

Exhibit # 3 -Chart of Accounts-Confidential**NET TALK.COM, INC****Chart of Accounts****As of Sep 30, 2008**

Filter Criteria includes: Report order is by ID. Report is printed with Accounts having Zero Amounts and in Detail Format.

Account ID	Account Description	Active?	Account Type
10800	Operating Account	Yes	Cash
10900	Money Market	Yes	Cash
11000	Accounts Receivable	Yes	Accounts Receivable
11100	Contracts Receivable	Yes	Accounts Receivable
11400	Other Receivables	Yes	Accounts Receivable
11450	Other Receivables - Noncurrent	Yes	Accounts Receivable
11500	Allowance for Doubtful Account	Yes	Accounts Receivable
12000	Inventory	Yes	Inventory
14000	Prepaid Expenses	Yes	Other Current Assets
14100	Employee Advances - SR	Yes	Other Current Assets
14101	Acc Amort Closing Costs	Yes	Other Assets
14400	Investment Metro IP	Yes	Other Assets
14700	Other Current Assets	Yes	Other Current Assets
14750	Transfer Agent Receivables	Yes	Other Current Assets
14900	Closing Costs	Yes	Other Assets
14901	Acc Amortization Exp	Yes	Other Assets
15000	Furniture and Fixtures	Yes	Fixed Assets
15100	Equipment	Yes	Fixed Assets
15200	Automobiles	Yes	Fixed Assets
15300	Other Depreciable Property	Yes	Fixed Assets
15400	Leasehold Improvements	Yes	Fixed Assets
15500	Building	Yes	Fixed Assets
15600	Building Improvements	Yes	Fixed Assets
15700	Software	Yes	Fixed Assets
15800	Telecommunications Equipment	Yes	Fixed Assets
16900	Land	Yes	Fixed Assets
17000	Accum. Depreciation - Furnitur	Yes	Accumulated Depreciation
17100	Accum. Depreciation - Equipmen	Yes	Accumulated Depreciation
17200	Accum. Depreciation - Automobi	Yes	Accumulated Depreciation
17300	Accum. Depreciation - Other	Yes	Accumulated Depreciation
17400	Accum. Depreciation - Leasehol	Yes	Accumulated Depreciation
17500	Accum. Depreciation - Building	Yes	Accumulated Depreciation
17600	Accum. Depreciation - Bldg Imp	Yes	Accumulated Depreciation
17700	Accum. Depreciation - Software	Yes	Accumulated Depreciation
17800	Accum. Depreciation - Tel. Eq.	Yes	Accumulated Depreciation
17900	Accum. Depreciation - Land	Yes	Accumulated Depreciation
18000	Goodwill Metro IP	Yes	Other Assets
18001	Goodwill	Yes	Other Assets
19000	Deposits	Yes	Other Assets
19010	Escrow Deposits	Yes	Other Assets
19050	Cost of Public Shell	Yes	Other Assets
19100	Organization Costs	Yes	Other Assets
19150	Accum. Amortiz. - Org. Costs	Yes	Other Assets
19200	Note Receivable-Noncurrent	Yes	Other Assets
19900	Other Noncurrent Assets	Yes	Other Assets
20000	Accounts Payable	Yes	Accounts Payable
23000	Accrued Interest	Yes	Other Current Liabilities

23100	Sales Tax Payable	Yes	Other Current Liabilities
23200	Wages Payable	Yes	Other Current Liabilities
23300	Deductions Payable	Yes	Other Current Liabilities
23400	Federal Payroll Taxes Payable	Yes	Other Current Liabilities
23500	FUTA Tax Payable	Yes	Other Current Liabilities
23600	State Payroll Taxes Payable	Yes	Other Current Liabilities
23700	SUTA Payable	Yes	Other Current Liabilities
23800	Local Payroll Taxes Payable	Yes	Other Current Liabilities
23900	Income Taxes Payable	Yes	Other Current Liabilities
24000	Other Taxes Payable	Yes	Other Current Liabilities
24100	Employee Benefits Payable	Yes	Other Current Liabilities
24200	Current Portion Long-Term Debt	Yes	Other Current Liabilities
24400	Customer Deposits	Yes	Other Current Liabilities
24500	Contracts Payable	Yes	Other Current Liabilities
24800	Other Current Liabilities	Yes	Other Current Liabilities
24900	Suspense-Clearing Account	Yes	Other Current Liabilities
27000	Notes Payable-Noncurrent	Yes	Long Term Liabilities
27100	Contracts Payable-Noncurrent S	Yes	Long Term Liabilities
27200	Due to A.N. Kyriakides	Yes	Long Term Liabilities
27400	Other Long-Term Liabilities	Yes	Long Term Liabilities
27900	Series Senior Debentures	Yes	Long Term Liabilities
27901	Series Senior Sec. Debentures	Yes	Long Term Liabilities
27902	Series - Senior Debentures	Yes	Long Term Liabilities
39002	Beginning Balance Equity	Yes	Equity-doesn't close
39003	Common Stock	Yes	Equity-doesn't close
39004	Paid-in Capital	Yes	Equity-doesn't close
39005	Retained Earnings	Yes	Equity-Retained Earnings
39007	Dividends Paid	Yes	Equity-gets closed
39009	Stock Subscription Receivable	Yes	Equity-doesn't close
39010	12/31/04 Deficit Account	Yes	Equity-doesn't close
40000	Professional Fees	Yes	Income
40200	Payment from Agencies	Yes	Income
40300	Sales	Yes	Income
40400	Sales of Materials	Yes	Income
40600	Overtime	Yes	Income
40800	Interest Income	Yes	Income
40900	Gain on Settlement of Payable	Yes	Income
41000	Other Income	Yes	Income
45400	Finance Charge Income	Yes	Income
45500	Shipping Charges Reimbursed	Yes	Income
45600	Rental income	Yes	Income
48000	Sales/Fee Refunds	Yes	Income
49000	Sales/Fee Discounts	Yes	Income
49100	Sales/Serv.Provided - Traffic	Yes	Income
49101	Sales/Serv. Provided - Fiber	Yes	Income
49200	Sales - Product	Yes	Income
49201	Sales - Intl Traffic	Yes	Income
49202	Sales - CABS Traffic	Yes	Income
49203	Sales - Text/Speech	Yes	Income
50000	Cost of Sales	Yes	Cost of Sales
57000	Cost of Sales-Salaries and Wag	Yes	Cost of Sales
57100	Cost of Sales - Traffic	Yes	Cost of Sales
57200	Cost of Sales - Fiber	Yes	Cost of Sales
59200	COS - Product	Yes	Cost of Sales
59201	COS - Intl Traffic	Yes	Cost of Sales

59202	CABS - Traffic	Yes	Cost of Sales
59203	Text/Speech	Yes	Cost of Sales
60000	Default Purchase Expense	Yes	Expenses
60100	Advertising Expense	Yes	Expenses
60101	Advertising Exhibit Expense	Yes	Expenses
60500	Amortization Expense	Yes	Expenses
61000	Auto Expenses	Yes	Expenses
61500	Bad Debt Expense	Yes	Expenses
62000	Bank Charges	Yes	Expenses
62100	Broadband - Office	Yes	Expenses
62500	Cash Over and Short	Yes	Expenses
63000	Charitable Contributions Exp	Yes	Expenses
63500	Commissions and Fees Exp	Yes	Expenses
63600	Communication & Co-location Ex	Yes	Expenses
63700	Contributions	Yes	Expenses
63800	Corporate Expenses	Yes	Expenses
63900	Credit Card Fees	Yes	Expenses
64000	Depreciation Expense	Yes	Expenses
64100	Development Fees	Yes	Expenses
64500	Dues and Subscriptions Exp	Yes	Expenses
65000	Employee Benefit Programs Exp	Yes	Expenses
65100	Equipment Purchase Expenses	Yes	Expenses
65500	Freight Expense	Yes	Expenses
66000	Gifts Expense	Yes	Expenses
66500	Income Tax Expense	Yes	Expenses
67000	Insurance Expense	Yes	Expenses
67500	Interest Expense	Yes	Expenses
68000	Laundry and Cleaning Exp	Yes	Expenses
68500	Legal and Professional Expense	Yes	Expenses
68600	Legal & Prof. Fee - Consulting	Yes	Expenses
68700	Legal & Prof. Fee - Legal Fees	Yes	Expenses
68800	Legal & Prof. Fee - Tech Serv.	Yes	Expenses
68850	Independent Contract	Yes	Expenses
68860	Late Charges & Fees	Yes	Expenses
69000	Licenses Expense	Yes	Expenses
69500	Loss on NSF Checks	Yes	Expenses
69750	Software Lease	Yes	Expenses
69751	Software Maintenance	Yes	Expenses
70000	Maintenance Expense	Yes	Expenses
70500	Meals and Entertainment Exp	Yes	Expenses
70600	Minutes	Yes	Expenses
71000	Office Expense	Yes	Expenses
71500	Other Taxes	Yes	Expenses
71600	Personal Property Tax	Yes	Expenses
72000	Payroll Tax-Ins Processing	Yes	Expenses
72100	Payroll Tax-Ins Processing	Yes	Expenses
72500	Penalties and Fines Exp	Yes	Expenses
73000	Programming Expenses	Yes	Expenses
73500	Postage Expense	Yes	Expenses
73600	Courier Service	Yes	Expenses
74000	Rent or Lease Expense	Yes	Expenses
74500	Repairs Expense	Yes	Expenses
75500	Supplies Expense	Yes	Expenses
75600	Technology Expense	Yes	Expenses
76000	Telephone Expense	Yes	Expenses

76100	Telecommunication Expenses	Yes	Expenses
76200	Lodging	Yes	Expenses
76300	Travel Expense - Entertainment	Yes	Expenses
76400	Travel Expense - Meals	Yes	Expenses
76500	Travel Expense	Yes	Expenses
77000	Salaries Expense	Yes	Expenses
77500	Wages Expense	Yes	Expenses
77570	Wages	Yes	Expenses
77600	Web Site	Yes	Expenses
78000	Utilities Expense	Yes	Expenses
80000	Goodwill Impairment	Yes	Expenses
89000	Other Expense	Yes	Expenses
89500	Purchase Disc-Expense Items	Yes	Expenses
90000	Gain/Loss on Sale of Assets	Yes	Expenses
