

LICENSE BOND FOR RETAIL ELECTRICITY
SUPPLY AGENTS, BROKERS AND CONSULTANTS - ILLINOIS

(Ill. Admin. Code tit. 83, § 454.80)

Effective Date: November 1, 2011

Bond No. 61177295

KNOW ALL PERSONS BY THESE PRESENTS:

That we, Verdigris Energy, LLC, as Principal(s), and WESTERN SURETY COMPANY, a corporation authorized to do surety business in the State of Illinois, as Surety, are held and firmly bound unto THE PEOPLE OF THE STATE OF ILLINOIS, as Oblige, in the sum of not to exceed FIVE THOUSAND AND NO/100 DOLLARS (\$5,000.00), for the payment of which well and truly to be made, we bind ourselves and our legal representatives, firmly by these presents.

THE CONDITION of the above obligation is such that WHEREAS the Principal(s) has been or is about to be granted a license to do business to operate as an ABC (Agent, Broker, or Consultant) under 220 ILCS 5/16-115C, and is required to execute this bond pursuant to 83 Illinois Administrative Code Part 454.80.

NOW, THEREFORE, if the Principal(s) shall fully and faithfully perform all duties and obligations as an ABC, then this obligation to be void; otherwise to remain in full force and effect. PROVIDED, this bond is continuous and may be cancelled by the Surety as to future acts of the Principal(s) by giving thirty (30) days notice in writing to the Oblige at 527 East Capitol Avenue, Springfield, Illinois 62701, and the Surety shall be relieved of any further liability under this bond thirty (30) days after such notice is sent by certified mail. Regardless of the number of years this bond shall continue in force, the number of claims made against this bond, and the number of premiums which shall be payable or paid, the Surety's total limit of liability shall not be cumulative from year to year or period to period, and in no event shall the Surety's total liability for all claims exceed the amount set forth above. Any revision of the bond amount shall not be cumulative.

Dated this 14th day of October, 2011.

Verdigris Energy, LLC, Principal

By Jeff Ostigian
Executive Vice President, Principal

By _____

WESTERN SURETY COMPANY, Surety

By Carol A. Shillingburg
Carol A. Shillingburg, Attorney-in-Fact

ACKNOWLEDGMENT OF SURETY

STATE OF Illinois
COUNTY OF Jefferson } ss

(Attorney-in-Fact)

Bond No. 61177295

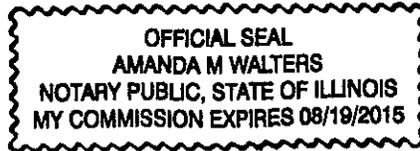
On this 14th day of October, 2011, before me, a notary public in and for said County, personally appeared CAROL A SHILLINGBURG to me personally known and being by me duly sworn, did say, that he is the Attorney-in-Fact of WESTERN SURETY COMPANY, a corporation of Sioux Falls, South Dakota, created, organized and existing under and by virtue of the laws of the State of South Dakota, that the said instrument was executed on behalf of the said corporation by authority of its Board of Directors and that the said CAROL A SHILLINGBURG acknowledges said instrument to be the free act and deed of said corporation and that he has authority to sign said instrument without affixing the corporate seal of said corporation.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal at Mount Vernon, Illinois, the day and year last above written.

My commission expires Aug. 19, 2015

Amanda M. Walters

Notary Public



Western Surety Company

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS:

That WESTERN SURETY COMPANY, a corporation organized and existing under the laws of the State of South Dakota, and authorized and licensed to do business in the States of Alabama, Alaska, Arizona, Arkansas, California, Colorado, Connecticut, Delaware, District of Columbia, Florida, Georgia, Hawaii, Idaho, Illinois, Indiana, Iowa, Kansas, Kentucky, Louisiana, Maine, Maryland, Massachusetts, Michigan, Minnesota, Mississippi, Missouri, Montana, Nebraska, Nevada, New Hampshire, New Jersey, New Mexico, New York, North Carolina, North Dakota, Ohio, Oklahoma, Oregon, Pennsylvania, Rhode Island, South Carolina, South Dakota, Tennessee, Texas, Utah, Vermont, Virginia, Washington, West Virginia, Wisconsin, Wyoming, and the United States of America, does hereby make, constitute and appoint

CAROL A SHILLINGBURG of Mount Vernon,
State of Illinois, with limited authority, its true and lawful Attorney-in-Fact, with full power and authority hereby conferred to sign, execute, acknowledge and deliver for and on its behalf as Surety and as its act and deed, the following bond:

One ELECTRICITY BROKER

bond with bond number 61177295

for VERDIGRIS ENERGY, LLC

as Principal in the penalty amount not to exceed: \$5,000.00

Western Surety Company further certifies that the following is a true and exact copy of Section 7 of the by-laws of Western Surety Company duly adopted and now in force, to-wit:

Section 7. All bonds, policies, undertakings, Powers of Attorney, or other obligations of the corporation shall be executed in the corporate name of the Company by the President, Secretary, any Assistant Secretary, Treasurer, or any Vice President, or by such other officers as the Board of Directors may authorize. The President, any Vice President, Secretary, any Assistant Secretary, or the Treasurer may appoint Attorneys-in-Fact or agents who shall have authority to issue bonds, policies, or undertakings in the name of the Company. The corporate seal is not necessary for the validity of any bonds, policies, undertakings, Powers of Attorney or other obligations of the corporation. The signature of any such officer and the corporate seal may be printed by facsimile.

In Witness Whereof, the said WESTERN SURETY COMPANY has caused these presents to be executed by Senior Vice President with the corporate seal affixed this 14th day of October, 2011.

ATTEST

A. Vietor

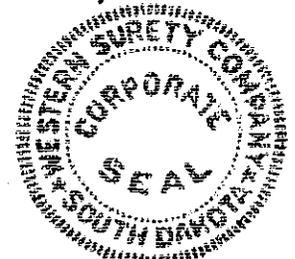
A. Vietor, Assistant Secretary

WESTERN SURETY COMPANY

By

Paul T. Bruflat

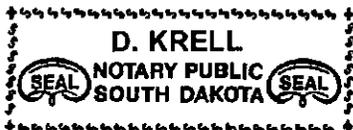
Paul T. Bruflat, Senior Vice President



STATE OF SOUTH DAKOTA }
COUNTY OF MINNEHAHA } ss

On this 14th day of October, 2011, before me, a Notary Public, personally appeared Paul T. Bruflat and A. Vietor

who, being by me duly sworn, acknowledged that they signed the above Power of Attorney as Senior Vice President and Assistant Secretary, respectively, of the said WESTERN SURETY COMPANY, and acknowledged said instrument to be the voluntary act and deed of said Corporation.



My Commission Expires November 30, 2012

D. Krell

Notary Public

Department of the Treasury's Listing of Certified Companies

See next page ...

Updated 10/13/2011

ACCREDITED SURETY AND CASUALTY COMPANY, INC. (NAIC #26379)

BUSINESS ADDRESS: PO Box 140855, Orlando, FL 32814 - 0855.
PHONE: (407) 629-2131. UNDERWRITING LIMITATION b/:
\$1,729,000. SURETY LICENSES c,f/: AL, AK, AZ, AR, CA, CO, CT, DE,
DC, FL, GA, HI, ID, IL, IN, IA, KS, KY, LA, ME, MD, MA, MI, MN, MS,
MO, MT, NE, NV, NH, NJ, NM, NY, NC, ND, OH, OK, OR, PA, RI, SC,
SD, TN, TX, UT, VT, VA, WA, WV, WI, WY. INCORPORATED IN: Florida.

ACSTAR INSURANCE COMPANY (NAIC #22950)

BUSINESS ADDRESS: P.O. BOX 2350, NEW BRITAIN, CT 06050 -
2350. PHONE: (860) 224-2000. UNDERWRITING LIMITATION b/:
\$3,017,000. SURETY LICENSES c,f/: AL, AK, AZ, AR, CA, CO, CT, DE,
DC, FL, GA, HI, ID, IL, IN, IA, KS, KY, LA, ME, MD, MA, MI, MN, MS,
MO, MT, NE, NV, NH, NJ, NM, NY, NC, ND, OH, OK, OR, PA, PR, RI, SC,
SD, TN, TX, UT, VT, VA, WA, WV, WI, WY. INCORPORATED IN: Illinois.

Aegis Security Insurance Company (NAIC #33898)

BUSINESS ADDRESS: P.O. Box 3153, Harrisburg, PA 17105. PHONE:
(717) 657-9671. UNDERWRITING LIMITATION b/: \$4,215,000.
SURETY LICENSES c,f/: AL, AK, AZ, AR, CA, CO, CT, DE, DC, FL, GA,
HI, ID, IL, IN, IA, KS, KY, LA, ME, MD, MA, MI, MN, MS, MO, MT, NE,
NV, NH, NJ, NM, NY, NC, ND, OH, OK, OR, PA, RI, SC, SD, TN, TX, UT,
VT, VA, WA, WV, WI, WY. INCORPORATED IN: Pennsylvania.

ALL AMERICA INSURANCE COMPANY (NAIC #20222)

BUSINESS ADDRESS: P.O. BOX 351, VAN WERT, OH 45891 - 0351.
PHONE: (419) 238-1010. UNDERWRITING LIMITATION b/:
\$9,769,000. SURETY LICENSES c,f/: AZ, CA, CT, GA, IL, IN, IA, KY,
MA, MI, NV, NJ, NY, NC, OH, OK, TN, TX, VA. INCORPORATED IN:
Ohio.

Allegheny Casualty Company (NAIC #13285)

BUSINESS ADDRESS: One Newark Center, 20th Floor, Newark, NJ
07102. PHONE: (800) 333-4167 x-246. UNDERWRITING LIMITATION
b/: \$1,764,000. SURETY LICENSES c,f/: AL, AK, AS, AZ, AR, CA, CO,
CT, DE, DC, FL, GA, HI, ID, IL, IN, IA, KS, KY, LA, ME, MD, MI, MN,
MS, MO, MT, NE, NV, NJ, NM, NY, NC, ND, OH, OK, OR, PA, PR, RI, SC,
SD, TN, TX, UT, VT, VA, WA, WV, WI, WY. INCORPORATED IN:
Pennsylvania.

MA, MI, MN, MS, MO, MT, NE, NV, NH, NJ, NM, NY, NC, ND, OH, OK, OR, PA, RI, SC, SD, TN, TX, UT, VT, VA, WA, WV, WI, WY.
INCORPORATED IN: New Hampshire.

West American Insurance Company (NAIC #44393)

BUSINESS ADDRESS: 350 E. 96th Street, Indianapolis, IN 46240.
PHONE: (617) 357-9500. UNDERWRITING LIMITATION b/:
\$23,495,000. SURETY LICENSES c,f/: AL, AK, AZ, AR, CO, CT, DE, DC, FL, GA, ID, IL, IN, IA, KS, KY, LA, MD, MA, MI, MN, MS, MO, MT, NE, NV, NH, NJ, NM, NY, NC, ND, OH, OK, OR, PA, RI, SC, SD, TN, TX, UT, VA, WA, WV, WI, WY. INCORPORATED IN: Indiana.

WEST BEND MUTUAL INSURANCE COMPANY (NAIC #15350)

BUSINESS ADDRESS: 1900 South 18th Avenue, West Bend, WI 53095. PHONE: (262) 334-5571. UNDERWRITING LIMITATION b/:
\$54,203,000. SURETY LICENSES c,f/: IL, IN, IA, KS, KY, MI, MN, MO, NE, OH, WI. INCORPORATED IN: Wisconsin.

Westchester Fire Insurance Company (NAIC #10030)

BUSINESS ADDRESS: 436 WALNUT STREET, P.O. BOX 1000, Philadelphia, PA 19106. PHONE: (215) 640-1000. UNDERWRITING LIMITATION b/: \$104,497,000. SURETY LICENSES c,f/: AL, AK, AZ, AR, CA, CO, CT, DE, DC, FL, GA, GU, HI, ID, IL, IN, IA, KS, KY, LA, ME, MD, MA, MI, MN, MS, MO, MP, MT, NE, NV, NH, NJ, NM, NY, NC, ND, OH, OK, OR, PA, PR, RI, SC, SD, TN, TX, UT, VT, VA, VI, WA, WV, WI, WY. INCORPORATED IN: Pennsylvania.

Western Bonding Company (NAIC #13191)

BUSINESS ADDRESS: 675 West Moana Lane, Suite 200, Reno, NV 89509. PHONE: (775) 829-6650. UNDERWRITING LIMITATION b/:
\$351,000. SURETY LICENSES c,f/: NV, UT. INCORPORATED IN: Utah.

Western National Mutual Insurance Company (NAIC #15377)

BUSINESS ADDRESS: P.O. Box 1463, Minneapolis, MN 55440. PHONE: (952) 835-5350. UNDERWRITING LIMITATION b/: \$24,552,000.
SURETY LICENSES c,f/: IL, IA, MN, NE, ND, OR, SD, WI.
INCORPORATED IN: Minnesota.

Western Surety Company (NAIC #13188)

BUSINESS ADDRESS: P.O. Box 5077, Sioux Falls, SD 57117 - 5077.
PHONE: (605) 336-0850. UNDERWRITING LIMITATION b/:
\$81,813,000. SURETY LICENSES c,f/: AL, AK, AZ, AR, CA, CO, CT, DE, DC, FL, GA, HI, ID, IL, IN, IA, KS, KY, LA, ME, MD, MA, MI, MN, MS, MO, MT, NE, NV, NH, NJ, NM, NY, NC, ND, OH, OK, OR, PA, PR, RI, SC,