

## **Section 285.4010 Schedule D-1: Cost of Capital Summary**

Monthly balances for common equity for the most recent calendar or fiscal year through the end of the capital structure measurement period. Utilities using forecasted data that reflect proposed rates shall present both separate monthly balances for common equity at present rates and the monthly change in common equity produced by the proposed rates. Identify actual and forecasted data:

**Please see WPD-1 (Part 2)**

Description of Company's capital structure objectives.

**Ameren Illinois has not conducted or prepared capital structure objectives or related studies.**

**While there exists no formal capital structure objectives or specific targets, Ameren Illinois manages the relative mix of debt and equity in its capital structure in order to maintain its credit ratings while also maintaining a capital structure which is reasonable for ratemaking purposes.**

Description of each adjustment to exclude any increment to the cost of capital directly or indirectly resulting from the direct or indirect investment, loan, guarantee, or advance of moneys, property, or other resources to affiliates engaged in unregulated or non-utility activities.

**No such adjustments have been made.**

**Notwithstanding Ameren Illinois' ability to effectively lend through Ameren's utility money pool arrangement to Ameren Services Company, an affiliate that provides support services to Ameren and its subsidiaries, Ameren Illinois does not have any direct or indirect investments nor make any loans, guarantees, or advances of moneys, property, or other resources to affiliates engaged in unregulated or non-utility activities.**

List of amounts invested in each unregulated and non-utility affiliate for each year from and including the last calendar or fiscal year through the capital structure measurement period.

**Although Ameren Illinois did not make any investments during the period in question in any unregulated or non-utility affiliate, the company can make loans to Ameren Services Company, an affiliate that provides support services to Ameren and its subsidiaries. These overnight loans are made via the utility money pool which Ameren Illinois is a participant.**