

APPLICATION OF
WTI Communications, Inc.

EXHIBIT V
Chart of Accounts

Chart of Accounts

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Account	Type	Income Tax Line
Wells Fargo-#3064 (Old)	Bank	<Unassigned>
Wells Fargo-#9126	Bank	<Unassigned>
Accounts Receivable	Accounts Receivable	<Unassigned>
Garnishment (Employee)	Other Current Asset	B/S-Liabs/Eq.: Other current liabilities
Officer's Receivable	Other Current Asset	B/S-Assets: Other current assets
Everado Rodriquez	Other Current Asset	B/S-Assets: Other current assets
James Stepanian	Other Current Asset	B/S-Assets: Other current assets
Undeposited Funds	Other Current Asset	<Unassigned>
AUTOMOBILE	Fixed Asset	B/S-Assets: Buildings/oth. depr. assets
Chevrolet	Fixed Asset	B/S-Assets: Buildings/oth. depr. assets
COMPUTERS	Fixed Asset	<Unassigned>
Cisco IP Phones	Fixed Asset	B/S-Assets: Buildings/oth. depr. assets
Dell Laptops (2) Inspiron	Fixed Asset	B/S-Assets: Buildings/oth. depr. assets
Dell Laptops (4) Latitude	Fixed Asset	B/S-Assets: Buildings/oth. depr. assets
Gateway Laptop	Fixed Asset	B/S-Assets: Buildings/oth. depr. assets
HP Pavilion dv9000	Fixed Asset	B/S-Assets: Buildings/oth. depr. assets
New dell Computer 5-03	Fixed Asset	B/S-Assets: Buildings/oth. depr. assets
Three Computer Systems	Fixed Asset	B/S-Assets: Buildings/oth. depr. assets
FURNITURE & FIXTURE	Fixed Asset	<Unassigned>
4 Office Executive Desks	Fixed Asset	B/S-Assets: Buildings/oth. depr. assets
SOFTWARES	Fixed Asset	<Unassigned>
TELECOMMUNICATION EQUIPMENT	Fixed Asset	B/S-Assets: Buildings/oth. depr. assets
Avaya Telephone System	Fixed Asset	B/S-Assets: Buildings/oth. depr. assets
Accumulated Depreciation	Fixed Asset	<Unassigned>
INVESTMENT-TIME SHARE	Other Asset	B/S-Assets: Other assets
TIMESHARE - RESORTS LOS CABOS	Other Asset	B/S-Assets: Buildings/oth. depr. assets
Accounts Payable	Accounts Payable	<Unassigned>
CPUC & UTLS	Other Current Liability	B/S-Liabs/Eq.: Other current liabilities
CHCF-A	Other Current Liability	B/S-Liabs/Eq.: Other current liabilities
State of California	Other Current Liability	B/S-Liabs/Eq.: Other current liabilities
UTLS	Other Current Liability	B/S-Liabs/Eq.: Other current liabilities
Direct Deposit Liabilities	Other Current Liability	B/S-Liabs/Eq.: Other current liabilities
Excise Tax Payable	Other Current Liability	B/S-Liabs/Eq.: Other current liabilities
Payroll Liabilities	Other Current Liability	B/S-Liabs/Eq.: Other current liabilities
Taxes Payable	Other Current Liability	B/S-Liabs/Eq.: Other current liabilities
FCC Liability	Other Current Liability	B/S-Liabs/Eq.: Other current liabilities
Interstate TRS Fund	Other Current Liability	B/S-Liabs/Eq.: Other current liabilities
Universal Service Admin	Other Current Liability	B/S-Liabs/Eq.: Other current liabilities
Avaya Financial Credit Line	Long Term Liability	B/S-Liabs/Eq.: L-T Mortgage/note/bonds pay.
Dell Commercial Credit	Long Term Liability	B/S-Liabs/Eq.: Other current liabilities
CAPITAL STOCK	Equity	<Unassigned>
Common Stocks	Equity	<Unassigned>
Preferred Stock	Equity	<Unassigned>

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Account	Type	Income Tax Line
Opening Balance Equity	Equity	<Unassigned>
Retained Earnings	Equity	<Unassigned>
SHAREHOLDER DISTRIBUTIONS	Equity	<Unassigned>
GROSS SALES	Income	<Unassigned>
Refund	Income	<Unassigned>
Services	Income	<Unassigned>
Telecommunications	Income	<Unassigned>
Beginning Inventory	Cost of Goods Sold	<Unassigned>
COST OF LABOR	Cost of Goods Sold	<Unassigned>
Installer	Cost of Goods Sold	<Unassigned>
Ending Inventory	Cost of Goods Sold	<Unassigned>
MATERIAL PURCHASES	Cost of Goods Sold	<Unassigned>
Cabling & Plugs	Cost of Goods Sold	<Unassigned>
Graybar	Cost of Goods Sold	<Unassigned>
Routers	Cost of Goods Sold	<Unassigned>
Switches	Cost of Goods Sold	<Unassigned>
OTHER COSTS	Cost of Goods Sold	<Unassigned>
COMMUNICATION TAXES	Cost of Goods Sold	<Unassigned>
720 Excise Tax-2006	Cost of Goods Sold	<Unassigned>
720 Excise Tax-2007	Cost of Goods Sold	<Unassigned>
720 Excise Tax-2008	Cost of Goods Sold	<Unassigned>
941 - 2008	Cost of Goods Sold	<Unassigned>
Alameda County Util User Tax	Cost of Goods Sold	<Unassigned>
Alameda Tax Collector	Cost of Goods Sold	<Unassigned>
Bulletins Aggregated Payphone	Cost of Goods Sold	<Unassigned>
CA High Cost Fund A	Cost of Goods Sold	<Unassigned>
CA High Cost Fund B	Cost of Goods Sold	<Unassigned>
CA Relay Svc & Comm Fund	Cost of Goods Sold	<Unassigned>
CA Teleconnect Fund	Cost of Goods Sold	<Unassigned>
CHCF-A	Cost of Goods Sold	<Unassigned>
CHCF-B	Cost of Goods Sold	<Unassigned>
City of El Monte	Cost of Goods Sold	<Unassigned>
City of Glendale	Cost of Goods Sold	<Unassigned>
City of Huntington Beach	Cost of Goods Sold	<Unassigned>
City of Irvine	Cost of Goods Sold	<Unassigned>
City of LA Util Users Tax (UUT)	Cost of Goods Sold	<Unassigned>
City of Los Angeles Office Fin	Cost of Goods Sold	<Unassigned>
City of San Fran Tax Collector	Cost of Goods Sold	<Unassigned>
City of San Francisco	Cost of Goods Sold	<Unassigned>
City of San Jose	Cost of Goods Sold	<Unassigned>
City of Santa Ana Util Users Tx	Cost of Goods Sold	<Unassigned>
City of Torrance Revenue Div	Cost of Goods Sold	<Unassigned>
City of Torrance Util Users Tax	Cost of Goods Sold	<Unassigned>

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Account	Type	Income Tax Line
CPUC-Other	Cost of Goods Sold	<Unassigned>
CRS/CDF	Cost of Goods Sold	<Unassigned>
CTF	Cost of Goods Sold	<Unassigned>
DEAF Trust	Cost of Goods Sold	<Unassigned>
E-911 - City of San Francisco	Cost of Goods Sold	<Unassigned>
E-911 - City of San Jose	Cost of Goods Sold	<Unassigned>
e-911 - State of California	Cost of Goods Sold	<Unassigned>
Emergency Communication System	Cost of Goods Sold	<Unassigned>
FCC ITSP Regulatory Fee Bill	Cost of Goods Sold	<Unassigned>
Federal Excise Tax	Cost of Goods Sold	<Unassigned>
LA City Tax	Cost of Goods Sold	<Unassigned>
LNP	Cost of Goods Sold	<Unassigned>
NANP	Cost of Goods Sold	<Unassigned>
SOW	Cost of Goods Sold	<Unassigned>
State Board Of Equalization	Cost of Goods Sold	<Unassigned>
State of Florida CST	Cost of Goods Sold	<Unassigned>
TRS NECA Inter Tel Relay Svc Fd	Cost of Goods Sold	<Unassigned>
TXPUC	Cost of Goods Sold	<Unassigned>
ULTS	Cost of Goods Sold	<Unassigned>
Universal Lifeline Telephone Sv	Cost of Goods Sold	<Unassigned>
Universal Service Admin Company	Cost of Goods Sold	<Unassigned>
Utility Users Tax	Cost of Goods Sold	<Unassigned>
PURCHASES	Cost of Goods Sold	<Unassigned>
COMMUNICATION PROD & SVCS	Cost of Goods Sold	<Unassigned>
Adelphia	Cost of Goods Sold	<Unassigned>
Advanced Phone & Data	Cost of Goods Sold	<Unassigned>
Aquanetics	Cost of Goods Sold	<Unassigned>
AT&T	Cost of Goods Sold	<Unassigned>
Billsoft Services Inc	Cost of Goods Sold	<Unassigned>
Broadwing Communications LLC	Cost of Goods Sold	<Unassigned>
BullsEye Telecom	Cost of Goods Sold	<Unassigned>
Covad Communications	Cost of Goods Sold	<Unassigned>
EarthLink Inc	Cost of Goods Sold	<Unassigned>
Edgewater Networks Inc	Cost of Goods Sold	<Unassigned>
FOCAL Comm. - Broadwing	Cost of Goods Sold	<Unassigned>
IC2NET	Cost of Goods Sold	<Unassigned>
ICC	Cost of Goods Sold	<Unassigned>
Jenkin Communications	Cost of Goods Sold	<Unassigned>
Level 3 Comm / Frmlly Broadwing	Cost of Goods Sold	<Unassigned>
MCI	Cost of Goods Sold	<Unassigned>
MegaPath	Cost of Goods Sold	<Unassigned>
National Registered Agents-FCC	Cost of Goods Sold	<Unassigned>
NEC Unified Solutions Inc	Cost of Goods Sold	<Unassigned>

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Account	Type	Income Tax Line
NextPase Wireless	Cost of Goods Sold	<Unassigned>
Premier Corp Svcs Inc-Reg Agent	Cost of Goods Sold	<Unassigned>
Quality Telephone	Cost of Goods Sold	<Unassigned>
SingTel - Singapore Telecom USA	Cost of Goods Sold	<Unassigned>
Speed Factory	Cost of Goods Sold	<Unassigned>
Sprint	Cost of Goods Sold	<Unassigned>
Startech Communications	Cost of Goods Sold	<Unassigned>
Technologies Management	Cost of Goods Sold	<Unassigned>
TelePacific Communications	Cost of Goods Sold	<Unassigned>
Time Warner Cable	Cost of Goods Sold	<Unassigned>
Tredent Data Systems	Cost of Goods Sold	<Unassigned>
Verizon	Cost of Goods Sold	<Unassigned>
Verizon California	Cost of Goods Sold	<Unassigned>
Verizon Online	Cost of Goods Sold	<Unassigned>
XO Communications	Cost of Goods Sold	<Unassigned>
COMMUNICATIONS MINUTES	Cost of Goods Sold	<Unassigned>
Paetec Communication	Cost of Goods Sold	<Unassigned>
Qwest Communication	Cost of Goods Sold	<Unassigned>
Sprint Communication	Cost of Goods Sold	<Unassigned>
TCast Communication	Cost of Goods Sold	<Unassigned>
GENERAL & ADMINISTRATIVE	Expense	<Unassigned>
Accounting	Expense	<Unassigned>
CPA	Expense	<Unassigned>
J.K Bookkeeping Service	Expense	<Unassigned>
Advertising	Expense	<Unassigned>
Automobile & Truck Expenses	Expense	<Unassigned>
Gasoline	Expense	<Unassigned>
Insurance	Expense	<Unassigned>
Leasing	Expense	<Unassigned>
BMW	Expense	<Unassigned>
GMAC	Expense	<Unassigned>
US Bank	Expense	<Unassigned>
Mileage	Expense	<Unassigned>
Parking Fees & Tolls	Expense	<Unassigned>
Registration	Expense	<Unassigned>
Toll Roads	Expense	<Unassigned>
Bank Service Charges	Expense	<Unassigned>
Business Gifts	Expense	<Unassigned>
Business License	Expense	<Unassigned>
City of Santa Ana	Expense	<Unassigned>
State Lic	Expense	<Unassigned>
Business Meals	Expense	<Unassigned>
Commissions	Expense	<Unassigned>

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Account	Type	Income Tax Line
1800 LA Phones	Expense	<Unassigned>
Advanced Phone & Data	Expense	<Unassigned>
Aggie Roftas	Expense	<Unassigned>
Amber Ippolito	Expense	<Unassigned>
Bill Hughes	Expense	<Unassigned>
Breanna J Alatorre	Expense	<Unassigned>
Bryan Clement	Expense	<Unassigned>
Cairy Meller	Expense	<Unassigned>
Carlos Gomez	Expense	<Unassigned>
Chuck Stanley	Expense	<Unassigned>
Clayton Thomas	Expense	<Unassigned>
Cyndi Dickens	Expense	<Unassigned>
Daniel Stanton	Expense	<Unassigned>
Don Goldrich	Expense	<Unassigned>
Donnell Connor	Expense	<Unassigned>
Ed Hyde	Expense	<Unassigned>
Evan Davis	Expense	<Unassigned>
Frontec Inc	Expense	<Unassigned>
Integrated Access Solutions Inc	Expense	<Unassigned>
Ira Globerson	Expense	<Unassigned>
IT Amigo	Expense	<Unassigned>
James Dilella	Expense	<Unassigned>
James Tiel	Expense	<Unassigned>
Jamie Corliss	Expense	<Unassigned>
Jay Kordic	Expense	<Unassigned>
Jeff Puffer	Expense	<Unassigned>
Jonathan Finestone	Expense	<Unassigned>
Joseph Jenkin	Expense	<Unassigned>
Katie Takahama	Expense	<Unassigned>
Kelly Kalmas	Expense	<Unassigned>
Kevin Logan	Expense	<Unassigned>
Kevin Weston	Expense	<Unassigned>
Krassons, Inc.	Expense	<Unassigned>
Kris Kane	Expense	<Unassigned>
Kristopher Kane	Expense	<Unassigned>
Larry Anter	Expense	<Unassigned>
Level 2 Designs	Expense	<Unassigned>
Linda Baker	Expense	<Unassigned>
Lori Elorriaga	Expense	<Unassigned>
Lyle Scheinost	Expense	<Unassigned>
Lyle Shenoist	Expense	<Unassigned>
Melanie Scoggins	Expense	<Unassigned>
Mike Loyd	Expense	<Unassigned>

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Account	Type	Income Tax Line
Mike Tortomsi	Expense	<Unassigned>
MIS Technolgy	Expense	<Unassigned>
Mostafa Gaafar	Expense	<Unassigned>
Patel Mitchell & Co	Expense	<Unassigned>
Patrick Leddy	Expense	<Unassigned>
Rhett Collver	Expense	<Unassigned>
Ripcord, Inc.	Expense	<Unassigned>
Robert Grodach	Expense	<Unassigned>
Ron Bornstein	Expense	<Unassigned>
Ron Legarski	Expense	<Unassigned>
Rostas, Zoli - Agi	Expense	<Unassigned>
Sean Victorino	Expense	<Unassigned>
Shirley Shelton	Expense	<Unassigned>
Solve Force - Ron Legarski	Expense	<Unassigned>
Startech Communications	Expense	<Unassigned>
Steve Stoeckel	Expense	<Unassigned>
Telecom Solutions Group	Expense	<Unassigned>
Wholesale Integrated Networks	Expense	<Unassigned>
Zach Margolis	Expense	<Unassigned>
Computer Expense	Expense	<Unassigned>
Credit Card Fees	Expense	<Unassigned>
Donations	Expense	<Unassigned>
Dues & Subscriptions	Expense	<Unassigned>
Equipment Rent	Expense	<Unassigned>
CIT Financial	Expense	<Unassigned>
City Technology	Expense	<Unassigned>
Dell Financial	Expense	<Unassigned>
Insurance	Expense	<Unassigned>
AFLAC	Expense	<Unassigned>
Blue Cross of California	Expense	<Unassigned>
General Liability	Expense	<Unassigned>
Health Net Insurance	Expense	<Unassigned>
Jackson National Life	Expense	<Unassigned>
Life Insurance	Expense	<Unassigned>
Officer Life Insurance	Expense	<Unassigned>
Medical	Expense	<Unassigned>
Mercury Casualty Insurance	Expense	<Unassigned>
Travel - Flight	Expense	<Unassigned>
Western Dental	Expense	<Unassigned>
Workers Compensation	Expense	<Unassigned>
Legal Fees	Expense	<Unassigned>
General Legal Support	Expense	<Unassigned>
Matter - Office Lease	Expense	<Unassigned>

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Account	Type	Income Tax Line
Matter - WTI Comm Inc-Internal	Expense	<Unassigned>
Technology Law Group LLC	Expense	<Unassigned>
Miscellaneous	Expense	<Unassigned>
Office Expense	Expense	<Unassigned>
Office Supplies	Expense	<Unassigned>
Outside Services	Expense	<Unassigned>
Akua Solutions LLC	Expense	<Unassigned>
Andrew Rodriguez	Expense	<Unassigned>
Bingham McCutchen LLP	Expense	<Unassigned>
Brown Marketing	Expense	<Unassigned>
Computer Specialists Inc	Expense	<Unassigned>
Consulting Fees	Expense	<Unassigned>
AMS Millenium	Expense	<Unassigned>
Step Overseas	Expense	<Unassigned>
Contractor (Outside)	Expense	<Unassigned>
Daniel Stanton	Expense	<Unassigned>
Enright SoftSystems	Expense	<Unassigned>
Everardo Rodriguez	Expense	<Unassigned>
FreedomVoice Systems	Expense	<Unassigned>
High Tech Digital Networks Inc	Expense	<Unassigned>
Integrated Access Solutions Inc	Expense	<Unassigned>
Jenkin Communications	Expense	<Unassigned>
Jim Stepanian	Expense	<Unassigned>
Josh Wilhelm	Expense	<Unassigned>
Level 2 Designs	Expense	<Unassigned>
Onletterhead	Expense	<Unassigned>
Pal Lengyel-Leahu	Expense	<Unassigned>
Perimeter	Expense	<Unassigned>
Richard Hyde	Expense	<Unassigned>
RPM Software	Expense	<Unassigned>
Rseven Technical Svcs, LLC	Expense	<Unassigned>
Ryan White	Expense	<Unassigned>
Sandy Beaches Software	Expense	<Unassigned>
Signius Answering Service	Expense	<Unassigned>
Singer Lewak Greenbaum CPA	Expense	<Unassigned>
Technologies Management, Inc.	Expense	<Unassigned>
VLM International, Inc.	Expense	<Unassigned>
Yvault Offsite Backup	Expense	<Unassigned>
Payroll Expenses	Expense	<Unassigned>
Payroll Processing Fees	Expense	<Unassigned>
Permits & Fees	Expense	<Unassigned>
Postage & Delivery	Expense	<Unassigned>
DHL	Expense	<Unassigned>

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Account	Type	Income Tax Line
Federal Express	Expense	<Unassigned>
Pitney Bowes	Expense	<Unassigned>
Postmaster General - USPS	Expense	<Unassigned>
Purchase Power	Expense	<Unassigned>
UPS	Expense	<Unassigned>
Printing & Reproduction	Expense	<Unassigned>
Advanced Office Services	Expense	<Unassigned>
Designs III	Expense	<Unassigned>
Fisher Printing	Expense	<Unassigned>
Harland Checks	Expense	<Unassigned>
Josh Wilhelm	Expense	<Unassigned>
Kustom Imprints	Expense	<Unassigned>
Printex	Expense	<Unassigned>
Spinn Print	Expense	<Unassigned>
The Right Impression	Expense	<Unassigned>
Promotional	Expense	<Unassigned>
Rent	Expense	<Unassigned>
Geenboon Investments LLC	Expense	<Unassigned>
House Of Sportsman	Expense	<Unassigned>
Oxford Media Inc	Expense	<Unassigned>
Repair & Maintenance	Expense	<Unassigned>
Taxes	Expense	<Unassigned>
Payroll	Expense	<Unassigned>
Personal Property	Expense	<Unassigned>
Taxes & License	Expense	<Unassigned>
Telephone	Expense	<Unassigned>
AT&T	Expense	<Unassigned>
AT&T Wireless	Expense	<Unassigned>
Cellular	Expense	<Unassigned>
Cingular	Expense	<Unassigned>
Freedom Voice	Expense	<Unassigned>
Level3 Communications LLC	Expense	<Unassigned>
Pacific Bell	Expense	<Unassigned>
Qwest Business Services	Expense	<Unassigned>
SBC Communications	Expense	<Unassigned>
Sprint PCS	Expense	<Unassigned>
T-Mobile	Expense	<Unassigned>
Travel	Expense	<Unassigned>
Airlines	Expense	<Unassigned>
Car Rental	Expense	<Unassigned>
Hotel	Expense	<Unassigned>
Parking Fees	Expense	<Unassigned>
Telephone	Expense	<Unassigned>

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Account	Type	Income Tax Line
Wages & Salaries	Expense	<Unassigned>
Commissions	Expense	<Unassigned>
Office Staff	Expense	<Unassigned>
Bryan Clement	Expense	<Unassigned>
Chris Wells	Expense	<Unassigned>
Fred Montgomery	Expense	<Unassigned>
Jessica Alvarado	Expense	<Unassigned>
Mike Howington	Expense	<Unassigned>
Philip Fang	Expense	<Unassigned>
Rhett Collver	Expense	<Unassigned>
Ricardo Ceballos	Expense	<Unassigned>
Stacy Alexander	Expense	<Unassigned>
Office Staff Personnel	Expense	<Unassigned>
Officers Salaries	Expense	<Unassigned>
Website and Internet	Expense	<Unassigned>
Computer Equipment	Expense	<Unassigned>
Database Mtnc & Svc	Expense	<Unassigned>
Dean Tanaka	Expense	<Unassigned>
DMV Renewal	Expense	<Unassigned>
LogMeIn - Remote Access	Expense	<Unassigned>
Network Mtnc & Svc	Expense	<Unassigned>
Online Internet Service	Expense	<Unassigned>
Payroll Svc Fees	Expense	<Unassigned>
Speakeasy	Expense	<Unassigned>
Training	Expense	<Unassigned>
Website	Expense	<Unassigned>
Wireless Hotspot	Expense	<Unassigned>
Depreciation Expense	Other Expense	<Unassigned>
Income Tax Expense	Other Expense	<Unassigned>
Federal Tax	Other Expense	<Unassigned>
State Tax	Other Expense	<Unassigned>
Interest Expense	Other Expense	<Unassigned>
Penalty Expense	Other Expense	<Unassigned>
Pension Plan Expense	Other Expense	<Unassigned>
Profit Sharing Expense	Other Expense	<Unassigned>
TAXES	Other Expense	<Unassigned>
Miscellaneous	Other Expense	<Unassigned>