

ILLINOIS COMMERCE COMMISSION

**FS Energy, LLC**

Application for Licensure of  
Agents, Brokers, and Consultants  
under Section 16-115C  
of the Public Utilities Act.

Docket No.

11-0723

APPLICATION

**FS Energy, LLC** ("Applicant"), hereby requests that the Illinois Commerce Commission ("Commission") grant it a license pursuant to Section 16-115C of the Public Utilities Act ("Act"). In support of its application, Applicant states as follows:

GENERAL [454.40, 454.50, 454.100]

1. Applicant's name and street address.

**FS Energy, LLC**  
**622 Third Avenue**  
**New York, NY 10017**

2. Related Information:

- Type of business entity: **limited liability company**
- Jurisdiction in which and under whose laws business entity was created: **Delaware**
- Other names under which Applicant does business (D/B/A): **None**

3. Contact Persons for the following:

a) issues related to processing this application:

**Michael F. Dow, Esquire**  
**McGuireWoods LLP**  
**7 Saint Paul Street**  
**Baltimore, MD 21202**  
**(410) 659-4428**  
**mdow@mcguirewoods.com**

b) issues related to complaint resolution [454.130]

**Benjamin C. Kirschenbaum, Esquire**  
**FS Energy, LLC**  
**622 Third Avenue**  
**New York, NY 10017**  
**(212) 634-5438**  
**ben.kirschenbaum@fsresidentialny.com**

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COMMISSION

4. Description of Applicant's business. [454.40(c)(1)]

**The Applicant is in the business of providing energy management consulting services to real estate owners and operators. The Applicant's business is directed at improving energy efficiency and lowering operating costs across the property management portfolio of its partner, FirstService Corporation, by providing building energy audits, billing audits, demand management analysis, energy procurement assistance, education and compliance services, energy efficiency consulting, and retrofitting and capital improvement management.**

5. A statement in support of application (including supporting documents and schedules if necessary) certifying the applicant meets the requirements of Section 16-115C of the Act. [454.40(d)(1)]

**The Applicant meets the requirements of Section 16-115C as demonstrated in its responses contained in this Application, as supplemented by the Attachment 1 hereto.**

6. The name, address, telephone number, any facsimile number and any e-mail address of the agent registered with the Illinois Secretary of State. This information shall be kept current and any change regarding the licensee shall be reported within 15 days after the change occurs. The required information shall be filed with the Chief Clerk of the Commission at its Springfield office. [454.40(c)(3)]

**Illinois Corporate Service Company  
801 Adlai Stevenson Drive  
Springfield, IL 62703  
Phone: (800) 927-9800  
Fax: (302) 636-5454  
email: sop@cscinfo.com**

7. A statement to disclose whether the Applicant is licensed as an agent, broker or consultant in any other jurisdictions, similar to the licensure required under Section 16-115C of the Illinois Public Utilities Act. Additionally, the Applicant is directed to disclose whether it has had any complaints filed against it for its provision of any services in the electric or gas industry in this or any other jurisdiction. If yes, the Applicant is directed to include in its response the nature of the complaint, the jurisdiction, and the ultimate resolution.

**The Applicant is not licensed as an agent, broker or consultant in any other jurisdictions, similar to the licensure required under Section 16-115C of the Illinois Public Utilities Act. The Applicant has not had any complaints filed against it for its provision of any services in the electric or gas industry in this or any other jurisdiction.**

8. Applicant certifies that it:
- a) is licensed to do business in the State of Illinois and is in compliance with all other applicable laws, regulations and Commission rules and orders; [454.40(c)(2)]

- b) shall comply with all terms and conditions required by Section 16-115C of the Act; [454.40(d)(2)]
- c) shall ensure any person who acts on behalf of the entity will comply with all sections of Part 454 applicable to the function or functions to be performed; [454.40(d)(3)]
- d) shall remain in compliance with the provisions of the Act and Part 454; [454.50]
- e) shall ensure that authorizations received from customers, and all other applicable records are retained for a period of not less than three calendar years after the calendar year in which they were created; and [454.100(a)]
- f) shall preserve the confidentiality of its customers' data. [454.100(b)]

MANAGERIAL LICENSING QUALIFICATIONS [Section 454.60]

- 9. Applicant meets the managerial qualifications set forth in Part 454.60, as demonstrated in Attachment 1. Attachment 1 includes an exhibit containing a corporate organizational chart and identifying the persons who are being used to meet the requirements of Part 454.60(a). Attachment 1 includes an exhibit containing occupational background information on the person or persons who are being used to meet the requirements of Part 454.60(a).

TECHNICAL LICENSING QUALIFICATIONS [Section 454.70]

- 10. Applicant meets the technical qualifications set forth in Part 454.70, as demonstrated in Attachment 1. Attachment 1 includes an exhibit containing occupational background information on the person or persons who are being used to meet the requirements of Part 454.70(a).

FINANCIAL LICENSING REQUIREMENTS [SECTION 454.80]

- 11. Applicant is required to execute and maintain a license or permit bond in the name of the People of the State of Illinois issued by a qualifying surety or insurance company authorized to transact business in the State of Illinois. The amount of the bond shall equal \$5,000.

[Department of the Treasury's Listing of Approved Sureties (Department Circular 570) (<http://www.fms.treas.gov/c570/c570.html>)]

CODE OF CONDUCT [SECTION 454.90]

- 12. Applicant certifies that it shall:
  - a) Disclose in plain language in writing the nature of the services by **FS Energy, LLC**;

- b) Disclose in plain language in writing to all persons it solicits the total anticipated remuneration to be paid to it by any third party over the period of the proposed underlying customer contract. Any such disclosure must be made prior to entering into the contract and signed by the customer;
- c) Not hold itself out as independent or unaffiliated with any RES, or both, or use words calculated to give that impression, unless the person or entity offering service under this Section 16-115C of the Act has no contractual relationship with any RES or its affiliates regarding retail electric service in Illinois;
- d) Not utilize false, misleading, materially inaccurate, defamatory, or otherwise deceptive language or materials in the soliciting or providing of its services;
- e) Maintain copies of all marketing materials disseminated to third parties for a period of not less than three years;
- f) Maintain copies of all disclosure statements required in subsections (a) and (b) for a period of not less than three years;
- g) Not present electricity pricing information in a manner that favors one supplier over another, unless a valid pricing comparison is made utilizing all relevant costs and terms; and
- h) Comply with the requirements of Sections 2EE, 2FF, 2GG, and 2HH of the Consumer Fraud and Deceptive Business Practices Act [815 ILCS 505/2EE, 2FF, 2GG, and 2HH].

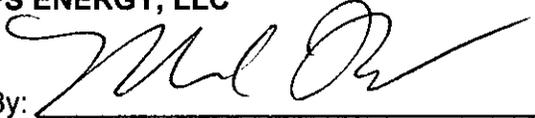
REPORTING REQUIREMENTS [SECTION 454.110]

13. Applicant agrees to submit reports in accordance with annual reporting requirements. [454.110]

WHEREFORE, Applicant requests that the Commission grant its application for licensure as an agent, broker, or consultant to engage in the procurement or sale of retail electricity supply for third parties.

Respectfully submitted,

**FS ENERGY, LLC**

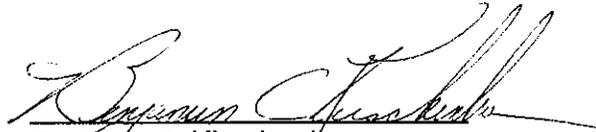
By: 

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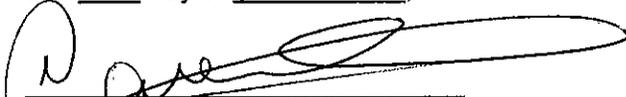
VERIFICATION

STATE OF NEW YORK )  
COUNTY OF NEW YORK )

Benjamin C. Kirschenbaum, being first duly sworn, deposes and says that he is the Vice President and General Counsel of FS Energy, LLC; that he has read the foregoing Application of FS Energy, LLC, and all of the attachments accompanying and referred to within the Application; and that the statements contained in the Application and the attachments are true, correct and complete to the best of his knowledge, information and belief.

  
Benjamin C. Kirschenbaum

Subscribed and sworn to before me  
this 25<sup>th</sup> day of OCTOBER, 2011.

  
\_\_\_\_\_  
Notary Public

[Stamp of Notary]

DAREN L. CHENSHAW  
Notary Public, State of New York  
No. 0157570515  
Com. Expires August 26, 2014

DAREN L. CHENSHAW  
Notary Public, State of New York  
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Com. Expires August 26, 2014 14