AMERENCILCO
Comparative Financial Data
Historical Test Period 2008

Line No.	Part 285.4070 Section	Item	2004	2005	2006	2007
		CAPITAL STRUCTURE RATIOS:				
1	1)A)	Short-term debt	34.8%	21.8%	10.8%	22.3%
2	1)B)	Long-term debt	31.6%	25.2%	42.7%	28.8%
3	1)C)	Preferred stock	8.9%	7.8%	7.9%	6.9%
4	1)D)	Common equity	24.7%	45.2%	38.6%	42.0%
		COSTS OF CAPITAL:				
5	2)A)	Embedded cost of long-term debt	7.8%	7.9%	6.2%	6.9%
6	2)B)	Embedded cost of preferred stock and securities	5.4%	5.4%	5.4%	5.3%
		EARNINGS RATIOS:				
7		AFUDC or IDC as a percentage of earnings available for common shareholders	4.8%	2.2%	1.1%	6.9%
	3)A)					
8	3)B)	Return on net original cost rate base - year end - Gas	6.4%	12.8%	-3.6%	5.9%
9	3)B)	Return on net original cost rate base - year end - Electric	4.2%	6.8%	15.9%	5.7%
10	3)B)	Return on net original cost rate base - year end - Total Company	4.9%	9.2%	8.7%	5.8%
	3)B)	Return on average common equity	9.2%	18.6%	12.8%	4.6%
		FIXED CHARGE COVERAGE:				
11	4)A)	Pre-tax interest coverage excluding AFUDC or IDC	1.2	6.1	4.6	3.0
12	4)B)	After-tax fixed charge coverage	1.8	4.0	3.1	2.5
		CASH FLOW RATIOS:				
13	5)A)	Funds flow interest coverage	6.3	6.7	7.5	3.2
14	5)B)	Funds flow as a percent of average total debt	0.2	0.3	0.4	0.1
15	5)C)	Cash coverage of common dividends	7.0	3.6	1.4	NA
16	5)D)	Net cash flow as a percentage of construction expenditures	1.1	0.9	0.5	0.5
		COMMON STOCK RELATED DATA:				
17	6)A)	Shares outstanding - year end	13,600,000	13,600,000	13,600,000	13,600,000
18	6)B)	Shares outstanding - weighted average - monthly	13,600,000	13,600,000	13,600,000	13,600,000
19	6)C)	Earnings per share (weighted average)	N/A	N/A	N/A	N/A
20	6)D)	Dividends paid per share (weighted average)	$ 0.74	$ 1.47	$ 4.80	$ -
21	6)E)	Dividend payout ratio	161.94%	65.71%	256.18%	0.00%

AMERENCILCO
Comparative Financial Data
Historical Test Period 2008

Line No.	Part 285.4070 Section	Item	2008	Mar-09
		CAPITAL STRUCTURE RATIOS:		
1	1)A)	Short-term debt	0.0%	12.3%
2	1)B)	Long-term debt	47.9%	45.9%
3	1)C)	Preferred stock	3.3%	6.0%
4	1)D)	Common equity	48.8%	35.8%
		COSTS OF CAPITAL:		
5	2)A)	Embedded cost of long-term debt	3.9%	2.1%
6	2)B)	Embedded cost of preferred stock and securities	7.2%	0.6%
		EARNINGS RATIOS:		
7		AFUDC or IDC as a percentage of earnings available for common shareholders	0.2%	0.3%
	3)A)			
8	3)B)	Return on net original cost rate base - year end - Gas	5.8%	6.0%
9	3)B)	Return on net original cost rate base - year end - Electric	6.6%	6.4%
10	3)B)	Return on net original cost rate base - year end - Total Company	6.3%	6.3%
	3)B)	Return on average common equity	6.3%	3.3%
		FIXED CHARGE COVERAGE:		
11	4)A)	Pre-tax interest coverage excluding AFUDC or IDC	3.7	3.9
12	4)B)	After-tax fixed charge coverage	2.8	2.2
		CASH FLOW RATIOS:		
13	5)A)	Funds flow interest coverage	4.5	3.0
14	5)B)	Funds flow as a percent of average total debt	0.2	0.0
15	5)C)	Cash coverage of common dividends	NA	NA
16	5)D)	Net cash flow as a percentage of construction expenditures	0.8	0.4
		COMMON STOCK RELATED DATA:		
17	6)A)	Shares outstanding - year end	13,600,000	13,600,000
18	6)B)	Shares outstanding - weighted average - monthly	13,600,000	13,600,000
19	6)C)	Earnings per share (weighted average)	N/A	N/A
20	6)D)	Dividends paid per share (weighted average)	$ -	$ -
21	6)E)	Dividend payout ratio	0.00%	0.00%

AMERENCILCO
Capital Structure Ratios

Part 285.4070 Section	Line No.	Description	2003	2004	2005	2006	2007
		Total Capital					
	1	Short -Term Debt	$ 135,700,000	$ 152,100,000	$ 105,450,000	$ 50,000,000	$ 115,000,000
	2	Long-Term Debt	$ 238,200,000	$ 138,200,000	$ 122,200,000	$ 148,200,000	$ 148,200,000
	3	Long-Term Debt Outstanding Due Within One Year	$ -	$ -	$ -	$ 50,000,000	$ -
	4	Capital Leases (current and non-current)	$ -	$ -	$ -	$ -	$ -
	5	Preferred Stock	$ 39,987,400	$ 38,887,400	$ 37,787,400	$ 36,687,400	$ 35,587,400
	6	Common Stock Equity (excluding Other Comprehensive Income)	$ 26,594,960	$ 108,170,450	$ 219,309,438	$ 178,852,228	$ 216,246,100
	7	Total Capital	$ 440,482,360	$ 437,357,850	$ 484,746,838	$ 463,739,628	$ 515,033,500
		Short-Term Debt Ratio					
	8	Short-Term Debt	$ 135,700,000	$ 152,100,000	$ 105,450,000	$ 50,000,000	$ 115,000,000
	9	Total Capital	$ 440,482,360	$ 437,357,850	$ 484,746,838	$ 463,739,628	$ 515,033,500
1)A)	10	SHORT-TERM DEBT RATIO	30.807%	34.777%	21.754%	10.782%	22.329%
		Long-Term Debt Ratio					
	11	Long-Term Debt	$ 238,200,000	$ 138,200,000	$ 122,200,000	$ 148,200,000	$ 148,200,000
	12	Long-Term Debt Outstanding Due Within One Year	$ -	$ -	$ -	$ 50,000,000	$ -
	13	Capital Leases	$ -	$ -	$ -	$ -	$ -
	14	Total Long-Term Debt	$ 238,200,000	$ 138,200,000	$ 122,200,000	$ 198,200,000	$ 148,200,000
	15	Total Capital	$ 440,482,360	$ 437,357,850	$ 484,746,838	$ 463,739,628	$ 515,033,500
1)B)	16	LONG-TERM DEBT RATIO	54.077%	31.599%	25.209%	42.740%	28.775%
		Preferred Stock Ratio					
	17	Preferred Stock	$ 39,987,400	$ 38,887,400	$ 37,787,400	$ 36,687,400	$ 35,587,400
	18	Total Capital	$ 440,482,360	$ 437,357,850	$ 484,746,838	$ 463,739,628	$ 515,033,500
1)C)	19	PREFERRED STOCK RATIO	9.078%	8.891%	7.795%	7.911%	6.910%
		Common Equity Ratio					
	20	Common Equity	$ 26,594,960	$ 108,170,450	$ 219,309,438	$ 178,852,228	$ 216,246,100
	21	Total Capital	$ 440,482,360	$ 437,357,850	$ 484,746,838	$ 463,739,628	$ 515,033,500
1)D)	22	COMMON EQUITY RATIO	6.038%	24.733%	45.242%	38.567%	41.987%
			100.000%	100.000%	100.000%	100.000%	100.000%
		Note - does not reflect unamortized debt discount, premium or expense.					
	23	Common Stock Equity in AmerenEnergy Resources Generating Co.	$ 306,086,070	$ 320,247,077	$ 313,648,186	$ 333,450,727	$ 384,897,590

AMERENCILCO
Capital Structure Ratios

Part 285.4070 Section	Line No.	Description	2008	Mar-09	Source / Calculation
		Total Capital			
	1	Short -Term Debt	$ -	$ 75,000,000	Form 1 p 112
	2	Long-Term Debt	$ 279,000,000	$ 279,000,000	Form 1 p 257
	3	Long-Term Debt Outstanding Due Within One Year	$ -	$ -	Form 1 p 257
	4	Capital Leases (current and non-current)	$ -	$ -	Form 1 p 112
	5	Preferred Stock	$ 19,120,400	$ 36,687,400	Form 1 p 112
	6	Common Stock Equity (excluding Other Comprehensive Income)	$ 284,497,210	$ 217,459,214	orm 1 p 112
	7	Total Capital	$ 582,617,610	$ 608,146,614	Sum (Lines 1 - 5)
		Short-Term Debt Ratio			
	8	Short-Term Debt	$ -	$ 75,000,000	Ln 1
	9	Total Capital	$ 582,617,610	$ 608,146,614	Ln 6
1)A)	10	SHORT-TERM DEBT RATIO	0.000%	12.333%	Ln 7 / Ln 8
		Long-Term Debt Ratio			
	11	Long-Term Debt	$ 279,000,000	$ 279,000,000	Ln 2
	12	Long-Term Debt Outstanding Due Within One Year	$ -	$ -	
	13	Capital Leases	$ -	$ -	Ln 3
	14	Total Long-Term Debt	$ 279,000,000	$ 279,000,000	Sum (Ln 10 + 11)
	15	Total Capital	$ 582,617,610	$ 608,146,614	Ln 6
1)B)	16	LONG-TERM DEBT RATIO	47.887%	45.877%	Ln 12 / Ln 13
		Preferred Stock Ratio			
	17	Preferred Stock	$ 19,120,400	$ 36,687,400	Ln 4
	18	Total Capital	$ 582,617,610	$ 608,146,614	Ln 6
1)C)	19	PREFERRED STOCK RATIO	3.282%	6.033%	Ln 15 / Ln 16
		Common Equity Ratio			
	20	Common Equity	$ 284,497,210	$ 217,459,214	Ln 5
	21	Total Capital	$ 582,617,610	$ 608,146,614	Ln 6
1)D)	22	COMMON EQUITY RATIO	48.831%	35.758%	Ln 18 / Ln 19
			100.000%	100.000%	
		Note - does not reflect unamortized debt discount, premium or expense.			
	23	Common Stock Equity in AmerenEnergy Resources Generating Co.	$ 437,492,201	$ 464,062,912	Form 1 p 110 ln 21

AMERENCILCO
Costs of Capital

Part 285.4070 Section	Line No.	Description	2003	2004	2005	2006
		Embedded Cost of Debt				
		Amounts Per Books				
	1	Short-Term Debt Outstanding	$ 135,700,000	$ 152,100,000	$ 105,450,000	$ 50,000,000
	2	Long-Term Debt	$ 238,200,000	$ 138,200,000	$ 122,200,000	$ 148,200,000
	3	Long-Term Debt Outstanding Due Within One Year		$ -	$ -	$ 50,000,000
	4	Unamortized Debt Discount / (Premium)	$ 249,846	$ 56,306	$ 30,074	$ 412,142
	5	Unamortized Debt Expense (including gain/loss on reacquired debt)	$ 5,833,428	$ 5,957,323	$ 5,519,569	$ 7,674,012
	6	Carrying Value		$ 132,186,371	$ 116,650,357	$ 190,113,846
	7	Annual Short-Term Debt Interest	$ 708,938	$ 2,301,817	$ 2,504,809	$ 1,824,768
	8	Annual Long-Term Debt Interest	$ 14,444,096	$ 9,698,303	$ 8,793,919	$ 11,041,991
	9	Annual Amortization Debt Expense & Discount / (Premium)	$ 857,191	$ 223,311	$ 106,561	$ 363,713
	10	Annual Amortization Unamortized Loss on Reacquired Debt	$ 307,034	$ 357,775	$ 366,936	$ 394,191
	11	Annual Interest Expense	$ 15,608,321	$ 10,279,389	$ 9,267,416	$ 11,799,895
	12	FAS 71 Amounts (Written Off)				
	13	Carrying Value of Debt Discount / Premium / Expense	$ -	$ -	$ -	$ -
	14	Amortization of Debt Discount / Premium / Expense	$ -	$ -	$ -	$ -
	15	Totals				
	16	Total Debt Carrying Value	$ 232,116,726.00	$ 132,186,371.00	$ 116,650,357.00	$ 190,113,846.00
	17	Total Debt Annual Interest Expense (Interest and amortizations)	$ 15,608,321.00	$ 10,279,389.00	$ 9,267,416.00	$ 11,799,895.00
2)A)	18	EMBEDDED COST OF DEBT	6.72%	7.78%	7.94%	6.21%
		Embedded Cost of Preferred*				
	19	Preferred Stock Outstanding	$ 39,987,400	$ 38,887,400	$ 37,787,400	$ 36,687,400
	20	Unamortized Premium / (Discount)	$ (226,833)	$ (226,833)	$ (226,833)	$ (226,833)
	21	Unamortized Expense	$ 80,295	$ 62,451	$ 44,608	$ 26,765
	22	Carrying Value	$ 39,680,272	$ 38,598,116	$ 37,515,959	$ 36,433,802
	23	Annual Amortization Premium / (Discount)	$ -	$ -	$ -	$ -
	24	Annual Amortization Expense	$ 17,843	$ 17,843	$ 17,843	$ 17,843
	25	Annual Dividends Declared	$ 2,126,434	$ 2,062,084	$ 1,997,735	$ 1,933,385
	26	Annual Dividend Expense	$ 2,144,277	$ 2,079,927	$ 2,015,578	$ 1,951,228
2)B)	27	EMBEDDED COST OF PREFERRED	5.40%	5.39%	5.37%	5.36%
	28	* Issuance expenses, discount/premium, and any loss incurred in acquiring/redeeming prior series are not amortized due to the perpetual nature of the company's non-mai				

AMERENCILCO
Costs of Capital

Part 285.4070 Section	Line No.	Description	2007	2008	Mar-09
		Embedded Cost of Debt			
		Amounts Per Books			
	1	Short-Term Debt Outstanding	$ 115,000,000	$ -	$ 75,000,000
	2	Long-Term Debt	$ 148,200,000	$ 279,000,000	$ 279,000,000
	3	Long-Term Debt Outstanding Due Within One Year	$ -	$ -	$ -
	4	Unamortized Debt Discount / (Premium)	$ 382,932	$ 360,384	$ 353,397
	5	Unamortized Debt Expense (including gain/loss on reacquired debt)	$ 7,088,112	$ 7,410,576	7,371,462
	6	Carrying Value	$ 140,728,956	$ 271,229,040	$ 271,275,141
	7	Annual Short-Term Debt Interest	$ 198,397	$ 346,103	$ 161,127
	8	Annual Long-Term Debt Interest	$ 9,003,989	$ 9,309,043	$ 5,356,125
	9	Annual Amortization Debt Expense & Discount / (Premium)	$ 413,922	$ 904,480	$ 155,141
	10	Annual Amortization Unamortized Loss on Reacquired Debt	$ 338,052	$ 348,899	$ 89,073
	11	Annual Interest Expense	$ 9,755,963	$ 10,562,422	$ 5,600,339
	12	FAS 71 Amounts (Written Off)			
	13	Carrying Value of Debt Discount / Premium / Expense	$ -	$ -	$ -
	14	Amortization of Debt Discount / Premium / Expense	$ -	$ -	$ -
	15	Totals			
	16	Total Debt Carrying Value	$ 140,728,956.00	$ 271,229,040.00	$ 271,275,141.00
	17	Total Debt Annual Interest Expense (Interest and amortizations)	$ 9,755,963.00	$ 10,562,422.00	$ 5,600,339.00
2)A)	18	EMBEDDED COST OF DEBT	6.93%	3.89%	2.06%
		Embedded Cost of Preferred*			
	19	Preferred Stock Outstanding	$ 35,587,400	$ 19,120,400	$ 36,687,400
	20	Unamortized Premium / (Discount)	$ (226,833)	$ (226,833)	$ (226,833)
	21	Unamortized Expense	$ 8,922	$ -	$ -
	22	Carrying Value	$ 35,351,645	$ 18,893,567	$ 36,460,567
	23	Annual Amortization Premium / (Discount)	$ -	$ -	$ -
	24	Annual Amortization Expense	$ 17,843	$ -	$ -
	25	Annual Dividends Declared	$ 1,869,035	$ 1,354,235	$ 217,902
	26	Annual Dividend Expense	$ 1,886,878	$ 1,354,235	$ 217,902
2)B)	27	EMBEDDED COST OF PREFERRED	5.34%	7.17%	0.60%
	28	* Issuance expenses, discount/premium, and any loss incurred in acquiring/redeemindatorily redeemable preferred stock.			

AMERENCILCO
Costs of Capital

Part 285.4070 Section	Line No.	Description	Source / Calculation
		Embedded Cost of Debt	
		Amounts Per Books	
	1	Short-Term Debt Outstanding	Capital Structure Ratios Tab
	2	Long-Term Debt	Capital Structure Ratios Tab
	3	Long-Term Debt Outstanding Due Within One Year	Capital Structure Ratios Tab
	4	Unamortized Debt Discount / (Premium)	ICC Form 21 page 27(acct226)
	5	Unamortized Debt Expense (including gain/loss on reacquired debt)	ICC Form 21 page 24 &27(acct181)
	6	Carrying Value	Sum (Ln 2 - 3) Less (Ln 4 - 5)
	7	Annual Short-Term Debt Interest	Form 21 p 340
	8	Annual Long-Term Debt Interest	Form 1 p 257
	9	Annual Amortization Debt Expense & Discount / (Premium)	Form 21 p 27
	10	Annual Amortization Unamortized Loss on Reacquired Debt	Form 21 p 24
	11	Annual Interest Expense	Sum Lines 8 - 10
	12	FAS 71 Amounts (Written Off)	
	13	Carrying Value of Debt Discount / Premium / Expense	N/A
	14	Amortization of Debt Discount / Premium / Expense	N/A
	15	Totals	
	16	Total Debt Carrying Value	Line 6 + Line 13
	17	Total Debt Annual Interest Expense (Interest and amortizations)	Line 11 + Line 14
2)A)	18	EMBEDDED COST OF DEBT	Line 14 divided by Line 13
		Embedded Cost of Preferred*	
	19	Preferred Stock Outstanding	Capital Structure Ratios Tab
	20	Unamortized Premium / (Discount)	Per Mike O'Bryan
	21	Unamortized Expense	Per Mike O'Bryan
	22	Carrying Value	Ln 13 + Ln 14 + Ln 15
	23	Annual Amortization Premium / (Discount)	See note below
	24	Annual Amortization Expense	Per Mike O'Bryan
	25	Annual Dividends Declared	Form 1 p 118
	26	Annual Dividend Expense	Ln 17 + Ln 18 + Ln 19
2)B)	27	EMBEDDED COST OF PREFERRED	Ln 20 divided by ln 16
	28	* Issuance expenses, discount/premium, and any loss incurred in acquiring/redeemir	

AMERENCILCO
Earnings Ratios

Part 285.4070 Section	Line No.	Description	2003	2004	2005	2006
		AFUDC as a Percentage of Earnings Available for Common Shareholders				
	1	AFUDC - borrowed	$ 1,217,633	$ 295,456	$ 658,873	$ 282,541
	2	Earnings Available for Common Shareholders	$ 39,893,435	$ 6,175,208	$ 30,438,988	$ 25,471,918
3)A)	3	AFUDC AS A PERCENTAGE OF EARNINGS AVAILABLE FOR COMMON SHAREHOLDERS	3.1%	4.8%	2.2%	1.1%
		Return On Net Original Cost Rate Base - Gas				
	4	Operating Income	$ 11,232,431.00	$ 10,952,405.00	$ 26,105,490.00	$ (7,170,537.00)
	5	Net Original Cost Rate Base	$ 185,016,128.00	$ 170,002,974.59	$ 204,408,534.59	$ 200,355,090.00
3)B)	6	RETURN ON NET ORIGINAL COST RATE BASE - GAS	6.1%	6.4%	12.8%	-3.6%
	7					
		Return On Net Original Cost Rate Base - Electric				
	8	Operating Income	$ 33,770,147.00	$ 15,141,371.00	$ 24,859,771.00	$ 51,819,896.00
	9	Net Original Cost Rate Base	$ 354,916,938.00	$ 362,090,978.41	$ 363,123,339.42	$ 326,533,131.01
3)B)	10	RETURN ON NET ORIGINAL COST RATE BASE - ELECTRIC	9.5%	4.2%	6.8%	15.9%
		Return On Net Original Cost Rate Base - Total Company				
	11	Operating Income	$ 45,691,491.00	$ 26,093,776.00	$ 52,071,727.00	$ 45,871,779.00
	12	Net Original Cost Rate Base	$ 539,933,066.00	$ 532,093,953.00	$ 567,531,874.00	$ 526,888,221.00
3)B)	13	RETURN ON NET ORIGINAL COST RATE BASE -TOTAL COMPANY	8.5%	4.9%	9.2%	8.7%
		Return On Average Common Equity				
	14	Earnings Available for Common Equity	$ 39,893,435.00	$ 6,175,208.00	$ 30,438,988.00	$ 25,471,918.00
	15	Common Equity	$ 26,594,960.00	$ 108,170,450.00	$ 219,309,438.00	$ 178,852,228.00
	16	Average Common Equity	$ 188,647,579.50	$ 67,382,705.00	$ 163,739,944.00	$ 199,080,833.00
3)C)	17	RETURN ON AVERAGE COMMON EQUITY	21.1%	9.2%	18.6%	12.8%
	NOTE:	Earnings Available to Common Stockholders excludes income from AmerenEnergy Resources Generating Co. (AERG)				
	18	Earnings Available to Common Shareholders in AERG		$ 24,146,265	$ (7,140,991)	$ 19,606,243

AMERENCILCO
Earnings Ratios

Part 285.4070 Section	Line No.	Description	2007	2008	Mar-09	Source / Calculation
		AFUDC as a Percentage of Earnings Available for Common Shareholders				
	1	AFUDC - borrowed	$ 636,007	$ 27,734	$ 20,716	Form 1 p 117
	2	Earnings Available for Common Shareholders	$ 9,173,239	$ 15,689,499	$ 6,554,571	
3)A)	3	AFUDC AS A PERCENTAGE OF EARNINGS AVAILABLE FOR COMMON SHAREHOLDERS	6.9%	0.2%	0.3%	Ln 1 / Ln 2
		Return On Net Original Cost Rate Base - Gas				
	4	Operating Income	$ 11,449,306.00	$ 12,781,096.00	$ 10,263,667.00	ICC Surveillance Report
	5	Net Original Cost Rate Base	$ 193,066,759.00	$ 219,682,877.00	$ 170,707,209.00	ICC Surveillance Report
3)B)	6	RETURN ON NET ORIGINAL COST RATE BASE - GAS	5.9%	5.82%	6.0%	Line 4 / Line 5
	7					
		Return On Net Original Cost Rate Base - Electric				
	8	Operating Income	$ 19,841,319.00	$ 23,998,480.00	$ 23,604,984.00	ICC Surveillance Report
	9	Net Original Cost Rate Base	$ 346,109,810.75	$ 362,911,802.00	$ 368,442,210.00	ICC Surveillance Report
3)B)	10	RETURN ON NET ORIGINAL COST RATE BASE - ELECTRIC	5.7%	6.6%	6.4%	Line 4 / Line 5
		Return On Net Original Cost Rate Base - Total Company				
	11	Operating Income	$ 31,290,624.00	$ 36,779,576.00	$ 33,868,651.00	ICC Surveillance Report
	12	Net Original Cost Rate Base	$ 539,176,570.00	$ 582,594,679.00	$ 539,149,419.00	ICC Surveillance Report
3)B)	13	RETURN ON NET ORIGINAL COST RATE BASE -TOTAL COMPANY	5.8%	6.3%	6.3%	Line 4 / Line 5
		Return On Average Common Equity				
	14	Earnings Available for Common Equity	$ 9,173,239.00	$ 15,689,499.00	$ 6,554,571.00	Line 2
	15	Common Equity	$ 216,246,100.00	$ 284,497,210.00	$ 217,459,214.00	Capital Structure Ratios Tab
	16	Average Common Equity	$ 197,549,164.00	$ 250,371,655.00	$ 198,155,721.00	Two-year average Line 15
3)C)	17	RETURN ON AVERAGE COMMON EQUITY	4.6%	6.3%	3.3%	Line 14 / Line 16
	NOTE:	Earnings Available to Common Stockholders excludes income from AmerenEnergy Resources Generating Co. (AERG)				
	18	Earnings Available to Common Shareholders in AERG	$ 64,941,229	$ 52,594,611	$ 26,570,711	Form 1 p 117 ln 36

AMERENCILCO
Fixed Charge Coverage

Part 285.4070 Section	Line No.	Description	2003	2004	2005	2006	2007
		Pre-Tax Interest Coveage Excluding AFUDC					
	1	Total Operating Income	$ 49,141,925	$ 26,525,156	$ 52,071,725	$ 45,871,779	$ 31,290,625
	2	Net Other Income/Deductions	$ (15,389,359)	$ (4,628,193)	$ (6,927,031)	$ (3,675,566)	$ (2,094,384)
	3	Income Taxes (Current and Deferred)	$ 10,206,528	$ (9,595,725)	$ 11,834,381	$ 11,806,085	$ 16,070
	4	AFUDC - Equity	$ (71,414)	$ (3,794)	$ -	$ 137,526	$ 51,767
	5	Pre-Tax Income Available to Cover Interest	$ 44,030,508	$ 12,305,032	$ 56,979,075	$ 53,864,772	$ 29,160,544
	6	Total Interest Charges	$ 15,608,321	$ 10,279,389	$ 9,267,416	$ 11,799,895	$ 9,755,963
4)A)	7	PRE-TAX INTEREST COVERAGE EXCLUDING AFUDC	2.8	1.2	6.1	4.6	3.0
		After-Tax Fixed Charge Coverage					
	8	Total Operating Income	$ 49,141,925	$ 26,525,156	$ 52,071,725	$ 45,871,779	$ 31,290,625
	9	Other Income	$ (15,389,359)	$ (4,628,193)	$ (6,927,031)	$ (3,675,566)	$ (2,094,384)
	10	After-Tax Income Available to Cover Interest	$ 33,752,566	$ 21,896,963	$ 45,144,694	$ 42,196,213	$ 29,196,241
	11	Total Interest Charges	$ 15,608,321	$ 10,279,389	$ 9,267,416	$ 11,799,895	$ 9,755,963
	12	Preferred Dividends	$ 2,144,277	$ 2,079,927	$ 2,015,578	$ 1,951,228	$ 1,886,878
	13	Total Interest Charges and Preferred Dividends	$ 17,752,598	$ 12,359,316	$ 11,282,994	$ 13,751,123	$ 11,642,841
4)B)	14	AFTER-TAX FIXED CHARGE COVERAGE	1.9	1.8	4.0	3.1	2.5
	NOTE:	Pre-Tax Income Available to Cover Interest excludes income from AmerenEnergy Resources Generating Co. (AERG)					
	15	Pre-Tax Income Available to Cover Interest in AERG	$ 2,862,842	$ 24,146,265	$ (7,140,991)	$ 19,606,243	$ 64,941,229

AMERENCILCO
Fixed Charge Coverage

Part 285.4070 Section	Line No.	Description		2008		Mar-09	Source / Calculation
		Pre-Tax Interest Coveage Excluding AFUDC					
	1	Total Operating Income	$	36,779,575	$	13,589,316	Form 1 p 117 ln 27
	2	Net Other Income/Deductions	$	(3,538,477)	$	(755,729)	Form 1 p 117 ln 60 less ln 36
	3	Income Taxes (Current and Deferred)	$	5,329,953	$	9,132,564	Form 1 p 117 & p 114
	4	AFUDC - Equity	$	(27,111)	$	102,892	Form 1 p 117
	5	Pre-Tax Income Available to Cover Interest	$	38,598,162	$	21,863,259	Sum (Ln 1 - 4) minus Ln 5
	6	Total Interest Charges	$	10,562,422	$	5,600,339	Costs of Capital Tab
4)A)	7	PRE-TAX INTEREST COVERAGE EXCLUDING AFUDC		3.7		3.9	Ln 6 / Ln 7
		After-Tax Fixed Charge Coverage					
	8	Total Operating Income	$	36,779,575	$	13,589,316	Ln 1 above
	9	Other Income	$	(3,538,477)	$	(755,729)	Ln 2
	10	After-Tax Income Available to Cover Interest	$	33,241,098	$	12,833,587	Ln 9 + Ln 10
	11	Total Interest Charges	$	10,562,422	$	5,600,339	Costs of Capital Tab
	12	Preferred Dividends	$	1,354,235	$	217,902	Costs of Capital Tab
	13	Total Interest Charges and Preferred Dividends	$	11,916,657	$	5,818,241	Ln 12 + Ln 13
4)B)	14	AFTER-TAX FIXED CHARGE COVERAGE		2.8		2.2	Ln 11 / Ln 14
	NOTE:	Pre-Tax Income Available to Cover Interest excludes income from Ame					
	15	Pre-Tax Income Available to Cover Interest in AERG	$	52,594,611	$	26,570,711	Form 1 p 117 ln 36

AMERENCILCO
Cash Flow Ratios

Part 285.4070 Section	Line No.	Description	2003	2004	2005	2006
		Funds from Operations				
	1	Net Income	$ 42,019,869.00	$ 8,237,292.00	$ 32,436,723.00	$ 27,405,303.00
	2	Depreciation / Amortization	$ 66,907,445.00	$ 50,036,165.00	$ 51,862,069.00	$ 52,669,490.00
	3	Cash Decommissioning Fund Contributions	$ -	$ -	$ -	$ -
	4	Deferred Income Taxes	$ (63,493,622.00)	$ 20,078,325.00	$ (17,939,617.00)	$ 9,712,820.00
	5	Deferred Investment Tax Credits	$ (5,765,681.00)	$ (822,314.00)	$ (802,760.00)	$ (788,155.00)
	6	AFUDC	$ (71,414.00)	$ (3,794.00)	$ -	$ (137,526.00)
	7	Other Internal Sources (excluding W/C)	$ 71,271,187.00	$ (5,711,933.00)	$ 9,127,126.00	$ 7,172,383.00
	8	FUNDS FROM OPERATIONS	$ 110,867,784.00	$ 71,813,741.00	$ 74,683,541.00	$ 96,034,315.00
		Funds Flow Interest Coverage				
	9	Funds from Operations	$ 110,867,784.00	$ 71,813,741.00	$ 74,683,541.00	$ 96,034,315.00
	10	Cash Interest Paid	$ 19,159,800.00	$ 16,398,507.00	$ 15,020,290.00	$ 17,589,962.00
	11	Funds from Operations + Cash Interest Paid	$ 130,027,584.00	$ 88,212,248.00	$ 89,703,831.00	$ 113,624,277.00
	12	Total Interest Incurred (excludes AFUDC)	$ 17,030,663.00	$ 13,955,127.00	$ 13,366,844.00	$ 15,073,451.00
5)A)	13	FUNDS FLOW INTEREST COVERAGE	7.6	6.3	6.7	7.5
		Funds Flow As A Percent of Average Total Debt				
	14	Funds from Operations	$ 110,867,784.00	$ 71,813,741.00	$ 74,683,541.00	$ 96,034,315.00
	15	Short-Term Debt	$ 135,700,000.00	$ 152,100,000.00	$ 105,450,000.00	$ 50,000,000.00
	16	Average Short-Term Debt	$ 72,850,000	$ 143,900,000	$ 128,775,000	$ 77,725,000
	17	Long-Term Debt	238,200,000	138,200,000	122,200,000	198,200,000
	18	Average Long-Tem Debt	$ 290,725,000	$ 188,200,000	$ 130,200,000	$ 160,200,000
	19	Avg. STD +Avg. LTD	$ 363,575,000	$ 332,100,000	$ 258,975,000	$ 237,925,000
5)B)	20	FUNDS FLOW AS A PERCENT OF AVERAGE TOTAL DEBT	0.3	0.2	0.3	0.4
		Cash Coverage of Common Dividends				
	21	Funds from Operations	$ 110,867,784	$ 71,813,741	$ 74,683,541	$ 96,034,315
	22	Preferred Dividends	$ 2,126,434	$ 2,062,084	$ 1,997,735	$ 1,933,385
	23	Funds from Operations - Preferred Dividends	$ 108,741,350	$ 69,751,657	$ 72,685,806	$ 94,100,930
	24	Common Dividends	$ 61,777,474	$ 10,000,000	$ 20,000,000	$ 65,254,009
5)C)	25	CASH FLOW COVERAGE OF COMMON DIVIDENDS	1.8	7.0	3.6	1.4
		Net Cash Flow as a Percentage of Contruction Expenditures				
	26	Funds from Operations	$ 110,867,784	$ 71,813,741	$ 74,683,541	$ 96,034,315
	27	Preferred Dividends	$ 2,126,434	$ 2,062,084	$ 1,997,735	$ 1,933,385
	28	Common Dividends	$ 61,777,474	$ 10,000,000	$ 20,000,000	$ 65,254,009
	29	Funds from Operations - Preferred Div. - Common Div.	$ 46,963,876	$ 59,751,657	$ 52,685,806	$ 28,846,921
	30	Gross Construction Expenditures	$ 86,587,034	$ 57,194,000	$ 54,882,000	$ 54,631,432
	31	AFUDC	$ 71,414	$ 295,456	$ (658,873)	$ (137,526)
	32	Gross Construction Expenditures - AFUDC	$ 86,515,620	$ 56,898,544	$ 55,540,873	$ 54,768,958
5)D)	33	NET CASH FLOW AS A PERCENTAGE OF CONSTRUCTION EXPENDITURES	54.3%	105.0%	94.9%	52.7%
	34	Equity in Earnings of Subsidiary	$ 2,862,842	$ 24,146,265	$ (7,140,991)	$ 19,606,243

AMERENCILCO
Cash Flow Ratios

Part 285.4070 Section	Line No.	Description	2007	2008	Mar-09	Source / Calculation
		Funds from Operations				
	1	Net Income	$ 11,042,274.00	$ 17,043,734.00	$ 6,772,473.00	Form 1 p 120 less Form 1 p 117 ln 36
	2	Depreciation / Amortization	$ 53,659,918.00	$ 49,629,942.00	$ 7,918,238.00	Form 1 p 120
	3	Cash Decommissioning Fund Contributions	$ -	$ -	$ -	Form 1 p 117
	4	Deferred Income Taxes	$ (12,718,126.00)	$ (1,434,836.00)	$ 842,000.00	Form 1 p 120
	5	Deferred Investment Tax Credits	$ (760,960.00)	$ (685,616.00)	$ (149,095.00)	Form 1 p 120
	6	AFUDC	$ (51,767.00)	$ 27,111.00	$ (102,892.00)	Form 1 p 120; or page 117 ln38
	7	Other Internal Sources (excluding W/C)	$ (15,744,267.00)	$ (11,352,397.00)	$ (9,994,886.00)	Form 1 p 120
	8	FUNDS FROM OPERATIONS	$ 35,427,072.00	$ 53,227,938.00	$ 5,285,838.00	Sum (Ln 1-7)
		Funds Flow Interest Coverage				
	9	Funds from Operations	$ 35,427,072.00	$ 53,227,938.00	$ 5,285,838.00	Ln 8
	10	Cash Interest Paid	$ 24,310,825.00	$ 19,246,321.00	$ 12,824,891.00	
	11	Funds from Operations + Cash Interest Paid	$ 59,737,897.00	$ 72,474,259.00	$ 18,110,729.00	Ln 9 - Ln 10
	12	Total Interest Incurred (excludes AFUDC)	$ 18,789,974.00	$ 16,225,098.00	$ 6,081,830.00	Form 1 p 117 ln 70--69
5)A)	13	FUNDS FLOW INTEREST COVERAGE	3.2	4.5	3.0	Ln 11 - Ln 12
		Funds Flow As A Percent of Average Total Debt				
	14	Funds from Operations	$ 35,427,072.00	$ 53,227,938.00	$ 5,285,838.00	Ln 8
	15	Short-Term Debt	$ 115,000,000.00	$ -	$ 75,000,000.00	Capital Strcture Ratios
	16	Average Short-Term Debt	$ 82,500,000	$ 57,500,000	$ 62,500,000	Two-year average Line 15
	17	Long-Term Debt	148,200,000	279,000,000	279,000,000	Capital Strcture Ratios
	18	Average Long-Tem Debt	$ 173,200,000	$ 213,600,000	$ 238,600,000	Two-year average Ln 17
	19	Avg. STD +Avg. LTD	$ 255,700,000	$ 271,100,000	$ 301,100,000	Line 16 + Line 18
5)B)	20	FUNDS FLOW AS A PERCENT OF AVERAGE TOTAL DEBT	0.1	0.2	0.0	Line 14 / Line 19
		Cash Coverage of Common Dividends				
	21	Funds from Operations	$ 35,427,072	$ 53,227,938	$ 5,285,838	Line 8
	22	Preferred Dividends	$ 1,869,035	$ 1,354,235	$ 217,902	Form 1 p 121
	23	Funds from Operations - Preferred Dividends	$ 33,558,037	$ 51,873,703	$ 5,067,936	Line 21 - Line 22
	24	Common Dividends	$ -	$ -	$ -	Form 1 p 121
5)C)	25	CASH FLOW COVERAGE OF COMMON DIVIDENDS	NA	NA	NA	Line 23 / Line 24
		Net Cash Flow as a Percentage of Contruction Expenditures				
	26	Funds from Operations	$ 35,427,072	$ 53,227,938.00	$ 5,285,838.00	Line 8
	27	Preferred Dividends	$ 1,869,035	$ 1,354,235.00	$ 217,902.00	Line 22
	28	Common Dividends	$ -	$ -	$ -	Line 24
	29	Funds from Operations - Preferred Div. - Common Div.	$ 33,558,037	$ 51,873,703.00	$ 5,067,936.00	Ln 26 - Ln 27 - Ln 28
	30	Gross Construction Expenditures	$ 63,366,171	$ 61,718,222	$ 12,729,594	Form 1 p 120
	31	AFUDC	$ (51,767)	$ 27,111	$ (102,892)	Form 1 p 120
	32	Gross Construction Expenditures - AFUDC	$ 63,417,938	$ 61,691,111.00	$ 12,832,486.00	Line 30 - Line 31
5)D)	33	NET CASH FLOW AS A PERCENTAGE OF CONSTRUCTION EXPENDITURES	52.9%	84.1%	39.5%	Line 29 / Line 32
	34	Equity in Earnings of Subsidiary	$ 64,941,229	$ 52,594,611	$ 26,570,711	Form 1 p 117 ln 36

AMERENCILCO
Common Stock Related Data

Part 285.4070 Section	Line No.	Description	2003	2004	2005	2006
		Funds from Operations				
6)A)	1	Shares Outstanding - Year-End	13,600,000	13,600,000	13,600,000	13,600,000
6)B)	2	Shares Outstanding - Weighted Average - Monthly	13,600,000	13,600,000	13,600,000	13,600,000
6)C)	3	Earnings per Share (Weighted Average)	N/A	N/A	N/A	N/A
6)D)	4	Common Dividends Paid per Share (Weighted Average)	$ 4.542	$ 0.735	$ 1.471	$ 4.798
	5	Common Dividends Paid($)	$ 61,777,474.00	$ 10,000,000.00	$ 20,000,000.00	$ 65,254,009.00
	6	Earnings Available for Common Shareholders	**$ 39,893,435.00**	**$ 6,175,208.00**	**$ 30,438,988.00**	**$ 25,471,918.00**
6)E)	7	DIVIDEND PAYOUT RATIO	154.86%	161.94%	65.71%	256.18%
		NOTE: Earnings Available excludes earnings of subsidiary				
	8	Earnings Available to Common Shareholders in AERG	$ 2,862,842	$ 24,146,265	$ (7,140,991)	$ 19,606,243

AMERENCILCO
Common Stock Related Data

Part 285.4070 Section	Line No.	Description		2007		2008		Mar-09	Source / Calculation
		Funds from Operations							
6)A)	1	Shares Outstanding - Year-End		13,600,000		13,600,000		13,600,000	10K
6)B)	2	Shares Outstanding - Weighted Average - Monthly		13,600,000		13,600,000		13,600,000	10K
6)C)	3	Earnings per Share (Weighted Average)		N/A		N/A		N/A	Not applicable
6)D)	4	Common Dividends Paid per Share (Weighted Average)	$	-	$	-	$	-	line 6 divided by line 2
	5	Common Dividends Paid($)	$	-	$	-	$	-	Cash flow ratios tab
	6	Earnings Available for Common Shareholders	**$**	**9,173,239.00**	**$**	**15,689,499.00**	**$**	**6,554,571.00**	Earnings Ratios Tab
6)E)	7	DIVIDEND PAYOUT RATIO		0.00%		0.00%		0.00%	Line 5 / Line 6
		NOTE: Earnings Available excludes earnings of subsidiary							
	8	Earnings Available to Common Shareholders in AERG	$	64,941,229	$	52,594,611	$	26,570,711	Earnings Ratios Tab