

Commonwealth Edison Company
Statement of Operating Income with Adjustments
For the Test Year Ending December 31, 2009
(In Thousands)

Line No.	Description	Company Rebuttal Pro Forma Jurisdictional Operating Income (Ex. 29.1, Sch. C-1)	Adjustments (Appendix A page 5)	Pro Forma Present (Cols. b+c)	Company Rebuttal Proposed Increase (Ex. 29.1, Sch. C-1)	Gross Revenue Conversion Factor	Proposed Rates With Adjustments (Cols. d+e+f)	Adjustment To Proposed Increase	Operating Statement per Order (Cols. g+h)
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Operating Revenues	\$ 1,941,094	-	\$ 1,941,094	\$ 353,912	\$ 7,859	\$ 2,302,865	\$ (193,249)	\$ 2,109,616
2	Other Revenues	106,226	(2,434)	103,792	-	-	103,792	-	103,792
3		-	-	-	-	-	-	-	-
4		-	-	-	-	-	-	-	-
5	Total Operating Revenue	2,047,320	(2,434)	2,044,886	353,912	7,859	2,406,657	(193,249)	2,213,408
6	Uncollectibles Expense	29,864	(33)	29,831	5,530	(574)	34,787	(2,648)	32,139
7	Distribution	313,962	(4,763)	309,199	-	-	309,199	-	309,199
8	Customer Accounts	159,886	(2,142)	157,744	-	-	157,744	-	157,744
9	Customer Services and Informational Services	9,016	(213)	8,803	-	-	8,803	-	8,803
10	Sales	-	-	-	-	-	-	-	-
11	Administrative and General	343,523	(3,899)	339,624	-	-	339,624	-	339,624
12	Depreciation and Amortization	405,509	(18,405)	387,104	-	-	387,104	-	387,104
13	Taxes Other Than Income	147,571	(530)	147,041	-	-	147,041	-	147,041
14	Regulatory Debits	39,215	(380)	38,835	-	-	38,835	-	38,835
15		-	-	-	-	-	-	-	-
16		-	-	-	-	-	-	-	-
17	Total Operating Expense	1,448,546	(30,365)	1,418,181	5,530	(574)	1,423,137	(2,648)	1,420,489
18	Before Income Taxes								
19	State Income Tax	(4,466)	(2,393)	(6,859)	25,432	8,466	27,039	(18,107)	8,932
20	Federal Income Tax	(92,387)	(3,018)	(95,405)	113,050	(33)	17,612	(60,373)	(42,761)
21	Deferred Taxes and ITCs Net	226,881	35,703	262,584	-	-	262,584	-	262,584
22	Total Operating Expenses	1,578,574	(73)	1,578,501	144,012	7,859	1,730,372	(81,128)	1,649,244
23	NET OPERATING INCOME	\$ 468,746	(2,361)	\$ 466,385	\$ 209,900	\$ -	\$ 676,285	\$ (112,121)	\$ 564,164
24	Rate Base (Appendix A, p. 6)								\$ 6,629,441
25	Overall Rate of Return								8.51%
26	Revenue Change (column (i), line 5 minus column (b), line 5)								\$ 166,088
27	Percentage Revenue Change (column (i), line 26 divided by column (d), line 5)								8.11%

Commonwealth Edison Company
Adjustments to Operating Income
For the Test Year Ending December 31, 2009
(In Thousands)

Line No.	Description	Interest Synchronization (Appendix A page 9)	Pro Forma Plant Additions (Per Order)	Intangible Plant Amortization (Per Order)	PORCB Adjustment (Staff Ex. 16.0 Sch. 16.10)	Reallocation of G&I Plant (Staff Ex. 16.0 Sch. 16.12)	Miscellaneous Fees (Staff RB App A p. 19)	Revenues for New Business (Staff RB App A p 20)	Subtotal Operating Statement Adjustments
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Other Revenues	-	-	-	-	-	(1,045)	(1,389)	(2,434)
3		-	-	-	-	-	-	-	-
4		-	-	-	-	-	-	-	-
5	Total Operating Revenue	-	-	-	-	-	(1,045)	(1,389)	(2,434)
6	Uncollectibles Expense	-	-	-	-	-	(14)	(19)	(33)
7	Distribution	-	-	-	-	-	-	-	-
8	Customer Accounts	-	-	-	-	-	-	-	-
9	Customer Services and Informational Services	-	-	-	-	-	-	-	-
10	Sales	-	-	-	-	-	-	-	-
11	Administrative and General	-	-	-	-	-	-	-	-
12	Depreciation and Amortization	-	(10,161)	(4,987)	(2,611)	(619)	-	-	(18,378)
13	Taxes Other Than Income	-	-	-	-	-	-	-	-
14	Regulatory Debits	-	-	-	-	-	-	-	-
15		-	-	-	-	-	-	-	-
16		-	-	-	-	-	-	-	-
17	Total Operating Expense	-	-	-	-	-	-	-	-
18	Before Income Taxes	-	(10,161)	(4,987)	(2,611)	(619)	(14)	(19)	(18,411)
19	State Income Tax	3,086	(5,821)	474	248	59	(98)	(130)	(2,182)
20	Federal Income Tax	10,289	(19,406)	1,580	827	196	(327)	(434)	(7,275)
21	Deferred Taxes and ITCs Net	-	30,047	-	-	-	-	-	30,047
22	Total Operating Expenses	13,375	(5,341)	(2,933)	(1,536)	(364)	(439)	(583)	2,179
23	NET OPERATING INCOME	\$ (13,375)	\$ 5,341	\$ 2,933	\$ 1,536	\$ 364	\$ (606)	\$ (806)	\$ (4,613)

Commonwealth Edison Company
Adjustments to Operating Income
For the Test Year Ending December 31, 2009
(In Thousands)

Line No.	Description	Subtotal Operating Statement Adjustments	Rate Case Expense (Per Order)	(Source)	(Source)	Reduce 2010 Wage and Salary (Staff Ex. 18.0 Sch. 18.03)	Reduce Incentive Compensation (Staff Ex. 18.0 Sch. 18.04, p 3)	(Source)	Subtotal Operating Statement Adjustments
	(a)	(j)	(k)	(l)	(m)	(n)	(p)	(p)	(q)
1	Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Other Revenues	(2,434)	-	-	-	-	-	-	(2,434)
3	-	-	-	-	-	-	-	-	-
4	-	-	-	-	-	-	-	-	-
5	Total Operating Revenue	(2,434)	-	-	-	-	-	-	(2,434)
6	Uncollectibles Expense	(33)	-	-	-	-	-	-	(33)
7	Distribution	-	-	-	-	(2,978)	(1,764)	-	(4,742)
8	Customer Accounts	-	-	-	-	(2,106)	-	-	(2,106)
9	Customer Services and Informational Services	-	-	-	-	(72)	-	-	(72)
10	Sales	-	-	-	-	-	-	-	-
11	Administrative and General	-	-	-	-	(518)	(359)	-	(877)
12	Depreciation and Amortization	(18,378)	-	-	-	-	(27)	-	(18,405)
13	Taxes Other Than Income	-	-	-	-	(530)	-	-	(530)
14	Regulatory Debits	-	(380)	-	-	-	-	-	(380)
15	-	-	-	-	-	-	-	-	-
16	-	-	-	-	-	-	-	-	-
17	Total Operating Expense	(18,411)	(380)	-	-	(6,204)	(2,150)	-	(27,145)
18	Before Income Taxes	(18,411)	(380)	-	-	(6,204)	(2,150)	-	(27,145)
19	State Income Tax	(2,182)	36	-	-	589	204	-	(1,353)
20	Federal Income Tax	(7,275)	120	-	-	1,965	681	-	(4,509)
21	Deferred Taxes and ITCs Net	30,047	-	-	-	-	-	-	30,047
22	Total Operating Expenses	2,179	(224)	-	-	(3,650)	(1,265)	-	(2,960)
23	NET OPERATING INCOME	\$ (4,613)	\$ 224	\$ -	\$ -	\$ 3,650	\$ 1,265	\$ -	\$ 526

Commonwealth Edison Company
Adjustments to Operating Income
For the Test Year Ending December 31, 2009
(In Thousands)

Line No.	Description	Subtotal Operating Statement Adjustments	Perquisites and Awards (Per Order)	(Source)	Interest on Customer Deposits (Per Order)	Charitable Contributions (Per Order)	(Source)	(Source)	Subtotal Operating Statement Adjustments
	(a)	(r)	(s)	(t)	(u)	(v)	(w)	(x)	(y)
1	Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Other Revenues	(2,434)	-	-	-	-	-	-	(2,434)
3	-	-	-	-	-	-	-	-	-
4	-	-	-	-	-	-	-	-	-
5	Total Operating Revenue	(2,434)	-	-	-	-	-	-	(2,434)
6	Uncollectibles Expense	(33)	-	-	-	-	-	-	(33)
7	Distribution	(4,742)	(21)	-	-	-	-	-	(4,763)
8	Customer Accounts	(2,106)	(36)	-	-	-	-	-	(2,142)
9	Customer Services and Informational Services	(72)	(131)	-	-	-	-	-	(203)
10	Sales	-	-	-	-	-	-	-	-
11	Administrative and General	(877)	(1,204)	-	623	(190)	-	-	(1,648)
12	Depreciation and Amortization	(18,405)	-	-	-	-	-	-	(18,405)
13	Taxes Other Than Income	(530)	-	-	-	-	-	-	(530)
14	Regulatory Debits	(380)	-	-	-	-	-	-	(380)
15	-	-	-	-	-	-	-	-	-
16	-	-	-	-	-	-	-	-	-
17	Total Operating Expense								
18	Before Income Taxes	(27,145)	(1,392)	-	623	(190)	-	-	(28,104)
19	State Income Tax	(1,353)	132	-	(59)	18	-	-	(1,262)
20	Federal Income Tax	(4,509)	441	-	(197)	60	-	-	(4,205)
21	Deferred Taxes and ITCs Net	30,047	-	-	-	-	-	-	30,047
22	Total Operating Expenses	(2,960)	(819)	-	367	(112)	-	-	(3,524)
23	NET OPERATING INCOME	\$ 526	\$ 819	\$ -	\$ (367)	\$ 112	\$ -	\$ -	\$ 1,090

Commonwealth Edison Company
Adjustments to Operating Income
For the Test Year Ending December 31, 2009
(In Thousands)

Line No.	Description	Subtotal Operating Statement Adjustments	Professional Sporting Activity Expense (Staff RB App A p. 22)	(Source)	Photovoltaic Pilot Costs (Staff Ex. 19.0 Sch 19.07)	Legal Fees (AG/CUB Ex. 2.1, p. 11)	State Tax Adjustment (Staff RB App A, p. 21)	(Source)	Total Operating Statement Adjustments
	(a)	(z)	(aa)	(ab)	(ac)	(ad)	(ae)	(af)	(ag)
1	Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Other Revenues	(2,434)	-	-	-	-	-	-	(2,434)
3	-	-	-	-	-	-	-	-	-
4	-	-	-	-	-	-	-	-	-
5	Total Operating Revenue	(2,434)	-	-	-	-	-	-	(2,434)
6	Uncollectibles Expense	(33)	-	-	-	-	-	-	(33)
7	Distribution	(4,763)	-	-	-	-	-	-	(4,763)
8	Customer Accounts	(2,142)	-	-	-	-	-	-	(2,142)
9	Customer Services and Informational Services	(203)	-	-	(10)	-	-	-	(213)
10	Sales	-	-	-	-	-	-	-	-
11	Administrative and General	(1,648)	(64)	-	-	(2,187)	-	-	(3,899)
12	Depreciation and Amortization	(18,405)	-	-	-	-	-	-	(18,405)
13	Taxes Other Than Income	(530)	-	-	-	-	-	-	(530)
14	Regulatory Debits	(380)	-	-	-	-	-	-	(380)
15	-	-	-	-	-	-	-	-	-
16	-	-	-	-	-	-	-	-	-
17	Total Operating Expense								
18	Before Income Taxes	(28,104)	(64)	-	(10)	(2,187)	-	-	(30,365)
19	State Income Tax	(1,262)	6	-	1	208	(1,346)	-	(2,393)
20	Federal Income Tax	(4,205)	20	-	3	693	471	-	(3,018)
21	Deferred Taxes and ITCs Net	30,047	-	-	-	-	5,656	-	35,703
22	Total Operating Expenses	(3,524)	(38)	-	(6)	(1,286)	4,781	-	(73)
23	NET OPERATING INCOME	\$ 1,090	\$ 38	\$ -	\$ 6	\$ 1,286	\$ (4,781)	\$ -	\$ (2,361)

Commonwealth Edison Company
Rate Base
For the Test Year Ending December 31, 2009
(In Thousands)

Line No.	Description	Company Rebuttal Pro Forma Jurisdictional Rate Base (Ex. 29.1 Sch. B-1)	Adjustments (Appendix A Page 8)	Approved Rate Base (Col. b+c)
	(a)	(b)	(c)	(d)
1	Gross Utility Plant	\$ 14,758,892	\$ (335,470)	\$ 14,423,422
2	Accumulated Provision for Depreciation and Amortization	(5,297,269)	(396,748)	(5,694,017)
3		-	-	-
4	Net Plant	9,461,623	(732,218)	8,729,405
5	Additions to Rate Base			
6	Materials and Supplies	26,586	(477)	26,109
7	Construction Work in Progress	12,591	-	12,591
8	Regulatory Assets	11,040	-	11,040
9	Deferred Debits	98,463	(2,722)	95,741
10	Cash Working Capital	89,703	(9,896)	79,807
11		-	-	-
12	Deductions From Rate Base			
13	Accumulated Deferred Income Taxes	(1,718,643)	(102,531)	(1,821,174)
14	Non-Pension Post Retirement Benefit Obligations	-	-	-
15	Other Accumulated Provisions for Pensions and Benefits	-	-	-
16	Accumulated Provision for Injuries and Damages	-	-	-
17	Accumulated Misc. Operating Provisions	(306,818)	-	(306,818)
18	Asset Retirement Obligation	(18,750)	-	(18,750)
19	Other Deferred Credits	(11,665)	-	(11,665)
20	Customer Advances	(42,273)	-	(42,273)
21	Customer Deposits	(44,548)	(80,024)	(124,572)
22		-	-	-
23	Rate Base	<u>\$ 7,557,309</u>	<u>\$ (927,868)</u>	<u>\$ 6,629,441</u>

Commonwealth Edison Company
Adjustments to Rate Base
For the Test Year Ending December 31, 2009
(In Thousands)

Line No.	Description	Pro Forma Plant Additions (Per Order)	(Source)	PORCB Adjustment (Staff Ex. 16.0 Sch. 16.10)	(Source)	Reallocation of G&I Plant (Staff Ex. 16.0 Sch. 16.12)	(Source)	Cash Working Capital (Per Order)	Subtotal Rate Base Adjustments
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Gross Utility Plant	\$ (307,119)	\$ -	\$ (11,691)	\$ -	\$ (15,693)	\$ -	\$ -	\$ (334,503)
2	Accumulated Provision for Depreciation and Amortization	(399,395)	-	2,338	-	282	-	-	(396,775)
3		-	-	-	-	-	-	-	-
4	Net Plant	(706,514)	-	(9,353)	-	(15,411)	-	-	(731,278)
5	Additions to Rate Base								
6	Materials and Supplies	-	-	-	-	-	-	-	-
7	Construction Work in Progress	-	-	-	-	-	-	-	-
8	Regulatory Assets	-	-	-	-	-	-	-	-
9	Deferred Debits	-	-	(2,722)	-	-	-	-	(2,722)
10	Cash Working Capital	-	-	-	-	-	-	(9,896)	(9,896)
11		-	-	-	-	-	-	-	-
12	Deductions From Rate Base								
13	Accumulated Deferred Income Taxes	(103,149)	-	618	-	-	-	-	(102,531)
14	Non-Pension Post Retirement Benefit Obligations	-	-	-	-	-	-	-	-
15	Other Accumulated Provisions for Pensions and Benefits	-	-	-	-	-	-	-	-
16	Accumulated Provision for Injuries and Damages	-	-	-	-	-	-	-	-
17	Accumulated Misc. Operating Provisions	-	-	-	-	-	-	-	-
18	Asset Retirement Obligation	-	-	-	-	-	-	-	-
19	Other Deferred Credits	-	-	-	-	-	-	-	-
20	Customer Advances	-	-	-	-	-	-	-	-
21	Customer Deposits	-	-	-	-	-	-	-	-
22		-	-	-	-	-	-	-	-
23	Rate Base	\$ (809,663)	\$ -	\$ (11,457)	\$ -	\$ (15,411)	\$ -	\$ (9,896)	\$ (846,427)

Commonwealth Edison Company
Adjustments to Rate Base
For the Test Year Ending December 31, 2009
(In Thousands)

Line No.	Description	Subtotal Rate Base Adjustments	Reduce Incentive Compensation (Staff Ex. 18.0 Sch. 18.04)	Perquisites and Awards (Staff Ex. 18.0 Sch. 18.05)	Professional Sporting Activity Expense (Staff RB App A p. 22)	Materials & Supplies Adjustment (Per Order)	Customer Deposits (Per Order)	(Source)	Total Rate Base Adjustments
	(a)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)
1	Gross Utility Plant	\$ (334,503)	\$ (896)	\$ (62)	\$ (9)	\$ -	\$ -	\$ -	\$ (335,470)
2	Accumulated Provision for Depreciation and Amortization	(396,775)	27	-	-	-	-	-	(396,748)
3		-	-	-	-	-	-	-	-
4	Net Plant	(731,278)	(869)	(62)	(9)	-	-	-	(732,218)
5	Additions to Rate Base	-	-	-	-	-	-	-	-
6	Materials and Supplies	-	-	-	-	(477)	-	-	(477)
7	Construction Work in Progress	-	-	-	-	-	-	-	-
8	Regulatory Assets	-	-	-	-	-	-	-	-
9	Deferred Debits	(2,722)	-	-	-	-	-	-	(2,722)
10	Cash Working Capital	(9,896)	-	-	-	-	-	-	(9,896)
11		-	-	-	-	-	-	-	-
12	Deductions From Rate Base	-	-	-	-	-	-	-	-
13	Accumulated Deferred Income Taxes	(102,531)	-	-	-	-	-	-	(102,531)
14	Non-Pension Post Retirement Benefit Obligations	-	-	-	-	-	-	-	-
15	Other Accumulated Provisions for Pensions and Benefits	-	-	-	-	-	-	-	-
16	Accumulated Provision for Injuries and Damages	-	-	-	-	-	-	-	-
17	Accumulated Misc. Operating Provisions	-	-	-	-	-	-	-	-
18	Asset Retirement Obligation	-	-	-	-	-	-	-	-
19	Other Deferred Credits	-	-	-	-	-	-	-	-
20	Customer Advances	-	-	-	-	-	-	-	-
21	Customer Deposits	-	-	-	-	-	(80,024)	-	(80,024)
22		-	-	-	-	-	-	-	-
23	Rate Base	\$ (846,427)	\$ (869)	\$ (62)	\$ (9)	\$ (477)	\$ (80,024)	\$ -	\$ (927,868)

Commonwealth Edison Company
Interest Synchronization Adjustment
For the Test Year Ending December 31, 2009
(In Thousands)

Line No.	Description	Amount
	(a)	(b)
1	Rate Base	\$ 6,629,441 ⁽¹⁾
2	Weighted Cost of Debt	<u>3.55%</u> ⁽²⁾
3	Synchronized Interest Per Order	235,047
4	Company Interest Expense	<u>267,529</u> ⁽³⁾
5	Increase (Decrease) in Interest Expense	<u><u>(32,482)</u></u>
6	Increase (Decrease) in State Income Tax Expense	
7	at 9.500%	<u><u>\$ 3,086</u></u>
8	Increase (Decrease) in Federal Income Tax Expense	
9	at 35.000%	<u><u>\$ 10,289</u></u>

(1) Source: Appendix A, p. 6

(2) Source: Per Order

(3) Source: Company Exhibit 29.1, Schedule C-5.4 page 2, line 3

Commonwealth Edison Company
Adjustment to Cash Working Capital
For the Test Year Ending December 31, 2009
(In Thousands)

<u>Line</u>	<u>Item</u> (a)	<u>Amount</u> (b)	<u>Lag (Lead)</u> (c)	<u>CWC Factor</u> (d) (c/365)	<u>CWC Requirement</u> (e) (b*d)	<u>Column C Source</u> (f)
1	Revenues	\$ 1,426,215	54.470	0.14923	\$ 212,838	Appendix A, p. 11, column b, line 7
	Collections of Pass-through Taxes:					
2	Energy Assistance/Renewable Energy	40,584	0.00000	0.00000	-	ComEd Ex. 29.1, Schedule B-8, Page 1, Column E, Line 34
3	Gross Receipts/Muni Utility Tax	209,867	0.00000	0.00000	-	ComEd Ex. 29.1, Schedule B-8, Page 1, Column E, Line 35
4	Illinois Excise Tax	251,725	39.260	0.10756	27,076	ComEd Ex. 29.1, Schedule B-8, Page 1, Column E, Line 36
5	City of Chicago Infrastructure Maintenance Fee	87,942	39.260	0.10756	9,459	ComEd Ex. 29.1, Schedule B-8, Page 1, Column E, Line 37
6	Total Receipts	<u>\$ 2,016,333</u>			<u>249,373</u>	Lines 1 through 5
7	Base Payroll and Withholdings	\$ 263,849	(14.640)	(0.04011)	(10,583)	Appendix A, p. 12, Column b, Line 8
8	Employee Benefits - Pension & OPEB	186,231	0.000	0.00000	-	Appendix A, p. 12, Column b, Line 15
9	Employee Benefits - Amort. Of Sever.		0.000	0.00000	-	
10	Employee Benefits - Other	42,127	(5.120)	(0.01403)	(591)	ComEd Ex. 55.1, Schedule B-8, Page 1, Column E, Line 12
11	Inter-Company billings - Less Pass-throughs	99,668	(45.350)	(0.12425)	(12,383)	Appendix A, p. 11, Column b, Line 12
12	Inter-Company billings - Pass-throughs	45,911	(45.350)	(0.12425)	(5,704)	Appendix A, p. 11, Column b, Line 13
13	Property Leases	25,645	(7.820)	(0.02142)	(549)	ComEd Ex. 29.1, Schedule B-8, Page 1, Column E, Line 15
14	Other Operations and Maintenance Expenses	194,066	(64.340)	(0.17627)	(34,209)	Appendix A, p. 11, Column b, Line 21
15	Property/Real Estate Tax	12,124	(383.960)	(1.05195)	(12,754)	Company Schedule C-18, Page 1, Column C, Line 5
16	FICA Tax	18,559	(14.640)	(0.04011)	(744)	Appendix A, p. 12, Column b, Line 12
17	Federal Unemployment Tax	172	(75.630)	(0.20721)	(36)	ComEd Ex. 29.1, Schedule B-8, Page 1, Column E, Line 19
18	State Unemployment Tax	337	(75.630)	(0.20721)	(70)	ComEd Ex. 29.1, Schedule B-8, Page 1, Column E, Line 20
19	Electricity Distribution Tax	108,759	(29.630)	(0.08118)	(8,829)	ComEd Ex. 29.1, Schedule B-8, Page 1, Column E, Line 21
20	State Franchise Tax	1,728	(177.500)	(0.48630)	(840)	Company Schedule C-18, Page 1, Column C, Line 11
21	City of Chicago Dark Fiber Tax	83	(75.630)	(0.20721)	(17)	Company Schedule C-18, Page 1, Column C, Lines 12 + 14
22	State Public Utility Fund Tax	3,848	(6.520)	(0.01786)	(69)	Company Schedule C-18, Page 1, Column C, Line 7
23	Illinois Sales and Use Tax	385	(45.130)	(0.12364)	(48)	Company Schedule C-18, Page 1, Column C, Line 9
24	Chicago Sales and Use Tax	293	(30.290)	(0.08299)	(24)	Company Schedule C-18, Page 1, Column C, Line 10
25	Interest Expense	235,047	(91.020)	(0.24937)	(58,614)	Appendix A, p. 9, Column b, Line 3
26	State Income Tax	8,932	(37.880)	(0.10378)	(927)	Appendix A, p. 1, Column i, Line 19
27	Federal Income Tax	(42,761)	(37.880)	(0.10378)	4,438	Appendix A, p. 1, Column i, Line 20
	Payments of Pass-through Taxes					
28	Energy Assistance/Renewable Energy	40,584	(35.210)	(0.09647)	(3,915)	ComEd Ex. 29.1, Schedule B-8, Page 1, Column E, Line 40
29	Gross Receipts/Municipal Utility Tax	209,867	(44.210)	(0.12112)	(25,420)	ComEd Ex. 29.1, Schedule B-8, Page 1, Column E, Line 41
30	Illinois Excise Tax	251,725	13.300	0.03644	9,172	ComEd Ex. 29.1, Schedule B-8, Page 1, Column E, Line 42
31	City of Chicago Infrastructure Maintenance Fee	87,942	(28.430)	(0.07789)	(6,850)	ComEd Ex. 29.1, Schedule B-8, Page 1, Column E, Line 43
32	Total Outlays	<u>\$ 1,531,272</u>			<u>(169,566)</u>	Sum of Lines 7 through 31
33	Cash Working Capital per Order				\$ 79,807	Line 6 plus line 32
34	Cash Working Capital per Company				89,703	ComEd Ex. 29.1, Schedule B-8, Page 1, Column H, Line 46
35	Adjustment per Order				<u>\$ (9,896)</u>	Line 33 minus Line 34

Commonwealth Edison Company
Adjustment to Cash Working Capital
For the Test Year Ending December 31, 2009
(In Thousands)

<u>Line</u>	(a)	<u>Amount</u> (b)	<u>Source</u> (c)
1	Total Operating Revenues	\$ 2,213,408	Appendix A, p. 1, Column i, Line 5
2	Purchased Power	-	
3	Uncollectible Accounts	(32,139)	Appendix A, p. 1, Column i, Line 6
4	Depreciation & Amortization	(387,104)	Appendix A, p. 1, Column i, Line 12
5	Return on Equity	(329,115)	Line 10 below
6	Regulatory Debits	(38,835)	Line 19 below
7	Total Revenues for CWC calculation	<u>\$ 1,426,215</u>	Sum of Lines 1 through 6
8	Total Rate Base	\$ 6,629,441	Appendix A, p. 6, Column d, Line 23
9	Weighted Cost of Capital	4.96%	Per Order
10	Return on Equity	<u>\$ 329,115</u>	Line 8 times Line 9
11	Operating Expense Before Income Taxes	\$ 1,420,489	Appendix A, p. 1, Column i, Line 18
12	Intercompany billings - Less Pass-throughs	(99,668)	ComEd Ex. 29.1, Schedule B-8, Page 1, Column (E), Line 13
13	Intercompany billings - Pass-throughs	(45,911)	ComEd Ex. 29.1, Schedule B-8, Page 1, Column (E), Line 14
14	Employee Benefits Expense	(186,231)	Appendix A, p. 12, Column b, Line 15
15	Payroll Expense	(263,849)	Appendix A, p. 12, Column b, Line 8
16	Uncollectible Accounts	(32,139)	Appendix A, p. 1, Column i, Line 6
17	Depreciation & Amortization	(387,104)	Appendix A, p. 1, Column i, Line 12
18	Property Leases	(25,645)	ComEd Ex. 29.1, Schedule B-8, Page 1, Column E, Line 15
19	Regulatory Debits	(38,835)	Appendix A, p. 1, Column i, Line 14
20	Taxes Other Than Income	(147,041)	Appendix A, p. 1, Column i, Line 13
21	Other Operations & Maintenance for CWC Calculation	<u>\$ 194,066</u>	Sum of Lines 11 through 20

Commonwealth Edison Company
Adjustment to Cash Working Capital
For the Test Year Ending December 31, 2009
(In Thousands)

<u>Line</u>	<u>Description</u> (a)	<u>Amount</u> (b)	<u>Source</u> (c)
1	Direct O & M Payroll per Company	\$ 299,076	Schedule C-11.1, Page 1, line 8, column (B)
2	less: Power Production payroll	(1,090)	Schedule C-11.1, Page 1, line 2, column (B)
3	less: Transmission payroll	(28,463)	Schedule C-11.1, Page 1, line 8, column (B)
4	less: Pro forma 2010 salary and wage increase	(5,674)	ICC Staff Ex. 18.0, Schedule 18.03, line 14 minus line 13, net
5		-	
6	less: Perquisites and Awards disallowed	(501)	ICC Staff Ex. 18.0, Sched. 18.05, line 3, col. (C)
7		-	
8	Direct Payroll per Order	<u>\$ 263,849</u>	Sum of Lines 1 through 7
9	FICA Taxes	\$ 19,089	Schedule C-18, Page 1, Column (C), Line 8
10	less: Pro forma 2010 salary and wage increase	(530)	ICC Staff Ex. 18.0, Schedule 18.03, line 13, col. (C)
11	less: Incentive Compensation disallowed	-	ICC Staff Ex. 18.0, Sched. 18.04, line 12, col. (C)
12	FICA Tax	<u>\$ 18,559</u>	Sum of Lines 9 through 11
13	Employee Benefits per Company	\$ 186,231	Schedule C-11.3, line 10, column (D)
14	less: 2010 pension/OPEB increase	-	ICC Staff Ex. 18.0
15	Employee Benefits per Order	<u>\$ 186,231</u>	Sum of Lines 13 through 14

Commonwealth Edison Company
Rate Case Expense Adjustment
For the Test Year Ending December 31, 2009
(In Thousands)

Line No.	Description	Amount	Source
	(a)	(b)	(c)
1	Adjustments to Rate Case Expense for:		
2	Alternative Regulation	\$ (746)	Staff Ex. 17.0, Sch. 17.01, p. 2
3	Dr. Hewings	\$ (13)	Order, p. 46
4	Dr. Andrade, Jr.	\$ (11)	Order, p. 46
5	Chicago Partners	\$ (101)	Order, pp. 46, 48
6	Rate of Return Witnesses	\$ (120)	Order, p. 51
7	Sullivan and Associates	<u>\$ (150)</u>	Order, p. 53
8	Total Adjustments to Rate Case Expense	\$ (1,140)	
9	Amortization Period	<u>3</u>	Company Schedule C-2.12
10	Rate Case Adjustment per Order	<u><u>\$ (380)</u></u>	Line 8 / line 9