



QUESTION # 7 – LICENSING IN OTHER JURISDICTIONS

Goldstar Energy is licensed in the following states:

Massachusetts
New Jersey
Maryland
Pennsylvania
New Hampshire
Rhode Island
New York
Connecticut

QUESTION #9/10 - TECHNICAL & MANAGERIAL LICENSING QUALIFICATIONS

Patrick Gallagher, Vice President of Sales, got his start in the energy field as an Energy Management Consultant for NCG Energy Solutions in 2005. He quickly gained clout as a salesman for consistently producing \$55,000 above the monthly sales quota. Soon he was training and mentoring nine new sales representatives and developing sales strategies to initiate business in Connecticut. From there he became the Regional Director of Connecticut for Glacial Energy in 2007. In addition to training 14 employees, coordinating customer service issues and budgeting, Patrick also increased monthly revenue from \$240,000 to \$500,000 through his own new customer acquisition. When he joined Goldstar Energy Group in 2009, Patrick helped the company grow by hiring, mentoring and supervising the development of our sales representatives as the Northeast Regional Director. Even in this position of responsibility, Patrick was Goldstar's top sales representative by consistently exceeding \$77,000 in sales per month. Today, as the Vice President of Sales, he continues to serve as the sales figurehead of the company and is channeling new partnerships to further Goldstar's success.

Richard Jingoli, Director has been in the Energy industry since the summer of 2003. His start was with NCG Energy Solutions as a salesman, however, because of him being a quick study and rapidly educating himself in the energy business he made his way become Executive Vice President of a Regional Sales division in 14 months time. He was also Vice President of Public Relations for all NCG companies including telecom, energy and electrical contracting. He has attended numerous energy seminars, classes and conventions to further his knowledge in the industry. In 2005, Mr. Jingoli left NCG to accept a position in the 4th generation family business Joseph Jingoli and Sons who along with their affiliate DCO Energy was also looking to get into the commodity business. Goldstar and Mr. Jingoli have several great relationships with some of the major 3rd party suppliers in the country.

Amy DiCola, Director of Operations, has 4 years experience in energy. She handles day to day operations focusing on supplier relationships and growing the business throughout deregulated markets.



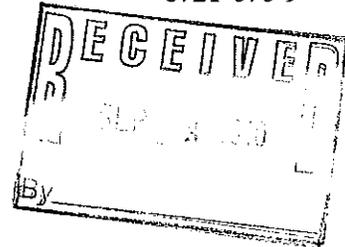
OFFICE OF THE SECRETARY OF STATE

JESSE WHITE • Secretary of State

AUGUST 23, 2010

AMY DICOLA
GOLDSTAR ENERGY GROUP, INC.
5429 HARDING HWY BUILDING 500
MAYS LANDING, NJ 08330

6721-670-9



RE GOLDSTAR ENERGY GROUP, INC.

DEAR SIR OR MADAM:

IT IS OUR PLEASURE TO APPROVE YOUR REQUEST TO TRANSACT BUSINESS IN THE STATE OF ILLINOIS. FEES IN THIS CONNECTION HAVE BEEN RECEIVED AND CREDITED.

THIS DOCUMENT MUST BE RECORDED IN THE OFFICE OF THE RECORDER OF THE COUNTY IN ILLINOIS IN WHICH THE REGISTERED OFFICE OF THE CORPORATION IS LOCATED, AS PROVIDED BY SECTION 1.10 OF THE BUSINESS CORPORATION ACT OF THIS STATE. FOR FURTHER INFORMATION CONTACT YOUR RECORDER OF DEEDS.

THE CORPORATION MUST FILE AN ANNUAL REPORT AND PAY FRANCHISE TAXES PRIOR TO THE FIRST DAY OF ITS ANNIVERSARY MONTH (MONTH OF QUALIFICATION) NEXT YEAR. A PRE-PRINTED ANNUAL REPORT FORM WILL BE SENT TO THE REGISTERED AGENT AT THE ADDRESS SHOWN ON THE RECORDS OF THIS OFFICE APPROXIMATELY 60 DAYS PRIOR TO ITS ANNIVERSARY MONTH.

SECURITIES CANNOT BE ISSUED OR SOLD EXCEPT IN COMPLIANCE WITH THE ILLINOIS SECURITIES LAW OF 1953, 815 ILLINOIS COMPILED STATUTES, 5/1 ET SEQ. FOR FURTHER INFORMATION, CONTACT THE OFFICE OF THE SECRETARY OF STATE, SECURITIES DEPARTMENT AT (217) 782-2256 OR (312) 793-3384.

SINCERELY YOURS,

JESSE WHITE
SECRETARY OF STATE

DEPARTMENT OF BUSINESS SERVICES
CORPORATION DIVISION
TELEPHONE (217) 782-6961

JW:CD

Duplicate Original

License or Permit Bond

Bond Number: 015-030-919

Liberty Mutual Insurance Company
175 Berkeley Street, Boston MA 02116

KNOW ALL MEN BY THESE PRESENTS, That we, Goldstar Energy Group, Inc., as Principal and Liberty Mutual Insurance Company, a MA Corporation, and authorized to do business in Illinois, as Surety, are held and firmly bound unto THE PEOPLE OF THE STATE OF ILLINOIS as Obligee, in the sum of FIVE THOUSAND AND NO/100 DOLLARS (\$5,000.00), for which sum, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, by these presents.

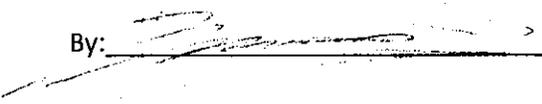
THE CONDITIONS OF THIS OBLIGATION ARE SUCH, That WHEREAS, the Principal has been or is about to be granted a license or permit to do business to operate as an ABC (Agent, Broker, or Consultant) under 220 ILCS 5/16-115C and is required to execute this bond under 83 Illinois Administrative Code Part 454.80 by the Obligee.

NOW, Therefore, if the Principal fully and faithfully perform all duties and obligations of the Principal as an ABC, then this obligation to be void; otherwise to remain in full force and effect.

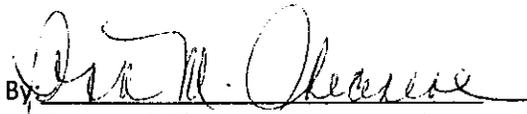
This bond may be terminated as to future acts of the Principal upon thirty (30) days written notice by the Surety; said notice to be sent to 527 East Capitol Avenue, Springfield, Illinois 62701, of the aforesaid State of Illinois, by certified mail.

Dated this 7th day of September, 2010.

Goldstar Energy Group, Inc. Principal

By: 

Liberty Mutual Insurance Company Surety

By: 

Donna M. Chiancone, Attorney-in-Fact

THIS POWER OF ATTORNEY IS NOT VALID UNLESS IT IS PRINTED ON RED BACKGROUND.

This Power of Attorney limits the acts of those named herein, and they have no authority to bind the Company except in the manner and to the extent herein stated.

LIBERTY MUTUAL INSURANCE COMPANY
BOSTON, MASSACHUSETTS
POWER OF ATTORNEY

KNOW ALL PERSONS BY THESE PRESENTS: That Liberty Mutual Insurance Company (the "Company"), a Massachusetts stock insurance company, pursuant to and by authority of the By-law and Authorization hereinafter set forth, does hereby name, constitute and appoint STEVEN G. RAFFUEL, DONNA M. CHIANCONE, LAURIE KURTZ, HARRY R. JOHNSON, JAQUANDA S. MARTIN, ALL OF THE CITY OF MARLTON, STATE OF NEW JERSEY

, each individually if there be more than one named, its true and lawful attorney-in-fact to make, execute, seal, acknowledge and deliver, for and on its behalf as surety and as its act and deed, any and all undertakings, bonds, recognizances and other surety obligations in the penal sum not exceeding TWO HUNDRED FIFTY MILLION AND 00/100 DOLLARS (\$ 250,000,000.00) each, and the execution of such undertakings, bonds, recognizances and other surety obligations, in pursuance of these presents, shall be as binding upon the Company as if they had been duly signed by the president and attested by the secretary of the Company in their own proper persons.

That this power is made and executed pursuant to and by authority of the following By-law and Authorization:

ARTICLE XIII - Execution of Contracts: Section 5. Surety Bonds and Undertakings. Any officer of the Company authorized for that purpose in writing by the chairman or the president, and subject to such limitations as the chairman or the president may prescribe, shall appoint such attorneys-in-fact, as may be necessary to act in behalf of the Company to make, execute, seal, acknowledge and deliver as surety any and all undertakings, bonds, recognizances and other surety obligations. Such attorneys-in-fact, subject to the limitations set forth in their respective powers of attorney, shall have full power to bind the Company by their signature and execution of any such instruments and to attach thereto the seal of the Company. When so executed such instruments shall be as binding as if signed by the president and attested by the secretary.

By the following instrument the chairman or the president has authorized the officer or other official named therein to appoint attorneys-in-fact:

Pursuant to Article XIII, Section 5 of the By-Laws, Garnet W. Elliott, Assistant Secretary of Liberty Mutual Insurance Company, is hereby authorized to appoint such attorneys-in-fact as may be necessary to act in behalf of the Company to make, execute, seal, acknowledge and deliver as surety any and all undertakings, bonds, recognizances and other surety obligations.

That the By-law and the Authorization set forth above are true copies thereof and are now in full force and effect.

IN WITNESS WHEREOF, this Power of Attorney has been subscribed by an authorized officer or official of the Company and the corporate seal of Liberty Mutual Insurance Company has been affixed thereto in Plymouth Meeting, Pennsylvania this 16th day of February, 2010.

LIBERTY MUTUAL INSURANCE COMPANY
By Garnet W. Elliott
Garnet W. Elliott, Assistant Secretary



Not valid for mortgage, note, loan, letter of credit, bank deposit, currency rate, interest rate or residual value guarantees.

To confirm the validity of this Power of Attorney call 1-610-832-8240 between 9:00 am and 4:30 pm EST on any business day.

COMMONWEALTH OF PENNSYLVANIA ss
COUNTY OF MONTGOMERY

On this 16th day of February, 2010, before me, a Notary Public, personally came Garnet W. Elliott, to me known, and acknowledged that he is an Assistant Secretary of Liberty Mutual Insurance Company; that he knows the seal of said corporation; and that he executed the above Power of Attorney and affixed the corporate seal of Liberty Mutual Insurance Company thereto with the authority and at the direction of said corporation.

IN TESTIMONY WHEREOF, I have hereunto subscribed my name and affixed my notarial seal at Plymouth Meeting, Pennsylvania, on the day and year first above written.



COMMONWEALTH OF PENNSYLVANIA
Notarial Seal
Teresa Pastella, Notary Public
Plymouth Twp., Montgomery County
My Commission Expires March 28, 2013
Member, Pennsylvania Association of Notaries

By Teresa Pastella
Teresa Pastella, Notary Public

CERTIFICATE

I, the undersigned, Assistant Secretary of Liberty Mutual Insurance Company, do hereby certify that the original power of attorney of which the foregoing is a full, true and correct copy, is in full force and effect on the date of this certificate; and I do further certify that the officer or official who executed the said power of attorney is an Assistant Secretary specially authorized by the chairman or the president to appoint attorneys-in-fact as provided in Article XIII, Section 5 of the By-laws of Liberty Mutual Insurance Company.

This certificate and the above power of attorney may be signed by facsimile or mechanically reproduced signatures under and by authority of the following vote of the board of directors of Liberty Mutual Insurance Company at a meeting duly called and held on the 12th day of March, 1980.

VOTED that the facsimile or mechanically reproduced signature of any assistant secretary of the company, wherever appearing upon a certified copy of any power of attorney issued by the company in connection with surety bonds, shall be valid and binding upon the company with the same force and effect as though manually affixed.

IN TESTIMONY WHEREOF, I have hereunto subscribed my name and affixed the corporate seal of the said company, this 7th day of September, 2011.



By David M. Carey
David M. Carey, Assistant Secretary

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D)	11,425,789,895		11,425,789,895	11,067,899,501
2. Stocks (Schedule D):				
2.1 Preferred stocks	782,976,318		782,976,318	757,318,705
2.2 Common stocks	9,135,632,652		9,135,632,652	7,570,471,320
3. Mortgage loans on real estate (Schedule G):				
3.1 First liens	618,022,709		618,022,709	648,081,252
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ 0 encumbrances)	337,178,530		337,178,530	425,991,165
4.2 Properties held for the production of income (less \$ 0 encumbrances)	978,262		978,262	1,039,982
4.3 Properties held for sale (less \$ 0 encumbrances)				
5. Cash (\$ 389,602,655, Schedule E - Part 1), cash equivalents (\$ 82,178,054, Schedule E - Part 2), and short-term investments (\$ 362,850,853, Schedule DA)	824,332,482		824,332,482	1,249,304,516
6. Contract loans (including \$ 0 premium notes)				
7. Other invested assets (Schedule BA)	5,771,180,678	206,187	5,770,974,491	5,191,343,213
8. Receivables for securities	12,271,644		12,271,644	2,459,056
9. Aggregate write-ins for invested assets				
10. Subtotals, cash and invested assets (Lines 1 to 9)	28,809,230,692	206,187	28,808,024,499	28,844,088,712
11. Title plants less \$ 0 charged off (for Title Insurers only)				
12. Investment income due and accrued	133,128,777		133,128,777	140,166,797
13. Premiums and considerations:				
13.1 Unprotected premiums and agents' balances in the course of collection	993,294,743	14,732,220	978,562,523	1,071,889,224
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbillable premiums)	1,519,490,073		1,519,490,073	1,634,927,150
13.3 Accrued retrospective premiums	269,416,248	35,844,835	233,571,413	253,594,027
14. Reinsurance:				
14.1 Amounts recoverable from reinsurers	693,195,897		693,195,897	690,201,893
14.2 Funds held by or deposited with reinsured companies	13,627,021		13,627,021	17,294,533
14.3 Other amounts recoverable under reinsurance contracts				
15. Amounts recoverable relating to uninsured plans	21,095	11,418	9,677	175,315
16.1 Current federal and foreign income tax recoverable and interest thereon	918,172,056		918,172,056	
16.2 Net deferred tax asset	5,389,251,099	194,925,890	1,022,325,891	846,780,255
17. Guaranty funds receivable or on deposit	33,816,467		33,816,467	32,298,326
18. Electronic data processing equipment and software	318,189,878	257,221,814	61,968,064	60,281,004
19. Furniture and equipment, including health care delivery assets (\$ 0)	729,014,222	135,014,222		
20. Net adjustment in assets and liabilities due to foreign exchange rates				
21. Receivable from parent, subsidiaries and affiliates	348,223,617	610	348,223,007	312,198,695
22. Health care (\$ 0) and other amounts receivable	716,836,703	39,846,826	676,989,877	716,228,251
23. Aggregate write-ins for other than invested assets				
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	33,470,142,991	639,798,025	34,109,940,995	32,549,788,194
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
26. Total (Lines 24 and 25)	33,470,142,991	639,798,025	34,109,940,995	32,549,788,194

DETAILS OF WRITE-IN LINES				
0001.				
0002.				
0003.				
0008. Summary of remaining write-ins for Line 08 from overflow page				
0009. Totals (Lines 0001 through 0003 plus 0008) (Line 8 above)				
2301. Cash Surrender Value Life Insurance	323,294,295		323,294,295	248,631,623
2302. Amounts receivable under high deductible policies	172,414,901	115,951	172,308,950	253,395,247
2303. Other assets	120,716,487	39,844,826	80,871,661	165,897,196
2308. Summary of remaining write-ins for Line 23 from overflow page	27,836,632		27,836,632	25,822,683
2309. Totals (Lines 2301 through 2303 plus 2308) (Line 23 above)	710,636,703	39,844,826	679,966,747	713,422,301