

	Original 2010 Forecast	New 2010 Forecast updated with new Actuary Amounts	Difference
Group Insurance - Active			
Medical Expense is a budgeted rate per FTE (\$7,246) for Non-Union and (\$9,775) for Union	10,661,000	10,661,000	-
Dental Expense is a budgeted rate per FTE (\$841) for Non-Union and Union	958,000	958,000	-
Life Insurance premium is \$0.115 per thousand 2 times base pay	205,000	205,000	-
Total Group Insurance - Active	11,824,000	11,824,000	-
Group Insurance - Retiree (FAS 106)	16,500,000	14,028,000	(2,472,000)
Post Employment Benefits (FAS 112)			
Actuarial calculated FAS 112	69,000	69,000	-
Fully Insured Long Term Disability Premiums is \$0.29 per \$100 of base pay	216,000	216,000	-
Total Post Employment Benefits (FAS 112)	285,000	285,000	-
Pension Plan (FAS 87 and 88)	8,339,000	14,607,000	6,268,000
Savings and Investment Plan			
401(k) compay match for Union hired before 7/1/08 cash match of 60% up to 6% or 3.6% of total pay	1,610,000	1,610,000	-
Age/Service contribution for non-union hires after 1/1/08 and union hires after 7/1/08 of total pay	377,000	377,000	-
ESOP match of 100% up to 5% or 5% for all non-union as of 1/1/08 and union hires after 7/1/08 of total pay	867,000	867,000	-
Total Savings and Investment Plan	2,854,000	2,854,000	-
Other Welfare and Social Benefits	522,000	522,000	-
Capitalized Benefits (this is a calculation completed by the budget system based on capital vs. non capital labor)	(6,376,000)	(6,376,000)	- **
IBS Billed Benefit Costs	13,482,000	12,687,000	(795,000)
Total 2010 Account 926 Employee Pensions and Benefits	47,430,000	50,431,000	3,001,000
Total 2010 Account 926 Employee Pensions and Benefits	Increase from original filing		3,001,000
Less: Updated Capitalized Benefits (this is a calculation completed by the budget system based on capital vs. non capital labor)		WP Ex. SM-2.5P	(1,612,000) **
Total 2010 Account 926 Employee Pensions and Benefits - Adjusted for Revenue Requirement		Ex. SM-2.5P	1,389,000

	Original 2010 Forecast	New 2010 Forecast updated with new Actuary Amounts	Difference
Group Insurance - Active			
Medical Expense is a budgeted rate per FTE \$7,246	9,754,000	9,754,000	-
Dental Expense is a budgeted rate per FTE \$841	1,132,000	1,132,000	-
Life Insurance premium is \$0.115 per thousand 2 times base pay	310,000	310,000	-
Total Group Insurance - Active	11,196,000	11,196,000	-
PEC Postretirement Welfare	2,084,000	1,084,000	(1,000,000)
WPS Administrative Postretirement Medical & Dental	-	30,000	30,000
Total Group Insurance - Retiree (FAS 106)	2,084,000	1,114,000	(970,000)
Post Employment Benefits (FAS 112)			
Actuarial calculated FAS 112 PEC Plan	12,000	12,000	-
WPS Post Retirement Life Insurance	1,000	1,000	-
Fully Insured Long Term Disability Premiums is \$0.29 per \$100 of base pay	326,000	326,000	-
Total Post Employment Benefits (FAS 112)	339,000	339,000	-
Pension Plan (FAS 87 and 88)			
Integrays Energy Group Retirement Plan		11,626,000	11,626,000
PEC Retirement Plan	8,061,000	-	(8,061,000)
PEC Supplemental Plan	326,000	79,000	(247,000)
WPSC Qualified Retirement Plan	4,511,000	-	(4,511,000)
WPSC Pension Restoration Retirement Plan	434,000	939,000	505,000
WPSC Supplemental Retirement Plan	499,000	213,000	(286,000)
Total Pension Plan (FAS 87 and 88)	13,831,000	12,857,000	(974,000)
Savings and Investment Plan			
Age/Service contribution for non-union hires after 1/1/08. Assumed 9% total pay	557,000	557,000	-
ESOP match of 100% up to 5% or 5% for all non-union	5,257,000	5,257,000	-
Exec Def Comp-ESOP Match	10,000	10,000	-
Total Savings and Investment Plan	5,824,000	5,824,000	-
Other Welfare and Social Benefits	681,000	681,000	-
Capitalized Benefits (this is a calculation completed by the budget system based on capital vs. non capital labor)	(1,044,000)	(1,044,000)	-
Total 2009 Account 926 Employee Pensions and Benefits	32,911,000	30,967,000	(1,944,000)
IBS 926 accounts Billed to PGL	13,482,000	12,687,000	(795,000)
% of IBS 926 account billed to PGL	40.97%	40.97%	40.97%

	Original 2010 Forecast	New 2010 Forecast updated with new Actuary Amounts	Difference
Group Insurance - Active			
Medical Expense is a budgeted rate per FTE (\$7,246) for Non-Union and (\$9,775) for Union	1,590,000	1,590,000	-
Dental Expense is a budgeted rate per FTE (\$841) for Non-Union and Union	144,000	144,000	-
Life Insurance premium is \$0.115 per thousand 2 times base pay	31,000	31,000	-
Total Group Insurance - Active	1,765,000	1,765,000	-
Group Insurance - Retiree (FAS 106)	2,000,000	1,688,000	(312,000)
Post Employment Benefits (FAS 112)			
Actuarial calculated FAS 112	14,000	14,000	-
Fully Insured Long Term Disability Premiums is \$0.29 per \$100 of base pay	33,000	33,000	-
Total Post Employment Benefits (FAS 112)	47,000	47,000	-
Pension Plan (FAS 87 and 88)	2,300,000	2,913,000	613,000
Savings and Investment Plan			
401(k) compay match for Union hired before 7/1/08 cash match of 60% up to 6% or 3.6% of total pay	227,000	227,000	-
Age/Service contribution for non-union hires after 1/1/08 and union hires after 7/1/08 of total pay	55,000	55,000	-
ESOP match of 100% up to 5% or 5% for all non-union as of 1/1/08 and union hires after 7/1/08 of total pay	137,000	137,000	-
Total Savings and Investment Plan	419,000	419,000	-
Other Welfare and Social Benefits	61,000	61,000	-
Capitalized Benefits (this is a calculation completed by the budget system based on capital vs. non capital labor)	(1,305,000)	(1,305,000)	- **
IBS Billed Benefit Costs	2,585,000	2,431,000	(154,000)
Total 2009 Account 926 Employee Pensions and Benefits	7,872,000	8,019,000	147,000
Total 2010 Account 926 Employee Pensions and Benefits	Increase from original filing		147,000
Less: Updated Capitalized Benefits (this is a calculation completed by the budget system based on capital vs. non capital labor)		WP Ex. SM-2.5N	(47,000) **
Total 2010 Account 926 Employee Pensions and Benefits - Adjusted for Revenue Requirement		Ex. SM-2.5N	100,000

NS-PGL Ex. CMP-1.2

	2010 Forecast	New 2010 Forecast updated with new Actuary Amounts	Difference
Group Insurance - Active			
Medical Expense is a budgeted rate per FTE \$7,246	9,754,000	9,754,000	-
Dental Expense is a budgeted rate per FTE \$841	1,132,000	1,132,000	-
Life Insurance premium is \$0.115 per thousand 2 times base pay	310,000	310,000	-
Total Group Insurance - Active	11,196,000	11,196,000	-
PEC Postretirement Welfare	2,084,000	1,084,000	(1,000,000)
WPS Administrative Postretirement Medical & Dental	-	30,000	30,000
Total Group Insurance - Retiree (FAS 106)	2,084,000	1,114,000	(970,000)
Post Employment Benefits (FAS 112)			
Actuarial calculated FAS 112 PEC Plan	12,000	12,000	-
WPS Post Retirement Life Insurance	1,000	1,000	-
Fully Insured Long Term Disability Premiums is \$0.29 per \$100 of base pay	326,000	326,000	-
Total Post Employment Benefits (FAS 112)	339,000	339,000	-
Pension Plan (FAS 87 and 88)			
Integrus Energy Group Retirement Plan		11,626,000	11,626,000
PEC Retirement Plan	8,061,000	-	(8,061,000)
PEC Supplemental Plan	326,000	79,000	(247,000)
WPSC Qualified Retirement Plan	4,511,000	-	(4,511,000)
WPSC Pension Restoration Retirement Plan	434,000	939,000	505,000
WPSC Supplemental Retirement Plan	499,000	213,000	(286,000)
Total Pension Plan (FAS 87 and 88)	13,831,000	12,857,000	(974,000)
Savings and Investment Plan			
Age/Service contribution for non-union hires after 1/1/08.	557,000	557,000	-
Assumed 9% total pay			
ESOP match of 100% up to 5% or 5% for all non-union	5,257,000	5,257,000	-
Exec Def Comp-ESOP Match	10,000	10,000	-
Total Savings and Investment Plan	5,824,000	5,824,000	-
Other Welfare and Social Benefits	681,000	681,000	-
Capitalized Benefits (this is a calculation completed by the budget system based on capital vs. non capital labor)	(1,044,000)	(1,044,000)	-
Total 2009 Account 926 Employee Pensions and Benefits	32,911,000	30,967,000	(1,944,000)
IBS 926 accounts Billed to NSG	2,585,000	2,431,000	(154,000)
% of IBS 926 account billed to NSG	7.85%	7.85%	7.85%

The Peoples Gas Light & Coke Company

Retirement Benefits, Net

Item: Retirement Benefits, Net		UPDATED	UPDATED	UPDATED	DIFFERENCE	
Line	Description	Balance at	Balance at	Average	FROM	Line
No.	(A)	December 31,2009	December 31,2010	(D)	INITIAL FILING	No.
		(B)	(C)			
1	Pension Asset/(Liability)					1
2	129525 Pension Plans - both	\$ (65,157,000)	\$ (74,669,000)	\$ (69,913,000)	\$ (85,977,000)	2
3	228333 Sup Ret Plan	(838,000)	(778,000)	(808,000)	(3,516,000)	3
4	242591 Current SERP	(138,000)	(138,000)	(138,000)	2,218,000	4
5	Net Pension Funded Status	<u>(66,133,000)</u>	<u>(75,585,000)</u>	<u>(70,859,000)</u>	<u>(87,275,000)</u>	5
6	Pension Reg Asset/(Liability)					6
7	182321 Pension - Retirement Plan - FAS 158	226,775,000	221,707,000	224,241,000	98,622,000	7
8	182322 Pension - Serv Annuity Plan - FAS 158	0	0	0	0	8
9	254115 SERP - FAS 158	(894,000)	(843,000)	(868,000)	36,000	9
10	Net Pens Reg Asset/(Liability)	<u>225,881,000</u>	<u>220,864,000</u>	<u>223,373,000</u>	<u>98,658,000</u>	10
11	Total Pension	<u>159,748,000</u>	<u>145,279,000</u>	<u>152,514,000</u>	<u>11,383,000</u>	11
12	Welfare Asset/(Liability)					12
13	228334 Welfare Liability	<u>(97,914,000)</u>	<u>(93,180,000)</u>	<u>(95,547,000)</u>	<u>15,655,000</u>	13
14	Welfare Reg Asset/(Liability)					14
15	182323 Welfare Reg Asset/(Liability) - FAS 158	<u>8,868,000</u>	<u>7,793,000</u>	<u>8,330,000</u>	<u>(16,937,000)</u>	15
16	Total Welfare	<u>(89,046,000)</u>	<u>(85,387,000)</u>	<u>(87,217,000)</u>	<u>(1,282,000)</u>	16
17	Retirement Benefits, Net	<u>\$ 70,702,000</u>	<u>\$ 59,892,000</u>	<u>\$ 65,297,000</u>	<u>\$ 10,101,000</u>	17

North Shore Gas Company

RETIREMENT BENEFITS, NET

Item: Retirement Benefits, Net		UPDATED	UPDATED	UPDATED	DIFFERENCE	
Line	Description	Balance at	Balance at	Average	FROM	Line
No.	(A)	December 31,2009	December 31,2009	(D)	INITIAL FILING	No.
		(B)	(B)			
1	Pension Asset/(Liability)					1
2	129525 Pension Plans - both	(16,821,000)	(14,124,000)	(15,472,000)	(2,106,000)	2
3	228333 Sup Ret Plan	0	0	0	0	3
4	242591 Current SERP	0	0	0	0	4
5	Net Pension Funded Status	<u>(16,821,000)</u>	<u>(14,124,000)</u>	<u>(15,472,000)</u>	<u>(2,106,000)</u>	5
6	Pension Reg Asset/(Liability)					6
7	182321 Pension - Retirement Plan - FAS 158	13,078,000	12,308,000	12,693,000	2,206,000	7
8	182322 Pension - Serv Annuity Plan - FAS 158	0	0	0	0	8
9	254115 SERP - FAS 158	0	0	0	0	9
10	Net Pens Reg Asset/(Liability)	<u>13,078,000</u>	<u>12,308,000</u>	<u>12,693,000</u>	<u>2,206,000</u>	10
11	Total Pension	<u>(3,743,000)</u>	<u>(1,816,000)</u>	<u>(2,780,000)</u>	<u>100,000</u>	11
12	Welfare Asset/(Liability)					12
13	228334 Welfare Liability	<u>(11,432,000)</u>	<u>(10,846,000)</u>	<u>(11,139,000)</u>	<u>1,577,000</u>	13
14	Welfare Reg Asset/(Liability)					14
15	182323 Welfare Reg Asset/(Liability) - FAS 158	<u>533,000</u>	<u>392,000</u>	<u>463,000</u>	<u>(1,973,000)</u>	15
16	Total Welfare	<u>(10,899,000)</u>	<u>(10,454,000)</u>	<u>(10,676,000)</u>	<u>(396,000)</u>	16
17	Retirement Benefits, Net	<u>(14,642,000)</u>	<u>(12,270,000)</u>	<u>(13,456,000)</u>	<u>(296,000)</u>	17