

Camelot Utilities, Inc.
 Balance Sheet
 December 31, 2009

ASSETS	

Plant In Service	
Water	\$ 1,033,989
Sewer	1,094,887
	<u> </u>
Total	\$ 2,128,877
	<u> </u>
Accumulated Depreciation-Water	(106,978)
Accumulated Depreciation-Sewer	(229,068)
	<u> </u>
Total	\$ (336,046)
	<u> </u>
Net Utility Plant	\$ 1,792,831
	<u> </u>
Plant Acquisition Adjustment-Water	0
Plant Acquisition Adjustment-Sewer	0
	<u> </u>
Total	\$ 0
	<u> </u>
Construction Work In Process-Water	0
Construction Work In Process-Sewer	0
	<u> </u>
Total	\$ 0
	<u> </u>
Current Assets	
Cash	478
Accounts Receivable - Net	(159,794)
Other Current Assets	(94)
	<u> </u>
Total	\$ (159,409)
	<u> </u>
Deferred Charges	797
	<u> </u>
TOTAL ASSETS	\$ 1,634,219
	<u> </u>

LIABILITIES AND OTHER CREDITS	

Capital Stock and Retained Earnings	
Common Stock and Paid In Capital	\$ 546,705
Retained Earnings	522,867
	<u> </u>
Total	\$ 1,069,573
	<u> </u>
Current and Accrued Liabilities	
Accounts Payable-Trade	14,310
Taxes Accrued	4,031
Customer Deposits	0
Customer Deposits - Interest	0
A/P - Assoc. Companies	84,465
Deferred Revenue	0
	<u> </u>
Total	\$ 102,806
	<u> </u>
Advances In Aid of Construction	
Water	0
Sewer	0
	<u> </u>
Total	\$ 0
	<u> </u>
Contributions In Aid of Construction	
Water	97,783
Sewer	147,180
	<u> </u>
Total	\$ 244,964
	<u> </u>
Accumulated Deferred Income Tax	
Unamortized ITC	0
Deferred Tax - Federal	190,395
Deferred Tax - State	26,481
	<u> </u>
Total	\$ 216,876
	<u> </u>
TOTAL LIABILITIES AND OTHER CREDITS	\$ 1,634,219
	<u> </u>

RECEIVED
 DEC 30 2010
 CHIEF CLERK'S OFFICE
 Illinois Commerce Commission

	Per Books	Pro Forma Adjustments	Pro Forma Present	Proposed Increase	Pro Forma Proposed
Operating Revenues					
Service Revenues - Water	75,418	(79) [a]	75,339	191,662 [n]	267,000
Service Revenues - Sewer	109,355	(3,310) [a]	106,044	107,456 [n]	213,500
Miscellaneous Revenues	1,415	-	1,415	330	1,744
Uncollectible Accounts	(797)	-	(797)	(1,311) [b]	(2,108)
Total Operating Revenues	185,390	(3,389)	182,001	298,136	480,136
Maintenance Expenses					
Salaries and Wages	24,085	6,812 [c]	30,897	-	30,897
Purchased Power	31,106	1,389 [j]	32,495	-	32,495
Maintenance and Repair	48,718	2,175 [j]	50,893	-	50,893
Maintenance Testing	3,535	158 [j]	3,693	-	3,693
Meter Reading	1,327	59 [j]	1,387	-	1,387
Chemicals	11,082	495 [j]	11,577	-	11,577
Transportation	2,366	(249) [m]	2,117	-	2,117
Operating Exp. Captive Charged to Plant	(22,537)	11,414 [c]	(11,124)	-	(11,124)
Outside Services - Other	1,274	57 [j]	1,331	-	1,331
Total	100,956	22,310	123,266	-	123,266
General Expenses					
Salaries and Wages	10,796	(2,320) [c]	8,476	-	8,476
Office Supplies & Other Office Exp.	5,455	244 [j]	5,699	-	5,699
Regulatory Commission Exp.	(689)	34,445 [d]	33,756	-	33,756
Pension & Other Benefits	7,810	1,512 [c]	9,322	-	9,322
Rent	549	24 [j]	573	-	573
Insurance	3,352	-	3,352	-	3,352
Office Utilities	6,555	293 [j]	6,847	-	6,847
Miscellaneous	3,987	178 [j]	4,165	-	4,165
Expense Allocation adj	-	71 [o]	71	-	71
Total	37,816	34,446	72,262	-	72,262
Depreciation	31,028	68,594 [e]	99,623	-	99,623
Taxes Other Than Income	10,291	197 [f]	10,487	299 [f]	10,786
Income Taxes - Federal	(14,033)	(37,915) [g]	(51,948)	93,872 [g]	41,925
Income Taxes - State	(3,165)	(8,867) [g]	(12,032)	21,742 [g]	9,710
Amortization of CIAC	(6,954)	(7,623) [e]	(14,577)	-	(14,577)
Total	17,167	14,387	31,553	115,913	147,467
Total Operating Expenses	155,939	71,143	227,081	115,913	342,995
Net Operating Income	29,451	(74,532)	(45,081)	182,222	137,142
Other Income	(114)	-	(114)	-	(114)
Interest During Construction	(0.10)	0.10 [h]	-	-	-
Interest on Debt	60,898	(5,140) [i]	55,759	-	55,759
Net Income	(31,333)	(69,392)	(100,725)	182,222	81,497

RECEIVED

DEC 30 2010

CHIEF CLERK'S OFFICE
 Illinois Commerce Commission

	Per Books	Pro Forma Adjustments	Pro Forma Present	Proposed Increase	Pro Forma Proposed
Operating Revenues					
Service Revenues - Water	75,418	(79) [a]	75,339	191,662 [n]	267,000
Service Revenues - Sewer	-		-		-
Miscellaneous Revenues	584		584	330	913
Uncollectible Accounts	(329)		(329)	(837) [b]	(1,166)
Total Operating Revenues	75,672	(79)	75,594	191,154	266,748
Maintenance Expenses					
Salaries and Wages	12,042	3,406 [c]	15,448	-	15,448
Purchased Power	12,073	539 [j]	12,612	-	12,612
Maintenance and Repair	18,828	841 [j]	19,669	-	19,669
Maintenance Testing	2,015	90 [j]	2,105	-	2,105
Meter Reading	1,327	59 [j]	1,387	-	1,387
Chemicals	5,541	247 [j]	5,788	-	5,788
Transportation	1,183	(124) [m]	1,059	-	1,059
Operating Exp. Captive Charged to Plant	(11,269)	5,707 [c]	(5,562)	-	(5,562)
Outside Services - Other	637	28 [j]	666	-	666
Total	42,378	10,793	53,171	-	53,171
General Expenses					
Salaries and Wages	5,398	(1,160) [c]	4,238	-	4,238
Office Supplies & Other Office Exp.	2,728	122 [j]	2,849	-	2,849
Regulatory Commission Exp.	(344)	17,222 [d]	16,878	-	16,878
Pension & Other Benefits	3,905	756 [c]	4,661	-	4,661
Rent	274	12 [j]	287	-	287
Insurance	1,676	-	1,676	-	1,676
Office Utilities	3,277	146 [j]	3,424	-	3,424
Miscellaneous	1,994	89 [j]	2,083	-	2,083
Expense Allocation adj	-	36 [o]	36	-	36
Total	18,908	17,223	36,131	-	36,131
Depreciation	16,483	45,945 [e]	62,429		62,429
Taxes Other Than Income	5,129	98 [f]	5,227	192 [f]	5,419
Income Taxes - Federal	(5,791)	(28,771) [g]	(34,562)	60,188 [g]	25,626
Income Taxes - State	(1,306)	(6,699) [g]	(8,005)	13,940 [g]	5,935
Amortization of CIAC	(2,791)	(2,984) [e]	(5,775)	-	(5,775)
Total	11,724	7,589	19,314	74,320	93,633
Total Operating Expenses	73,010	35,606	108,615	74,320	182,935
Net Operating Income	2,663	(35,685)	(33,022)	116,835	83,813
Other Income	(47)	-	(47)	-	(47)
Interest During Construction	(0)	0 [h]	-	-	-
Interest on Debt	32,895	1,174 [i]	34,069	-	34,069
Net Income	(30,185)	(36,859)	(67,044)	116,835	49,791

RECEIVED

DEC 30 2010

CHIEF CLERK'S OFFICE
 Illinois Commerce Commission

Camelot Utilities, Inc.
Sewer Operations
Test Year Ended December 31, 2009

	Per Books	Pro Forma Adjustments	Pro Forma Present	Proposed Increase	Pro Forma Proposed
Operating Revenues					
Service Revenues - Water					
Service Revenues - Sewer	109,355	(3,310) [a]	106,044	107,456 [n]	213,500
Miscellaneous Revenues	831	-	831		831
Uncollectible Accounts	(468)		(468)	(474) [b]	(942)
Total Operating Revenues	109,717	(3,310)	106,407	106,981	213,388
Maintenance Expenses					
Salaries and Wages	12,042	3,406 [c]	15,448	-	15,448
Purchased Power	19,033	850 [j]	19,883	-	19,883
Maintenance and Repair	29,890	1,335 [j]	31,225	-	31,225
Maintenance Testing	1,521	68 [j]	1,588	-	1,588
Chemicals	5,541	247 [j]	5,788	-	5,788
Transportation	1,183	(124) [m]	1,059	-	1,059
Operating Exp. Captive Charged to Plant	(11,269)	5,707 [c]	(5,562)	-	(5,562)
Outside Services - Other	637	28 [j]	666	-	666
Total	58,579	11,517	70,095	-	70,095
General Expenses					
Salaries and Wages	5,398	(1,160) [c]	4,238	-	4,238
Office Supplies & Other Office Exp.	2,728	122 [j]	2,849	-	2,849
Regulatory Commission Exp.	(344)	17,222 [d]	16,878	-	16,878
Pension & Other Benefits	3,905	756 [c]	4,661	-	4,661
Rent	274	12 [j]	287	-	287
Insurance	1,676	-	1,676	-	1,676
Office Utilities	3,277	146 [j]	3,424	-	3,424
Miscellaneous	1,994	89 [j]	2,083	-	2,083
Expense Allocation adj	-	36 [o]	36	-	36
Total	18,908	17,223	36,131	-	36,131
Depreciation	14,545	22,649 [e]	37,194		37,194
Taxes Other Than Income	5,162	98 [f]	5,260	107 [f]	5,368
Income Taxes - Federal	(8,242)	(9,143) [g]	(17,385)	33,685 [g]	16,299
Income Taxes - State	(1,859)	(2,168) [g]	(4,027)	7,802 [g]	3,775
Amortization of CIAC	(4,164)	(4,639) [e]	(8,802)		(8,802)
Total	5,443	6,797	12,240	41,594	53,834
Total Operating Expenses	82,929	35,537	118,466	41,594	160,060
Net Operating Income	26,788	(38,847)	(12,059)	65,388	53,329
Other Income	(67)	-	(67)	-	(67)
Interest During Construction	(0.05)	0.05 [h]	-	-	-
Interest on Debt	28,003	(6,314) [i]	21,689	-	21,689
Net Income	(1,148)	(32,533)	(33,681)	65,388	31,706

RECEIVED

DEC 30 2010

CHIEF CLERK'S OFFICE
Illinois Commerce Commission

- [a] Revenues are annualized at proposed rates using the average test year customers.
- [b] w/p [a] - Uncollectible Accounts are adjusted based on the percentage of uncollectible accounts to revenues in the test year applied to pro forma proposed revenues.
- [c] w/p [b] - Salaries, Wages and Benefits are adjusted to annualize as of the end of the year.
- [d] w/p [d] - Regulatory Commission Expense has been adjusted to reflect the cost of the current rate case over 3 years.
- [e] w/p [f] - Depreciation and Amortization Expense are annualized. Depreciation expense represents gross depreciable plant at the end of the year plus pro forma projects multiplied by the respective depreciation rates.
- [f] w/p [e] - Taxes Other than Income is adjusted for annualized payroll taxes, Utility Commission Taxes, and Gross Receipts
- [g] w/p [g] - Income Taxes are computed on taxable income at following rates (34% federal and 7.3% state)
- [h] AFUDC is eliminated for rate making purposes.
- [i] w/p [h] - Interest on Debt has been computed using a 52.3% / 47.7% debt-to-equity ratio and a 6.6% cost of debt.
- [j] w/p [n] - A consumer price index increase of 4.46% has been included in this filing.
- [k] w/p [m] - Intentionally left blank
- [l] w/p [k] - Intentionally left blank
- [m] To adjust transportation expense based on operators' allocation.
- [n] Proposed revenue increase derived from Sch.D&E.
- [o] w/p [p] - adjust allocations 12/31/09 allocation factors.

RECEIVED

DEC 30 2010

CHIEF CLERK'S OFFICE
Illinois Commerce Commission

Camelot Utilities, Inc.
 Combined Operations
 Rate Base and Rate of Return
 Test Year Ended December 31, 2009

	Per Books	Pro Forma Adjustments	As Adjusted	Proposed Increase	Effect of Proposed Increase
Net Operating Income	29,451	(74,532)	(45,081)	182,222	137,142
Gross Plant In Service	2,128,877	(984) [d]	2,127,893	-	2,127,893
Accumulated Depreciation	(336,046)	(130,413) [c]	(466,459)	-	(466,459)
Net Plant In Service	1,792,831	(131,397)	1,661,434	-	1,661,434
Cash Working Capital	18,633	7,119 [a]	25,752	-	25,752
Contributions In Aid of Construction	(244,964)	109,518 [e][c]	(135,446)	-	(135,446)
Accumulated Deferred Income Taxes	(216,876)	-	(216,876)	-	(216,876)
Adjustment to Rate Base Allocations	-	(26) [h]	(26)	-	(26)
Deferred Charges	797	280,000	280,797	-	280,797
Total Rate Base	1,350,421	265,214	1,615,635	-	1,615,635
Return on Rate Base	2.18%		-2.79%		8.5%

RECEIVED

DEC 3 0 2010

CHIEF CLERK'S OFFICE
 Illinois Commerce Commission

Camelot Utilities, Inc.
 Water Operations
 Rate Base and Rate of Return
 Test Year Ended December 31, 2009

	Per Books	Pro Forma Adjustments	As Adjusted	Proposed Increase	Effect of Proposed Increase
Net Operating Income	2,663	(35,685)	(33,022)	116,835	83,813
Gross Plant In Service	1,033,989	(492) [d]	1,033,497	-	1,033,497
Accumulated Depreciation	(106,978)	(68,774) [c]	(175,752)	-	(175,752)
Net Plant In Service	927,011	(69,266)	857,746	-	857,746
Cash Working Capital	8,302	3,514 [a]	11,816	-	11,816
Contributions In Aid of Construction	(97,783)	43,499 [e][c]	(54,284)	-	(54,284)
Accumulated Deferred Income Taxes	(108,484)	-	(108,484)	-	(108,484)
Adjustment to Rate Base Allocations		(13) [h]	(13)	-	(13)
Deferred charges	399	280,000	280,399	-	280,399
Total Rate Base	729,445	257,734	987,179	-	987,179
Return on Rate Base	0.37%		-3.35%		8.5%

RECEIVED

DEC 30 2010

CHIEF CLERK'S OFFICE
 Illinois Commerce Commission

Camelot Utilities, Inc.
Sewer Operations
Rate Base and Rate of Return
Test Year Ended December 31, 2009

	Per Books	Pro Forma Adjustments	As Adjusted	Proposed Increase	Effect of Proposed Increase
Net Operating Income	26,788	(38,847)	(12,059)	65,388	53,329
Gross Plant In Service	1,094,887	(492) [d]	1,094,395	-	1,094,395
Accumulated Depreciation	(229,068)	(61,639) [c]	(290,707)	-	(290,707)
Net Plant In Service	865,819	(62,131)	803,689	-	803,689
Cash Working Capital	10,331	3,605 [a]	13,936	-	13,936
Contributions In Aid of Construction	(147,180)	66,019 [e][c]	(81,162)	-	(81,162)
Accumulated Deferred Income Taxes	(108,392)		(108,392)	-	(108,392)
Adjustment to Rate Base Allocations		(13) [h]	(13)	-	(13)
Deferred Charges	399		399	-	399
Total Rate Base	620,976	7,480	628,456	-	628,456
Return on Rate Base	4.31%		-1.92%		8.5%

RECEIVED

DEC 30 2010

CHIEF CLERK'S OFFICE

Illinois Commerce Commission

- [a] w/p [i] - Working Capital is calculated based on pro forma expenses.
- [b] w/p [j] - Pro Forma Plant is adjusted for planned additional capital investments and retirements
- [c] w/p [appendix] - Accumulated depreciation is adjusted for planned additional capital investments, retirements, and plant held for future use.
- [d] Intentionally left blank
- [e] Commission ordered adjustment per Order in Docket No. 92-0345.
- [f] Intentionally left blank
- [g] Intentionally left blank
- [h] w/p [p] - adjust allocations 12/31/09 allocation factors.

RECEIVED

DEC 30 2010

CHIEF CLERK'S OFFICE
Illinois Commerce Commission

WATER			Gallonage	Usage Charge	(Stated Bi-Monthly) Units	(Stated Bi-Monthly) BFC	Revenues
<u>All Subs:</u>							
1401	5/8" Res.	13,222,633	\$ 4.56	1,269	\$ 10.00	\$ 72,985	
1403	1" Res.	396,966	\$ 4.56	30	\$ 10.00	\$ 2,110	
	3/4" Res	40,200	\$ 4.56	6	\$ 10.00	\$ 243	
		<u>13,659,799</u>		<u>1,305</u>		<u>\$ 75,339</u>	

SEWER			Gallonage	Usage Charge	Units	BFC	Revenues
<u>All Subs:</u>							
1421	5/8" Res Sewer	-	\$ -	1,269	\$ 81.26	\$ 103,119	
1423	1" Res Sewer	-	\$ -	30	\$ 81.26	\$ 2,438	
	3/4" Sewer	-	\$ -	6	\$ 81.26	\$ 486	
Total				<u>1,305</u>		<u>\$ 106,044</u>	

Camelot Utilities, Inc. Proposed Revenues \$ 4.04 Schedule E

WATER			Gallonage	Usage Charge	(Stated Monthly) Units	(Stated Monthly) BFC	Revenues
<u>All Subs:</u>							
1401	5/8" Res.	13,222,633	\$ 16.16	2,538	\$ 17.72	\$ 258,660	
1403	1" Res.	396,966	\$ 16.16	60	\$ 17.72	\$ 7,478	
	3/4" Res	40,200	\$ 16.16	12	\$ 17.72	\$ 862	
		<u>13,659,799</u>		<u>2,610</u>		<u>\$ 267,000</u>	

SEWER			Gallonage	Usage Charge	Units	BFC	Revenues
<u>All Subs:</u>							
1421	5/8" Res Sewer	-	\$ -	2,466	\$ 81.91	\$ 201,972	
Low Use	5/8" Res Sewer	-	\$ -	72	\$ 77.87	\$ 5,630	
1423	1" Res Sewer	-	\$ -	60	\$ 81.91	\$ 4,915	
	3/4" Sewer	-	\$ -	12	\$ 81.91	\$ 983	
Total				<u>2,610</u>		<u>\$ 213,500</u>	
Total		<u>13,659,799</u>		<u>5,220</u>		<u>\$ 480,500</u>	

Miscellaneous Charges	Current Charge	Units	Proposed Charge	Additional Revenues
NSF Charge	\$ 7.00	4	\$ 25.00	\$ 72
Reconnect Charge	\$ 15.00	7	\$ 37.50	\$ 158
New Customer Charge	\$ 15.00	10	\$ 25.00	\$ 100
				<u>\$ 330</u>

ILLINOIS COMMERCE COMMISSION
 CHIEF CLERK'S OFFICE

DEC 30 2010

RECEIVED