STATE OF ILLINOIS
ILLINOIS COMMERCE COMMISSION

COMMONWEALTH EDISON COMPANY	:	
	:	No. 10-_____
Proposed general increase in electric rates	:	
	:	
	:	

PART 285.310(b)

VOLUME 1 OF 2

Commonwealth Edison Company
ICC General Information Requirements
Sec. 285.310 (b)

THIS FILING IS		
Item 1: [X] An Initial (Original) Submission	OR [ ]	Resubmission No. ____

Form 1 Approved
OMB No. 1902-0021
(Expires 2/29/2009)
Form 1-F Approved
OMB No. 1902-0029
(Expires 2/28/2009)
Form 3-Q Approved
OMB No. 1902-0205
(Expires 2/28/2009)

FERC FINANCIAL REPORT
FERC FORM No. 1: Annual Report of Major Electric Utilities, Licensees and Others and Supplemental Form 3-Q: Quarterly Financial Report

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

Exact Legal Name of Respondent (Company)	**Year/Period of Report**
Commonwealth Edison Company	**End of** 2009/Q4

INSTRUCTIONS FOR FILING FERC FORM NOS. 1 and 3-Q

GENERAL INFORMATION

I. Purpose

FERC Form No. 1 (FERC Form 1) is an annual regulatory requirement for Major electric utilities, licensees and others (18 C.F.R. § 141.1). FERC Form No. 3-Q (FERC Form 3-Q)is a quarterly regulatory requirement which supplements the annual financial reporting requirement (18 C.F.R. § 141.400). These reports are designed to collect financial and operational information from electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be non-confidential public use forms.

II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject To the Provisions of The Federal Power Act (18 C.F.R. Part 101), must submit FERC Form 1 (18 C.F.R. § 141.1), and FERC Form 3-Q (18 C.F.R. § 141.400).

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

(1) one million megawatt hours of total annual sales,
(2) 100 megawatt hours of annual sales for resale,
(3) 500 megawatt hours of annual power exchanges delivered, or
(4) 500 megawatt hours of annual wheeling for others (deliveries plus losses).

III. What and Where to Submit

(a) Submit FERC Forms 1 and 3-Q electronically through the forms submission software. Retain one copy of each report for your files. Any electronic submission must be created by using the forms submission software provided free by the Commission at its web site: http://www.ferc.gov/docs-filing/eforms/form-1/elec-subm-soft.asp. The software is used to submit the electronic filing to the Commission via the Internet.

(b) The Corporate Officer Certification must be submitted electronically as part of the FERC Forms 1 and 3-Q filings.

(c) Submit immediately upon publication, by either eFiling or mail, two (2) copies to the Secretary of the Commission, the latest Annual Report to Stockholders. Unless eFiling the Annual Report to Stockholders, mail the stockholders report to the Secretary of the Commission at:

Secretary
Federal Energy Regulatory Commission
888 First Street, NE
Washington, DC 20426

(d) For the CPA Certification Statement, submit within 30 days after filing the FERC Form 1, a letter or report (not applicable to filers classified as Class C or Class D prior to January 1, 1984). The CPA Certification Statement can be either eFiled or mailed to the Secretary of the Commission at the address above.

The CPA Certification Statement should:

a) Attest to the conformity, in all material aspects, of the below listed (schedules and pages) with the Commission's applicable Uniform System of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and

b) Be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 C.F.R. §§ 41.10-41.12 for specific qualifications.)

Reference Schedules	Pages
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

e) The following format must be used for the CPA Certification Statement unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

"In connection with our regular examination of the financial statements of _____ for the year ended on which we have reported separately under date of ___________ , we have also reviewed schedules __________________of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases."

The letter or report must state which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

(f) Filers are encouraged to file their Annual Report to Stockholders, and the CPA Certification Statement using eFiling. To further that effort, new selections, "Annual Report to Stockholders," and "CPA Certification Statement" have been added to the dropdown "pick list" from which companies must choose when eFiling. Further instructions are found on the Commission's website at http://www.ferc.gov/help/how-to.asp.

(g) Federal, State and Local Governments and other authorized users may obtain additional blank copies of FERC Form 1 and 3-Q free of charge from http://www.ferc.gov/docs-filing/eforms/form-1/form-1.pdf and http://www.ferc.gov/docs-filing/eforms.asp#3Q-gas .

IV. When to Submit:

FERC Forms 1 and 3-Q must be filed by the following schedule:

a) FERC Form 1 for each year ending December 31 must be filed by April 18th of the following year (18 CFR § 141.1), and

b) FERC Form 3-Q for each calendar quarter must be filed within 60 days after the reporting quarter (18 C.F.R. § 141.400).

V. Where to Send Comments on Public Reporting Burden.

The public reporting burden for the FERC Form 1 collection of information is estimated to average 1,144 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data-needed, and completing and reviewing the collection of information. The public reporting burden for the FERC Form 3-Q collection of information is estimated to average 150 hours per response.

Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. § 3512 (a)).

GENERAL INSTRUCTIONS

I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR Part 101) (USofA). Interpret all accounting words and phrases in accordance with the USofA.

II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.

III Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.

IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.

V. Enter the month, day, and year for all dates. Use customary abbreviations. **The "Date of Report" included in the header of each page is to be completed only for resubmissions** (see VII. below).

VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.

VII For any resubmissions, submit the electronic filing using the form submission software only. Please explain the reason for the resubmission in a footnote to the data field.

VIII. Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.

IX. Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.

Definitions for statistical classifications used for completing schedules for transmission system reporting are as follows:

FNS - Firm Network Transmission Service for Self. "Firm" means service that can not be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff. "Self" means the respondent.

FNO - Firm Network Service for Others. "Firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff.

LFP - for Long-Term Firm Point-to-Point Transmission Reservations. "Long-Term" means one year or longer and" firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Point-to-Point Transmission Reservations" are described in Order No. 888 and the Open Access Transmission Tariff. For all transactions identified as LFP, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally cancel the contract.

OLF - Other Long-Term Firm Transmission Service. Report service provided under contracts which do not conform to the terms of the Open Access Transmission Tariff. "Long-Term" means one year or longer and “firm” means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as OLF, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally get out of the contract.

SFP - Short-Term Firm Point-to-Point Transmission Reservations. Use this classification for all firm point-to-point transmission reservations, where the duration of each period of reservation is less than one-year.

NF - Non-Firm Transmission Service, where firm means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions.

OS - Other Transmission Service. Use this classification only for those services which can not be placed in the above-mentioned classifications, such as all other service regardless of the length of the contract and service FERC Form. Describe the type of service in a footnote for each entry.

AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

DEFINITIONS

I. Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.

II. Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

EXCERPTS FROM THE LAW

Federal Power Act, 16 U.S.C. § 791a-825r

Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to with:

(3) 'Corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;

(4) 'Person' means an individual or a corporation;

(5) 'Licensee, means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) 'municipality means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry and the business of developing, transmitting, unitizing, or distributing power; ......

(11) "project' means. a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or fore bay reservoirs directly connected therewith, the primary line or lines transmitting power there from to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered

(a) To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development -costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304. (a) Every Licensee and every public utility shall file with the Commission such annual and other periodic or special* reports as the Commission may be rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the -proper administration of this Act. The Commission may prescribe the manner and FERC Form in which such reports salt be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies*.10

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the FERC Form or FERC Forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be field..."

General Penalties

The Commission may assess up to $1 million per day per violation of its rules and regulations. *See* FPA § 316(a) (2005), 16 U.S.C. § 825o(a).

FERC FORM NO. 1/3-Q:
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER

IDENTIFICATION

01 Exact Legal Name of Respondent Commonwealth Edison Company	02 Year/Period of Report End of 2009/Q4
03 Previous Name and Date of Change *(if name changed during year)* / /	
04 Address of Principal Office at End of Period *(Street, City, State, Zip Code)* 440 South LaSalle Street, Chicago, Illinois 60605-1028	
05 Name of Contact Person Kevin J. Waden	06 Title of Contact Person Vice President and Controller
07 Address of Contact Person *(Street, City, State, Zip Code)* Three Lincoln Centre, Oakbrook Terrace, Illinois 60181-4260	

08 Telephone of Contact Person, *Including Area Code*	09 This Report Is	10 Date of Report *(Mo, Da, Yr)*
(630) 437-2337	(1) ☒ An Original (2) ☐ A Resubmission	/ /

ANNUAL CORPORATE OFFICER CERTIFICATION

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

01 Name	03 Signature	04 Date Signed *(Mo, Da, Yr)*
Joseph R. Trpik, Jr.	Joseph R. Trpik, Jr.	03/31/2010
02 Title SVP, CFO & Treasurer		

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

LIST OF SCHEDULES (Electric Utility)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Commonwealth Edison Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Commonwealth Edison Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
67	Substations	426-427	NA
68	Footnote Data	450	

Stockholders' Reports Check appropriate box:

[X] Four copies will be submitted

[ ] No annual report to stockholders is prepared

GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Kevin J. Waden
Vice President and Controller
Three Lincoln Centre
Oakbrook Terrace, Illinois 60181-4260

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

State of Illinois - organized on October 17, 1913 as a result of the merger of Cosmopolitan Electric Company into the original corporation named Commonwealth Edison Company. The latter had been incorporated on September 17, 1907.

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

Not applicable.

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

Electric utility services in the State of Illinois.

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

(1) [ ] Yes...Enter the date when such independent accountant was initially engaged:
(2) [X] No

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Commonwealth Edison Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the repondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiearies for whom trust was maintained, and purpose of the trust.

Exelon Corporation (Exelon) indirectly owns 99.9% of ComEd's common stock through Exelon consolidated subsidiary Exelon Energy Delivery Company, LLC.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Commonwealth Edison Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions
1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	Commonwealth Edison Company of Indiana, Inc.	Transmission of electricity	100	
2				
3	ComEd Financing III	Financing trust	100	
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Commonwealth Edison Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is $50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.
2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	Chairman and Chief Executive Officer	Frank M. Clark	564,385
2			
3	President and Chief Operating Officer	Anne R. Pramaggiore	391,269
4			
5	Corporate Secretary	Donna H. Massey	194,363
6			
7	Executive Vice President, Legislative and External		
8	Affairs	John T. Hooker	321,923
9			
10	Executive Vice President, Operations	Terence R. Donnelly	326,154
11			
12	Senior Vice President, Regulatory and Energy		
13	Policy and General Counsel	Darryl M. Bradford	322,067
14			
15	Senior Vice President, ComEd Corporate Affairs	Calvin G. Butler	314,923
16			
17	Senior Vice President, Customer Operations	Fidel Marquez	262,920
18			
19	Senior Vice President, Chief Financial Officer		
20	and Treasurer	Joseph R. Trpik Jr.	263,810
21			
22	Vice President and Controller	Kevin J. Waden	195,964
23			
24	President and Chief Operating Officer	J. Barry Mitchell	471,846
25			
26	Senior Vice President, Chief Financial Officer,		
27	Treasurer and Chief Risk Officer	Robert K. McDonald	309,262
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FOOTNOTE DATA

Schedule Page: 104 Line No.: 24 Column: b

J. Barry Mitchell, President and Chief Operating Officer, retired effective May 11, 2009.

Schedule Page: 104 Line No.: 27 Column: b

Robert K. McDonald, Senior Vice President, Chief Financial Officer, Treasurer, and Chief Risk Officer, retired, effective May 30, 2009.

Schedule Page: 104 Line No.: 29 Column: a

Refer to pages 108-109, Important Changes During the Year, Item 13, for information on changes of officers during 2009.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Commonwealth Edison Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.
2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)
1	Frank M. Clark	440 South LaSalle Street
2	Chairman and Chief Executive Officer	Chicago, Illinois 60605-1028
3		
4	James W. Compton	440 South LaSalle Street
5		Chicago, Illinois 60605-1028
6		
7	Peter V. Fazio Jr.	440 South LaSalle Street
8		Chicago, Illinois 60605-1028
9		
10	Sue L. Gin	440 South LaSalle Street
11		Chicago, Illinois 60605-1028
12		
13	Edgar D. Jannotta	440 South LaSalle Street
14		Chicago, Illinois 60605-1028
15		
16	Edward J. Mooney	440 South LaSalle Street
17		Chicago, Illinois 60605-1028
18		
19	Michael H. Moskow	440 South LaSalle Street
20		Chicago, Illinois 60605-1028
21		
22	John W. Rogers Jr.	440 South LaSalle Street
23		Chicago, Illinois 60605-1028
24		
25	John W. Rowe	440 South LaSalle Street
26	Chairman and Chief Executive Officer of Exelon Corp.	Chicago, Illinois 60605-1028
27		
28	Jesse H. Ruiz	440 South LaSalle Street
29		Chicago, Illinois 60605-1028
30		
31	Richard L. Thomas	440 South LaSalle Street
32		Chicago, Illinois 60605-1028
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Schedule Page: 105 Line No.: 25 Column: a

Appointed on April 27, 2009.

IMPORTANT CHANGES DURING THE QUARTER/YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 106, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

PAGE 108 INTENTIONALLY LEFT BLANK
SEE PAGE 109 FOR REQUIRED INFORMATION.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact. - None

2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization. – None

3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission. - None

4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization. - None

5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc. - None

6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.

   Refer to Pages 122-123, Notes to Financial Statements: Note 7 – Debt and Credit Agreements, for details on the issuance of debt securities, including the issuance of short-term debt and commercial paper. See Note 7 and Note 17 - Subsequent Events for details on ComEd's credit facility. On December 22, 2009, ComEd received approval from FERC (Docket No.ES09-56-000) for short-term financing authority in the amount of $2.5 billion, effective December 31, 2009 through December 31, 2011. ComEd meets its short-term liquidity requirements primarily through borrowings under its credit facility. As of December 31, 2009, ComEd had access to unsecured revolving credit facilities with aggregate bank commitments of $952 million.

7. Changes in articles of incorporation or amendments to charter. Explain the nature and purpose of such changes or amendments. – None

8. State the estimated annual effect and nature of any important wage scale changes during the year. –

   A general wage increase of 3.5% became effective on April 1, 2009, based on the Collective Bargaining Agreement (CBA) reached between Exelon (ComEd's ultimate parent company) and the International

Brotherhood of Electrical Workers (IBEW) Local 15. This CBA was ratified by Local 15 represented employees of ComEd on December 18, 2008. The previous CBA expired on September 30, 2008. This new CBA expires after September 30, 2013.

ComEd and IBEW Local 15 announced on October 26, 2009 a tentative three year SSG (System Services Group) agreement. The agreement was ratified on November 20, 2009 and expires October 1, 2012. Terms of the agreement include three percent wage increase for each year of the Agreement.

9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year –

   Refer to Pages 122-123, Notes to Financial Statements: Note 2 - Regulatory Issues and Note 14 – Commitments and Contingencies, “Litigation and Regulatory Matters” section.

10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 106, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest. – None

11. (Reserved.)

12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page. – None

13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period. –

- On April 27, 2009, the Board of Directors (Board) of Commonwealth Edison Company (ComEd) appointed John W. Rowe to the Board to fill a vacancy created by the expansion of the size of the Board. Mr. Rowe is also Chairman and CEO of Exelon Corporation, ComEd’s parent corporation.

- J. Barry Mitchell, President and Chief Operating Officer, retired effective May 11, 2009.

- On April 27, 2009, the ComEd Board elected Anne R. Pramaggiore, formerly Executive Vice President, Customer Operations, Regulatory and External Affairs, to become President and Chief Operating Officer effective on May 11, 2009.

- Robert K. McDonald, Senior Vice President, Chief Financial Officer, Treasurer, and Chief Risk Officer, retired, effective May 30, 2009.

- On April 27, 2007, the ComEd Board elected Joseph R. Trpik, Jr. to become Acting Chief Financial Officer and Treasurer effective on May 30, 2009. Prior to this election, Mr. Trpik served as Vice President and Assistant Corporate Controller of Exelon Business Services Company (EBSC), a position he had held since 2004. Mr. Trpik was subsequently named Senior Vice President, Chief Financial Officer and Treasurer, effective July 6, 2009.

- Sally T. Clair, Senior Vice President, Customer Operations, retired, effective May 11, 2009.

- George A. Williams, Senior Vice President, Operations, resigned, effective May 11, 2009.

- The ComEd Board also announced the following changes, effective May 11, 2009:
  - Terence R. Donnelly was promoted to Executive Vice President, Operations from his former position of Senior Vice President, Transmission and Distribution.
  - John T. Hooker was promoted to Executive Vice President, Legislative and External Affairs from his former position of Senior Vice President, State Governmental Affairs and Real Estate & Facilities.
  - Darryl M. Bradford was promoted to Senior Vice President, Regulatory and Energy Policy and General Counsel from his former position of Senior Vice President and General Counsel.
  - Calvin G. Butler, was promoted to Senior Vice President, ComEd Corporate Affairs from his former position of Vice President, State Legislative and Government Affairs. Mr. Butler was subsequently named Senior Vice President, ComEd Corporate Affairs, effective January 25, 2010.
  - Fidel Marquez, was promoted to Senior Vice President, Customer Operations from his former position of Vice President, External Affairs and Large Customer Services.

- Matthew R. Galvanoni resigned his ComEd positions and assumed role of Vice President and Assistant Corporate Controller, Exelon Business Services Company, effective July 27, 2009.

- Kevin J. Waden was promoted to Vice President and Controller from his former position of Director of Accounting and Financial Reporting, effective July 27, 2009.

14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio. - None

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Commonwealth Edison Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	**UTILITY PLANT**			
2	Utility Plant (101-106, 114)	200-201	20,096,832,093	19,428,776,123
3	Construction Work in Progress (107)	200-201	178,141,336	139,587,485
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		20,274,973,429	19,568,363,608
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	6,754,193,834	6,451,421,429
6	Net Utility Plant (Enter Total of line 4 less 5)		13,520,779,595	13,116,942,179
7	Nuclear Fuel in Process of Ref., Conv.,Enrich., and Fab. (120.1)	202-203	0	0
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	0
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0
10	Spent Nuclear Fuel (120.4)		0	0
11	Nuclear Fuel Under Capital Leases (120.6)		0	0
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		0	0
14	Net Utility Plant (Enter Total of lines 6 and 13)		13,520,779,595	13,116,942,179
15	Utility Plant Adjustments (116)		0	0
16	Gas Stored Underground - Noncurrent (117)		0	0
17	**OTHER PROPERTY AND INVESTMENTS**			
18	Nonutility Property (121)		14,986,731	14,914,354
19	(Less) Accum. Prov. for Depr. and Amort. (122)		5,566,809	5,509,812
20	Investments in Associated Companies (123)		0	0
21	Investment in Subsidiary Companies (123.1)	224-225	15,042,316	16,937,020
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowances	228-229	0	0
24	Other Investments (124)		28,049,273	34,179,640
25	Sinking Funds (125)		0	0
26	Depreciation Fund (126)		0	0
27	Amortization Fund - Federal (127)		0	0
28	Other Special Funds (128)		0	0
29	Special Funds (Non Major Only) (129)		0	0
30	Long-Term Portion of Derivative Assets (175)		0	0
31	Long-Term Portion of Derivative Assets – Hedges (176)		0	0
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		52,511,511	60,521,202
33	**CURRENT AND ACCRUED ASSETS**			
34	Cash and Working Funds (Non-major Only) (130)		0	0
35	Cash (131)		63,659,428	36,750,667
36	Special Deposits (132-134)		1,873,783	1,232,843
37	Working Fund (135)		322,651	657,605
38	Temporary Cash Investments (136)		25,333,698	6,135,138
39	Notes Receivable (141)		0	0
40	Customer Accounts Receivable (142)		459,926,116	539,546,551
41	Other Accounts Receivable (143)		250,827,090	98,544,609
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		77,204,620	56,578,110
43	Notes Receivable from Associated Companies (145)		0	0
44	Accounts Receivable from Assoc. Companies (146)		49,206	298,885
45	Fuel Stock (151)	227	0	0
46	Fuel Stock Expenses Undistributed (152)	227	0	0
47	Residuals (Elec) and Extracted Products (153)	227	0	0
48	Plant Materials and Operating Supplies (154)	227	71,325,663	74,958,501
49	Merchandise (155)	227	0	0
50	Other Materials and Supplies (156)	227	0	0
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0
52	Allowances (158.1 and 158.2)	228-229	0	0

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Commonwealth Edison Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)(Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
53	(Less) Noncurrent Portion of Allowances		0	0
54	Stores Expense Undistributed (163)	227	0	0
55	Gas Stored Underground - Current (164.1)		0	0
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	0
57	Prepayments (165)		22,005,100	24,650,286
58	Advances for Gas (166-167)		0	0
59	Interest and Dividends Receivable (171)		68,733,807	65,039,665
60	Rents Receivable (172)		0	0
61	Accrued Utility Revenues (173)		288,736,864	310,065,670
62	Miscellaneous Current and Accrued Assets (174)		56,579,134	57,847,665
63	Derivative Instrument Assets (175)		0	0
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		0	0
65	Derivative Instrument Assets - Hedges (176)		0	0
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176		0	0
67	Total Current and Accrued Assets (Lines 34 through 66)		1,232,167,920	1,159,149,975
68	**DEFERRED DEBITS**			
69	Unamortized Debt Expenses (181)		26,404,295	30,541,677
70	Extraordinary Property Losses (182.1)	230a	0	0
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	0	0
72	Other Regulatory Assets (182.3)	232	1,288,918,717	842,342,364
73	Prelim. Survey and Investigation Charges (Electric) (183)		0	0
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		0	0
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0
76	Clearing Accounts (184)		0	0
77	Temporary Facilities (185)		0	0
78	Miscellaneous Deferred Debits (186)	233	3,121,190,173	2,457,426,529
79	Def. Losses from Disposition of Utility Plt. (187)		0	0
80	Research, Devel. and Demonstration Expend. (188)	352-353	0	0
81	Unamortized Loss on Reaquired Debt (189)		109,689,181	128,874,467
82	Accumulated Deferred Income Taxes (190)	234	323,016,420	309,948,557
83	Unrecovered Purchased Gas Costs (191)		0	0
84	Total Deferred Debits (lines 69 through 83)		4,869,218,786	3,769,133,594
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		19,674,677,812	18,105,746,950

Name of Respondent	This Report is:	Date of Report (mo, da, yr)	Year/Period of Report
Commonwealth Edison Company	(1) [X] An Original (2) [ ] A Rresubmission	/ /	end of 2009/Q4

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	1,587,706,487	1,587,706,487
3	Preferred Stock Issued (204)	250-251	0	0
4	Capital Stock Subscribed (202, 205)		0	0
5	Stock Liability for Conversion (203, 206)		0	0
6	Premium on Capital Stock (207)		4,996,250,049	4,987,996,260
7	Other Paid-In Capital (208-211)	253	932,553	934,010
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254b	6,942,925	6,942,925
11	Retained Earnings (215, 215.1, 216)	118-119	300,839,544	165,304,080
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	2,697,812	4,592,516
13	(Less) Reaquired Capital Stock (217)	250-251	0	0
14	Noncorporate Proprietorship (Non-major only) (218)		0	0
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	-14,730	-5,244,059
16	Total Proprietary Capital (lines 2 through 15)		6,881,468,790	6,734,346,369
17	LONG-TERM DEBT			
18	Bonds (221)	256-257	4,597,830,000	4,614,930,000
19	(Less) Reaquired Bonds (222)	256-257	0	0
20	Advances from Associated Companies (223)	256-257	206,186,000	206,186,000
21	Other Long-Term Debt (224)	256-257	140,000,000	140,000,000
22	Unamortized Premium on Long-Term Debt (225)		2,357,857	2,954,541
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		28,842,483	32,015,129
24	Total Long-Term Debt (lines 18 through 23)		4,917,531,374	4,932,055,412
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		0	0
27	Accumulated Provision for Property Insurance (228.1)		0	0
28	Accumulated Provision for Injuries and Damages (228.2)		53,027,607	63,307,496
29	Accumulated Provision for Pensions and Benefits (228.3)		288,328,057	249,387,659
30	Accumulated Miscellaneous Operating Provisions (228.4)		112,648,855	89,079,873
31	Accumulated Provision for Rate Refunds (229)		1,993,924	0
32	Long-Term Portion of Derivative Instrument Liabilities		0	0
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	0
34	Asset Retirement Obligations (230)		94,708,077	173,970,921
35	Total Other Noncurrent Liabilities (lines 26 through 34)		550,706,520	575,745,949
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)		155,000,000	60,000,000
38	Accounts Payable (232)		251,822,288	272,107,376
39	Notes Payable to Associated Companies (233)		0	0
40	Accounts Payable to Associated Companies (234)		478,389,797	289,958,539
41	Customer Deposits (235)		130,509,669	119,391,126
42	Taxes Accrued (236)	262-263	57,073,686	74,497,197
43	Interest Accrued (237)		87,635,030	89,413,379
44	Dividends Declared (238)		0	0
45	Matured Long-Term Debt (239)		0	0

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)(continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
46	Matured Interest (240)		0	0
47	Tax Collections Payable (241)		27,801,705	39,650,640
48	Miscellaneous Current and Accrued Liabilities (242)		193,296,868	190,387,833
49	Obligations Under Capital Leases-Current (243)		0	0
50	Derivative Instrument Liabilities (244)		0	0
51	(Less) Long-Term Portion of Derivative Instrument Liabilities		0	0
52	Derivative Instrument Liabilities - Hedges (245)		0	0
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges		0	0
54	Total Current and Accrued Liabilities (lines 37 through 53)		1,381,529,043	1,135,406,090
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)		70,836,167	64,299,068
57	Accumulated Deferred Investment Tax Credits (255)	266-267	31,714,677	34,532,793
58	Deferred Gains from Disposition of Utility Plant (256)		0	0
59	Other Deferred Credits (253)	269	850,560,417	602,396,809
60	Other Regulatory Liabilities (254)	278	1,933,733,645	1,295,938,222
61	Unamortized Gain on Reaquired Debt (257)		78,436	102,292
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272-277	0	0
63	Accum. Deferred Income Taxes-Other Property (282)		2,509,930,391	2,192,501,652
64	Accum. Deferred Income Taxes-Other (283)		546,588,352	538,422,294
65	Total Deferred Credits (lines 56 through 64)		5,943,442,085	4,728,193,130
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		19,674,677,812	18,105,746,950

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Commonwealth Edison Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

STATEMENT OF INCOME

Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

5. Do not report fourth quarter data in columns (e) and (f)
6. Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility columnin a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
7. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300-301	5,785,431,369	6,128,519,940		
3	Operating Expenses					
4	Operation Expenses (401)	320-323	3,894,871,041	4,281,758,833		
5	Maintenance Expenses (402)	320-323	278,197,317	380,875,390		
6	Depreciation Expense (403)	336-337	415,097,702	393,123,124		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337	83,891	83,891		
8	Amort. & Depl. of Utility Plant (404-405)	336-337	31,465,504	30,749,663		
9	Amort. of Utility Plant Acq. Adj. (406)	336-337				
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)					
11	Amort. of Conversion Expenses (407)		-1,138,152	-1,138,157		
12	Regulatory Debits (407.3)		27,206,799	19,348,896		
13	(Less) Regulatory Credits (407.4)					
14	Taxes Other Than Income Taxes (408.1)	262-263	280,413,001	297,461,255		
15	Income Taxes - Federal (409.1)	262-263	-89,750,458	11,589,629		
16	- Other (409.1)	262-263	-10,180,345	26,158,380		
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	760,730,815	465,439,655		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277	455,625,059	354,216,697		
19	Investment Tax Credit Adj. - Net (411.4)	266	-2,818,116	-2,828,144		
20	(Less) Gains from Disp. of Utility Plant (411.6)					
21	Losses from Disp. of Utility Plant (411.7)					
22	(Less) Gains from Disposition of Allowances (411.8)					
23	Losses from Disposition of Allowances (411.9)					
24	Accretion Expense (411.10)		945,060	925,189		
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		5,129,499,000	5,549,330,907		
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117,line 27		655,932,369	579,189,033		

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Commonwealth Edison Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

STATEMENT OF INCOME FOR THE YEAR (Continued)

9. Use page 122 for important notes regarding the statement of income for any account thereof.
10. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.
11 Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purches, and a summary of the adjustments made to balance sheet, income, and expense accounts.
12. If any notes appearing in the report to stokholders are applicable to the Statement of Income, such notes may be included at page 122.
13. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.
14. Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.
15. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		
Current Year to Date (in dollars) (g)	Previous Year to Date (in dollars) (h)	Current Year to Date (in dollars) (i)	Previous Year to Date (in dollars) (j)	Current Year to Date (in dollars) (k)	Previous Year to Date (in dollars) (l)	Line No.
						1
5,785,431,369	6,128,519,940					2
						3
3,894,871,041	4,281,758,833					4
278,197,317	380,875,390					5
415,097,702	393,123,124					6
83,891	83,891					7
31,465,504	30,749,663					8
						9
						10
-1,138,152	-1,138,157					11
27,206,799	19,348,896					12
						13
280,413,001	297,461,255					14
-89,750,458	11,589,629					15
-10,180,345	26,158,380					16
760,730,815	465,439,655					17
455,625,059	354,216,697					18
-2,818,116	-2,828,144					19
						20
						21
						22
						23
945,060	925,189					24
5,129,499,000	5,549,330,907					25
655,932,369	579,189,033					26

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Commonwealth Edison Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

STATEMENT OF INCOME FOR THE YEAR (continued)

Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL Current Year (c)	TOTAL Previous Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
27	Net Utility Operating Income (Carried forward from page 114)		655,932,369	579,189,033		
28	Other Income and Deductions					
29	Other Income					
30	Nonutilty Operating Income					
31	Revenues From Merchandising, Jobbing and Contract Work (415)		8,102,408	10,091,221		
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)		6,428,859	8,571,638		
33	Revenues From Nonutility Operations (417)					
34	(Less) Expenses of Nonutility Operations (417.1)					
35	Nonoperating Rental Income (418)		-56,997	-56,997		
36	Equity in Earnings of Subsidiary Companies (418.1)	119	998,107	-7,914,005		
37	Interest and Dividend Income (419)		65,197,649	11,253,557		
38	Allowance for Other Funds Used During Construction (419.1)		5,458,492	2,364,976		
39	Miscellaneous Nonoperating Income (421)		4,428,417	4,934,533		
40	Gain on Disposition of Property (421.1)			104,847		
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		77,699,217	12,206,494		
42	Other Income Deductions					
43	Loss on Disposition of Property (421.2)					
44	Miscellaneous Amortization (425)					
45	Donations (426.1)		6,946,389	15,202,529		
46	Life Insurance (426.2)		5,690	836,916		
47	Penalties (426.3)		-292,585	1,002,593		
48	Exp. for Certain Civic, Political & Related Activities (426.4)		4,461,085	5,239,926		
49	Other Deductions (426.5)		3,709,505	38,655,384		
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		14,830,084	60,937,348		
51	Taxes Applic. to Other Income and Deductions					
52	Taxes Other Than Income Taxes (408.2)	262-263	336,469	740,323		
53	Income Taxes-Federal (409.2)	262-263	21,140,583	-15,309,069		
54	Income Taxes-Other (409.2)	262-263	4,756,550	-3,444,483		
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277				
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277				
57	Investment Tax Credit Adj.-Net (411.5)					
58	(Less) Investment Tax Credits (420)					
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		26,233,602	-18,013,229		
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		36,635,531	-30,717,625		
61	Interest Charges					
62	Interest on Long-Term Debt (427)		272,478,228	278,236,695		
63	Amort. of Debt Disc. and Expense (428)		7,694,546	7,521,711		
64	Amortization of Loss on Reaquired Debt (428.1)		20,975,813	21,113,675		
65	(Less) Amort. of Premium on Debt-Credit (429)		596,683	762,226		
66	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)		23,856	23,856		
67	Interest on Debt to Assoc. Companies (430)		13,092,811	20,879,018		
68	Other Interest Expense (431)		7,963,444	17,515,469		
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		2,667,577	-2,950,630		
70	Net Interest Charges (Total of lines 62 thru 69)		318,916,726	347,431,116		
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		373,651,174	201,040,292		
72	Extraordinary Items					
73	Extraordinary Income (434)					
74	(Less) Extraordinary Deductions (435)					
75	Net Extraordinary Items (Total of line 73 less line 74)					
76	Income Taxes-Federal and Other (409.3)	262-263				
77	Extraordinary Items After Taxes (line 75 less line 76)					
78	Net Income (Total of line 71 and 77)		373,651,174	201,040,292		

Schedule Page: 114 Line No.: 4 Column: d

Includes credits of approximately $7.0 million associated with the recording of regulatory assets granted by the ICC in Docket No. 07-0566.

Schedule Page: 114 Line No.: 5 Column: d

Includes a credit of approximately $7.3 million associated with the recording of a regulatory asset granted by ICC Docket No. 07-0566.

Schedule Page: 114 Line No.: 37 Column: c

Includes a credit of approximately $63 million associated with the remeasurement of FIN48 income tax positions.

Schedule Page: 114 Line No.: 38 Column: d

Includes the reversal of AFUDC in the amount of approximately $1.2 million associated with the West Loop Phase II Project (see Docket No. ER07-583-004), which was originally recorded for the periods May 2007 through December 2007.

Schedule Page: 114 Line No.: 47 Column: c

Includes a credit related to the reversal of accruals, originally recorded in 2008, associated with proposed penalties, which ComEd is not required to pay.

Schedule Page: 114 Line No.: 49 Column: d

Includes a charge of approximately $34.5 million associated with fixed asset disallowances as required by ICC Rate Order 07-0566 dated September 10, 2008.

Schedule Page: 114 Line No.: 69 Column: d

Includes the reversal of AFUDC in the amount of approximately $6.6 million associated with the West Loop Phase II Project (see Docket No. ER07-583-004), which was originally recorded for the periods May 2007 through December 2007.

Name of Respondent Commonwealth Edison Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2009/Q4

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		-1,642,621,943	(1,529,400,737)
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4				
5				
6				
7				
8				
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10	Adjustment of the Adoption of FASB Interpretation No. (FIN) 48			(2,331,385)
11				
12				
13				
14				
15	TOTAL Debits to Retained Earnings (Acct. 439)			(2,331,385)
16	Balance Transferred from Income (Account 433 less Account 418.1)		372,653,067	208,954,297
17	Appropriations of Retained Earnings (Acct. 436)			
18	Transfer to appropriated retained earnings for payment of future dividends	215	-373,651,174	(198,708,019)
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)		-373,651,174	(198,708,019)
23	Dividends Declared-Preferred Stock (Account 437)			
24				
25				
26				
27				
28				
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)			
30	Dividends Declared-Common Stock (Account 438)			
31				
32				
33				
34				
35				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)			
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings	216.1	2,892,811	(121,136,099)
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		-1,640,727,239	(1,642,621,943)
	APPROPRIATED RETAINED EARNINGS (Account 215)			
39	Balance - Beginning of Year (Debit or Credit)		1,807,926,023	1,609,218,004
40	Appropriations of retained earnings for future dividend payments		373,651,174	198,708,019

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Commonwealth Edison Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
41	Dividends Declared		-240,010,414	
42				
43				
44				
45	TOTAL Appropriated Retained Earnings (Account 215)		1,941,566,783	1,807,926,023
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)			
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)		1,941,566,783	1,807,926,023
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		300,839,544	165,304,080
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account			
	Report only on an Annual Basis, no Quarterly			
49	Balance-Beginning of Year (Debit or Credit)		4,592,516	(108,629,578)
50	Equity in Earnings for Year (Credit) (Account 418.1)		998,107	(7,914,005)
51	(Less) Dividends Received (Debit)		2,892,811	(121,136,099)
52				
53	Balance-End of Year (Total lines 49 thru 52)		2,697,812	4,592,516

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Commonwealth Edison Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 78(c) on page 117)	373,651,174	201,040,292
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	495,865,623	465,297,430
5	Amortization of		
6			
7	ICC Disallowances and Other		42,241,328
8	Deferred Income Taxes (Net)	304,159,496	110,750,428
9	Investment Tax Credit Adjustment (Net)	-3,010,008	-3,493,771
10	Net (Increase) Decrease in Receivables	-34,151,192	-70,445,237
11	Net (Increase) Decrease in Inventory	3,632,838	-3,345,323
12	Net (Increase) Decrease in Allowances Inventory		2,763,413
13	Net Increase (Decrease) in Payables and Accrued Expenses	-89,436,208	78,260,097
14	Net (Increase) Decrease in Other Regulatory Assets	-39,827,787	-28,996,865
15	Net Increase (Decrease) in Other Regulatory Liabilities	8,507,771	5,497,313
16	(Less) Allowance for Other Funds Used During Construction	5,458,492	2,364,976
17	(Less) Undistributed Earnings from Subsidiary Companies	998,107	-7,914,005
18	Other (provide details in footnote):	19,016,795	268,928,465
19			
20			
21			
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	1,031,951,903	1,074,046,599
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	-854,149,048	-953,954,552
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction	-5,458,492	-2,364,976
31	Other (provide details in footnote):		
32			
33			
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-848,690,556	-951,589,576
35			
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)	3,475,131	7,985,398
38			
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies	2,892,811	-13,358,717
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies		
43			
44	Purchase of Investment Securities (a)	-27,935,829	
45	Proceeds from Sales of Investment Securities (a)	41,203,868	86,588

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Commonwealth Edison Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
46	Loans Made or Purchased		
47	Collections on Loans		
48			
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):	-2,718,212	803,421
54			
55			
56	Net Cash Provided by (Used in) Investing Activities		
57	Total of lines 34 thru 55)	-831,772,787	-956,072,886
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)	190,281,333	1,327,724,903
62	Preferred Stock		
63	Common Stock		
64	Other (provide details in footnote):		
65	Contributions from Parent	8,253,295	13,245,670
66	Net Increase in Short-Term Debt (c)	95,000,000	
67	Other (provide details in footnote):		
68			
69			
70	Cash Provided by Outside Sources (Total 61 thru 69)	293,534,628	1,340,970,573
71			
72	Payments for Retirement of:		
73	Long-term Debt (b)	-207,930,000	-1,189,225,132
74	Preferred Stock		
75	Common Stock	-963	-1,034
76	Other (provide details in footnote):		87,505
77			
78	Net Decrease in Short-Term Debt (c)		-310,000,000
79			
80	Dividends on Preferred Stock		
81	Dividends on Common Stock	-240,010,414	
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	-154,406,749	-158,168,088
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22,57 and 83)	45,772,367	-40,194,375
87			
88	Cash and Cash Equivalents at Beginning of Period	43,543,410	83,737,785
89			
90	Cash and Cash Equivalents at End of period	89,315,777	43,543,410

Schedule Page: 120 Line No.: 14 Column: b

Excludes $48,273,466 of amortization related to regulatory assets included in Depreciation and Depletion.

Schedule Page: 120 Line No.: 14 Column: c

Excludes $40,415,563 of amortization related to regulatory assets included in Depreciation and Depletion.

Schedule Page: 120 Line No.: 18 Column: b

Changes in comparative balance sheet for certain accounts

Utility Plant	$ 10,928,034
Other Property and Investments	(15,380)
Current and Accrued Assets	3,913,718
Deferred Debits	(6,643,251)
Proprietary Capital	3,628,701
Long-term Debt	2,575,962
Other Noncurrent Liabilities	59,092,500
Current and Accrued Liabilities	14,027,576
Deferred Credits	(68,491,065)
Total Operating Activities - Other	$ 19,016,795

Schedule Page: 120 Line No.: 18 Column: c

Changes in comparative balance sheet for certain accounts

Utility Plant	$ (3,653,820)
Other Property and Investments	56,996
Current and Accrued Assets	48,387,541
Deferred Debits	201,488,601
Proprietary Capital	(29,524)
Long-term Debt	(297,458)
Other Noncurrent Liabilities	2,272,786
Current and Accrued Liabilities	1,792,844
Deferred Credits	18,910,499
Total Operating Activities - Other	$ 268,928,465

Schedule Page: 120 Line No.: 53 Column: b

Represents changes in Other Investments as follow: ($2,082,788) related to Rabbi Trust, $5,690 related to Corporate Owned Life Insurance and ($174) related to miscellaneous items as well as change in special deposits ($640,940) related to restricted cash.

Schedule Page: 120 Line No.: 53 Column: c

Represents changes in Other Investments as follow: ($1,071,446) related to Rabbi Trust, $1,582,623 related to Corporate Owned Life Insurance, $250,000 related to Chicago Equity Fund and $42,244 related to miscellaneous items.

Schedule Page: 120 Line No.: 76 Column: c

Represents costs associated with settled fair-value swaps.

NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Cormmission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK
SEE PAGE 123 FOR REQUIRED INFORMATION.

Commonwealth Edison Company

Notes to Financial Statements
(Dollars in millions unless otherwise noted)

1. Significant Accounting Policies

Description of Business

Commonwealth Edison Company (ComEd) is a regulated utility engaged principally in the purchase and regulated retail sale of electricity and the provision of distribution and transmission services to a diverse base of residential, commercial and industrial customers in northern Illinois, including the City of Chicago. ComEd's retail service territory has an area of approximately 11,300 square miles and an estimated population of 8 million. The service territory includes the City of Chicago, an area of about 225 square miles with an estimated population of 3 million. ComEd has approximately 3.8 million customers.

Basis of Presentation

ComEd is a principal subsidiary of Exelon Corporation (Exelon), which owns more than 99% of ComEd's common stock.

Accounting policies for regulated operations are in accordance with those prescribed by the regulatory authorities having jurisdiction, principally the Illinois Commerce Commission (ICC) under state public utility laws and the Federal Energy Regulatory Commission (FERC) under various Federal laws. The accompanying financial statements have been prepared in accordance with the accounting requirements of the FERC as set forth in its Uniform System of Accounts (USOA) and accounting releases, which differ from accounting principles generally accepted in the United States (GAAP). ComEd performed an evaluation of subsequent events for the accompanying financial statements and notes included in this report through March 31, 2010, the date this report was issued, to determine whether the circumstances warranted recognition and disclosure of these events or transactions in the financial statements as of December 31, 2009.

ComEd's investment in Commonwealth Edison Company of Indiana, Inc. (ComEd of Indiana) is accounted for under the equity method of accounting in accordance with the USOA. This entity is consolidated in GAAP financial statements.

ComEd's investments in its subsidiaries, ComEd Financing II, ComEd Financing III, ComEd Funding LLC (ComEd Funding) and ComEd Transitional Funding Trust (CTFT) are accounted for under the equity method of accounting in accordance with the USOA. These entities are not consolidated in GAAP financial statements.

Use of Estimates

The preparation of financial statements in conformity with the USOA and GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. Areas in which significant estimates have been made include, but are not limited to, the accounting for other asset retirement obligations (AROs), pension and other postretirement benefits, inventory reserves, allowance for uncollectible accounts, goodwill and asset impairments, derivative instruments, fixed asset depreciation, environmental costs, taxes and unbilled energy revenues.

Accounting for the Effects of Regulation

ComEd applies the authoritative guidance for accounting for certain types of regulation which requires ComEd to record in its financial statements the effects of rate regulation for utility operations that meet the following criteria: (1) third-party regulation of rates; (2) cost-based rates; and (3) a reasonable expectation that ComEd's costs will be recoverable from customers through rates. ComEd believes that it is probable that its currently recorded regulatory assets and liabilities will be recovered in future rates. However, ComEd continues to evaluate its ability to apply the authoritative guidance for accounting for certain types of regulation, including consideration of current events in its regulatory and political environments. If a separable portion of ComEd's business was no longer able to meet the criteria discussed above, ComEd would be required to eliminate the effects of regulation for that portion from its financial statements, which would have a material impact on its financial condition and results of operations. See Note 2—Regulatory Issues for additional information.

Variable Interest Entities

ComEd Financing III was created to issue mandatorily redeemable trust preferred securities. ComEd has concluded that it does not have a variable interest in ComEd Financing III as ComEd financed its equity interest in the financing trust through the issuance of subordinated debt. ComEd, as the sponsor of the financing trust is obligated to pay the operating expenses of the trust. ComEd's Balance Sheets include payable to affiliate amounts due to its financing trust, as well as investments in its trust. See Note 16—Related Party Transactions regarding information on the amounts recorded with respect to the financing trust within the Financial Statements.

Segment Information

ComEd operates in one business segment.

Revenues

Operating Revenues. Operating revenues are recorded as service is rendered or energy is delivered to customers. At the end of each month, ComEd accrues an estimate for the unbilled amount of energy delivered or services provided to customers. See Note 3 — Accounts Receivable for further information.

Regional Transmission Organization (RTO). For FERC reporting purposes, ComEd nets spot market purchases against spot market sales in each RTO market that facilitates the dispatch of energy and energy-related products on an hourly basis, with net purchases recorded in purchased power expense and net sales recorded in operating revenues. In 2008, ComEd had an immaterial of net spot market sales which were recorded in purchased power expense.

Swaps and Commodity Derivatives. Certain swap arrangements which meet the definition of derivative instruments are recorded at fair value with subsequent changes in fair value recognized each reporting period. If the derivatives meet hedging criteria, changes in fair value are recorded in other comprehensive income (OCI). ComEd has not elected hedge accounting for its financial swap contract with Generation. Since ComEd is entitled to full recovery of the costs of the financial swap contract in rates, ComEd records the fair value of the swap as well as an offsetting regulatory asset or liability on its balance sheet. See Note 2 — Regulatory Issues and Note 6 — Derivative Financial Instruments for additional information.

Income Taxes

Deferred Federal and state income taxes are provided on all significant temporary differences between the book basis and the tax basis of assets and liabilities and for tax benefits carried forward. Investment tax credits previously utilized for income tax purposes have been deferred on ComEd's Balance Sheets and are recognized in book income over the life of the related property. In accordance with the USOA, ComEd reports deferred income tax balances arising from temporary differences in Accounts 190, 282 and 283 as appropriate, which differs from the net presentation required by GAAP (See Note 8 – Income Taxes). Beginning January 1, 2007, ComEd began accounting for uncertain income tax positions in accordance with the new authoritative guidance. See Note 8 – Income Taxes for information regarding

ComEd's accounting for uncertain income tax positions. ComEd recognizes accrued interest related to unrecognized tax benefits in interest expense or interest income in other income and deductions on its Statements of Income.

ComEd accounts for uncertain income tax positions in accordance with FERC's guidance on Accounting and Financial Reporting for Uncertainty in Income Taxes, issued in Docket No. AI07-2-000, for FERC reporting purposes. The guidance requires, among other things, that entities should continue to recognize deferred income taxes for FERC accounting and reporting purposes based on the difference between positions taken in tax returns filed or expected to be filed and amounts reported in financial statements.

Pursuant to the Internal Revenue Code (IRC) and relevant state taxing authorities, Exelon and its subsidiaries, including ComEd, file consolidated or combined income tax returns for Federal and certain state jurisdictions where allowed or required. See Note 8 — Income Taxes for further information.

ComEd is party to an agreement (Tax Sharing Agreement) with Exelon and other subsidiaries of Exelon that provides for the allocation of consolidated tax liabilities and benefits. The Tax Sharing Agreement provides that each party is allocated an amount of tax similar to that which would be owed had the party been separately subject to tax. In addition, any net benefit attributable to the parent is reallocated to other members. That allocation is treated as a contribution to the capital of the party receiving the benefit.

Taxes Directly Imposed on Revenue-Producing Transactions

ComEd presents any tax assessed by a governmental authority that is directly imposed on a revenue-producing transaction between a seller and a customer on a gross (included in revenues and costs) basis. See Note 15—Supplemental Financial Information for ComEd's utility taxes that are presented on a gross basis.

Losses on Reacquired and Retired Debt

Consistent with rate recovery for ratemaking purposes, ComEd's recoverable losses on reacquired long-term debt related to regulated operations are deferred and amortized to Account 428.1, Amortization of Loss on Reacquired Debt, over the life of the new debt issued to finance the debt redemption, or over the life of the original debt issuance if the debt is not refinanced.

Cash and Cash Equivalents

ComEd considers investments purchased with an original maturity of three months or less to be cash equivalents.

Restricted Cash and Investments

As of December 31, 2009 and 2008, ComEd's restricted cash primarily represents funds to be used for rate relief programs. See Note 2–Regulatory Issues for further information.

Restricted cash and investments not available to satisfy current liabilities are classified as noncurrent assets. As of December 31, 2009 and 2008, ComEd had short-term investments in Rabbi trusts classified as noncurrent assets.

Allowance for Uncollectible Accounts

The allowance for uncollectible accounts reflects ComEd's best estimate of losses on the accounts receivable balances. The allowance is based on known troubled accounts, historical experience and other currently available evidence. ComEd customers' accounts are generally considered delinquent if the amount billed is not received by the time the next bill is issued, which normally occurs on a monthly basis. ComEd customers' accounts are written-off consistent with approved regulatory requirements. See Note 2—Regulatory Issues for additional information regarding the regulatory recovery of uncollectible accounts receivable at ComEd.

The provision for uncollectible accounts for ComEd, recorded in Account 904, Uncollectible Accounts, was $85 million and $71 million for the years ended December 31, 2009 and 2008, respectively.

Inventories

Inventory is recorded at the lower of cost or market, and provisions are recorded for excess and obsolete inventory. Materials and supplies inventory generally includes the average costs of transmission and distribution plant materials. Materials are generally charged to inventory when purchased and then expensed or capitalized to plant, as appropriate, when installed or used.

Marketable Securities

All marketable securities are reported at fair value and are classified as available-for-sale securities. Unrealized gains and losses, net of tax, for ComEd's available-for-sale securities are reported in OCI. Any decline in the fair value of ComEd's available-for-sale securities below the cost basis is reviewed to determine if such decline is other-than-temporary. If the decline is determined to be other-than-temporary, the cost basis of the available-for-sale securities shall be written down to fair value as a new cost basis and the amount of the write-down shall be included in earnings. See Note 5—Fair Value of Financial Assets and Liabilities for further information regarding the other-than-temporary impairment recorded in the second quarter of 2009 by ComEd related to its Rabbi trust investments.

Deferred Energy Costs

ComEd's electricity and transmission costs are recoverable or refundable under ComEd's ICC and/or FERC approved retail rates. ComEd recovers or refunds the difference between the actual cost of electricity and transmission and the amount included in rates charged to its customers. Differences between the amounts billed to customers and the actual costs recoverable are deferred and recovered or refunded in future periods by means of prospective monthly adjustments to rates. At December 31, 2009 and 2008, under-recovered energy costs of $56 million and $58 million were recorded in Account 174, Miscellaneous Current and Accrued Assets and over-recovered costs of $11 million and $1 million, respectively, were recorded in Account 242, Miscellaneous Current and Accrued Liabilities on ComEd's Balance Sheet.

See Note 15—Supplemental Financial Information for additional information regarding deferred energy costs for ComEd.

Leases

At the inception of a contract determined to be a lease, or subsequent modification, ComEd determines whether the lease is an operating or capital lease based upon its terms and characteristics.

Property, Plant and Equipment

Property, plant and equipment is recorded at original cost. Original cost includes labor and materials, construction overhead and, when appropriate, allowance for funds used during construction (AFUDC). The cost of repairs and maintenance, including planned major maintenance activities and minor replacements of property, is charged to maintenance expense as incurred.

Upon retirement, the cost of regulated property, net of salvage, is charged to accumulated depreciation in accordance with the composite method of depreciation. ComEd’s depreciation expense includes the estimated cost of dismantling and removing plant from service upon retirement as these costs, as well as depreciation expense, are included in cost of service for rate-making purposes. For GAAP reporting purposes, ComEd’s removal costs reduce the related regulatory liability. For unregulated property, the cost and accumulated depreciation of property, plant and equipment retired or otherwise disposed of are charged to accumulated depreciation.

Capitalized Software Costs

Costs incurred during the application development stage of software projects that are developed or obtained for internal use are capitalized. Such capitalized amounts are amortized ratably over the expected lives of the projects when they become operational, generally not to exceed five years. Certain other capitalized software costs are being amortized over longer lives, pursuant to regulatory approval or requirement. At December 31, 2009 and 2008, net unamortized capitalized software costs totaled $123 million and $106 million, respectively. During each of the years ended December 31, 2009 and 2008, ComEd amortized $29 million of capitalized software costs.

Depreciation and Amortization

Depreciation is generally recorded over the estimated service lives of property, plant and equipment on a straight-line basis using the composite method. ComEd’s depreciation includes a provision for estimated removal costs as authorized by the ICC. The estimated service lives for ComEd are primarily based on the average service lives from the most recent depreciation study.

Annual depreciation provisions for financial reporting purposes, by average service life and as a percentage of average service life, for transmission and distribution, are presented below:

	2009	2008
Average service life in years	5-75	5-75
Average service life as a percentage	2.57%	2.53%

Amortization of regulatory assets is provided over the recovery period specified in the related legislation or regulatory agreement. See Note 15—Supplemental Financial Information for additional information regarding the amortization of ComEd’s regulatory assets.

ARO

The authoritative guidance for accounting for AROs requires the recognition of a liability for a legal obligation to perform an asset retirement activity in which the timing and/or method of settlement is conditional on a future event. The liabilities associated with AROs are adjusted on an ongoing basis due to the passage of new laws and regulations and revisions to either the timing or amount of estimates of undiscounted cash flows and estimates of cost escalation factors. AROs are accreted each year to reflect the time value of money for these present value obligations through a charge to operating and maintenance expense in the Statement of Income or, in the case of the majority of ComEd’s accretion, through an increase to regulatory assets. See Note 9—Asset Retirement Obligations for additional information.

AFUDC

ComEd applies the authoritative guidance for accounting for certain types of regulation to calculate AFUDC, which is the cost during the period of construction of debt and equity funds used to finance construction projects for regulated operations. AFUDC is recorded as a charge to construction work in progress and as a non-cash credit to AFUDC that is included in Account 432, Allowance for Borrowed Funds Used During Construction – Credit, for debt-related funds and Account 419.1, Allowance for Other Funds Used During Construction, for equity-related funds. The rates used for capitalizing AFUDC are computed under a method prescribed by regulatory authorities.

Guarantees

ComEd recognizes, at the inception of a guarantee, a liability for the fair market value of the obligations they have undertaken in issuing the guarantee, including the ongoing obligation to perform over the term of the guarantee in the event that the specified triggering events or conditions occur.

The liability that is initially recognized at the inception of the guarantee is reduced as ComEd is released from risk under the guarantee. Depending on the nature of the guarantee, the release from risk may be recognized only upon the expiration or settlement of the guarantee or by a systematic and rational amortization method over the term of the guarantee. See Note 14—Commitments and Contingencies for additional information.

Asset Impairments

Long-Lived Assets. ComEd evaluates the carrying value of long-lived assets, excluding goodwill, when circumstances indicate the carrying value of those assets may not be recoverable. Conditions that could have an adverse impact on the cash flows and fair value of the long-lived assets are deteriorating business climate, including current energy and market conditions, condition of the asset, specific regulatory disallowance or plans to dispose of a long-lived asset significantly before the end of its useful life. The review of long-lived assets for impairment requires significant assumptions about operating strategies and estimates of future cash flows, which require assessments of current and projected market conditions. A variation in the assumptions used could lead to a different conclusion regarding the realizability of an asset and, thus, could have a significant effect on the financial statements. An impairment evaluation is based on an undiscounted cash flow analysis at the lowest level at which cash flows of the long-lived assets are largely independent of other groups of assets and liabilities. Impairment may occur when the carrying value of the asset or asset group exceeds the future undiscounted cash flows. When the undiscounted cash flow analysis indicates a long-lived asset or asset group is not recoverable, the amount of the impairment loss is determined by measuring the excess of the carrying amount of the long-lived asset or asset group over its fair value. An impairment would require ComEd to reduce both the long-lived asset and current period earnings by the amount of the impairment.

Goodwill. Goodwill represents the excess of the purchase price paid over the estimated fair value of the assets acquired and liabilities assumed in the acquisition of a business. Goodwill is not amortized but is tested for impairment at least annually or on an interim basis if an event occurs or circumstances change that could reduce the fair value of a reporting unit below its carrying value. See Note 4— Electric Plant Acquisition Adjustment (Goodwill) and Intangible Assets for additional information regarding ComEd's goodwill.

Derivative Financial Instruments

All derivatives are recognized on the balance sheet at their fair value unless they qualify for certain exceptions, including the normal purchases and normal sales exception. Additionally, derivatives that qualify and are designated for hedge accounting are classified as either hedges of the fair value of a recognized asset or liability or of an unrecognized firm commitment (fair-value hedge) or hedges of a forecasted transaction or the variability of cash flows to be received or paid related to a recognized asset or liability (cash flow hedge). For fair value hedges, changes in fair values for both the derivative and the underlying hedged exposure are recognized in earnings each period. For cash flow hedges, the portion of the derivative gain or loss that is effective in offsetting the change in the cost or value of the underlying exposure is deferred in accumulated OCI and later reclassified into earnings when the underlying transaction occurs. Amounts recorded in earnings are included in Account 421, Miscellaneous Non-Operating Income, and Account 426.5, Other Deductions within ComEd's Statement of Operations. Gains and losses from the ineffective portion of any hedge are recognized in earnings immediately. For other derivative contracts that do not qualify or are not designated for hedge accounting, changes in the fair value of the derivatives are recognized in earnings or as a regulatory asset or liability if they meet certain criteria under the authoritative guidance for accounting for certain types of regulation. Amounts classified in earnings are included in revenue, purchased power and fuel, or other, net on the Statement of Income. Cash inflows and outflows related to derivative instruments are included as a component of operating, investing or financing cash flows in the Statement of Cash Flows, depending on the underlying nature of ComEd's hedged items.

Revenues and expenses on contracts that qualify and are designated as normal purchases and normal sales are recognized when the underlying physical transaction is completed. While these contracts are considered derivative financial instruments, they are not required to be recorded at fair value, but on an accrual basis of accounting. Normal purchases and normal sales are contracts where physical delivery is probable, quantities are expected to be used or sold in the normal course of business over a reasonable period of time, and price is not tied to an unrelated underlying derivative. See Note 6—Derivative Financial Instruments for additional information.

Retirement Benefits

ComEd participates in Exelon's defined benefit pension plans and postretirement plans.
Exelon's defined benefit pension plans and postretirement benefit plans are accounted for and disclosed in accordance with applicable authoritative guidance.

The measurement of the plan obligations and costs of providing benefits under these plans involve various factors, including numerous assumptions and accounting elections. The assumptions are reviewed annually and at any interim remeasurement of the plan obligations. The impact of assumption changes on pension and other postretirement benefit obligations is generally recognized over the expected average remaining service period of the employees rather than immediately recognized in the Statement of Income. See Note 10 – Retirement Benefits for additional information.

New Accounting Pronouncements

ComEd has identified the following new accounting pronouncements that have been recently adopted or issued that may affect ComEd upon adoption.

Noncontrolling Interests in Consolidated Financial Statements

In December 2007 (and clarified in January 2010), the FASB issued authoritative guidance clarifying that a noncontrolling interest in a subsidiary is an ownership interest in the consolidated entity that should be reported as equity in the consolidated financial statements. With certain exceptions, this guidance requires that a change in a parent's ownership interest in a subsidiary be reported as an equity transaction in the consolidated financial statements when it does not result in a change in control of the subsidiary. When a change in a parent's ownership interest results in deconsolidation, a gain or loss should be recognized in the consolidated financial statements. This guidance was applied prospectively as of January 1, 2009, except for the presentation and disclosure requirements, which were applied retrospectively for all periods presented. The adoption did not have a material impact on ComEd's results of operations, cash flows or financial position.

Derivative Instrument and Hedging Activity Disclosures

In March 2008, the FASB amended and expanded the disclosure requirements related to derivative instruments and hedging activities by requiring enhanced disclosures about how and why an entity uses derivative instruments, how an entity accounts for derivative instruments and related hedged items and how derivative instruments and related hedged items affect an entity's financial position, financial performance and cash flows. The revised guidance requires qualitative disclosures about objectives and strategies for using derivatives, quantitative disclosures about fair value amounts of and gains and losses on derivative instruments and disclosures about credit-risk-related contingent features in derivative agreements. This guidance was effective for ComEd as of January 1, 2009. Since this guidance provides only disclosure requirements, the adoption of this standard did not impact ComEd's results of operations, cash flows or financial position. See Note 6—Derivative Financial Instruments for further information.

Pension and Other Postretirement Benefit Plan Asset Disclosures

In December 2008, the FASB issued authoritative guidance requiring additional disclosures for employers' pension and other postretirement benefit plan assets. This guidance requires employers to disclose information about fair value measurements of plan assets, the investment policies and strategies for the major categories of plan assets, and significant concentrations of risk within plan assets. This guidance became effective for ComEd as of December 31, 2009. As this guidance provides only disclosure requirements, the adoption of this standard did not impact ComEd's results of operations, cash flows or financial position. See Note 10—Retirement Benefits for further information.

Fair Value Measurements

The FASB's fair value measurement and disclosure guidance for all nonrecurring fair value measurements of nonfinancial assets and liabilities became effective for ComEd as of January 1, 2009. See Note 5—Fair Value of Financial Assets and Liabilities for further information.

In April 2009, the FASB issued authoritative guidance clarifying that fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants under current market conditions. This new guidance requires an evaluation of whether there has been a significant decrease in the volume and level of activity for the asset or liability in relation to normal market activity for the asset or liability. If there has, transactions or quoted prices may not be indicative of fair value and an adjustment may need to be made to those prices to estimate fair value. Additionally, an entity must consider whether the observed transaction was orderly (i.e. not distressed or forced). If the transaction was orderly, the obtained price can be considered a relevant observable input for determining fair value. If the transaction is not orderly, other valuation techniques must be used when estimating fair value. This guidance was adopted for the period ending June 30, 2009. The adoption of this guidance did not have a material impact to ComEd's results of operations, cash flows or financial position.

In August 2009, the FASB issued authoritative guidance clarifying the measurement of the fair value of a liability in circumstances when a quoted price in an active market for an identical liability is not available. The guidance emphasizes that entities should maximize the use of observable inputs in the absence of quoted prices when measuring the fair value of liabilities. This guidance became effective for ComEd as of October 1, 2009 and did not have a material impact on its financial statements.

In September 2009, the FASB issued authoritative guidance that provides further clarification for measuring the fair value of investments in entities that meet the FASB's definition of an investment company. This guidance permits a company to estimate the fair value of an investment using the Net Asset Value (NAV) per share of the investment if the NAV is determined in accordance with the FASB's guidance for investment companies as of the company's measurement date. This creates a practical expedient to determining a fair value estimate and allows certain attributes of the investment (such as redemption restrictions) to not be considered in measuring fair value. Additionally, companies with investments within the scope of this guidance must disclose additional information related to the nature and risks of the investments. This guidance became effective for ComEd as of December 31, 2009 and is required to be applied prospectively. The adoption of this guidance did not have a material impact on ComEd's results of operations, cash flows, or financial position.

Fair Value of Financial Instruments Disclosures

In April 2009, the FASB issued revised authoritative guidance requiring disclosures about fair value of financial instruments, currently provided annually, to be included in interim financial statements. This guidance was adopted by ComEd for the period ended June 30, 2009. Since this guidance provides only disclosure requirements, the adoption of this standard did not impact ComEd's results of operations, cash flows or financial position. See Note 5—Fair Value of Financial Assets and Liabilities for further information.

Recognition and Presentation of Other-Than-Temporary Impairments

In April 2009, the FASB amended authoritative guidance related to accounting for certain investments in debt and equity securities and accounting for certain investments held by not-for-profit organizations. This revised guidance establishes a new method of recognizing and reporting other-than-temporary impairments of debt securities. If it is more likely than not that an impaired debt security will be sold before the recovery of its cost basis, either due to the investor's intent to sell or because it will be required to sell the security, the entire impairment is recognized in earnings. Otherwise, only the portion of the impaired debt security related to estimated credit losses is recognized in earnings, while the remainder of the impairment is recorded in OCI and recognized over the remaining life of the debt security. In addition, the guidance expands the presentation and disclosure requirements for other-than-temporary impairments for both debt and equity securities. This guidance was adopted for the period ended June 30, 2009 and did not have a material impact on the ComEd's results of operations, cash flows or financial position. See Note 5—Fair Value of Financial Assets and Liabilities for further information.

Subsequent Events

In May 2009, the FASB issued authoritative guidance which incorporates the principles and accounting guidance for recognizing and disclosing subsequent events that originated as auditing standards into the body of authoritative literature issued by the FASB and prescribes disclosures regarding the date through which subsequent events have been evaluated. ComEd is required to evaluate subsequent events through the date the financial statements are issued. This guidance was effective for ComEd for the period ended June 30, 2009.

In February 2010, the FASB amended its guidance to remove the requirements for SEC filers to disclose the date through which an entity has evaluated subsequent events. The guidance is effective immediately for ComEd. Since this guidance is not intended to significantly change the current practice of reporting subsequent events, it did not have an impact on ComEd's results of operations, cash flows or financial position.

Transfers of Financial Assets

In June 2009, the FASB issued authoritative guidance amending the accounting for the transfers of financial assets. Key provisions include (i) the removal of the concept of qualifying special purpose entities, (ii) the introduction of the concept of a participating interest, in circumstances in which a portion of a financial asset has been transferred and (iii) the requirement that to qualify for sale accounting, the transferor must evaluate whether it maintains effective control over transferred financial assets either directly or indirectly. Furthermore, this guidance requires enhanced disclosures about transfers of financial assets and a transferor's continuing involvement. This guidance is effective for ComEd beginning January 1, 2010 and is required to be applied prospectively. The application of this guidance is not expected to have a material impact on ComEd's results of operations, cash flows or financial position.

Consolidation of Variable Interest Entities

In June 2009, the FASB issued authoritative guidance to amend the manner in which entities evaluate whether consolidation is required for VIEs. The model for determining which enterprise has a controlling financial interest and is the primary beneficiary of a VIE has changed significantly under the new guidance. Previously, variable interest holders had to determine whether they had a controlling financial interest in a VIE based on a quantitative analysis of the expected gains and/or losses of the entity. In contrast, the new guidance requires an enterprise with a variable interest in a VIE to qualitatively assess whether it has a controlling financial interest in the entity, and if so, whether it is the primary beneficiary. Furthermore, this guidance requires that companies continually evaluate VIEs for consolidation rather than assessing based upon the occurrence of triggering events. This revised guidance also requires enhanced disclosures about how a company's involvement with a VIE affects its financial statements and exposure to risks. This guidance became effective for ComEd on January 1, 2010. The new guidance had no effect on ComEd.

Accounting Standards Codification

In June 2009, the FASB issued authoritative guidance which replaced the previous hierarchy of GAAP and establishes the FASB Codification as the single source of authoritative GAAP recognized by the FASB to be applied by nongovernmental entities. SEC rules and interpretive releases are also sources of authoritative GAAP for SEC registrants. This guidance modifies the GAAP hierarchy to include only two levels of GAAP: authoritative and nonauthoritative. This guidance was effective for ComEd as of September 30, 2009. The adoption of this guidance did not impact ComEd's results of operations, cash flows or financial position since the FASB Codification is not intended to change or alter existing GAAP.

Revenue Arrangements with Multiple Deliverables

In October 2009, the FASB issued authoritative guidance that amends existing guidance for identifying separate deliverables in a revenue-generating transaction where multiple deliverables exist, and provides guidance for allocating and recognizing revenue based on those separate deliverables. The guidance is expected to result in more multiple-deliverable arrangements being separable than under current guidance. This guidance is effective for ComEd beginning on January 1, 2011 and is required to be applied prospectively to new or significantly modified revenue arrangements. ComEd is currently assessing the impacts this guidance may have on its financial statements.

Fair Value Measurements Disclosures

In January 2010, the FASB issued authoritative guidance intended to improve disclosures about fair value measurements. The guidance requires entities to disclose significant transfers in and out of fair value hierarchy levels and the reasons for the transfers and to present information about purchases, sales, issuances and settlements separately in the reconciliation of fair value measurements using significant unobservable inputs (Level 3). Additionally, the guidance clarifies that a reporting entity should provide fair value measurements for each class of assets and liabilities and disclose the inputs and valuation techniques used for fair value measurements using significant other observable inputs (Level 2) and significant unobservable inputs (Level 3). This guidance is effective for interim and annual periods beginning after December 15, 2009 except for the disclosures about purchases, sales, issuances and settlements in the Level 3 reconciliation, which will be effective for interim and annual periods beginning after December 15, 2010. As this guidance provides only disclosure requirements, the adoption of this standard will not impact ComEd's results of operations, cash flows or financial position.

2. Regulatory Issues

***Illinois Settlement Agreement**.* In July 2007, following extensive discussions with legislative leaders in Illinois, ComEd, Exelon Generation Company LLC (Generation) and other utilities and generators in Illinois reached an agreement (Illinois Settlement) with various parties concluding discussions of measures to address concerns about higher electric bills in Illinois without rate freeze, generation tax or other legislation that Exelon believes would be harmful to consumers of electricity, electric utilities, generators of electricity and the State of Illinois. Legislation reflecting the Illinois Settlement (Illinois Settlement Legislation) was signed into law in August 2007. The Illinois Settlement and the Illinois Settlement Legislation provide for the following, among other things:

- Various Illinois electric utilities, their affiliates, and generators of electricity in Illinois agreed to contribute approximately $1 billion over a period of four years (2007-2010) to programs to provide rate relief to Illinois electricity customers and funding for the Illinois Power Agency (IPA) created by the Illinois Settlement Legislation. ComEd committed to issue $64 million in rate relief credits to customers or to fund various programs to assist customers. Generation committed to contribute an aggregate of $747 million, consisting of $435 million to pay ComEd for rate relief programs for ComEd customers, $307.5 million for rate relief programs for customers of other Illinois utilities and $4.5 million for partially funding operations of the IPA. The contributions are recognized in the financial statements of ComEd as rate relief credits are applied to customer bills by ComEd or as operating expenses associated with the programs are incurred.

  ComEd's Customers' Affordable Reliable Energy (CARE) initiative was established prior to the consummation of the Illinois Settlement to help mitigate the impacts of electricity rate increases in 2007 on certain customers after the expiration of the retail electric rate freeze transition period in Illinois and includes a variety of energy efficiency, low-income and senior citizen programs.

  During the years ended December 31, 2009 and 2008, ComEd recognized the following contributions pursuant to the Illinois Settlement in its Statement of Income:

	December 31, 2009	December 31, 2008
Credits to customers (a)	$ 8	$ 6
Other rate relief programs, including CARE (b)	1	7
Total incurred costs	9	13
Credits funded by Generation to ComEd customers	45	131
Total credits issued to ComEd customers and other rate relief programs	$ 54	$ 144

(a) Recorded as a reduction in operating revenues.

(b) Recorded as a charge to operating and maintenance expense.

- Electric utilities in Illinois are required to include cost-effective energy efficiency resources in their plans to meet an incremental annual program energy savings requirement of 0.2% of energy delivered to retail customers for the year ended June 1, 2009, which increases annually to 2% of energy delivered in the year commencing June 1, 2015 and each year thereafter. Additionally, during the ten year period that began June 1, 2008, electric utilities must implement cost-effective demand response measures to reduce peak demand by 0.1% over the prior year for eligible retail customers. The energy efficiency and demand response goals are subject to rate impact caps each year. Utilities are allowed recovery of costs for energy efficiency and demand response programs, subject to approval by the ICC. In February 2008, the ICC issued an order approving substantially all of ComEd's Energy Efficiency and Demand Response plan, including cost recovery. This plan began in June 2008 and is designed to meet the Illinois Settlement Legislation's energy efficiency and demand response goals for an initial three-year period, including reductions in delivered energy to all retail customers and in the peak demand of eligible retail customers. During the years ended December 31, 2009 and 2008, expenses related to energy efficiency and demand response programs consisted of $59 million and $25 million, respectively.
- Since June 1, 2008, utilities have been required to procure cost-effective renewable energy resources in amounts that equal or exceed 2% of the total electricity that each electric utility supplies to its eligible retail customers. ComEd is also required to acquire amounts of renewable energy resources that will cumulatively increase this percentage to at least 10% by June 1, 2015, with an ultimate target of at least 25% by June 1, 2025, subject to customer rate cap limitations. All goals are subject to rate impact criteria set forth in the Illinois Settlement Legislation. Under a May 2008 ICC-approved Request for Proposal (RFP), ComEd procured Renewable Energy Credits (RECs) for the period June 2008 through May 2009. On May 13, 2009, the ICC approved the results of an RFP to procure RECs for the period June 2009 through May 2010. ComEd currently retires all RECs immediately upon purchase. Since June 2008, ComEd recovers procurement costs of RECs through rates. See Note 14 — Commitments and Contingencies for further information regarding ComEd's procurement of RECs.

Illinois Procurement Proceedings. ComEd is permitted to recover its electricity procurement costs from retail customers without mark-up. Beginning on January 1, 2007, ComEd procured 100% of energy to meet its load service requirements through ICC-approved staggered Suppler Forward Contracts (SFC) with various suppliers, including Generation. For the period from June 2008 to May 2009, the ICC approved an interim procurement plan under which ComEd procured energy to meet its load service requirements through an RFP for standard wholesale products, existing SFC and spot market purchases hedged by a five-year variable to fixed financial swap contract with Generation.

Beginning in June 2009, under the Illinois Settlement Legislation, the IPA designs, and the ICC approves, an electricity supply portfolio for ComEd and administers a competitive process under which ComEd procures its electricity supply. On January 7, 2009, the ICC approved the IPA's plan for procurement of ComEd's expected energy requirements from June 2009 through May 2010, which includes approximately 38% of ComEd's expected energy requirements purchased through the spot market and hedged by the financial swap contract with Generation. The remainder of

ComEd's expected energy requirements will be met through the existing SFC and standard products purchased as a result of the 2009 RFP process completed in May 2009. In addition, approximately 9% of ComEd's energy requirements from June 2010 through May 2011 were procured through the 2009 RFP process.

On September 30, 2009, the IPA filed its procurement plan with the ICC covering June 2010 through May 2015. On December 28, 2009, the ICC approved this plan which will result in approximately 66% of ComEd's expected energy purchases for the June 2010 to May 2011 period being purchased through the spot market and hedged by the financial swap contract with Generation. The remainder of ComEd's expected energy purchases would be met through the purchases of standard products in the 2009 and 2010 RFP processes. The IPA's plan also includes a provision for procurement of approximately 3.5% of ComEd's fixed-price load requirements from renewable energy resources utilizing long-term contracts beginning June 2012. The long-term renewables purchased would count towards satisfying ComEd's obligation under the state's RPS. See Note 6 – Derivative Financial Instruments for further discussion on the financial swap contract.

The ICC has initiated a proceeding to reconcile the actual costs of power purchased in the January 2007 through May 2008 period with the costs for power that flowed through ComEd's tariffs and were collected from customers. Because the Illinois Settlement Legislation has already deemed such costs to be prudently incurred, the reconciliation proceeding is not expected to have a significant impact on ComEd.

2005 Rate Case. In August 2005, ComEd filed a rate case with the ICC to comprehensively revise its tariffs and to adjust rates for delivering electricity effective January 2007 (2005 Rate Case). ComEd proposed a revenue increase of $317 million. During 2006, the ICC issued various orders associated with this case, which resulted in a total annual rate increase of $83 million effective January 2007. In September 2009, the Appellate Court of Illinois affirmed the ICC's order and denied the appeals. Several parties have asked the Appellate Court to rehear various rate design issues addressed in the opinion. There is no set time in which the Court must act.

Original Cost Audit. In connection with ComEd's 2005 Rate Case proceeding, the ICC, with ComEd's concurrence, ordered an "original cost" audit of ComEd's distribution assets. In December 2007, the consulting firm completed the audit. The consulting firm's results of the audit were reported to the ICC in April 2008, which presented its findings regarding accounting methodology, documentation and other matters, along with proposed adjustments. The audit report recommended gross plant disallowances of approximately $350 million, before reflecting accumulated depreciation. The basis for the disallowance recommendation on approximately $80 million of the costs was that the assets were misclassified between ComEd's distribution and transmission operations, ComEd reclassified these costs in September 2007 and they were reflected correctly in ComEd's rate case filed in October 2007 (2007 Rate Case).

In April 2008, ComEd and the ICC Staff reached a stipulation (the stipulation) regarding various portions of contested issues in the Original Cost Audit as well as the 2007 Rate Case and agreed to make various joint recommendations to the ICC in the 2007 Rate Case. In September 2008, the ICC issued an order in the 2007 Rate Case, which reflected the joint recommendations made by the ICC Staff and ComEd and required ComEd to incur a charge of approximately $19 million (pre-tax) related to various items identified in the Original Cost Audit.

The ICC opened a proceeding on the Original Cost Audit in May 2008. Under the terms of the stipulation, the ICC Staff agreed not to advocate that any of the proposed adjustments in the audit report be adopted other than those reflected in the 2007 Rate Case; however, the stipulation does not preclude other parties to the rate case or to the Original Cost Audit proceeding from taking positions contrary to the stipulation. The Illinois Attorney General submitted testimony and legal briefs suggesting that ComEd improperly changed the way it capitalized certain cable faults during the rate freeze period and therefore the rate base should be reduced by $121 million and ComEd should refund at least $42 million to customers. On January 12, 2010, the ICC issued an order rejecting the Illinois Attorney General's recommendations in their entirety. The order is subject to rehearing and appeal.

2007 Rate Case. ComEd filed the 2007 Rate Case with the ICC for approval to increase its delivery service revenue requirement by approximately $360 million. The ICC issued an order in the rate case approving a $274 million increase in ComEd's annual revenue requirement, which became effective in September 2008. ComEd and several other parties have filed appeals of the rate order with the courts. ComEd cannot predict the timing of resolution or the results of the appeals. In the event the order is ultimately changed, the changes are expected to be prospective.

The 2007 Rate Case filing also included a system modernization rider, which the ICC approved for the limited purpose of implementing a pilot program for AMI. The rider permits investments in AMI to be reflected in rates on a quarterly basis instead of waiting for the next rate case to begin recovery. On June 1, 2009, ComEd filed its proposed AMI pilot program with the ICC, which included revisions to the system modernization rider. On October 14, 2009, the ICC approved ComEd's proposed AMI pilot program, with minor modifications, and recovery of substantially all program costs under the rider. The AMI pilot program allows ComEd to study the costs and benefits related to automated metering and to develop the cost estimate of full system-wide implementation of AMI. In addition, the program allows customers the ability to manage energy use, improve energy efficiency and lower energy bills. The Illinois Attorney General has appealed the ICC order approving the plan. The matter is not yet briefed.

In August 2009, ComEd filed a request for $175 million of matching Federal stimulus grants with the DOE under the American Recovery and Reinvestment Act (ARRA) of 2009 to help finance AMI and Smart Grid technologies in Illinois; however, ComEd did not receive any of the matching grant awards announced by DOE in October 2009.

Transmission Rate Case. ComEd's transmission rates are established based on a formula that was approved by FERC in January 2008. FERC's order establishes the agreed-upon treatment of costs and revenues in the determination of network service transmission rates and the process for updating the formula rate calculation on an annual basis.

ComEd's most recent annual formula rate update filed in May 2009 reflects actual 2008 expenses and investments plus forecasted 2009 capital additions. The time for parties to challenge the update has expired; no parties have raised challenges and ComEd will move to close the docket. The update resulted in a revenue requirement of $436 million resulting in an increase of approximately $6 million from the 2008 revenue requirement, plus an additional $4 million related to the 2008 true-up of actual costs. The 2009 revenue requirement of $440 million, which includes the 2008 true-up, became effective June 1, 2009 and is recovered over the period extending through May 31, 2010. The regulatory asset associated with the true-up is being amortized as the associated revenues are received. ComEd will continue to reflect its best estimate of its anticipated true-up in the financial statements.

Illinois Legislation for Recovery of Uncollectible Accounts. Comprehensive legislation has been enacted in Illinois that provides utilities the ability to adjust their rates annually through a rider mechanism to reflect the increases or decreases in annual uncollectible accounts expenses starting with 2008 and prospectively. ComEd under-collected approximately $26 million during 2008 and approximately $44 million during 2009. On September 8, 2009, ComEd filed a proposed tariff in accordance with the legislation. On February 2, 2010, the ICC issued an order adopting ComEd's proposed tariffs, with minor modifications.

With the ICC approval of the tariff, ComEd is required to make a one-time contribution of approximately $10 million to the Supplemental Low-Income Energy Assistance Fund (the Fund). The Fund is used to assist low-income residential customers. As one way to assist such customers, the legislation creates a new percentage of income payment program (PIPP) that includes an arrearage reduction component for participating customers. The program will be paid for from the Fund and other state monies.

As a result of the ICC order, ComEd will record the $70 million benefit and the $10 million one-time charge in the first quarter of 2010. ComEd will record a regulatory asset and an offsetting reduction in operating and maintenance expense for the cumulative under-collections from 2008 and 2009. Recovery of the initial regulatory asset will take place over an approximate 14-month time frame beginning in April 2010.

PJM Transmission Rate Design. PJM Transmission Rate Design specifies the rates for transmission service charged to customers within PJM. Currently, ComEd incurs costs based on the existing rate design, which charges customers based on the cost of the existing transmission facilities within its load zone and the cost of new transmission facilities based on those who benefit. In April 2007, FERC issued an order concluding that PJM's current rate design for existing facilities is just and reasonable and should not be changed. In the same order, FERC held that the costs of new facilities 500 kV and above should be socialized across the entire PJM footprint and that the costs of new facilities less than 500 kV should be allocated to the customers of the new facilities who caused the need for those facilities. In the short term, based on new transmission facilities approved by PJM, it is likely that allocating across PJM the costs of new facilities 500 kV and above will increase charges to ComEd, as compared to the allocation methodology in effect before the FERC order. After FERC ultimately denied all requests for rehearing on all issues, several parties filed petitions in the U.S. Court of Appeals for the Seventh Circuit for review of the decision. On August 6, 2009, the court issued its decision affirming FERC's order with regard to the costs of existing facilities but reversing and remanding to FERC for further consideration its decision with regard to the costs of new facilities 500 kV and above. On September 21, 2009, two parties filed a petition for rehearing by the full court concerning the court's decision to remand to FERC the part of the decision regarding the allocation of the costs of new facilities 500 kV and above. On October 20, 2009, the court denied the rehearing petition. On January 21, 2010, FERC issued an order establishing paper hearing procedures to supplement the record. ComEd anticipates that all impacts of any rate design changes effective after December 31, 2006 should be recoverable through retail rates and, thus, the rate design changes are not expected to have a material impact on ComEd's results of operations, cash flows or financial position.

PJM-MISO Regional Rate Design. The current PJM-MISO Regional Rate Design is used to specify the pricing of transmission service between PJM and MISO and impacts ComEd due to purchases by suppliers from MISO. In August 2007, ComEd and several other transmission owners in PJM and MISO, as directed by a FERC order, filed with FERC to continue the existing transmission rate design between PJM and MISO. Additional transmission owners and certain other entities filed protests urging FERC to reject the filing. In September 2007, a complaint was filed asking FERC to find that the PJM-MISO rate design was unjust and unreasonable and to substitute a rate design that socializes the costs of all existing and new transmission facilities of 345 kV and above across PJM and MISO. In December 2008, FERC denied a request for rehearing of these orders and an appeal was filed in the United States Court of Appeals. On November 9, 2009, the court dismissed the appeal at the request of the appellant.

Authorized Return on Rate Base. In the September 2008 order in the 2007 Rate Case, the ICC authorized a return on ComEd's distribution rate base using a weighted average debt and equity return of 8.36%, an increase over the 8.01% return previously authorized in the 2005 Rate Case. ComEd's formula transmission rate currently provides for a weighted average debt and equity return on transmission rate base of 9.43%, an increase over the 9.37% return previously authorized. As part of the FERC-approved settlement of ComEd's 2007 transmission rate case, the rate of return on common equity is 11.5% and the common equity component of the ratio used to calculate the weighted average debt and equity return for the formula transmission rate is currently capped at 57%. This equity cap is reduced to 56% in June 2010 and 55% in June 2011 and subsequent years. This transmission rate base return is updated annually in accordance with the formula-based rate calculation discussed above.

Market-Based Rates. ComEd is a public utility for purposes of the Federal Power Act and is required to obtain FERC's acceptance of rate schedules for wholesale electricity sales. Currently, ComEd has authority to execute wholesale electricity sales at market-based rates. As is customary with market-based rate schedules, FERC has reserved the right to suspend market-based rate authority on a retroactive basis if it subsequently determines that ComEd has violated the terms and conditions of its tariff or the Federal Power Act. FERC is also authorized to order refunds if it finds that the market-based rates are not just and reasonable under the Federal Power Act.

In June 2007, FERC issued a Final Rule on Market-Based Rates for Wholesale Sales of Electric Energy, Capacity and Ancillary Services by Public Utilities (Order No. 697), which updated and modified the tests that FERC had implemented in 2004. That order was clarified in December 2007. Subsequently, Order No. 697 was largely affirmed and further clarified in Order No. 697-A, Order No. 697-B and Order No. 697-C. ComEd does not expect that the Final Rule will have a material effect on its results of operations in the short-term. The longer-term impact will depend on the future application by FERC of Order Nos. 697 and future actions involving market-based rates.

During 2008, ComEd filed an analysis for generation in the Northeast region covering generation in PJM and ISO-New England. The filing used FERC's updated screening tests, as required by the Final Rule. The analysis demonstrated that ComEd does not have market power in those areas and, therefore, is entitled to continue to sell at market-based rates. FERC accepted the 2008 filing on January 15, 2009, affirming ComEd's continued right to make sales at market-based rates.

3. Accounts Receivable

Accounts receivable at December 31, 2009 and 2008 included estimated unbilled revenues, representing an estimate for the unbilled amount of energy or services provided to customers, and is net of an allowance for uncollectible accounts as follows:

	2009	2008
Unbilled revenues (Account 173)	$ 289	$ 310
Allowance for uncollectible accounts (Account 144)	(77)	(57)

4. Electric Plant Acquisition Adjustment (Goodwill) and Intangible Assets

Goodwill

ComEd's gross amount of goodwill, accumulated impairment losses and carrying amount of goodwill for the years ended December 31, 2009 and 2008 were as follows:

	2009			2008		
	Gross Amount(a)	Accumulated Impairment Losses	Carrying Amount	Gross Amount(a)	Accumulated Impairment Losses	Carrying Amount
Balance, January 1	$ 4,608	$ 1,983	$ 2,625	$ 4,608	$ 1,983	$ 2,625
Impairment losses	—	—	—	—	—	—
Balance, December 31,	$ 4,608	$ 1,983	$ 2,625	$ 4,608	$ 1,983	$ 2,625

(a) Reflects goodwill recorded in 2000 from the PECO/Unicom Corporation merger net of amortization, resolution of tax matters and other non-impairment-related changes as allowed under previous authoritative guidance.

Goodwill is recorded in Account 114, Electric Plant Acquisition Adjustments and Account 115, Accumulated Provision for Amortization of Electric Plant Acquisition Adjustments, as approved by FERC (Docket No. AC01-38-000). Goodwill is not amortized, but is subject to an assessment for impairment at least annually, or more frequently if events or circumstances indicate that goodwill might be impaired. The impairment assessment is performed using a two-step, fair-value based test. The first step compares the fair value of the reporting unit to its carrying amount, including goodwill. If the carrying amount of the reporting unit exceeds its fair value, the second step is performed. The second step requires an allocation of fair value to the individual assets and liabilities using purchase price allocation guidance in order to determine the implied fair value of goodwill. If the implied fair value of goodwill is less than the carrying amount, an impairment loss is recorded as a reduction to goodwill and a charge to Account 425 (Miscellaneous Amortization).

As a result of new authoritative guidance for fair value measurement effective January 1, 2009, ComEd now estimates the fair value of ComEd using a weighted combination of a discounted cash flow analysis and a market multiples analysis instead of the expected cash flow approach used in 2008 and prior years. The discounted cash flow analysis relies on a single scenario reflecting "base case" or "best estimate" projected cash flows for ComEd's business and includes an estimate of ComEd's terminal value based on these expected cash flows using the generally accepted Gordon Dividend Growth formula, which derives a valuation using an assumed perpetual annuity based on the entity's residual cash flows. The discount rate is based on the generally accepted Capital Asset Pricing Model and represents the weighted average cost of capital of comparable companies. The market multiples analysis utilizes multiples of business enterprise value to earnings, before interest, taxes, depreciation and amortization (EBITDA) of comparable companies in estimating fair value. Significant assumptions used in estimating the fair value include ComEd's capital structure, discount and growth rates, utility sector market performance, operating and capital expenditure requirements, fair value of debt, the selection of peer group companies and recent transactions. Management performs a reconciliation of the sum of the estimated fair value of all Exelon reporting units to Exelon's enterprise value based on its trading price to corroborate the results of the discounted cash flow analysis and the market multiple analysis.

2009 Annual Goodwill Impairment Assessment. The 2009 annual goodwill impairment assessment was performed as of November 1, 2009. The first step of the annual impairment analysis, comparing the fair value of ComEd to its carrying value, including goodwill, indicated no impairment of goodwill, therefore the second step was not required. Although financial markets have stabilized over the past year, current economic conditions continue to impact the market-related assumptions used in the 2009 annual assessment. While the estimated fair value of ComEd has increased since the 2008 assessment, deterioration of the market related factors used in the impairment review could possibly result in a future impairment loss of ComEd's goodwill, which could be material.

2008 Annual Goodwill Impairment Assessment. The 2008 annual goodwill impairment assessment was performed as of November 1, 2008. The first step of the annual impairment analysis, comparing the fair value of ComEd to its carrying value, including goodwill, indicated no impairment of goodwill, therefore the second step was not required. The order in the 2007 Rate Case and the implementation of a formula-based transmission rate provided more certainty related to ComEd's future cash flows. However, the economic downturn and the capital and credit market crisis affected the market-related assumptions resulting in a significant decrease in estimated fair value of ComEd since the 2007 assessment.

Other Intangible Assets

ComEd's other intangible assets, included in Account 186, Miscellaneous Deferred Debits in the balance sheet, consisted of the following as of December 31, 2009:

				Estimated amortization expense				
	Gross	Accumulated Amortization	Net	2010	2011	2012	2013	2014
December 31, 2009								
Chicago settlement – 1999 agreement(a)	$ 100	$ (61)	$ 39	$ 3	$ 3	$ 3	$ 3	$ 3
Chicago settlement – 2003 agreement(b)	62	(25)	37	4	4	4	4	4
Total intangible assets	$ 162	$ (86)	$ 76	$ 7	$ 7	$ 7	$ 7	$ 7

(a) In March 1999, ComEd entered into a settlement agreement with the City of Chicago associated with ComEd's franchise agreement. Under the terms of the settlement, ComEd agreed to make payments of $25 million to the City of Chicago each year from 1999 to 2002. The intangible asset recognized as a result of these payments is being amortized ratably over the remaining term of the franchise agreement, which ends in 2020.

(b) In February 2003, ComEd entered into separate agreements with the City of Chicago and with Midwest Generation, LLC (Midwest Generation). Under the terms of the settlement agreement with the City of Chicago, ComEd agreed to pay the City of Chicago a total of $60 million over a ten-year period, beginning in 2003. The intangible asset recognized as a result of the settlement agreement is being amortized ratably over the remaining term of the City of Chicago franchise agreement, which ends in 2020. As required by the settlement, ComEd also made a payment of $2 million to a third party on the City of Chicago's behalf.
Pursuant to the agreement discussed above, ComEd received payments of $32 million from Midwest Generation to relieve Midwest Generation's obligation under its 1999 fossil sale agreement with ComEd to build the generation facility in the City of Chicago. The payments received by ComEd, which have been recorded in other long-term liabilities, are being recognized ratably (approximately $2 million annually) as an offset to amortization expense over the remaining term of the franchise agreement.

For each of the years ended December 31, 2009 and 2008, ComEd's amortization expense related to intangible assets was $7 million.

5. Fair Value of Financial Assets and Liabilities

Non-Derivative Financial Assets and Liabilities. As of December 31, 2009 and 2008, ComEd's carrying amounts of cash and cash equivalents, accounts receivable, accounts payable and accrued liabilities are representative of fair value because of the short-term nature of these instruments.

The carrying amounts and fair values of ComEd's long-term debt as of December 31, 2009 and 2008 were as follows:

	2009		2008	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
Long-term debt (including amounts due within one year)	$ 4,711	$ 5,062	$ 4,726	$ 4,510
Long-term debt to financing trust	206	167	206	100

Recurring Fair Value Measurements

To increase consistency and comparability in fair value measurements, the FASB established a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value into three levels as follows:

- Level 1 — quoted prices (unadjusted) in active markets for identical assets or liabilities that ComEd has the ability to access as of the reporting date. Financial assets and liabilities utilizing Level 1 inputs include active exchange-traded equity securities, exchange-based derivatives, mutual funds and money market funds.
- Level 2 — inputs other than quoted prices included within Level 1 that are directly observable for the asset or liability or indirectly observable through corroboration with observable market data. Financial assets and liabilities utilizing Level 2 inputs include fixed income securities, non-exchange-based derivatives, commingled investment funds priced at NAV per fund share and fair value hedges.
- Level 3 — unobservable inputs, such as internally-developed pricing models for the asset or liability due to little or no market activity for the asset or liability. Financial assets and liabilities utilizing Level 3 inputs include infrequently-traded non-exchange-based derivatives.

The following table presents assets measured and recorded at fair value on ComEd's Balance Sheets on a recurring basis and their level within the fair value hierarchy as of December 31, 2009 and 2008:

As of December 31, 2009	Level 1	Level 2	Level 3	Total
Assets				
Cash equivalents(a)	$ 25	$ -	$ -	$ 25
Rabbi trust investments(b)				
Cash equivalents	28	-	-	28
Total assets	53	-	-	53
Liabilities				
Deferred compensation obligation	-	(8)	-	(8)
Mark-to-market derivative liabilities(c)	-	-	(971)	(971)
Total liabilities	-	(8)	(971)	(979)
Total net assets (liabilities)	$ 53	$ (8)	$ (971)	$ (926)

As of December 31, 2008	Level 1	Level 2	Level 3	Total
Assets				

Cash equivalents(a)	$ 16	$ —	$ —	$ 16
Rabbi trust investments				
Cash equivalents	2	—	—	2
Mutual funds(d)	32	—	—	32
Rabbi trust investment subtotal	34	—	—	34
Total assets	50	—	—	50
Liabilities				
Deferred compensation obligation	—	(7)	—	(7)
Mark-to-market derivative liabilities(c)	—	—	(456)	(456)
Total liabilities	—	(7)	(456)	(463)
Total net assets (liabilities)	$ 50	$ (7)	$ (456)	$ (413)

(a) Excludes certain cash equivalents considered to be held-to-maturity and not reported at fair value.
(b) During the second quarter of 2009, ComEd recorded an other-than-temporary impairment of $7 million (pre-tax) related to Rabbi trust investments in other income and deductions.

(c) The Level 3 balance is comprised of the current and noncurrent liability of $302 million and $669 million at December 31, 2009, respectively, and $111 million and $345 million at December 31, 2008, respectively, related to the fair value of ComEd's financial swap contract with Generation.

(d) The mutual funds held by the Rabbi trusts were invested in stocks in the Russell 1000 index and municipal securities that were primarily rated as investment grade.

The following tables present the fair value reconciliation of Level 3 assets measured at fair value on a recurring basis during the years ended December 31, 2009 and 2008:

For the Year Ended December 31, 2009	**Mark-to-Market Derivatives**
Balance as of January 1, 2009	$ (456)
Total realized / unrealized losses included in regulatory assets (a)	(515)
Balance as of December 31, 2009	$ (971)

(a) Includes $782 million of changes in the fair value and $267 million of realized gains due to settlements associated with ComEd's financial swap with Generation.

For the Year Ended December 31, 2008	**Mark-to-Market Derivatives**
Balance as of January 1, 2008	$ 456
Total realized / unrealized gains included in regulatory liabilities (a)	(912)
Balance as of December 31, 2008	$ (456)

(a) Includes $888 million of changes in the fair value and $24 million of realized losses due to settlements associated with ComEd's financial swap with Generation.

Valuation Techniques Used to Determine Fair Value

The following describes the valuation techniques used to measure the fair value of the assets and liabilities shown in the tables above.

Cash Equivalents. ComEd's cash equivalents include investments with maturities of three months or less when purchased. The cash equivalents shown in the fair value table are comprised of investments in mutual and money market funds. The fair values of the shares of these funds are based on observable market prices and, therefore, have been categorized in Level 1 in the fair value hierarchy.

Rabbi Trust Investments. The Rabbi trusts were established to hold assets related to deferred compensation plans existing for certain active and retired members of ComEd's executive management and directors. The investments in the Rabbi trusts are included in investments in the Balance Sheets. The fair values of the shares of the funds are based on observable market prices and, therefore, have been categorized in Level 1 in the fair value hierarchy.

ComEd evaluates the securities held in its Rabbi trusts for other-than-temporary impairment by analyzing the historical performance, cost basis and market value of securities in unrealized loss positions in comparison to related market indices. During June 2009, ComEd concluded that certain investments were other-than-temporarily impaired based on various factors assessed in the aggregate, including the duration and severity of the impairment, the anticipated recovery of the securities and considerations of ComEd's ability and intent to hold the investments until the recovery of their cost basis. This analysis resulted in an impairment charge of $7 million (pre-tax) recorded in other income and deductions associated with ComEd's investments held in Rabbi trusts.

Mark-to-Market Derivatives. Derivative contracts are traded in both exchange-based and non-exchange-based markets. Exchange-based derivatives that are valued using unadjusted quoted prices in active markets are categorized in Level 1 in the fair value hierarchy. Certain non-exchange-based derivatives are valued using indicative price quotations available through brokers or over-the -counter, on-line exchanges and are categorized in Level 2. These price quotations reflect the average of the bid-ask mid-point prices and are obtained from sources that ComEd believes provide the most liquid market for the commodity. The price quotations are reviewed and corroborated to ensure the prices are observable and representative of an orderly transaction between market participants. This includes consideration of actual transaction volumes, market delivery points, bid-ask spreads and contract duration. The remainder of non-exchange-based derivative contracts are valued using the Black model, an industry standard option valuation model. The Black model takes into account inputs such as contract terms, including maturity, and market parameters, including assumptions of the future prices of energy, interest rates, volatility, credit worthiness and credit spread. For non-exchange-based derivatives that trade in liquid markets, such as generic forwards, swaps and options, model inputs are generally observable. Such instruments are categorized in Level 2. ComEd's non-exchange-based derivatives are predominately at liquid trading points. For non-exchange-based derivatives that trade in less liquid markets with limited pricing information, such as the financial swap contract between Generation and ComEd, model inputs generally would include both observable and unobservable inputs. These valuations may include an estimated basis adjustment from an illiquid trading point to a liquid trading point for which active price quotations are available. For valuations that include both observable and unobservable inputs, if the unobservable input is determined to be significant to the overall inputs, the entire valuation is categorized in Level 3. In instances where observable data is unavailable, consideration is given to the assumptions that market participants would use in valuing the asset or liability. This includes assumptions about market risks such as liquidity, volatility and contract duration. Such instruments are categorized in Level 3 as the model inputs generally are not observable. ComEd considers credit and nonperformance risk in the valuation of derivative contracts categorized in Level 1, 2 and 3, including both historical and current market data in its assessment of credit and nonperformance risk. The impacts of credit and nonperformance risk were not material to the financial statements.

ComEd may utilize fixed-to-floating interest-rate swaps, which are typically designated as fair-value hedges, as a means to achieve its targeted level of variable-rate debt as a percent of total debt. In addition, ComEd may utilize interest rate derivatives to lock in interest rate levels in anticipation of future financings, which are typically designated as cash-flow hedges. ComEd uses a calculation of future cash inflows and estimated future outflows related to the swap agreements, which are discounted and netted to determine the current fair value. Additional inputs to the present value calculation include the contract terms, counterparty credit risk and market parameters such as interest rates and volatility. As these inputs are based on observable data and valuations of similar instruments, the interest-rate swaps are categorized in Level

2 in the fair value hierarchy. See Note 6 — Derivative Financial Instruments for further discussion on mark-to-market derivatives.

Deferred Compensation Obligations. ComEd's deferred compensation plans allow participants to defer certain cash compensation into a notional investment account. ComEd includes such plans in other current and noncurrent liabilities in its Balance Sheets. The value of ComEd's deferred compensation obligations is based on the market value of the participants' notional investment accounts. The notional investments are comprised primarily of mutual funds, which are based on observable market prices. However, since the deferred compensation obligations themselves are not exchanged in an active market, they are categorized in Level 2 in the fair value hierarchy.

6. Derivative Financial Instruments

ComEd is exposed to certain risks related to ongoing business operations. The primary risks managed by using derivative instruments are commodity price risk and interest rate risk. To the extent the amount of energy ComEd purchases is less than the amount of energy it needs to supply its customers, ComEd is exposed to market fluctuations in the prices of electricity. ComEd employs established policies and procedures to manage its risks associated with market fluctuations by entering into physical contracts, including a financial swap and short-term and long-term commitments to purchase energy. ComEd believes these instruments, which are classified as either a financial swap or non-derivatives, mitigate exposure to fluctuations in commodity prices. Exposure to interest rate risk exists as a result of the issuance of variable and fixed-rate debt, commercial paper and lines of credit.

Derivative accounting guidance requires that derivative instruments be recognized as either assets or liabilities at fair value. Under these provisions, economic hedges are recognized on the balance sheet at their fair value unless they qualify for the normal purchases and normal sales exception. ComEd has applied the normal purchases and normal sales scope exception to certain derivative contracts for power procurement agreements. Normal purchase and sales contracts are accounted for under the accrual method of accounting.

Commodity Price Risk

Economic Hedging. ComEd has locked in a fixed price for a significant portion of its commodity price risk through the five-year financial swap contract with Generation that expires on May 31, 2013, which is discussed in more detail below. In addition, the contracts that Generation has entered into with ComEd and that ComEd has entered into with Generation and other suppliers as part of the ComEd power procurement agreements, which are further discussed in Note 2 — Regulatory Issues, qualify for the normal purchases and normal sales scope exception. Based on the Illinois Settlement Legislation and ICC-approved procurement methodologies permitting ComEd to recover its electricity procurement costs from retail customers with no markup, ComEd's price risk related to power procurement is limited.

In order to fulfill a requirement of the Illinois Settlement, Generation and ComEd entered into a five-year financial swap contract effective August 28, 2007. The financial swap is designed to hedge spot market purchases, which along with ComEd's remaining energy procurement contracts, meet its load service requirements. The remaining swap contract volumes are 2,000 MW for the period extending June 2009 through May 2010 and 3,000 MW from June 2010 through May 2013. The terms of the financial swap contract require Generation to pay the market price for a portion of ComEd's electricity supply requirement, while ComEd pays a fixed price. The contract is to be settled net, for the difference between the fixed and market pricing, and the financial terms only cover energy costs and do not cover capacity or ancillary services. ComEd has not elected hedge accounting for this derivative financial instrument and records the fair value of the swap on its balance sheet. However, since the financial swap contract was deemed prudent by the Illinois Settlement Legislation, ComEd receives full cost recovery for the contract in rates and the change in fair value each period is recorded by ComEd as a regulatory asset or liability. See Note 2 — Regulatory Issues for additional information regarding the Illinois Settlement.

Interest Rate Risk

ComEd uses a combination of fixed-rate and variable-rate debt to manage interest rate exposure. ComEd may also utilize fixed-to-floating interest rate swaps, which are typically designated as fair value hedges, as a means to manage its interest rate exposure. In addition, ComEd may utilize interest rate derivatives to lock in interest rate levels in anticipation of future financings, which are typically designated as cash flow hedges. These strategies are employed to achieve a lower cost of capital. A hypothetical 10% increase in the interest rates associated with variable-rate debt would result in less than a $1 million decrease in ComEd's pre-tax income for the year ended December 31, 2009.

Fair Value Hedges. For derivative instruments that are designated and qualify as fair value hedges, the gain or loss on the derivative as well as the offsetting loss or gain on the hedged item attributable to the hedged risk are recognized in current earnings. ComEd includes the gain or loss on the hedged items and the offsetting loss or gain on the related interest rate swaps in interest expense. During the years ended December 31, 2009 and 2008, there was no impact on the results of operations as a result of ineffectiveness from fair value hedges.

Cash Flow Hedges. At December 31, 2009 and 2008, ComEd did not have any interest rate swaps designated as cash flow hedges outstanding.

Fair Value Measurement

Fair value accounting guidance requires the fair value of derivative instruments to be shown in the Notes to the Financial Statements on a gross basis, even when the derivative instruments are subject to master netting agreements and qualify for net presentation in the statement of financial position. Excluded from the tables below are economic hedges that qualify for the normal purchases and normal sales exception and other non derivative contracts that are accounted for under the accrual method of accounting.

The following table provides a summary of the derivative fair value balances recorded by ComEd as of December 31, 2009 and 2008:

	Illinois Settlement Swap	
	December 31, 2009 (a)	December 31, 2008(b)
Derivatives		
Mark-to-market derivative liability with affiliate - current (Account 234)	$ (302)	(111)
Mark-to-market derivative liability with affiliate - noncurrent (Account 253)	(669)	(345)
Total mark-to-market energy contract liabilities	$ (971)	$ (456)

(a) Includes current and noncurrent liabilities for ComEd of $302 million and $669 million, respectively, related to the fair value of Generation's and ComEd's five-year financial swap contract, as described above
(b) Includes current and noncurrent liabilities for ComEd of $111 million and $345 million, respectively, related to the fair value of Generation's and ComEd's five-year financial swap contract, as described above

Credit Risk

ComEd would be exposed to credit-related losses in the event of non-performance by counterparties that enter into derivative instruments. The credit exposure of derivative contracts, before collateral, is represented by the fair value of contracts at the reporting date.

ComEd's power procurement contracts provide suppliers with a certain amount of unsecured credit. The credit position is based on the price of energy in the spot market compared to the benchmark prices. The benchmark prices are the future prices of energy projected through the contract term and are set at the point of contract execution. If the price of energy in the spot market exceeds the benchmark price, the suppliers are required to post collateral for the secured credit portion. The unsecured credit used by the suppliers represents ComEd's credit exposure. As of December 31, 2009, ComEd's net credit exposure to energy suppliers was immaterial and either did not exceed the allowed unsecured credit levels or did not exceed the allowed unsecured credit levels by an amount necessary to trigger a collateral call.

ComEd is permitted to recover its costs of procuring energy through the Illinois Settlement Legislation as well as the ICC-approved procurement tariffs. ComEd's counterparty credit risk is mitigated by its ability to recover realized energy costs through customer rates. See Note 2 — Regulatory Issues for further information.

Collateral and Contingent-Related Features

Beginning in 2007, under the Illinois auction rules and the SFC that ComEd entered into with counterparty suppliers, including Generation, collateral postings are one-sided from suppliers. If market prices fall below ComEd's benchmark price levels, ComEd is not required to post collateral; however, when market prices rise above benchmark price levels with ComEd, counterparty suppliers, including Generation, are required to post collateral once certain unsecured credit limits are exceeded. Under the terms of the five-year financial swap contract between Generation and ComEd, if a party is downgraded below investment grade by Moody's or S&P, collateral postings would be required by that party depending on how market prices compare to the benchmark price levels. Under the terms of the financial swap contract, collateral postings will never exceed $200 million from either ComEd or Generation. Beginning in June 2009, under the terms of ComEd's standard block energy contracts, collateral postings are one-sided from suppliers, including Generation, should exposures between market prices and benchmark prices exceed established unsecured credit limits outlined in the contracts. As of December 31, 2009, there was no cash collateral or letters of credit posted between energy suppliers, including Generation, and ComEd, under any of the above-mentioned contracts. See Note 2 — Regulatory Issues for further information.

7. Debt and Credit Agreements

Short-Term Borrowings

ComEd meets its short-term liquidity requirements primarily through borrowings under its credit facility.

ComEd had the following amounts of commercial paper and credit facility borrowings outstanding at December 31, 2009 and December 31, 2008:

Maximum Program Size at December 31, 2009 (a)	Maximum Program Size at December 31, 2008 (a)	Outstanding Commercial Paper at December 31, 2009(b	Outstanding Commercial Paper at December 31, 2008(b)
$ 952	$ 952	$ —	$ —

(a) Equals aggregate bank commitments under revolving credit agreements.
(b) Prior to July 22, 2009, ComEd was unable to access the commercial paper market given the market environment. On July 22, 2009, ComEd's commercial paper rating was upgraded giving it limited access to the commercial paper market. However, ComEd did not issue commercial paper due to more favorable rates available to it on credit facility draws.

	December 31, 2009	December 31, 2008
Credit facility borrowings	$ 155	$ 60

In order to maintain its commercial paper programs in the amounts indicated above, ComEd must have revolving credit facilities in place, at least equal to the amount of its commercial paper program. While the amount of its commercial paper outstanding does not reduce available capacity under ComEd's credit agreement, ComEd cannot issue commercial paper in an aggregate amount exceeding the available capacity under its credit agreement.

The following table presents the short-term borrowings activity for ComEd during 2009 and 2008:

	2009	2008
Average borrowings	$ 82	$ 140
Maximum borrowings outstanding	265	568
Average interest rates, computed on a daily basis	0.79%	3.91%
Average interest rates, at December 31	0.69%	0.96%

Credit Agreements

As of December 31, 2009, ComEd had access to an unsecured credit facility with aggregate bank commitments of $952 million. The credit facility expires February 16, 2011. Any increases in aggregate bank commitments are subject to identifying lenders, whether existing or new, willing to provide the additional commitments and, in the case of any new lenders, the consent of the Administrative Agent (appointed and authorized by credit facility lenders to exercise powers delegated in the credit agreement) and certain of the lenders under the credit facility.

ComEd may use the credit facility for general corporate purposes, including meeting short-term funding requirements and the issuance of letters of credit. The obligation of each lender to make any credit extension to ComEd under its credit facility is subject to various conditions including, among other things, that no event of default has occurred for ComEd or would result from such credit extension.

At December 31, 2009, ComEd had the following aggregate bank commitments, credit facility borrowings and available capacity under the credit agreements:

Aggregate Bank Commitments (a)	Outstanding Borrowings /Facility Draws	Outstanding Letters of Credit	Available Capacity under Revolving Credit Agreements
$ 952	$ 155	$ 251	$ 546

(a) Excludes $30 million of credit facility agreements arranged with minority and community banks in October 2009, which are primarily for issuing letters of credit.

Interest rates on advances under the credit facilities are based on the prime rate or the London Interbank Offered Rate (LIBOR) plus an adder based on the credit rating of the borrower as well as the total outstanding amounts under the agreement at the time of borrowing. The maximum LIBOR adder is 162.5 basis points for ComEd.

ComEd’s credit agreement requires it to maintain a minimum cash from operations to interest expense ratio for the twelve-month period ended on the last day of any quarter. The ratio excludes revenues and interest expenses attributable to securitization debt, certain changes in working capital, distributions on preferred securities of subsidiaries. ComEd’s minimum threshold reflected in the credit agreement for the year ended December 31, 2009 was 2.00 to 1. At December 31, 2009, ComEd was in compliance with the foregoing threshold.

Variable Rate Debt

During the second quarter of 2009, ComEd repurchased $191 million of its credit enhanced variable-rate tax-exempt debt. This debt was then remarketed with credit enhancement provided by letters of credit issued under ComEd’s unsecured revolving credit facility. The letters of credit expire shortly before the expiration of the credit facility in 2011.

Under the terms of ComEd’s variable-rate tax-exempt debt agreements, ComEd may be required to repurchase any outstanding debt before its stated maturity unless supported by sufficient letters of credit. If ComEd was required to repurchase the debt, it would reassess its options to obtain new letters of credit or remarket the bonds in a manner that does not require letter of credit support. ComEd has classified certain amounts outstanding under these debt agreements as long-term based on management's intent and ability to either renew or replace the letters of credit, refinance the debt at reasonable terms on a long-term fixed-rate basis or utilize the capacity under existing long-term credit facilities.

Long-Term Debt

The following tables present ComEd's outstanding long-term debt as of December 31, 2009 and 2008:

	Rates	Maturity Date	December 31, 2009	December 31, 2008
Long-term debt				
First Mortgage Bonds (Account 221)[(a)] [(b)]:				
Fixed rates	4.70%-7.625%	2010-2038	$4,405	$4,421
Floating rates	0.22%-0.26%	2017-2021	191	191
Notes payable (Account 224)				
Fixed rates	6.95%	2018	140	140
Sinking fund debentures (Account 221)	4.75%	2011	2	4
Total long-term debt			4,738	4,756
Unamortized debt discount and premium, net (Accounts 225-226)			(26)	(29)
Unamortized settled fair-value hedge, net (Account 226)			(1)	(1)
Long-term debt			$4,711	$4,726
Long-term debt to associated companies (Account 223)				
Subordinated debentures to ComEd Financing III				

	6.35%	2033	206	206

(a) Substantially all of ComEd's assets other than expressly excepted property are subject to the lien of its mortgage indenture.

(b) Includes First Mortgage Bonds issued under the ComEd mortgage indenture securing pollution control bonds and notes.

Long-term debt maturities in the periods 2010 through 2014 and thereafter are as follows:

Year	Amount
2010	$ 213
2011	347
2012	450
2013	252
2014	17
Thereafter(a)	3,665
Total	$ 4,944

(a) Includes $206 million due to ComEd financing trust.

8. Income Taxes

Income tax expense (benefit) from continuing operations is comprised of the following components:

For the Year Ended December 31,	2009	2008
Included in operations:		
Federal		
Current	$ (69)	$ (4)
Deferred	258	109
Investment tax credit amortization	(3)	(3)
State		

Current	(5)	23
Deferred	47	2
Total income tax expense	$ 228	$ 127

The effective income tax rate from continuing operations varies from the U.S. Federal statutory rate principally due to the following:

For the Year Ended December 31,	2009	2008
U.S. Federal statutory rate	35.0%	35.0%
Increase (decrease) due to:		
State income taxes, net of Federal income tax benefit	4.6	4.9
Nontaxable postretirement benefits	(0.5)	(0.8)
Amortization of investment tax credit	(0.5)	(0.9)
Plant basis differences	(0.3	—
Other	(0.4)	0.6
Effective income tax rate	37.9%	38.8%

The tax effects of temporary differences, which give rise to significant portions of the deferred tax liabilities, as of December 31, 2009 and 2008 are presented below:

	2009	2008
Plant basis differences	$ (2,490)	$ (2,185)

Unrealized gains on derivative financial instruments	(5)	(5)
Deferred pension and postretirement obligations	(248)	(218)
Deferred debt refinancing costs	(47)	(55)
Other, net	56	42
Deferred income tax liabilities (net) (Accounts 190, 282 and 283)	$ (2,734)	$ (2,421)
Unamortized investment tax credits (Account 255)	(32)	(35)
Total deferred income tax liabilities (net) and unamortized investment tax credits	$ (2,766)	$ (2,456)

Tabular reconciliation of unrecognized tax benefits

The following table provides a GAAP reconciliation of ComEd's unrecognized tax benefits as of December 31, 2009 and 2008:

Unrecognized tax benefits at January 1, 2009	$ 635
Change to positions that only affect timing	(154)
Decreases related to settlements with taxing authorities	(10)
Unrecognized tax benefits at December 31, 2009	$ 471
Unrecognized tax benefits at January 1, 2008	$ 688
Increases based on tax positions prior to 2008	12
Change to positions that only affect timing	(65)

Unrecognized tax benefits at December 31, 2008	$ 635

Unrecognized tax benefits that if recognized would affect the effective tax rate

ComEd had $62 million and $65 million of unrecognized tax benefits at December 31, 2009 and 2008, respectively, that if recognized, would decrease the effective tax rate.

Total amounts of interest and penalties recognized

ComEd has reflected in its Balance Sheets as of December 31, 2009 and 2008, a net interest payable of $28 million and $90 million, respectively, related to its unrecognized tax benefits. ComEd recognizes accrued interest related to unrecognized tax benefits in Account 419, Interest and Dividend Income, on its Statement of Income. ComEd has reflected in its Statement of Income net interest income of $62 million and $2 million related to its uncertain tax positions for the year ended December 31, 2009 and 2008, respectively. ComEd has not accrued any penalties with respect to unrecognized tax benefits.

Reasonably possible that total amount of unrecognized tax benefits could significantly increase or decrease within 12 months after the reporting date

See 1999 Sale of Fossil Generating Assets in Other Tax Matters section below for information regarding the amount of unrecognized tax benefits associated with this matter that could change significantly within the next 12 months.

See Competitive Transition Charges in Other Tax Matters section below for information regarding the amount of unrecognized tax benefits associated with this matter that could change significantly within the next 12 months.

Description of tax years that remain subject to examination by major jurisdiction

	Open Years
Federal income tax returns	1989-2008
Illinois unitary income tax returns	2004-2008

ComEd expects the IRS to complete the audit of its 2002 through 2006 taxable years in the first quarter of 2010. ComEd does not expect there to be any material unresolved issues from that audit except for the carryover effects from ComEd's deferral of gain positions taken on the sale of its fossil generating assets (discussed below).

Other Tax Matters

1999 Sale of Fossil Generating Assets

ComEd took two positions on its 1999 income tax return to defer approximately $2.8 billion of tax gain on the 1999 sale of its fossil generating assets. ComEd deferred approximately $1.6 billion of the gain under the involuntary conversion provisions of the Internal Revenue Code (the Code). ComEd believes that it was economically compelled to dispose of its fossil generating plants as a result of the Illinois Electric Service Customer Choice and Rate Relief Law of 1997 (the Illinois Act). The proceeds from the sale of the fossil plants were properly reinvested in qualifying replacement property such that the gain was deferred over the lives of the replacement property under the involuntary conversion provisions. Approximately $1.2 billion of the gain was deferred by reinvesting the proceeds from the sale in qualifying replacement property under the like-kind exchange provisions of the Code. The like-kind exchange replacement property purchased by ComEd included interests in three municipal-owned electric generation facilities which were properly leased back to the municipalities.

ComEd received the IRS audit report for 1999 through 2001, which reflected the full disallowance of the deferral of gain associated with both the involuntary conversion position and the like-kind exchange transaction. Specifically, the IRS has asserted that ComEd was not forced to sell the fossil generating plants and the sales proceeds were therefore not received in connection with an involuntary conversion of certain ComEd property rights. Accordingly, the IRS has asserted that the gain on the sale of the assets was fully subject to tax. The IRS also asserted that the ComEd purchase and leaseback transaction is substantially similar to a leasing transaction, known as a “sale-in, lease-out” (SILO), which the IRS does not respect as the acquisition of an ownership interest in property. A SILO is a “listed transaction” that the IRS has identified as a potentially abusive tax shelter under guidance issued in 2005. Accordingly, the IRS has asserted that the sale of the fossil plants followed by the purchase and leaseback of the municipal owned generation facilities does not qualify as a like-kind exchange and the gain on the sale is fully subject to tax.

In addition to attempting to impose tax on the transactions, the IRS has asserted penalties of approximately $196 million for a substantial understatement of tax. Because ComEd believes it is unlikely that the penalty assertion will ultimately be sustained, ComEd has not recorded a liability for penalties. However, should the IRS prevail in asserting the penalty it would result in an after-tax charge of $196 million to ComEd’s results of operations.

ComEd disagrees with the IRS disallowance of the deferral of gain and specifically with the characterization of its purchase and leaseback as a SILO. ComEd has been in discussions with the Appeals Division of the IRS (IRS Appeals) for several months in an attempt to reach a settlement on both the involuntary conversion and like-kind exchange, in a manner commensurate with ComEd’s and the IRS’ respective hazards of litigation with respect to each issue. During the second quarter of 2009, ComEd determined that a settlement with IRS Appeals was unlikely and that ComEd will be required to initiate litigation in order to resolve the issues.

Accordingly, ComEd concluded that it had sufficient new information that a change in measurement was required during the second quarter of 2009. As a result of the required remeasurement of these two positions in the second quarter, ComEd recorded a $40 million (after-tax) interest benefit.

Due to the fact that tax litigation often results in a negotiated settlement, ComEd believes that an eventual settlement on the involuntary conversion position remains a likely outcome. ComEd has established a liability for an unrecognized tax benefit consistent with its view as to a likely settlement. Management has considered the progress of the ongoing discussions with the IRS Appeals and determined that there were no new developments during the fourth quarter of 2009 that require a remeasurement of the amounts recorded. Based on management’s expectations as to the ongoing potential of a settlement, it is reasonably possible that the unrecognized tax benefits related to this issue may significantly increase or decrease within the next 12 months. It is not possible at this time to predict the amount, if any, of such a change.

With regard to the like kind exchange transaction, ComEd does not currently believe it is possible to reach a negotiated settlement with either IRS Appeals or the Government’s lawyers prior to a trial. While ComEd has been and remains willing to settle the issue in a manner generally commensurate with its hazards of litigation, the IRS has indicated that it will only settle the issue in a manner consistent with published settlement guidelines for SILO transactions. Those guidelines require a nearly complete concession of the issue by ComEd. ComEd does not believe that its transaction is the same as or substantially similar to a SILO and does not believe that the concession demanded by the IRS reflects the strength of ComEd’s position. Accordingly, ComEd currently believes it is likely that the issue will be fully litigated. Given that ComEd has determined settlement is no longer a realistic outcome, it has assessed in accordance with accounting standards whether it will prevail in litigation. While ComEd recognizes the complexity and hazards of this litigation, it believes that it is more likely than not that it will prevail in such litigation and has therefore eliminated any liability for unrecognized tax benefits.

A fully successful IRS challenge to ComEd's involuntary conversion position and like kind exchange transaction would accelerate income tax payments and increase interest expense related to the deferred tax gain that becomes currently payable. As of December 31, 2009, the potential tax and interest that could become currently payable in the event of a successful IRS challenge could be as much as $1.1 billion at Exelon, of which ComEd shares a significant part. Any payments ultimately determined to be due to the IRS related to the involuntary conversion position and the like kind exchange transaction would be partially offset by the approximately $300 million refund due from the settlement of the 2001 tax method of accounting change for certain overhead costs under the Simplified Service Cost Method. A favorable settlement of the tax position related to the competitive transition charges (discussed below) for the 1999-2001 years could also offset a portion of any tax liability due with respect to the final outcome on these positions. If the IRS were to prevail in litigation on both tax positions, Exelon's results of operations could be negatively affected by as much as $300 million (after-tax) related to interest expense. Of this, ComEd would bear a significant impact.

Competitive Transition Charges

ComEd contends that the Illinois Act resulted in the taking of certain of ComEd's assets used in its business of providing electricity services in its defined service area. ComEd has filed refund claims with the IRS taking the position that competitive transition charges (CTCs) collected during ComEd's transition period represent compensation for that taking and, accordingly, are excludible from taxable income as proceeds from an involuntary conversion. If ComEd is successful in its claims, it will be required to reduce the tax basis of property acquired with the funds provided by the CTCs such that the benefits of the position are temporary in nature. The IRS has disallowed the refund claims for the 1999-2001 tax years. ComEd has protested the disallowance and is currently discussing the refund claims with IRS Appeals. The years 2002-2006 are currently under IRS audit and ComEd expects the claims for those years to be disallowed.

Under the Illinois Act, ComEd was required to allow competitors the use of its distribution system resulting in the taking of ComEd's assets and lost asset value (stranded costs). As compensation for the taking, ComEd was permitted to collect a portion of the stranded costs through the collection of CTCs from those customers electing to purchase electricity from providers other than ComEd. ComEd collected approximately $1.2 billion in CTCs for the years 1999-2006.

ComEd has recognized tax benefits associated with the CTC refund claims and has accrued interest on this tax position. ComEd's management believes that the issue has been appropriately recognized; however, the ultimate outcome of this matter could result in unfavorable or favorable impacts to the results of operations and financial position as well as potential favorable impacts to cash flows, and such impacts could be material. Management has considered the progress of this matter before IRS appeals and determined that there are no new developments that lead to a re-measurement of the amounts recorded. Based on management's expectations as to the length of the IRS appeal, it is reasonably possible that the unrecognized tax benefits related to this issue may significantly increase or decrease within the next 12 months. It is not possible at this time to predict the amount, if any, of such a change.

Indirect Cost Capitalization

In 2001, ComEd filed a request with the IRS to change its tax method of accounting for certain overhead costs under the SSCM effective for years 2001-2004. The tax method change resulted in the deduction of certain overhead costs previously capitalized. In the fourth quarter of 2007, ComEd and the IRS agreed to apply industry-wide guidelines for settling the amount of indirect overhead costs previously capitalized. Based on acceptance of the settlement guidelines, ComEd recorded, in the fourth quarter of 2007, an estimated interest benefit of approximately $26 million (after tax and net of fee). ComEd recorded a current tax benefit of $13 million. In the second quarter of 2008, ComEd reached final settlement with the IRS as to the amounts of the benefit determined through the application of the IRS settlement guidelines. As a result, ComEd recognized an additional interest benefit of $7 million (after tax). ComEd recorded a current tax benefit of $4 million.

For years beginning after 2004, ComEd was required to discontinue use of the SSCM and adopt a new method of capitalizing indirect costs. In the third quarter of 2007, ComEd developed a new indirect cost capitalization method. As a result, ComEd recorded an estimated interest benefit of $2 million (after tax). During the fourth quarter of 2008, the IRS indicated its agreement with this new method of capitalizing indirect overhead costs. Therefore, ComEd recorded an additional interest benefit (after tax) of $15 million. In 2009, the IRS industry director issued a new directive for determining the amount of indirect costs capitalized to inventory and self-constructed property, which was consistent with ComEd's methodology.

Illinois Replacement Investment Tax Credits

On February 20, 2009, the Illinois Supreme Court ruled in ComEd's favor in a case involving refund claims for Illinois investment tax credits. Consequently, ComEd recorded approximately $35 million (after-tax) of income in results of operations in the first quarter of 2009 to reflect the refund claims for investment tax credits and associated interest for the years 1995 – 2008.

Responding to the Illinois Attorney General's petition for rehearing, on July 15, 2009, the Illinois Supreme Court modified its opinion to indicate that it was to be applied only prospectively, beginning in 2009. ComEd filed a Petition for Rehearing with the Illinois Supreme Court on August 4, 2009. The Petition for Rehearing was denied by the Illinois Supreme Court on September 28, 2009. As a result, ComEd recorded a charge to third quarter 2009 results of operations to reverse the income previously recognized.

On December 22, 2009, ComEd filed a Petition of Writ for Certiorari with the United States Supreme Court appealing the Illinois Supreme Court's July 15, 2009 modified opinion. In the third quarter of 2009 ComEd decreased its unrecognized tax benefits related to this position. However, as a result of the filing of the United States Supreme Court petition the unrecognized tax benefits continued to be reported at December 31, 2009. On March 1, 2010, the United States Supreme Court denied ComEd's petition. During the first quarter of 2010, ComEd removed these refund claims from its unrecognized tax benefits.

Tax Sharing Agreement

ComEd is party to an agreement with Exelon and other subsidiaries of Exelon that provides for the allocation of consolidated tax liabilities and benefits (Tax Sharing Agreement). The Tax Sharing Agreement provides that each party is allocated an amount of tax similar to that which would be owed had the party been separately subject to tax. In addition, any net benefit attributable to Exelon is reallocated to the other Registrants. That allocation is treated as a contribution to the capital of the party receiving the benefit. During 2009, ComEd recorded an allocation of Federal tax benefits from Exelon under the Tax Sharing Agreement of $8 million.

9. Asset Retirement Obligations

ComEd has AROs associated with the abatement and disposal of equipment and buildings contaminated with asbestos and Polychlorinated Biphenyls.

The following table presents the activity of the AROs reflected on ComEd's Balance Sheets in Account 230, Asset Retirement Obligations, from January 1, 2008 to December 31, 2009:

	Amount
AROs at January 1, 2008	$ 163
Net increase resulting from updates to estimated future cash flows	2
Accretion [(a)]	10
Payments	(1)

AROs at December 31, 2008	174
Net decrease resulting from updates to estimated future cash flows	(85)
Accretion [(a)]	8
Payments	(2)
AROs at December 31, 2009	$ 95

(a) The majority of the accretion is recorded as an increase to a regulatory asset due to the associated regulations.

10. Retirement Benefits

Defined Benefit Pension and Other Postretirement Benefits

Exelon sponsors defined benefit pension plans and postretirement benefit plans for essentially all ComEd employees. Substantially all non-union employees and electing union employees hired on or after January 1, 2001 participate in Exelon-sponsored cash balance pension plans.

The measurement of the plan obligations and costs of providing benefits under these plans involve various factors, including the development of valuation assumptions and accounting elections. When determining the various assumptions that are required, Exelon considers historical information as well as future expectations. The measurement of benefit costs is affected by the actual rate of return on plan assets and assumptions including the long-term expected rate of return on plan assets, the discount rate applied to benefit obligations, Exelon’s expected level of contributions to the plans, the incidence of mortality, the expected remaining service period of plan participants, level of compensation and rate of compensation increases, employee age, length of service, the long-term expected investment rate credited to employees of certain plans, the anticipated rate of increase of healthcare costs and the level of benefits provided to employees and retirees, among other factors. The impact of changes in assumptions used to measure pension and other postretirement benefit obligations is generally recognized over the expected average remaining service period of the plan participants rather than immediately recognized. The measurement date for the plans is December 31.

Approximately $192 million and $101 million were included in capital and operating and maintenance expense during 2009 and 2008, respectively, for ComEd’s allocated portion of the Exelon-sponsored pension and postretirement benefit plans. ComEd contributed $214 million and $58 million to the Exelon-sponsored pension and other post-retirement benefit plans in 2009 and 2008, respectively. ComEd’s cash contributions reflected are net of federal subsidy payments received on its Statement of Cash Flows. ComEd received federal subsidy payments of $3 million and $3 million in 2009 and 2008, respectively. ComEd expects to contribute $92 million to the benefit plans in 2010.

401(k) Savings Plan

ComEd participates in a 401(k) savings plan sponsored by Exelon. The plan allows employees to contribute a portion of their pre-tax income in accordance with specified guidelines. ComEd matches a percentage of the employee contribution up to certain limits. The cost of matching contributions to the savings plan totaled $20 million and $19 million for the years ended December 31, 2009 and 2008, respectively.

11. Severance Accounting

Exelon provides severance and health and welfare benefits to terminated employees primarily based upon each individual employee's years of service and compensation level. ComEd accrues amounts associated with severance benefits that are considered probable and that can be reasonably estimated.

On June 18, 2009, Exelon announced a restructured senior executive team and major spending cuts, including the elimination of approximately 500 positions. Exelon eliminated approximately 400 corporate support positions, mostly located at corporate headquarters, and 100 management level positions at ComEd, the majority of which was completed by September 30, 2009. These actions were in response to the continuing economic challenges confronting all parts of Exelon's business and industry especially in light of the commodity-driven nature of Generation's markets, necessitating continued focus on cost management through enhanced efficiency and productivity.

As a result of the planned job reductions, ComEd recorded pre-tax charges for estimated salary continuance and health and welfare severance benefits of $19 million during 2009. The charges included $4 million for amounts billed through intercompany allocations, $1 million of stock compensation expense for which the obligation is recorded in equity and $2 million of contractual termination benefits expense for which the obligation is recorded in other postretirement benefits. Cash payments under the plan began in July 2009 and will continue through 2010. Substantially all cash payments are expected to be made by the end of 2010 or early 2011 resulting in the completion of the corporate restructuring plan.

The following table presents the activity of severance obligations for the corporate restructuring from January 1, 2009 through December 31, 2009, excluding obligations recorded in equity:

Severance Benefits Obligations	Amount
Balance at January 1, 2009	$ —
Severance charges recorded	12
Cash payments	(5)
Balance at December 31, 2009	$ 7

12. Preferred Securities

At December 31, 2009 and 2008, ComEd prior preferred stock and ComEd cumulative preference stock consisted of 850,000 shares and 6,810,451 shares authorized, respectively, none of which were outstanding.

13. Common Stock

At December 31, 2009 and 2008, ComEd's common stock with a $12.50 par value consisted of 250,000,000 shares authorized and 127,016,519 shares outstanding.

ComEd had 75,294 and 75,410 warrants outstanding to purchase ComEd common stock as of December 31, 2009 and 2008, respectively. The warrants entitle the holders to convert such warrants into common stock of ComEd at a conversion rate of one share of common stock for three warrants. At December 31, 2009 and 2008, 25,098 and 25,137 shares of common stock, respectively, were reserved for the conversion of warrants.

Stock-Based Compensation Plans

ComEd participates in Exelon's stock-based compensation plan. Exelon grants stock-based awards through its Long-Term Incentive Plan (LTIP), which primarily includes performance share awards, stock options and restricted stock units. Stock-based compensation expense (pre-tax) was $4 million and $4 million during the years ended December 31, 2009 and 2008. There were no significant stock-based compensation costs capitalized during the years ended December 31, 2009 and 2008.

14. Commitments and Contingencies

Energy Commitments

ComEd purchases a portion of its expected energy requirements through various SFC resulting from ICC-approved auctions and a competitive procurement process designed by the IPA and approved by the ICC. On January 7, 2009, the ICC approved the IPA's plan for procurement of ComEd's expected energy requirements from June 2009 through May 2010 which includes purchases through the spot market hedged by the financial swap contract with Generation, existing SFC, and standard products purchased as a result of the 2009 RFP process completed in May 2009. On December 28, 2009, the ICC approved the IPA's latest procurement plan which will result in additional contracts for standard products in the 2010 RFP process expected to be completed in the first half of 2010. ComEd is also subject to requirements established by the Illinois Settlement Legislation related to alternative energy resources. See Note 2 —Regulatory Issues for additional information relating to electric generation procurement and alternative energy resources.

ComEd's electric supply procurement and REC purchase commitments as of December 31, 2009 are as follows:

		Expiration within			
	Total	2010	2011-2012	2013-2014	2015 and beyond
Electric supply procurement	$ 645	$ 615	$ 30	$ —	$ —
RECs	$ 8	$ 8	$ —	$ —	$ —

Commercial Commitments

ComEd's commercial commitments as of December 31, 2009, representing commitments potentially triggered by future events, were as follows:

		Expiration within			
	Total	2010	2011-2012	2013-2014	2015 and beyond

Letters of credit (non-debt) (a)	$ 80	$ 80	$ —	$ —	$ —
Letters of credit (long-term debt)—interest coverage (b)	3	—	3	—	—
2007 City of Chicago Settlement (c)	6	3	3	—	—
Midwest Generation Capacity Reservation Agreement guarantee (d)	10	4	6	—	—
Surety bonds (e)	2	2	—	—	—
Rate relief commitments—Settlement Legislation (f)	1	1	—	—	—
Total commercial commitments	$ 102	$ 90	$ 12	$ —	$ —

(a) Letters of credit (non-debt)—ComEd maintains non-debt letters of credit to provide credit support for certain transactions as requested by third parties.

(b) Letters of credit (long-term debt)—interest coverage—Reflects the interest coverage portion of letters of credit supporting floating-rate pollution control bonds. The principal amount of the floating-rate pollution control bonds of $191 million is reflected in long-term debt in ComEd's Balance Sheets.

(c) 2007 City of Chicago Settlement—In December 2007, ComEd entered into an agreement with the City of Chicago. Under the terms of the agreement, ComEd will pay $55 million over six years, of which $8 million and $18 million was paid in December 2009 and 2008, respectively.

(d) Midwest Generation Capacity Reservation Agreement guarantee—In connection with ComEd's agreement with the City of Chicago entered into on February 20, 2003, Midwest Generation assumed from the City of Chicago a Capacity Reservation Agreement that the City of Chicago had entered into with Calumet Energy Team, LLC. ComEd has agreed to reimburse the City of Chicago for any nonperformance by Midwest Generation under the Capacity Reservation Agreement.

(e) Surety bonds—Guarantees issued related to contract and commercial agreements, excluding bid bonds.

(f) See Note 2 – Regulatory Issues for additional detail related to ComEd's rate relief commitments.

Construction Commitments

Under its operating agreements with PJM, ComEd is committed to construct transmission facilities. ComEd will work with PJM to continue to evaluate the scope and timing of any required construction projects. ComEd's estimated commitments are as follows:

	Total	2010	2011-2012	2013-2014
Construction Commitments	$ 91	$ 16	$ 23	$ 52

Leases

Minimum future operating lease payments, including lease payments for vehicles, real estate, computers, rail cars, operating equipment and office equipment, as of December 31, 2009 were:

	Amount(a)
2010	$ 17
2011	16
2012	16
2013	14

2014		12
Remaining years		20
Total minimum future lease payments	$	95

(a) Amounts related to certain real estate leases and railroad licenses effectively have indefinite payment periods. As a result, ComEd has excluded these payments from the Remaining years as such amounts would not be meaningful. ComEd's annual obligation for these agreements, included in each of the years 2010 – 2014, was $2 million.

ComEd's rental expense under operating leases was as follows:

		Amount
2009	$	21
2008		23

Environmental Issues

General. ComEd's operations have in the past and may in the future require substantial expenditures in order to comply with environmental laws. Additionally, under Federal and state environmental laws, ComEd is generally liable for the costs of remediating environmental contamination of property now or formerly owned by ComEd and of property contaminated by hazardous substances generated by ComEd. ComEd owns or leases a number of real estate parcels, including parcels on which its operations or the operations of others may have resulted in contamination by substances that are considered hazardous under environmental laws. ComEd has identified 42 sites where former manufactured gas plant (MGP) activities have or may have resulted in actual site contamination. For almost all of these sites, ComEd is one of several Potentially Responsible Parties (PRPs) which may be responsible for ultimate remediation of each location. Of the 42 sites identified by ComEd, the Illinois Environmental Protection Agency or U.S. Environmental Protection Agency has approved the clean up of 11 sites. Of the remaining sites identified by ComEd, 24 sites are currently under some degree of active study and/or remediation. ComEd anticipates that the majority of the remediation at these sites will continue through at least 2015. In addition, ComEd is currently involved in a number of proceedings relating to sites where hazardous substances have been deposited and may be subject to additional proceedings in the future.

ComEd and Nicor Gas Company, a subsidiary of Nicor Inc. (Nicor), were parties to an interim agreement under which they cooperated in remediation activities at 38 former MGP sites for which ComEd or Nicor, or both, have responsibility. In January 2008, ComEd and Nicor executed a definitive written agreement on the allocation of costs for the MGP sites, which was approved by the ICC on June 9, 2009. The approval of the settlement by the ICC did not have an impact on ComEd's cash flows or results of operations. ComEd's accrual as of December 31, 2009 for these environmental liabilities reflects the cost allocations defined in the agreement. ComEd will continue to pass through to customers these environmental cleanup costs pursuant to a rider approved by the ICC as discussed below.

Based on the final order received from the ICC, ComEd is recovering from customers a provision for environmental costs for the remediation of former MGP facility sites, including those incorporated in the Nicor Settlement, for which ComEd has recorded a regulatory asset. See Note 15—Supplemental Financial Information for additional information regarding regulatory assets and liabilities.

During the third quarter of 2009, ComEd completed an annual study of its future estimated MGP remediation requirements. The results of this study indicated that additional remediation would be required at certain sites; accordingly, ComEd increased its reserve and regulatory asset by $9 million. In January 2010, ComEd was notified by an MGP site owner of its intention to change the planned future use of its site. This change in the planned use of the site is expected to require additional costs for remediation. As a result, ComEd increased its reserve and regulatory asset for its share of the estimated increased remediation costs by an additional $22 million as of December 31, 2009.____ _

As of December 31, 2009 and 2008, ComEd had accrued the following undiscounted amounts for environmental liabilities in Account 228.4, Accumulated Miscellaneous Operating Provisions, within its Balance Sheets:

	December 31, 2009	December 31, 2008
Portion of total related to MGP investigation and remediation	$ 107	$ 83
Total environmental investigation and remediation reserve	113	89

ComEd cannot reasonably estimate whether it will incur other significant liabilities for additional investigation and remediation costs at these or additional sites identified by ComEd, environmental agencies or others, or whether such costs will be recoverable from third parties, including customers.

Litigation and Regulatory Matters

Reliability. On July 18, 2008, ComEd self-reported to Reliability*First* Corporation (RFC), the Regional Entity, that it failed to maintain vegetation clearance on a section of a transmission line, constituting a violation of a North American Electric Reliability Corporation (NERC) reliability standard. ComEd is subject to potential fines for a violation of NERC reliability standards. ComEd and RFC reached a settlement for an immaterial amount. NERC approved the settlement agreement, and on October 23, 2009 FERC issued a Notice that it would not review the matter.

Fund Transfer Restrictions

The Federal Power Act declares it to be unlawful for any officer or director of any public utility “to participate in the making or paying of any dividends of such public utility from any funds properly included in capital account.” What constitutes “funds properly included in capital account” is undefined in the Federal Power Act or the related regulations; however, FERC has consistently interpreted the provision to allow dividends to be paid as long as (1) the source of the dividends is clearly disclosed, (2) the dividend is not excessive and (3) there is no self-dealing on the part of corporate officials.

Under Illinois law, ComEd may not pay any dividend on its stock unless, among other things, “[its] earnings and earned surplus are sufficient to declare and pay same after provision is made for reasonable and proper reserves,” or unless it has specific authorization from the ICC. ComEd has also agreed in connection with financings arranged through ComEd Financing III that it will not declare dividends on any shares of its capital stock in the event that: (1) it exercises its right to extend the interest payment periods on the subordinated debt securities issued to ComEd Financing III; (2) it defaults on its guarantee of the payment of distributions on the preferred trust securities of ComEd Financing III; or (3) an event of default occurs under the Indenture under which the subordinated debt securities are issued.

Income Taxes

See Note 8—Income Taxes for information regarding the ComEd's income tax refund claims and certain tax positions, including the 1999 sale of fossil generating assets.

15. Supplemental Financial Information

Supplemental Statement of Income Information

The following tables provide additional information about ComEd's Statement of Income for the years ended December 31, 2009 and 2008:

(In Millions)	For the Year Ended December 31, 2009	2008
Operating and maintenance for regulatory required programs(a)		
Energy efficiency and demand response programs(b)	$ 59	$ 25
Purchased power administrative costs	4	3
Total operating and maintenance for regulatory required programs	$ 63	$ 28

(a) Costs for various legislative and/or regulatory programs are recoverable from customers on a full and current basis through a reconcilable automatic adjustment clause for ComEd. An equal and offsetting amount has been reflected in operating revenues during the period.
(b) As a result of the Illinois Settlement, utilities are required to provide energy efficiency and demand response programs beginning June 1, 2008. See Note 2—Regulatory Issues for additional information.

For the Year Ended December 31,	2009	2008
Taxes other than income (Accounts 408.1 and 408.2)		
Utility (a)	$ 232	$ 236
Real estate	20	28
Payroll	23	25
Other	6	9
Total taxes other than income	$ 281	$ 298

(a) Municipal and state utility taxes are also recorded in revenues on ComEd's Statement of Income.

Supplemental Cash Flow Information

The following tables provide additional information regarding ComEd's Statement of Cash Flows for the years ended December 31, 2009 and 2008:

Cash paid (refunded) during the year	2009	2008
Interest (net of amount capitalized)	$ 305	$ 300
Income taxes (net of refunds)	63	(41)

Non-cash investing and financing activities	2009	2008
Capital expenditures not paid	$ 37	$ 4
Capitalized employee incentives	—	3

Supplemental Balance Sheet Information

Deferred energy and transmission costs. ComEd's electricity and transmission costs are recoverable or refundable under its ICC and\or FERC approved rates. At December 31, 2009 and 2008, under-recovered energy and transmission costs of $56 million and $58 million were recorded in Account 174, Miscellaneous Current and Accrued Assets and over-recovered costs of $11 million and $1 million, respectively, were recorded in Account 242, Miscellaneous Current and Accrued Liabilities on ComEd's Balance Sheet. ComEd's deferred energy costs are earning (paying) a rate of return. See Note 2 – Regulatory Issues for additional information.

The following tables provide information about the regulatory assets and liabilities of ComEd as of December 31, 2009 and 2008.

	2009	2008
Regulatory assets (Account 182.3)		
Deferred income taxes	$ 20	$ 16
Debt costs (settled interest rate swaps)	16	18
Severance	95	116
Asset retirement obligations	49	112
MGP remediation costs	103	80
Rate case costs	7	14
RTO start-up costs	12	15

Financial swap with Generation	971	456
Other	16	15
Total regulatory assets	$ 1,289	$ 842

	2009	2008
Regulatory liabilities (Account 254)		
Nuclear decommissioning	$ 1,918	$ 1,289
Energy efficiency and demand response programs	15	6
Other	1	1
Total regulatory liabilities	$ 1,934	$ 1,296

Deferred income taxes. These costs represent the difference between the method by which the regulator allows for the recovery of income taxes and how income taxes would be recorded by unregulated entities. Regulatory assets and liabilities associated with deferred income taxes, recorded in compliance with the authoritative guidance for accounting for certain types of regulation and income taxes, include the deferred tax effects associated principally with liberalized depreciation accounted for in accordance with the ratemaking policies of the ICC, as well as the revenue impacts thereon, and assume continued recovery of these costs in future rates. See Note 8—Income Taxes for additional information.

Debt Costs. Interest-rate swap settlements are deferred and amortized over the period that the related debt is outstanding.

Severance. These costs represent previously incurred severance costs that ComEd was granted recovery of in the December 20, 2006 ICC rehearing order. Recovery is over 7.5 years.

Asset retirement obligations. These costs represent future removal costs associated with retirement obligations which will be collected over the remaining lives of the underlying assets. See Note 9—Asset Retirement Obligations for additional information.

MGP remediation costs. Recovery of these items was granted to ComEd in the July 26, 2006 ICC rate order. The period of recovery for ComEd will depend on the timing of the actual expenditures.

Rate case costs. The ICC generally allows ComEd to receive recovery of rate case costs over three years. The ICC has issued orders allowing recovery of these costs on July 26, 2006 and September 10, 2008.

Nuclear decommissioning. These amounts represent future nuclear decommissioning costs that are less than the associated decommissioning trust fund assets. Generation believes the trust fund assets, including prospective earnings thereon and any future collections from customers, will equal the associated future decommissioning costs at the time of decommissioning. See Note 9—Asset Retirement Obligations for additional information.

Financial swap with Generation. To fulfill a requirement of the Illinois Settlement, ComEd entered into a five-year financial swap contract with Generation. Since the swap contract was deemed prudent by the Illinois Settlement Legislation, ensuring ComEd of full recovery in rates, the changes in fair value each period are recorded by ComEd as well as an offsetting regulatory asset or liability. ComEd recorded a regulatory asset related to its mark-to-market derivative liability position as of December 31, 2009 and 2008. The basis for the mark-to-market derivative position is based on the difference between the ComEd's cost to purchase energy on the spot market and the contracted price. See Note 2—Regulatory Issues for additional information.

The regulatory assets related to deferred income taxes, MGP remediation costs, severance, financial swap with Generation, and rate case costs are not earning a rate of return. Recovery of the regulatory assets for asset retirement obligations, debt costs, RTO start-up costs and deferred energy costs are earning a rate of return.

16. Related Party Transactions

The financial statements of ComEd include related-party transactions as presented in the tables below for the years ended December 31, 2009 and 2008:

	2009	2008
Operating revenues from affiliates (Account 400)		
Generation	$ 2	$ 4
BSC[(a)]	6	6
Miscellaneous Income (Account 421)		
CTFT[(b)]	$ —	$ 3
Purchased Power from Generation[(c)] (Account 401)	$ 1,456	$ 1,505
Operation and maintenance from affiliates (Accounts 401 and 416)		
BSC[(d)]	$ 169	$ 171
ComEd of Indiana	2	2
Interest on debt to associated companies (Account 430)		

CTFT[b]	$	—	$	6
ComEd Financing II[b]		—		2
ComEd Financing III		13		13
Total	$	13	$	21
Equity in losses of unconsolidated affiliates (Account 418.1)				
ComEd Funding[b]	$	—	$	(9)
ComEd of Indiana		1		1
Total	$	1	$	(8)
Capitalized costs				
BSC[d]	$	72	$	55
Cash dividends paid to parent	$	240	$	—
Contribution from parent	$	8	$	14
Contribution from subsidiary companies				
ComEd of Indiana	$	3	$	—

	December 31, 2009		December 31, 2008	
Prepaid voluntary employee beneficiary association trust[e](Account 165)	$	7	$	9
Investment in subsidiary companies (Account 123.1)				
ComEd of Indiana	$	9	$	11
ComEd Financing III		6		6
Total				

	$ 15	$ 17
Miscellaneous deferred debits (Account 186)		
Generation(f)	1,917	1,289
Other	3	2
Total ………………………………………………………………………	$ 1,920	$ 1,291
Unappropriated undistributed subsidiary earnings (losses) (Account 216.1)		
ComEd of Indiana	$ 3	$ 5
Accounts payable to associated companies (Account 234)		
Generation(c)(g)(h)	$ 425	$ 263
BSC(d)	48	22
ComEd Financing III	4	4
Other	—	1
Total ………………………………………………………………………	$ 478	$ 290
Mark-to-market derivative liability with Generation(i) (Account 253)	$ 669	$ 345
Advances from associated companies (Account 223)		
ComEd Financing III	206	206

(a) At December 31, 2009, amount includes $4 million recorded in operating and maintenance expense and $2 million recorded in Other, net for GAAP reporting. At December 31, 2008, amount includes $3 million recorded in operating and maintenance expense and $3 million recorded in Other, net for GAAP reporting.

(b) During 2008, ComEd fully paid its long-term debt obligations to CTFT and received its current receivable from the CTFT. ComEd Funding liquidated its investment in CTFT and ComEd liquidated its investment in ComEd Funding. This resulted in the elimination of operating revenues and interest expense applicable to CTFT, and equity in losses of the unconsolidated affiliate, ComEd Funding. In addition, ComEd Financing II was liquidated and dissolved upon repayment of the debt during 2008.

(c) ComEd procures a portion of its electricity supply requirements from Generation under a SFC and an ICC-approved RFP contract. ComEd also purchases RECs from Generation. In addition, purchased power expense includes the settled portion of the financial swap contract with Generation established as part of the Illinois Settlement. See Note 2—Regulatory Issues and Note 6 – Derivative Financial Instruments for additional information.

(d) ComEd receives a variety of corporate support services from BSC, including legal, human resources, financial, information technology and supply management services. All services are provided at cost, including applicable overhead. A portion of such services is capitalized.

(e) The voluntary employee benefit association trusts covering active employees are included in corporate operations and are funded by the operating segments. A prepayment to the active welfare plans has accumulated due to actuarially determined contribution rates, which are the basis for ComEd's contributions to the plans, being higher than actual claim expense incurred by the plans over time.

(f) ComEd has a long-term receivable from Generation as a result of the nuclear decommissioning contractual construct for generating facilities previously owned by ComEd. To the extent the assets associated with decommissioning are greater than the applicable ARO at the end of decommissioning; such amounts are due back to ComEd for payment to ComEd's customers.

(g) As of December 31, 2009, ComEd had a $24 million payable to Generation associated with the completed portion of the financial swap contract entered into as part of the Illinois Settlement. See Note 2 — Regulatory Issues and Note 6 — Derivative Financial Information for additional information.

(h) Under the Illinois Settlement Legislation, Generation is responsible to contribute to rate relief programs for ComEd customers, which are issued through ComEd. As of December 31, 2009 and 2008, ComEd had a $0 million and $10 million receivable, respectively, which is netted against the payable to Generation. See Note 2 — Regulatory Issues for additional information.

(i) To fulfill a requirement of the Illinois Settlement, ComEd entered into a five-year financial swap with Generation.

17. Subsequent Event (Unaudited)

On March 25, 2010, ComEd replaced its $952 million credit facility with a new $1 billion unsecured revolving credit facility that is effective through March 25, 2013.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Commonwealth Edison Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

1. Report in columns (b),(c),(d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.
2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.
3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.
4. Report data on a year-to-date basis.

Line No.	Item (a)	Unrealized Gains and Losses on Available-for-Sale Securities (b)	Minimum Pension Liability adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)
1	Balance of Account 219 at Beginning of Preceding Year	1,270,321			
2	Preceding Qtr/Yr to Date Reclassifications from Acct 219 to Net Income				
3	Preceding Quarter/Year to Date Changes in Fair Value	(6,514,380)			
4	Total (lines 2 and 3)	(6,514,380)			
5	Balance of Account 219 at End of Preceding Quarter/Year	(5,244,059)			
6	Balance of Account 219 at Beginning of Current Year	(5,244,059)			
7	Current Qtr/Yr to Date Reclassifications from Acct 219 to Net Income	2,186,293			
8	Current Quarter/Year to Date Changes in Fair Value	3,043,036			
9	Total (lines 7 and 8)	5,229,329			
10	Balance of Account 219 at End of Current Quarter/Year	(14,730)			

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

Line No.	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges [Specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 117, Line 78) (i)	Total Comprehensive Income (j)
1			1,270,321	[redacted]	
2					
3			(6,514,380)		
4			(6,514,380)	201,040,292	194,525,912
5			(5,244,059)	[redacted]	
6			(5,244,059)		
7			2,186,293		
8			3,043,036		
9			5,229,329	373,651,174	378,880,503
10			(14,730)	[redacted]	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Commonwealth Edison Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION. AMORTIZATION AND DEPLETION

Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.

Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)
1	Utility Plant		
2	In Service		
3	Plant in Service (Classified)	16,769,888,224	16,769,888,224
4	Property Under Capital Leases		
5	Plant Purchased or Sold		
6	Completed Construction not Classified	521,097,224	521,097,224
7	Experimental Plant Unclassified		
8	Total (3 thru 7)	17,290,985,448	17,290,985,448
9	Leased to Others		
10	Held for Future Use	31,532,390	31,532,390
11	Construction Work in Progress	178,141,336	178,141,336
12	Acquisition Adjustments	2,774,314,255	2,774,314,255
13	Total Utility Plant (8 thru 12)	20,274,973,429	20,274,973,429
14	Accum Prov for Depr, Amort, & Depl	6,754,193,834	6,754,193,834
15	Net Utility Plant (13 less 14)	13,520,779,595	13,520,779,595
16	Detail of Accum Prov for Depr, Amort & Depl		
17	In Service:		
18	Depreciation	6,341,194,108	6,341,194,108
19	Amort & Depl of Producing Nat Gas Land/Land Right		
20	Amort of Underground Storage Land/Land Rights		
21	Amort of Other Utility Plant	263,625,111	263,625,111
22	Total In Service (18 thru 21)	6,604,819,219	6,604,819,219
23	Leased to Others		
24	Depreciation		
25	Amortization and Depletion		
26	Total Leased to Others (24 & 25)		
27	Held for Future Use		
28	Depreciation		
29	Amortization		
30	Total Held for Future Use (28 & 29)		
31	Abandonment of Leases (Natural Gas)		
32	Amort of Plant Acquisition Adj	149,374,615	149,374,615
33	Total Accum Prov (equals 14) (22,26,30,31,32)	6,754,193,834	6,754,193,834

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION. AMORTIZATION AND DEPLETION

Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
					3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
					14
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					29
					30
					31
					32
					33

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Commonwealth Edison Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)

1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.
2. If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.

Line No.	Description of item (a)	Balance Beginning of Year (b)	Changes during Year Additions (c)
1	Nuclear Fuel in process of Refinement, Conv, Enrichment & Fab (120.1)		
2	Fabrication		
3	Nuclear Materials		
4	Allowance for Funds Used during Construction		
5	(Other Overhead Construction Costs, provide details in footnote)		
6	SUBTOTAL (Total 2 thru 5)		
7	Nuclear Fuel Materials and Assemblies		
8	In Stock (120.2)		
9	In Reactor (120.3)		
10	SUBTOTAL (Total 8 & 9)		
11	Spent Nuclear Fuel (120.4)		
12	Nuclear Fuel Under Capital Leases (120.6)		
13	(Less) Accum Prov for Amortization of Nuclear Fuel Assem (120.5)		
14	TOTAL Nuclear Fuel Stock (Total 6, 10, 11, 12, less 13)		
15	Estimated net Salvage Value of Nuclear Materials in line 9		
16	Estimated net Salvage Value of Nuclear Materials in line 11		
17	Est Net Salvage Value of Nuclear Materials in Chemical Processing		
18	Nuclear Materials held for Sale (157)		
19	Uranium		
20	Plutonium		
21	Other (provide details in footnote):		
22	TOTAL Nuclear Materials held for Sale (Total 19, 20, and 21)		

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Commonwealth Edison Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)

Changes during Year		Balance	Line
Amortization (d)	Other Reductions (Explain in a footnote) (e)	End of Year (f)	No.
			1
			2
			3
			4
			5
			6
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			10
			11
			12
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			17
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			19
			20
			21
			22

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Commonwealth Edison Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

1. Report below the original cost of electric plant in service according to the prescribed accounts.
2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
4. For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.
5. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
6. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization	80,375	
3	(302) Franchises and Consents		
4	(303) Miscellaneous Intangible Plant	317,643,024	49,241,978
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	317,723,399	49,241,978
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights		
9	(311) Structures and Improvements		
10	(312) Boiler Plant Equipment		
11	(313) Engines and Engine-Driven Generators		
12	(314) Turbogenerator Units		
13	(315) Accessory Electric Equipment		
14	(316) Misc. Power Plant Equipment		
15	(317) Asset Retirement Costs for Steam Production		
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)		
17	B. Nuclear Production Plant		
18	(320) Land and Land Rights		
19	(321) Structures and Improvements		
20	(322) Reactor Plant Equipment		
21	(323) Turbogenerator Units		
22	(324) Accessory Electric Equipment		
23	(325) Misc. Power Plant Equipment		
24	(326) Asset Retirement Costs for Nuclear Production		
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)		
26	C. Hydraulic Production Plant		
27	(330) Land and Land Rights		
28	(331) Structures and Improvements		
29	(332) Reservoirs, Dams, and Waterways		
30	(333) Water Wheels, Turbines, and Generators		
31	(334) Accessory Electric Equipment		
32	(335) Misc. Power PLant Equipment		
33	(336) Roads, Railroads, and Bridges		
34	(337) Asset Retirement Costs for Hydraulic Production		
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)		
36	D. Other Production Plant		
37	(340) Land and Land Rights		
38	(341) Structures and Improvements		
39	(342) Fuel Holders, Products, and Accessories		
40	(343) Prime Movers		
41	(344) Generators		
42	(345) Accessory Electric Equipment		
43	(346) Misc. Power Plant Equipment		
44	(347) Asset Retirement Costs for Other Production		
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)		
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)		

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Commonwealth Edison Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
47	3. TRANSMISSION PLANT		
48	(350) Land and Land Rights	151,533,204	418,358
49	(352) Structures and Improvements	192,245,024	4,716,823
50	(353) Station Equipment	1,219,725,790	24,547,027
51	(354) Towers and Fixtures	211,238,450	112,627
52	(355) Poles and Fixtures	322,880,412	2,853,824
53	(356) Overhead Conductors and Devices	302,468,462	6,302,179
54	(357) Underground Conduit	173,389,927	-4,732,131
55	(358) Underground Conductors and Devices	373,334,854	-765,034
56	(359) Roads and Trails	587,437	
57	(359.1) Asset Retirement Costs for Transmission Plant	1,277,809	
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	2,948,681,369	33,453,673
59	4. DISTRIBUTION PLANT		
60	(360) Land and Land Rights	65,137,819	499,684
61	(361) Structures and Improvements	360,990,939	14,701,679
62	(362) Station Equipment	2,046,285,602	97,454,094
63	(363) Storage Battery Equipment		
64	(364) Poles, Towers, and Fixtures	1,246,214,527	91,513,488
65	(365) Overhead Conductors and Devices	1,703,276,389	80,097,531
66	(366) Underground Conduit	706,396,547	26,369,425
67	(367) Underground Conductors and Devices	3,551,553,824	225,307,191
68	(368) Line Transformers	1,065,224,037	41,206,984
69	(369) Services	811,288,604	30,203,463
70	(370) Meters	367,200,302	29,082,923
71	(371) Installations on Customer Premises	38,359,464	4,136,522
72	(372) Leased Property on Customer Premises	2,941,816	83,317
73	(373) Street Lighting and Signal Systems	109,613,109	5,705,045
74	(374) Asset Retirement Costs for Distribution Plant	22,569,746	3,628,430
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	12,097,052,725	649,989,776
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT		
77	(380) Land and Land Rights		
78	(381) Structures and Improvements		
79	(382) Computer Hardware		
80	(383) Computer Software		
81	(384) Communication Equipment		
82	(385) Miscellaneous Regional Transmission and Market Operation Plant		
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper		
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)		
85	6. GENERAL PLANT		
86	(389) Land and Land Rights	8,631,709	
87	(390) Structures and Improvements	267,585,382	10,429,861
88	(391) Office Furniture and Equipment	90,440,539	9,610,652
89	(392) Transportation Equipment	171,951,283	34,461,964
90	(393) Stores Equipment	7,677,186	
91	(394) Tools, Shop and Garage Equipment	120,309,737	13,209,161
92	(395) Laboratory Equipment	6,635,927	123,835
93	(396) Power Operated Equipment	5,987,764	
94	(397) Communication Equipment	577,612,285	7,969,680
95	(398) Miscellaneous Equipment	1,592,953	1,292,410
96	SUBTOTAL (Enter Total of lines 86 thru 95)	1,258,424,765	77,097,563
97	(399) Other Tangible Property		
98	(399.1) Asset Retirement Costs for General Plant	575,171	457,598
99	TOTAL General Plant (Enter Total of lines 96, 97 and 98)	1,258,999,936	77,555,161
100	TOTAL (Accounts 101 and 106)	16,622,457,429	810,240,588
101	(102) Electric Plant Purchased (See Instr. 8)		
102	(Less) (102) Electric Plant Sold (See Instr. 8)		
103	(103) Experimental Plant Unclassified		
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	16,622,457,429	810,240,588

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Commonwealth Edison Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

7. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

8. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.

9. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					1
			80,375		2
					3
724,586			366,160,416		4
724,586			366,240,791		5
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Commonwealth Edison Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					47
259,966			151,691,596		48
71,247		669,238	197,559,838		49
12,607,959		-3,920,801	1,227,744,057		50
			211,351,077		51
61,231		-580,199	325,092,806		52
1,180,619		-2,189,120	305,400,902		53
			168,657,796		54
1,504,253		-874	371,064,693		55
			587,437		56
27,152			1,250,657		57
15,712,427		-6,021,756	2,960,400,859		58
					59
75,474		-73,136	65,488,893		60
593,784		8,791,242	383,890,076		61
28,507,772		3,642,825	2,118,874,749		62
					63
45,715,125		580,199	1,292,593,089		64
38,209,026		2,189,120	1,747,354,014		65
3,474,974			729,290,998		66
47,442,782		874	3,729,419,107		67
20,482,264		-8,513,266	1,077,435,491		68
-127,084,907			968,576,974		69
5,842,141			390,441,084		70
223,915			42,272,071		71
			3,025,133		72
12,250,635			103,067,519		73
221,365	-16,571,207		9,405,604		74
75,954,350	-16,571,207	6,617,858	12,661,134,802		75
					76
					77
					78
					79
					80
					81
					82
					83
					84
					85
			8,631,709		86
2,734,224		-669,238	274,611,781		87
19,481,904			80,569,287		88
7,773,571			198,639,676		89
30,152			7,647,034		90
1,211,974			132,306,924		91
285,663			6,474,099		92
10,584			5,977,180		93
1,008,902			584,573,063		94
			2,885,363		95
32,536,974		-669,238	1,302,316,116		96
					97
91,750	-48,139		892,880		98
32,628,724	-48,139	-669,238	1,303,208,996		99
125,020,087	-16,619,346	-73,136	17,290,985,448		100
					101
					102
					103
125,020,087	-16,619,346	-73,136	17,290,985,448		104

Schedule Page: 204 Line No.: 69 Column: d

Reflects the reversal of $141,812,082 of retirements recorded in prior periods. An offset was posted to Account 108 (Accumulated Depreciation).

Schedule Page: 204 Line No.: 74 Column: e

The plant in-service adjustment of $16,571,207 is the result of periodic reviews of, and changes to, the Company's asset retirement obligation.

Schedule Page: 204 Line No.: 94 Column: g

Of the balance reported in Account 397 (Communication Equipment) $584,573,063 -- 44.6% is directly assignable to the Transmission function.

Schedule Page: 204 Line No.: 98 Column: e

Revised depreciation rates were filed with the Illinois Commerce Commission on January 29, 2009 effective January 1, 2009. The change in asset retirement cost of $48,139 resulted from a change in average service lives used to calculate the asset retirement obligation.

Schedule Page: 204 Line No.: 104 Column: f

Represents net transfers to Account 121 (Non-Utility Property) of $(73,136).

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Commonwealth Edison Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

ELECTRIC PLANT LEASED TO OTHERS (Account 104)

Line No.	Name of Lessee (Designate associated companies with a double asterisk) (a)	Description of Property Leased (b)	Commission Authorization (c)	Expiration Date of Lease (d)	Balance at End of Year (e)
1					
2					
3					
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6					
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46					
47	TOTAL				

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Commonwealth Edison Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

1. Report separately each property held for future use at end of the year having an original cost of $250,000 or more. Group other items of property held for future use.
2. For property having an original cost of $250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location Of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)
1	Land and Rights:			
2	Transmission Plant (Land and\or Rights):			
3	Charter Grove TSS	12/31/2006	2016-2019	637,355
4	Goodings Grove-Indiana Widening/Crete TSS	09/30/1971	2019-2022	1,206,117
5	Highland Park TSS	10/31/1971	2022-2025	1,484,118
6	Plato Center TSS	01/31/1992	2022-2025	426,467
7	Skokie TSS	10/31/1971	2019-2022	1,417,822
8	Waukegan TSS	09/30/1973	2022-2025	450,954
9	Waukegan Station 345kv Switchyard	12/31/2006	2022-2025	799,826
10	Byron-Charter Grove	05/31/1976	2016-2019	2,671,584
11	Cherry Valley-Silver Lake	06/30/1973	2022-2025	1,827,050
12	Chicago-Northwestern R. R.	05/31/1990	2019-2022	1,567,260
13	Manville-Pontiac	11/30/1972	2019-2022	528,398
14	Plano-Charter Grove	06/30/1975	2022-2025	4,343,302
15	Sugar Grove-Blackberry	03/31/1991	2022-2025	408,473
16	Wayne-Charter Grove	06/30/1973	2016-2019	3,454,697
17	Wayne-Itasca	12/31/1970	2016-2019	4,541,765
18	Wilton Center-Joliet	05/31/1973	2022-2025	387,278
19	Dresden-Electric Junction	12/31/2009	2016-2025	265,000
20	Eakin Creek TSS	09/30/1996	2022-2025	1,329,948
21	Other Property:			
22	16 items less than $250,000 each	Various		741,981
23				
24	Distribution Plant (Land and\or Rights):			
25	Lockport TDC	07/01/2000	2013	643,225
26	Santa Fe TDC	01/31/1993	2016	686,307
27	McCormick TDC	10/31/1971	2020	232,971
28	Plato Center TSS	01/31/1992	2022-2025	617,255
29	Rutland TDC	09/30/1996	2030	372,830
30	15 items less than $250,000 each	Various		490,407
31				
32				
33				
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46				
47	Total			31,532,390

Schedule Page: 214   Line No.: 2   Column: c

The expected dates to be used in utility service are estimates and are subject to change.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Commonwealth Edison Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107)
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
3. Minor projects (5% of the Balance End of the Year for Account 107 or $1,000,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	Intangible Plant	
2	Major Projects:	
3	Operational performance indicators implementation project	1,263,274
4	Replace existing performance indicator tracking tool with a Hyperion web-based dashboard	1,510,742
5	CIMS enhancements for utility consolidated billing and purchase of receivables	3,780,417
6	Pilot program - implement Advanced Metering Infrastructure	14,667,722
7	Other projects	4,164,969
8		
9	Transmission Plant	
10	Major projects:	
11	Transmission Line L11212 - upgrade capacity	1,014,564
12	Install capacitor banks and circuit switcher at Joliet Station 9	3,054,433
13	Transmission Line L14102 - 5.5 mile extension	3,340,960
14	Install static variable compensator at TSS 135	52,656,200
15	Other projects	6,171,817
16		
17	Distribution Plant	
18	Major projects:	
19	Replace 1.03 miles of 69kv cable at L19202	1,002,081
20	Install feeder to relieve Y84034	1,038,123
21	Install new mainline vault with two feeders at 210 N. Wells	1,068,271
22	Replace facilities at Redline LaSalle and Division	1,137,305
23	Block 37 - TSS 36 station work and feeder line extension	1,176,517
24	Install new vault at Resurrection Medical Center	1,204,946
25	Dearborn - install ties for 12kv feeders	1,258,108
26	Correct feeders C495 and C422 at Substation 249	1,266,279
27	Capital charges for outage restoration due to 12/23/09 storm	1,301,911
28	Relocation of facilities from Pfingsten to Waukegan Road at Lake Cook Road	1,353,827
29	Install new feeder at TDC 580	1,656,380
30	Install new 40 MVA transformer at TSS 176	3,183,075
31	Advanced metering infrastructure phase 0 meter installation	4,351,043
32	Wacker Drive Phase II - replacement of distribution vaults, conduit and cable	5,132,982
33	Finkle Steel ESSZ725 - install new transformer	6,515,632
34	Dearborn - install ties for 12kv feeders	7,823,918
35	Other projects	38,586,663
36		
37	General Plant	
38	Major Projects:	
39	Pilot program - install advanced metering infrastructure	2,812,286
40	Other projects	4,646,891
41		
42	Research, development and demonstration projects - None	
43	TOTAL	178,141,336

Schedule Page: 216 Line No.: 7 Column: b

There are 21 projects with a balance of under $1 million that have been grouped under the "Other projects" caption.

Schedule Page: 216 Line No.: 15 Column: b

There are 136 projects with a balance of under $1 million that have been grouped under the "Other projects" caption.

Schedule Page: 216 Line No.: 35 Column: b

There are 469 projects with a balance of under $1 million that have been grouped under the "Other projects" caption.

Schedule Page: 216 Line No.: 40 Column: b

There are 50 projects with a balance of under $1 million that have been grouped under the "Other projects" caption.

ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	6,071,597,291	6,071,597,291		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	415,097,702	415,097,702		
4	(403.1) Depreciation Expense for Asset Retirement Costs	83,891	83,891		
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing	15,499,767	15,499,767		
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):	2,734,221	2,734,221		
9					
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	433,415,581	433,415,581		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	123,594,750	123,594,750		
13	Cost of Removal	49,632,553	49,632,553		
14	Salvage (Credit)	3,475,131	3,475,131		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	169,752,172	169,752,172		
16	Other Debit or Cr. Items (Describe, details in footnote):	6,273,676	6,273,676		
17					
18	Book Cost or Asset Retirement Costs Retired	-340,268	-340,268		
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	6,341,194,108	6,341,194,108		
	Section B. Balances at End of Year According to Functional Classification				
20	Steam Production				
21	Nuclear Production				
22	Hydraulic Production-Conventional				
23	Hydraulic Production-Pumped Storage				
24	Other Production				
25	Transmission	909,032,183	909,032,183		
26	Distribution	4,991,418,587	4,991,418,587		
27	Regional Transmission and Market Operation				
28	General	440,743,338	440,743,338		
29	TOTAL (Enter Total of lines 20 thru 28)	6,341,194,108	6,341,194,108		

Schedule Page: 219 Line No.: 8 Column: c

Accum. Depr. On Asset retirement costs charged primarily to Account 182.3	$ 360,529
Accel. Amort. Of meters related to the Automated Meter Program transferred to Account 182.3	2,373,692
	$ 2,734,221

Schedule Page: 219 Line No.: 12 Column: c

Retirements per page 219 for reserve Account 108000	$123,594,750
Retirements per page 204 for Plant in Service	125,020,087
	$ 1,425,337

Details of difference:

Retirement of Leasehold improvements charged to Account 111 - Accum. Prov. for Amortization	$ 25,044
Retirement of Asset Retirement Costs for FIN 47	340,268
Retirement of Limited-Term easements charged to Account 111	335,440
Retirement of Software charged to Account 111	724,585
	$ 1,425,337

Schedule Page: 219 Line No.: 16 Column: c

Adj. To Account 108 - Accum. Prov. For Depreciation - for revisions recorded to Asset Retirement Obligations	$ 5,868,098
Adj. Related to Computer Equipment transferred from an affiliate	405,578
	$ 6,273,676

Schedule Page: 219 Line No.: 28 Column: c

The amount of accumulated depreciation associated with Account 397 (Communication Equipment) as of 12/31/09 is $223,821,456 -- 44.6% of such amount is directly assignable to the Transmission function.

INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)

1. Report below investments in Accounts 123.1, investments in Subsidiary Companies.
2. Provide a subheading for each company and List there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (e),(f),(g) and (h)
(a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.
(b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.
3. Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date Of Maturity (c)	Amount of Investment at Beginning of Year (d)
1	Commonwealth Edison Company of Indiana, Inc.			
2	Common Stock, no par value (Ill. C.C. Docket Number 46967)	12/31/62		6,158,504
3	Other Capital Stock Transactions - Net			
4	Undistributed Earnings			4,476,855
5	SUBTOTAL			10,635,359
6				
7	ComEd Financing III			
8	Common Securities (Ill. C.C. Docket Number 02-0562)			6,186,000
9	Undistributed Earnings			115,661
10	SUBTOTAL			6,301,661
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41				
42	Total Cost of Account 123.1 $ 12,344,504		TOTAL	16,937,020

INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)

4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues form investments, including such revenues form securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1

Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
				1
		6,158,504		2
				3
605,296	2,500,000	2,582,151		4
605,296	2,500,000	8,740,655		5
				6
				7
		6,186,000		8
392,811	392,811	115,661		9
392,811	392,811	6,301,661		10
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998,107	2,892,811	15,042,316		42

MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.
2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)			
2	Fuel Stock Expenses Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)			
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)			
8	Transmission Plant (Estimated)	42,963,079	44,740,140	Transmission
9	Distribution Plant (Estimated)	31,995,422	26,585,523	Distribution
10	Regional Transmission and Market Operation Plant (Estimated)			
11	Assigned to - Other (provide details in footnote)			
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	74,958,501	71,325,663	
13	Merchandise (Account 155)			
14	Other Materials and Supplies (Account 156)			
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)			
16	Stores Expense Undistributed (Account 163)			
17				
18				
19				
20	TOTAL Materials and Supplies (Per Balance Sheet)	74,958,501	71,325,663	

Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	Allowances Inventory (Account 158.1) (a)	Current Year No. (b)	Current Year Amt. (c)	2010 No. (d)	2010 Amt. (e)
1	Balance-Beginning of Year				
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)				
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9					
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509				
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year				
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Commonwealth Edison Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transferors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2011		2012		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
								1
								2
								3
								4
								5
								6
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Commonwealth Edison Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

EXTRAORDINARY PROPERTY LOSSES (Account 182.1)

Line No.	Description of Extraordinary Loss [Include in the description the date of Commission Authorization to use Acc 182.1 and period of amortization (mo, yr to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognised During Year (c)	WRITTEN OFF DURING YEAR Account Charged (d)	WRITTEN OFF DURING YEAR Amount (e)	Balance at End of Year (f)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	TOTAL					

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Commonwealth Edison Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)

Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognised During Year (c)	WRITTEN OFF DURING YEAR Account Charged (d)	WRITTEN OFF DURING YEAR Amount (e)	Balance at End of Year (f)
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49	TOTAL					

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Commonwealth Edison Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

Transmission Service and Generation Interconnection Study Costs

1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies.
2. List each study separately.
3. In column (a) provide the name of the study.
4. In column (b) report the cost incurred to perform the study at the end of period.
5. In column (c) report the account charged with the cost of the study.
6. In column (d) report the amounts received for reimbursement of the study costs at end of period.
7. In column (e) report the account credited with the reimbursement received for performing the study.

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	**Transmission Studies**				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21	**Generation Studies**				
22	See footnote for details	39,696	408.1	1,698,450	456
23		1,088,045	561.7		
24		285,001	926		
25		285,708	Various		
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					

Schedule Page: 231 Line No.: 22 Column: a

GENERATION STUDIES

Year-to-date Costs and Reimbursements as of December 31, 2009

Description	Costs Incurred During Period	Account Charged	Reimb. Received During the Period	Account Credited With Reimb.
ROBBINS COMM POWER STUDY	578 10,050 3,995 4,128	408.1 561.7 926 Various	18,751	456
NELSON-LEE ENERGY STUDY	569 8,753 4,041 4,028	408.1 561.7 926 Various	17,392	456
O24 Facility Study	2,078 92,022 17,731 21,759	408.1 561.7 926 Various	133,590	456
O27 Facility Study	972 106,697 6,149 19,855	408.1 561.7 926 Various	133,673	456
GSG-6 Wind Farm Facility Study	3,127 106,514 22,707 29,622	408.1 561.7 926 Various	161,969	456
Minonk Wind Farm Fac Study	(42) 62,541 (159) 11,894	408.1 561.7 926 Various	74,235	456
O73 Facility Study	1,443 81,255 11,706 18,089	408.1 561.7 926 Various	112,493	456
P10 FACILITY STUDY	635 31,668 4,424 7,438	408.1 561.7 926 Various	44,165	456
P11 Bishop Hill Facility Study	4,660 138,957 31,115 40,513	408.1 561.7 926 Various	215,245	456
P20 Walnut Ridge Facility Stdy	4,856 181,360 34,641 45,583	408.1 561.7 926 Various	266,440	456
Facilities Study for P39	4,113 128,010 28,420	408.1 561.7 926	197,225	456

	36,682	Various		
Q39 Midland Interconnect PID	2,022 75,023 18,388 20,863	408.1 561.7 926 Various	116,296	456
O23 Top Crop III & IV Windfarm	823 40,017 6,458 11,173	408.1 561.7 926 Various	58,472	456
DRESDEN 49A STUDY The "Costs Incurred" column credits represent reversals of prior period costs, which have been capitalized. The ($164,584) represents the reversal of revenue, which has been credited to Account 107 as CIAC.	(835) (129,481) (6,106) (28,162)	408.1 561.7 926 Various	(164,584)	456
DRESDEN 50A STUDY	115 (545) 845 258	408.1 561.7 926 Various	673	456
QUAD CITIES IPP STUDY The "Costs Incurred" column credits represent reversals of prior period costs, which have been capitalized. The ($89,973) represents the reversal of revenue, which has been credited to account 107 asCIAC.	1,595 (78,412) 9,421 (22,578)	408.1 561.7 926 Various	(89,973)	456
FPL Energy LLC Wind Farm	1,098 11,487 7,023 6,187	408.1 561.7 926 Various	25,795	456
KINCAID STUDY	559 7,415 3,849 3,834	408.1 561.7 926 Various	15,656	456
ECO ENERGY WIND FARM STUDY	974 22,573 6,870 8,028	408.1 561.7 926 Various	38,445	456
KEWANEE WIND FARM STUDY	839 15,984 5,760 6,376	408.1 561.7 926 Various	28,960	456
PONTIAC MIDPOINT	1,264 23,955 8,736 9,563	408.1 561.7 926 Various	43,519	456
NELSON 2 STUDY IPP	903 20,572 6,187 7,343	408.1 561.7 926 Various	35,006	456
DIXON CHERRY VALLEY STUDY	673 13,773 4,633 5,301	408.1 561.7 926 Various	24,379	456
DIXON MARYLAND STUDY	715 16,129 4,868 5,802	408.1 561.7 926 Various	27,514	456

R64 LENA WIND FARM STUDY	914 18,142 6,788 6,849	408.1 561.7 926 Various	32,692	456
R65 ECOBYRN WIND FARM STUDY	827 20,402 5,648 6,525	408.1 561.7 926 Various	33,402	456
DRESDEN PONTIAC MIDPOINT	1,008 22,860 7,289 7,997	408.1 561.7 926 Various	39,155	456
TAZWELL-KENDALL	650 15,508 4,820 5,144	408.1 561.7 926 Various	26,122	456
PROV HTS WIND FARM STUDY The "Costs Incurred" column credits represent reversals of prior period costs, which have been capitalized. The ($33,890) represents the reversal of revenue, which has been credited to account 107 as CIAC.	(336) (26,273) (1,504) (5,776)	408.1 561.7 926 Various	(33,890)	456
R96 ECOENERGY WIND FARM	676 21,432 4,404 5,830	408.1 561.7 926 Various	32,343	456
HIGH TRAIL WIND FARM STUDY	317 4,259 2,282 2,158	408.1 561.7 926 Various	9,016	456
OLD TRAIL WIND FARM STUDY	317 4,247 2,271 2,154	408.1 561.7 926 Various	8,989	456
S36 VISION WIND ENRGY 138kV	330 4,490 2,415 2,269	408.1 561.7 926 Various	9,504	456
S37 VISION WIND KANKAKEE	324 4,395 2,362 2,227	408.1 561.7 926 Various	9,308	456
S55 ZION ENERGY CAPACITY STUDY	185 2,482 1,331 1,261	408.1 561.7 926 Various	5,258	456
S57 WIND FARM STUDY	83 1,191 654 576	408.1 561.7 926 Various	2,504	456
S58 WIND FARM STUDY	76 1,100 605 528	408.1 561.7 926 Various	2,310	456
PSS62A - S62 Grand Ridge IV	15	408.1	519	456

	244	561.7		
	145	926		
	114	Various		
LASALLE CTY STA U1 CAP UPRATE	3	408.1	89	456
	42	561.7		
	22	926		
	22	Various		
Twin Groves III Wind Farm	17	408.1	449	456
	214	561.7		
	111	926		
	108	Various		
Twin Groves IV Wind Farm	20	408.1	551	456
	260	561.7		
	138	926		
	133	Various		
Elgin Energy Center Uprates	8	408.1	189	456
	94	561.7		
	44	926		
	44	Various		
LASALLE - PLANO	99	408.1	2,594	456
	1,228	561.7		
	647	926		
	620	Various		
KANKAKEE U1-049	63	408.1	1,703	456
	792	561.7		
	436	926		
	412	Various		
CALUMET ENERGY MW INCREASE	60	408.1	1,603	456
	764	561.7		
	391	926		
	388	Various		
ECOENERGY WIND WEMPLTOWN MW	16	408.1	396	456
	188	561.7		
	96	926		
	97	Various		
KANKAKEE 138kV WIND FARM	113	408.1	3,050	456
	1,422	561.7		
	781	926		
	735	Various		
Silver Lake-Chrry Vally U3-021	33	408.1	841	456
	410	561.7		
	201	926		
	198	Various		
Collins 765kV U3-026	9	408.1	232	456
	110	561.7		
	58	926		
	57	Various		
Mendota 138kV U4-006	53	408.1	1,476	456
	698	561.7		
	362	926		
	363	Various		
Pontiac-Latham 345kV U4-010	26	408.1	665	456

	326 158 156	561.7 926 Various		
Pontiac-Brokaw #1 345kV	26 326 158 156	408.1 561.7 926 Various	665	456
Pontiac-Brokaw #2 345kV U4-012	23 295 144 142	408.1 561.7 926 Various	604	456
Normandy-Kewanee 138kV U4-027	6 83 43 43	408.1 561.7 926 Various	175	456
Miscellaneous Adjustments	(29,402)	Various	(29,402)	456

Name of Respondent Commonwealth Edison Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2009/Q4

OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than $100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS Written off During the Quarter/Year Account Charged (d)	CREDITS Written off During the Period Amount (e)	Balance at end of Current Quarter/Year (f)
1	Future settlement of income tax liabilities	16,233,393	3,971,136			20,204,529
2						
3	Capitalized employee incentive payments as a					
4	result of the March 2003 Agreement	8,922,247		407.3	241,487	8,680,760
5						
6	Conditional Asset Retirement Obligations	105,292,576	7,951,127	Various	69,292,320	43,951,383
7						
8	Settled Cash Flow Swaps - Loss	17,827,158		427	1,743,003	16,084,155
9						
10	Recoverable RTO start-up costs	14,952,224	752,377	407.3	3,310,033	12,394,568
11						
12	MGP remediation costs	80,466,043	31,980,967	407.3	9,880,661	102,566,349
13						
14	Rate Case costs - ICC Docket No. 05-0597	2,438,449		407.3	2,438,449	
15						
16	Procurement Case costs	1,797,829		407.3	1,797,829	
17						
18	Severance	115,866,667		920/926	21,066,667	94,800,000
19						
20	Financial Swap with Generation	456,156,037	514,661,192			970,817,229
21						
22	Original Cost Audit costs	1,397,229		407.3	515,900	881,329
23						
24	Rehearing costs on ICC Docket No. 05-0597	1,967,011		407.3	726,281	1,240,730
25						
26	Lease Abandonment costs	2,938,542		407.3	1,085,000	1,853,542
27						
28	Rate Case costs - ICC Docket No. 07-0566	9,326,881	177,459	407.3	3,433,864	6,070,476
29						
30	FIN 47 PCB costs	6,760,078		407.3	1,690,020	5,070,058
31						
32	AMP Regulatory Asset		4,303,609			4,303,609
33						
34	See Notes to Financial Statements, Pages 122-123,					
35	for additional information.					
36						
37						
38						
39						
40						
41						
42						
43						
44	TOTAL	842,342,364	563,797,867		117,221,514	1,288,918,717

Schedule Page: 232 Line No.: 3 Column: a

Established per ICC Docket No. 01-0423. The amortization period started on March 31, 2003 and continues through November 30, 2045.

Schedule Page: 232 Line No.: 8 Column: a

The amortization period started on March 15, 2002 and continues through January 31, 2033.

Schedule Page: 232 Line No.: 10 Column: a

Established per FERC Docket Nos. ER03-1335, ER04-367 and EL05-74. Amortization will continue through March 31, 2015.

Schedule Page: 232 Line No.: 12 Column: a

Established per ICC Docket No. 05-0597, to recover future environmental remediation costs. The respondent anticipates that the majority of the remediation activities will continue through at least 2015.

Schedule Page: 232 Line No.: 14 Column: a

Established per ICC Docket No. 05-0597. The amortization period started on January 1, 2007 and continues through December 31, 2009.

Schedule Page: 232 Line No.: 16 Column: a

Established per ICC Docket No. 05-0597. The amortization period started on January 1, 2007 and continues through December 31, 2009.

Schedule Page: 232 Line No.: 18 Column: a

Established per ICC Docket No. 05-0597. The amortization period started on January 1, 2007 and continues through June 30, 2014.

Schedule Page: 232 Line No.: 20 Column: a

The expiration date of this financial swap is May 31, 2013. At December 31, 2007, this financial swap was in a Regulatory Liability position and was included in Account 254.

Schedule Page: 232 Line No.: 22 Column: a

Established per ICC Docket No. 07-0566. The amortization period started on September 15, 2008 and continues through September 15, 2011.

Schedule Page: 232 Line No.: 24 Column: a

Established per ICC Docket No. 07-0566. The amortization period started on September 15, 2008 and continues through September 15, 2011.

Schedule Page: 232 Line No.: 26 Column: a

Established per ICC Docket No. 07-0566. The amortization period started on September 15, 2008 and continues through September 15, 2011.

Schedule Page: 232 Line No.: 28 Column: a

Established per ICC Docket No. 07-0566. The amortization period started on September 15, 2008 and continues through September 15, 2011.

Schedule Page: 232 Line No.: 30 Column: a

Established per ICC Docket No. 07-0566. The amortization period started on September 15, 2008 and continues through December 31, 2012.

Schedule Page: 232 Line No.: 32 Column: a

Established per ICC Docket No. 09-0263. Balance established in October 2009,the amortization will not start until 2010.

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MISCELLANEOUS DEFFERED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than $100,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS Account Charged (d)	CREDITS Amount (e)	Balance at End of Year (f)
1	Accumulated under/over recover-					
2	ies - local government					
3	compliance clause	377,136	4,040,522	Various	4,276,358	141,300
4						
5	Vacation pay and payroll taxes					
6	pending proper accounting					
7	distribution	20,511,750	508,939	Various	116,882	20,903,807
8						
9	Chicago Arbitration Settlement					
10	amortized ratably through 2020	41,379,310		930.2	3,448,276	37,931,034
11						
12	Long-term contracting services	4,478,933		416	384,529	4,094,404
13						
14	State Income Tax Deposit					
15	for Fossil Station Sale	167,183,638		236	8,058,050	159,125,588
16						
17	Midwest Generation/City of					
18	Chicago Settlement amortized					
19	ratably through 2020	44,161,966		Various	3,680,164	40,481,802
20						
21	Cook County Forest Preserve					
22	District License Fees to be					
23	amortized through 2015	600,457	543,251	589	147,715	995,993
24						
25	Pension Asset	846,938,710	163,709,416	184,926	103,172,085	907,476,041
26						
27	Long-term receivable from					
28	Exelon Generation Company,					
29	LLC (SFAS 143, Regulatory					
30	Liability offset)	1,288,355,351	629,287,652			1,917,643,003
31						
32	Long-term receivable from					
33	Fermilab (Fiber Optic Lease)	140,000		131	35,000	105,000
34						
35	Affiliated services	309,093		Various	251,559	57,534
36						
37	Deferred Regulatory Costs	263,431		923	263,431	
38						
39	Long-Term receivable from					
40	the MBA Plan	2,349,602	313,654			2,663,256
41						
42	Credits on transformers					
43	to be received through 2010	360,000		131	128,000	232,000
44						
45	Deferred residential accounts					
46	receivable	3,685,553	5,042,512	Various	6,767,405	1,960,660
47	Misc. Work in Progress	184,492				268,022
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	2,457,426,529				3,121,190,173

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Commonwealth Edison Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

MISCELLANEOUS DEFFERED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than $100,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS Account Charged (d)	CREDITS Amount (e)	Balance at End of Year (f)
1						
2	FIN 48 tax receivables	31,283,049		Various	9,310,018	21,973,031
3						
4	Credit facilities - ICC fees					
5	and other issuance costs to					
6	be amortized through 2011	1,200,203		431	564,456	635,747
7						
8	Insurance recoveries related					
9	to third party claims	1,514,000	1,600,000	131,925	3,029,000	85,000
10						
11	UCB / POR-Regulatory Program					
12	Deferred Implementation					
13	expenses	1,858,524	658,440			2,516,964
14						
15	AMI Filing Deferred Expense		408,211			408,211
16						
17	Rate Design Proceeding Deferred					
18	Expenses	37,860	416,033			453,893
19						
20	Smart Grid Workshops Deferred					
21	Expenses		703,545			703,545
22						
23	Original Cost Audit Proceeding					
24	Deferred Expenses	9,011	95,729			104,740
25						
26	Minor Items (3 items)	244,460	125,828	Various	140,690	229,598
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47	Misc. Work in Progress	184,492				268,022
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	2,457,426,529				3,121,190,173

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Commonwealth Edison Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance of Begining of Year (b)	Balance at End of Year (c)
1	Electric		
2		309,948,557	323,016,420
3			
4			
5			
6			
7	Other		
8	TOTAL Electric (Enter Total of lines 2 thru 7)	309,948,557	323,016,420
9	Gas		
10			
11			
12			
13			
14			
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15		
17	Other (Specify)		
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	309,948,557	323,016,420

Notes

The increase to Account 190 in the year 2009 is the result of the net debits or credits to the following accounts:

	Debits	Credits
Account 410.1	$ 48,518,106	$ --
" 411.1	--	54,165,296
" 283	13,725,060	23,004,602
" 182.3	1,981,213	122,344
	$ 64,224,379	$ 77,292,242

CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of shares Authorized by Charter (b)	Par or Stated Value per share (c)	Call Price at End of Year (d)
1	Account 201			
2	Common Stock	250,000,000		
3	Total Common Stock	250,000,000		
4				
5	Account 204 - None			
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
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42				

CAPITAL STOCKS (Account 201 and 204) (Continued)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.
4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.
5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.
Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.
		AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
Shares (e)	Amount (f)	Shares (g)	Cost (h)	Shares (i)	Amount (j)	
						1
127,016,519	1,587,706,487					2
127,016,519	1,587,706,487					3
						4
						5
						6
						7
						8
						9
						10
						11
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						41
						42

Schedule Page: 250 Line No.: 2 Column: a

ComEd had 75,294 warrants outstanding to purchase ComEd common stock as of 12/31/09. The warrants entitle the holders to convert such warrants into common stock of ComEd at a conversion rate of one share of common stock for three warrants. At 12/31/09, 25,098 shares of common stock were reserved for the conversion of warrants (Illinois Commerce Commission Docket No. 56407 \ 57051).

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Commonwealth Edison Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.
(a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.
(b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.
(c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.
(d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	Account 208 - None	
2		
3	Account 209 - None	
4		
5	Account 210 - None	
6		
7	Account 211 -	
8	Balance from proceeds from issuance of Common Stock Purchase Warrants	
9	(proceeds less reduction of warrants exercised)	
10	1971 Warrants	550,147
11	Series B Warrants	382,406
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
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26		
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35		
36		
37		
38		
39		
40	TOTAL	932,553

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Commonwealth Edison Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

CAPITAL STOCK EXPENSE (Account 214)

1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock.
2. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1	Common Stock	6,942,925
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22	TOTAL	6,942,925

LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	Account 221		
2	---------------		
3	First Mortgage Bonds -		
4			
5	92, 7.625%	220,000,000	259,431
6			3,355,000 D
7			
8	94, 7.500%	150,000,000	110,384
9			3,904,500 D
10			
11	Pollution Control - 1994B, 5.700%	20,000,000	76,240
12			719,200 D
13			
14	Pollution Control - 1994C, 5.850%	20,000,000	76,240
15			1,693,200 D
16			
17	98, 6.150%	600,000,000	557,870
18			-22,000 P
19			
20	100, 5.875%	350,000,000	3,525,036
21			1,526,000 D
22			
23	101, 4.700%	395,000,000	2,803,592
24			1,370,650 D
25			
26	102, 4.740%	250,000,000	1,698,732
27			
28	103, 5.900%	325,000,000	3,488,737
29			2,044,250 D
30			
31	104, 5.950%	300,000,000	2,960,245
32			414,000 D
33	TOTAL	5,837,846,000	96,956,262

Name of Respondent Commonwealth Edison Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2009/Q4

LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1			
2	104B, 5.950%	115,000,000	907,429
3			-2,351,750 P
4			
5	105, 5.400%	345,000,000	2,412,616
6			727,950 D
7			
8	103B, 5.900%	300,000,000	12,435,000 D
9			1,048,534
10			
11	106, 6.150%	425,000,000	1,198,500 D
12			4,059,730
13			
14	107, 6.450%	450,000,000	4,468,683
15			1,359,000 D
16			
17	108, 5.800%	700,000,000	6,648,132
18			1,344,000 D
19			
20	Pollution Control - 2008D, Variable	50,000,000	606,866
21			
22	Pollution Control - 2008F, Variable	91,000,000	762,396
23			
24	Pollution Control - 2008E, Variable	49,830,000	602,988
25			
26	Pollution Control - 2008D, Variable	50,000,000	178,491
27			
28	Pollution Control - 2008F, Variable	91,000,000	287,819
29			
30	Pollution Control - 2008E, Variable	49,830,000	82,358
31			
32			
33	TOTAL	5,837,846,000	96,956,262

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Commonwealth Edison Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	Sinking Fund Debentures -		
2	4.625%	20,000,000	84,413
3			668,786 D
4			
5	4.750%	40,000,000	143,094
6			2,156,801 D
7			
8	SUBTOTAL Account 221	5,406,660,000	70,393,143
9			
10			
11	Account 222		
12	----------------		
13	None.		
14			
15			
16	Account 223		
17	----------------		
18	Subordinated Deferrable Interest Debentures, 6.350%, ComEd Financing III	206,186,000	2,256,515
19			186,000 D
20			
21	SUBTOTAL Account 223	206,186,000	2,442,515
22			
23			
24	Account 224		
25	----------------		
26	Notes -		
27	6.950%	225,000,000	47,854
28			24,072,750 D
29			
30	SUBTOTAL Account 224	225,000,000	24,120,604
31			
32			
33	TOTAL	5,837,846,000	96,956,262

Name of Respondent Commonwealth Edison Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2009/Q4

LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD Date From (f)	AMORTIZATION PERIOD Date To (g)	Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
						1
						2
						3
						4
04/15/93	04/15/13	04/15/93	04/15/13	125,000,000	9,531,250	5
						6
						7
07/01/93	07/01/13	07/01/93	07/01/13	127,000,000	9,525,000	8
						9
						10
01/15/94	01/15/09	01/15/94	01/15/09		35,245	11
						12
						13
01/15/94	01/15/14	01/15/94	01/15/14	17,000,000	994,500	14
						15
						16
03/15/02	03/15/12	03/15/02	03/15/12	450,000,000	27,675,000	17
						18
						19
01/22/03	02/01/33	01/22/03	02/01/33	253,600,000	14,899,000	20
						21
						22
04/07/03	04/15/15	04/07/03	04/15/15	260,000,000	12,220,000	23
						24
						25
08/25/03	08/15/10	08/25/03	08/15/10	212,000,000	10,048,800	26
						27
03/06/06	03/15/36	03/06/06	03/15/36	325,000,000	19,175,000	28
						29
						30
08/28/06	08/15/16	08/28/06	08/15/16	300,000,000	17,850,000	31
						32
				4,944,016,000	284,485,024	33

LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD Date From (f)	AMORTIZATION PERIOD Date To (g)	Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
						1
10/02/06	08/15/16	10/02/06	08/15/16	115,000,000	6,842,500	2
						3
						4
12/19/06	12/15/11	12/19/06	12/15/11	345,000,000	18,630,000	5
						6
						7
3/22/07	3/15/36	3/22/07	3/15/36	300,000,000	17,700,000	8
						9
						10
9/10/07	9/15/17	9/10/07	9/15/17	425,000,000	26,137,500	11
						12
						13
1/16/08	1/15/38	1/16/08	1/15/38	450,000,000	29,025,000	14
						15
						16
3/27/08	3/15/18	3/27/08	3/15/18	700,000,000	40,600,000	17
						18
						19
5/9/08	3/1/20	5/9/08	3/1/20		89,149	20
						21
5/9/08	3/1/17	5/9/08	3/1/17		163,536	22
						23
6/27/08	5/1/21	6/27/08	5/1/21		90,193	24
						25
5/28/09	3/1/20	5/28/09	3/1/20	50,000,000	78,344	26
						27
5/28/09	3/1/17	5/28/09	3/1/17	91,000,000	148,118	28
						29
5/28/09	5/1/21	5/28/09	5/1/21	49,830,000	74,751	30
						31
						32
				4,944,016,000	284,485,024	33

LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD Date From (f)	Date To (g)	Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
						1
01/01/59	01/01/09	01/01/59	01/01/09			2
						3
						4
12/01/61	12/01/11	12/01/61	12/01/11	2,400,000	129,327	5
						6
						7
				4,597,830,000	261,662,213	8
						9
						10
						11
						12
						13
						14
						15
						16
						17
03/17/03	03/15/33	03/17/03	03/15/33	206,186,000	13,092,811	18
						19
						20
				206,186,000	13,092,811	21
						22
						23
						24
						25
						26
07/16/98	07/15/18	07/16/98	07/15/18	140,000,000	9,730,000	27
						28
						29
				140,000,000	9,730,000	30
						31
						32
				4,944,016,000	284,485,024	33

Schedule Page: 256   Line No.: 1   Column: a

Changes in Account 221 during the year:

	Issuances	Retirements and Early Redemptions
First Mortgage Bonds	$ 190,830,000	$ 206,730,000
Sinking Fund Debentures	--	1,200,000
	$ 190,830,000	$ 207,930,000

The unamortized debt discount, premium or expense on reacquired debt are transferred to Account 189, Unamortized Loss on Reacquired Debt, or Account 257, Unamortized Gain on Reacquired Debt, as appropriate, and amortized to expense over the life of the new long-term debt issued to finance the debt redemption, or over the life of the original debt issuance if the debt is not refinanced.

Schedule Page: 256   Line No.: 1   Column: c

The discounts or premiums listed for issuances prior to October 2000, reflect the new basis of accounting for long-term debt as a result of the use of the purchase method of accounting used to account for the October 2000 merger.

Schedule Page: 256   Line No.: 1   Column: i

This footnote pertains to column i:

Total interest reported on Pages 256-257	$ 284,485,024
Amortization of settled cash flow swaps	948,504
Miscellaneous debt related expenses	137,511
Total for Accounts 427 & 430	$ 285,571,039

Schedule Page: 256   Line No.: 17   Column: d

$400,000,000 of the $600,000,000 Series 98, 6.150% was issued on 03/15/02. The remaining $200,000,000 was issued on 06/21/02.

Schedule Page: 256.1   Line No.: 20   Column: a

This footnote pertains to Line Nos. 20-30:

During the second quarter of 2009, the Respondent repurchased early, three variable-rate tax exempt Pollution Control bonds, Series D, E & F, originally issued in 2008. The repurchase was due to the expiration of the existing letter of credit that supported these bonds. These bonds were remarketed in the second quarter of 2009, with credit enhancement provided by letters of credit issued under the Respondent's unsecured revolving credit facility.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Commonwealth Edison Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be field, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as Long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	373,651,174
2		
3		
4	Taxable Income Not Reported on Books	
5	See footnote for details	79,305,158
6		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10	See footnote for details	908,373,360
11		
12		
13		
14	Income Recorded on Books Not Included in Return	
15	See footnote for details	-30,271,995
16		
17		
18		
19	Deductions on Return Not Charged Against Book Income	
20	See footnote for details	-1,132,646,363
21		
22		
23		
24		
25		
26		
27	Federal Tax Net Income	
28	Show Computation of Tax:	
29	Federal taxable net income on a separate tax return basis	198,411,334
30	Federal Income Tax Loss -- 35% of $198,411,334	69,443,967
31		
32		
33	Federal income tax accrual for the year 2009	69,443,967
34	Adjustment of prior years' income taxes	-138,053,842
35	Total federal income tax accrual	-68,609,875
36		
37		
38		
39	The Illinois state income tax rate for 2009 is 7.30%	
40		
41		
42		
43		
44		

Schedule Page: 261 Line No.: 5 Column: b

FUEL TAX - ADD BACK OF CREDIT		175,642
CONTRIBUTIONS IN AID OF CONSTRUCTION		47,738,210
DEFERRED GAIN ON LIKE-KIND EXCHANGE		31,391,306
	$	79,305,158

Schedule Page: 261 Line No.: 10 Column: b

FEDERAL CURRENT INCOME TAXES & DEFERRED IT (NET)		191,877,103
MEALS & ENTERTAINMENT - 50% REDUCTION		56,479
SPORTS FACILITIES / SKYBOX LEASE		439,912
LIFE INSURANCE PREMIUMS, CORPORATE OWNED		5,690
LOBBYING / PAC EXPENSES		4,590,725
AMORT-BK-PREMIUMS ON REACQUIRED DEBT		19,161,430
FAS 123R - STOCK OPTIONS		979,505
LONG TERM DEBT		1,206,626
BAD DEBT - CHANGE IN PROVISION		20,626,509
REGULATORY ASSET - FAS 112		21,066,667
RIDER EDA REGULATORY LIABILITY		9,302,269
TRANSMISSION REGULATORY ASSET		17,442,177
MANUFACTURED GAS PLANTS PROVISION		1,808,483
PJM COSTS		1,504,101
RATE CASE EXPENSE REGULATORY ASSET		2,438,449
PROCUREMENT COST - REGULATORY ASSET		1,797,829
VACATION PAY CHANGE IN PROVISION		538,413
SETTLEMENT(CHICAGO ARBITRATION)-PROVISION		3,448,276
SETTLEMENT (MIDWEST GENERATION)-PROVISION		1,500,755
SETTLEMENT(INCENTIVE PAY CAPITALIZATION)-PROVISION		241,487
DEFERRED COMPENSATION		1,827,742
OBSOLETE MATERIALS PROVISION		447,388
REGULATORY ASSET DOCKET NO 07-0566-3YR		5,583,586
STATE USE TAX ADJUSTMENT		622,701
FIN 47		4,806,675
SEVERANCE PAYMENTS CHANGE IN PROVISION		6,284,869
SECTION 263A - INVENTORY ADJUSTMENT		7,811,792
REAL ESTATE TAXES CAPITALIZED		151,404
DEPRECIATION ADD BACK-BOOK		452,312,890
PENSION EXPENSE PROVISION		64,352,806
POST RETIREMENT BENEFITS		47,831,210
SUPPLEMENTAL MANAGEMENT RETIREMENT PLAN		2,534,296
UNINSURED DEATH BENEFITS		66,557
RABBI TRUST		13,279,113
INTEREST RATE SWAPS		427,446
	$	908,373,360

Schedule Page: 261 Line No.: 15 Column: b

EQUITY EARNINGS OF SUBSIDIARIES	(605,296)
MEDICARE PART D	(8,008,657)
ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC)	(5,458,492)
AFUDC PLANT & EQUIPMENT	(2,667,578)
SAFE HARBOR CREDIT	(1,138,152)
PARTNERSHIP ADJUSTMENTS	(4,878)

TAX GAIN/LOSS - SALE OF PROPERTY	(12,288,636)
MANUFACTURED GAS PLANT REGULATORY ASSET	(100,306)
	$ (30,271,995)

Schedule Page: 261 Line No.: 20 Column: b

PENALTIES AND FINES	(702,040)
ADDITIONAL COMPENSATION TO EMPLOYEES DISP-STOCK	(66,200)
ENVIRONMENTAL CLEAN-UP COSTS PROVISION	(235,078)
TAXES OTHER THAN INCOME-ADJUSTMENT	(7,300,560)
RESERVE FOR EMPLOYEE LITIGATIONS	(6,398,091)
INCENTIVE PAY	(162,618)
LONG TERM INCENTIVE CASH PROGRAM	(1,778,539)
SECA REFUND	(3,371,006)
RIDER AMP REGULATORY ASSET	(4,303,608)
FIN 48 INTEREST - CURRENT	(3,849,950)
RIDER AAF REGULATORY ASSETS	(5,490,262)
OTHER EQUITY BASED COMPENSATION	(1,247,168)
DEFERRED STOCK BONUS TRUST PROVISION	(113,447)
CHARITABLE CONTRIBUTION - PAID ON OR BEFORE 3/15	(79,277)
WORKERS COMPENSATION & OTHER INJURIES & DAMAGE	(10,279,890)
CHICAGO PUBLIC SCHOOLS ENERGY DEFERRED FUND PAYMENT	(1,126,098)
DEFERRED RENT EXPENSE-LINCOLN CENTRE	(1,715,716)
FIN 48 INTEREST - NONCURRENT	(57,824,196)
REMOVAL COSTS	(49,657,836)
SOFTWARE COSTS CAPITALIZED-REV BK	(13,245,575)
DEPRECIATION DEDUCTION - TAX	(897,157,325)
PENSION COSTS CAPITALIZED ON BOOKS	(26,385,585)
OTHER PLANT BASIS DIFFERENCES	(34,771,320)
OVERHEAD CAPITALIZED	(5,384,978)
	$(1,132,646,363)

Schedule Page: 261 Line No.: 29 Column: b

Estimated taxable net income and Federal income tax were computed on the basis of filing a separate federal income tax return and are subject to adjustments that will not be available until the consolidated federal income tax return is completed.

ComEd is a member of the affiliated group shown below, which will file on or before September 15, 2010, a consolidated Federal income tax return for the year 2009.

Each member of the consolidated group is allocated an amount of tax, positive or negative, commensurate with the portion of the consolidated tax caused or avoided by the items of income and deduction and credits applicable to that member for the tax member's item of income or deduction or any credit causes or avoids all or a portion of the consolidated tax is its actual effect on the consolidated tax return itself.

Members of the affiliated group included in the consolidated Federal income tax returns and the portions of the consolidated Federal income tax liability allocated to each for the year 2008 (actual) and for the year 2009 (estimated) are:

	2008	2009
Commonwealth Edison Company	$ (32,452,499)	$ 69,252,954
PECO Energy Company	102,137,789	70,693,048
Commonwealth Edison Company of Indiana	(148,053)	206,232
Unregulated Companies	601,497,405	716,626,444
	$ 671,034,642	$ 856,778,678

FOOTNOTE DATA

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are know, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b)amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)	Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjust-ments (f)
1	Accounts 236 and 165					
2	---------------------------					
3						
4	Federal --					
5	Income	3,226,850	46,091,376	-79,262,790	60,634,331	
6						
7	Unemployment Insurance					
8	2008	6,876			6,876	
9	2009			363,674	360,745	
10						
11	Insurance Contributions					
12	2008	7,597,128			7,597,128	
13	2009			40,088,335	32,871,860	
14						
15	Heavy Vehicle Use					
16	2009			13,640	13,640	
17						
18						
19	SUBTOTAL	10,830,854	46,091,376	-38,797,141	101,484,580	
20						
21	State--					
22	Illinois Income	7,952,513	8,186,429	-15,383,373	3,059,434	
23						
24	Rider RCA - Renewable					
25	2008 and prior	635,759		-168,283	467,482	
26	2009			4,465,190	3,813,324	
27						
28	Rider RCA - Low Income					
29	Assistance					
30	2008 and prior	5,100,674		-1,360,912	3,739,853	
31	2009			38,905,245	32,563,434	
32						
33	Unemployment Insurance					
34	2008	22,079			22,079	
35	2009			711,696	706,634	
36						
37						
38	Illinois Use Tax on Purchases					
39	2008 and prior	697,261				
40	2009			622,700		
41	TOTAL	74,497,197	56,960,033	206,739,647	377,452,468	666,000

Name of Respondent Commonwealth Edison Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2009/Q4

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are know, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b)amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)	Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjust-ments (f)
1						
2	Franchise					
3	2008		1,191,137	1,191,137		
4	2009			1,009,974	2,019,949	
5						
6	Vehicle License					
7	2009			1,588,293	1,588,293	
8						
9	Electricity Distribution					
10	2008 and prior		1,241,599	-12,926,547		
11	2009			114,671,840	107,467,853	
12						
13	SUBTOTAL	14,408,286	10,619,165	133,326,960	155,448,335	
14						
15	Local--					
16	Infrastructure Maintenance					
17	Fee					
18	2008	13,521,757		-5,533,000	7,988,757	
19	2009			93,231,408	79,953,448	
20						
21	Municipal Utility Tax					
22	2008					
23	2009					
24						
25	Chicago Employers' Expense					
26	2008	16,216			16,220	
27	2009			63,984	48,008	
28						
29	Chicago Use Tax					
30	2008	287,801			287,801	
31	2009			373,402	244,479	
32						
33						
34	Real Estate					
35	2008 and prior	31,567,206		-3,517,900	27,955,534	
36	2009			23,495,937		666,000
37						
38	Vehicle Licenses					
39	2009			159,392	159,392	
40						
41	TOTAL	74,497,197	56,960,033	206,739,647	377,452,468	666,000

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Commonwealth Edison Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are know, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b)amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year	Taxes Paid During Year	Adjust-ments
		Taxes Accrued (Account 236)	Prepaid Taxes (Include in Account 165)			
	(a)	(b)	(c)	(d)	(e)	(f)
1	Chicago Transaction					
2	2008	800			800	
3	2009			9,600	8,800	
4						
5	Public Utility Fund					
6	2008	3,864,277			3,856,314	
7	2009			3,848,351		
8						
9	Chicago Dark Fiber Rev. Tax		249,492	78,654		
10						
11						
12	SUBTOTAL	49,258,057	249,492	112,209,828	120,519,553	666,000
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	74,497,197	56,960,033	206,739,647	377,452,468	666,000

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (I) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
						1
						2
						3
						4
	182,761,647	-89,750,458			10,487,668	5
						6
						7
						8
2,929		195,442			168,232	9
						10
						11
						12
7,216,476		21,693,847			18,394,488	13
						14
						15
		13,640				16
						17
						18
7,219,405	182,761,647	-67,847,529			29,050,388	19
						20
						21
	18,676,723	-10,180,345			-5,203,028	22
						23
						24
-5		-168,283				25
651,865		4,465,190				26
						27
						28
						29
-91		-1,360,912				30
6,341,811		38,905,245				31
						32
						33
						34
5,062		382,535			329,161	35
						36
						37
						38
697,261						39
622,700		490,866			131,834	40
57,073,686	209,583,342	180,482,198			26,257,449	41

Name of Respondent Commonwealth Edison Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2009/Q4

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (I) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
						1
						2
		1,191,137				3
	1,009,975	1,009,974				4
						5
						6
					1,588,293	7
						8
						9
	14,168,146	-12,926,547				10
	-7,203,987	114,671,840				11
						12
8,318,603	26,650,857	136,480,700			-3,153,740	13
						14
						15
						16
						17
		-5,533,000				18
13,277,960		93,231,408				19
						20
						21
						22
		139			-139	23
						24
						25
-4						26
15,976					63,984	27
						28
						29
						30
128,923		373,402				31
						32
						33
						34
93,772		-3,309,944			-207,957	35
24,161,937		23,150,417			345,521	36
						37
						38
					159,392	39
						40
57,073,686	209,583,342	180,482,198			26,257,449	41

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (I) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
						1
						2
800		9,600				3
						4
						5
7,963						6
3,848,351		3,848,351				7
						8
	170,838	78,654				9
						10
						11
41,535,678	170,838	111,849,027			360,801	12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
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						31
						32
						33
						34
						35
						36
						37
						38
						39
						40
57,073,686	209,583,342	180,482,198			26,257,449	41

Schedule Page: 262 Line No.: 5 Column: c

The balance is recorded in Account 143.

Schedule Page: 262 Line No.: 5 Column: h

The balance is recorded in Account 143.

Schedule Page: 262 Line No.: 5 Column: l

Account 409.2	$	21,140,583
Account 186		(4,113,249)
Account 207		(6,539,666)
	$	10,487,668

Schedule Page: 262 Line No.: 9 Column: l

Primarily Accounts 107 and 108 for taxes capitalized.

Schedule Page: 262 Line No.: 13 Column: l

Primarily Accounts 107 and 108 for taxes capitalized.

Schedule Page: 262 Line No.: 22 Column: c

$126,124 of this balance is recorded in Account 143.

Schedule Page: 262 Line No.: 22 Column: h

$10,618,673 of this balance is recorded in Account 143.

Schedule Page: 262 Line No.: 22 Column: l

Account 409.2	$	4,756,550
Account 143		726,027
Account 186		(9,214,205)
Account 207		(1,471,400)
	$	(5,203,028)

Schedule Page: 262 Line No.: 35 Column: l

Primarily Accounts 107 and 108 for taxes capitalized.

Schedule Page: 262 Line No.: 40 Column: l

Use tax or service tax, self imposed by the Respondent on the purchases of materials, etc. which were charged to various accounts.

Schedule Page: 262.1 Line No.: 7 Column: l

Recorded to Account 184 and was subsequently allocated to various accounts.

Schedule Page: 262.1 Line No.: 10 Column: c

This balance is recorded in Account 143.

Schedule Page: 262.1 Line No.: 10 Column: h

The balance is recorded in Account 143.

Schedule Page: 262.1 Line No.: 11 Column: h

The balance is recorded in Account 143.

Schedule Page: 262.1 Line No.: 16 Column: a

Effective September 1, 1998, municipalities may elect to charge an Infrastructure Maintenance Fee. Currently, the City of Chicago is the only municipality who has made such election.

Schedule Page: 262.1 Line No.: 23 Column: l

Account 232.

Schedule Page: 262.1 Line No.: 27 Column: l

Primarily Accounts 107 and 108 for taxes capitalized.

Schedule Page: 262.1 Line No.: 35 Column: d

Includes DuPage County ROW Settlement $1,896,599.

Schedule Page: 262.1 Line No.: 35 Column: i

Includes DuPage County ROW Settlement $1,896,599.

Schedule Page: 262.1 Line No.: 35 Column: l

Account 408.2.

Schedule Page: 262.1 Line No.: 36 Column: d

Includes DuPage County ROW Settlement Credit of $999,000, Cook County ROW Settlement of $5,675,878 and DuPage County ROW Settlement of $1,953,497.

Schedule Page: 262.1 Line No.: 36 Column: f

Relates to DuPage County ROW Settlement Refund Credit included in Account 143.

Schedule Page: 262.1 Line No.: 36 Column: i

Includes DuPage County ROW Settlement Credit of $999,000, Cook County ROW Settlement of $5,675,878 and DuPage County ROW Settlement of $1,953,497.

Schedule Page: 262.1 Line No.: 36 Column: l

Account 408.2.

Schedule Page: 262.1 Line No.: 39 Column: l

Recorded to Account 184 and was subsequently allocated to various accounts.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Commonwealth Edison Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g).Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%				411.4		
3	4%	976,964			411.4	360,976	
4	7%						
5	10%	33,555,829			411.4	2,457,140	
6							
7							
8	TOTAL	34,532,793				2,818,116	
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10							
11							
12							
13							
14							
15							
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Commonwealth Edison Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)

Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION	Line No.
			1
			2
615,988	53		3
			4
31,098,689	52		5
			6
			7
31,714,677			8
			9
			10
			11
			12
			13
			14
			15
			16
			17
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			19
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			47
			48

Name of Respondent Commonwealth Edison Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2009/Q4

OTHER DEFFERED CREDITS (Account 253)

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than $100,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits	Balance at Beginning of Year	DEBITS		Credits	Balance at End of Year
			Contra Account	Amount		
	(a)	(b)	(c)	(d)	(e)	(f)
1	Initial payments - contracts	7,766,493	454	382,590		7,383,903
2						
3	Advance payments from					
4	non-traditional service contracts	325,000	143,415	2,229,757	2,064,457	159,700
5						
6	Deferred Benefits -					
7	ACRS deductions sold	3,785,549	407	946,260		2,839,289
8	Investment tax credits sold	767,081	407	191,892		575,189
9						
10	Deferred rents	13,964,050	931	1,715,716		12,248,334
11						
12	Long-term contracting services	4,478,933	232,415	384,529		4,094,404
13						
14	Midwest Generation/City of					
15	Chicago settlement	40,794,680	930.2,232	8,179,409		32,615,271
16						
17	Advance billings for					
18	IPP construction estimates	6,068,902	143,252	42,449,850	39,809,550	3,428,602
19						
20	FIN 48 tax liabilities	179,710,077	Various	61,565,533		118,144,544
21						
22	Financial Swap with Generation	344,736,044			324,306,068	669,042,112
23						
24	Other				29,069	29,069
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
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43						
44						
45						
46						
47	TOTAL	602,396,809		118,045,536	366,209,144	850,560,417

Schedule Page: 269   Line No.: 6   Column: a

This footnote pertains to Line Nos. 7 and 8 -- the amortization of these deferred benefits will continue through December 31, 2012.

Schedule Page: 269   Line No.: 22   Column: a

The expiration date of this financial swap is May 31, 2013.

ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to amortizable property.
2. For other (Specify),include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR Amounts Debited to Account 410.1 (c)	CHANGES DURING YEAR Amounts Credited to Account 411.1 (d)
1	Accelerated Amortization (Account 281)			
2	Electric			
3	Defense Facilities			
4	Pollution Control Facilities			
5	Other (provide details in footnote):			
6				
7				
8	TOTAL Electric (Enter Total of lines 3 thru 7)			
9	Gas			
10	Defense Facilities			
11	Pollution Control Facilities			
12	Other (provide details in footnote):			
13				
14				
15	TOTAL Gas (Enter Total of lines 10 thru 14)			
16				
17	TOTAL (Acct 281) (Total of 8, 15 and 16)			
18	Classification of TOTAL			
19	Federal Income Tax			
20	State Income Tax			
21	Local Income Tax			

NOTES

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Commonwealth Edison Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

ACCUMULATED DEFERRED INCOME TAXES _ ACCELERATED AMORTIZATION PROPERTY (Account 281) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year	Line No.
Amounts Debited to Account 410.2	Amounts Credited to Account 411.2	Debits		Credits			
		Account Credited	Amount	Account Debited	Amount		
(e)	(f)	(g)	(h)	(i)	(j)	(k)	
							1
							2
							3
							4
							5
							6
							7
							8
							9
							10
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							21

NOTES (Continued)

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Commonwealth Edison Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

ACCUMULATED DEFFERED INCOME TAXES - OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to property not subject to accelerated amortization
2. For other (Specify),include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR Amounts Debited to Account 410.1 (c)	CHANGES DURING YEAR Amounts Credited to Account 411.1 (d)
1	Account 282			
2	Electric	2,192,501,652	635,356,199	335,544,926
3	Gas			
4				
5	TOTAL (Enter Total of lines 2 thru 4)	2,192,501,652	635,356,199	335,544,926
6				
7				
8				
9	TOTAL Account 282 (Enter Total of lines 5 thru	2,192,501,652	635,356,199	335,544,926
10	Classification of TOTAL			
11	Federal Income Tax	1,847,265,651	536,495,021	283,558,756
12	State Income Tax	345,236,001	98,861,178	51,986,170
13	Local Income Tax			

NOTES

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS					
Amounts Debited to Account 410.2	Amounts Credited to Account 411.2	Debits		Credits		Balance at End of Year	Line No.
		Account Credited	Amount	Account Debited	Amount		
(e)	(f)	(g)	(h)	(i)	(j)	(k)	
							1
			1,757,705	283	19,375,171	2,509,930,391	2
							3
							4
			1,757,705		19,375,171	2,509,930,391	5
							6
							7
							8
			1,757,705		19,375,171	2,509,930,391	9
							10
			816,454		15,866,008	2,115,251,470	11
			941,251		3,509,163	394,678,921	12
							13

NOTES (Continued)

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Commonwealth Edison Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

ACCUMULATED DEFFERED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. For other (Specify),include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 283			
2	Electric			
3		538,422,294	76,856,510	65,914,837
4				
5				
6				
7				
8				
9	TOTAL Electric (Total of lines 3 thru 8)	538,422,294	76,856,510	65,914,837
10	Gas			
11				
12				
13				
14				
15				
16				
17	TOTAL Gas (Total of lines 11 thru 16)			
18				
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	538,422,294	76,856,510	65,914,837
20	Classification of TOTAL			
21	Federal Income Tax	439,566,476	64,289,120	55,357,110
22	State Income Tax	98,855,818	12,567,390	10,557,727
23	Local Income Tax			

NOTES

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Commonwealth Edison Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.
4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS					
		Debits		Credits			
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	Balance at End of Year (k)	Line No.
							1
							2
		Various	31,058,005	190	28,282,390	546,588,352	3
							4
							5
							6
							7
							8
			31,058,005		28,282,390	546,588,352	9
							10
							11
							12
							13
							14
							15
							16
							17
							18
			31,058,005		28,282,390	546,588,352	19
							20
			25,372,325		23,087,728	446,213,889	21
			5,685,680		5,194,662	100,374,463	22
							23

NOTES (Continued)

Schedule Page: 276 Line No.: 19 Column: k

Description	Beginning Balance (b)	Debit to 410.1 (c)	Credit to 411.1 (d)	Other Adjustment - Debits (h)	Other Adjustment - Credits (j)	Ending Balance (k)
Redemption of L-T Debt prior to maturity	51,180,509	491,132	8,106,850	-	-	43,564,791
Regulatory Asset FAS - 112	46,051,206	538,253	8,911,199	-	-	37,678,260
Rabbi Trust	-	678,558	5,956,346		5,277,788	-
Undistributed Departmental costs	-					-
PJM start-up Cost	3,709,457	38,470	636,236	-	-	3,111,691
Adj. To Comply with FAS 109	6,451,962			29,230,254	22,778,292	-
Chicago Arbitration settlement	16,446,194	88,103	1,458,607	-	-	15,075,690
Comprehensive Income related to the unrealized appreciation	1,796,100			1,805,829		(9,729)
Deferred gain on sale of easements	4,774,319	-	-	-	-	4,774,319
CFIN II & CTFT	1,753,662	112,732	1,866,394	-	-	-
Accrued Pension	340,201,927	67,419,984	31,194,219	-	-	376,427,692
SWAP Transactions	5,183,070	10,923	180,810	-	-	5,013,183
Midwest Gen Settlement	8,492,431	38,341	634,819	-	-	7,895,953
AMP Reg Asset		1,820,426	109,957			1,710,469
FIN 47		2,902,693	887,598			2,015,095
MGP Reg Asset	31,981,231	42,428	2,563	-	-	32,021,096
Rate Case Expense Reg Asset	969,161	62,303	1,031,464	-	-	-
Unrecovered Energy Costs (AAF Reg Asset)	17,897,354	2,322,393	140,284	-	-	20,079,463
Procurement Costs	714,552	45,930	760,482			-
Other Reserves	819,159	243,841	4,037,009	21,922	226,310	(2,769,621)
Total:	538,422,294	76,856,510	65,914,837	31,058,005	28,282,390	546,588,352

Description	Beginning Balance (b)	Debit to 410.1 (c)	Credit to 411.1 (d)	Other Adjustment - Debits (h)	Other Adjustment - Credits (j)	Ending Balance (k)
Other Reserves Detail:						
Charitable Contributions	(101,063)				101,063	-
Amortization of Reg Assets	(2,500,680)	237,673	3,934,860	-	-	(6,197,867)
Other Settlements	3,546,149	6,168	102,149	-	-	3,450,168
Other Reserves(Cell Phone)	(125,247)				125,247	-
State Rate Differential				21,922		(21,922)
Total Other Reserves	819,159	243,841	4,037,009	21,922	226,310	(2,769,621)

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Commonwealth Edison Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than $100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Begining of Current Quarter/Year (b)	DEBITS Account Credited (c)	DEBITS Amount (d)	Credits (e)	Balance at End of Current Quarter/Year (f)
1	Nuclear Decommissioning (SFAS No. 143)	1,288,355,351			629,287,652	1,917,643,003
2						
3	Settled Cash Flow Swaps - Gain	1,291,060	427	794,498		496,562
4						
5	Energy Efficiency & Demand Response Plan	6,291,811	186,232	49,516,235	58,818,504	15,594,080
6						
7						
8						
9	See Notes to Financial Statements, Pages 122-123					
10	for additional information.					
11						
12						
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38						
39						
40						
41	TOTAL	1,295,938,222		50,310,733	688,106,156	1,933,733,645

Schedule Page: 278 Line No.: 3 Column: a

The amortization period started on August 15, 2003 and continues through August 15, 2010.

Schedule Page: 278 Line No.: 5 Column: a

Established per ICC Docket No. 07-0540.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Commonwealth Edison Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

ELECTRIC OPERATING REVENUES (Account 400)

1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
2. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.
4. If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
5. Disclose amounts of $250,000 or greater in a footnote for accounts 451, 456, and 457.2.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales	3,116,404,188	3,284,353,970
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	1,660,229,496	1,830,655,489
5	Large (or Ind.) (See Instr. 4)	387,315,204	385,705,631
6	(444) Public Street and Highway Lighting	51,588,584	54,524,990
7	(445) Other Sales to Public Authorities	106,434	225,733
8	(446) Sales to Railroads and Railways	6,044,560	5,247,033
9	(448) Interdepartmental Sales		
10	TOTAL Sales to Ultimate Consumers	5,221,688,466	5,560,712,846
11	(447) Sales for Resale	13,160,637	
12	TOTAL Sales of Electricity	5,234,849,103	5,560,712,846
13	(Less) (449.1) Provision for Rate Refunds	1,950,375	
14	TOTAL Revenues Net of Prov. for Refunds	5,232,898,728	5,560,712,846
15	Other Operating Revenues		
16	(450) Forfeited Discounts	30,575,439	32,772,870
17	(451) Miscellaneous Service Revenues	4,975,895	6,534,732
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	70,805,822	66,247,154
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	-5,070,631	-16,549,997
22	(456.1) Revenues from Transmission of Electricity of Others	451,246,116	478,802,335
23	(457.1) Regional Control Service Revenues		
24	(457.2) Miscellaneous Revenues		
25			
26	TOTAL Other Operating Revenues	552,532,641	567,807,094
27	TOTAL Electric Operating Revenues	5,785,431,369	6,128,519,940

Name of Respondent Commonwealth Edison Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2009/Q4

ELECTRIC OPERATING REVENUES (Account 400)

6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
7. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.
8. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
9. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	
				1
26,620,224	28,390,220	3,425,779	3,439,558	2
				3
32,233,973	33,486,373	359,456	360,007	4
26,667,734	28,808,650	2,030	2,074	5
730,083	668,058	5,021	5,211	6
1,489	2,398	7	10	7
506,415	543,014	2	2	8
				9
86,759,918	91,898,713	3,792,295	3,806,862	10
426,981				11
87,186,899	91,898,713	3,792,295	3,806,862	12
				13
87,186,899	91,898,713	3,792,295	3,806,862	14

Line 12, column (b) includes $ -21,328,807 of unbilled revenues.

Line 12, column (d) includes 206,047 MWH relating to unbilled revenues

Schedule Page: 300 Line No.: 10 Column: d

	mWh's for the Twelve months Ended December 31, 2009	December 31, 2008
Retail deliveries for Full Service ------	41,887,678	44,948,640
Retail deliveries for Delivery Only ----	44,872,240	46,950,073
Total retail deliveries --------------	86,759,918	91,898,713

General Notes:
Full Service reflects deliveries to customers taking electric service under tariff rates. Delivery Only service reflects customers electing to receive electricity from a competitive electric generation supplier.

Schedule Page: 300 Line No.: 10 Column: e

Refer to the footnote for Line No. 10, column d.

Schedule Page: 300 Line No.: 21 Column: b

Reflects a debit (reduction to revenue) of $8 million resulting from a settlement agreement between ComEd and the City of Chicago related to rate relief programs. See Note 2, Regulatory Issues, of Notes to Financial Statements for additional information.

Schedule Page: 300 Line No.: 21 Column: c

Reflects a debit (reduction to revenue) of $18 million resulting from a settlement agreement between ComEd and the City of Chicago related to rate relief programs. See Note 2, Regulatory Issues, of Notes to Financial Statements for additional information.

Schedule Page: 300 Line No.: 26 Column: c

The 2009 and 2008 amounts reported for Account 450 (Forfeited Discounts), Account 451 (Miscellaneous Service Revenues), Account 454 (Rent from Electric Property), Account 456 (Other Electric Revenues) and 456.1 (Revenues from Transmission of Electricity of Others) are allocated\assigned to the Transmission function as follows:

Account	2009	2008
450\451	$ 2,325,458	$ 2,493,000
454	10,272,618	8,765,000
456	1,157,591	553,000
456.1	22,899,000	24,913,000

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Commonwealth Edison Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

REGIONAL TRANSMISSION SERVICE REVENUES (Account 457.1)

1. The respondent shall report below the revenue collected for each service (i.e., control area administration, market administration, etc.) performed pursuant to a Commission approved tariff. All amounts separately billed must be detailed below.

Line No.	Description of Service (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL				

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Commonwealth Edison Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWH of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	(440) Residential Sales					
2	BES - Residential	24,164,473	2,920,324,578	3,229,726	7,482	0.1209
3	BES - Residential-Space Heat	2,395,447	204,699,096	188,235	12,726	0.0855
4	BES H - Hourly	65,940	5,766,737	7,039	9,368	0.0875
5	BES - Outdoor Lighting	8,772	1,436,948	8,680	1,011	0.1638
6	RDS - Delivery Service	2,498	86,736	186	13,430	0.0347
7	Unbilled Revenue - 12/31/08 Revl	-1,563,343	-185,544,738			0.1187
8	Unbilled Revenue - 12/31/09 Accrl	1,546,437	169,634,831			0.1097
9	TOTAL	26,620,224	3,116,404,188	3,433,866	7,752	0.1171
10						
11	(442) Commercial/Industrial Sales					
12	BES - Fixed	11,825,465	1,222,805,468	308,023	38,391	0.1034
13	BES H - Hourly	2,944,145	192,229,908	2,990	984,664	0.0653
14	BES - Outdoor Lighting	30,233	3,390,277	7,300	4,142	0.1121
15	RDS - Delivery Service	43,876,924	634,256,923	49,941	878,575	0.0145
16	Unbilled Revenue - 12/31/08 Revl	-3,624,733	-121,400,853			0.0335
17	Unbilled Revenue - 12/31/09 Accrl	3,849,673	116,262,977			0.0302
18	TOTAL	58,901,707	2,047,544,700	368,254	159,949	0.0348
19						
20	(444) Public Street & Highway Lig					
21	BES H - Hourly	260,565	31,636,691	4,495	57,968	0.1214
22	BES - Outdoor Lighting	161,802	12,819,156	512	316,020	0.0792
23	RDS - Delivery Service	304,328	7,396,172	31	9,817,032	0.0243
24	Unbilled Revenue - 12/31/08 Revl	-39,668	-2,538,904			0.0640
25	Unbilled Revenue - 12/31/09 Accrl	43,056	2,275,469			0.0528
26	TOTAL	730,083	51,588,584	5,038	144,915	0.0707
27						
28	(445) Other Sales to Public Auth					
29	BES - Fixed	373	35,055	6	62,167	0.0940
30	BES H - Hourly	1,108	70,834	1	1,108,000	0.0639
31	BES - Outdoor Lighting	8	545			0.0681
32	RDS - Delivery Service					
33	TOTAL	1,489	106,434	7	212,714	0.0715
34						
35	(446) Sales to Railroads & Railwa					
36	BES - Railroads	511,790	6,062,148	2	255,895,000	0.0118
37	Unbilled Revenue - 12/31/08 Revl	-43,812	-581,176			0.0133
38	Unbilled Revenue - 12/31/09 Accrl	38,437	563,588			0.0147
39	TOTAL	506,415	6,044,560	2	253,207,500	0.0119
40						
41	TOTAL Billed	86,553,871	5,243,017,272	3,807,167	22,734	0.0606
42	Total Unbilled Rev.(See Instr. 6)	206,047	-21,328,806	0	0	-0.1035
43	TOTAL	86,759,918	5,221,688,466	3,807,167	22,789	0.0602