

**AMERENIP**  
**Income Statement**  
**Twelve Months Ending December 31, 2008 and Three Months Ending March 31, 2009 (\$000)**

Line No.	Description (A)	December 2008 Amount (B)	March 2009 Amount (C)
1	Operating Revenues	1,696,608	471,817
2	Operating Expenses	1,345,908	358,718
3	Maintenance Expenses	78,041	15,185
4	Depreciation Expense	84,837	24,387
5	Depreciation Expense for Asset Retirement Costs	-	-
6	Amort. & Depl. Of Utility Plant	602	89
7	Amort. Of Utility Plant Acq. Adj.	-	-
8	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs	-	-
9	Regulatory Debits	16,770	4,207
10	(Less) Regulatory Credits	-	-
11	Taxes Other Than Income Taxes	67,216	20,820
12	Income Taxes - Federal	(12,764)	1,358
13	Income Taxes - State	(11,006)	1,856
14	Provision for Deferred Income Taxes	79,244	13,150
15	(Less) Provision for Deferred Income Taxes - Cr.	52,773	7,094
16	Investment Tax Credit Adj. - Net	-	-
17	(Less) Gains from Disp. Of Utility Plant	1	-
18	Losses from Disp. Of Utility Plant	-	-
19	(Less) Gains from Disposition of Allowances	-	-
20	Accretion Expense	-	-
21	Total Utility Operating Expenses	<u>1,596,074</u>	<u>432,676</u>
22	Net Util Oper Inc	<u>100,534</u>	<u>39,141</u>
23	Revenues from Merchandising, Jobbing and Contract Work	-	-
24	(Less) Costs and Exp. Of Merchandising, Job. & Contract Work	-	-
25	Revenues from Nonutility Operations	2,627	334
26	(Less) Expenses of Nonutility Operations	44	10
27	Nonoperating Rental Income	(4)	1
28	Equity in Earnings of Subsidiary Companies	2	-
29	Interest and Dividend Income	4,755	110

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Line No.	Description (A)	December 2008 Amount (B)	March 2009 Amount (C)
30	Allowance for Other Funds Used During Construction	309	578
31	Miscellaneous Nonoperating Income	3,526	153
32	Gain on Disposition of Property	(176)	-
33	Total Other Income	<u>10,995</u>	<u>1,166</u>
34	Loss on Disposition of Property	(57)	-
35	Miscellaneous Amortization	-	-
36	Miscellaneous Income Deductions	5,647	707
37	Total Other Income Deductions	<u>5,590</u>	<u>707</u>
38	Taxes Other Than Income Taxes	-	-
39	Income Taxes - Federal	1,666	(38)
40	Income Taxes - Other	375	(8)
41	Provision for Deferred Income Taxes	108	53
42	(Less) Provision for Deferred Income Taxes - Cr.	103	54
43	Total Taxes on Othe Income and Deductions	<u>2,046</u>	<u>(47)</u>
44	Net Other Income and Deductions	<u>3,359</u>	<u>506</u>
45	Interest on Long-Term Debt	79,584	25,919
46	Amort. Of Debt Disc. And Expense	2,889	751
47	Amortization of Loss on Reacquired Debt	6,204	421
48	(Less) Amort. Of Premium on Debt - Credit	171	3
49	Other Interest Expense	11,559	(849)
50	(Less) Allowance for Borrowed Funds Used During Construction - Cr.	1,142	426
51	Net Interest Charges	<u>98,923</u>	<u>25,813</u>
52	Income Before Extraordinary Items	<u>4,970</u>	<u>13,834</u>
53	(Less) Extraordinary Deductions	-	-
54	Net Extraordinary Items	<u>-</u>	<u>-</u>
55	Income Taxes - Federal and Other	-	-
56	Extraordinary Items After Taxes	<u>-</u>	<u>-</u>
57	Net Income	<u><u>4,970</u></u>	<u><u>13,834</u></u>

**AMERENIP**  
**Balance Sheet**  
**Periods Ending December 31, 2008 and March 31, 2009 (\$000)**

Line No.	Account No. (A)	Description (B)	December 2008 Amount (C)
1		UTILITY PLANT	
2	101-106, 114	Utility Plant	3,587,705
3	107	Construction Work in Progress	54,497
4		Total Utility Plant	<u>3,642,202</u>
5	108, 111, 115	(Less) Accum. Prov. For Depr. Amort. Depl.	<u>1,410,149</u>
6		Net Utility Plant	2,232,053
7	120.1-120.4, 120.6	Nuclear Fuel	-
8	120.5	(Less) Accum. Prov. For Amort. Of Nucl. Assemblies	-
9		Net Nuclear Fuel	-
10		Net Utility Plant	<u>2,232,053</u>
11	116	Utility Plant Adjustments	-
12	117	Gas Stored Underground - Noncurrent	19,608
13		Total Utility Plant	<u>2,251,661</u>
14		OTHER PROPERTY AND INVESTMENTS	
15	121	Nonutility Property	1,293
16	122	(Less) Accum. Prov. For Depr. And Amort.	356
17	123	Investments in Associated Companies	-
18	123.1	Investments in Subsidiary Companies	-
19		Noncurrent Portion of Allowances	-
20	124	Other Investments	63
21	125-128	Special Funds	<u>70,328</u>
22		Total Other Property and Investments	<u>71,328</u>
23		CURRENT AND ACCRUED ASSETS	
24	131	Cash	242
25	132-134	Special Deposits	2,500
26	135	Working Funds	2
27	136	Temporary Cash Investments	50,000
28	141	Notes Receivable	-
29	142	Customer Accounts Receivable	161,703
30	143	Other Accounts Receivable	2,442
31	144	(Less) Accum. Prov. For Uncollectible Acct. - Credit	11,927
32	145	Notes Receivable from Associated Companies	44,300
33	146	Accounts Receivable from Associated Companies	23,053
34	151	Fuel Stock	-
35	152	Fuel Stock Expenses Undistributed	-
36	153	Residuals (Elec) and Extracted Products	-
37	154	Plant Materials and Operating Supplies	27,420
38	155	Merchandise	-
39	156	Other Materials and Supplies	-
40	157	Nuclear Materials Held for Sale	-
41	158.1 and 158.2	Allowances	-
42		(Less) Noncurrent Portion of Allowances	-
43	163	Stores Expense Undistributed	960
44	164.1	Gas Stored Underground - Current	117,062
45	164.2-164.3	Liqueified Natural Gas Stored and Held for Processing	-
46	165	Prepayments	1,925
47	166-167	Advances for Gas	-
48	171	Interest and Dividends Receivable	-
49	172	Rents Receivable	-
50	173	Accrued Utility Revenues	132,824
51	174	Miscellaneous Current and Accrued Assets	975
52		Total Current and Accrued Assets	<u>553,481</u>

**AMERENIP**  
**Balance Sheet**  
**Periods Ending December 31, 2008 and March 31, 2009 (\$000)**

Line No.	Account No. (A)	Description (B)	December 2008 Amount (C)
53		DEFERRED DEBITS	
54	181	Unamortized Debt Expenses	11,571
55	182.1	Extraordinary Property Losses	-
56	182.2	Unrecovered Plant and Regulatory Study Costs	-
57	182.3	Other Regulatory Assets	444,486
58	183	Prelim. Survey and Investigation Charges (Electric)	-
59	183.1, 183.2	Prelim. Survey and Investigation Charges (Gas)	-
60	184	Clearing Accounts	-
61	185	Temporary Facilities	-
62	186	Miscellaneous Deferred Debits	285,987
63	187	Def. Losses from Disposition of Utility Plant	-
64	188	Research, Development and Demonstration Expenditures	-
65	189	Unamortized Loss on Reacquired Debt	6,391
66	190	Accumulated Deferred Income Taxes	(1,282)
67	191	Unrecovered Purchased Gas Costs	-
68		Total Deferred Debits	<u>747,153</u>
69		Total Assets and Other Debits	<u><b>3,623,623</b></u>
70		PROPRIETARY CAPITAL	
71	201	Common Stock Issued	-
72	204	Preferred Stock Issued	45,634
73	202, 205	Capital Stock Subscribed	-
74	203, 206	Stock Liability for Conversion	-
75	207	Premium on Capital Stock	235
76	208-211	Other Paid in Capital	1,194,291
77	212	Installments Received on Capital Stock	-
78	213	(Less) Discount on Capital Stock	82
79	214	(Less) Capital Stock Expense	-
80	215, 215.1, 216	Retained Earnings	5,902
81	216.1	Unappropriated Undistributed Subsidiary Earnings	-
82	217	(Less) Reacquired Capital Stock	-
83	219	Accumulated Other Comprehensive Income	3,840
84		Total Proprietary Capital	<u>1,249,820</u>
85		LONG-TERM DEBT	
86	221	Bonds	1,409,976
87	222	(Less) Reacquired Bonds	-
88	223	Advances from Associated Companies	-
89	224	Other Long-Term Debt	-
90	225	Unamortized Premium on Long-Term Debt	-
91	226	(Less) Unamortized Discount on Long-Term Debt	10,663
92		Total Long-Term Debt	<u>1,399,313</u>
93		OTHER NONCURRENT LIABILITIES	
94	227	Obligations Under Capital Leases - Noncurrent	-
95	228.1	Accumulated Provision for Property Insurance	-
96	228.2	Accumulated Provision for Injuries and Damages	15,799
97	228.3	Accumulated Provision for Pensions and Benefits	-
98	228.4	Accumulatd Miscellaneous Operating Provisions	-
99	229	Accumulated Provision for Rate Refunds	22,649
100		Long-Term Portion of Derivative Inst Liab-Hedges	78,164
101		Asset Retirement Obligation	2,371
102		Total Other Noncurrent Liabilities	<u>118,983</u>

**AMERENIP**  
**Balance Sheet**  
Periods Ending December 31, 2008 and March 31, 2009 (\$000)

Line No.	Account No. (A)	Description (B)	December 2008 Amount (C)
103		CURRENT AND ACCRUED LIABILITIES	
104	231	Notes Payable	-
105	232	Accounts Payable	86,121
106	233	Notes Payable to Associated Companies	-
107	234	Accounts Payable to Associated Companies	105,356
108	235	Customer Deposits	15,544
109	236	Taxes Accrued	7,706
110	237	Interest Accrued	21,470
111	238	Dividends Declared	574
112	239	Matured Long-Term Debt	-
113	240	Matured Interest	-
114	241	Tax Collections Payable	2,703
115	242	Miscellaneous Current and Accrued Liabilities	11,299
116	245	Derivative Instrument Liabilities - Hedges	134,414
117	245	(Less) Lg-Term Portion of Derivative Instrument Liab-Hedges	78,163
118	243	Obligations Under Capital Leases - Current	-
119		Total Current and Accrued Liabilities	<u>307,024</u>
120		DEFERRED CREDITS	
121	252	Customer Advances for Construction	40,969
122	255	Accumulated Deferred Investment Tax Credits	-
123	256	Deferred Gains from Disposition of Utility Plant	-
124	253	Other Deferred Credits	396,891
125	254	Other Regulatory Liabilities	(49,325)
126	257	Unamortized Gain on Reacquired Debt	-
127	281-283	Accumulated Deferred Income Taxes	159,949
128		Total Deferred Credits	<u>548,484</u>
129		Total Liabilities and Other Credits	<u><b>3,623,623</b></u>

Source: FERC Form 1, pg. 110-113, column c

March 2009  
Amount  
(D)

3,613,913  
56,636  
3,670,549  
1,432,070  
2,238,479  
-  
-  
-  
2,238,479  
-  
19,608  
2,258,087

1,359  
366  
-  
-  
-  
63  
106,652  
107,708

32,096  
2,500  
2  
147,233  
-  
198,625  
3,075  
15,255  
55,500  
43,035  
-  
-  
-  
28,421  
-  
-  
-  
-  
1,002  
31,632  
-  
1,819  
-  
-  
60,738  
-  
590,423

11,177  
-

March 2009  
Amount  
(D)

-  
624,514  
-  
85  
-  
279,151  
-  
(76)  
6,218  
3,662  
-  
924,731

**3,880,949**

-  
45,634  
-  
235  
1,252,291  
-  
82  
-  
19,162  
-  
3,720  
1,320,960

1,407,986  
-  
-  
-  
10,411  
1,397,575

-  
-  
17,309  
-  
23,506  
182,583  
2,406  
225,804

-  
54,453  
-  
95,373

March 2009 Amount (D)
15,884
11,169
45,139
574
-
-
1,972
11,781
277,422
182,583
-
<u>331,184</u>
34,301
-
-
399,992
216
-
170,917
<u>605,426</u>
<u><b>3,880,949</b></u>

**AMERENIP**  
**Statement of Cash Flows**  
**Twelve Months Ending December 31, 2008 and Three Months Ending March 31, 2009 (\$000)**

Line No.	Description (A)	December 2008 Amount (B)	March 2009 Amount (C)
1	<b>Net Cash Flow from Operating Activities:</b>		
2	Net Income	\$ 4,970	\$ 13,834
3	<b>Noncash Charges (Credits) to Income:</b>		
4	Depreciation and Depletion	85,439	24,476
5	Amortization of Debt issuance costs	9,093	1,172
6	Amortization of assets & liabilities from purchase accounting	(10,252)	(1,989)
7	Equity in income from unconsolidated subsidiaries	2	-
8	Deferred Income Taxes (Net)	26,476	6,055
9	Investment Tax Credit Adjustment (Net)	-	-
10	Net (Increase) Decrease in Receivables	(36,655)	18,477
11	Net (Increase) Decrease in Inventory	(10,362)	84,429
12	Net (Increase) Decrease in Allowances Inventory	-	-
13	Net Increase (Decrease) in Payables and Accrued Expenses	76,475	(11,750)
14	Net (Increase) Decrease in Other Regulatory Assets	26,320	(42,741)
15	Net Increase (Decrease) in Other Regulatory Liabilities	(171)	49,541
16	(Less) Allowance for Other Funds Used During Construction	309	578
17	(Less) Undistributed Earnings from Subsidiary Companies	-	-
18	Other: Prepayments	-	-
19	Other, net	4,776	(23,622)
20	Net Cash Provided by (Used in) Operating Activities (Total 2 through 17)	<u>175,802</u>	<u>117,304</u>
21	<b>Cash Flows from Investment Activities:</b>		
22	Construction and Acquisition of Plant (including land)	-	-
23	Gross Additions to Utility Plant (less Nuclear Fuel)	(185,372)	(35,022)
24	Gross Additions to Common Utility Plant	-	-
25	Gross Additions to Nonutility Plant	-	-
26	(Less) Allowance for Other Funds Used During Construction	(308)	(578)
27	(Increase) Decrease in money pool advances	(44,300)	(11,200)
28	Other	600	-
29	Cash Outflows for Plant (Total of lines 21 through 24)	<u>(228,764)</u>	<u>(45,644)</u>

**AMERENIP**  
**Statement of Cash Flows**  
**Twelve Months Ending December 31, 2008 and Three Months Ending March 31, 2009 (\$000)**

Line No.	Description (A)	December 2008 Amount (B)	March 2009 Amount (C)
30	Acquisition of Other Noncurrent Assets	-	-
31	Proceeds from Disposal of Noncurrent Assets	-	-
32	Investments in and Advances to Assoc. and Subsidiary Companies	-	-
33	Contributions and Advances from Assoc. and Subsidiary Companies	-	-
34	Disposition of Investments in (and Advances to) Assoc. and Subsidiary Companies	-	-
35	Purchase of Investment Securities	-	-
36	Proceeds from Sales of Investment Securities	-	-
37	Loans Made or Purchased	-	-
38	Collections on Loans	-	-
39	Net (Increase) Decrease in Receivables	-	-
40	Net (Increase) Decrease in Inventory	-	-
41	Net (Increase) Decrease in Allowances Held for Speculation	-	-
42	Net Increase (Decrease) in Payables and Accrued Expenses	-	-
43	Other:		
44	Other Investing Activities	-	-
45	Net Cash Provided by (Used in) Investing Activities (Total of Lines 25 through 40)	<u>(228,764)</u>	<u>(45,644)</u>
46	<b>Cash Flows from Financing Activities:</b>		
47	Proceeds from Issuance of:		
48	Long-Term Debt	729,899	-
49	Preferred Stock	-	-
50	Common Stock	-	-
51	Other: Debt Issuance Costs	(4,791)	-
52	Capital Contribution Received	-	58,000
53	Other:		
54	Change in Money Pool Borrowings	-	
55	Prepaid Interest on Note Receivable from Affiliate	-	
56	Cash Provided by Outside Sources (Total 44 through 51)	<u>725,108</u>	<u>58,000</u>

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**Statement of Cash Flows**  
**Twelve Months Ending December 31, 2008 and Three Months Ending March 31, 2009 (\$000)**

Line No.	Description (A)	December 2008 Amount (B)	March 2009 Amount (C)
57	Payments for Retirement of:		
58	Long-Term Debt	(390,545)	-
59	Preferred Stock	-	-
60	Common Stock	-	-
61	Short-term Debt	-	-
62	Other: TFN Overfunding	-	-
63	Net Decrease in Short-Term Debt	(175,000)	-
64	Decrease (Increase) in restricted cash	-	-
65	Dividends on Preferred Stock	(2,294)	(573)
66	Dividends on Common Stock	(60,000)	-
67	Net Cash Provided by (Used in) Financing Activities (Total of Lines 52 through 61)	<u>97,269</u>	<u>57,427</u>
68	Net Increase (Decrease) in Cash and Cash Equivalents (Total of Lines 18, 41, and 62)	44,307	129,087
69	Cash and Cash Equivalents at Beginning of Year	5,937	50,244
70	Cash and Cash Equivalents at End of Year	<u>\$ 50,244</u>	<u>\$ 179,331</u>

Source: FERC Form 1, pg. 120, col (b)

**AMERENIP**  
**Statement of Retained Earnings**  
**Twelve Months Ending December 31, 2008 and Three Months Ending March 31, 2009 (\$000)**

Line No.	Item (A)	December 2008 Amount (B)	March 2009 Amount (C)
1	Balance - Beginning of Year	\$ 63,210	\$ 5,902
2	Total Credits to Retained Earnings	-	0
3	Balance Transferred from Income	4,968	13,834
4	Dividends Declared - Preferred Stock	(2,294)	(574)
5	Dividends Declared - Common Stock	(60,000)	
6	Transfers from Acct. 216.1, Unapprop. Undistrib. Subsidiary Earnings	17	
7	Balance - End of Year	<u>\$ 5,901</u>	<u>\$ 19,162</u>

Source: FERC Form 1, pg. 118