

Commonwealth
Edison Company

ELECTRICITY

1st Revised Sheet No. 223
(Canceling Original Sheet No. 223)

**RIDER AMP
ADVANCED METERING PROGRAM ADJUSTMENT**

Applicable to All Rates Except Rate RESS and Rate MSPS

APPLICABILITY.

This rider is applicable to all retail customers.

PURPOSE.

* The purpose of this rider is to allow the Company to begin to recover in a timely fashion (a) a return on and of investment expenditures related to the Company's investment in an Advanced Metering Program (AMP); and (b) other expenses and authorized incremental costs related to such AMP; and (c) a return on and of investment expenditures related to the Company's investment in Federal Stimulus Projects (FSPs), all as allowed by the Illinois Commerce Commission (ICC).

DEFINITIONS.

The following definitions are for use in this rider.

* **Advanced Metering Program**

Advanced Metering Program (AMP) means the scaled deployment of advanced metering infrastructure pursuant to the ICC's Final Order in Docket No. 07-0566, entered September 10, 2008, for which capital investments are made to design and implement such deployment as approved by the ICC in accordance with the provisions of the Approval Process section of this rider. The AMP also includes AMP Customer Applications.

AMP Application Period

AMP Application Period means a period of twelve consecutive monthly billing periods beginning with a January monthly billing period and extending through the following December monthly billing period during which AMP Adjustments are applied to retail customers. Notwithstanding the previous provisions of this definition, the initial AMP Application Period means the period of consecutive monthly billing periods extending from the start of the first monthly billing period that begins no earlier than three months after the AMP is approved by the ICC in accordance with the Approval Process section of this rider through the following December monthly billing period.

AMP Base Rate Revenue

AMP Base Rate Revenue means (a) the sum of the annual revenues recorded as Operating Revenue in (1) Account 440 - residential sales, (2) Account 442 - Commercial and industrial sales, (3) Account 444 - Public street and highway lighting, (4) Account 445 - Other sales to public authorities, (5) Account 446 - Sales to railroads and railways (Major only), and (6) Account 447 - Sales for resale, identified in the Uniform System of Accounts for Electric Utilities in 83 Illinois Administrative Code Part 415 (USOA-EU); reduced by (b) the Company's annual purchased power-related costs and transmission-related revenues. Notwithstanding the provisions of the previous sentence, AMP Base Rate Revenue does not include revenues attributable to the application of the AMP Adjustment, as described in the AMP Adjustment section of this rider.

* **AMP Customer Applications**

AMP Customer Applications mean various combinations of technology, pricing programs, and support activities for retail customers that are associated with the AMP and approved by the ICC.

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**RIDER AMP
ADVANCED METERING PROGRAM ADJUSTMENT**

(Continued from Sheet No. 223)

DEFINITIONS (CONTINUED).

AMP Reconciliation Period

AMP Reconciliation Period means the calendar year corresponding to an AMP Application Period. Notwithstanding the previous provisions of this definition, the initial AMP Reconciliation Period means the calendar months corresponding to the monthly billing periods in the initial AMP Application Period.

* **AMP Recovery Amount**

AMP Recovery Amount means the sum of (a) the pre-tax return (PTR) on AMP-Authorized Plant_i; and (b) the net depreciation expenses applicable to AMP-Authorized Plant_i; and (c) if applicable, the amortization of the regulatory asset associated with the AMP_i and (d) if applicable, the amortization of the regulatory asset associated with the FSPs, and (e) the amortization of expenses associated with the AMP identified by the ICC in its Amendatory Order in Docket No. 07-0566, entered November 3, 2008; and (f) Authorized Incremental Costs. The AMP Recovery Amount and the PTR are determined in accordance with the provisions of the AMP% Determination section of this rider. The AMP Recovery Amount is recovered by the Company through the application of the AMP Adjustment determined in accordance with the AMP Adjustment section of this rider.

* **Authorized Incremental Costs**

Authorized Incremental Costs mean expenses incurred by the Company in association with AMP Customer Applications and include, but are not limited to all (a) operating and maintenance expenses associated with equipment, devices, systems, services, or programs that are purchased, provided, installed, operated, maintained, or monitored for AMP Customer Applications; (b) legal and consultative expenses associated with AMP Customer Applications; (c) operating and maintenance expenses, including fees, charges, billings, and assessments, related to the dissemination of information to and education of retail customers regarding AMP Customer Applications; and (d) operating and maintenance expenses, including fees, charges, billings, and assessments, related to the evaluation of AMP Customer Applications.

Authorized Incremental Costs include incremental expenses for wages, salaries, and benefits of Company employees, including direct and indirect incremental expenses associated with such Company employees, who are hired for positions that are specifically related to AMP Customer Applications.

Authorized Incremental Costs also include all operating and maintenance expenses, including fees, charges, billings, and assessments, related to (a) the dissemination of information to and education of retail customers regarding the AMP; (b) the provision to each applicable retail customer of electronic access to such retail customer's energy usage data recorded by advanced meter-related facilities at such retail customer's premises that are part of the AMP; and (c) the evaluation of the AMP.

Authorized Incremental Costs may not include any operating and maintenance expenses for wages, salaries, and benefits of Company employees that are otherwise recovered under other effective tariffs. Authorized Incremental Costs may not include expenses identified by the ICC in its Amendatory Order in Docket No. 07-0566, entered November 3, 2008.

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**RIDER AMP
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DEFINITIONS (CONTINUED).

* **AMP Authorized Plant**

AMP Authorized Plant means plant additions in which the Company invests pursuant to (a) the AMP, including, but not limited to, devices and equipment installed at or in retail customer premises that are associated with AMP Customer Applications; or (b) the FSPs.

* **Federal Stimulus Projects**

Federal Stimulus Projects (FSPs) mean the deployments of smart grid technologies and infrastructure through projects approved in accordance with the provisions of the Approval Process section of this rider and for which the Company obtains funds from the government of the United States of America (USA) in accordance with Public Law No. 111-5, The American Recovery and Reinvestment Act of 2009, enacted on February 17, 2009, and such public law as it may be amended thereafter. Smart grid technologies and infrastructure are described in Section 1301 of The Energy Independence and Security Act of 2007, 15 U.S.C. § 17381.

Most Recent Rate Case

Most recent rate case means the most recent ICC jurisdictional proceeding during which the Company requested a change in its delivery service revenue requirement and for which the ICC issued a final order.

Net Operating Income

Net operating income means the weather normalized ICC jurisdictional delivery service net operating income from the Company's most recent Federal Energy Regulatory Commission Form 1: Annual Report of Major Electric Utilities, Licensees and Others (FERC Form 1) calculated on a rate making basis reflective of rate making adjustments consistent with the ICC's final order in the most recent rate case, including but not limited to, adjustments to remove the effects of one time or nonrecurring items.

* **Rate Base**

Rate Base means the sum of (a) the ICC jurisdictional delivery service rate base calculated using the Company's most recent FERC Form 1 applied on a rate making basis reflective of rate making adjustments consistent with the ICC's final order in the most recent rate case; and (b) the AMP Authorized Plant that is recorded as Construction Work In Progress (CWIP) on December 31 of the year for which such FERC Form 1 is applicable, for AMP Authorized Plant that is otherwise eligible for Allowance for Funds Used During Construction (AFUDC).

Return on Rate Base

Return on Rate Base means (a) net operating income, divided by (b) Rate Base.

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*** APPROVAL PROCESS.**

As provided in the ICC's Final Order in Docket No. 07-0566, entered September 10, 2008, in order to begin recovery of and on its capital investments in the AMP through the application of this rider, the Company must seek and obtain approval of the AMP through a request that is filed with the ICC. In addition, in order to begin recovery of and on its capital investments in FSPs that are not included in the AMP or its associated AMP Customer Applications through the application of this rider, the Company must seek and obtain approval of the FSPs through such request. In filing such request, the Company must also file testimony that provides the ICC with, as applicable, (a) the goals and justification for the AMP, its associated AMP Customer Applications, and the FSPs; (b) the timeline for completion of the AMP, its associated AMP Customer Applications, and the FSPs; (c) the evaluation criteria for the AMP, its associated AMP Customer Applications, and the FSPs; (d) the technology selection criteria for the AMP, its associated AMP Customer Applications, and the FSPs; (e) forecasts of (i) expenses identified by the ICC in its Amendatory Order in Docket No. 07-0566, entered November 3, 2008, (ii) capital expenditures, and (iii) Authorized Incremental Costs; and (iii) economic benefits of the AMP, including, if any, expenses incurred, expenditures made, and benefits received prior to the submission of such testimony; and (f) a full and complete calculation of the estimated class average AMP Adjustments for the initial AMP Application Period.

After such filing, the ICC conducts a review of the proposed AMP, its associated AMP Customer Applications, and the proposed FSPs, and no later than 180 calendar days after the date of the Company's filing, issues an order approving or denying, in whole or in part, the AMP, its associated AMP Customer Applications, and the FSPs. Recovery of and on the Company's capital investments for an approved AMP, its associated AMP Customer Applications, and the approved FSPs commences under this rider following ICC approval. However, such approval does not constitute approval of the reasonableness of the actual capital expenditure amounts for such AMP, its associated AMP Customer Applications, and such FSPs, and such actual capital expenditure amounts may be reviewed for reasonableness and adjusted in the general rate proceeding or reconciliation process following the occurrence of such capital investments. Recovery of Authorized Incremental Costs and other expenses incurred by the Company associated with such AMP or its associated AMP Customer Applications commences under this rider following ICC approval. However, such approval does not constitute approval of the reasonableness of the actual expense amounts, and such actual expense amounts may be reviewed for reasonableness and adjusted in the reconciliation process following the occurrence of such expenses.

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**RIDER AMP
ADVANCED METERING PROGRAM ADJUSTMENT**

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AMP ADJUSTMENT.

The AMP Adjustment is computed in accordance with the following equation:

$$\text{AMP Adjustment} = \frac{\text{AMP}\%}{100} \times (\text{CC} + \text{SMSC} + \text{DFA} + \text{R})$$

Where:

- AMP Adjustment = Advanced Metering Program Adjustment, in dollars (\$) rounded to the cent, applied to each retail customer during the monthly billing period.
- AMP% = Advanced Metering Program Percentage, in % rounded to the hundredths of a percent, determined in accordance with the applicable equation in the AMP% Determination section of this rider.
- CC = Customer Charge, in \$, applicable to the retail customer for the monthly billing period.
- SMSC = Standard Metering Service Charge, in \$, applicable to the retail customer for the monthly billing period.
- DFA = Distribution Facilities Amount, in \$, applicable to the retail customer for the monthly billing period, and equal to the Distribution Facilities Charge applicable to the retail customer for the monthly billing period multiplied by the kilowatts (kW), kilowatt-hours (kWh), or number of fixtures applicable to the retail customer for the monthly billing period.
- R = Rental Amount, in \$, applicable to the retail customer for the monthly billing period, and equal to the sum of rental amounts applied in accordance with the provisions of Rider NS - Nonstandard Services and Facilities (Rider NS) and/or Rider ML - Meter-Related Facilities Lease (Rider ML).

The AMP Adjustment is applied to each retail customer during the monthly billing period, and such AMP Adjustment is shown as a separate line item on each retail customer's monthly bill for electric service.

* Revenues resulting from the application of the AMP Adjustment must be recorded by the Company in a separate ~~USOA-EU~~ revenue subaccount or product designated specifically for AMP Adjustments. Such revenues are not to exceed five percent (5%) of AMP Base Rate Revenue for the AMP Application Period.

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**RIDER AMP
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AMP% DETERMINATION.

In order to determine the AMP Adjustment, the AMP% is computed in accordance with the following equation:

$$\text{AMP\%} = \frac{\text{AMP Recovery Amount} + (\text{AR} \times 0.5) + (\{\text{OR} + \text{INT}\} \times \text{OT})}{\text{PQB}} \times 100\%$$

Where:

AMP Recovery Amount = Advanced Metering Program Recovery Amount, in \$, determined in accordance with the applicable equation in this AMP% Determination section.

AR = Annual Reconciliation, in \$, equal to zero for any AMP% that is applicable for the January through June monthly billing periods, otherwise determined in accordance with the applicable equation in the Annual Reconciliation section of this rider for any AMP% that is applicable during the July through December monthly billing periods.

* OR = Ordered Reconciliation, in \$, equal to an amount ordered by the ICC that is to be refunded to or collected from retail customers to correct for errors associated with the computation of a previously applied AMP%, or to correct for an improperly applied AMP%, or to provide for reconciliation between revenues resulting from previously applied AMP Adjustments and reasonably incurred expenses and capital expenditure amounts for AMP, its associated AMP Customer Applications, and FSPs, as applicable, as determined by the ICC during the reconciliation proceeding described in the Annual Reconciliation section of this rider.

INT = Ordered Interest, in \$, equal to the interest accrued with respect to the OR determined at the rate established by the ICC in accordance with 83 Illinois Administrative Code Section 280.70(e)(1). Such interest is determined for the period of time beginning on the day following the end of the AMP Reconciliation Period for which the OR was determined and extending through the final date that the OR is applied.

OT = Ordered Timing Factor, in decimal format, equal to a factor directed by the ICC to be used to allow for the application of the OR for a specified number of monthly billing periods.

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AMP% DETERMINATION (CONTINUED).

PQB = Projected Quarterly Billings, in \$, forecasted for the applicable three (3) monthly billing periods in the AMP Application Period by the Company in accordance with its tariffs on file with the ICC and applicable to retail customers that are associated with customer charges, standard metering service charges, distribution facilities charges, and rentals. Notwithstanding the previous provisions of this definition, for the computation of the initial AMP%, in the event that the initial AMP% is to be applicable beginning with a monthly billing period other than a January, April, July, or October monthly billing period, then such billings are those forecasted for four (4) or five (5) monthly billing periods, as applicable, at the start of the initial AMP Application Period in order to allow the second AMP% to be applicable beginning with a January, April, July, or October monthly billing period.

In order to determine the AMP%, the AMP Recovery Amount is computed in accordance with the following equation:

*
$$\text{AMP Recovery Amount} = (\text{NetAP} \times \text{PTR} \times \text{F}) + \text{NetQDep} + \text{QAmortRA} + \text{QAmortExp} + \text{QIncExp}$$

Where:

* NetAMP = Net ~~Advanced Metering Program~~ Authorized Plant Costs, in \$, equal to the original cost of investment, including AFUDC eligible investment in CWIP, in AMP-Authorized Plant less accumulated depreciation and deferred income taxes in AMP-Authorized Plant, determined as the level of investment in AMP Authorized Plant existing at the end of the month preceding the month in which the AMP% is filed in accordance with the Informational Filings section of this rider. In the event that the Company receives government funds for capital expenditures related to the AMP, its associated AMP Customer Applications, or FSPs, the Company applies a proportionate amount of such funds, as appropriate, as a reduction to the NetAMP.

PTR = Pre-tax return, in decimal format, determined in accordance with the applicable equation in this AMP% Determination section.

F = Factor for the applicable portion of the year, equal to 0.25. Notwithstanding the previous provisions of this definition, for the computation of the initial AMP%, in the event that the initial AMP% is to be applicable beginning with a monthly billing period other than a January, April, July, or October monthly billing period, then such factor is 0.333 or 0.417, as applicable, corresponding to the number of monthly billing periods that such initial AMP% is applicable.

NetQDep = Net quarterly depreciation, in \$, determined in accordance with the applicable equation in this AMP% Determination section.

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AMP% DETERMINATION (CONTINUED).

* QAmortRA = Quarterly amortization, in \$, equal to the three (3) month amortization of the regulatory asset associated with AMP, its associated AMP Customer Applications, or FSPs calculated on the basis of the amortization period, as determined by the ICC in the approval process described in the Approval Process section of this rider. Notwithstanding the previous provisions of this definition, for the computation of the initial AMP%, in the event that the initial AMP% is to be applicable beginning with a monthly billing period other than a January, April, July, or October monthly billing period, such amortization is that corresponding to the number of monthly billing periods that such initial AMP% is applicable.

QAmortExp = Quarterly amortization, in \$, equal to the three (3) month amortization of the expenses associated with AMP identified by the ICC in its Amending Order in Docket No. 07-0566, entered November 3, 2008, and calculated on the basis of an amortization period of three (3) years. Notwithstanding the previous provisions of this definition, for the computation of the initial AMP%, in the event that the initial AMP% is to be applicable beginning with a monthly billing period other than a January, April, July, or October monthly billing period, such amortization is that corresponding to the number of monthly billing periods that such initial AMP% is applicable.

* QIncExp = Quarterly Authorized Incremental Costs, in \$, equal to the Authorized Incremental Costs incurred beginning with the month during which the preceding AMP% was filed in accordance with the Informational Filings section of this rider and extending through the end of the month preceding the month in which the AMP% is filed in accordance with such Informational Filings section. In the event that the Company receives government funds applicable to such Authorized Incremental Costs, the Company applies the amount of such funds, as appropriate, as a reduction to the QIncExp.

* The AMP Recovery Amount does not include amounts for AFUDC. Only the costs of investments in AMP Authorized Plant that are otherwise eligible for AFUDC are included in the AMP Recovery Amount during construction, although AFUDC is not applied due to its inclusion in the AMP Recovery Amount. If certain investments related to the AMP or FSPs are not eligible for AFUDC, the costs of such investments in the AMP are included in the AMP Recovery Amount at the time the AMP-Authorized Plant associated with the AMP or FSPs is placed in service.

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**RIDER AMP
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(Continued from Sheet No. 230)

AMP% DETERMINATION (CONTINUED).

In order to determine the AMP Recovery Amount, the PTR is computed in accordance with the following equation:

$$PTR = \left(\frac{(WCCE)}{(1 - UF) \times (1 - SIT) \times (1 - FIT)} \right) + WCLTD$$

Where:

- WCCE = Weighted Cost of Common Equity approved by the ICC in the most recent rate case.
- UF = Uncollectible Factor used in the determination of the Company's delivery service revenue requirement as approved by the ICC in the most recent rate case.
- SIT = Illinois State Income Tax rate in effect at the time that the ICC issued its final order in the most recent rate case.
- FIT = Federal Income Tax rate in effect at the time that the ICC issued its final order in the most recent rate case.
- WCLTD = Weighted Cost of Long Term Debt approved by the ICC in the most recent rate case.

In order to determine the AMP Recovery Amount, the NetQDep is computed in accordance with the following equation:

*

$$NetQDep = \sum_{acct} [(AP \times QAPRate) - (RetP \times QRate)]$$

Where:

- *
_____ \sum_{acct} = summation over applicable USOA-EU revenue accounts.
- *
_____ AMP = Authorized Advanced Metering Program Plant Costs, in \$, equal to the cost of investments for the AMP, Authorized Plant since the most recent rate case that have been placed into service in account, acct. In the event that the Company receives government funds for capital expenditures related to the AMP, its associated AMP Customer Applications, or FSPs, the Company applies a proportionate amount of such funds, as appropriate, as a reduction to the AP.

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**RIDER AMP
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(Continued from Sheet No. 231)

AMP% DETERMINATION (CONTINUED).

- * QAMPPRate = Annual depreciation rate associated with the AMP-Authorized Plant in account, acct, ~~divided~~ ~~multiplied~~ by ~~four (4)~~ 0.25. Notwithstanding the previous provisions of this definition, for the computation of the initial AMP%, in the event that the initial AMP% is to be applicable beginning with a monthly billing period other than a January, April, July, or October monthly billing period, such annual depreciation rate is multiplied by 0.333 or 0.417, as applicable, corresponding to the number of monthly billing periods that such initial AMP% is applicable.
- * RetP = Retired Plant, in \$, equal to the plant that is replaced by AMP-Authorized Plant and is included in the rate base approved in the most recent rate case in account, acct.
- * QRate = Annual depreciation rate reflected in the most recent rate case for the Retired Plant in account, acct, ~~divided~~ ~~multiplied~~ by ~~four (4)~~ 0.25. Notwithstanding the previous provisions of this definition, for the computation of the initial AMP%, in the event that the initial AMP% is to be applicable beginning with a monthly billing period other than a January, April, July, or October monthly billing period, such annual depreciation rate is multiplied by 0.333 or 0.417, as applicable, corresponding to the number of monthly billing periods that such initial AMP% is applicable.

AMP% CHANGES IN COMPLIANCE WITH ICC ORDERS.

For a situation in which any or all delivery service charges applicable to retail customers are changed as a result of a filing by the Company of new or revised tariff sheets in compliance with an order of the ICC entered in a rate case, the then current AMP% must be revised, as applicable, by the Company to reflect the change to such delivery service charges. The revised AMP% is determined in accordance with the provisions of the AMP% Determination section of this rider by incorporating the changed charges into the determination of PQB.

- * For a situation in which plant additions, previously designated as AMP-Authorized Plant, are included in the rate base approved by an order of the ICC entered in a rate case, recovery of such previously designated AMP-Authorized Plant under this rider ceases and the then current AMP% must be revised, as applicable, by the Company to reflect such change in designation. The revised AMP% is determined in accordance with the provisions of such AMP% Determination section by removing applicable amounts from the NetAMP and NetQDep components in the determination of the AMP Recovery Amount.

For a situation in which the PTR is revised by an order of the ICC entered in a rate case, the then current AMP% must be revised, as applicable, by the Company to reflect such change in PTR. The revised AMP% is determined in accordance with the provisions of such AMP% Determination section by incorporating the revised PTR in the determination of the AMP Recovery Amount.

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AMP% CHANGES IN COMPLIANCE WITH ICC ORDERS (CONTINUED).

For a situation in which an OR is ordered or changed by the ICC for inclusion in the determination of the AMP%, as described in the Annual Reconciliation section of this rider, the then current AMP% must be revised, as applicable, by the Company to reflect such ordered or changed OR. The revised AMP% is determined in accordance with the provisions of such AMP% Determination section by incorporating the revised OR in the determination of the AMP%.

AMP% APPLICATION.

Generally, for a given AMP Application Period, four (4) AMP%s are determined. The four (4) AMP%s are computed for application during the January through March monthly billing periods, the April through June monthly billing periods, the July through September monthly billing periods, and the October through December monthly billing periods, respectively. However, for the initial AMP Application Period, in the event that the initial AMP% is to be applicable beginning with a monthly billing period other than a January, April, July, or October monthly billing period, then the initial AMP% is applicable for four (4) or five (5) monthly billing periods, as applicable, at the start of the initial AMP Application Period in order to allow the second AMP% to be applicable beginning with a January, April, July, or October monthly billing period.

Notwithstanding the previous provisions of this AMP% Application section, in the event that a revised AMP% is determined in accordance with an ICC order to include or change an OR, as described in the AMP% Changes in Compliance with ICC Orders section of this rider, such revised AMP% is applicable in the computation of the AMP Adjustment for the period beginning with the monthly billing period following the filing of such revised AMP% in accordance with the Informational Filings section of this rider, and extending through the end of the monthly billing period during which the AMP% replaced by the revised AMP% was scheduled to be applicable.

Notwithstanding the previous provisions of this AMP% Application section, in the event that a revised AMP% is determined in accordance with an ICC order entered in a rate case, as described in the AMP% Changes in Compliance with ICC Orders section of this rider, such revised AMP% is applicable in the computation of the AMP Adjustment for the period beginning with the effective date of the charges for delivery service that reflect such order and extending through the end of the monthly billing period corresponding to the end of the monthly billing period during which the AMP% replaced by the revised AMP% was scheduled to be applicable.

INFORMATIONAL FILINGS.

The AMP% must be filed by the Company with the ICC for informational purposes. Such informational filing must be accompanied by supporting work papers and documentation.

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INFORMATIONAL FILINGS (CONTINUED).

For the AMP% that is applicable in the computation of the AMP Adjustment for the January through March monthly billing periods, the Company must file such AMP% with the ICC for informational purposes, no later than the twentieth day of December prior to the start of such January monthly billing period. For the AMP% that is applicable in the computation of the AMP Adjustment for the April through June monthly billing periods, the Company must file such AMP% with the ICC for informational purposes, no later than the twentieth day of March prior to the start of such April monthly billing period. For the AMP% that is applicable in the computation of the AMP Adjustment for the July through September monthly billing periods, the Company must file such AMP% with the ICC for informational purposes, no later than the twentieth day of June prior to the start of such July monthly billing period. For the AMP% that is applicable in the computation of the AMP Adjustment for the October through December monthly billing periods, the Company must file such AMP% with the ICC for informational purposes, no later than the twentieth day of September prior to the start of such October monthly billing period.

Notwithstanding the provisions of the previous paragraph, in the event that the initial AMP% is to be applicable beginning with a monthly billing period other than a January, April, July, or October monthly billing period, then the Company must file such initial AMP% with the ICC for informational purposes, no later than the twentieth day of the month prior to the start of the monthly billing period during which such initial AMP% becomes applicable.

Notwithstanding the previous provisions of this Informational Filings section, in the event that a revised AMP% is determined in accordance with an ICC order to include or change an OR, as described in the provisions of the AMP% Changes in Compliance with ICC Orders section of this rider, the Company must file such revised AMP% with the ICC for informational purposes, no later than the twentieth day of the month prior to the start of the monthly billing period during which such revised AMP% becomes applicable.

* Any informational filing of an AMP% ~~postmarked-made~~ after the twentieth day of a month, as applicable, but prior to the start of the monthly billing period during which such AMP% is scheduled to become effective is acceptable only if such filing corrects an error or errors from a timely filed AMP% for such monthly billing period. Any other such filing ~~postmarked-made~~ after such twentieth day, as applicable, is acceptable only if such filing is made in accordance with the special permission request provisions of Section 9-201(a) of the Public Utilities Act (Act).

* Notwithstanding the previous provisions of this Informational Filings section, in the event that a revised AMP% is determined in accordance with an ICC order entered in a rate case, as described in the AMP% Changes in Compliance with ICC Orders section of this rider, the Company must file such revised AMP% with the ICC for informational purposes concurrently with the Company's filing made in compliance with such order. Any informational filing of such AMP% ~~postmarked-made~~ after the date of the filing made in compliance with such order, but prior to the date on which such AMP% is scheduled to become effective is acceptable only if such informational filing corrects an error or errors from a timely filed AMP%. Any other such informational filing ~~postmarked-made~~ after the date of the filing made in compliance with such order, is acceptable only if such informational filing is made in accordance with the special permission request provisions of Section 9-201(a) of the Act.

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ANNUAL RECONCILIATION.

* Each year, on or before June 1, beginning in 2010, in the event that an AMP Adjustment had been applicable to retail customers during all or part of the immediately previous AMP Application Period, the Company must submit to the ICC an annual reconciliation report that summarizes the operation of this rider during the AMP Reconciliation Period corresponding to such AMP Application Period. In such report, the Company must include (a) a schedule with detailed work papers showing the determination of the AR, in accordance with the equation provided in this Annual Reconciliation section, that becomes applicable beginning with the July monthly billing period immediately following the date that such AR is submitted to the ICC; and (b) testimony addressing the reasonableness of the expense and capital expenditure amounts incurred for the AMP, its associated AMP Customer Applications, and the FSPs. Such report must include the results of an annual audit that examines (1) costs recovered pursuant to this rider to verify that such costs are recovered only pursuant to this rider and to confirm that any such costs are not also being recovered inappropriately through charges imposed under other tariffs; (2) adjustments determined pursuant to this rider that are included in retail customers' bills for electric service to verify that such charges and adjustments are properly applied; (3) revenues resulting from the application of this rider to verify that such revenues are correctly stated; and (4) costs recovered pursuant to this rider to verify that such costs are properly identified, recorded, and reflected in computations made pursuant to this rider. Such report must be submitted to the ICC in an informational filing, with copies of such report provided to the Manager of the Staff's Accounting Department and the Director of the Staff's Financial Analysis Division. Such report must be verified by an officer of the Company.

* Along with the annual reconciliation report, the Company must file a petition seeking initiation of a docketed AMP reconciliation proceeding, in accordance with the ICC's Final Order in Docket No. 07-0566, entered September 10, 2008. At the conclusion of such proceeding, the ICC determines the amount, if any, to be included in the OR in order to (a) correct for errors in AMP%s applied during the AMP Reconciliation Period, (b) correct for improperly applied AMP%s during the AMP Reconciliation Period, (c) reconcile the revenue resulting from the application of the AMP Adjustment during the AMP Reconciliation Period to the reasonably incurred expense and capital expenditure amounts associated with the AMP, its associated AMP Customer Applications, and the FSPs during such AMP Reconciliation Period, (d) correct for errors in the computation of the Excess Earnings Amount, as defined in this Annual Reconciliation section, and (e) in the event that the Return on Rate Base exceeds the rate of return approved for the Company by the ICC in the most recent rate case, order refunds to the extent that the revenue resulting from the application of AMP Adjustments during the AMP Reconciliation Period contributed to such Return on Rate Base exceeding such approved rate of return. Such OR is determined to the extent that any of the aforementioned items (a) through (c) or (e) is not already reflected in the AR determined by the Company. After any such OR is determined by the ICC, the Company must revise its AMP% to reflect such OR in accordance with an order entered by the ICC that provides the terms under which the OR is to be reflected in the AMP%.

The AR described in this Annual Reconciliation section and used in the determination of the AMP%, as provided in the AMP% Determination section of this rider is determined in accordance with the following equation:

*
$$AR = (ANetAP \times PTR) + ANetDep + AAmort + AAmortExp + AIncExp - AMPRev + AR_p + OR_p - EEA$$

(Continued on Sheet No. 236)

**RIDER AMP
ADVANCED METERING PROGRAM ADJUSTMENT**

(Continued from Sheet No. 235)

ANNUAL RECONCILIATION (CONTINUED).

Where:

- * ANetAMP = Actual Net ~~Advanced Metering Program~~Authorized Plant Costs, in \$, equal to the average actual cost of investment in ~~AMP~~Authorized Plant for the AMP Reconciliation Period less actual accumulated depreciation and accumulated deferred income taxes in ~~AMP~~Authorized Plant for the AMP Reconciliation Period, determined as the average of the thirteen (13) end-of-month balances of ~~AMP~~Authorized Plant, and accumulated depreciation and accumulated deferred income taxes for the period beginning December 31 of the year preceding the AMP Reconciliation Period and extending through the end of the AMP Reconciliation Period.
- * ANetDep = Actual Net Depreciation, in \$, equal to the actual net depreciation expense related to the average investment in ~~AMP~~Authorized Plant in service during the AMP Reconciliation Period, determined in accordance with the applicable equation in this Annual Reconciliation section.
- * AAmort = Actual Annual Amortization, in \$, equal to the actual amortization expense related to the plant replaced by ~~AMP~~Authorized Plant recorded during the AMP Reconciliation Period.
- * AAmortExp = Actual Annual Amortization of Expense, in \$, equal to the actual amortization expense related to the expenses associated with AMP identified by the ICC in its Amendatory Order in Docket No. 07-0566, entered November 3, 2008, and recorded during the AMP Reconciliation Period.
- * AlncExp = Actual Annual Authorized Incremental Costs, in \$, equal to the actual Authorized Incremental Costs incurred by the Company during the AMP Reconciliation Period less any government funds applicable to such Authorized Incremental Costs received by the Company during the AMP Reconciliation Period.
- AMPRev = Advanced Metering Program Revenue, in \$, equal to the revenues resulting from the application of the AMP Adjustment during the AMP Reconciliation Period.
- AR_p = Previous Automatic Reconciliation, in \$, equal to the AR included in the determination of AMP%s for the AMP Reconciliation Period.
- OR_p = Previous Ordered Reconciliation, in \$, equal to the OR included in the determination of AMP%s for the AMP Reconciliation Period.

* _____ (Continued on Sheet No. 236.1)

**RIDER AMP
ADVANCED METERING PROGRAM ADJUSTMENT**

(Continued from Sheet No. 236)

ANNUAL RECONCILIATION (CONTINUED).

EEA = Excess Earnings Amount, in \$, equal to the amount of revenue resulting from the application of AMP Adjustments during the AMP Reconciliation Period that contributed to a Return on Rate Base exceeding the rate of return approved for the Company by the ICC in the most recent rate case. Such amount, if any, must not exceed the revenue resulting from the application of AMP Adjustments during the AMP Reconciliation Period. Such amount equals zero in the event that an AMP Adjustment was not applicable to retail customers during all or part of the AMP Reconciliation Period.

In order to determine AR, the ANetDep is computed in accordance with the following equation:

$$* \underline{\hspace{1cm}} \quad \text{ANetDep} = \sum_{\text{acct}} [(AAP \times \text{APRate}) - (\text{ARetP} \times \text{Rate})]$$

Where:

- * AAAMP = Actual ~~Advanced Metering Program Authorized~~ Plant, in \$, equal to the actual average investment in ~~AMP Authorized~~ Plant in service during the AMP Reconciliation Period in account, acct, determined as the average of the thirteen (13) end-of-month balances of the amount of ~~AMP Authorized~~ Plant in service for the period beginning December 31 of the year preceding the AMP Reconciliation Period and extending through the end of the AMP Reconciliation Period.
- * AMPRate = Annual depreciation rate associated with the Actual ~~AMP Authorized~~ Plant in account, acct.
- * ARetP = Actual Retired Plant, in \$, equal to the amount of plant that has been replaced by Actual ~~AMP Authorized~~ Plant during the AMP Reconciliation Period in account, acct, determined as the average of the thirteen (13) end-of-month balances of the amount of retired plant for the period beginning December 31 of the year preceding the AMP Reconciliation Period and extending through the end of the AMP Reconciliation Period.
- * Rate = Annual depreciation rate reflected in the most recent rate case for the Retired Plant in account, acct.

MISCELLANEOUS GENERAL PROVISIONS.

* In any general rate proceeding commencing after the initial effective date of this rider, the Company must request inclusion in its rate base of ~~AMP Authorized~~ Plant and any remaining regulatory asset associated with the AMP and the FSPs. Such request must be made in accordance with all rules and procedures for inclusion of capital investments into rate base. Additionally, the Company may request that any unrecovered expenses related to the AMP or its associated AMP Customer Applications be included in the Company's revenue requirement for such general rate case and amortized over a period approved by the ICC.

The Company's Schedule of Rates, of which this rider is a part, includes General Terms and Conditions and other tariffs. Service hereunder is subject to the General Terms and Conditions and such other tariffs, as applicable.