

Commonwealth Edison Company
Return on Equity Summary
(in \$\$ Millions)

Line #	A	B	C	D	E		
		2007	2008	2009	2010		
1	GAAP Net Income (1)	\$	201	\$	337		
	Operating Adjustments to GAAP Net Income						
2	Severance		0	11	0		
3	Uncertain Income Tax Position Remeasurement per FIN 48		0	(40)	106		
4	Asset Retirement Obligation		0	0	(6)		
5	Mark to Market (IMEA)		(0)	0	0		
6	Rate Relief Credits		14	9	3		
7	CARE Costs		4	1	0		
8	Deferred Tax Liability (2)		0	0	12		
9	Total Operating Adjustments (sum lines 2 through 8) (3)		18	(18)	115		
10	Operating Net Income (Non-GAAP) (Line 1 + Line 9)		219	356	452		
11	Less 2010 Rider UF Accrual (3)		0	0	(44)		
12	Adjusted Net Income (Non-GAAP) (line 10 + Line 11)		219	356	408		
11	Shareholders' Equity (4), (5)	\$	6,528	6,735	6,882	6,910	
12	Average Shareholders' Equity		6,632	6,809	6,896		
13	Goodwill		2,625	2,625	2,625		
14	Average Shareholders' Equity Less Goodwill (Line 12 - Line 13)	\$	4,007	\$	4,184	\$	4,271
15	Return on Average Shareholders' Equity (Line 12 / Line 14)		5.5%	8.5%	9.5%		

(1) Source: 2010 Form 10-K, page 170

(2) Non-cash charge resulting from healthcare legislation related to Federal income tax changes

(3) After tax

(4) Source: 2007 and 2008 data per 2008 Form 10-K page 202

(5) Source: 2009 and 2010 data per 2010 Form 10-K page 173