

Statement of Technical and Managerial Competency

Rate Droppers, LLC was founded by four energy experts with a combined 66 years' experience in the energy industry. All four partners were key personnel with Northeast Energy Partners which has proven itself to be a competent broker that is highly respected by both the customers they serve as well as the industry within which they operate. The partners saw a need to provide the same level of service they were providing on the commercial and industrial level to the residential consumer, and resolved to establish a company that would enable them to fulfill that need. Below is a listing of our key personnel.

Russell Monroe

Mr. Monroe is our Managing Member. He is the Director of Marketing and Business Development. Previously with AllEnergy and Northeast Energy Partners, he has over 15 years' experience in the energy industry, and was directly responsible for the rapid growth of Northeast Energy Partners, enabling it to evolve into the largest energy broker servicing the Northeast and Mid Atlantic areas. He is responsible for overseeing client relations as well as new business development.

John Hardy

Mr. Hardy is the Director of Operations. He oversees the Systems Operations. Previously with AllEnergy and Northeast Energy Partners, LLC, he has over twenty years' experience in the energy industry, earning Salesman of the Year Award, President's Award, and Chairman's Award distinction many years in a row. He continually develops business strategies that maximize shareholder profitability while maintaining corporate integrity.

Thomas Lockwood

Mr. Lockwood is the Director of Finance. Previously with AllEnergy and Northeast Energy Partners, LLC, he has over twenty-one years' experience in the energy industry. He is the recipient of many distinctions including President's Award and Salesman of the Year Award. He is responsible for overseeing the financial aspects of our operation to ensure stability as well as profitability.

Timothy Lockwood

Mr. Lockwood is the Director of Sales. He had ten years' experience as a top salesman in the pharmaceutical industry before joining Northeast Energy Partners in 2001. He has ten years' experience in the energy industry, and receives continuing education training within his field. He is responsible for managing our sales division. Additionally, he is our liaison with suppliers, and works diligently to establish and maintain relationships that are mutually beneficial.

Rate Droppers, LLC is confident that the above information will allow the Illinois Commerce Commission to determine that we are more than qualified to operate as a broker in the state of Illinois.

**RUSSELL
MONROE**
Managing Partner

**JOHN
HARDY**
Partner

**THOMAS
LOCKWOOD**
Partner

**TIMOTHY
LOCKWOOD**
Partner

Director of Marketing and
Business Development

Director of Operations

Director of Finance

Director of Sales



The Ohio Casualty Insurance Company

9450 Seward Road, Fairfield, Ohio 45014

BOND

Bond # 601018466

KNOW ALL MEN BY THESE PRESENTS: That we Rate Droppers, LLC

174 South Rd., Enfield, CT 06082

Street Address

City

State

ZIP Code

(Full Name [top line] and Address [bottom line] of Principal)

(hereinafter called the Principal) as Principal, and, The Ohio Casualty Insurance Company with principal offices at Fairfield, Ohio (hereinafter called the Surety) as Surety, are held and firmly bound unto People of the State of Illinois

527 E. Capitol Ave., Springfield, IL 62701

Street Address

City

State

ZIP Code

(Full Name [top line] and Address [bottom line] of Principal)

(hereinafter called the Obligee), in the penal sum of

Five Thousand (Dollars) \$ 5,000.00

for the payment of which well and truly to made, we do hereby bind ourselves, our heirs. executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, the Principal has made or is about to make application to the Obligee for a License to as Energy Agent/Broker

for a term beginning on December 15, 2011 and ending on* XXXXX

(*strike out if license or permit is for an indefinite term)

NOW, THEREFORE, if the Principal shall indemnify the Obligee against any loss directly arising by reason of failure of said Principal to comply with the laws or ordinances under which said license or permit is granted, or any lawful rules or regulations pertaining thereto, then this obligation shall be void; otherwise to remain in full force and effect.

PROVIDED, HOWEVER, AND UPON THE FOLLOWING EXPRESS CONDITIONS:

- 1. This bond shall be and remain in full force during the term of said license or permit unless canceled in accordance with paragraph 2 below; but if said license or permit was issued for a specific term, and is renewed for one or more specific terms, this bond will be extended to cover such additional term(s) upon the execution by the Surety of a Continuation Certificate, provided such certificate is acceptable to the Obligee. In no event, however, shall the liability of the Surety be cumulative from year to year or from period to period, nor exceed the penal sum written in this first paragraph of this bond.
2. The Surety shall have the right to terminate its liability by notifying the Obligee in writing ten (10) days in advance of its intention to do so.

SIGNED, SEALED AND DATED December 15, 2011

Rate Droppers, LLC

By:

The Ohio Casualty Insurance Company

By:

David N. Clinton,

Attorney-in-Fact

CERTIFIED COPY OF POWER OF ATTORNEY
THE OHIO CASUALTY INSURANCE COMPANY
WEST AMERICAN INSURANCE COMPANY

No. 43-360

Know All Men by These Presents: That THE OHIO CASUALTY INSURANCE COMPANY, an Ohio Corporation, and WEST AMERICAN INSURANCE COMPANY, an Indiana Corporation, pursuant to the authority granted by Article III, Section 9 of the Code of Regulations and By-Laws of The Ohio Casualty Insurance Company and West American Insurance Company, do hereby nominate, constitute and appoint: **Daniel A. Madden, David N. Clinton or Obeline Plante of Weston, Massachusetts** its true and lawful agent (s) and attorney (s)-in-fact, to make, execute, seal and deliver for and on its behalf as surety, and as its act and deed any and all BONDS, UNDERTAKINGS, and RECOGNIZANCES, not exceeding in any single instance **FIFTY MILLION (\$50,000,000.00) DOLLARS**, excluding, however, any bond(s) or undertaking(s) guaranteeing the payment of notes and interest thereon

And the execution of such bonds or undertakings in pursuance of these presents, shall be as binding upon said Companies, as fully and amply, to all intents and purposes, as if they had been duly executed and acknowledged by the regularly elected officers of the Companies at their administrative offices in Fairfield, Ohio, in their own proper persons.

The authority granted hereunder supersedes any previous authority heretofore granted the above named attorney(s)-in-fact.

In WITNESS WHEREOF, the undersigned officer of the said The Ohio Casualty Insurance Company and West American Insurance Company has hereunto subscribed his name and affixed the Corporate Seal of each Company this **9th day of April, 2010**.



J. Timothy D'Errico, Assistant Secretary

STATE OF OHIO,
COUNTY OF BUTLER

On this **9th day of April, 2010** before the subscriber, a Notary Public of the State of Ohio, in and for the County of Butler, duly commissioned and qualified, came **J. Timothy D'Errico, Assistant Secretary** of THE OHIO CASUALTY INSURANCE COMPANY and WEST AMERICAN INSURANCE COMPANY, to me personally known to be the individual and officer described in, and who executed the preceding instrument, and he acknowledged the execution of the same, and being by me duly sworn deposes and says that he is the officer of the Companies aforesaid, and that the seals affixed to the preceding instrument are the Corporate Seals of said Companies, and the said Corporate Seals and his signature as officer were duly affixed and subscribed to the said instrument by the authority and direction of the said Corporations.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my Official Seal at the City of Hamilton, State of Ohio, the day and year first above written.



Notary Public in and for County of Butler, State of Ohio
My Commission expires August 5, 2012.

This power of attorney is granted under and by authority of Article III, Section 9 of the Code of Regulations and By-Laws of The Ohio Casualty Insurance Company and West American Insurance Company, extracts from which read:

Article III, Section 9. **Appointment of Attorneys-in-Fact.** The Chairman of the Board, the President, any Vice-President, the Secretary or any Assistant Secretary of the corporation shall be and is hereby vested with full power and authority to appoint attorneys-in-fact for the purpose of signing the name of the corporation as surety to, and to execute, attach the seal of the corporation to, acknowledge and deliver any and all bonds, recognizances, stipulations, undertakings or other instruments of suretyship and policies of insurance to be given in favor of any individual, firm, corporation, partnership, limited liability company or other entity, or the official representative thereof, or to any county or state, or any official board or boards of any county or state, or the United States of America or any agency thereof, or to any other political subdivision thereof

This instrument is signed and sealed as authorized by the following resolution adopted by the Boards of Directors of the Companies on October 21, 2004:

RESOLVED, That the signature of any officer of the Company authorized under Article III, Section 9 of its Code of Regulations and By-laws and the Company seal may be affixed by facsimile to any power of attorney or copy thereof issued on behalf of the Company to make, execute, seal and deliver for and on its behalf as surety any and all bonds, undertakings or other written obligations in the nature thereof, to prescribe their respective duties and the respective limits of their authority; and to revoke any such appointment. Such signatures and seal are hereby adopted by the Company as original signatures and seal and shall, with respect to any bond, undertaking or other written obligations in the nature thereof to which it is attached, be valid and binding upon the Company with the same force and effect as though manually affixed.

CERTIFICATE

I, the undersigned Assistant Secretary of The Ohio Casualty Insurance Company and West American Insurance Company, do hereby certify that the foregoing power of attorney, the referenced By-Laws of the Companies and the above resolution of their Boards of Directors are true and correct copies and are in full force and effect on this date.

In WITNESS WHEREOF, I have hereunto set my hand and the seals of the Companies this **15th** day of **December**, **2011**



Assistant Secretary

Not valid for mortgage, note, loan, letter of credit, bank deposit, currency rate, interest rate or residual value guarantees.

To confirm the validity of this Power of Attorney call 1-513-867-3671 between 9:00 am and 4:30 pm EST on any business day.