EXHIBIT E

Financial Information

New Access Financial Statements

BALANCE SHEET	June	July	August	September	October
ASSETS					
Cash	167,990	143,442	235,089	262,082	169,183
Accounts Receivable	-	-	3,169	24,089	55,941
Unearned liability			18,952	2,166	-
Allowance for Bad Debt	-	-	-	(854)	(2,288)
Total Current Assets	167,990	143,442	257,209	287,483	222,836
Property and Equipment	9,388	12,514	18,204	22,885	35,956
Accumulated Depreciation	(196)	(456)	(836)	(1,312)	(2,047)
Net Fixed Assets	9,192	12,057	17,369	21,572	33,909
Deposits	-	-	-	10,000	27,600
TOTAL ASSETS	**177,182**	**155,500**	**274,578**	**319,056**	**284,345**
LIABILITIES					
Accounts Payable	9,590	31,129	63,298	159,908	295,972
Due to IFS	1,160	4,760	10,600	18,477	23,489
Due to Access Anywhere	-	16,053	22,689	7,060	-
Due to ChoiceTel Inc.	-	-	45	726	(6,659)
Due to NewTel Europe	-	4,375	8,750	13,125	17,500
New Access Federal Taxes	-	-	-	433	1,713
New Access State Taxes	-	-	-	1,256	4,955
New Access Local Taxes	-	-	-	-	62
Accrued Expenses	-	-	-	1,700	19,314
Short Term Debt	90,000	90,000	90,000	90,000	90,000
Total Current Liabilities	100,750	146,317	195,382	292,684	446,346
EQUITY					
Member's Contribution	78,000	78,000	294,282	423,132	502,114
Net Income/ (Loss)	(1,567)	(68,818)	(215,085)	(396,760)	(664,115)
Total Capital	76,433	9,182	79,197	26,372	(162,001)
TOTAL LIABILITIES & EQUITY	**177,182**	**155,500**	**274,578**	**319,056**	**284,345**
	-	-	(0)	(0)	-

New Access Financial Statements

INCOME STATEMENT	June	July	August	September	October	TOTAL
Local-MN	-	-	3,713	22,525	32,977	59,216
Local-MT	-	-	-	69	15,154	15,222
LD-MN	-	-	36	2,130	7,032	9,198
LD-MT	-	-	-	-	1,549	1,549
TOTAL REVENUE	-	-	3,749	24,724	56,712	85,185
Local Wholesale-MN	-	-	5,008	21,342	31,726	58,077
Local Wholesale-MT	-	-	-	17	15,922	15,940
LD Wholesale-MN	-	-	28	1,421	4,622	6,071
LD Wholesale-MT	-	-	-	-	1,034	1,034
TOTAL COST OF SALES	-	-	5,036	22,781	53,305	81,122
GROSS MARGIN	-	-	(1,288)	1,944	3,407	4,063
			-34%	8%	6%	5%
Switching charges-MN	-	-	4,366	3,321	3,045	10,732
Switching charges-MT	-	-	-	885	21,591	22,477
Fee for MN CLEC usage	-	-	45	681	(6,305)	(5,579)
Marketing expense	-	10,714	62,727	86,907	140,596	300,944
Bad debt expense	-	-	-	854	1,434	2,288
Salary expense	1,160	24,173	51,985	49,112	55,539	181,969
Verification/internal mrktg expense	-	1,423	3,028	10,868	10,252	25,570
Office expense	204	6,374	8,759	17,302	19,459	52,098
Rent expense	-	-	-	4,077	4,084	8,161
Telephone expense	8	1,676	2,468	3,037	6,908	14,097
Travel / M & E	-	205	4,340	785	3,733	9,064
Licensing fees	-	4,825	1,410	655	6,050	12,940
Depreciation expense	196	261	379	477	735	2,047
Legal and Professional expense	-	15,425	3,299	2,482	1,466	22,671
OPERATING EXPENSES	1,567	65,075	142,805	181,443	268,587	659,478
Other (Income)/Expense:						
Interest expense	-	2,175	2,175	2,175	2,175	8,700
NET INCOME / (LOSS)	(1,567)	(67,250)	(146,268)	(181,675)	(267,355)	(664,115)
Y-T-D NET INCOME / (LOSS)	(1,567)	(68,818)	(215,085)	(396,760)	(664,115)	

Footnote to Financial Statements: On February 1, 2001, the company realized a $1 million equity investment from Merchants Capital Partners, L.P., a New York-based venture capital firm.