

Sauget Expanded Area Analysis
Illustrative Accounting Entries

Line #	Account	Description	Debit	Credit	Formula
1					
2		WATER & SEWER ASSETS			
3					
4		EXAMPLE 1			
5		<u>Journal Entry to Record - Developer Funded and IAWC Constructed, Refunds Due</u>			
6					
7		<i>Initial Contribution by Developer</i>			
8	131	Cash	XXXXX		a
9	252	Advances for Construction		XXXXX	b
10	271	Contributions in Aid of Construction		XXXXX	a-b
11					
12		<i>Construction by IAWC</i>			
13	105	Construction Work in Process	XXXXX		
14	131	Cash		XXXXX	
15					
16		<i>Transfer to Utility Plant in Service</i>			
17	101	Utility Plant	XXXXX		
18	105	Construction Work in Process		XXXXX	
19					
20		<i>Refunds Paid to Developer</i>			
21	252	Advances for Construction	XXXXX		
22	131	Cash		XXXXX	
23					
24		<i>Remaining Advances, if Any, Transferred to CIAC after all Potential Refunds Paid</i>			
25	252	Advances for Construction	XXXXX		
26	271	Contributions in Aid of Construction		XXXXX	
27					
28		EXAMPLE 2			
29		<u>Journal Entry to Record - Developer Funded and Constructed, then Contributed to IAWC, Refunds Due</u>			
30					
31		<i>Initial Contribution by Developer</i>			
32	101	Utility Plant	XXXXX		a
33	252	Advances for Construction		XXXXX	b
34	271	Contributions in Aid of Construction		XXXXX	a-b
35					
36		<i>Refunds Paid to Developer</i>			
37	252	Advances for Construction	XXXXX		
38	131	Cash		XXXXX	
39					
40		<i>Remaining Advances, if Any, Transferred to CIAC after all Potential Refunds Paid</i>			
41	252	Advances for Construction	XXXXX		
42	271	Contributions in Aid of Construction		XXXXX	
43					
44					
45		EXAMPLE 3			
46		<u>Journal Entry to Record Non-Refundable Deposit by Developer</u>			
47	101	Utility Plant	XXXXX		
48	271	Contributions in Aid of Construction		XXXXX	
49					
50					