

Attachment 2
Public Version
Financials

WMA
2010 MAY 27 A 10:50
COURT CLERK'S OFFICE

Ordinary Income/Expense

Income

- 4000 - Revenue
- 4005 - GL Sales
- 4006 - AH Sales
- 4007 - MT Sales
- 4008 - MT DID Sales
- 4009 - HT Sales
- 4010 - PAUSA Prepaid Card Sales
- 4015 - TE Prepaid Card Sales
- 4017 - PR Prepaid Card Sales.

Total 4000 - Revenue

Total Income

Cost of Goods Sold

- 5000 - Cost of Goods Sold
- 5009 - HT Cost of Sale
- 5010 - PAUSA Prepaid Card Cost of Sale
- 5015 - TE Prepaid Card Cost of Sale
- 5017 - PR Prepaid Card Cost of Sale
- 5050 - Origination
- 5051 - Termination
- 5052 - Interconnection Fees

Total 5000 - Cost of Goods Sold

Total COGS

Gross Profit

Expense

- 5100 - Salary & Wages
- 5101 - Benefits
- 5102 - Payroll Tax Expense
- 5103 - Bonus Expense
- 5150 - Commissions
- 5170 - Credit Card Discounts
- 5200 - Office & Admin Expense
- 5201 - Postage
- 5205 - Equipment
- 5215 - Telephone
- 5250 - Bank Charges
- 5260 - Bad Debt
- 5261 - Bad Debt Fees
- 5300 - Outside Services
 - 5302 - Accounting & Finance
 - 5303 - IT
 - 5304 - Marketing
 - 5305 - Call Center
- Total 5300 - Outside Services
- 5400 - Advertising & Promotions
 - 5402 - Public Relations
 - 5408 - Promotions
- Total 5400 - Advertising & Promotions
- 5450 - Professional Fees
 - 5452 - Accounting Fees
 - 5453 - Consulting Fees
 - 5454 - Legal Fees
 - 5456 - Technical Support
- Total 5450 - Professional Fees
- 5500 - Travel Expense
 - 5502 - Transportation
 - 5504 - Food & Entertainment
 - 5505 - Other Travel Expense
- Total 5500 - Travel Expense
- 5550 - Miscellaneous Expense
- 5600 - Insurance
- 5700 - Tax Expense
 - 5702 - Sales Taxes
- Total 5700 - Tax Expense
- 5750 - Licenses and Permits
- 5800 - Rent

Total Expense

Net Ordinary Income

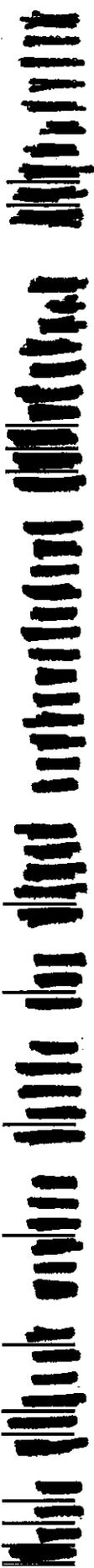
Other Income

- 6005 - AH Maint Fee

Total Other Income

Net Other Income

Net Income



2010 MAY 27 A 10:51
 Office of the Comptroller
 State of New York
 Albany, NY

Ordinary Income/Expense

Income

- 4000 - Revenue
 - 4005 - GL Sales
 - 4006 - AH Sales
 - 4007 - MT Sales
 - 4008 - MT DID Sales
 - 4009 - HT Sales
 - 4010 - PAUSA Prepaid Card Sales
 - 4015 - TE Prepaid Card Sales
 - 4017 - PR Prepaid Card Sales
- Total 4000 - Revenue

Total Income

Cost of Goods Sold

- 5000 - Cost of Goods Sold
 - 5009 - HT Cost of Sale
 - 5010 - PAUSA Prepaid Card Cost of Sale
 - 5015 - TE Prepaid Card Cost of Sale
 - 5017 - PR Prepaid Card Cost of Sale
 - 5050 - Origination
 - 5051 - Termination
 - 5052 - Interconnection Fees
- Total 5000 - Cost of Goods Sold

Total COGS

Gross Profit

Expense

- 5100 - Salary & Wages
- 5101 - Benefits
- 5102 - Payroll Tax Expense
- 5103 - Bonus Expense
- 5150 - Commissions
- 5170 - Credit Card Discounts
- 5200 - Office & Admin Expense
- 5201 - Postage
- 5202 - Dues & Subscriptions
- 5205 - Equipment
- 5215 - Telephone
- 5250 - Bank Charges
- 5260 - Bad Debt
- 5261 - Bad Debt Fees
- 5300 - Outside Services
 - 5302 - Accounting & Finance
 - 5303 - IT
 - 5304 - Marketing
 - 5305 - Call Center
- Total 5300 - Outside Services
- 5400 - Advertising & Promotions
 - 5402 - Public Relations
 - 5408 - Promotions
- Total 5400 - Advertising & Promotions
- 5450 - Professional Fees
 - 5452 - Accounting Fees
 - 5453 - Consulting Fees
 - 5454 - Legal Fees
 - 5456 - Technical Support
- Total 5450 - Professional Fees
- 5500 - Travel Expense
 - 5502 - Transportation
 - 5503 - Lodging
- Total 5500 - Travel Expense
- 5550 - Miscellaneous Expense
- 5600 - Insurance
- 5700 - Tax Expense
 - 5701 - Corporate Taxes
 - 5702 - Sales Taxes
- Total 5700 - Tax Expense
- 5800 - Rent

Total Expense

Net Ordinary Income

Other Income

- 6005 - AH Maint Fee

Total Other Income

Net Other Income

Net Income

Profit & Loss

March 2010

Ordinary Income/Expense

Income

4000 · Revenue

4005 · GL Sales

4006 · AH Sales

4007 · MT Sales

4008 · MT DID Sales

4009 · HT Sales

4010 · PAUSA Prepaid Card Sales

4015 · TE Prepaid Card Sales

4017 · PR Prepaid Card Sales

Total 4000 · Revenue

Total Income

Cost of Goods Sold

5000 · Cost of Goods Sold

5009 · HT Cost of Sale

5010 · PAUSA Prepaid Card Cost of Sale

5015 · TE Prepaid Card Cost of Sale

5017 · PR Prepaid Card Cost of Sale

5050 · Origination

5051 · Termination

5052 · Interconnection Fees

Total 5000 · Cost of Goods Sold

Total COGS

Gross Profit

[REDACTED]

Profit & Loss

March 2010

Expense

5100 · Salary & Wages

5101 · Benefits

5102 · Payroll Tax Expense

5103 · Bonus Expense

5150 · Commissions

5170 · Credit Card Discounts

5200 · Office & Admin Expense

5201 · Postage

5202 · Dues & Subscriptions

5205 · Equipment

5215 · Telephone

5250 · Bank Charges

5260 · Bad Debt

5261 · Bad Debt Fees

5300 · Outside Services

5302 · Accounting & Finance

5303 · IT

5304 · Marketing

5305 · Call Center

Total 5300 · Outside Services

5400 · Advertising & Promotions

5402 · Public Relations

5408 · Promotions

Total 5400 · Advertising & Promotions

5450 · Professional Fees

5452 · Accounting Fees

5453 · Consulting Fees

5454 · Legal Fees

5456 · Technical Support

Total 5450 · Professional Fees

5500 · Travel Expense

5502 · Transportation

5503 · Lodging

Total 5500 · Travel Expense

5550 · Miscellaneous Expense

5600 · Insurance

5700 · Tax Expense

5701 · Corporate Taxes

5702 · Sales Taxes

Total 5700 · Tax Expense

5800 · Rent

5850 · Depreciation Expense

Total Expense

Net Ordinary Income

Other Income

6005 · AH Maint Fee

Total Other Income

Net Other Income

Net Income

Balance Sheet
As of March 31, 2010

ASSETS

Current Assets

Checking/Savings

1000 · Bank

1005 · Wachovia Bank

1007 · Wachovia Bank AP

Total 1000 · Bank

Total Checking/Savings

Accounts Receivable

1100 · Accounts Receivable

1105 · GL Accounts Receivable

1106 · AH Accounts Receivable

1107 · MT Accounts Receivable

1109 · HT Accounts Receivable

1110 · PAUSA Accounts Receivable

1111 · PAEURO Accounts Receivable

1115 · TE Accounts Receivable

1117 · PR Accounts Receivable

1120 · Go2Tel Accounts Receivable

Total 1100 · Accounts Receivable

Total Accounts Receivable

Other Current Assets

1025 · Deposits

1030 · Undeposited Funds

1035 · Employee Advances

1040 · Loans Receivable

1200 · Inventory

1215 · SIP Phones

Total 1200 · Inventory

1250 · Prepaid Insurance

Total Other Current Assets

Total Current Assets

Fixed Assets

1300 · Fixed Assets

1310 · Equipment

1315 · Servers

1320 · Telecom Equipment

Total 1300 · Fixed Assets

1400 · Accumulated Depreciation

1410 · Accumu Depreciation - Equipment

1415 · Accumu Depreciation - Servers

1420 · Accumu Depreciation - Telecom E

Total 1400 · Accumulated Depreciation

Total Fixed Assets

TOTAL ASSETS

Balance Sheet
As of March 31, 2010

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2100 · Accounts Payable

2101 · Arturo Ayala

2141 · Digital Pixel

2164 · Hispatelecom S.L.

2176 · Nuvox

2179 · Outside Services

2181 · Paetec

2191 · Staffing Now

2199 · William Delgado

Total 2100 · Accounts Payable

Total Accounts Payable

Other Current Liabilities

2200 · Sales Tax Payable

2201 · CT Sales Tax

2203 · DC Sales Tax

2204 · DC Toll Telecom Tax

2205 · FL Sales Tax

2206 · FL County Surtax

2207 · FL Communication Services Tax

2210 · FCC Fees

2212 · MD State Tax

2213 · MA Sales Tax

2215 · NJ Sales Tax

2217 · NY Sales Tax

2218 · NY Excise Tax

2219 · NY County Tax

2220 · RI State Tax

2221 · VA Sales Tax

2222 · VA Local Sales Tax

2223 · VA Communications Tax

2224 · TX Sales Tax

2225 · TX City Tax

2226 · TX County Tax

2227 · CA State Tax

2228 · CA Local Tax

2229 · CA County Tax

2231 · PA State Tax

2232 · PA Local Tax

2234 · IL State Tax

2235 · IL Telecom Infra. Maint Fee

2236 · IL Telecom Tax

2237 · IL Municipal Telecom Tax

2238 · IVA

2242 · NC State Tax

2243 · NC Local Tax

2250 · Sales Tax Rounding Difference

Total 2200 · Sales Tax Payable

2450 · Suspense

Total Other Current Liabilities

Total Current Liabilities

Total Liabilities

Equity

3000 · Capital Stock

3200 · Retained Earnings

Net Income

Total Equity

TOTAL LIABILITIES & EQUITY