

**OFFICIAL FILE
ILLINOIS COMMERCE COMMISSION**

STATE OF ILLINOIS
ILLINOIS COMMERCE COMMISSION
ORIGINAL

ILLINOIS COMMERCE COMMISSION
2011 JUN 29 A 10: 29

THE PEOPLES GAS LIGHT AND COKE COMPANY)

Informational statement pursuant to Section)
6-102(d) of the Illinois Public Utilities Act in)
connection with the proposed issuance and sale)
of up to \$50 million aggregate principal amount)
of bonds or notes, or a combination thereof, in)
one or more series.)

CHIEF CLERK'S OFFICE

10-0350

THIRD REPORT

The Peoples Gas Light and Coke Company ("Company") respectfully submits this third report, for the period ended March 31, 2011, with respect to the bonds authorized by the order of the Commission entered on June 23, 2010, in the above-entitled Docket No. 10-0350. (Reference is made to the initial report to the Commission in this Docket for the period ended September 30, 2010, dated November 29, 2010.)

On August 18, 2010, the Company issued \$50,000,000 principal amount of its First and Refunding Mortgage Bonds, Series VV, to the Illinois Finance Authority ("IFA"). The IFA contemporaneously sold \$50,000,000 principal amount of its Gas Supply Refunding Revenue Bonds, Series 2010 to the underwriter, KeyBanc Capital Markets, at 100% of the principal amount (i.e., \$100.00 per one hundred dollars face amount) for an aggregate consideration of \$50,000,000, which was then loaned by the IFA to the Company. The Series VV Bonds, which will mature on March 1, 2030, bear interest at an Initial Term Rate of 2.125% per annum. The Series VV Bonds are subject to mandatory tender on July 1, 2014, the end of the Initial Term Rate Period.

The proceeds realized from the issuance of the Series VV Bonds have been used to redeem the Company's previously issued \$50,000,000, 4.75%

First and Refunding Mortgage Bonds, Series HH.

No entity is or became an "affiliated interest" of the Company within the meaning of section 7-101 of the Illinois Public Utilities Act as a result of acquiring the Series VV Bonds.

During the period ended March 31, 2011, the Company incurred the following expenses on its books in connection with the issuance of said Series VV

Bonds:

	Three Months Ended <u>March 31, 2011</u>	Cumulative Total at <u>March 31, 2011</u>
Series VV		
-IFA Issuance Fee		\$186,500.00
-Underwriter's Fee		252,027.00
-Legal Fees and Expenses		210,614.34
-Accrual for Legal Fees (Reversal)		0.00
-Accrual for Accounting Fees (Reversal)		0.00
-Trustee Fee		4,710.00
-Title and Insurance Fees		8,079.61
-Accounting Fees		52,800.00
-Printing Fee		3,857.59
-Rating Fee		<u>4,000.00</u>
Total		<u>\$722,588.54</u>

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

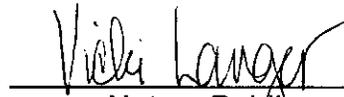
James F. Schott, being first duly sworn, on oath states that he is Vice President – External Affairs of The Peoples Gas Light and Coke Company, that he has read the foregoing report and knows the contents thereof, and that the facts stated therein are true to the best of his knowledge, information and belief.



James F. Schott

Subscribed and sworn to before me this 2nd day of June, 2011.





Notary Public