

Docket 11-0559  
Joint Applicants Ex. 6.2  
Filed December 15, 2011

## **EXAMPLES OF RECENT DEBT AND EQUITY OFFERINGS**

### **RECENT EQUITY OFFERINGS**

On October 27, 2011, Algonquin Power & Utilities Corp. (“APUC”) closed its previously announced public offering (the “Offering”) of common shares of APUC (the “Common Shares”). Under the terms of the Offering, APUC issued 15,100,000 Common Shares at price of \$5.65 per share, for gross proceeds of approximately \$85 million.

The Common Shares were sold pursuant to an underwriting agreement with a syndicate of underwriters co-led by Scotia Capital Inc. and BMO Nesbitt Burns Inc. and including CIBC World Markets Inc., National Bank Financial Inc., TD Securities Inc., Macquarie Capital Markets Canada Ltd., RBC Dominion Securities Inc., Canaccord Genuity Corp., Desjardins Securities Inc., Stifel Nicolaus Canada Inc., Mackie Research Capital Corporation and Cormark Securities Inc (collectively, the “Underwriters”).

APUC has granted the Underwriters an option, exercisable in whole or in part at any time up until 30 days after the closing date, to purchase up to an additional 2,265,000 common shares on the same terms and conditions. If such option is exercised in full, the total gross proceeds of the Offering will be approximately \$98 million.

### **RECENT DEBT OFFERINGS**

On December 13, 2010, APUC finalized a \$50 million private placement debt financing commitment for its subsidiary Liberty Water Co. (“Liberty Water”). The notes are senior unsecured with a ten year final, 8.8 year average life maturity and will bear interest at 5.6%.

On December 7, 2010, APUC finalized a \$70 million private placement debt financing commitment for its subsidiary California Pacific Electric Company (“CalPECo”). The private placement is a \$70 million senior unsecured private placement with US institutional investors. The notes are fixed rate and split into two tranches, \$45 million of 10-year 5.19% notes and \$25 million of 5.59% 15-year notes.