

AmerenCIPS - Electric
Statement of Operating Income with Adjustments
For the Test Year Ending 12/31/2008
(In Thousands)

Line No.	Description	Company Pro Forma Jurisdictional Operating Income (Commission Order May 6, 2010)	Adjustments (Appendix B on Rehearing, p. 2)	Pro Forma Present (Cols. b+c)	Adjustment To Approved Increase	Operating Statement per Order on Rehearing (Cols.d+e)
	(a)	(b)	(c)	(d)	(e)	(f)
1	Electric Operating Revenues	\$ 222,188	\$ -	\$ 222,188	\$ 6,134	\$ 228,322
2	Other Revenues	14,628	-	14,628	-	14,628
3	Total Operating Revenue	236,816	-	236,816	6,134	242,950
4	Uncollectible Accounts	2,172	-	2,172	56	2,228
5	Distribution Expenses	68,140	-	68,140	-	68,140
6	Customer Accounts Expense	15,534	-	15,534	-	15,534
7	Admin & General Expense	41,855	4,281	46,136	-	46,136
8	Depreciation & Amort Expense	52,713	-	52,713	-	52,713
9	Taxes Other Than Income	3,849	-	3,849	-	3,849
10	-	-	-	-	-	-
11	-	-	-	-	-	-
12	-	-	-	-	-	-
13	-	-	-	-	-	-
14	-	-	-	-	-	-
15	Total Operating Expense					
16	Before Income Taxes	184,263	4,281	188,544	56	188,600
17	State Income Tax	2,881	(345)	2,536	444	2,980
18	Federal Income Tax	12,780	(1,535)	11,245	1,972	13,217
19	-	-	-	-	-	-
20	Total Operating Expenses	199,924	2,401	202,325	2,472	204,797
21	NET OPERATING INCOME	\$ 36,892	\$ (2,401)	\$ 34,491	\$ 3,662	\$ 38,153
22	Rate Base (Appendix B on Rehearing, page 4, Column (d))					\$ 475,725
23	Overall Rate of Return per Order					8.02%
24	Revenue Change (Col. (f) Line 3 minus Col. (d), Line 3)					\$ 6,134
25	Percentage Revenue Change (Col. (f), Line 24 divided by Col. (d), Line 3)					2.59%

AmerenCIPS - Electric
Adjustments to Operating Income
For the Test Year Ending 12/31/2008
(In Thousands)

Line No.	Description	Interest Synchronization (Per Order on Rehearing)	Employee Benefits Exp. (1)	Production Retiree Expense (1)	Employee Benefits Exp. (1)	Production Retiree Expense (1)	(Source)	(Source)	Total Operating Statement Adjustments
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(j)	(k)
1	Electric Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Other Revenues	-	-	-	-	-	-	-	-
3	Total Operating Revenue	-	-	-	-	-	-	-	-
4	Uncollectible Accounts	-	-	-	-	-	-	-	-
5	Distribution Expenses	-	-	-	-	-	-	-	-
6	Customer Accounts Expense	-	-	-	-	-	-	-	-
7	Admin & General Expense	-	4,128	(64)	141	76	-	-	4,281
8	Depreciation & Amort Expense	-	-	-	-	-	-	-	-
9	Taxes Other Than Income	-	-	-	-	-	-	-	-
10		-	-	-	-	-	-	-	-
11		-	-	-	-	-	-	-	-
12		-	-	-	-	-	-	-	-
13		-	-	-	-	-	-	-	-
14		-	-	-	-	-	-	-	-
15	Total Operating Expense	-	-	-	-	-	-	-	-
16	Before Income Taxes	-	4,128	(64)	141	76	-	-	4,281
17	State Income Tax	(33)	(301)	5	(10)	(6)	-	-	(345)
18	Federal Income Tax	(146)	(1,339)	21	(46)	(25)	-	-	(1,535)
19		-	-	-	-	-	-	-	-
20	Total Operating Expenses	(179)	2,488	(38)	85	45	-	-	2,401
21	NET OPERATING INCOME	\$ 179	\$ (2,488)	\$ 38	\$ (85)	\$ (45)	\$ -	\$ -	\$ (2,401)

(1) AIU Response to ALJ Post-Record Data Request Dated August 18, 2010

AmerenCIPS - Electric
Rate Base
For the Test Year Ending 12/31/2008
(In Thousands)

Line No.	Description	Company Pro Forma Jurisdictional Rate Base (Commission Order May 6, 2010)	Adjustments (Appendix B on Rehearing, p. 4)	Rate Base per Order on Rehearing (Col. b+c)
	(a)	(b)	(c)	(d)
1	Gross Plant in Service	\$ 1,396,944	\$ -	\$ 1,396,944
2	Accumulated Depreciation	(806,711)	(1,132)	(807,843)
3		-	-	-
4	Net Plant	590,233	(1,132)	589,101
5	Additions to Rate Base			
6	Cash Working Capital	(3,040)	3,389	349
7	Materials & Supplies Inventory	9,980	-	9,980
8	CWIP Not Subject to AFUDC	140	-	140
9	Plant Held for Future Use	376	-	376
10		-	-	-
11		-	-	-
12		-	-	-
13		-	-	-
14		-	-	-
15		-	-	-
16	Deductions From Rate Base			
17	Customer Advances	(3,345)	-	(3,345)
18	Accumulated Deferred Income Taxes	(122,071)	13,469	(108,602)
19	Customer Deposits	(8,500)	-	(8,500)
20	Accrued OPEB Liability	(3,774)	-	(3,774)
21		-	-	-
22		-	-	-
23	Rate Base	<u>\$ 459,999</u>	<u>\$ 15,726</u>	<u>\$ 475,725</u>

AmerenCIPS - Electric
Adjustments to Rate Base
For the Test Year Ending 12/31/2008
(In Thousands)

Line No.	Description	Cash Working Capital (Appendix B on Rehearing, p. 6)	Technical Correction Accumulated Depreciation (Appendix B on Rehearing, p. 9)	Adjustment to Accumulated Depreciation (Appendix B on Rehearing, p. 5)	(Source)	(Source)	(Source)	(Source)	Total Rate Base Adjustments
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(k)
1	Gross Plant in Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Accumulated Depreciation	-	(3,218)	2,086	-	-	-	-	(1,132)
3		-	-	-	-	-	-	-	-
4	Net Plant	-	(3,218)	2,086	-	-	-	-	(1,132)
5	Additions to Rate Base								-
6	Cash Working Capital	3,389	-	-	-	-	-	-	3,389
7	Materials & Supplies Inventory	-	-	-	-	-	-	-	-
8	CWIP Not Subject to AFUDC	-	-	-	-	-	-	-	-
9	Plant Held for Future Use	-	-	-	-	-	-	-	-
10		-	-	-	-	-	-	-	-
11		-	-	-	-	-	-	-	-
12		-	-	-	-	-	-	-	-
13		-	-	-	-	-	-	-	-
14		-	-	-	-	-	-	-	-
15		-	-	-	-	-	-	-	-
16	Deductions From Rate Base								-
17	Customer Advances	-	-	-	-	-	-	-	-
18	Accumulated Deferred Income Taxes	-	-	13,469	-	-	-	-	13,469
19	Customer Deposits	-	-	-	-	-	-	-	-
20	Deferred Federal Income Taxes	-	-	-	-	-	-	-	-
21	Deferred State Income Taxes	-	-	-	-	-	-	-	-
22		-	-	-	-	-	-	-	-
23	Rate Base	\$ 3,389	\$ (3,218)	\$ 15,555	\$ -	\$ -	\$ -	\$ -	\$ 15,726

AmerenCIPS - Electric
Adjustment to Accumulated Depreciation
For the Test Year Ending 12/31/2008
(In Thousands)

<u>Line</u>	<u>Description</u> (a)	<u>Amount</u> (b)	<u>Source</u> (c)
1	Accumulated Depreciation per Company	\$ (69,617)	Ameren Exhibit 7.2RH, line 22
2	Jurisdictional Allocator	<u>85.28%</u>	Ameren Exhibit 11.2 RH, page 1
3	Accumulated Depreciation per Order on Rehearing	\$ (59,369)	Line 1 times line 2
4	Accumulated Depreciation per Order	<u>(61,455)</u>	5/6/2010 Order Appendix G - Corrected, Page 2, line 4
5	Adjustment to Order on Rehearing	<u>\$ 2,086</u>	Line 3 minus line 4
6	ADIT per Order on Rehearing	\$ 4,400	Ameren Exhibit 7.2RH, line 34
7	ADIT per Order	<u>(9,069)</u>	5/6/2010 Order Appendix G - Corrected, Page 2, line 28
8	Adjustment to Order on Rehearing	<u>\$ 13,469</u>	Line 6 minus line 7

AmerenCIPS - Electric
Adjustment to Cash Working Capital
For the Test Year Ending 12/31/2008
(In Thousands)

<u>Line</u>	<u>Item</u> (a)	<u>Amount</u> (b)	<u>Lag (Lead)</u> (c)	<u>CWC Factor</u> (d) (c/365)	<u>CWC Requirement</u> (e) (b*d)	<u>Column C Source</u> (f)
1	Revenues	\$ 163,462	46.550	0.12753	\$ 20,847	App. B on Rehearing, p. 7, column b, line 7
2	Pass-through Taxes	4,878	0.000	0.00000	-	Per Order on Rehearing
3	Total Receipts	<u>\$ 168,340</u>				Line 1 + Line 2
4	Employee Benefits	\$ 12,820	(17.570)	(0.04814)	(617)	App. B on Rehearing, p. 8, Column b, Line 16
5	Payroll	45,370	(12.920)	(0.03540)	(1,606)	App. B on Rehearing, p. 8, Column b, Line 5
6	Purchased Power	-	(18.146)	(0.04971)	-	Per Order on Rehearing
7	Other Operations and Maintenance	71,620	(51.070)	(0.13992)	(10,021)	App. B on Rehearing, p. 7, Column b, Line 17
8	FICA	1,962	(14.740)	(0.04038)	(79)	App. B on Rehearing, p. 8, Column b, Line 11
9	Federal Unemployment Tax	18	(76.380)	(0.20926)	(4)	Company Schedule C-18, Column J, Line 3
10	State Unemployment Tax	28	(76.380)	(0.20926)	(6)	Company Schedule C-18, Column J, Line 7
11	Electricity Distribution Tax	14,022	(30.130)	(0.08255)	(1,157)	Per Order on Rehearing
12	Federal Excise Tax	1	(30.420)	(0.08334)	-	Per Order on Rehearing
13	Energy Assistance Tax	4,877	(27.530)	(0.07542)	(368)	Per Order on Rehearing
14	Corporation Franchise Tax	136	(191.530)	(0.52474)	(71)	Company Schedule C-18, Column J, Line 9
15	Gross Receipts/Municipal Utility Tax	36	(45.630)	(0.12501)	(5)	Company Schedule C-18, Column I: Line 11 + Line 15
16	Property/Real Estate Tax	1,705	(392.700)	(1.07589)	(1,834)	Company Schedule C-18, Column J, Line 15
17	Interest Expense	12,916	(91.250)	(0.25000)	(3,229)	Per Order on Rehearing
18	Bank Facility Fees	690	97.650	0.26753	185	Staff Initial Brief, Appendix B Corrected, Page 5, Column d, line 23 times Bank Facility Fees Weighted Component Sched. 19.01
19	Federal Income Tax	13,217	(38.000)	(0.10411)	(1,376)	App. B on Rehearing, p. 1, Column f, Line 18
20	State Income Tax	2,980	(38.000)	(0.10411)	(310)	App. B on Rehearing, p. 1, Column f, Line 17
21	Total Outlays	<u>\$ 182,398</u>				Sum of Lines 4 through 20
22	Cash Working Capital per Order on Rehearing				<u>\$ 349</u>	Sum of Lines 1 through 20
23	Cash Working Capital per May 6, 2010 Order				(3,040)	Per May 6 Order
24	Difference -- Adjustment per Order on Rehearing				<u>\$ 3,389</u>	Line 22 less Line 23

AmerenCIPS - Electric
Adjustment to Cash Working Capital
For the Test Year Ending 12/31/2008
(In Thousands)

<u>Line</u>	(a)	<u>Amount</u> (b)	<u>Source</u> (c)
1	Total Operating Revenues	\$ 242,950	App. B on Rehearing, p. 1, Column f, Line 3
2	Purchased Power	-	Per Order
3	Uncollectible Accounts	(2,228)	App. B on Rehearing, p. 1, Column f, Line 4
4	Depreciation & Amortization	(52,713)	App. B on Rehearing, p. 1, Column f, Line 8
5	Return on Equity	(24,547)	Line 10 below
6		-	
7	Total Revenues for CWC calculation	<u>\$ 163,462</u>	Sum of Lines 1 through 6
8	Total Rate Base	\$ 475,725	App. B on Rehearing, p. 3, Column d, Line 23
9	Weighted Cost of Capital	5.16%	Per Order on Rehearing
10	Return on Equity	<u>\$ 24,547</u>	Line 8 times Line 9
11	Operating Expense Before Income Taxes	\$ 188,600	App. B on Rehearing, p. 1, Column f, Line 16
12	Employee Benefits Expense	(12,820)	App. B on Rehearing, p. 8, Column b, Line 16
13	Payroll Expense	(45,370)	App. B on Rehearing, p. 3, Column b, Line 5
14	Uncollectible Accounts	(2,228)	App. B on Rehearing, p. 1, Column f, Line 4
15	Depreciation & Amortization	(52,713)	App. B on Rehearing, p. 1, Column f, Line 8
16	Taxes Other Than Income	(3,849)	App. B on Rehearing, p. 1, Line 9
17	Other Operations & Maintenance for CWC Calculation	<u>\$ 71,620</u>	Sum of Lines 11 through 16

AmerenCIPS - Electric
Adjustment to Cash Working Capital
For the Test Year Ending 12/31/2008
(In Thousands)

<u>Line</u>	<u>Description</u> (a)	<u>Amount</u> (b)	<u>Source</u> (c)
1	Direct Payroll per Order	\$ 45,370	Per May 6, 2010 Order
2			
3			
4			
5	Direct Payroll per Order	<u>\$ 45,370</u>	Sum of Lines 1 through 4
6	FICA tax per Order	\$ 1,962	Per May 6, 2010 Order
7			
8			
9			
10			
11	FICA tax per Order	<u>\$ 1,962</u>	Sum of Lines 6 through 10
12	Employee Benefits per Order	\$ 8,539	Per May 6, 2010 Order
13	Employee Benefits Adjustments per Order on Rehearing	4,269	App. B, p. 2, cols. (c) + (e)
14	Production Retiree Adjustments per Order on Rehearing	12	App. B, p. 2, cols. (d) + (f)
15			
16	Employee Benefits per Order on Rehearing	<u>\$ 12,820</u>	Sum of Lines 12 through 15

AmerenCIPS - Electric
Technical Correction to Accumulated Depreciation
For the Test Year Ending 12/31/2008
(In Thousands)

<u>Line</u>	<u>Description</u> (a)	<u>Amount</u> (b)	<u>Source</u> (c)
1	Adjustment per Order on Rehearing	\$ (1,609)	Transcript 12/17/2009, page 797 - 799
2	Adjustment per Order	<u>1,609</u>	5/6/2010 Order Appendix B - Corrected, Page 6, column (d), line 2
3	Correction to Order	<u>\$ (3,218)</u>	Line 1 minus line 2