

## Key Financial Messages

- **Operating results for 1Q10**
  - Operating earnings of \$1.00/share <sup>(1)</sup>
  - 92.3% nuclear capacity factor
  - Initial signs of economic recovery with improved load outlook in our service areas
  
- **Revising 2010 operating earnings guidance to \$3.70 - \$4.00/share <sup>(1)</sup>**
  - Expect 2Q10 earnings in the range of \$0.80 - \$0.90/share
  - On track to meet 2010 O&M targets
  
- **Improved cash flow from operations for 2010 <sup>(2)</sup>**
  - Anticipate using cash and debt to make an incremental pension contribution of about \$500 million
  
- **Executing regulatory plan at PECO and ComEd**
  - PECO filed electric and gas distribution rate cases on March 31, 2010
  - ComEd is planning to file electric distribution rate case in 2Q10

(1) Refer to Earnings Release Attachments for additional details and to the Appendix for a reconciliation of adjusted (non-GAAP) operating EPS to GAAP EPS.

(2) Cash Flow from Operations primarily includes net cash flows provided by operating activities (excluding counterparty collateral activity) and net cash flows used in investing activities other than capital expenditures.

Note: Data contained on this slide is rounded.