

**CORDIA COMMUNICATIONS CORP.
BALANCE SHEET**

December 31
2008

ASSETS

Current Assets

Cash	\$	122,977
Accounts receivable, less allowance		142,938
Loans receivable from affiliates		15,228,752
Accrued usage receivable		945,680
TOTAL CURRENT ASSETS		16,440,347

Property Plant and Equipment

1,234,000

Other Assets

240,689

TOTAL ASSETS

\$ 17,915,036

LIABILITIES AND STOCKHOLDERS' EQUITY

Current Liabilities

Current portion, notes payable	\$	13,994
Accounts payable		4,453,137
Accrued Expenses		8,821,735
Unearned income		1,047,594
Loans payable to affiliates		2,598,496
Other current liabilities		14,000
TOTAL CURRENT LIABILITIES		16,948,956

Noncurrent Liabilities

97,405

COMMITMENTS AND CONTINGENCIES

Stockholders' Equity

Additional paid-in capital		39,647
Retained earnings		829,028
TOTAL STOCKHOLDERS' EQUITY		868,675
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$	17,915,036

OFFICIAL FILE

I.C.C. DOCKET NO 09-0161
 Exhibit No. 1
 Witness Wsp Marcella
 Date 4/14/09 Reporter T.G.

**CORDIA COMMUNICATIONS CORP.
STATEMENT OF OPERATIONS**

Revenues	\$	33,220,571
Cost of Revenues		<u>18,758,918</u>
Gross Profit		<u>14,461,653</u>
Operating Expenses		
Sales and marketing		3,456,177
Provision for doubtful accounts		3,032,666
General and administrative		6,696,542
Depreciation and Amortization		947,911
		<u>14,133,296</u>
Operating Income (Loss)		<u>328,357</u>
Other Income (Expenses)		
Other income (express)		(1,055,849)
Interest income		2,840
Interest (expense)		(688,438)
Other Income (Expenses)		<u>(1,741,447)</u>
Income (loss) before Income Taxes		(1,413,090)
Income Tax		27,509
Net Income (Loss)	\$	<u><u>(1,440,599)</u></u>