

North Shore Gas Company  
Retirement Benefits, Net  
Calendar Years 2009-2010

Current Balances by Account:	2009	2010	Average
<b>Pension Asset/(Liability)</b>			
129525 Pension Plans - both	(14,300,000)	(12,432,000)	(13,366,000)
228333 Sup Ret Plan	0	0	0
242591 Current SERP	0	0	0
<b>Net Pension Funded Status</b>	<b>(14,300,000)</b>	<b>(12,432,000)</b>	<b>(13,366,000)</b>
<b>Pension Reg Asset/(Liability)</b>			
182321 Pension - Retirement Plan - FAS 158	10,721,000	10,252,000	10,487,000
182322 Pension - Serv Annuity Plan - FAS 158	0	0	0
254115 SERP - FAS 158	0	0	0
<b>Net Pens Reg Asset/(Liability)</b>	<b>10,721,000</b>	<b>10,252,000</b>	<b>10,487,000</b>
<b>Total Pension</b>	<b>(3,579,000)</b>	<b>(2,180,000)</b>	<b>(2,879,000)</b>
<b>Welfare Asset/(Liability)</b>			
228334 Welfare Liability	(12,716,000)	(12,716,000)	(12,716,000)
<b>Welfare Reg Asset/(Liability)</b>			
182323 Welfare Reg Asset/(Liability) - FAS 158	2,536,000	2,336,000	2,436,000
<b>Total Welfare</b>	<b>(10,180,000)</b>	<b>(10,380,000)</b>	<b>(10,280,000)</b>
<b>Retirement Benefits, net</b>	<b>(13,759,000)</b>	<b>(12,560,000)</b>	<b>(13,159,000)</b>

Proposed Balances by Account:

<b>Pension Asset/(Liability)</b>			
129525 Pension Plans - both	(14,300,000)	(12,432,000)	(13,366,000)
228333 Sup Ret Plan	0	0	0
242591 Current SERP	0	0	0
<b>Net Pension Funded Status</b>	<b>(14,300,000)</b>	<b>(12,432,000)</b>	<b>(13,366,000)</b>
<b>Pension Reg Asset/(Liability)</b>			
182321 Pension - Retirement Plan - FAS 158	10,721,000	487,000	5,604,000
182322 Pension - Serv Annuity Plan - FAS 158	0	0	0
254115 SERP - FAS 158	0	0	0
182351 Reg Asset - Pension - Purchase Accy	0	9,482,000	4,741,000
<b>Net Pens Reg Asset/(Liability)</b>	<b>10,721,000</b>	<b>9,969,000</b>	<b>10,345,000</b>
<b>Total Pension</b>	<b>(3,579,000)</b>	<b>(2,463,000)</b>	<b>(3,021,000)</b>
<b>Welfare Asset/(Liability)</b>			
228334 Welfare Liability	(12,716,000)	(12,716,000)	(12,716,000)
<b>Welfare Reg Asset/(Liability)</b>			
182323 Welfare Reg Asset/(Liability) - FAS 158	2,536,000	(2,038,000)	249,000
182351 Reg Asset - Welfare - Purchase Accy	0	4,082,000	2,041,000
<b>Net Welfare Reg Asset/(Liability)</b>	<b>2,536,000</b>	<b>2,044,000</b>	<b>2,290,000</b>
<b>Total Welfare</b>	<b>(10,180,000)</b>	<b>(10,672,000)</b>	<b>(10,426,000)</b>
<b>Retirement Benefits, net</b>	<b>(13,759,000)</b>	<b>(13,135,000)</b>	<b>(13,447,000)</b>

Change in Balances by Account::

<b>Pension Asset/(Liability)</b>			
129525 Pension Plans - both	0	0	0
228333 Sup Ret Plan	0	0	0
242591 Current SERP	0	0	0
<b>Net Pension Funded Status</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Pension Reg Asset/(Liability)</b>			
182321 Pension - Retirement Plan - FAS 158	0	(9,765,000)	(4,883,000)
182322 Pension - Serv Annuity Plan - FAS 158	0	0	0
254115 SERP - FAS 158	0	0	0
182351 Reg Asset - Pension - Purchase Accy	0	9,482,000	4,741,000
<b>Net Pens Reg Asset/(Liability)</b>	<b>0</b>	<b>(283,000)</b>	<b>(142,000)</b>
<b>Total Pension</b>	<b>0</b>	<b>(283,000)</b>	<b>(142,000)</b>
<b>Welfare Asset/(Liability)</b>			
228334 Welfare Liability	0	0	0
<b>Welfare Reg Asset/(Liability)</b>			
182323 Welfare Reg Asset/(Liability) - FAS 158	0	(4,374,000)	(2,187,000)
182351 Reg Asset - Welfare - Purchase Accy	0	4,082,000	2,041,000
<b>Net Welfare Reg Asset/(Liability)</b>	<b>0</b>	<b>(292,000)</b>	<b>(146,000)</b>
<b>Total Welfare</b>	<b>0</b>	<b>(292,000)</b>	<b>(146,000)</b>
<b>Retirement Benefits, net</b>	<b>0</b>	<b>(575,000)</b>	<b>(288,000)</b>