

Verde Energy USA Illinois, LLC

Attachment 8

Bond.

License or Permit Bond

License or Permit Bond No B10013840

KNOW ALL MEN BY THESE PRESENTS, That we, VERDE ENERGY USA ILLINOIS, LLC as Principal, and AEGIS SECURITY INSURANCE COMPANY, a Pennsylvania Corporation, and authorized to do business in Illinois, as Surety, are held and firmly bound unto THE PEOPLE OF THE STATE OF ILLINOIS as Obligee, in the sum of THREE HUNDRED THOUSAND AND NO/100 Dollars (\$300,000.00), for which sum, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, by these presents.

THE CONDITIONS OF THIS OBLIGATION ARE SUCH, That WHEREAS, the Principal has been or is about to be granted a license or permit to do business to operate as an ARES (Alternative Retail Electric Supplier) under 220 ILCS 5/16-115 and is required to execute this bond under 83 Illinois Administrative Code Part 451.50 by the Obligee.

NOW, Therefore, if the Principal fully and faithfully performs all duties and obligations of the Principal as an ARES, then this obligation to be void; otherwise to remain in full force and effect.

This bond may be terminated as to future acts of the Principal upon thirty (30) days written notice by the Surety; said notice to be sent to 527 East Capitol Avenue, Springfield, Illinois 62701, of the aforesaid State of Illinois, by certified mail.

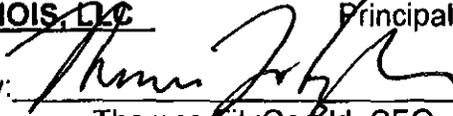
Dated this 24th day of August, 2011

License or Permit Bond for VERDE ENERGY USA ILLINOIS, LLC

VERDE ENERGY USA ILLINOIS, LLC

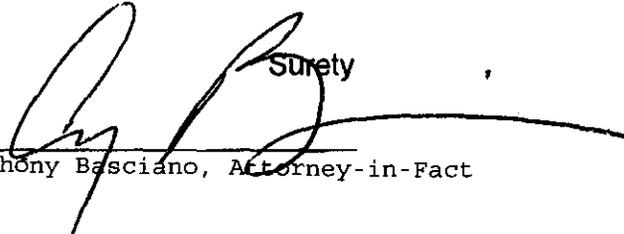
Principal

by:



Thomas FitzGerald, CEO

by:



Surety

Anthony Basciano, Attorney-in-Fact

Individual Acknowledgement

State of _____ SS.
County of _____

On this _____ day of _____ 20____, before me personally came _____ to me known, and known to me to be the individual(s) described in, and, who executed the foregoing Instrument, and acknowledged to me that _____ he _____ executed the same

My commission expires _____ Notary Public (SEAL)

State of New York SS.
County of Kings

On this 25 day of August 2011, before me personally came Thomas Fite-Crescio to me known, and known to me to be a member of the firm of VENOR ENERGY ILLINOIS, LLC described in and who executed the foregoing Instrument, and Alexandre P. J. J. J. executed thereupon acknowledged to me that _____ he executed the same as and for the act and deed of said firm

Alexandre P. J. J. J.
Notary Public, State of New York
No. 01BA020664
Qualified in Kings County
Commission expires February 9, 2013

My commission expires _____ Notary Public (SEAL)

State of _____ SS.
County of _____

On this _____ day of _____ 20____, before me personally came _____ to me known, who, being by me duly sworn, did depose and say that _____ he is the _____ of _____ the _____ described in and which executed the above instrument; that _____ he knows that the corporate seal; that was so affixed by order of the Board of Directors of said corporation and that _____ he signed his/her name thereto by like order,

My commission expires _____ Notary Public (SEAL)

State of New York SS.
County of Westchester

On this 24th day of August 2011, before me personally came Anthony Basciano to me known, who, being by me duly sworn, did depose and say that _____ he is the an attorney-in-fact of Aegis Security Insurance Company the corporation described in and which executed the within instrument that _____ he knows the corporate seal of said corporation that the seal affixed to the within instrument is such corporate seal; and that _____ he signed the said Instrument and affixed the said seal as attorney-in-fact by authority of the Board of Directors of said corporation and by authority of this office under the Standing Resolutions thereof.

My commission expires _____ Tina Castiello Notary Public (SEAL)

TINA CASTIELLO
NOTARY PUBLIC-STATE OF NEW YORK
No. 01CA6191205
Qualified in Westchester County
My Commission Expires August 04, 2012

Fin in Acknowledgement

Corporation Acknowledgement

Surety Acknowledgement

AEGIS SECURITY INSURANCE COMPANY
STATUTORY STATEMENTS OF ADMITTED ASSETS, LIABILITIES AND CAPITAL AND SURPLUS
DECEMBER 31, 2010 AND 2009

ADMITTED ASSETS

	2010	2009
Bonds, at statement value (fair value, 2010, \$13,167,291; 2009, \$18,784,827)	<u>\$ 13,660,286</u>	<u>\$ 18,810,660</u>
Stocks:		
Preferred: At fair value (cost, 2010, \$200,000; 2009, \$950,733)	172,560	811,008
At cost (fair value, 2010, \$1,823,603; 2009, \$1,470,734)	1,749,768	1,449,768
Common, fair value (cost, 2010, \$15,958,611; 2009, \$11,175,072)	15,745,098	9,880,010
Subsidiary, equity basis (cost, 2010, \$5,687,432; 2009, \$5,216,827)	<u>13,138,453</u>	<u>11,972,869</u>
	30,805,879	24,113,655
Mortgage loans on real estate	3,315,106	4,139,445
Real estate, cost less accumulated depreciation:		
Occupied by Company	2,482,652	2,548,789
Held-for-sale	2,670,251	2,669,045
Cash and short-term investments	12,414,035	9,091,460
Other invested assets	<u>1,180,550</u>	<u>994,835</u>
	<u>52,868,473</u>	<u>43,557,229</u>
Total cash and invested assets	<u>66,528,759</u>	<u>62,367,889</u>
Accrued investment income	183,809	274,340
Premiums in course of collection:		
Affiliate:		
American Sentinel Insurance Company	794,392	250,155
Mobile-Rec., Inc.	921,561	1,007,791
Other	6,080,876	4,600,640
Reinsurance recoverable on paid losses	1,201,506	1,705,378
Federal income tax recoverable		436,480
Net admitted deferred tax asset	<u>1,681,105</u>	<u>1,859,782</u>
	<u>10,863,249</u>	<u>10,134,566</u>
	<u>\$ 77,392,008</u>	<u>\$ 72,502,455</u>

LIABILITIES AND CAPITAL AND SURPLUS

	2010	2009
Losses	<u>\$ 10,436,166</u>	<u>\$ 9,404,307</u>
Loss adjustment expenses	1,625,742	1,462,785
Reinsurance payable on paid loss and loss adjustment expenses:		
Affiliate, American Sentinel Insurance Company	554,678	206,881
Other	22,447	35,322
Commissions payable	1,012,859	1,537,194
Accounts payable and accrued expenses	859,002	1,036,156
Accrued federal income taxes	414,159	
Accrued taxes, licenses and fees	465,842	189,332
Unearned premiums	15,773,786	15,483,378
Advance premiums	249,275	254,796
Ceded reinsurance premiums payable	1,854,299	1,052,364
Amounts withheld for account of others	835,253	1,164,313
Payable to affiliate, American Sentinel Insurance Company	<u>1,141,300</u>	<u>1,180,000</u>
Total liabilities	<u>35,244,808</u>	<u>33,006,828</u>
Capital and surplus:		
Common stock, par value (per share, 2010, \$1.40; 2009, \$1.00);		
authorized (2010, 5,000,000 shares; 2009, 3,000,000 shares);		
issued and outstanding (2010 and 2009, 3,000,000 shares)	4,200,000	3,000,000
Special surplus funds	243,440	286,720
Paid-in surplus	5,266,827	5,266,827
Unassigned surplus	<u>32,436,933</u>	<u>30,942,080</u>
Total capital and surplus	<u>42,147,200</u>	<u>39,495,627</u>
	<u>\$ 77,392,008</u>	<u>\$ 72,502,455</u>

Verde Energy USA Illinois, LLC

Attachment 9 - Technical Qualifications

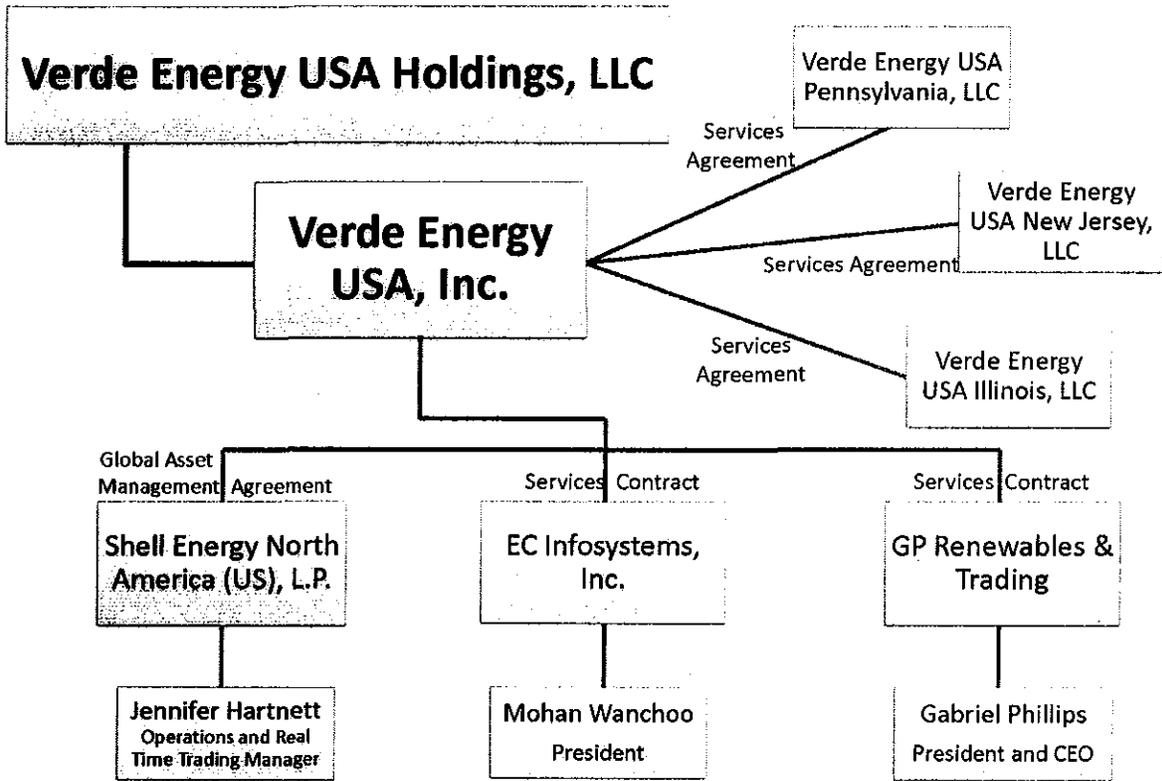
Technical Requirements

Verde Energy USA Illinois, LLC meets the Technical Qualifications set forth in Part 451.330, as evidenced by the experience of its technical team. This team includes:

- Jennifer Hartnett, who has experience which satisfies the following requirement:
 1. At least four years experience buying and selling power and energy in wholesale markets and one year of scheduling experience for an entity that is a member of PJM, a market participant in MISO.

<i>Jennifer Hartnett, Real Time Trading Manager, Shell Energy North America (U.S.), L.P.</i>				
Company	Title	Dates	Job Description	Satisfies Requirement
Shell Energy North America (U.S.), L.P.	Real Time Trading Manager	2002- Present	Supervisory role managing Power Schedulers and Real Time Traders covering the Northeast markets.	
Niagara Mohawk Energy Marketing	Power Scheduler	1999-2002	Performed power scheduling functions in Northeast US Markets	1.
Total Experience: 13 years in the wholesale energy markets at various companies, including scheduling and/or trading short term power in PJM, NYISO, ISONE, IESO, and MISO.				

Technical Support Organizational Chart



CONFIDENTIAL

Consulting Agreement between
GP Renewable & Trading LLC and
Verde Energy USA, Inc.

CONFIDENTIAL

EC Infosystems Inc. Service Center
Agreement and EC Infosystems Billing
Agreement with Verde Energy Savings, Inc.

6. Consulting Agreement between GP Renewables & Trading LLC and Verde Energy USA, Inc.

Consulting Agreement Between GP Renewables & Trading LLC and Verde Energy USA, Inc.		
PAGE/SECTION	TITLE OF SECTION	DEMONSTRATES RELATIONSHIP BETWEEN VERDE ENERGY USA, INC. AND GP RENEWABLES & TRADING

Attachment
10

**PUBLIC
REDACTED**

CONSULTING AGREEMENT

**PUBLIC
REDACTED**

**PUBLIC
REDACTED**

**PUBLIC
REDACTED**

**PUBLIC
REDACTED**

**PUBLIC
REDACTED**

**PUBLIC
REDACTED**