

OFFICIAL FILE
ILLINOIS COMMERCE COMMISSION

ORIGINAL

December 9, 2009

Save Wave Energy, LLC :
:
Application for Licensure of :
Agents, Brokers and Consultants :
under Section 16-115C of the :
Public Utilities Act. :

Docket Number 09-0496

Elizabeth A. Rolando
Chief Clerk
Illinois Commerce Commission
527 East Capitol Avenue
Springfield, IL 62701

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ILLINOIS
COMMERCE COMMISSION
2009 DEC 10 A 10:55
CHIEF CLERK'S OFFICE

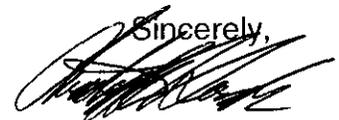
Ms. Rolando –

This cover letter and the contents that accompany it are in response to an electronic notice that was given to John N. Timmons, the individual responsible for the application for licensure under the ABC Law for Save Wave Energy, LLC. Our docket number is **09-0496**.

The notice was of the Administrative Law Judge's Ruling in the above reference application. Along with this cover letter is the license/permit bond requested by the ALJ. There is the original bond, which is to be furnished to you, the Chief Clerk of the Commission and along with the original are two exact copies of the bond. Per the instructions of the ruling, along with the original bond being given to the Chief Clerk there are two exact copies of the license/permit bond. One copy is to be served on Mr. Yoder, the Administrative Law Judge. And the second copy is to be served on Mr. Hickey of the Commission.

The bond has been issued by a qualifying surety, is in force for greater than one year and is in the specified amount of \$5,000 in favor of the People of the State of Illinois. It is conditioned upon the full and faithful performance by Save Wave Energy, LLC. of all duties and obligations as an ABC under the Law.

Sincerely,



Christopher Gersch
President
Save Wave Energy, LLC
1238 N. Cleaver St., Ste. 300
Chicago, IL 60642



OLD REPUBLIC SURETY COMPANY

License or Permit Bond
License or Permit Bond No JLI1180713
Old Republic Surety Company
53 W. Jackson Suite 1215
Chicago, IL 60604

KNOW ALL MEN BY THESE PRESENTS, That we, **Save Wave Energy LLC** as Principal, and **Old Republic Surety Company** a **Wisconsin** Corporation, and authorized to do business in Illinois, as Surety, are held and firmly bound unto THE PEOPLE OF THE STATE OF ILLINOIS as Obligee, in the sum of FIVE THOUSAND AND NO/100 Dollars (\$5,000.00), for which sum, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, by these presents.

THE CONDITIONS OF THIS OBLIGATION ARE SUCH, That WHEREAS, the Principal has been or is about to be granted a license or permit to do business to operate as an ABC (Agent, Broker, or Consultant) under 220 ILCS 5/16-115C and is required to execute this bond under 83 Illinois Administrative Code Part 454.80 by the Obligee.

NOW, Therefore, if the Principal fully and faithfully perform all duties and obligations of the Principal as an ABC, then this obligation to be void; otherwise to remain in full force and effect.

This bond may be terminated as to future acts of the Principal upon thirty (30) days written notice by the Surety; said notice to be sent to 527 East Capitol Avenue, Springfield, Illinois 62701, of the aforesaid State of Illinois, by certified mail.

Dated this 9th day of December, 2009

Principal

by: Christopher Cash Owner/President
[Name] [title]

Old Republic Surety Company Surety

by:

Johnnie Allen Attorney-in-fact

KNOW ALL MEN BY THESE PRESENTS: That OLD REPUBLIC SURETY COMPANY, a Wisconsin stock insurance corporation, does make, constitute and appoint:

GERRI VELARDE, JOHNNIE ALLEN, THERESE ANICHINI, MATTHEW S. MELIKER, FRANK J. SZATKOWSKI, DIANE SENO, ERIC R. BURNS, OF ROLLING MEADOWS, IL

its true and lawful Attorney(s)-in-Fact, with full power and authority, not exceeding \$10,000,000, for and on behalf of the company as surety, to execute and deliver and affix the seal of the company thereto (if a seal is required), bonds, undertakings, recognizances or other written obligations in the nature thereof, (other than bail bonds, bank depository bonds, mortgage deficiency bonds, mortgage guaranty bonds, guarantees of installment paper and note guaranty bonds, self-insurance workers compensation bonds guaranteeing payment of benefits, asbestos abatement contract bonds, waste management bonds, hazardous waste remediation bonds or black lung bonds), as follows:

ALL WRITTEN INSTRUMENTS IN AN AMOUNT NOT TO EXCEED AN AGGREGATE OF FIVE HUNDRED THOUSAND DOLLARS (\$500,000) ----- FOR ANY SINGLE OBLIGATION, REGARDLESS OF THE NUMBER OF INSTRUMENTS ISSUED FOR THE OBLIGATION.

and to bind OLD REPUBLIC SURETY COMPANY thereby, and all of the acts of said Attorneys-in-Fact, pursuant to these presents, are ratified and confirmed. This document is not valid unless printed on colored background and is multi-colored. This appointment is made under and by authority of the board of directors at a special meeting held on February 18, 1982. This Power of Attorney is signed and sealed by facsimile under and by the authority of the following resolutions adopted by the board of directors of the OLD REPUBLIC SURETY COMPANY on February 18, 1982.

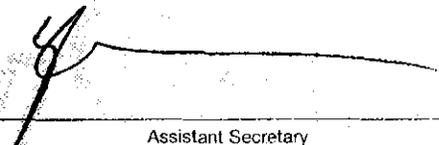
RESOLVED that, the president, any vice-president, or assistant vice president in conjunction with the secretary or any assistant secretary, may appoint attorneys-in-fact or agents with authority as defined or limited in the instrument evidencing the appointment in each case, for and on behalf of the company to execute and deliver and affix the seal of the company to bonds, undertakings, recognizances, and suretyship obligations of all kinds; and said officers may remove any such attorney-in-fact or agent and revoke any Power of Attorney previously granted to such person.

RESOLVED FURTHER, that any bond, undertaking, recognizance, or suretyship obligation shall be valid and binding upon the Company

- (i) when signed by the president, any vice president or assistant vice president, and attested and sealed (if a seal be required) by any secretary or assistant secretary; or
- (ii) when signed by the president, any vice president or assistant vice president, secretary or assistant secretary, and countersigned and sealed (if a seal be required) by a duly authorized attorney-in-fact or agent; or
- (iii) when duly executed and sealed (if a seal be required) by one or more attorneys-in-fact or agents pursuant to and within the limits of the authority evidenced by the Power of Attorney issued by the company to such person or persons.

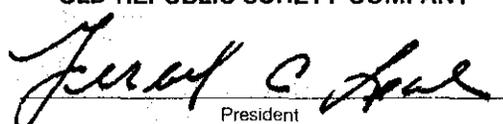
RESOLVED FURTHER, that the signature of any authorized officer and the seal of the company may be affixed by facsimile to any Power of Attorney or certification thereof authorizing the execution and delivery of any bond, undertaking, recognizance, or other suretyship obligations of the company; and such signature and seal when so used shall have the same force and effect as though manually affixed.

IN WITNESS WHEREOF, OLD REPUBLIC SURETY COMPANY has caused these presents to be signed by its proper officer, and its corporate seal to be affixed this 13TH day of JANUARY, 2009.



Assistant Secretary
STATE OF WISCONSIN, COUNTY OF WAUKESHA - SS

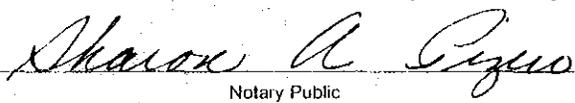


OLD REPUBLIC SURETY COMPANY


President

On this 13TH day of JANUARY, 2009, personally came before me, GERALD C. LEACH and RICK A. JOHNSON to me known to be the individuals and officers of the OLD REPUBLIC SURETY COMPANY who executed the above instrument, and they each acknowledged the execution of the same, and being by me duly sworn, did severally depose and say; that they are said officers of the corporation aforesaid, and that the seal affixed to the above instrument is the seal of the corporation, and that said corporate seal and their signatures as such officers were duly affixed and subscribed to the said instrument by the authority of the board of directors of said corporation.





Notary Public
My commission expires: 12/02/2012

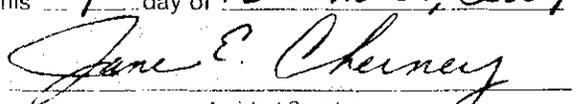
CERTIFICATE

I, the undersigned, assistant secretary of the OLD REPUBLIC SURETY COMPANY, a Wisconsin corporation, CERTIFY that the foregoing and attached Power of Attorney remains in full force and has not been revoked; and furthermore, that the Resolutions of the board of directors set forth in the Power of Attorney, are now in force.

63-0288

Signed and sealed at the City of Brookfield, WI this 9 day of December, 2009





Assistant Secretary

ASSOCIATED AGENCIES, INC.