

**STATE OF ILLINOIS
ILLINOIS COMMERCE COMMISSION**

Central Illinois Light Company d/b/a)
AmerenCILCO)

Proposed general increase in electric delivery)
and gas delivery service rates.)

Central Illinois Public Service Company d/b/a)
AmerenCIPS)

Proposed general increase in electric delivery)
and gas delivery service rates.)

Illinois Power Company d/b/a AmerenIP)

Proposed general increase in electric delivery)
and gas delivery service rates.)

Docket Nos. 09-0306 – 09-0311

(Consolidated)

RESPONSE TO EMERGENCY MOTION

NOW COME the Staff witnesses of the Illinois Commerce Commission (“Staff”), by and through their undersigned counsel, pursuant to Section 200.190 of the Illinois Commerce Commission’s Rules of Practice (83 Ill. Adm. Code 200.190) and in Response to the Emergency Motion, states as follows:

1. On April 29, 2010, the Illinois Commerce Commission entered a Final Order authorizing Central Illinois Light Company (“AmerenCILCO”), Central Illinois Public Service Company (“AmerenCIPS”), and Illinois Power Company (“AmerenIP”) (together, the “AIU” or “Companies”) to file tariff sheets designed to produce revenues as set forth in the Order.

2. On May 3, 2010, the Companies filed tariff sheets consistent with the Findings and Orderings Paragraphs and as directed in the Final Order.
3. On May 4, 2010, the Companies filed an Emergency Motion (“Motion”) stating that the Final Order contains material errors that understate the Companies’ revenue requirements and requesting that the Commission amend the appendices to the Final Order and authorize the Companies to file tariffs reflecting the amendments.
4. The Motion alleges that the appendices to the Order have five errors, relating to (1) the reduction to the collections lag; (2) the adjustment to the Accumulated Depreciation Reserve; (3) an adjustment to rate base for accumulated deferred income taxes; (4) the treatment of the revenue lag and payment leads associated with pass-through taxes in the cash working capital calculation; and (5) the severance cost adjustment for CILCO.
5. The Motion characterizes all of the above as “plain errors.” (Motion, p. 4, ¶5)
6. Staff concurs that there are errors in the appendices relating to the reduction to the collections lag and severance cost adjustment for CILCO.
7. The collections lag error involves the Cash Working Capital adjustment and affects all six revenue requirements. The Final Order’s narrative accepts the Illinois Industrial Electric Consumers’ (“IIEC”) proposal to limit the collection lag portion of the cash working capital calculation to 21 days rather than the 28.13 days proposed by Ameren. Collection lag is only one element out of five that together comprise total revenue lag, the other four components being service lag, billing lag, payment processing lag, and a bank float lag.

8. The appendices to the Final Order are not consistent with the narrative in that, instead of applying the 21 days only to the collection lag portion, the 21-day period was applied to all five elements for the total revenue lag.
9. Staff views this as a plain error that should be corrected and has no objection to the Motion in regard to the relief requested for the collections lag error.
10. The error in the severance cost adjustment for CILCO resulted from a mistake in a spreadsheet formula affecting only CILCO – Electric. An adjustment allowing additional amortization expense did not carry forward to the total operating statement adjustments.
11. These two errors are the equivalent of scrivener’s errors; Staff would concur with the Motion’s characterization of them as “plain errors.” (See attached corrected appendices for these two errors.)
12. Staff disagrees with the Motion’s characterization of the other three alleged issues as “plain errors.”
13. Although the Motion characterizes these three issues as plain errors, from Staff’s perspective, the appendices accurately reflect the conclusions in the Final Order for these three adjustments.
14. As such, the adjustment to the Accumulated Depreciation Reserve, an adjustment to rate base for accumulated deferred income taxes, and the treatment of the revenue lag and payment leads associated with pass-through taxes in the cash working capital calculation may raise interpretative issues, they are not “plain errors.”
15. The calculation of the adjustment to the Accumulated Depreciation Reserve and the related adjustment to for Accumulated Deferred Income Taxes are presented

in a separate Appendix G to the Order which provided the specific calculations made to derive the amounts of the adjustment. Since both the IIEC and AG/CUB proposed different amounts for the adjustment in their proposals, it was not incorrect for the Commission independently calculate the appropriate adjustment amount using information in the record. This is not a scrivener's error.

16. The Appendices' treatment of the revenue lag and payment leads associated with pass-through taxes in the cash working capital calculation is not a "plain error." Ameren states that "the Order was clear that the effect of pass-through taxes was to be removed from the cash working capital calculation." (Motion at 2) However, the Order states, "The Commission finds that Staff's proposed adjustment to the CWC requirement must be accepted." (Order at 55) Staff's proposed adjustment, which the Order states it accepted, did not remove the payment leads associated with pass-through taxes. Clearly, this is an issue of interpretation. It is not Staff's intention to argue about the interpretation of the Commission's Order on this issue in this response and Staff does not do so. Staff points this out only to show that the issue is one of interpretation and not merely a scrivener's error.
17. To the extent Ameren wishes to make arguments that these adjustments are improper or improperly implemented, these could be contested issues and the appropriate avenue to address them would be an Application for a Rehearing. During rehearing, every party would have an opportunity to present evidence as to the proper treatment of the adjustments and their effect on rates.

18. Because these latter three issues are matters about which reasonable persons could disagree, to the extent the Companies wish to raise the issues, the parties and Staff should be given the opportunity to comprehensively address them.
19. There is nothing to prohibit the Companies from filing an Application for Rehearing in order to raise these issues to the attention of the Commission.

WHEREFORE, for all of the following reasons, Staff respectfully requests:

- A. that the Commission enter an amendatory order amending the appendices to correct the plain errors in the reduction to the collections lag and the severance cost adjustment for CILCO and allowing the Companies to file tariffs reflecting those corrections;
- B. that the Company's Emergency Motion should be denied in regards to the Accumulated Depreciation Reserve, the adjustment to rate base for accumulated deferred income taxes, and the treatment of the revenue lag and payment leads associated with pass-through taxes in the cash working capital calculation; and
- C. such other and further relief as may be fair and equitable.

May 5, 2010

Respectfully submitted,



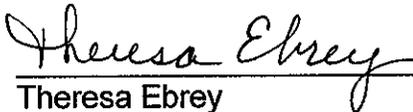
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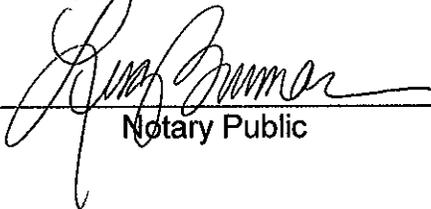
VERIFICATION

I, Theresa Ebrey, being first duly sworn, depose and state that I am an Accountant with the Accounting Department of the Financial Analysis Division of the Illinois Commerce Commission; that I have personal knowledge of information stated in the foregoing Response to Emergency Motion of the Staff of the Illinois Commerce Commission; and that such information is true and correct to the best of my knowledge, information and belief.



Theresa Ebrey
Illinois Commerce Commission

Subscribed and sworn to before me
this 5th day of May, 2010.



Notary Public



AmerenCILCO - Electric
Statement of Operating Income with Adjustments
For the Test Year Ending 12/31/2008
(In Thousands)

Line No.	Description	Company Rebuttal Present (Ex. 29.1, Sch. 1)	Adjustments (Appendix A, Page 4)	Pro Forma Present (Cols. b+c)	Company Rebuttal Proposed Increase (Ex. 29.1, Sch. 1)	Gross Revenue Conversion Factor	Proposed Rates With Ordered Adjustments (Cols. d+e+f)	Adjustment To Proposed Increase	Operating Statement per Order (Cols. g+h)
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Electric Operating Revenues	\$ 116,954	\$ (5,788)	\$ 111,166	\$ 21,620	\$ -	\$ 132,786	\$ (19,381)	\$ 113,405
2	Other Revenues	5,043	-	5,043	-	-	5,043	-	5,043
3	Total Operating Revenue	121,997	(5,788)	116,209	21,620	-	137,829	(19,381)	118,448
4	Uncollectible Accounts	986	(47)	939	175	-	1,114	(157)	957
5	Distribution Expenses	31,030	(334)	30,696	-	-	30,696	-	30,696
6	Customer Accounts Expense	9,063	(124)	8,939	-	-	8,939	-	8,939
7	Admin & General Expense	29,700	(5,200)	24,500	-	-	24,500	-	24,500
8	Depreciation & Amort Expense	21,242	(155)	21,087	-	-	21,087	-	21,087
9	Taxes Other Than Income	7,459	(5,894)	1,565	-	-	1,565	-	1,565
10		-	-	-	-	-	-	-	-
11		-	-	-	-	-	-	-	-
12		-	-	-	-	-	-	-	-
13		-	-	-	-	-	-	-	-
14		-	-	-	-	-	-	-	-
15	Total Operating Expense								
16	Before Income Taxes	99,480	(11,754)	87,726	175	-	87,901	(157)	87,744
17	State Income Tax	572	775	1,347	1,565	1	2,913	(1,403)	1,510
18	Federal Income Tax	2,547	3,451	5,998	6,958	-	12,956	(6,237)	6,719
19		-	-	-	-	-	-	-	-
20	Total Operating Expenses	102,599	(7,528)	95,071	8,698	1	103,770	(7,797)	95,973
21	NET OPERATING INCOME	\$ 19,398	\$ 1,740	\$ 21,138	\$ 12,922	\$ (1)	\$ 34,059	\$ (11,584)	\$ 22,475
22	Rate Base (Appendix A, Page 5, Column (d))								\$ 279,199
23	Overall Rate of Return (Per Order)								8.05%
24	Revenue Change (Col. (i) Line 3 minus Col. (d), Line 3)								\$ 2,239
25	Percentage Revenue Change (Col. (i), Line 24 divided by Col. (d), Line 3)								1.93%

AmerenCILCO - Electric
Statement of Operating Income with Adjustments
For the Test Year Ending 12/31/2008
(In Thousands)

Line No.	Description	Interest Synchronization (Per Order)	Incentive Compensation (Per Order-App. H, p. 1)	Employee Benefits Exp. (St. Ex. 15.0 Sch 15.09-CILCO-E)	Workforce Reduction (Per Order-App. H, p. 4)	Production Retiree Expense (St. Ex. 15.0 Sch 15.11 CILCO-E)	Severance Amort. (Per Order-Staff BOE, App. A, p. 1)	(Source)	Subtotal Operating Statement Adjustments
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Electric Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Other Revenues	-	-	-	-	-	-	-	-
3	Total Operating Revenue	-	-	-	-	-	-	-	-
4	Uncollectible Accounts	-	-	-	-	-	-	-	-
5	Distribution Expenses	-	-	-	-	-	-	-	-
6	Customer Accounts Expense	-	-	-	-	-	-	-	-
7	Admin & General Expense	-	(496)	(4,082)	(942)	368	214	-	(4,938)
8	Depreciation & Amort Expense	-	(5)	-	-	-	-	-	(5)
9	Taxes Other Than Income	-	(49)	-	(57)	-	-	-	(106)
10		-	-	-	-	-	-	-	-
11		-	-	-	-	-	-	-	-
12		-	-	-	-	-	-	-	-
13		-	-	-	-	-	-	-	-
14		-	-	-	-	-	-	-	-
15	Total Operating Expense Before Income Taxes	-	(550)	(4,082)	(999)	368	214	-	(5,049)
17	State Income Tax	341	40	298	73	(27)	(16)	-	709
18	Federal Income Tax	1,515	178	1,324	324	(119)	(69)	-	3,153
19		-	-	-	-	-	-	-	-
20	Total Operating Expenses	1,856	(332)	(2,460)	(602)	222	129	-	(1,187)
21	NET OPERATING INCOME	\$ (1,856)	\$ 332	\$ 2,460	\$ 602	\$ (222)	\$ (129)	\$ -	\$ 1,187

AmerenCILCO - Electric
Statement of Operating Income with Adjustments
For the Test Year Ending 12/31/2008
(In Thousands)

Line No.	Description	Subtotal Operating Statement Adjustments	Pro Forma Plant Additions (St. Ex. 16.0 Sch 16.01 CILCO-E Corrected)	NESC Adjustment (Appendix A, Page 10)	Transportation Fuel Costs (St. Ex. 17.0 Sch 17.01 CILCO-E)	Electric Distribution Tax (Order)	Lobbying Expense (St. Ex. 18.0R Sch 18.01 CILCO-E)	Industry Association Dues (St. Ex. 18.0R Sch 18.03 CILCO-E)	Subtotal Operating Statement Adjustments
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Electric Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ (5,788)	\$ -	\$ -	\$ (5,788)
2	Other Revenues	-	-	-	-	-	-	-	-
3	Total Operating Revenue	-	-	-	-	(5,788)	-	-	(5,788)
4	Uncollectible Accounts	-	-	-	-	(47)	-	-	(47)
5	Distribution Expenses	-	-	(154)	(180)	-	-	-	(334)
6	Customer Accounts Expense	-	-	-	-	-	-	-	-
7	Admin & General Expense	(4,938)	-	-	-	-	(3)	(92)	(5,033)
8	Depreciation & Amort Expense	(5)	(145)	(5)	-	-	-	-	(155)
9	Taxes Other Than Income	(106)	-	-	-	(5,788)	-	-	(5,894)
10		-	-	-	-	-	-	-	-
11		-	-	-	-	-	-	-	-
12		-	-	-	-	-	-	-	-
13		-	-	-	-	-	-	-	-
14		-	-	-	-	-	-	-	-
15	Total Operating Expense								
16	Before Income Taxes	(5,049)	(145)	(159)	(180)	(5,835)	(3)	(92)	(11,463)
17	State Income Tax	709	11	12	13	3	-	7	755
18	Federal Income Tax	3,153	47	52	58	15	1	30	3,356
19		-	-	-	-	-	-	-	-
20	Total Operating Expenses	(1,187)	(87)	(95)	(109)	(5,817)	(2)	(55)	(7,352)
21	NET OPERATING INCOME	\$ 1,187	\$ 87	\$ 95	\$ 109	\$ 29	\$ 2	\$ 55	\$ 1,564

AmerenCILCO - Electric
Adjustments to Operating Income
For the Test Year Ending 12/31/2008
(In Thousands)

Line No.	Description	Subtotal Operating Statement Adjustments	Customer Service & Info. Expense	Homer Works HQ Sale	Economic Development Demonstrating & Selling Expense	Injuries & Damages	(Source)		Total Operating Statement Adjustments
			(St. Ex. 18.0R Sch 18.04 CILCO-E)	(St. Ex. 18.0R Sch 18.05 CILCO-E)	(St. Ex. 18.0R Sch 18.06 CILCO-E)	(Per Order-IIEC Ex. 3.3)	(g)	(h)	(i)
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Electric Operating Revenues	\$ (5,788)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (5,788)
2	Other Revenues	-	-	-	-	-	-	-	-
3	Total Operating Revenue	(5,788)	-	-	-	-	-	-	(5,788)
4	Uncollectible Accounts	(47)	-	-	-	-	-	-	(47)
5	Distribution Expenses	(334)	-	-	-	-	-	-	(334)
6	Customer Accounts Expense	-	(124)	-	-	-	-	-	(124)
7	Admin & General Expense	(5,033)	-	(18)	(88)	(61)	-	-	(5,200)
8	Depreciation & Amort Expense	(155)	-	-	-	-	-	-	(155)
9	Taxes Other Than Income	(5,894)	-	-	-	-	-	-	(5,894)
10		-	-	-	-	-	-	-	-
11		-	-	-	-	-	-	-	-
12		-	-	-	-	-	-	-	-
13		-	-	-	-	-	-	-	-
14		-	-	-	-	-	-	-	-
15	Total Operating Expense Before Income Taxes	(11,463)	(124)	(18)	(88)	(61)	-	-	(11,754)
17	State Income Tax	755	9	1	6	4	-	-	775
18	Federal Income Tax	3,356	40	6	29	20	-	-	3,451
19		-	-	-	-	-	-	-	-
20	Total Operating Expenses	(7,352)	(75)	(11)	(53)	(37)	-	-	(7,528)
21	NET OPERATING INCOME	\$ 1,564	\$ 75	\$ 11	\$ 53	\$ 37	\$ -	\$ -	\$ 1,740

AmerenCILCO - Electric
Rate Base
 For the Test Year Ending 12/31/2008
 (In Thousands)

Line No.	Description	Company Rebuttal Rate Base (Ex. 29.1, Sch. 2)	Adjustments (Appendix A, Page 6)	Approved Rate Base (Col. b+c)
	(a)	(b)	(c)	(d)
1	Gross Plant in Service	\$ 864,685	\$ (5,417)	\$ 859,268
2	Accumulated Depreciation	(466,000)	(23,936)	(489,936)
3		-	-	-
4	Net Plant	398,685	(29,353)	369,332
5	Additions to Rate Base			
6	Cash Working Capital	1,137	(2,735)	(1,598)
7	Materials & Supplies Inventory	5,298	(558)	4,740
8	CWIP Not Subject to AFUDC	189	-	189
9		-	-	-
10		-	-	-
11		-	-	-
12		-	-	-
13		-	-	-
14		-	-	-
15		-	-	-
16	Deductions From Rate Base			
17	Customer Advances	(5,853)	-	(5,853)
18	Accumulated Deferred Income Taxes	(60,362)	(4,006)	(64,368)
19	Customer Deposits	(3,167)	-	(3,167)
20	Accrued OPEB Liability	-	(20,077)	(20,077)
21		-	-	-
22		-	-	-
23	Rate Base	<u>\$ 335,927</u>	<u>\$ (56,728)</u>	<u>\$ 279,199</u>

AmerenCILCO - Electric
Adjustments to Rate Base
For the Test Year Ending 12/31/2008
(In Thousands)

Line No.	Description	Incentive Compensation (Per Order-App. H, p. 1) (Note 1)	Cash Working Capital (Appendix A, Page 7)	Pro Forma Plant Additions (St. Ex. 16.0 Sch 16.01 CILCO-E) (Note 1)	NESC Adjustment (Appendix A, Page 10)	Materials & Supplies (Per Order AIU Ex 51.10)	Accrued OPEB Liabilities (AG/CUB Exhibit 2.1)	Post Test Year Accumulated Depreciation on Embedded Plant (Order - App. G)	Total Rate Base Adjustments
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Gross Plant in Service	\$ (139)	\$ -	\$ (5,076)	\$ (202)	\$ -	\$ -	\$ -	\$ (5,417)
2	Accumulated Depreciation	5	-	909	6	-	-	(24,856)	(23,936)
3		-	-	-	-	-	-	-	-
4	Net Plant	(134)	-	(4,167)	(196)	-	-	(24,856)	(29,353)
5	Additions to Rate Base	-	-	-	-	-	-	-	-
6	Cash Working Capital	-	(2,735)	-	-	-	-	-	(2,735)
7	Materials & Supplies Inventory	-	-	-	-	(558)	-	-	(558)
8	CWIP Not Subject to AFUDC	-	-	-	-	-	-	-	-
9		-	-	-	-	-	-	-	-
10		-	-	-	-	-	-	-	-
11		-	-	-	-	-	-	-	-
12		-	-	-	-	-	-	-	-
13		-	-	-	-	-	-	-	-
14		-	-	-	-	-	-	-	-
15		-	-	-	-	-	-	-	-
16	Deductions From Rate Base	-	-	-	-	-	-	-	-
17	Customer Advances	-	-	-	-	-	-	-	-
18	Accumulated Deferred Income Taxes	3	-	120	42	-	-	(4,171)	(4,006)
19	Customer Deposits	-	-	-	-	-	-	-	-
20	Accrued OPEB Liability	-	-	-	-	-	(20,077)	-	(20,077)
21		-	-	-	-	-	-	-	-
22		-	-	-	-	-	-	-	-
23	Rate Base	\$ (131)	\$ (2,735)	\$ (4,047)	\$ (154)	\$ (558)	\$ (20,077)	\$ (29,027)	\$ (56,728)

Note 1: Corrected to reflect a deduction to accumulated depreciation

AmerenCILCO - Electric
Adjustment to Cash Working Capital
For the Test Year Ending 12/31/2008
(In Thousands)

<u>Line</u>	<u>Item</u> (a)	<u>Amount</u> (b)	<u>Lag (Lead)</u> (c)	<u>CWC Factor</u> (d) (c/365)	<u>CWC Requirement</u> (e) (b*d)	<u>Column C Source</u> (f)
1	Revenues	\$ 83,924	39.420	0.10800	\$ 9,064	Per Order: Ill. Adm. Code 280.90(c)
2	Pass-through Taxes	2,402	0.000	0.00000	-	Per Order
3	Total Receipts	<u>\$ 86,326</u>				Line 1 + Line 2
4	Employee Benefits	\$ 2,816	(17.570)	(0.04814)	(136)	Appendix A, Page 9, Column b, Line 16
5	Payroll	21,771	(12.920)	(0.03540)	(771)	Appendix A, Page 9, Column b, Line 5
6	Purchased Power	-	(18.146)	(0.04971)	-	
7	Other Operations and Maintenance	39,548	(51.070)	(0.13992)	(5,533)	Appendix A, Page 8, Column b, Line 17
8	FICA	871	(14.740)	(0.04038)	(35)	Appendix A, Page 9, Column b, Line 11
9	Federal Unemployment Tax	7	(76.380)	(0.20926)	(1)	Company Schedule C-18, Column J, Line 3
10	State Unemployment Tax	(31)	(76.380)	(0.20926)	6	Company Schedule C-18, Column J, Line 7
11	Electricity Distribution Tax	5,042	(30.130)	(0.08255)	(416)	ICC Staff Ex. 15.0, Sch. 15.12 CILCO-E, Column b, Line 1
12	Federal Excise Tax	-	(30.420)	(0.08334)	-	Per Order: Ameren IB App. A Sch. 2, p. 3, line 13
13	Energy Assistance Tax	2,402	(27.530)	(0.07542)	(181)	Per Order: Ameren IB App. A Sch. 2, p. 3, line 16
14	Corporation Franchise Tax	233	(191.530)	(0.52474)	(122)	Company Schedule C-18, Column J, Line 8
15	Gross Receipts/Municipal Utility Tax	-	(45.630)	(0.12501)	-	Company Schedule C-18, Column J: Line 11 + Line 15
16	Property/Real Estate Tax	485	(392.700)	(1.07589)	(522)	Company Schedule C-18, Column J, Line 14
17	Interest Expense	9,213	(91.250)	(0.25000)	(2,303)	Per Order
18	Bank Facility Fees	782	97.650	0.26753	209	Appendix A, Page 5, Column d, line 23 times Bank Facility Fees Weighted Component Sched. 19.01
19	Federal Income Tax	6,719	(38.000)	(0.10411)	(700)	Appendix A, Page 1, Column i, Line 18
20	State Income Tax	1,510	(38.000)	(0.10411)	(157)	Appendix A, page 1, Column i, Line 17
21	Total Outlays	<u>\$ 91,368</u>				Sum of Lines 4 through 20
22	Cash Working Capital per Order				<u>\$ (1,598)</u>	Sum of Lines 1 through 20
23	Cash Working Capital per Company				1,137	Ameren Ex. 29.1, Schedule 2, page 4, column (G), line 24
24	Difference -- Adjustment per Order				<u>\$ (2,735)</u>	Line 22 less Line 23

AmerenCILCO - Electric
 Adjustment to Cash Working Capital
 For the Test Year Ending 12/31/2008
 (In Thousands)

<u>Line</u>	<u>Revenues</u> (a)	<u>Amount</u> (b)	<u>Source</u> (c)
1	Total Operating Revenues	\$ 118,448	Appendix A, Page 1, Column i, Line 3
2	Purchased Power	-	
3	Uncollectible Accounts	(957)	Appendix A, Page 1, Column i, Line 4
4	Depreciation & Amortization	(21,087)	Appendix A, Page 1, Column i, Line 8
5	Return on Equity	(12,480)	Line 10 below
6		-	
7	Total Revenues for CWC calculation	<u>\$ 83,924</u>	Sum of Lines 1 through 6
8	Total Rate Base	\$ 279,199	Appendix A, Page 5, Column d, Line 23
9	Weighted Cost of Capital	4.47%	Per Order
10	Return on Equity	<u>\$ 12,480</u>	Line 8 times Line 9
11	Operating Expense Before Income Taxes	\$ 87,744	Appendix A, Page 1, Column i, Line 16
12	Employee Benefits Expense	(2,816)	Appendix A, Page 9, Column b, Line 16
13	Payroll Expense	(21,771)	Appendix A, Page 9, Column b, Line 5
14	Uncollectible Accounts	(957)	Appendix A, Page 1, Column i, Line 4
15	Depreciation & Amortization	(21,087)	Appendix A, Page 1, Column i, Line 8
16	Taxes Other Than Income	(1,565)	Appendix A, page 1, Column i, Line 9
17	Other Operations & Maintenance for CWC Calculation	<u>\$ 39,548</u>	Sum of Lines 11 through 16

AmerenCILCO - Electric
 Adjustment to Cash Working Capital
 For the Test Year Ending 12/31/2008
 (In Thousands)

<u>Line</u>	<u>Description</u> (a)	<u>Amount</u> (b)	<u>Source</u> (c)
1	Direct Payroll per Company Filing	\$ 23,693	Company Schedule B-8, Column F, Line 2
2	Staff Labor Adjustment	(687)	ICC Staff Ex. 1.0, Sch. 1.09 CILCO-E, Line 3
3	Adjustment for Workforce Reduction	(739)	Appendix A, Page 2, Col. E, Line 7 - Appendix A, Page 9, Col. B, Line 14
4	Adjustment for Incentive Compensation	(496)	Appendix A, Page 2, Col. C, Line 7
5	Direct Payroll per Order	<u>\$ 21,771</u>	Sum of Lines 1 through 4
6	FICA tax per Company Filing	\$ 1,051	Company Schedule C-18, Column J, Line 2
7	Labor Adjustment	(53)	ICC Staff Ex. 1.0, Sch. 1.09 CILCO-E, Line 5
8	Incentive Compensation Adjustment	(49)	Appendix A, Page 2, Col. C, Line 9
9	Adjustment for Workforce Reduction	(57)	Appendix A, Page 2, Column E
10	Company FICA Correction Adjustment	(21)	ICC Staff Ex. 1.0, Sch. 1.11 CILCO-E, Line 13
11	FICA tax per Order	<u>\$ 871</u>	Sum of Lines 6 through 10
12	Employee Benefits per Company Filing	\$ 6,733	Company Schedule B-8, Column F, Line 1
13	Staff Adjustment for Benefits	(4,082)	ICC Staff Ex. 15.0, Sch. 15.09 CILCO-E, Line 6
14	Adjustment for Workforce Reduction	(203)	AIU Ex. 51.9, Page 2, Line 6
15	Staff Adjustment for Retiree Benefits	368	ICC Staff Ex. 15.0, Sch. 15.11 CILCO-E, Line 5
16	Employee Benefits per Order	<u>\$ 2,816</u>	Sum of Lines 12 through 15

AmerenCILCO - Electric
Adjustment to NESC Corrections Costs
For the test Year Ended December 31, 2008
(In Thousands)

Line No.	Description (a)	Amount (b)	Source (c)
1	Plant Additions-NESC per Order	\$ (614)	App. A, Page 11, col. (b), line 3b
2	Plant Additions-NESC per Company	<u>(413)</u>	AmerenCILCO Exhibit 29.11 WP
3	Difference- Adjustment per Order	<u>\$ (202)</u>	Line 1 -line 2
<u>Accumulated Depreciation</u>			
4	Accumulated Depreciation-NESC per Order	\$ 16	App. A, Page 11, col.(b), line 11
5	Accumulated Depreciation-NESC per Company	<u>10</u>	AmerenCILCO Exhibit 29.11 WP
6	Difference- Adjustment per Order	<u>\$ 6</u>	Line 4 - line 5
<u>Accumulated Deferred Income Taxes</u>			
7	Accumulated Deferred Income Taxes-NESC per Order	\$ 111	App. A, Page 12 col. (b), line 14
8	Accumulated Deferred Income Taxes-NESC per Company	<u>68</u>	AmerenCILCO Exhibit 29.11 WP
9	Difference- Adjustment per Order	<u>\$ 42</u>	Line 7 - line 8
<u>Operating Expense</u>			
10	Operating & Maintenance Expense-NESC per Order	\$ (449)	App. A, Page 11, col.(b), line 5
11	Operating & Maintenance Expense-NESC per Company	<u>(295)</u>	AmerenCILCO Exhibit 29.11 WP
12	Difference- Adjustment per Order	<u>\$ (154)</u>	Line 10 - line 11
<u>Depreciation Expense</u>			
13	Depreciation Expense-NESC per Order	\$ (17)	App. A, Page 11, col.(b), line 8
14	Depreciation Expense-NESC per Company	<u>(11)</u>	AmerenCILCO Exhibit 29.11 WP
15	Difference- Adjustment per Order	<u>\$ (5)</u>	Line 13 - line 14

AmerenCILCO - Electric
 Adjustment to NESC Corrections Costs
 For the test Year Ended December 31, 2008

Line No.	Description (a)	Amount (b)	Source (c)
1	Total NESC Projects Disallowed	\$ 1,109,673	Staff Ex. 24.0
<u>Allocation to Plant Additions</u>			
2	Plant Additions %	56.53%	Ratio of plant additions to NESC costs per Co. WPB 29.11
3	NESC Plant Additions Disallowed	\$ 627,331	Line 1 x line 2
3a	Materials Costs per Order	\$ 13,097	ICC Staff Ex. 24.0R, Attach. E
3b	Plant Additions-NESC per Order	\$ 614,234	Line 3 - line 3a
<u>Allocation to Operating Expense</u>			
4	Operating and Maintenance Expense %	40.50%	Ratio of oper. and maint. exp. to total NESC costs per Co. WPB 29.11
5	NESC Operating & Maintenance Expense Disallowed	\$ 449,383	Line 1 x line 4
<u>Calculation of Depreciation Expense</u>			
6	Total NESC Plant Additions Disallowed	\$ 614,234	Line 3b
7	Depreciation Rate	2.72%	AmerenCILCO Exhibit 29.11 WP
8	Depreciation on Disallowed NESC Projects	\$ 16,707	Line 6 x line 7
<u>Accumulated Depreciation</u>			
9	Depreciation on Disallowed NESC Projects	\$ 16,707	Line 8
10	Removals	(32,960)	AmerenCILCO Exhibit 29.11 WP
11	Accumulated Depreciation	\$ (16,253)	Line 9 + line 10

AmerenCILCO - Electric
Adjustment to NESC Corrections Costs
For the test Year Ended December 31, 2008

Line No.	Description	Amount	Source
	(a)	(b)	(c)
1	NESC Rework-Plant Disallowed	\$ 614,234	App. A, Page 11, col. (b), line 3b
2	Book Depreciation Rate	<u>2.72%</u>	AmerenCILCO Exhibit 29.11 WP
3	Book Depreciation	\$ 16,707	Line 1 x line 2
4	State Tax Depreciation Rate	<u>7.22%</u>	AmerenCILCO Exhibit 29.11 WP
5	State Tax Depreciation	\$ 44,342	Line 1 x line 4
6	State Book-Tax Depreciation Difference	\$ 27,634	Line 5 - line 3
7	State Tax Rate	<u>7.30%</u>	AmerenCILCO Sch. C-1
8	State ADIT	\$ 2,017	Line 6 x line 7
9	Federal Tax Depreciation Rate	<u>53.61%</u>	AmerenCILCO Exhibit 29.11 WP
10	Federal Tax Depreciation	\$ 329,288	Line 1 x line 9
11	Federal Book-Tax Depreciation Difference	\$ 312,580	Line 10 - line 3
12	Federal Tax Rate	<u>35%</u>	AmerenCILCO Sch. C-1
13	Federal ADIT	\$ 108,697	(Line 11- line 8) x line 12
14	Total ADIT-NESC	<u>\$ 110,714</u>	Line 8 + line 13

AmerenCILCO - Electric
Overall Cost of Capital
 For the Test Year Ending 12/31/2008

Line No.	Description	Amount	Percent of Total	Percent of Cost	Weighted Component	Effective Tax Rates (1)	After-Tax Cost of Capital
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	<u>PER COMPANY</u>						
2	Short Term Debt	\$ 32,017,993	5.60%	1.14%	0.06%	39.7450%	0.0362%
3	Long Term Debt	271,492,364	47.48%	8.16%	3.87%	39.7450%	2.3319%
4	Preferred Stock	18,893,567	3.30%	4.61%	0.15%		0.1500%
5	JDITC	-	0.00%	0.00%	0.00%		0.0000%
6	State Investment Tax Credits	-	0.00%	0.00%	0.00%		0.0000%
7	Common Stock	<u>249,457,171</u>	<u>43.62%</u>	12.25%	<u>5.34%</u>		<u>5.3400%</u>
8	Total	<u>\$ 571,861,095</u>	<u>100.00%</u>		<u>9.42%</u>		<u>7.8581%</u>
9							
10							
11	<u>PER ORDER</u>						
12	Short Term Debt	\$ 32,017,993	5.60%	2.15%	0.12%	39.7450%	0.0723%
13	Long Term Debt	271,691,990	47.49%	6.69%	3.18%	39.7450%	1.9161%
14	Preferred Stock	18,893,282	3.30%	4.61%	0.15%		0.1500%
15	Bank Facility Fees	-	0.00%	0.00%	0.28%		0.2800%
16	State Investment Tax Credits	-	0.00%	0.00%	0.00%		0.0000%
17	Common Stock	<u>249,457,171</u>	<u>43.61%</u>	9.90%	<u>4.32%</u>		<u>4.3200%</u>
18	Total	<u>\$ 572,060,436</u>	<u>100.00%</u>		<u>8.05%</u>		<u>6.7384%</u>
19							
20							
21	<u>EFFECTIVE TAX RATE</u>						
22	State Income Tax Rate	7.3000%					
23	Federal Income Tax Rate	35.0000%					
24							
25	Effective Tax Rate	<u>39.7450%</u>				[State Rate + ((1- State Rate) x Federal Rate)]	

AmerenCIPS - Electric
Statement of Operating Income with Adjustments
For the Test Year Ending 12/31/2008
(In Thousands)

Line No.	Description	Company Rebuttal Present (Ex. 29.2, Sch. 1)	Adjustments (Appendix B, Page 4)	Pro Forma Present (Cols. b+c)	Company Rebuttal Proposed Increase (Ex. 29.2, Sch. 1)	Gross Revenue Conversion Factor	Proposed Rates With Ordered Adjustments (Cols. d+e+f)	Adjustment To Proposed Increase	Operating Statement per Order (Cols. g+h)
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Electric Operating Revenues	\$ 220,749	\$ (16,089)	\$ 204,660	\$ 41,377	\$ -	\$ 246,037	\$ (23,849)	\$ 222,188
2	Other Revenues	14,628	-	14,628	-	-	14,628	-	14,628
3	Total Operating Revenue	\$ 235,377	\$ (16,089)	\$ 219,288	\$ 41,377	\$ -	\$ 260,665	\$ (23,849)	\$ 236,816
4	Uncollectible Accounts	\$ 2,159	\$ (148)	\$ 2,011	\$ 380	\$ -	\$ 2,391	\$ (219)	\$ 2,172
5	Distribution Expenses	69,108	(968)	68,140	-	-	68,140	-	68,140
6	Customer Accounts Expense	15,564	(30)	15,534	-	-	15,534	-	15,534
7	Admin. & General Expenses	48,140	(6,285)	41,855	-	-	41,855	-	41,855
8	Depreciation & Amort. Expense	53,033	(320)	52,713	-	-	52,713	-	52,713
9	Taxes Other Than Income	20,096	(16,247)	3,849	-	-	3,849	-	3,849
10			-	-	-	-	-	-	-
11			-	-	-	-	-	-	-
12			-	-	-	-	-	-	-
13			-	-	-	-	-	-	-
14			-	-	-	-	-	-	-
15	Total Operating Expense								
16	Before Income Taxes	\$ 208,100	\$ (23,998)	\$ 184,102	\$ 380	\$ -	\$ 184,482	\$ (219)	\$ 184,263
17	State Income Tax	827	786	1,613	2,993	-	4,606	(1,725)	2,881
18	Federal Income Tax	3,654	3,491	7,145	13,301	1	20,447	(7,667)	12,780
19		-	-	-	-	-	-	-	-
20	Total Operating Expenses	\$ 212,581	\$ (19,721)	\$ 192,860	\$ 16,674	\$ 1	\$ 209,535	\$ (9,611)	\$ 199,924
21	NET OPERATING INCOME	\$ 22,796	\$ 3,632	\$ 26,428	\$ 24,703	\$ (1)	\$ 51,130	\$ (14,238)	\$ 36,892
22	Rate Base (Appendix B, Page 5, Column (d))								\$ 459,999
23	Overall Rate of Return (Per Order)								8.02%
24	Revenue Change (Col. (i) Line 3 minus Col. (d), Line 3)								\$ 17,528
25	Percentage Revenue Change (Col. (i), Line 24 divided by Col. (d), Line 3)								7.99%

AmerenCIPS - Electric
Adjustments to Operating Income
For the Test Year Ending 12/31/2008
(In Thousands)

Line No.	Description	Interest Synchronization (Per Order)	Incentive Compensation (Per Order - App. H, p. 1)	Employee Benefits (St. Ex. 15.0 Sch 15.09 CIPS-E)	Workforce Reduction (Per Order App. H, p. 4)	Production Retiree Expense (St. Ex. 15.0 Sch 15.11 CIPS-E)	Severance Amort. (Per Order-Staff BOE, App. A, p. 2)	(Source)	Subtotal Operating Statement Adjustments
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Electric Operating Revenues	-	-	-	-	-	-	-	-
2	Other Revenues	-	-	-	-	-	-	-	-
3	Total Operating Revenue	-	-	-	-	-	-	-	-
4	Uncollectible Accounts	-	-	-	-	-	-	-	-
5	Distribution Expenses	-	-	-	-	-	-	-	-
6	Customer Accounts Expense	-	-	-	-	-	-	-	-
7	Admin. & General Expenses	-	(1,033)	(4,128)	(863)	64	211	-	(5,749)
8	Depreciation & Amort. Expense	-	(11)	-	-	-	-	-	(11)
9	Taxes Other Than Income	-	(103)	-	(55)	-	-	-	(158)
10	-	-	-	-	-	-	-	-	-
11	-	-	-	-	-	-	-	-	-
12	-	-	-	-	-	-	-	-	-
13	-	-	-	-	-	-	-	-	-
14	-	-	-	-	-	-	-	-	-
15	Total Operating Expense	-	-	-	-	-	-	-	-
16	Before Income Taxes	-	(1,147)	(4,128)	(918)	64	211	-	(5,918)
17	State Income Tax	208	84	301	67	(5)	(15)	-	640
18	Federal Income Tax	924	372	1,339	298	(21)	(68)	-	2,844
19	-	-	-	-	-	-	-	-	-
20	Total Operating Expenses	1,132	(691)	(2,488)	(553)	38	128	-	(2,434)
21	NET OPERATING INCOME	(1,132)	691	2,488	553	(38)	(128)	-	2,434

AmerenCIPS - Electric
Adjustments to Operating Income
For the Test Year Ending 12/31/2008
(In Thousands)

Line No.	Description	Subtotal Operating Statement Adjustments	(Source)	Pro Forma Plant Additions (St. Ex. 16.0 Sch 16.01 IP-E Corrected)	NESC Adjustment (Appendix B, Page 10)	Transportation Fuel Costs St. Ex. 17.0 Sch 17.01 CIPS-E	Electric Distribution Tax (Order)	(Source)	Subtotal Operating Statement Adjustments
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Electric Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (16,089)	\$ -	\$ (16,089)
2	Other Revenues	-	-	-	-	-	-	-	-
3	Total Operating Revenue	-	-	-	-	-	(16,089)	-	(16,089)
4	Uncollectible Accounts	-	-	-	-	-	(148)	-	(148)
5	Distribution Expenses	-	-	-	(474)	(494)	-	-	(968)
6	Customer Accounts Expense	-	-	-	-	-	-	-	-
7	Admin. & General Expenses	(5,749)	-	-	-	-	-	-	(5,749)
8	Depreciation & Amort. Expense	(11)	-	(302)	(7)	-	-	-	(320)
9	Taxes Other Than Income	(158)	-	-	-	-	(16,089)	-	(16,247)
10		-	-	-	-	-	-	-	-
11		-	-	-	-	-	-	-	-
12		-	-	-	-	-	-	-	-
13		-	-	-	-	-	-	-	-
14		-	-	-	-	-	-	-	-
15	Total Operating Expense								
16	Before Income Taxes	(5,918)	-	(302)	(481)	(494)	(16,237)	-	(23,432)
17	State Income Tax	640	-	22	35	36	11	-	744
18	Federal Income Tax	2,844	-	98	156	160	48	-	3,306
19		-	-	-	-	-	-	-	-
20	Total Operating Expenses	(2,434)	-	(182)	(290)	(298)	(16,178)	-	(19,382)
21	NET OPERATING INCOME	\$ 2,434	\$ -	\$ 182	\$ 290	\$ 298	\$ 89	\$ -	\$ 3,293

AmerenCIPS - Electric
Adjustments to Operating Income
For the Test Year Ending 12/31/2008
(In Thousands)

Line No.	Description	Subtotal Operating Statement Adjustments	Lobbying Expense (St. Ex. 18.0R Sch 18.01 CIPS-E)	Industry Association Dues (St. Ex. 18.0R Sch 18.03 CIPS-E)	Customer Service & Info. Expense (St. Ex. 18.0R Sch 18.04 CIPS-E)	Economic Development Demonstrating & Selling (St. Ex. 18.0R Sch 18.06 CIPS-E)	Injuries & Damages (Per Order-IIEC Ex. 3.3)	(Source)	Total Operating Statement Adjustments
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Electric Operating Revenues	\$ (16,089)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (16,089)
2	Other Revenues	-	-	-	-	-	-	-	-
3	Total Operating Revenue	(16,089)	-	-	-	-	-	-	(16,089)
4	Uncollectible Accounts	(148)	-	-	-	-	-	-	(148)
5	Distribution Expenses	(968)	-	-	-	-	-	-	(968)
6	Customer Accounts Expense	-	-	-	(30)	-	-	-	(30)
7	Admin. & General Expenses	(5,749)	(8)	(147)	-	(144)	(237)	-	(6,285)
8	Depreciation & Amort. Expense	(320)	-	-	-	-	-	-	(320)
9	Taxes Other Than Income	(16,247)	-	-	-	-	-	-	(16,247)
10		-	-	-	-	-	-	-	-
11		-	-	-	-	-	-	-	-
12		-	-	-	-	-	-	-	-
13		-	-	-	-	-	-	-	-
14		-	-	-	-	-	-	-	-
15	Total Operating Expense								
16	Before Income Taxes	(23,432)	(8)	(147)	(30)	(144)	(237)	-	(23,998)
17	State Income Tax	744	1	11	2	11	17	-	786
18	Federal Income Tax	3,306	3	48	10	47	77	-	3,491
19		-	-	-	-	-	-	-	-
20	Total Operating Expenses	(19,382)	(4)	(88)	(18)	(86)	(143)	-	(19,721)
21	NET OPERATING INCOME	\$ 3,293	\$ 4	\$ 88	\$ 18	\$ 86	\$ 143	\$ -	\$ 3,632

AmerenCIPS - Electric
Rate Base
For the Test Year Ending 12/31/2008
(In Thousands)

Line No.	Description	Company Rebuttal Rate Base (Ex. 29.2, Sch. 2)	Adjustments (Appendix B, Page 6)	Approved Rate Base (Col. b+c)
	(a)	(b)	(c)	(d)
1	Gross Plant in Service	\$ 1,404,840	\$ (7,896)	\$ 1,396,944
2	Accumulated Depreciation	(746,880)	(59,831)	(806,711)
3		-	-	-
4	Net Plant	657,960	(67,727)	590,233
5	Additions to Rate Base			
6	Cash Working Capital	2,765	(5,805)	(3,040)
7	Materials & Supplies Inventory	11,155	(1,175)	9,980
8	CWIP Not Subject to AFUDC	140	-	140
9	Plant Held for Future Use	376	-	376
10		-	-	-
11		-	-	-
12		-	-	-
13		-	-	-
14		-	-	-
15		-	-	-
16	Deductions From Rate Base			
17	Customer Advances	(3,345)	-	(3,345)
18	Accumulated Deferred Income Taxes	(113,255)	(8,816)	(122,071)
19	Customer Deposits	(8,500)	-	(8,500)
20	Accrued OPEB Liability	-	(3,774)	(3,774)
21		-	-	-
22		-	-	-
23	Rate Base	<u>\$ 547,296</u>	<u>\$ (87,297)</u>	<u>\$ 459,999</u>

AmerenCIPS - Electric
Adjustments to Rate Base
For the Test Year Ending 12/31/2008
(In Thousands)

Line No.	Description	Incentive Compensation Per Order App. H, p. 1)	Cash Working Capital (Appendix B, Page 7)	Pro Forma Plant Additions (St. Ex. 16.0 Sch 16.01 CIPS-E) (Note 1)	NESC Adjustment (Appendix B, Page 10)	Post Test Year Accumulated Depreciation on Embedded Plant (Order - App. G)	Materials & Supplies (Per Order AIU Ex 51.10)	Accrued OPEB Liabilities (AG/CUB Exhibit 2.1)	Total Rate Base Adjustments
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Gross Plant in Service	\$ (317)	\$ -	\$ (7,406)	\$ (173)	\$ -	\$ -	\$ -	\$ (7,896)
2	Accumulated Depreciation	11	-	1,609	4	(61,455)	-	-	(59,831)
3		-	-	-	-	-	-	-	-
4	Net Plant	(306)	-	(5,797)	(169)	(61,455)	-	-	(67,727)
5	Additions to Rate Base								-
6	Cash Working Capital	-	(5,805)	-	-	-	-	-	(5,805)
7	Materials & Supplies Inventory	-	-	-	-	-	(1,175)	-	(1,175)
8	CWIP Not Subject to AFUDC	-	-	-	-	-	-	-	-
9	Plant Held for Future Use	-	-	-	-	-	-	-	-
10		-	-	-	-	-	-	-	-
11		-	-	-	-	-	-	-	-
12		-	-	-	-	-	-	-	-
13		-	-	-	-	-	-	-	-
14		-	-	-	-	-	-	-	-
15		-	-	-	-	-	-	-	-
16	Deductions From Rate Base								-
17	Customer Advances	-	-	-	-	-	-	-	-
18	Accumulated Deferred Income Taxes	6	-	210	37	(9,069)	-	-	(8,816)
19	Customer Deposits	-	-	-	-	-	-	-	-
20	Accrued OPEB Liability	-	-	-	-	-	-	(3,774)	(3,774)
21		-	-	-	-	-	-	-	-
22		-	-	-	-	-	-	-	-
23	Rate Base	\$ (300)	\$ (5,805)	\$ (5,587)	\$ (133)	\$ (70,524)	\$ (1,175)	\$ (3,774)	\$ (87,297)

Note 1: Corrected to reflect a deduction to accumulated depreciation

AmerenCIPS - Electric
Adjustment to Cash Working Capital
For the Test Year Ending 12/31/2008
(In Thousands)

<u>Line</u>	<u>Item</u> (a)	<u>Amount</u> (b)	<u>Lag (Lead)</u> (c)	<u>CWC Factor</u> (d) (c/365)	<u>CWC Requirement</u> (e) (b*d)	<u>Column C Source</u> (f)
1	Revenues	\$ 158,196	39.420	0.10800	\$ 17,085	Per Order: Ill. Adm. Code 280.90(c)
2	Pass-through Taxes	4,878	0.000	0.00000	-	Per Order
3	Total Receipts	<u>\$ 163,074</u>				Line 1 + Line 2
4	Employee Benefits	\$ 8,539	(17.570)	(0.04814)	(411)	Appendix B, Page 9, Column b, Line 16
5	Payroll	45,370	(12.920)	(0.03540)	(1,606)	Appendix B, Page 9, Column b, Line 5
6	Purchased Power	-	(18.080)	(0.04953)	-	
7	Other Operations and Maintenance	71,620	(51.070)	(0.13992)	(10,021)	Appendix B, Page 8, Column b, Line 17
8	FICA	1,962	(14.740)	(0.04038)	(79)	Appendix B, Page 9, Column b, Line 11
9	Federal Unemployment Tax	18	(76.380)	(0.20926)	(4)	Company Schedule C-18, Column J, Line 3
10	State Unemployment Tax	28	(76.380)	(0.20926)	(6)	Company Schedule C-18, Column J, Line 7
11	Electricity Distribution Tax	14,022	(30.130)	(0.08255)	(1,157)	ICC Staff Ex. 15.0, Sch.15.12 CIPS-E, Column b, Line 1
12	Federal Excise Tax	1	(30.420)	(0.08334)	-	Per Order: Ameren IB App. B Sch. 2, p. 3, line 14
13	Energy Assistance Tax	4,877	(27.530)	(0.07542)	(368)	Per Order: Ameren IB App. B Sch. 2, p. 3, line 17
14	Corporation Franchise Tax	136	(191.530)	(0.52474)	(71)	Company Schedule C-18, Column J, Line 9
15	Gross Receipts/Municipal Utility Tax	36	(45.630)	(0.12501)	(5)	Company Schedule C-18, Column H: Line 12 + Line 16
16	Property/Real Estate Tax	1,705	(392.700)	(1.07589)	(1,834)	Company Schedule C-18, Column J, Line 15
17	Interest Expense	12,466	(91.250)	(0.25000)	(3,117)	Per Order
18	Bank Facility Fees	690	97.650	0.26753	185	Appendix B, Page 5, Column d, line 23 times Bank Facility Fees Weighted Component Sched. 19.01
19	Federal Income Tax	12,780	(38.000)	(0.10411)	(1,331)	Appendix B, Page 1, Column i, Line 18
20	State Income Tax	2,881	(38.000)	(0.10411)	(300)	Appendix B, Page 1, Column i, Line 17
21	Total Outlays	<u>\$ 177,131</u>				Sum of Lines 4 through 20
22	Cash Working Capital per Order				<u>\$ (3,040)</u>	Sum of Lines 1 through 20
23	Cash Working Capital per Company				2,765	Ameren Exhibit 29.2, Schedule 2, page 4, column (G), line 24
24	Difference -- Adjustment per Order				<u>\$ (5,805)</u>	Line 22 less Line 23

AmerenCIPS - Electric
Adjustment to Cash Working Capital
For the Test Year Ending 12/31/2008
(In Thousands)

<u>Line</u>	<u>Revenues</u> (a)	<u>Amount</u> (b)	<u>Source</u> (c)
1	Total Operating Revenues	\$ 236,816	Appendix B, Page 1, Column i, Line 3
2	Purchased Power	-	
3	Uncollectible Accounts	(2,172)	Appendix B, Page 1, Column i, Line 4
4	Depreciation & Amortization	(52,713)	Appendix B, Page 1, Column i, Line 8
5	Return on Equity	(23,736)	Line 10 below
6		-	
7	Total Revenues for CWC calculation	<u>\$ 158,196</u>	Sum of Lines 1 through 6
8	Total Rate Base	\$ 459,999	Appendix B, Page 5, Column d, Line 23
9	Weighted Cost of Capital	5.16%	Per Order
10	Return on Equity	<u>\$ 23,736</u>	Line 8 times Line 9
11	Operating Expense Before Income Taxes	\$ 184,263	Appendix B, Page 1, Column i, Line 16
12	Employee Benefits Expense	(8,539)	Appendix B, Page 9, Column B, Line 16
13	Payroll Expense	(45,370)	Appendix B, Page 9, Column B, Line 5
14	Uncollectible Accounts	(2,172)	Appendix B, Page 1, Column i, Line 4
15	Depreciation & Amortization	(52,713)	Appendix B, Page 1, Column i, Line 8
16	Taxes Other Than Income	(3,849)	Appendix B, Page 1, Column i, Line 9
17	Other Operations & Maintenance for CWC Calculation	<u>\$ 71,620</u>	Sum of Lines 11 through 16

AmerenCIPS - Electric
 Adjustment to Cash Working Capital
 For the Test Year Ending 12/31/2008
 (In Thousands)

<u>Line</u>	<u>Description</u> (a)	<u>Amount</u> (b)	<u>Source</u> (c)
1	Direct Payroll per Company Filing	\$ 48,423	Company Schedule B-8, Column F, Line 2
2	Staff Labor Adjustment	(1,312)	ICC Staff Ex. 1.0, Sch. 1.09 CIPS-E, Line 3
3	Adjustment for Workforce Reduction	(708)	Appendix B, Page 2, Col. E, Line 7 - Appendix B, Page 9, Col. B, Line 14
4	Adjustment for Incentive Compensation	(1,033)	Appendix B, Page 2, Column C, line 7
5	Direct Payroll per Order	<u>\$ 45,370</u>	Sum of Lines 1 through 4
6	FICA Tax per Company Filing	\$ 2,220	Company Schedule C-18, Column J, Line 2
7	Labor Adjustment	(100)	ICC Staff Ex. 1.0, Sch. 1.09 CIPS-E, Line 5
8	Incentive Compensation Adjustment	(103)	Appendix B, Page 2, Column C, line 9
9	Adjustment for Workforce Reduction	(55)	Appendix B, Page 2, Column E
10	Company FICA Correction Adjustment	-	ICC Staff Ex. 1.0, Sch. 1.11 CIPS-E, Line 13
11	FICA Tax per Order	<u>\$ 1,962</u>	Sum of Lines 6 through 10
12	Employee Benefits per Company Filing	\$ 12,758	Company Schedule B-8, Column F, Line 1
13	Staff Adjustment for Employee Benefits	(4,128)	ICC Staff Ex. 15.0, Sch. 15.09 CIPS-E, Line 7
14	Adjustment for Workforce Reduction	(155)	AIU Ex. 51.9, Page 2, Line 6
15	Staff Adjustment for Retiree Benefits	64	ICC Staff Ex. 15.0, Sch. 15.11 CIPS-E, Line 5
16	Employee Benefits per Order	<u>\$ 8,539</u>	Sum of Lines 12 through 15

AmerenCIPS - Electric
 Adjustment to NESC Corrections Costs
 For the test Year Ended December 31, 2008
 (In Thousands)

Line No.	Description (a)	Amount (b)	Source (c)
1	Plant Additions-NESC per Order	\$ (890)	App. B, Page 11, col. (b), line 3b
2	Plant Additions-NESC per Company	<u>(718)</u>	AmerenCIPS Exhibit 29.11 WP
3	Difference- Adjustment per Order	<u>\$ (173)</u>	Line 1 -line 2
<u>Accumulated Depreciation</u>			
4	Accumulated Depreciation-NESC per Order	\$ 12	App. B, Page 11, col.(b), line 11
5	Accumulated Depreciation-NESC per Company	<u>8</u>	AmerenCIPS Exhibit 29.11 WP
6	Difference- Adjustment per Order	<u>\$ 4</u>	Line 4 - line 5
<u>Accumulated Deferred Income Taxes</u>			
7	Accumulated Deferred Income Taxes-NESC per Order	\$ 155	App. B, Page 12 col. (b), line 14
8	Accumulated Deferred Income Taxes-NESC per Company	<u>118</u>	AmerenCIPS Exhibit 29.11 WP
9	Difference- Adjustment per Order	<u>\$ 37</u>	Line 7 - line 8
<u>Operating Expense</u>			
10	Operating & Maintenance Expense-NESC per Order	\$ (2,161)	App. B, Page 11, col.(b), line 5
11	Operating & Maintenance Expense-NESC per Company	<u>(1,687)</u>	AmerenCIPS Exhibit 29.11 WP
12	Difference- Adjustment per Company	<u>\$ (474)</u>	Line 10 - line 11
<u>Depreciation Expense</u>			
13	Depreciation Expense-NESC per Order	\$ (38)	App. B, Page 11, col.(b), line 8
14	Depreciation Expense-NESC per Company	<u>(31)</u>	AmerenCIPS Exhibit 29.11 WP
15	Difference- Adjustment per Order	<u>\$ (7)</u>	Line 13 - line 14

AmerenCIPS - Electric
 Adjustment to NESC Corrections Costs
 For the test Year Ended December 31, 2008

Line No.	Description (a)	Amount (b)	Source (c)
1	Total NESC Projects Disallowed	\$ 3,129,791	Staff Ex. 24.0
<u>Allocation to Plant Additions</u>			
2	Plant Additions %	29.37%	Ratio of plant additions to NESC costs per Co. WPB 29.11
3	NESC Plant Additions Disallowed	\$ 919,267	Line 1 x line 2
3a	Materials Costs per Order	\$ 28,791	ICC Staff Ex. 24.0R, Attach. E
3b	Plant Additions-NESC per Order	\$ 890,476	Line 3 - line 3a
<u>Allocation to Operating Expense</u>			
4	Operating and Maintenance Expense %	69.03%	Ratio of oper. and maint. exp. to total NESC costs per Co. WPB 29.11
5	NESC Operating & Maintenance Expense Disallowed	\$ 2,160,550	Line 1 x line 4
<u>Calculation of Depreciation Expense</u>			
6	Total NESC Plant Additions Disallowed	\$ 890,476	Line 3b
7	Depreciation Rate	4.31%	AmerenCIPS Exhibit 29.11 WP
8	Depreciation on Disallowed NESC Projects	\$ 38,379	Line 6 x line 7
<u>Accumulated Depreciation</u>			
9	Depreciation on Disallowed NESC Projects	\$ 38,379	Line 8
10	Removals	(49,975)	AmerenCIPS Exhibit 29.11 WP
11	Accumulated Depreciation	\$ (11,595)	Line 9 + line 10

AmerenCIPS - Electric
 Adjustment to NESC Corrections Costs
 For the test Year Ended December 31, 2008

No.	Description (a)	Amount (b)	Source (c)
1	NESC Rework-Plant Disallowed	\$ 890,476	App. B, Page 11, col. (b), line 3b
2	Book Depreciation Rate	<u>4.31%</u>	AmerenCIPS Exhibit 29.11 WP
3	Book Depreciation	\$ 38,379	Line 1 x line 2
4	State Tax Depreciation Rate	<u>7.22%</u>	AmerenCIPS Exhibit 29.11 WP
5	State Tax Depreciation	\$ 64,283	Line 1 x line 4
6	State Book-Tax Depreciation Difference	\$ 25,904	Line 5 - line 3
7	State Tax Rate	<u>7.30%</u>	AmerenCIPS Sch. C-1
8	State ADIT	\$ 1,891	Line 6 x line 7
9	Federal Tax Depreciation Rate	<u>53.61%</u>	AmerenCIPS Exhibit 29.11 WP
10	Federal Tax Depreciation	\$ 477,380	Line 1 x line 9
11	Federal Book-Tax Depreciation Difference	\$ 439,000	Line 10 - line 3
12	Federal Tax Rate	<u>35%</u>	AmerenCIPS Sch. C-1
13	Federal ADIT	\$ 152,988	(Line 11- line 8) x line 12
14	Total ADIT-NESC	<u>\$ 154,879</u>	Line 8 + line 13

AmerenCIPS - Electric
Overall Cost of Capital
 For the Test Year Ending 12/31/2008

Line No.	Description	Amount	Percent of Total	Percent of Cost	Weighted Component	Effective Tax Rates (1)	After-Tax Cost of Capital
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	<u>PER COMPANY</u>						
2	Short Term Debt	\$ 58,344,848	5.94%	0.18%	0.01%	39.7450%	0.0060%
3	Long Term Debt	397,043,827	40.39%	6.76%	2.73%	39.7450%	1.6450%
4	Preferred Stock	48,974,984	4.98%	5.13%	0.26%		0.2600%
5	JDITC	-	0.00%	0.00%	0.00%		0.0000%
6	State Investment Tax Credits	-	0.00%	0.00%	0.00%		0.0000%
7	Common Stock	<u>478,676,606</u>	<u>48.69%</u>	11.75%	<u>5.72%</u>		<u>5.7200%</u>
8	Total	<u>\$ 983,040,265</u>	<u>100.00%</u>		<u>8.72%</u>		<u>7.6310%</u>
9							
10							
11	<u>PER ORDER</u>						
12	Short Term Debt	\$ 58,098,936	5.91%	1.50%	0.09%	39.7450%	0.0542%
13	Long Term Debt	397,751,866	40.44%	6.49%	2.62%	39.7450%	1.5787%
14	Preferred Stock	48,974,984	4.98%	5.13%	0.26%		0.2600%
15	Bank Facility Fees	-	0.00%	0.00%	0.15%		0.1500%
16	State Investment Tax Credits	-	0.00%	0.00%	0.00%		0.0000%
17	Common Stock	<u>478,676,606</u>	<u>48.67%</u>	10.06%	<u>4.90%</u>		<u>4.9000%</u>
18	Total	<u>\$ 983,502,392</u>	<u>100.00%</u>		<u>8.02%</u>		<u>6.9429%</u>
19							
20							
21	<u>EFFECTIVE TAX RATE</u>						
22	State Income Tax Rate		7.3000%				
23	Federal Income Tax Rate		35.0000%				
24							
25	Effective Tax Rate		<u>39.7450%</u>				[State Rate + ((1- State Rate) x Federal Rate)]

AmerenIP - Electric
Adjustments to Operating Income
For the Test Year Ending December 31, 2008
(In Thousands)

Line No.	Description	Interest Synchronization (Per Order)	Incentive Compensation (Per Order - App. H, p. 1)	Employee Benefits (St. Ex. 15.0 Sch 15.09 IP-E)	Workforce Reduction (Per Order- App. H, p. 4)	Production Retiree Expense (St. Ex. 15.0 Sch 15.11 IP-E)	Severance Amort. (Per Order-Staff BOE, App. A, p. 3)	(Source)	Subtotal Operating Statement Adjustments
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Electric Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Other Revenues	-	-	-	-	-	-	-	-
3	Total Operating Revenue	-	-	-	-	-	-	-	-
4	Uncollectible Accounts	-	-	-	-	-	-	-	-
5	Distribution Expenses	-	-	-	-	-	-	-	-
6	Customer Accounts Expense	-	-	-	-	-	-	-	-
7	Admin. & General Expenses	-	(1,377)	(4,256)	(527)	393	103	-	(5,664)
8	Depreciation & Amort. Expenses	-	(14)	-	-	-	-	-	(14)
9	Taxes Other Than Income	-	(137)	-	(30)	-	-	-	(167)
10		-	-	-	-	-	-	-	-
11		-	-	-	-	-	-	-	-
12		-	-	-	-	-	-	-	-
13		-	-	-	-	-	-	-	-
14		-	-	-	-	-	-	-	-
15	Total Operating Expense	-	-	-	-	-	-	-	-
16	Before Income Taxes	-	(1,528)	(4,256)	(557)	393	103	-	(5,845)
17	State Income Tax	676	112	311	41	(29)	(8)	-	1,103
18	Federal Income Tax	3,004	496	1,381	181	(128)	(33)	-	4,901
19		-	-	-	-	-	-	-	-
20	Total Operating Expenses	3,680	(920)	(2,564)	(335)	236	62	-	159
21	NET OPERATING INCOME	<u>\$ (3,680)</u>	<u>\$ 920</u>	<u>\$ 2,564</u>	<u>\$ 335</u>	<u>\$ (236)</u>	<u>\$ (62)</u>	<u>\$ -</u>	<u>\$ (159)</u>

AmerenIP - Electric
Adjustments to Operating Income
For the Test Year Ending December 31, 2008
(In Thousands)

Line No.	Description	Subtotal Operating Statement Adjustments	Pro Forma Plant Additions (St. Ex. 16.0 Sch 16.01 IP-E Corrected)	Regul. Asset Amortization (Staff IB, App. E, Page 15)	NESC Adjustment (Appendix C, Page 10)	Transportation Fuel Costs (St. Ex. 17.0 Sch 17.01 IP-E)	Electric Distribution Tax (Order)	Lobbying Expense (St. Ex. 18.0R Sch 18.01 IP-E)	Subtotal Operating Statement Adjustments
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Electric Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (25,075)	\$ -	\$ (25,075)
2	Other Revenues	-	-	-	-	-	-	-	-
3	Total Operating Revenue	-	-	-	-	-	(25,075)	-	(25,075)
4	Uncollectible Accounts	-	-	-	-	-	(260)	-	(260)
5	Distribution Expenses	-	-	-	(1,195)	(560)	-	-	(1,755)
6	Customer Accounts Expense	-	-	-	-	-	-	-	-
7	Admin. & General Expenses	(5,664)	-	-	-	-	-	(15)	(5,679)
8	Depreciation & Amort. Expenses	(14)	(467)	(7,899)	(20)	-	-	-	(8,400)
9	Taxes Other Than Income	(167)	-	-	-	-	(25,057)	-	(25,224)
10		-	-	-	-	-	-	-	-
11		-	-	-	-	-	-	-	-
12		-	-	-	-	-	-	-	-
13		-	-	-	-	-	-	-	-
14		-	-	-	-	-	-	-	-
15	Total Operating Expense								
16	Before Income Taxes	(5,845)	(467)	(7,899)	(1,215)	(560)	(25,317)	(15)	(41,318)
17	State Income Tax	1,103	34	577	89	41	18	1	1,863
18	Federal Income Tax	4,901	152	2,563	394	182	79	5	8,276
19		-	-	-	-	-	-	-	-
20	Total Operating Expenses	159	(281)	(4,759)	(732)	(337)	(25,220)	(9)	(31,179)
21	NET OPERATING INCOME	\$ (159)	\$ 281	\$ 4,759	\$ 732	\$ 337	\$ 145	\$ 9	\$ 6,104

AmerenIP - Electric
Adjustments to Operating Income
For the Test Year Ending December 31, 2008
(In Thousands)

Line No.	Description	Subtotal Operating Statement Adjustments	Remove Transmission Operations Plant (St. Ex. 18.0R Sch 18.02 IP-E)	Industry Association Dues (St. Ex. 18.0R Sch 18.03 IP-E)	Customer Service & Info. Expense (St. Ex. 18.0R Sch 18.04 IP-E)	Economic Development Demonstrating & Selling (St. Ex. 18.0R Sch 18.06 IP-E)	Injuries & Damages (Per Order-IIEC Ex. 3.3)	(Source)	Total Operating Statement Adjustments
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Electric Operating Revenues	\$ (25,075)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (25,075)
2	Other Revenues	-	-	-	-	-	-	-	-
3	Total Operating Revenue	(25,075)	-	-	-	-	-	-	(25,075)
4	Uncollectible Accounts	(260)	-	-	-	-	-	-	(260)
5	Distribution Expenses	(1,755)	-	-	-	-	-	-	(1,755)
6	Customer Accounts Expense	-	-	-	(129)	-	-	-	(129)
7	Admin. & General Expenses	(5,679)	-	(148)	-	(306)	(375)	-	(6,508)
8	Depreciation & Amort. Expenses	(8,400)	(30)	-	-	-	-	-	(8,430)
9	Taxes Other Than Income	(25,224)	-	-	-	-	-	-	(25,224)
10		-	-	-	-	-	-	-	-
11		-	-	-	-	-	-	-	-
12		-	-	-	-	-	-	-	-
13		-	-	-	-	-	-	-	-
14		-	-	-	-	-	-	-	-
15	Total Operating Expense								
16	Before Income Taxes	(41,318)	(30)	(148)	(129)	(306)	(375)	-	(42,306)
17	State Income Tax	1,863	2	11	9	22	27	-	1,934
18	Federal Income Tax	8,276	10	48	42	99	122	-	8,597
19		-	-	-	-	-	-	-	-
20	Total Operating Expenses	(31,179)	(18)	(89)	(78)	(185)	(226)	-	(31,775)
21	NET OPERATING INCOME	\$ 6,104	\$ 18	\$ 89	\$ 78	\$ 185	\$ 226	\$ -	\$ 6,700

AmerenIP - Electric
Rate Base
For the Test Year Ending December 31, 2008
(In Thousands)

Line No.	Description	Company Rebuttal Rate Base (Ex. 29.3, Sch.2)	Adjustments (Appendix C, page 6)	Approved Rate Base (Col. b+c)
	(a)	(b)	(c)	(d)
1	Gross Plant in Service	\$ 2,410,254	\$ (17,262)	\$ 2,392,992
2	Accumulated Depreciation	(743,911)	(99,445)	(843,356)
3		-	-	-
4	Net Plant	<u>1,666,343</u>	<u>(116,707)</u>	<u>1,549,636</u>
5	Additions to Rate Base			
6	Cash Working Capital	523	(9,554)	(9,031)
7	Materials & Supplies Inventory	17,782	(1,873)	15,909
8	CWIP Not Subject to AFUDC	16	-	16
9		-	-	-
10		-	-	-
11		-	-	-
12		-	-	-
13		-	-	-
14		-	-	-
15		-	-	-
16	Deductions From Rate Base			
17	Customer Advances	(17,579)	-	(17,579)
18	Accumulated Deferred Income Taxes	(158,910)	(49,133)	(208,043)
19	Customer Deposits	(9,489)	-	(9,489)
20	Accrued OPEB, net of ADIT	(12,959)	(2,012)	(14,971)
21		-	-	-
22		-	-	-
23	Rate Base	<u>\$ 1,485,727</u>	<u>\$ (179,279)</u>	<u>\$ 1,306,448</u>

AmerenIP - Electric
Adjustments to Rate Base
For the Test Year Ending December 31, 2008
(In Thousands)

Line No.	Description	Incentive Compensation (Per Order-Staff RBOE - App. H, p. 1) (Note 1)	Cash Working Capital (Appendix C, Page 7)	Pro Forma Plant Additions (St. Ex. 16.0 Sch 16.01 IP-E) (Note 1)	NESC Adjustment (Appendix C, Page 10)	Remove Transmission Operations Plant (St. Ex. 18.0 Sch 18.02 IP-E)	Materials & Supplies (Per Order AIU Ex 51.10)	Accrued OPEB Liabilities (St. Ex. 15.0 Sch 15.14 IP-E)	Total Rate Base Adjustments
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Gross Plant in Service	\$ (412)	\$ -	\$ (15,238)	\$ (635)	\$ (977)	\$ -	\$ -	\$ (17,262)
2	Accumulated Depreciation	14	-	1,766	23	300	-	-	2,103
3		-	-	-	-	-	-	-	-
4	Net Plant	(398)	-	(13,472)	(612)	(677)	-	-	(15,159)
5	Additions to Rate Base								-
6	Cash Working Capital	-	(9,554)	-	-	-	-	-	(9,554)
7	Materials & Supplies Inventory	-	-	-	-	-	(1,873)	-	(1,873)
8	CWIP Not Subject to AFUDC	-	-	-	-	-	-	-	-
9		-	-	-	-	-	-	-	-
10		-	-	-	-	-	-	-	-
11		-	-	-	-	-	-	-	-
12		-	-	-	-	-	-	-	-
13		-	-	-	-	-	-	-	-
14		-	-	-	-	-	-	-	-
15		-	-	-	-	-	-	-	-
16	Deductions From Rate Base								-
17	Customer Advances	-	-	-	-	-	-	-	-
18	Accumulated Deferred Income Taxes	9	-	472	140	66	-	-	687
19	Customer Deposits	-	-	-	-	-	-	-	-
20	Accrued OPEB, net of ADIT	-	-	-	-	-	-	(2,012)	(2,012)
21		-	-	-	-	-	-	-	-
22		-	-	-	-	-	-	-	-
23	Rate Base	\$ (389)	\$ (9,554)	\$ (13,000)	\$ (472)	\$ (611)	\$ (1,873)	\$ (2,012)	\$ (27,911)

Note 1: Corrected to reflect a deduction to accumulated depreciation

AmerenIP - Electric
Adjustments to Rate Base
 For the Test Year Ending December 31, 2008
 (In Thousands)

Line No.	Description	Subtotal	(Source)					Post	Total
		Rate Base Adjustments	(Source)	(Source)	(Source)	(Source)	(Source)	Test Year Accumulated Depreciation on Embedded Plant (Order - App. G)	Rate Base Adjustments
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Gross Plant in Service	\$ (17,262)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (17,262)
2	Accumulated Depreciation	2,103	-	-	-	-	-	(101,548)	(99,445)
3		-	-	-	-	-	-	-	-
4	Net Plant	(15,159)	-	-	-	-	-	(101,548)	(116,707)
5	Additions to Rate Base	-	-	-	-	-	-	-	-
6	Cash Working Capital	(9,554)	-	-	-	-	-	-	(9,554)
7	Materials & Supplies Inventory	(1,873)	-	-	-	-	-	-	(1,873)
8	CWIP Not Subject to AFUDC	-	-	-	-	-	-	-	-
9		-	-	-	-	-	-	-	-
10		-	-	-	-	-	-	-	-
11		-	-	-	-	-	-	-	-
12		-	-	-	-	-	-	-	-
13		-	-	-	-	-	-	-	-
14		-	-	-	-	-	-	-	-
15		-	-	-	-	-	-	-	-
16	Deductions From Rate Base	-	-	-	-	-	-	-	-
17	Customer Advances	-	-	-	-	-	-	-	-
18	Accumulated Deferred Income Taxes	687	-	-	-	-	-	(49,820)	(49,133)
19	Customer Deposits	-	-	-	-	-	-	-	-
20	Accrued OPEB, net of ADIT	(2,012)	-	-	-	-	-	-	(2,012)
21		-	-	-	-	-	-	-	-
22		-	-	-	-	-	-	-	-
23	Rate Base	<u>\$ (27,911)</u>	<u>\$ -</u>	<u>\$ (151,368)</u>	<u>\$ (179,279)</u>				

AmerenIP - Electric
Adjustment to Cash Working Capital
For the Test Year Ending December 31, 2008
(In Thousands)

<u>Line</u>	<u>Item</u> (a)	<u>Amount</u> (b)	<u>Lag (Lead)</u> (c)	<u>CWC Factor</u> (d) (c/365)	<u>CWC Requirement</u> (e) (b*d)	<u>Column C Source</u> (f)
1	Revenues	\$ 309,631	39.420	0.10800	\$ 33,440	Per Order: Ill. Adm Code 280.90(c)
2	Pass-through Taxes	6,965	0.000	0.00000	-	Per Order
3	Total Receipts	<u>\$ 316,596</u>				Line 1 + Line 2
4	Employee Benefits	\$ 21,336	(17.570)	(0.04814)	(1,027)	Appendix C, Page 10, Column b, Line 16
5	Payroll	62,632	(12.920)	(0.03540)	(2,217)	Appendix C, Page 10, Column b, Line 5
6	Purchased Power	-	0.000	0.00000	-	
7	Other Operations and Maintenance	123,170	(51.070)	(0.13992)	(17,234)	Appendix C, Page 9, Column b, Line 17
8	FICA	3,123	(14.740)	(0.04038)	(126)	Appendix C, Page 10, Column b, Line 11
9	Federal Unemployment Tax	21	(76.380)	(0.20926)	(4)	Company Schedule C-18, Column J, Line 3
10	State Unemployment Tax	30	(76.380)	(0.20926)	(6)	Company Schedule C-18, Column J, Line 7
11	Electricity Distribution Tax	21,889	(30.130)	(0.08255)	(1,807)	ICC Staff Ex. 15.0, Sch. 15.12 IP-E, Column b, Line 1
12	Federal Excise Tax	1	(30.420)	(0.08334)	-	Per Order: Ameren IB App. C Sch. 2, p. 3, line 13
13	Energy Assistance Tax	6,964	(27.530)	(0.07542)	(525)	Per Order: Ameren IB App. C Sch. 2, p. 3, line 16
14	Corporation Franchise Tax	860	(191.530)	(0.52474)	(451)	Company Schedule C-18, Column J, Line 8
15	Gross Receipts/Municipal Utility Tax	-	(45.630)	(0.12501)	-	Company Schedule C-18, Column J, Line 11
16	Property/Real Estate Tax	1,544	(392.700)	(1.07589)	(1,661)	Company Schedule C-18, Column J, Line 13
17	Interest Expense	55,524	(91.250)	(0.25000)	(13,881)	Per Order
18	Bank Facility Fees	2,090	97.650	0.26753	559	Appendix C, Page 5, Column d, line 23 times Bank Facility Fees Weighted Component Sched. 19.01
19	Federal Income Tax	32,083	(38.000)	(0.10411)	(3,340)	Appendix C, Page 1, Column i, Line 18
20	State Income Tax	7,216	(38.000)	(0.10411)	(751)	Appendix C, Page 1, Column i, Line 17
21	Total Outlays	<u>\$ 338,483</u>				Sum of Lines 4 through 20
22	Cash Working Capital per Order				<u>\$ (9,031)</u>	Sum of Lines 1 through 20
23	Cash Working Capital per Company				523	Ameren Exhibit 29.3, Schedule 2, page 4, column (G), line 24
24	Difference -- Adjustment per Order				<u>\$ (9,554)</u>	Line 22 minus Line 23

AmerenIP- Electric
 Adjustment to Cash Working Capital
 For the Test Year Ending December 31, 2008
 (In Thousands)

<u>Line</u>	<u>Revenues</u> (a)	<u>Amount</u> (b)	<u>Source</u> (c)
1	Total Operating Revenues	\$ 452,285	Appendix C, page 1, Column i, Line 3
2	Purchased Power	-	
3	Uncollectible Accounts	(4,687)	Appendix C, Page 1, Column i, Line 4
4	Depreciation & Amortization	(78,393)	Appendix C, page 1, Column i, Line 8
5	Return on Equity	(59,574)	Line 10 below
6		-	
7	Total Revenues for CWC calculation	<u>\$ 309,631</u>	Sum of Lines 1 through 6
8	Total Rate Base	\$ 1,306,448	Appendix C, Page 5, Column d, Line 23
9	Weighted Cost of Capital	4.56%	Per Order
10	Return on Equity	<u>\$ 59,574</u>	Line 8 times Line 9
11	Operating Expense Before Income Taxes	\$ 295,798	Appendix C, Page 1, Column i, Line 16
12	Employee Benefits Expense	(21,336)	Appendix C, Page 10, Column b, Line 16
13	Payroll Expense	(62,632)	Appendix C, Page 10, Column b, Line 5
14	Uncollectible Accounts	(4,687)	Appendix C, Page 1, Column i, Line 4
15	Depreciation & Amortization	(78,393)	Appendix C, page 1, Column i, Line 8
16	Taxes Other Than Income	(5,580)	Appendix C, Page 1, Column i, Line 9
17	Other Operations & Maintenance for CWC Calculation	<u>\$ 123,170</u>	Sum of Lines 11 through 16

AmerenIP - Electric
 Adjustment to Cash Working Capital
 For the Test Year Ending December 31, 2008
 (In Thousands)

<u>Line</u>	<u>Description</u> (a)	<u>Amount</u> (b)	<u>Source</u> (c)
1	Direct Payroll per Company Filing	\$ 66,250	Company Schedule B-8, Column F, Line 2
2	Staff Labor Adjustment	(1,836)	ICC Staff Ex. 1.0, Sch. 1.09 IP-E, Line 3
3	Adjustment for Workforce Reduction	(405)	Appendix C, Page 2, Col. E, Line 7 - Appendix C, Page 9, Col. B, Line 14
4	Adjustment for Incentive Compensation	(1,377)	Appendix C, Page 2, Col. C, Line 7
5	Direct Payroll per Order	<u>\$ 62,632</u>	Sum of Lines 1 through 4
6	FICA Tax per Company Filing	\$ 3,442	Company Schedule C-18, Column J, Line 2
7	Labor Adjustment	(140)	ICC Staff Ex. 1.0, Sch. 1.09 IP-E, Line 5
8	Incentive Compensation Adjustment	(137)	Appendix C, Page 2, Col. C, Line 9
9	Adjustment for Workforce Reduction	(30)	Appendix C, Page 2, Column E
10	Company FICA Correction Adjustment	(12)	ICC Staff Ex. 1.0, Sch. 1.11 IP-E, Line 13
11	FICA Tax per Order	<u>\$ 3,123</u>	Sum of Lines 6 through 10
12	Employee Benefits per Company Filing	\$ 25,321	Company Schedule B-8, Column F, Line 1
13	Staff Adjustment for Employee Benefits	(4,256)	ICC Staff Ex. 15.0, Sch. 15.09 IP-E, Line 7
14	Adjustment for Workforce Reduction	(122)	AIU Ex. 51.9, Page 2, Line 6
15	Staff Adjustment for Retiree Benefits	393	ICC Staff Ex. 15.0, Sch. 15.11 IP-E, Line 5
16	Employee Benefits per Order	<u>\$ 21,336</u>	Sum of Lines 12 through 15

AmerenIP - Electric
 Adjustment to NESC Corrections Costs
 For the test Year Ended December 31, 2008
 (In Thousands)

Line No.	Description (a)	Amount (b)	Source (c)
1	Plant Additions-NESC per Order	\$ (2,621)	App. C, Page 12, col. (b), line 3b
2	Plant Additions-NESC per Company	<u>(1,986)</u>	AmerenIP Exhibit 29.11 WP
3	Difference- Adjustment per Order	<u>\$ (635)</u>	Line 1 -line 2
<u>Accumulated Depreciation</u>			
4	Accumulated Depreciation-NESC per Order	\$ 84	App. C, Page 12, col.(b), line 11
5	Accumulated Depreciation-NESC per Company	<u>61</u>	AmerenIP Exhibit 29.11 WP
6	Difference- Adjustment per Order	<u>\$ 23</u>	Line 4 - line 5
<u>Accumulated Deferred Income Taxes</u>			
7	Accumulated Deferred Income Taxes-NESC per Order	\$ 468	App. C, Page 13 col. (b), line 14
8	Accumulated Deferred Income Taxes-NESC per Company	<u>328</u>	AmerenIP Exhibit 29.11 WP
9	Difference- Adjustment per Order	<u>\$ 140</u>	Line 7 - line 8
<u>Operating Expense</u>			
10	Operating & Maintenance Expense-NESC per Order	\$ (4,620)	App. C, Page 12, col.(b), line 5
11	Operating & Maintenance Expense-NESC per Company	<u>(3,424)</u>	AmerenIP Exhibit 29.11 WP
12	Difference- Adjustment per Order	<u>\$ (1,195)</u>	Line 10 - line 11
<u>Depreciation Expense</u>			
13	Depreciation Expense-NESC per Order	\$ (82)	App. C, Page 12, col.(b), line 8
14	Depreciation Expense-NESC per Company	<u>(62)</u>	AmerenIP Exhibit 29.11 WP
15	Difference- Adjustment per Order	<u>(20)</u>	Line 13 - line 14

AmerenIP - Electric
 Adjustment to NESC Corrections Costs
 For the test Year Ended December 31, 2008

Line No.	Description (a)	Amount (b)	Source (c)
1	Total NESC Projects Disallowed	\$ 7,464,720	Staff Ex. 24.0
<u>Allocation to Plant Additions</u>			
2	Plant Additions %	35.89%	Ratio of plant additions to NESC costs per Co. WPB 29.11
3	NESC Plant Additions Disallowed	\$ 2,678,902	Line 1 x line 2
3a	Materials Costs per Order	\$ 57,730	ICC Staff Ex. 24.0R, Attach. E
3b	Plant Additions-NESC per Order	\$ 2,621,172	Line 3 - line 3a
<u>Allocation to Operating Expense</u>			
4	Operating and Maintenance Expense %	61.89%	Ratio of oper. and maint. exp. to total NESC costs per Co. WPB 29.11
5	NESC Operating & Maintenance Expense Disallowed	\$ 4,619,559	Line 1 x line 4
<u>Calculation of Depreciation Expense</u>			
6	Total NESC Plant Additions Disallowed	\$ 2,621,172	Line 3b
7	Depreciation Rate	3.12%	AmerenIP Exhibit 29.11 WP
8	Depreciation on Disallowed NESC Projects	\$ 81,781	Line 6 x line 7
<u>Accumulated Depreciation</u>			
9	Depreciation on Disallowed NESC Projects	\$ 81,781	Line 8
10	Removals	(166,261)	AmerenIP Exhibit 29.11 WPB
11	Accumulated Depreciation	\$ (84,481)	Line 9 + line 10

AmerenIP - Electric
 Adjustment to NESC Corrections Costs
 For the test Year Ended December 31, 2008

No.	Description (a)	Amount (b)	Source (c)
1	NESC Rework-Plant Disallowed	\$ 2,621,172	App. C, Page 12, col. (b), line 3b
2	Book Depreciation Rate	<u>3.12%</u>	AmerenIP Exhibit 29.11 WP
3	Book Depreciation	\$ 81,781	Line 1 x line 2
4	State Tax Depreciation Rate	<u>7.22%</u>	AmerenIP Exhibit 29.11 WP
5	State Tax Depreciation	\$ 189,222	Line 1 x line 4
6	State Book-Tax Depreciation Difference	\$ 107,442	Line 5 - line 3
7	State Tax Rate	<u>7.30%</u>	AmerenIP Sch. C-1
8	State ADIT	\$ 7,843	Line 6 x line 7
9	Federal Tax Depreciation Rate	<u>53.61%</u>	AmerenIP Exhibit 29.11 WP
10	Federal Tax Depreciation	\$ 1,405,197	Line 1 x line 9
11	Federal Book-Tax Depreciation Difference	\$ 1,323,416	Line 10 - line 3
12	Federal Tax Rate	<u>35%</u>	AmerenIP Sch. C-1
13	Federal ADIT	\$ 460,451	(Line 11- line 8) x line 12
14	Total ADIT-NESC	<u>\$ 468,294</u>	Line 8 + line 13

AmerenIP - Electric
Overall Cost of Capital
 For the Test Year Ending December 31, 2008

Line No.	Description	Amount	Percent of Total	Percent of Cost	Weighted Component	Effective Tax Rates (1)	After-Tax Cost of Capital
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	<u>PER COMPANY</u>						
2	Short Term Debt	\$ 10,791,502	0.43%	1.36%	0.01%	39.7450%	0.0060%
3	Long Term Debt	1,353,861,245	53.70%	8.09%	4.34%	39.7450%	2.6151%
4	Preferred Stock	45,786,945	1.82%	5.01%	0.09%		0.0900%
5	TFTN	-	0.00%	6.03%	0.00%		0.0000%
6	State Investment Tax Credits	-	0.00%	0.00%	0.00%		0.0000%
7	Common Stock	1,110,636,039	<u>44.05%</u>	12.25%	<u>5.40%</u>		<u>5.4000%</u>
8	Total	<u>\$ 2,521,075,731</u>	<u>100.00%</u>		<u>9.84%</u>		<u>8.1111%</u>
9							
10							
11	<u>PER ORDER</u>						
12	Short Term Debt	\$ 10,791,502	0.45%	3.02%	0.01%	39.7450%	0.0060%
13	Long Term Debt	1,307,983,675	54.11%	7.83%	4.24%	39.7450%	2.5548%
14	Preferred Stock	45,786,945	1.89%	5.01%	0.09%		0.0900%
15	Bank Facility Fees	-	0.00%	0.00%	0.16%		0.1600%
16	State Investment Tax Credits	-	0.00%	0.00%	0.00%		0.0000%
17	Common Stock	1,052,636,039	<u>43.55%</u>	10.26%	<u>4.47%</u>		<u>4.4700%</u>
18	Total	<u>\$ 2,417,198,161</u>	<u>100.00%</u>		<u>8.97%</u>		<u>7.2808%</u>
19							
20							
21	<u>EFFECTIVE TAX RATE</u>						
22	State Income Tax Rate	7.3000%					
23	Federal Income Tax Rate	35.0000%					
24							
25	Effective Tax Rate	<u>39.7450%</u>					[State Rate + ((1- State Rate) x Federal Rate)]

AmerenCILCO - Gas
Adjustments to Operating Income
For the Test Year Ending 12/31/2008
(In Thousands)

Line No.	Description	Interest Synchronization (Per Order)	Incentive Compensation (Per Order - App. H, p. 1)	Employee Benefits (St. Ex. 15.0 Sch 15.09 CILCO-G)	Workforce Reduction (Per Order- App. H, p. 4)	Pro Forma Plant Additions (St. Ex. 16.0 Sch 16.01 CILCO-G Corrected)	Severance Amort. (Per Order-Staff BOE, App. A, p. 4)	Transportation Fuel Costs (Staff Ex. 17.0 Sch 17.01 CILCO-G)	Subtotal Operating Statement Adjustments
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Gas Service Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Other Revenues	-	-	-	-	-	-	-	-
3	Total Operating Revenue	-	-	-	-	-	-	-	-
4	Uncollectible Accounts	-	-	-	-	-	-	-	-
5	Production Expenses	-	-	-	-	-	-	-	-
6	Storage, Term., and Proc. Expenses	-	-	-	-	-	-	-	-
7	Transmission Expenses	-	-	-	-	-	-	-	-
8	Distribution Expenses	-	-	-	-	-	-	(27)	(27)
9	Cust. Accounts, Service & Sales	-	-	-	-	-	-	-	-
10	Admin. & General Expenses	-	(432)	(3,043)	(1,085)	-	225	-	(4,335)
11	Depreciation & Amort. Expense	-	(4)	-	-	(34)	-	-	(38)
12	Taxes Other Than Income	-	(42)	-	(62)	-	-	-	(104)
13	-	-	-	-	-	-	-	-	-
14	-	-	-	-	-	-	-	-	-
15	Total Operating Expense	-	(478)	(3,043)	(1,147)	(34)	225	(27)	(4,504)
16	Before Income Taxes	-	(478)	(3,043)	(1,147)	(34)	225	(27)	(4,504)
17	State Income Tax	230	35	222	84	2	(16)	2	559
18	Federal Income Tax	1,023	155	987	372	11	(73)	9	2,484
19	-	-	-	-	-	-	-	-	-
20	Total Operating Expenses	1,253	(288)	(1,834)	(691)	(21)	136	(16)	(1,461)
21	NET OPERATING INCOME	\$ (1,253)	\$ 288	\$ 1,834	\$ 691	\$ 21	\$ (136)	\$ 16	\$ 1,461

AmerenCILCO - Gas
Adjustments to Operating Income
For the Test Year Ending 12/31/2008
(In Thousands)

Line No.	Description	Subtotal Operating Statement Adjustments	Sulfatreat Change Out Adj (St. Ex. 17.0 Sch 17.03 CILCO-G)	(Source)	Industry Association Dues (St. Ex. 18.0R Sch 18.03 CILCO-G)	Customer Service & Info. Expense (St. Ex. 18.0R Sch 18.04 CILCO-G)	Economic Development Demonstrating & Selling (St. Ex. 18.0R Sch 18.06 CILCO-G)	Injuries & Damages (Per Order-IIEC Ex. 3.3)	Total Operating Statement Adjustments
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Gas Service Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Other Revenues	-	-	-	-	-	-	-	-
3	Total Operating Revenue	-	-	-	-	-	-	-	-
4	Uncollectible Accounts	-	-	-	-	-	-	-	-
5	Production Expenses	-	-	-	-	-	-	-	-
6	Storage, Term., and Proc. Expenses	-	-	-	-	-	-	-	-
7	Transmission Expenses	-	-	-	-	-	-	-	-
8	Distribution Expenses	(27)	(23)	-	-	-	-	-	(50)
9	Cust. Accounts, Service & Sales	-	-	-	-	(35)	-	-	(35)
10	Admin. & General Expenses	(4,335)	-	-	(97)	-	(10)	(23)	(4,465)
11	Depreciation & Amort. Expense	(38)	-	-	-	-	-	-	(38)
12	Taxes Other Than Income	(104)	-	-	-	-	-	-	(104)
13		-	-	-	-	-	-	-	-
14		-	-	-	-	-	-	-	-
15	Total Operating Expense								
16	Before Income Taxes	(4,504)	(23)	-	(97)	(35)	(10)	(23)	(4,692)
17	State Income Tax	559	2	-	7	3	1	2	574
18	Federal Income Tax	2,484	7	-	31	11	3	7	2,543
19		-	-	-	-	-	-	-	-
20	Total Operating Expenses	(1,461)	(14)	-	(59)	(21)	(6)	(14)	(1,575)
21	NET OPERATING INCOME	\$ 1,461	\$ 14	\$ -	\$ 59	\$ 21	\$ 6	\$ 14	\$ 1,575

AmerenCILCO - Gas
Rate Base
 For the Test Year Ending 12/31/2008
 (In Thousands)

Line No.	Description	Company Rebuttal Rate Base (Ex. 30.1, Sch.2)	Adjustments (Appendix D, Page 5)	Approved Rate Base (Col. b+c)
	(a)	(b)	(c)	(d)
1	Gross Plant in Service	\$ 536,076	\$ (2,235)	\$ 533,841
2	Accumulated Depreciation	(356,292)	(8,182)	(364,474)
3		-	-	-
4	Net Plant	179,784	(10,417)	169,367
5	Additions to Rate Base			
6	Cash Working Capital	7,478	(8,228)	(750)
7	Materials & Supplies Inventory	48,046	(4,946)	43,100
8	CWIP Not Subject to AFUDC	12	-	12
9		-	-	-
10		-	-	-
11		-	-	-
12		-	-	-
13		-	-	-
14		-	-	-
15		-	-	-
16	Deductions From Rate Base			
17	Customer Advances	(3,535)	-	(3,535)
18	Accumulated Deferred Income Taxes	(10,828)	(1,279)	(12,107)
19	Customer Deposits	(3,678)	-	(3,678)
20	Accrued OPEB Liability	-	(15,535)	(15,535)
21		-	-	-
22		-	-	-
23	Rate Base	<u>\$ 217,279</u>	<u>\$ (40,405)</u>	<u>\$ 176,874</u>

AmerenCILCO - Gas
Adjustments to Rate Base
For the Test Year Ending 12/31/2008
(In Thousands)

Line No.	Description	Incentive Compensation (Per Order - App. H, p. 1) (Note 1)	Cash Working Capital (Appendix D Page 6)	Pro Forma Plant Additions (St. Ex. 16.0 Sch 16.01 CILCO-G) (Note 1)	Materials & Supplies (Per Order Staff Initial Br.)	Accrued OPEB Liabilities (AG/CUB Exhibit 2.1)	Sulfatreat Change Out Adj (St. Ex.17.0 Sch 17.03 CILCO-G)	Post Test Year Accumulated Depreciation on Embedded Plant (Order - App. G)	Total Rate Base Adjustments
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Gross Plant in Service	\$ (116)	\$ -	\$ (2,142)	\$ -	\$ -	\$ 23	\$ -	\$ (2,235)
2	Accumulated Depreciation	4	-	501	-	-	-	(8,687)	(8,182)
3		-	-	-	-	-	-	-	-
4	Net Plant	(112)	-	(1,641)	-	-	23	(8,687)	(10,417)
5	Additions to Rate Base								-
6	Cash Working Capital	-	(8,228)	-	-	-	-	-	(8,228)
7	Materials & Supplies Inventory	-	-	-	(4,946)	-	-	-	(4,946)
8	CWIP Not Subject to AFUDC	-	-	-	-	-	-	-	-
9		-	-	-	-	-	-	-	-
10		-	-	-	-	-	-	-	-
11		-	-	-	-	-	-	-	-
12		-	-	-	-	-	-	-	-
13		-	-	-	-	-	-	-	-
14		-	-	-	-	-	-	-	-
15		-	-	-	-	-	-	-	-
16	Deductions From Rate Base								-
17	Customer Advances	-	-	-	-	-	-	-	-
18	Accumulated Deferred Income Taxes	2	-	145	-	-	(5)	(1,421)	(1,279)
19	Customer Deposits	-	-	-	-	-	-	-	-
20	Accrued OPEB Liability	-	-	-	-	(15,535)	-	-	(15,535)
21		-	-	-	-	-	-	-	-
22		-	-	-	-	-	-	-	-
23	Rate Base	\$ (110)	\$ (8,228)	\$ (1,496)	\$ (4,946)	\$ (15,535)	\$ 18	\$ (10,108)	\$ (40,405)

Note 1: Corrected to reflect a deduction to accumulated depreciation

AmerenCILCO - Gas
 Adjustment to Cash Working Capital
 For the Test Year Ending 12/31/2008
 (In Thousands)

<u>Line</u>	<u>Item</u> (a)	<u>Amount</u> (b)	<u>Lag (Lead)</u> (c)	<u>CWC Factor</u> (d) (c/365)	<u>CWC Requirement</u> (e) (b*d)	<u>Column C Source</u> (f)
1	Revenues	\$ 335,350	39.400	0.10795	\$ 36,199	Per Order: Ill. Adm. Code 280.90(c)
2	Pass-through Taxes	10,295	0.000	0.00000	-	Per Order
3	Total Receipts	<u>\$ 345,645</u>				Line 1 + Line 2
4	Employee Benefits	\$ 1,678	(17.570)	(0.04814)	(81)	Appendix D, Page 8, Column b, Line 15
5	Payroll	13,611	(12.920)	(0.03540)	(482)	Appendix D, Page 8, Column b, Line 5
6	PGA Purchases	283,665	(39.420)	(0.10800)	(30,636)	Company Schedule B-8, Column F, Line 3
7	Other Operations and Maintenance	22,335	(51.070)	(0.13992)	(3,125)	Appendix D, Page 7, Column b, Line 16
8	FICA	517	(14.740)	(0.04038)	(21)	Appendix D, Page 8, Column b, Line 11
9	Federal Unemployment Tax	7	(76.380)	(0.20926)	(1)	Company Schedule C-18, Column G, Line 3
10	State Unemployment Tax	47	(76.380)	(0.20926)	(10)	Company Schedule C-18, Column G, Line 7
11	ICC Gas Revenue Tax	342	72.720	0.19923	68	Per Order: Ameren IB App. D Sch. 2, p. 3, line 19
12	Invested Capital Tax	1,383	(30.130)	(0.08255)	(114)	Company Schedule C-18, Column G, Line 11
13	Municipal Utility Tax	804	(30.420)	(0.08334)	(67)	Per Order: Ameren IB App. D Sch. 2, p. 3, line 21
14	Energy Assistance Tax	1,975	(27.530)	(0.07542)	(149)	Per Order: Ameren IB App. D Sch. 2, p. 3, line 22
15	Corporation Franchise Tax	141	(191.530)	(0.52474)	(74)	Company Schedule C-18, Column G, Line 8
16	Illinois Gas Use and Gas Revenue Tax	7,174	(14.670)	(0.04019)	(288)	Per Order: Ameren IB App. D Sch. 2, p. 3, line 24
17	Property/Real Estate Tax	117	(392.700)	(1.07589)	(126)	Company Schedule C-18, Column G, Line 14
18	Interest Expense	5,837	(91.250)	(0.25000)	(1,459)	Per Order
19	Bank Facility Fees	495	97.650	0.26753	132	Appendix D, Page 4, Column d, line 23 times Bank Facility Fees Weighted Component Sched. 19.01
20	Federal Income Tax	4,046	(38.000)	(0.10411)	(421)	Appendix D, page 1, Column i, Line 18
21	State Income Tax	910	(38.000)	(0.10411)	(95)	Appendix D, Page 1, Column i, Line 17
22	Total Outlays	<u>\$ 345,084</u>				Sum of Lines 4 through 21
23	Cash Working Capital per Order				<u>\$ (750)</u>	Sum of Lines 1 through 21
24	Cash Working Capital per Company				7,478	Ameren Ex. 30.1, Schedule 2, page 3, column (G), line 31
25	Difference -- Adjustment per Order				<u>\$ (8,228)</u>	Line 23 less Line 24

AmerenCILCO - Gas
 Adjustment to Cash Working Capital
 For the Test Year Ending 12/31/2008
 (In Thousands)

<u>Line</u>	<u>Revenues</u> (a)	<u>Amount</u> (b)	<u>Source</u> (c)
1	Total Operating Revenues	\$ 67,635	Appendix D, page 1, Column i, Line 3
2	PGA Purchases	283,665	Company Schedule B-8, Column F, Line 3
3	Uncollectible Accounts	(906)	Appendix D, Page 1, Column i, Line 4
4	Depreciation & Amortization	(7,527)	Appendix D, Page 1, Column i, Line 11
5	Return on Equity	(7,517)	Line 9 below
6	Total Revenues for CWC calculation	<u>\$ 335,350</u>	Sum of Lines 1 through 5
7	Total Rate Base	\$ 176,874	Appendix D, Page 4, Column d, Line 23
8	Weighted Cost of Capital	4.25%	Per Order
9	Return on Equity	<u>\$ 7,517</u>	Line 7 times Line 8
10	Operating Expense Before Income Taxes	\$ 48,830	Appendix D, Page 1, Column i, Line 16
11	Employee Benefits Expense	(1,678)	Appendix D, Page 11, Column b, Line 15
12	Payroll Expense	(13,611)	Appendix D, Page 11, Column b, Line 5
13	Uncollectible Accounts	(906)	Appendix D, Page 1, Column i, Line 4
14	Depreciation & Amortization	(7,527)	Appendix D, Page 1, Column i, Line 11
15	Taxes Other Than Income	(2,773)	Appendix D, Page 1, Column i, Line 12
16	Other Operations & Maintenance for CWC Calculation	<u>\$ 22,335</u>	Sum of Lines 10 through 15

AmerenCILCO - Gas
 Adjustment to Cash Working Capital
 For the Test Year Ending 12/31/2008
 (In Thousands)

<u>Line</u>	<u>Description</u> (a)	<u>Amount</u> (b)	<u>Source</u> (c)
1	Direct Payroll per Company Filing	\$ 15,333	Company Schedule B-8, Column F, Line 2
2	Staff Labor Adjustment	(474)	ICC Staff Ex. 1.0, Sch. 1.09 CILCO-G, Line 3
3	Adjustment for Workforce Reduction	(816)	Appendix D, Page 2, Col. E, Line 7 - Appendix D, Page 8, Col. B, Line 13
4	Adjustment for Incentive Compensation	(432)	Appendix D, Page 2, Col. C, line 7
5	Direct Payroll per Order	<u>\$ 13,611</u>	Sum of Lines 1 through 4
6	FICA Tax per Company Filing	\$ 671	Company Schedule C-18, Column G, Line 2
7	Labor Adjustment	(36)	ICC Staff Ex. 1.0, Sch. 1.09 CILCO-G, Line 5
8	Incentive Compensation Adjustment	(42)	Appendix D, Page 2, Col. C, line 9
9	Adjustment for Workforce Reduction	(62)	Appendix D, Page 2, Column E
10	Company FICA Correction Adjustment	(14)	ICC Staff Ex. 1.0, Sch. 1.11 CILCO-G, Line 13
11	FICA Tax per Order	<u>\$ 517</u>	Sum of Lines 6 through 10
12	Employee Benefits per Company Filing	\$ 4,990	Company Schedule B-8, Column F, Line 1
13	Adjustment for Workforce Reduction	(269)	AIU Ex. 51.9, Page 2, Line 6
14	Staff Adjustment	(3,043)	ICC Staff Ex. 15.0, Sch. 15.09 CILCO-G, Line 9
15	Employee Benefits per Order	<u>\$ 1,678</u>	Sum of Lines 12 through 14

AmerenCILCO - Gas
Overall Cost of Capital
 For the Test Year Ending 12/31/2008

Line No.	Description	Amount	Percent of Total	Percent of Cost	Weighted Component	Effective Tax Rates (1)	After-Tax Cost of Capital
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	<u>PER COMPANY</u>						
2	Short Term Debt	\$ 32,017,993	5.60%	1.14%	0.06%	39.7450%	0.0362%
3	Long Term Debt	271,492,364	47.48%	8.16%	3.87%	39.7450%	2.3319%
4	Preferred Stock	18,893,567	3.30%	4.61%	0.15%		0.1500%
5	JDITC	-	0.00%	0.00%	0.00%		0.0000%
6	State Investment Tax Credits	-	0.00%	0.00%	0.00%		0.0000%
7	Common Stock	249,457,171	43.62%	11.60%	5.06%		5.0600%
8	Total	<u>\$ 571,861,095</u>	<u>100.00%</u>		<u>9.14%</u>		<u>7.5781%</u>
9							
10							
11	<u>PER ORDER</u>						
12	Short Term Debt	\$ 32,017,993	5.60%	2.15%	0.12%	39.7450%	0.0723%
13	Long Term Debt	271,691,990	47.49%	6.69%	3.18%	39.7450%	1.9161%
14	Preferred Stock	18,893,282	3.30%	4.61%	0.15%		0.1500%
15	Bank Facility Fees	-	0.00%	0.00%	0.28%		0.2800%
16	State Investment Tax Credits	-	0.00%	0.00%	0.00%		0.0000%
17	Common Stock	249,457,171	43.61%	9.40%	4.10%		4.1000%
18	Total	<u>\$ 572,060,436</u>	<u>100.00%</u>		<u>7.83%</u>		<u>6.5184%</u>
19							
20							
21	<u>EFFECTIVE TAX RATE</u>						
22	State Income Tax Rate	7.3000%					
23	Federal Income Tax Rate	35.0000%					
24							
25	Effective Tax Rate	<u>39.7450%</u>				[State Rate + ((1- State Rate) x Federal Rate)]	

AmerenCIPS - Gas
Adjustments to Operating Income
For the Test Year Ending 12/31/2008
(In Thousands)

Line No.	Description	Interest Synchronization (Per Order)	Incentive Compensation Per Order (App. H, p. 1)	Employee Benefits (St. Ex. 15.0 Sch 15.09 CIPS-G)	Workforce Reduction (Per Order - App. H, p. 4)	Pro Forma Plant Additions (St. Ex. 16.0 Sch 16.01 CIPS-G Corrected)	Severance Amort. (Per Order-Staff BOE, App. A, p. 5)	(Source)	Subtotal Operating Statement Adjustments
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Gas Service Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Other Revenues	-	-	-	-	-	-	-	-
3	Total Operating Revenue	-	-	-	-	-	-	-	-
4	Uncollectible Accounts	-	-	-	-	-	-	-	-
5	Production Expenses	-	-	-	-	-	-	-	-
6	Storage, Term., and Proc. Expenses	-	-	-	-	-	-	-	-
7	Transmission Expenses	-	-	-	-	-	-	-	-
8	Distribution Expenses	-	-	-	-	-	-	-	-
9	Cust. Accounts, Service & Sales	-	-	-	-	-	-	-	-
10	Admin. & General Expenses	-	(533)	(1,562)	(478)	-	92	-	(2,481)
11	Depreciation & Amort. Expense	-	(5)	-	-	(51)	-	-	(56)
12	Taxes Other Than Income	-	(53)	-	(30)	-	-	-	(83)
13		-	-	-	-	-	-	-	-
14		-	-	-	-	-	-	-	-
15	Total Operating Expense	-	(591)	(1,562)	(508)	(51)	92	-	(2,620)
16	Before Income Taxes	-	(591)	(1,562)	(508)	(51)	92	-	(2,620)
17	State Income Tax	70	43	114	37	4	(7)	-	261
18	Federal Income Tax	311	192	507	165	17	(30)	-	1,162
19		-	-	-	-	-	-	-	-
20	Total Operating Expenses	381	(356)	(941)	(306)	(30)	55	-	(1,197)
21	NET OPERATING INCOME	\$ (381)	\$ 356	\$ 941	\$ 306	\$ 30	\$ (55)	\$ -	\$ 1,197

AmerenCIPS - Gas
Adjustments to Operating Income
For the Test Year Ending 12/31/2008
(In Thousands)

Line No.	Description	Subtotal Operating Statement Adjustments	(Source)	Industry Association Dues (St. Ex. 18.0R Sch 18.03 CIPS-G)	Customer Service & Info. Expense (St. Ex. 18.0R Sch 18.04 CIPS-G)	Economic Development Demonstrating & Selling Exp. (St. Ex. 18.0R Sch 18.06 CIPS-G)	Injuries & Damages (Per Order-IIEC Ex. 3.3)	Transportation Fuel Costs Staff Ex. 17.00 (Sch 17.01 CIPS-G)	Total Operating Statement Adjustments
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Gas Service Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Other Revenues	-	-	-	-	-	-	-	-
3	Total Operating Revenue	-	-	-	-	-	-	-	-
4	Uncollectible Accounts	-	-	-	-	-	-	-	-
5	Production Expenses	-	-	-	-	-	-	-	-
6	Storage, Term., and Proc. Expenses	-	-	-	-	-	-	-	-
7	Transmission Expenses	-	-	-	-	-	-	-	-
8	Distribution Expenses	-	-	-	-	-	-	(51)	(51)
9	Cust. Accounts, Service & Sales	-	-	-	(1)	-	-	-	(1)
10	Admin. & General Expenses	(2,481)	-	(76)	-	(23)	(19)	-	(2,599)
11	Depreciation & Amort. Expense	(56)	-	-	-	-	-	-	(56)
12	Taxes Other Than Income	(83)	-	-	-	-	-	-	(83)
13	-	-	-	-	-	-	-	-	-
14	-	-	-	-	-	-	-	-	-
15	Total Operating Expense	-	-	-	-	-	-	-	-
16	Before Income Taxes	(2,620)	-	(76)	(1)	(23)	(19)	(51)	(2,790)
17	State Income Tax	261	-	6	-	2	1	4	274
18	Federal Income Tax	1,162	-	25	-	7	6	17	1,217
19	-	-	-	-	-	-	-	-	-
20	Total Operating Expenses	(1,197)	-	(45)	(1)	(14)	(12)	(30)	(1,299)
21	NET OPERATING INCOME	\$ 1,197	\$ -	\$ 45	\$ 1	\$ 14	\$ 12	\$ 30	\$ 1,299

AmerenCIPS - Gas
Rate Base
For the Test Year Ending 12/31/2008
(In Thousands)

Line No.	Description	Company Rebuttal Rate Base (Ex. 30.2, Sch.2)	Adjustments (Appendix E, Page 5)	Approved Rate Base (Col. b+c)
	(a)	(b)	(c)	(d)
1	Gross Plant in Service	\$ 408,595	\$ (1,472)	\$ 407,123
2	Accumulated Depreciation	(197,390)	(9,690)	(207,080)
3		-	-	-
4	Net Plant	211,205	(11,162)	200,043
5	Additions to Rate Base			
6	Cash Working Capital	4,345	(5,959)	(1,614)
7	Materials & Supplies Inventory	33,768	(5,727)	28,041
8		-	-	-
9		-	-	-
10		-	-	-
11		-	-	-
12		-	-	-
13		-	-	-
14		-	-	-
15		-	-	-
16	Deductions From Rate Base			
17	Customer Advances	(1,115)	-	(1,115)
18	Accumulated Deferred Income Taxes	(40,239)	(4,395)	(44,634)
19	Customer Deposits	(1,809)	-	(1,809)
20	Accrued OPEB Liability	-	(1,686)	(1,686)
21		-	-	-
22		-	-	-
23	Rate Base	<u>\$ 206,155</u>	<u>\$ (28,929)</u>	<u>\$ 177,226</u>

AmerenCIPS - Gas
Adjustments to Rate Base
For the Test Year Ending 12/31/2008
(In Thousands)

Line No.	Description	Incentive Compensation (Per Order-App. H, p. 1) (Note 2)	Cash Working Capital (Appendix E, Page 6)	Pro Forma Plant Additions (St. Ex. 16.0 Sch 16.01 CIPS-G) (Note 1)	Materials & Supplies (Per Order - Staff Initial Br.)	Accrued OPEB Liabilities (AG/CUB Exhibit 2.1)	Post Test Year Accumulated Depreciation on Embedded Plant (Order - App. G)	(Source)	Total Rate Base Adjustments
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Gross Plant in Service	\$ (155)	\$ -	\$ (1,317)		\$ -		\$ -	\$ (1,472)
2	Accumulated Depreciation	5	-	(16)		-	(9,679)	-	(9,690)
3		-	-	-	-	-	-	-	-
4	Net Plant	(150)	-	(1,333)	-	-	(9,679)	-	(11,162)
5	Additions to Rate Base								-
6	Cash Working Capital	-	(5,959)	-	-	-	-	-	(5,959)
7	Materials & Supplies Inventory	-	-	-	(5,727)	-	-	-	(5,727)
8		-	-	-	-	-	-	-	-
9		-	-	-	-	-	-	-	-
10		-	-	-	-	-	-	-	-
11		-	-	-	-	-	-	-	-
12		-	-	-	-	-	-	-	-
13		-	-	-	-	-	-	-	-
14		-	-	-	-	-	-	-	-
15		-	-	-	-	-	-	-	-
16	Deductions From Rate Base	-	-	-	-	-	-	-	-
17	Customer Advances	-	-	-	-	-	-	-	-
18	Accumulated Deferred Income Taxes	3	-	101	-	-	(4,499)	-	(4,395)
19	Customer Deposits	-	-	-	-	-	-	-	-
20	Accrued OPEB Liability	-	-	-	-	(1,686)	-	-	(1,686)
21		-	-	-	-	-	-	-	-
22		-	-	-	-	-	-	-	-
23	Rate Base	<u>\$ (147)</u>	<u>\$ (5,959)</u>	<u>\$ (1,232)</u>	<u>\$ (5,727)</u>	<u>\$ (1,686)</u>	<u>\$ (14,178)</u>	<u>\$ -</u>	<u>\$ (28,929)</u>

Note 1: Corrected to reflect an increase to accumulated depreciation

Note 2: Corrected to reflect a deduction to accumulated depreciation

AmerenCIPS - Gas
 Adjustment to Cash Working Capital
 For the Test Year Ending 12/31/2008
 (In Thousands)

<u>Line</u>	<u>Item</u> (a)	<u>Amount</u> (b)	<u>Lag (Lead)</u> (c)	<u>CWC Factor</u> (d) (c/365)	<u>CWC Requirement</u> (e) (b*d)	<u>Column C Source</u> (f)
1	Revenues	\$ 233,809	39.400	0.10795	\$ 25,239	Per Order: Ill. Adm. Code 280.90(c)
2	Pass-through Taxes	10,852	0.000	0.00000	-	Per Order
3	Total Receipts	<u>\$ 244,661</u>				Line 1 + Line 2
4	Employee Benefits	\$ 3,330	(17.570)	(0.04814)	(160)	Appendix E, Page 8, Column b, Line 15
5	Payroll	17,604	(12.920)	(0.03540)	(623)	Appendix E, Page 8, Column b, Line 5
6	PGA Purchases	179,959	(39.420)	(0.10800)	(19,436)	Company Schedule B-8, Column F, Line 3
7	Other Operations and Maintenance	19,236	(51.070)	(0.13992)	(2,691)	Appendix E, Page 7, Column b, Line 16
8	FICA	735	(14.740)	(0.04038)	(30)	Appendix E, Page 8, Column b, Line 11
9	Federal Unemployment Tax	9	(76.380)	(0.20926)	(2)	Company Schedule C-18, Column G, Line 3
10	State Unemployment Tax	67	(76.380)	(0.20926)	(14)	Company Schedule C-18, Column G, Line 7
11	ICC Gas Revenue Tax	195	72.720	0.19923	39	Per Order: Ameren IB App. E Sch. 2, p. 3, line 18
12	Invested Capital Tax	1,117	(30.130)	(0.08255)	(92)	Company Schedule C-18, Column G, Line 12
13	Municipal Utility Tax	3,926	(30.420)	(0.08334)	(327)	Per Order: Ameren IB App. E Sch. 2, p. 3, line 20
14	Energy Assistance Tax	1,835	(27.530)	(0.07542)	(138)	Per Order: Ameren IB App. E Sch. 2, p. 3, line 21
15	Corporation Franchise Tax	42	(191.530)	(0.52474)	(22)	Company Schedule C-18, Column G, Line 8
16	Illinois Gas Use and Gas Revenue Tax	4,896	(14.670)	(0.04019)	(197)	Per Order: Ameren IB App. E Sch. 2, p. 3, line 23
17	Property/Real Estate Tax	1,351	(392.700)	(1.07589)	(1,454)	Company Schedule C-18, Column G, Line 9 + Line 15
18	Interest Expense	4,803	(91.250)	(0.25000)	(1,201)	Per Order
19	Bank Facility Fees	266	97.650	0.26753	71	Appendix E, Page 4, Column d, line 23 times Bank Facility Fees Weighted Component Sched. 19.01
20	Federal Income Tax	4,514	(38.000)	(0.10411)	(470)	Appendix E, Page 1, Column i, Line 18
21	State Income Tax	1,016	(38.000)	(0.10411)	(106)	Appendix E, Page 1, Column i, Line 17
22	Total Outlays	<u>\$ 244,901</u>				Sum of Lines 4 through 21
23	Cash Working Capital per Order				<u>\$ (1,614)</u>	Sum of Lines 1 through 22
24	Cash Working Capital per Company				4,345	Ameren Ex. 30.2, Schedule 2, page 3, column (G), line 30
25	Difference -- Adjustment per Order				<u>\$ (5,959)</u>	Line 23 less Line 24

AmerenCIPS - Gas
 Adjustment to Cash Working Capital
 For the Test Year Ending 12/31/2008
 (In Thousands)

<u>Line</u>	<u>Description</u> (a)	<u>Amount</u> (b)	<u>Source</u> (c)
1	Total Operating Revenues	\$ 71,470	Appendix E, Page 1, Column i, Line 3
2	PGA Purchases	179,959	Company Schedule B-8, Column F, Line 3
3	Uncollectible Accounts	(897)	Appendix E, Page 1, Column i, Line 4
4	Depreciation & Amortization	(8,340)	Appendix E, Page 1, Column i, Line 11
5	Return on Equity	(8,383)	Line 9 below
6	Total Revenues for CWC calculation	<u>\$ 233,809</u>	Sum of Lines 1 through 5
7	Total Rate Base	\$ 177,226	Appendix E, Page 4, Column d, Line 23
8	Weighted Cost of Capital	4.73%	Per Order
9	Return on Equity	<u>\$ 8,383</u>	Line 7 times Line 8
10	Operating Expense Before Income Taxes	\$ 52,489	Appendix E, Page 1, Column i, Line 16
11	Employee Benefits Expense	(3,330)	Appendix E, Page 11, Column b, Line 15
12	Payroll Expense	(17,604)	Appendix E, Page 11, Column b, Line 5
13	Uncollectible Accounts	(897)	Appendix E, Page 1, Column i, Line 4
14	Depreciation & Amortization	(8,340)	Appendix E, Page 1, Column i, Line 11
15	Taxes Other Than Income	(3,082)	Appendix E, Page 1, Column i, Line 12
16	Other Operations & Maintenance for CWC Calculation	<u>\$ 19,236</u>	Sum of Lines 10 through 15

AmerenCIPS - Gas
 Adjustment to Cash Working Capital
 For the Test Year Ending 12/31/2008
 (In Thousands)

<u>Line</u>	<u>Description</u> (a)	<u>Amount</u> (b)	<u>Source</u> (c)
1	Direct Payroll per Company Filing	\$ 19,113	Company Schedule B-8, Column F, Line 2
2	Staff Labor Adjustment	(585)	ICC Staff Ex. 1.0, Sch. 1.09 CIPS-G, Line 3
3	Adjustment for Workforce Reduction	(391)	Appendix E, Page 2, Col. E, Line 7 - Appendix E, Page 8, Col. B, Line 13
4	Adjustment for Incentive Compensation	(533)	Appendix E, Page 2, Col. C, Line 10
5	Direct Payroll per Order	<u>\$ 17,604</u>	Sum of Lines 1 through 4
6	FICA Tax per Company Filing	\$ 859	Company Schedule C-18, Column G, Line 2
7	Labor Adjustment	(45)	ICC Staff Ex. 1.0, Sch. 1.09 CIPS-G, Line 5
8	Incentive Compensation Adjustment	(53)	Appendix E, Page 2, Col. C, Line 12
9	Adjustment for Workforce Reduction	(30)	Appendix E, Page 2, Column E
10	Company FICA Correction Adjustment	4	ICC Staff Ex. 1.0, Sch. 1.11 CIPS-G, Line 13
11	FICA Tax per Order	<u>\$ 735</u>	Sum of Lines 6 through 10
12	Employee Benefits per Company Filing	\$ 4,979	Company Schedule B-8, Column F, Line 1
13	Adjustment for Workforce Reduction	(87)	AIU Ex. 51.9, Page 2, Line 6
14	Staff Adjustment	(1,562)	ICC Staff Ex. 15.0, Sch. 15.09 CIPS-G, Line 9
15	Employee Benefits per Order	<u>\$ 3,330</u>	Sum of Lines 12 through 14

AmerenCIPS - Gas
Overall Cost of Capital
 For the Test Year Ending 12/31/2008

Line No.	Description	Amount	Percent of Total	Percent of Cost	Weighted Component	Effective Tax Rates (1)	After-Tax Cost of Capital
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	<u>PER COMPANY</u>						
2	Short Term Debt	\$ 58,344,848	5.94%	0.18%	0.01%	39.7450%	0.0060%
3	Long Term Debt	397,043,827	40.39%	6.76%	2.73%	39.7450%	1.6450%
4	Preferred Stock	48,974,984	4.98%	5.13%	0.26%		0.2600%
5	JDITC	-	0.00%	0.00%	0.00%		0.0000%
6	State Investment Tax Credits	-	0.00%	0.00%	0.00%		0.0000%
7	Common Stock	478,676,606	48.69%	11.25%	5.48%		5.4800%
8	Total	<u>\$ 983,040,265</u>	<u>100.00%</u>		<u>8.48%</u>		<u>7.3910%</u>
9							
10							
11	<u>PER ORDER</u>						
12	Short Term Debt	\$ 58,098,936	5.91%	1.50%	0.09%	39.7450%	0.0542%
13	Long Term Debt	397,751,866	40.44%	6.49%	2.62%	39.7450%	1.5787%
14	Preferred Stock	48,974,984	4.98%	5.13%	0.26%		0.2600%
15	Bank Facility Fees	-	0.00%	0.00%	0.15%		0.1500%
16	State Investment Tax Credits	-	0.00%	0.00%	0.00%		0.0000%
17	Common Stock	478,676,606	48.67%	9.19%	4.47%		4.4700%
18	Total	<u>\$ 983,502,392</u>	<u>100.00%</u>		<u>7.59%</u>		<u>6.5129%</u>
19							
20							
21	<u>EFFECTIVE TAX RATE</u>						
22	State Income Tax Rate	7.3000%					
23	Federal Income Tax Rate	35.0000%					
24							
25	Effective Tax Rate	<u>39.7450%</u>				[State Rate + ((1- State Rate) x Federal Rate)]	

AmerenIP - Gas
Adjustments to Operating Income
For the Test Year Ending 12/31/2008
(In Thousands)

Line No.	Description	Interest Synchronization (per Order)	Incentive Compensation (Per Order-App. H, p. 1)	Employee Benefits (St. Ex. 15.0 Sch 15.09 IP-G)	Workforce Reduction (Per Order-App. H, p. 4)	Pro Forma Plant Additions (St. Ex. 16.0 Sch 16.01 IP-G Corrected)	Reg. Asset Amortization (Staff IB, Appendix F, page 16)	Severance Amort. (Per Order-Staff BOE, App. A, p. 6)	Subtotal Operating Statement Adjustments
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Gas Service Revenues	-	-	-	-	-	-	-	-
2	Other Revenues	-	-	-	-	-	-	-	-
3	Total Operating Revenue	-	-	-	-	-	-	-	-
4	Uncollectible Accounts	-	-	-	-	-	-	-	-
5	Production Expenses	-	-	-	-	-	-	-	-
6	Storage, Term., and Proc. Expenses	-	-	-	-	-	-	-	-
7	Transmission Expenses	-	-	-	-	-	-	-	-
8	Distribution Expenses	-	-	-	-	-	-	-	-
9	Cust. Accounts, Service & Sales	-	-	-	-	-	-	-	-
10	Admin. & General Expenses	-	(786)	(1,817)	(299)	-	-	60	(2,842)
11	Depreciation & Amort. Expense	-	(13)	-	-	(106)	(3,267)	-	(3,386)
12	Taxes Other Than Income	-	(90)	-	(18)	-	-	-	(108)
13	-	-	-	-	-	-	-	-	-
14	-	-	-	-	-	-	-	-	-
15	Total Operating Expense	-	(889)	(1,817)	(317)	(106)	(3,267)	60	(6,336)
16	Before Income Taxes	-	(889)	(1,817)	(317)	(106)	(3,267)	60	(6,336)
17	State Income Tax	286	65	133	23	8	239	(4)	750
18	Federal Income Tax	1,271	288	590	103	34	1,060	(19)	3,327
19	-	-	-	-	-	-	-	-	-
20	Total Operating Expenses	1,557	(536)	(1,094)	(191)	(64)	(1,968)	37	(2,259)
21	NET OPERATING INCOME	(1,557)	536	1,094	191	64	1,968	(37)	2,259

AmerenIP - Gas
Adjustments to Operating Income
For the Test Year Ending 12/31/2008
(In Thousands)

Line No.	Description	Subtotal Operating Statement Adjustments	Transportation Fuel Costs (St. Ex. 17.0 Sch 17.01 IP-G)	(Source)	Maintenance of Mains (Per Order)	Lobbying Expense (St. Ex. 18.0R Sch 18.01 IP-G)	Remove Transmission Plant (St. Ex.18.0R Sch 18.02 IP-G)	Industry Association Dues (St. Ex. 18.0R Sch 18.03 IP-G)	Subtotal Operating Statement Adjustments
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Gas Service Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Other Revenues	-	-	-	-	-	-	-	-
3	Total Operating Revenue	-	-	-	-	-	-	-	-
4	Uncollectible Accounts	-	-	-	-	-	-	-	-
5	Production Expenses	-	-	-	-	-	-	-	-
6	Storage, Term., and Proc. Expenses	-	-	-	-	-	-	-	-
7	Transmission Expenses	-	-	-	-	-	-	-	-
8	Distribution Expenses	-	(72)	-	(332)	-	-	-	(404)
9	Cust. Accounts, Service & Sales	-	-	-	-	-	-	-	-
10	Admin. & General Expenses	(2,842)	-	-	-	(1)	-	(96)	(2,939)
11	Depreciation & Amort. Expense	(3,386)	-	-	-	-	(6)	-	(3,392)
12	Taxes Other Than Income	(108)	-	-	-	-	-	-	(108)
13	-	-	-	-	-	-	-	-	-
14	-	-	-	-	-	-	-	-	-
15	Total Operating Expense	-	-	-	-	-	-	-	-
16	Before Income Taxes	(6,336)	(72)	-	(332)	(1)	(6)	(96)	(6,843)
17	State Income Tax	750	5	-	24	-	-	7	786
18	Federal Income Tax	3,327	23	-	108	-	2	31	3,491
19	-	-	-	-	-	-	-	-	-
20	Total Operating Expenses	(2,259)	(44)	-	(200)	(1)	(4)	(58)	(2,566)
21	NET OPERATING INCOME	\$ 2,259	\$ 44	\$ -	\$ 200	\$ 1	\$ 4	\$ 58	\$ 2,566

AmerenIP - Gas
Adjustments to Operating Income
For the Test Year Ending 12/31/2008
(In Thousands)

Line No.	Description	Subtotal	Customer	Economic	Gas	Injuries &			Total
		Operating Statement Adjustments	Service & Info. Expense (St. Ex. 18.0R Sch 18.04 IP-G)	Development Demonstrating & Selling Exp. (St. Ex. 18.0R Sch 18.06 IP-G)	Tapping Fee (St. Ex. 18.0R Sch 18.07 IP-G)	Damages (Per Order-IIEC Ex. 3.3)	(Source)	(Source)	Operating Statement Adjustments
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Gas Service Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Other Revenues	-	-	-	-	-	-	-	-
3	Total Operating Revenue	-	-	-	-	-	-	-	-
4	Uncollectible Accounts	-	-	-	-	-	-	-	-
5	Production Expenses	-	-	-	-	-	-	-	-
6	Storage, Term., and Proc. Expenses	-	-	-	-	-	-	-	-
7	Transmission Expenses	-	-	-	-	-	-	-	-
8	Distribution Expenses	(404)	-	-	-	-	-	-	(404)
9	Cust. Accounts, Service & Sales	-	(1)	-	-	-	-	-	(1)
10	Admin. & General Expenses	(2,939)	-	(25)	-	(87)	-	-	(3,051)
11	Depreciation & Amort. Expense	(3,392)	-	-	(9)	-	-	-	(3,401)
12	Taxes Other Than Income	(108)	-	-	-	-	-	-	(108)
13		-	-	-	-	-	-	-	-
14		-	-	-	-	-	-	-	-
15	Total Operating Expense								
16	Before Income Taxes	(6,843)	(1)	(25)	(9)	(87)	-	-	(6,965)
17	State Income Tax	786	-	2	1	6	-	-	795
18	Federal Income Tax	3,491	-	8	3	28	-	-	3,530
19		-	-	-	-	-	-	-	-
20	Total Operating Expenses	(2,566)	(1)	(15)	(5)	(53)	-	-	(2,640)
21	NET OPERATING INCOME	\$ 2,566	\$ 1	\$ 15	\$ 5	\$ 53	\$ -	\$ -	\$ 2,640

AmerenIP - Gas
Rate Base
 For the Test Year Ending 12/31/2008
 (In Thousands)

Line No.	Description	Company Rebuttal Rate Base (Ex. 30.3, Sch.2)	Adjustments (Appendix F, page 7)	Approved Rate Base (Col. b+c)
	(a)	(b)	(c)	(d)
1	Gross Plant in Service	\$ 999,190	\$ (7,748)	\$ 991,442
2	Accumulated Depreciation	(506,394)	(26,523)	(532,917)
3		-	-	-
4	Net Plant	492,796	(34,271)	458,525
5	Additions to Rate Base			
6	Cash Working Capital	10,396	(13,290)	(2,894)
7	Materials & Supplies Inventory	92,893	(17,761)	75,132
8	Gas Stored Underground - Non-Current	-	(422)	(422)
9		-	-	-
10		-	-	-
11		-	-	-
12		-	-	-
13		-	-	-
14		-	-	-
15		-	-	-
16	Deductions From Rate Base			
17	Customer Advances	(16,954)	-	(16,954)
18	Accumulated Deferred Income Taxes	(23,577)	(12,338)	(35,915)
19	Customer Deposits	(4,501)	-	(4,501)
20	Accrued OPEB, net of ADIT	(7,696)	(1,195)	(8,891)
21		-	-	-
22		-	-	-
23	Rate Base	<u>\$ 543,357</u>	<u>\$ (79,277)</u>	<u>\$ 464,080</u>

AmerenIP - Gas
Adjustments to Rate Base
For the Test Year Ending 12/31/2008
(In Thousands)

Line No.	Description	Incentive Compensation (Per Order-App. H, p. 1) (Note 1)	Cash Working Capital (Appendix F, Page 8)	Hillsboro Used & Useful Adjustment (St. Ex. 15.0 Sch 15.13 IP-G)	Pro Forma Plant Additions (St. Ex. 16.0 Sch 16.01 IP-G) (Note 1)	Remove Transmission Plant (St. Ex. 18.0R Sch 18.02 IP-G)	Gas Tapping Fee (St. Ex. 18.0R Sch 18.07 IP-G)	Materials & Supplies (Per Order Staff Initial Br.)	Subtotal Rate Base Adjustments
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Gross Plant in Service	\$ (388)	\$ -	\$ (2,157)	\$ (4,187)	\$ (322)	\$ (694)	\$ -	\$ (7,748)
2	Accumulated Depreciation	13	-	709	1,706	162	9	-	2,599
3		-	-	-	-	-	-	-	-
4	Net Plant	(375)	-	(1,448)	(2,481)	(160)	(685)	-	(5,149)
5	Additions to Rate Base								-
6	Cash Working Capital	-	(13,290)	-	-	-	-	-	(13,290)
7	Materials & Supplies Inventory	-	-	-	-	-	-	(17,761)	(17,761)
8	Gas Stored Underground - Non-Current	-	-	(422)	-	-	-	-	(422)
9		-	-	-	-	-	-	-	-
10		-	-	-	-	-	-	-	-
11		-	-	-	-	-	-	-	-
12		-	-	-	-	-	-	-	-
13		-	-	-	-	-	-	-	-
14		-	-	-	-	-	-	-	-
15		-	-	-	-	-	-	-	-
16	Deductions From Rate Base								-
17	Customer Advances	-	-	-	-	-	-	-	-
18	Accumulated Deferred Income Taxes	8	-	164	216	8	26	-	422
19	Customer Deposits	-	-	-	-	-	-	-	-
20	Accrued OPEB, net of ADIT	-	-	-	-	-	-	-	-
21		-	-	-	-	-	-	-	-
22		-	-	-	-	-	-	-	-
23	Rate Base	\$ (367)	\$ (13,290)	\$ (1,706)	\$ (2,265)	\$ (152)	\$ (659)	\$ (17,761)	\$ (36,200)

Note 1: Corrected to reflect a deduction to accumulated depreciation

AmerenIP - Gas
Adjustments to Rate Base
For the Test Year Ending 12/31/2008
(In Thousands)

Line No.	Description	Subtotal Rate Base Adjustments	Accrued OPEB Liability (St. Ex. 15.0 Sch 15.14 IP-G)	(Source)	(Source)	(Source)	(Source)	Post Test Year Accumulated Depreciation on Embedded Plant	Total Rate Base Adjustments
								(Order - App. G)	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Gross Plant in Service	\$ (7,748)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,748)
2	Accumulated Depreciation	2,599	-	-	-	-	-	(29,122)	(26,523)
3	-	-	-	-	-	-	-	-	-
4	Net Plant	(5,149)	-	-	-	-	-	(29,122)	(34,271)
5	Additions to Rate Base	-	-	-	-	-	-	-	-
6	Cash Working Capital	(13,290)	-	-	-	-	-	-	(13,290)
7	Materials & Supplies Inventory	(17,761)	-	-	-	-	-	-	(17,761)
8	Gas Stored Underground - Non-Current	(422)	-	-	-	-	-	-	(422)
9	-	-	-	-	-	-	-	-	-
10	-	-	-	-	-	-	-	-	-
11	-	-	-	-	-	-	-	-	-
12	-	-	-	-	-	-	-	-	-
13	-	-	-	-	-	-	-	-	-
14	-	-	-	-	-	-	-	-	-
15	-	-	-	-	-	-	-	-	-
16	Deductions From Rate Base	-	-	-	-	-	-	-	-
17	Customer Advances	-	-	-	-	-	-	-	-
18	Accumulated Deferred Income Taxes	422	-	-	-	-	-	(12,760)	(12,338)
19	Customer Deposits	-	-	-	-	-	-	-	-
20	Accrued OPEB, net of ADIT	-	(1,195)	-	-	-	-	-	(1,195)
21	-	-	-	-	-	-	-	-	-
22	-	-	-	-	-	-	-	-	-
23	Rate Base	\$ (36,200)	\$ (1,195)	\$ -	\$ -	\$ -	\$ -	\$ (41,882)	\$ (79,277)

AmerenIP - Gas
Adjustment to Cash Working Capital
For the Test Year Ending 12/31/2008
(In Thousands)

<u>Line</u>	<u>Item</u> (a)	<u>Amount</u> (b)	<u>Lag (Lead)</u> (c)	<u>CWC Factor</u> (d) (c/365)	<u>CWC Requirement</u> (e) (b*d)	<u>Column C Source</u> (f)
1	Revenues	\$ 572,415	39.400	0.10795	\$ 61,789	Per Order: Ill. Adm Code 280.90(c)
2	Pass-through Taxes	26,591	0.000	0.00000	-	Per Order
3	Total Receipts	<u>\$ 599,006</u>				Line 1 + Line 2
4	Employee Benefits	\$ 9,104	(17.570)	(0.04814)	(438)	Appendix F, Page 10, Column b, Line 15
5	Payroll	30,383	(12.920)	(0.03540)	(1,075)	Appendix F, Page 10, Column b, Line 5
6	PGA Purchases	456,359	(39.420)	(0.10800)	(49,287)	Company Schedule B-8, Column F, Line 3
7	Other Operations and Maintenance	37,382	(51.070)	(0.13992)	(5,230)	Appendix F, Page 9, Column b, Line 16
8	FICA	1,372	(14.740)	(0.04038)	(55)	Appendix F, Page 10, Column b, Line 11
9	Federal Unemployment Tax	26	(76.380)	(0.20926)	(5)	Company Schedule C-18, Column G, Line 3
10	State Unemployment Tax	153	(76.380)	(0.20926)	(32)	Company Schedule C-18, Column G, Line 7
11	ICC Gas Revenue Tax	494	72.720	0.19923	98	Per Order: Ameren IB App. F Sch. 2, p. 3, line 19
12	Invested Capital Tax	3,473	(30.130)	(0.08255)	(287)	Company Schedule C-18, Column G, Line 12
13	Gross Receipts/Municipal Utility Tax	10,429	(30.420)	(0.08334)	(869)	Per Order: Ameren IB App. F Sch. 2, p. 3, line 21
14	Energy Assistance Tax	3,868	(27.530)	(0.07542)	(292)	Per Order: Ameren IB App. F Sch. 2, p. 3, line 22
15	Corporation Franchise Tax	304	(191.530)	(0.52474)	(160)	Company Schedule C-18, Column G, Line 8
16	Illinois Gas Use and Gas Revenue Tax	11,800	(14.670)	(0.04019)	(474)	Per Order: Ameren IB App. F Sch. 2, p. 3, line 24
17	Property/Real Estate Tax	464	(392.700)	(1.07589)	(499)	Company Schedule C-18, Column G, Line 15
18	Interest Expense	19,798	(91.250)	(0.25000)	(4,950)	Per Order
19	Bank Facility Fees	743	97.650	0.26753	199	Appendix F, Page 5, Column d, line 23 times Bank Facility Fees Weighted Component Sched. 19.01
20	Federal Income Tax	10,406	(38.000)	(0.10411)	(1,083)	Appendix F, Page 1, Column i, Line 18
21	State Income Tax	2,343	(38.000)	(0.10411)	(244)	Appendix F, Page 1, Column i, Line 17
22	Total Outlays	<u>\$ 598,901</u>				Sum of Lines 4 through 21
23	Cash Working Capital per Order				<u>\$ (2,894)</u>	Sum of Lines 1 through 21
24	Cash Working Capital per Company				10,396	Ameren Exhibit 30.3, Schedule 2, page 3, column (G), line 30
25	Difference -- Adjustment per Order				<u>\$ (13,290)</u>	Line 23 minus Line 24

AmerenIP - Gas
 Adjustment to Cash Working Capital
 For the Test Year Ending 12/31/2008
 (In Thousands)

<u>Line</u>	<u>Revenues</u> (a)	<u>Amount</u> (b)	<u>Source</u> (c)
1	Total Operating Revenues	\$ 159,766	Appendix F, Page 1, Column i, Line 3
2	PGA Purchases	456,359	Company Schedule B-8, Column F, Line 3
3	Uncollectible Accounts	(2,686)	Appendix F, Page 1, Column i, Line 4
4	Depreciation & Amortization	(21,625)	Appendix F, Page 1, Column i, Line 11
5	Return on Equity	(19,399)	Line 9 below
6	Total Revenues for CWC calculation	<u>\$ 572,415</u>	Sum of Lines 1 through 5
7	Total Rate Base	\$ 464,080	Appendix F, Page 5, Column d, Line 23
8	Weighted Cost of Capital	4.18%	Per Order
9	Return on Equity	<u>\$ 19,399</u>	Line 7 times Line 8
10	Operating Expense Before Income Taxes	\$ 107,153	Appendix F, Page 1, Column i, Line 16
11	Employee Benefits Expense	(9,104)	Appendix F, Page 10, Column b, Line 15
12	Payroll Expense	(30,383)	Appendix F, Page 10, Column b, Line 5
13	Uncollectible Accounts	(2,686)	Appendix F, Page 1, Column i, Line 4
14	Depreciation & Amortization	(21,625)	Appendix F, Page 1, Column i, Line 11
15	Taxes Other Than Income	(5,973)	Appendix F, Page 1, Column i, Line 12
16	Other Operations & Maintenance for CWC Calculation	<u>\$ 37,382</u>	Sum of Lines 10 through 15

AmerenIP - Gas
 Adjustment to Cash Working Capital
 For the Test Year Ending 12/31/2008
 (In Thousands)

<u>Line</u>	<u>Description</u> (a)	<u>Amount</u> (b)	<u>Source</u> (c)
1	Direct Payroll per Company Filing	\$ 32,373	Company Schedule B-8, Column F, Line 2
2	Staff Labor Adjustment	(970)	ICC Staff Ex. 1.0, Sch. 1.09 IP-G, Line 3
3	Adjustment for Incentive Compensation	(786)	Appendix F, Page 2, Col. C, Line 10
4	Adjustment for Workforce Reduction	(234)	Appendix F, Page 2, Col. E, Line 7 - Appendix F, Page 10, Col. B, Line 13
5	Direct Payroll per Order	<u>\$ 30,383</u>	Sum of Lines 1 through 4
6	FICA Tax per Company Filing	\$ 1,553	Company Schedule C-18, Column G, Line 2
7	Labor Adjustment	(74)	ICC Staff Ex. 1.0, Sch. 1.09 IP-G, Line 5
8	Incentive Compensation Adjustment	(90)	Appendix F, Page 2, Col. C, Line 12
9	Adjustment for Workforce Reduction	(18)	Appendix F, Page 2, Column E
10	Company FICA Correction Adjustment	1	ICC Staff Ex. 1.0, Sch. 1.11 IP-G, Line 13
11	FICA Tax per Order	<u>\$ 1,372</u>	Sum of Lines 6 through 10
12	Employee Benefits per Company Filing	\$ 10,986	Company Schedule B-8, Column F, Line 1
13	Adjustment for Workforce Reduction	(65)	AIU Ex. 51.9, Page 2, Line 6
14	Staff Adjustment	(1,817)	ICC Staff Ex. 15.0, Sch. 15.09 IP-G, Line 9
15	Employee Benefits per Order	<u>\$ 9,104</u>	Sum of Lines 12 through 14

AmerenIP - Gas
Overall Cost of Capital
 For the Test Year Ending 12/31/2008

Line No.	Description	Amount	Percent of Total	Percent of Cost	Weighted Component	Effective Tax Rates (1)	After-Tax Cost of Capital
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	<u>PER COMPANY</u>						
2	Short Term Debt	\$ 10,404,002	0.41%	1.36%	0.01%	39.7450%	0.0060%
3	Long Term Debt	1,353,861,245	53.71%	8.09%	4.34%	39.7450%	2.6151%
4	Preferred Stock	45,786,945	1.82%	5.01%	0.09%		0.0900%
5	TFTN	-	0.00%	6.03%	0.00%		0.0000%
6	State Investment Tax Credits	-	0.00%	0.00%	0.00%		0.0000%
7	Common Stock	1,110,636,039	44.06%	11.60%	5.11%		5.1100%
8	Total	\$ 2,520,688,231	100.00%		9.55%		7.8211%
9							
10							
11	<u>PER ORDER</u>						
12	Short Term Debt	\$ 10,791,502	0.45%	3.02%	0.01%	39.7450%	0.0060%
13	Long Term Debt	1,307,983,675	54.11%	7.83%	4.24%	39.7450%	2.5548%
14	Preferred Stock	45,786,945	1.89%	5.01%	0.09%		0.0900%
15	Bank Facility Fees	-	0.00%	0.00%	0.16%		0.1600%
16	State Investment Tax Credits	-	0.00%	0.00%	0.00%		0.0000%
17	Common Stock	1,052,636,039	43.55%	9.40%	4.09%		4.0900%
18	Total	\$ 2,417,198,161	100.00%		8.59%		6.9008%
19							
20							
21	<u>EFFECTIVE TAX RATE</u>						
22	State Income Tax Rate	7.3000%					
23	Federal Income Tax Rate	35.0000%					
24							
25	Effective Tax Rate	39.7450%	[State Rate + ((1- State Rate) x Federal Rate)]				