



GSE Consulting, LP

OFFICIAL FILE
ILLINOIS COMMERCE COMMISSION

ORIGINAL

VIA FED EX

February 17, 2010

10 - 0085

Chief Clerk
Illinois Commerce Commission
527 East Capitol Avenue
Springfield, IL 62701

Dear Chief Clerk:

Enclosed please find GSE Consulting, LP's required bond as per Section 10 of our ARES Application (Broker Application filed on January 29, 2010).

Please feel free to contact me at (469) 533-7400 if you have any questions or concerns.

Sincerely,


Justin C. Helms
Vice President

SM
ILLINOIS
COMMERCE COMMISSION
2010 FEB 18 11 A 9:50
CHIEF CLERK'S OFFICE

License or Permit Bond

License or Permit Bond No 1041846
Lexon Insurance Company
900 S. Frontage Road, Suite 250, Woodridge, IL 60517

KNOW ALL MEN BY THESE PRESENTS, That we, **GSE Consulting, LP**, as Principal, and **Lexon Insurance Company**, a **Texas** Corporation, and authorized to do business in Illinois, as Surety, are held and firmly bound unto THE PEOPLE OF THE STATE OF ILLINOIS as Obligee, in the sum of FIVE THOUSAND AND NO/100 Dollars (\$5,000.00), for which sum, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, by these presents.

THE CONDITIONS OF THIS OBLIGATION ARE SUCH, That WHEREAS, the Principal has been or is about to be granted a license or permit to do business to operate as an ABC (Agent, Broker, or Consultant) under 220 ILCS 5/16-115C and is required to execute this bond under 83 Illinois Administrative Code Part 454.80 by the Obligee.

NOW, Therefore, if the Principal fully and faithfully perform all duties and obligations of the Principal as an ABC, then this obligation to be void; otherwise to remain in full force and effect.

This bond may be terminated as to future acts of the Principal upon thirty (30) days written notice by the Surety; said notice to be sent to 527 East Capitol Avenue, Springfield, Illinois 62701, of the aforesaid State of Illinois, by certified mail.

Dated this 9th day of February, 2010

GSE Consulting, LP _____ Principal

By: Jean C Helms Vice President
[name] [title]

Lexon Insurance Company _____ Surety

By: William Jungreis
William Jungreis, Attorney-In-Fact

Lexon Insurance Company

KNOW ALL MEN BY THESE PRESENTS, that **LEXON INSURANCE COMPANY**, a Texas Corporation, with its principal office in Louisville, Kentucky, does hereby constitute and appoint:

William Jungreis, Lars M. Anderson, Natalie Davis, Eileen Malone

its true and lawful Attorney(s)-In-Fact to make, execute, seal and deliver for, and on its behalf as surety, any and all bonds, undertakings or other writings obligatory in nature of a bond.

This authority is made under and by the authority of a resolution which was passed by the Board of Directors of **LEXON INSURANCE COMPANY** on the 1st day of July, 2003 as follows:

Resolved, that the President of the Company is hereby authorized to appoint and empower any representative of the Company or other person or persons as Attorney-In-Fact to execute on behalf of the Company any bonds, undertakings, policies, contracts of indemnity or other writings obligatory in nature of a bond not to exceed \$2,500,000.00, Two-million five hundred thousand dollars, which the Company might execute through its duly elected officers, and affix the seal of the Company thereto. Any said execution of such documents by an Attorney-In-Fact shall be as binding upon the Company as if they had been duly executed and acknowledged by the regularly elected officers of the Company. Any Attorney-In-Fact, so appointed, may be removed for good cause and the authority so granted may be revoked as specified in the Power of Attorney.

Resolved, that the signature of the President and the seal of the Company may be affixed by facsimile on any power of attorney granted, and the signature of the Vice President, and the seal of the Company may be affixed by facsimile to any certificate of any such power and any such power or certificate bearing such facsimile signature and seal shall be valid and binding on the Company. Any such power so executed and sealed and certificate so executed and sealed shall, with respect to any bond of undertaking to which it is attached, continue to be valid and binding on the Company.

IN WITNESS THEREOF, **LEXON INSURANCE COMPANY** has caused this instrument to be signed by its President, and its Corporate Seal to be affixed this 2nd day of July, 2003.



LEXON INSURANCE COMPANY

BY *David E. Campbell*
David E. Campbell
President

ACKNOWLEDGEMENT

On this 2nd day of July, 2003, before me, personally came David E. Campbell to me known, who being duly sworn, did depose and say that he is the President of **LEXON INSURANCE COMPANY**, the corporation described in and which executed the above instrument; that he executed said instrument on behalf of the corporation by authority of his office under the By-laws of said corporation.

"OFFICIAL SEAL"
MAUREEN K. AYE
Notary Public, State of Illinois
My Commission Expires 09/21/13

Maureen K. Aye
Maureen K. Aye
Notary Public

CERTIFICATE

I, the undersigned, Secretary of **LEXON INSURANCE COMPANY**, A Texas Insurance Company, DO HEREBY CERTIFY that the original Power of Attorney of which the foregoing is a true and correct copy, is in full force and effect and has not been revoked and the resolutions as set forth are now in force.

Signed and Sealed at Lombard, Illinois this 9th Day of February, 2010.



Donald D. Buchanan
Donald D. Buchanan
Secretary

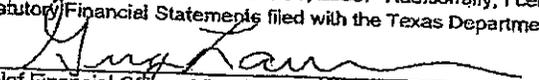
"WARNING: Any person who knowingly and with intent to defraud any insurance company or other person, files an application for insurance or statement of claim containing any materially false information, or conceals for the purpose of misleading, information concerning any fact material thereto, commits a fraudulent insurance act, which is a crime and subjects such person to criminal and civil penalties."

LEXON INSURANCE COMPANY
FINANCIAL STATEMENTS
AS OF DECEMBER 31, 2008

ASSETS		LIABILITIES	
Bonds	\$67,947,939	Reserve for Losses and Loss Expense	\$ 10,610,815
Money Market &/or Stocks	0	Reserve for Unearned Premiums	29,575,986
Cash and Short-Term Investments	14,328,353	Reserve for Other Expenses	559,820
Agents Balances &/or Uncollected Premiums	4,657,067	Reserve for Taxes, Licenses, and Fees	197,394
Investment Income Due & Accrued	640,278	Reserve for Current federal income taxes	434,419
Funds Held or Deposited with Reinsurance Companies	0	Ceded Reinsurance Premiums Payable	242,015
Receivable from Parent, Subsidiaries and Affiliates	0	Funds Held Under Reinsurance Treaty	0
Reinsurance Recoverable on Loss Payments	0	Reserve for Unauthorized Reinsurance	0
Other Assets	2,862,090	Payable to Parent, Subsidiaries and Affiliates	137,857
		Other Liabilities	9,451,018
		<u>Total Liabilities</u>	<u>\$51,209,324</u>
		<u>POLICYHOLDERS' SURPLUS</u>	
		Capital Stock & Paid In Surplus	\$17,976,076
		Surplus	21,250,327
		<u>Total Policyholder Surplus</u>	<u>\$39,226,403</u>
		<u>Total Liabilities and Policyholder Surplus</u>	<u>\$90,435,727</u>
<u>Total Assets</u>	<u>\$90,435,727</u>		

CERTIFICATE

I certify that the above financial statements to the best of my knowledge are a true and accurate reflection of the financial condition of the Company as of December 31, 2008. Additionally, I certify that the above financial statements are in agreement with the Statutory Financial Statements filed with the Texas Department of Insurance as of the same date.


Chief Financial Officer, Vice President & Assistant Treasurer