

AmerenCILCO  
**Cash Working Capital**  
As of December 31, 2008  
(\$000s)

| Line No. | Description<br>(A)                                     | Revenue Lag<br>(B) | Expense Lead<br>(Lag)<br>(C) | Net Lag (Lead)<br>(D) = (B) - (C) | CWC Factor<br>(E) = (D)/365 | Test Year<br>Expenses at<br>Proposed<br>Rates<br>(F) | CWC<br>Requirement<br>(G) |
|----------|--|--------------------|------------------------------|-----------------------------------|-----------------------------|--|---------------------------|
| 1        | Employee Benefits                                      | 46.53              | 17.57                        | 28.96                             | 7.93%                       | \$ 4,990   | \$ 396                    |
| 2        | Payroll  | 46.53              | 12.92                        | 33.61                             | 9.21%                       | 15,333   | 1,412                     |
| 3        | PGA Expense  | 46.53              | 39.42                        | 7.11                              | 1.95%                       | 283,665  | 5,528                     |
| 4        | Other Operations and Maintenance (less uncollectibles) | 46.53              | 45.50                        | 1.03                              | 0.28%                       | 23,528   | 67                        |
| 5        | FICA   | 46.53              | 14.74                        | 31.79                             | 8.71%                       | 671  | 58                        |
| 6        | Federal Unemployment Tax                               | 46.53              | 76.38                        | (29.85)                           | -8.18%                      | 7  | (1)                       |
| 7        | State Unemployment Tax                                 | 46.53              | 76.38                        | (29.85)                           | -8.18%                      | 47   | (4)                       |
| 8        | ICC Gas Revenue Tax                                    | 31.32              | (72.72)                      | 104.04                            | 28.50%                      | 342  | 97                        |
| 9        | Invested Capital Tax                                   | 46.53              | 30.13                        | 16.41                             | 4.49%                       | 1,383  | 62                        |
| 10       | Gross Receipts/Municipal Utility Tax                   | 31.32              | 30.42                        | 0.90                              | 0.25%                       | 804  | 2                         |
| 11       | Energy Assistance Charges                              | 31.32              | 27.53                        | 3.79                              | 1.04%                       | 1,975  | 21                        |
| 12       | Corporation Franchise Tax                              | 46.53              | 191.53                       | (145.00)                          | -39.73%                     | 141  | (56)                      |
| 13       | Illinois Gas Use and Gas Revenue Tax                   | 31.32              | 14.67                        | 16.65                             | 4.56%                       | 7,174  | 327                       |
| 14       | Property/Real Estate Taxes                             | 46.53              | 392.70                       | (346.17)                          | -94.84%                     | 129  | (122)                     |
| 15       | Interest Expense                                       | 46.53              | 91.25                        | (44.72)                           | -12.25%                     | 9,009  | (1,104)                   |
| 16       | Federal Income Tax                                     | 46.53              | 38.00                        | 8.53                              | 2.34%                       | 6,420  | 150                       |

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|----------|--------------------|--------------------|------------------------------|-----------------------------------|-----------------------------|--|---------------------------|
| 17       | State Income Tax   | 46.53              | 38.00                        | 8.53                              | 2.34%                       | 1,445  | 34                        |
| 18       | TOTAL              |                    |                              |                                   |                             | <u>\$ 357,061</u>                                    | <u>\$ 6,867</u>           |