

AmerenIP
Cash Working Capital
As of December 31, 2008
(\$000s)

Line No.	Description (A)	Revenue Lag (B)	Expense Lead (Lag) (C)	Net Lag (Lead) (D) = (B) - (C)
1	Employee Benefits	46.53	17.57	28.96
2	Payroll	46.53	12.92	33.61
3	PGA Expense	46.53	39.42	7.11
4	Other Operations and Maintenance (less uncollectibles)	46.53	45.50	1.03
5	FICA	46.53	14.74	31.79
6	Federal Unemployment Tax	46.53	76.38	(29.85)
7	State Unemployment Tax	46.53	76.38	(29.85)
8	ICC Gas Revenue Tax	31.32	(72.72)	104.04
9	Invested Capital Tax	46.53	30.13	16.41
10	Gross Receipts/Municipal Utility Tax	31.32	30.42	0.90
11	Energy Assistance Charges	31.32	27.53	3.79
12	Corporation Franchise Tax	46.53	191.53	(145.00)
13	Illinois Gas Use and Gas Revenue Tax	31.32	14.67	16.65
14	Property/Real Estate Taxes	46.53	392.70	(346.17)
15	Interest Expense	46.53	91.25	(44.72)
16	Federal Income Tax	46.53	38.00	8.53
17	State Income Tax	46.53	38.00	8.53
18	TOTAL			

AmerenIP
Cash Working Capital
As of December 31, 2008
(\$000s)

Line No.	Description (A)	CWC Factor (E) = (D)/365	Test Year Expenses at Proposed Rates (F)	CWC Requirement (G)
1	Employee Benefits	7.93%	\$ 10,986	\$ 872
2	Payroll	9.21%	32,373	2,981
3	PGA Expense	1.95%	456,359	8,894
4	Other Operations and Maintenance (less uncollectibles)	0.28%	44,707	127
5	FICA	8.71%	1,553	135
6	Federal Unemployment Tax	-8.18%	26	(2)
7	State Unemployment Tax	-8.18%	153	(12)
8	ICC Gas Revenue Tax	28.50%	494	141
9	Invested Capital Tax	4.49%	3,473	156
10	Gross Receipts/Municipal Utility Tax	0.25%	10,429	26
11	Energy Assistance Charges	1.04%	3,868	40
12	Corporation Franchise Tax	-39.73%	304	(121)
13	Illinois Gas Use and Gas Revenue Tax	4.56%	11,800	538
14	Property/Real Estate Taxes	-94.84%	464	(441)
15	Interest Expense	-12.25%	24,895	(3,050)
16	Federal Income Tax	2.34%	16,030	375
17	State Income Tax	2.34%	3,607	84
18	TOTAL		<u>\$ 621,522</u>	<u>\$ 10,743</u>