

STATE OF ILLINOIS

ILLINOIS COMMERCE COMMISSION

LBE, LTD.

Application for Licensure of
Agents, Brokers, and Consultants
under Section 16-115C
of the Public Utilities Act.

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:
:
:
:

Docket No.

APPLICATION

LBE,LTD., hereby requests that the Illinois Commerce Commission ("Commission") grant it a license pursuant to Section 16-115C of the Public Utilities Act ("Act"). In support of its application, Applicant states as follows:

GENERAL [454.40, 454.50, 454.100]

1. Applicant's name and street address.

LBE, LTD.

21038 Andover Rd,

Kildeer, IL 60047

2. Related Information:

- Type of business entity: Corporation
- Jurisdiction in which and under whose laws business entity was created: Illinois
- Other names under which Applicant does business (D/B/A):None

3. Contact Persons for the following:

- a) issues related to processing this application and
- b) issues related to complaint resolution [454.130]

Loyd Bostic, President
21038 Andover Rd,
Kildeer, IL 60047
(847) 726-8392 (847) 726-8396 Fax
lbeld@comcast.net

4. Description of Applicant's business. [454.40(c)(1)]

LBE, LTD. is a utility consulting firm that conducts bill auditing, rate changes, and third party contracting services for its clients. For third party suppliers we will review the contract, terms and pricing for our clients and make recommendations to the client. Then the client will enter into the agreement itself with the supplier. Our consulting clients signs contracts directly with LBE and we determine what if any overcharges exist on their current or previous utility invoicing and then determine if they need a third party supplier. If no third party supplier is needed then we will make recommendations as to rate changes.

5. A statement in support of application, supporting documents, and schedules containing information showing that the applicant meets the requirements of Section 16-115C of the Act. [454.40(d)(1)] See attachment A
6. The name, address, telephone number, any facsimile number and any e-mail address of the agent registered with the Illinois Secretary of State. This information shall be kept current and any change regarding the licensee shall be reported within 15 days after the change occurs. The required information shall be filed with the Chief Clerk of the Commission at its Springfield office. [454.40(c)(3)]

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7. A statement to disclose whether the Applicant is licensed as an agent, broker or consultant in any other jurisdictions, similar to the licensure required under Section 16-115C of the Illinois Public Utilities Act. Additionally, the Applicant is directed to disclose whether it has had any complaints filed against it for its provision of any services in the electric or gas industry in this or any other jurisdiction. If yes, the Applicant is directed to include in its response the nature of the complaint, the jurisdiction, and the ultimate resolution.

The Applicant is not licensed in other any other jurisdictions. Since 1991 the applicant has had one complaint filed with the Illinois Commerce Commission, case # 09-0096 and the complaint was mutually dismissed.

8. Applicant certifies that it:
- a) is licensed to do business in the State of Illinois and is in compliance with all other applicable laws, regulations and Commission rules and orders; [454.40(c)(2)]
 - b) shall comply with all terms and conditions required by Section 16-115C of the Act; [454.40(d)(2)]
 - c) shall ensure any person who acts on behalf of the entity will comply with all sections of Part 454 applicable to the function or functions to be performed; [454.40(d)(3)]
 - d) shall remain in compliance with the provisions of the Act and Part 454; [454.50]
 - e) shall ensure that authorizations received from customers, and all other applicable records are retained for a period of not less than three calendar years after the calendar year in which they were created; and [454.100(a)]
 - f) shall preserve the confidentiality of its customers' data. [454.100(b)]

MANAGERIAL LICENSING QUALIFICATIONS [Section 454.60]

9. Applicant meets the managerial qualifications set forth in Part 454.60, as demonstrated in Attachment A. Attachment A includes an exhibit containing a corporate organizational chart and identifying the persons who are being used to meet the requirements of Part 454.60(a). Attachment A includes an exhibit containing occupational background information on the person or persons who are being used to meet the requirements of Part 454.60(a). [Attachment should include narrative and/or resume of key personnel showing clearly how the managerial experience requirement is being met.]

TECHNICAL LICENSING QUALIFICATIONS [Section 454.70]

10. Applicant meets the technical qualifications set forth in Part 454.70, as demonstrated in Attachment A. Attachment A includes an exhibit containing occupational background information on the person or persons who are being used to meet the requirements of Part 454.70(a). [The attachment shall identify the persons who are being used to meet each of the requirements of Part 454.70. Attachment should include narrative and/or resumes of key personnel showing clearly how the technical experience requirement is being met.]

FINANCIAL LICENSING REQUIREMENTS [SECTION 454.80]

11. Applicant is required to execute and maintain a license or permit bond in the name of the People of the State of Illinois issued by a qualifying surety or

insurance company authorized to transact business in the State of Illinois. The amount of the bond shall equal \$5,000. [Attach the license or permit bond required by Part 454.80(a) and proof that the surety meets the definition of "qualifying surety" as set forth in Part 454.10.] See Attachment B.

[Department of the Treasury's Listing of Approved Sureties (Department Circular 570) (<http://www.fms.treas.gov/c570/c570.html>)]

CODE OF CONDUCT [SECTION 454.90]

12. Applicant certifies that it shall:

- a) Disclose in plain language in writing the nature of the services offered by the ABC;
- b) Disclose in plain language in writing to all persons it solicits the total anticipated remuneration to be paid to it by any third party over the period of the proposed underlying customer contract. Any such disclosure must be made prior to entering into the contract and signed by the customer;
- c) Not hold itself out as independent or unaffiliated with any RES, or both, or use words calculated to give that impression, unless the person or entity offering service under this Section 16-115C of the Act has no contractual relationship with any RES or its affiliates regarding retail electric service in Illinois;
- d) Not utilize false, misleading, materially inaccurate, defamatory, or otherwise deceptive language or materials in the soliciting or providing of its services;
- e) Maintain copies of all marketing materials disseminated to third parties for a period of not less than three years;
- f) Maintain copies of all disclosure statements required in subsections (a) and (b) for a period of not less than three years;
- g) Not present electricity pricing information in a manner that favors one supplier over another, unless a valid pricing comparison is made utilizing all relevant costs and terms; and
- h) Comply with the requirements of Sections 2EE, 2FF, 2GG, and 2HH of the Consumer Fraud and Deceptive Business Practices Act [815 ILCS 505/2EE, 2FF, 2GG, and 2HH].

REPORTING REQUIREMENTS [SECTION 454.110]

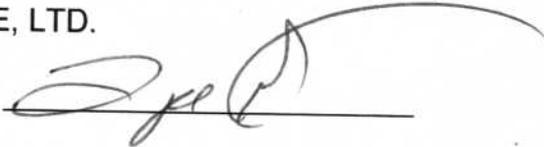
13. Applicant agrees to submit reports in accordance with annual reporting requirements. [454.110]

Form for ABC Applicants

WHEREFORE, Applicant requests that the Commission grant its application for licensure as an agent, broker, or consultant to engage in the procurement or sale of retail electricity supply for third parties.

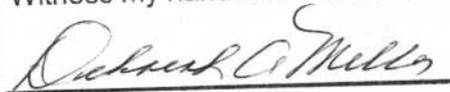
Respectfully submitted,

LBE, LTD.

By: 

Loyd Bostic, President

Sworn to and subscribed before me
this 27th
day of October, 2010.
Witness my hand and Official Seal.



Notary Public



VERIFICATION

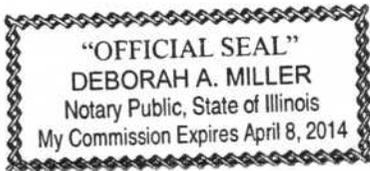
STATE OF Illinois)
COUNTY OF Cook)

Loyd Bostic, being first duly sworn, deposes and says that he is the President of LBE, LTD.; that he has read the foregoing Application of LBE, LTD., and all of the attachments accompanying and referred to within the Application; and that the statements contained in the Application and the attachments are true, correct and complete to the best of his knowledge, information and belief.


Loyd Bostic, President, LBE, LTD.

Subscribed and sworn to before me
this 27th day of October, 2010.


Notary Public



MANAGERIAL LICENSING QUALIFICATIONS [Section 454.60]

TECHNICAL LICENSING QUALIFICATIONS [Section 454.70]

Loyd Bostic is President of LBE, LTD.

LBE was incorporated in 1991.

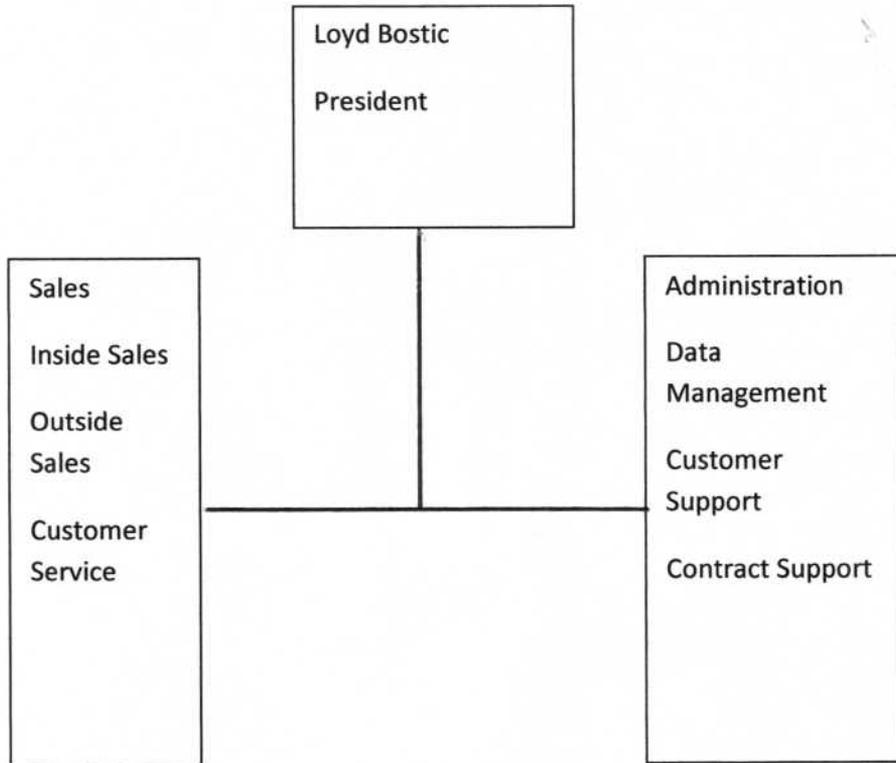
Loyd Bostic has been involved in the electric industry since 1991 and has extensive knowledge of Commonwealth Edison rates and tariffs.

Loyd Bostic has represented hundreds of clients and has saved his clients millions of dollars by bill auditing, rate reductions, and using various programs offered by Commonwealth Edison. Currently, he has help his current clients negotiate over 500 contracts for the purchase of electricity from third party suppliers or Commonwealth Edison rate changes. This has resulted in millions of dollars of savings for LBE, LTD. clients. Currently, LBE has over a billion kilowatts hours under contract.

Loyd Bostic has a Bachelors of Science Degree from Southern Illinois University in Finance (1983) and a Masters of Business Administration Degree from Sangamon State (University of Illinois at Springfield)(1986).

Attachment A

LBE, LTD. Organization Chart



Power of Attorney

STATE FARM FIRE AND CASUALTY COMPANY

KNOW ALL PERSONS BY THESE PRESENTS: That STATE FARM FIRE AND CASUALTY COMPANY, an Illinois corporation, with its principal office in Bloomington, Illinois, does hereby constitute and appoint: Jennifer Bless, Eugina Brant, Christine Cameron, Ceola Campbell, Pamela Chancellor, Julie Fehrman, Mark Fink, Julie Freed, Matthew J. Gibbons, John Gibson, John R. Horton, Cynthia Johnson, Susan K. Johnson, Amanda Kaufman, Julia Klinzing, Connie S. Knox, Christine Macdonnell, Lori McDowell, Melissa L. Morris, Amy C. Ogan, James Platt, Vicki Redman, Leann Rees, Linda Rieck, Suzanne M. Robertson, Alice Schuler, Mary Sieg, Tiffany Smith, Mary A. Spotts, Heidi Stevens, Sara L. Tackett, Perry Tracy, Justin Veach, Susan M. Wagoner, Karen Weber, B.J. Winsler, Jennifer Wyant, of Bloomington, Illinois its true and lawful Attorney(s)-in-Fact, to make, execute, seal and deliver for, and on its behalf as surety, any and all bonds, undertakings or other writings obligatory in the nature of a bond as follows:

Any such obligation in any amount

This appointment is made under and by the authority of a resolution which was passed by the Executive Committee of the Board of Directors of State Farm Fire and Casualty Company on the 8 th day of June, 2009, as is duly authorized by the Board of Directors in Article II, Section 6 of the By-Laws of the Company, which resolution is:

Resolved, that the Officer of the Company who works regularly with surety bonds is hereby authorized to appoint and empower any representative of the Company or other person or persons as Attorney-in-Fact to execute on behalf of the Company any bonds, undertakings, policies, contracts of indemnity or other writings obligatory in the nature of a bond, which the Company might execute through its officers, and affix the seal of the Company thereto. Any said execution of such documents by an Attorney-in-Fact shall be as binding upon the Company as if they had been duly executed and acknowledged by the regularly elected or appointed officers of the Company. Any Attorney-in-Fact, so appointed, may be removed for good cause and the authority so granted may be revoked as specified in the Power of Attorney.

Resolved, that the signature of any Officer of the Company noted above and the seal of the Company may be affixed by facsimile on any power of attorney granted, and the signature of the any Officer of the Company noted above, and the seal of the Company may be affixed by facsimile to any certificate of any such power and any such power or certificate bearing such facsimile signature and seal shall be valid and binding on the Company. Any such power so executed and sealed and certificate so executed and sealed shall, with respect to any bond or undertaking to which it is attached, continue to be valid and binding on the Company.

IN WITNESS THEREOF, STATE FARM FIRE AND CASUALTY COMPANY has caused this instrument to be signed by its Assistant Secretary Treasurer, and its Corporate Seal to be affixed this 8 th. day of June, 2009.

This APPOINTMENT SHALL CEASE AND TERMINATE AUTOMATICALLY AS OF DECEMBER 31, 2010, UNLESS SOONER REVOKED AS PROVIDED.

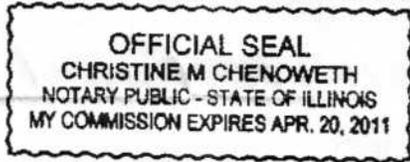


STATE FARM FIRE AND CASUALTY COMPANY

By: Bradley M Weaver
Assistant Secretary Treasurer

STATE OF ILLINOIS
COUNTY OF McLEAN

On this 8th day of June 2009, before me personally came Bradley M. Weaver to me known, who being duly sworn, did depose and say that he is Assistant Secretary Treasurer of STATE FARM FIRE AND CASUALTY COMPANY, the corporation described in and which executed the above instrument; that he knows the seal of said corporation; that the seal affixed to said instrument is such Corporate Seal; and that he executed said instrument on behalf of the corporation by authority of his office under the Bv-Laws of said corporation.



CERTIFICATE

Christine M Chenoweth
Notary Public
My commission expires April 20, 2011

I, the undersigned Officer of STATE FARM FIRE AND CASUALTY COMPANY, do hereby certify that the original Power of Attorney of which the foregoing is a true and correct copy, is in full force and effect and has not been revoked and the resolutions as set forth are now in force.

Signed and sealed at Bloomington, Illinois. Dated this 8TH day of JUNE, 2010.



Susan K. Johnson
Assistant Secretary Treasurer

If you have a question concerning the validity of this Power of Attorney, call (309) 766-2090.
FB6-9043.41A
(09/28/09)

Printed in U.S.A.

License or Permit Bond

License or Permit Bond No. 93-B4-T075-1

State Farm Fire and Casualty Company
One State Farm Plaza, Bloomington, Illinois 61710-0001

KNOW ALL MEN BY THESE PRESENTS. That we, **LBE, LTD** as Principal, and **State Farm Fire and Casualty Company**, a **Illinois** Corporation, and authorization to do business in Illinois, as Surety, are held and firmly bound unto THE PEOPLE OF THE STATE OF ILLINOIS as Obligee, in the sum of FIVE THOUSAND AND NO/100 Dollars (\$5,000.00), for which sum, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, by these presents.

THE CONDITIONS OF THIS OBLIGATION ARE SUCH, That WHEREAS, the Principal has been or is about to be granted a license or permit to do business to operate as an ABC (Agent, Broker, or Consultant) under 220 ILCS 5/16-115C and is required to execute this bond under 83 Illinois Administrative Code Part 454.80 by the Obligee.

NOW, Therefore, if the Principal fully and faithfully perform all duties and obligations of the Principal as an ABC, then this obligation to be void; otherwise to remain in full force and effect.

This bond may be terminated as to future acts of the Principal upon thirty (30) days written notice by the Surety; said notice to be sent to 527 East Capitol Avenue, Springfield, Illinois 62701, of the aforesaid State of Illinois, by certified mail.

Dated this 8TH day of JUNE, 2010.

LBO, LTA
Loyd Bostic Principal
By: Loyd Bostic President
[name] [title]

State Farm Fire and Casualty Company Surety
By: Karen Weber Attorney-in-Fact
[name] [title]

