

The Peoples Gas Light & Coke Company
Retirement Benefits, Net
Calendar Years 2009-2010

Current Balances by Account:	2009	2010	Average
Pension Asset/(Liability)			
129525 Pension Plans - both	23,295,000	8,833,000	16,064,000
228333 Sup Ret Plan	1,549,000	3,866,000	2,708,000
242591 Current SERP	(2,356,000)	(2,356,000)	(2,356,000)
Net Pension Funded Status	22,488,000	10,343,000	16,416,000
Pension Reg Asset/(Liability)			
182321 Pension - Retirement Plan - FAS 158	130,289,000	120,950,000	125,620,000
182322 Pension - Serv Annuity Plan - FAS 158	0	0	0
254115 SERP - FAS 158	(904,000)	(904,000)	(904,000)
Net Pens Reg Asset/(Liability)	129,385,000	120,046,000	124,716,000
Total Pension	151,873,000	130,389,000	141,132,000
Welfare Asset/(Liability)			
228334 Welfare Liability	(111,137,000)	(111,268,000)	(111,203,000)
Welfare Reg Asset/(Liability)			
182323 Welfare Reg Asset/(Liability) - FAS 158	26,117,000	24,417,000	25,267,000
Total Welfare	(85,020,000)	(86,851,000)	(85,936,000)
Retirement Benefits, net	66,853,000	43,538,000	55,196,000
Proposed Balances by Account:			
Pension Asset/(Liability)			
129525 Pension Plans - both	23,295,000	8,833,000	16,064,000
228333 Sup Ret Plan	1,549,000	3,866,000	2,708,000
242591 Current SERP	(2,356,000)	(2,356,000)	(2,356,000)
Net Pension Funded Status	22,488,000	10,343,000	16,416,000
Pension Reg Asset/(Liability)			
182321 Pension - Retirement Plan - FAS 158	130,289,000	55,378,000	92,834,000
182322 Pension - Serv Annuity Plan - FAS 158	0	0	0
254115 SERP - FAS 158	(904,000)	129,000	(388,000)
182351 Reg Asset - Pension - Purchase Accy	0	68,756,000	34,378,000
Net Pens Reg Asset/(Liability)	129,385,000	124,263,000	126,824,000
Total Pension	151,873,000	134,606,000	143,240,000
Welfare Asset/(Liability)			
228334 Welfare Liability	(111,137,000)	(111,268,000)	(111,203,000)
Welfare Reg Asset/(Liability)			
182323 Welfare Reg Asset/(Liability) - FAS 158	26,117,000	(9,244,000)	8,437,000
182351 Reg Asset - Welfare - Purchase Accy	0	31,559,000	15,780,000
Net Welfare Reg Asset/(Liability)	26,117,000	22,315,000	24,217,000
Total Welfare	(85,020,000)	(88,953,000)	(86,986,000)
Retirement Benefits, net	66,853,000	45,653,000	56,254,000
Change in Balances by Account:			
Pension Asset/(Liability)			
129525 Pension Plans - both	0	0	0
228333 Sup Ret Plan	0	0	0
242591 Current SERP	0	0	0
Net Pension Funded Status	0	0	0
Pension Reg Asset/(Liability)			
182321 Pension - Retirement Plan - FAS 158	0	(65,572,000)	(32,786,000)
182322 Pension - Serv Annuity Plan - FAS 158	0	0	0
254115 SERP - FAS 158	0	1,033,000	517,000
182351 Reg Asset - Pension - Purchase Accy	0	68,756,000	34,378,000
Net Pens Reg Asset/(Liability)	0	4,217,000	2,109,000
Total Pension	0	4,217,000	2,109,000
Welfare Asset/(Liability)			
228334 Welfare Liability	0	0	0
Welfare Reg Asset/(Liability)			
182323 Welfare Reg Asset/(Liability) - FAS 158	0	(33,661,000)	(16,831,000)
182351 Reg Asset - Welfare - Purchase Accy	0	31,559,000	15,780,000
Net Welfare Reg Asset/(Liability)	0	(2,102,000)	(1,051,000)
Total Welfare	0	(2,102,000)	(1,051,000)
Retirement Benefits, net	0	2,115,000	1,058,000