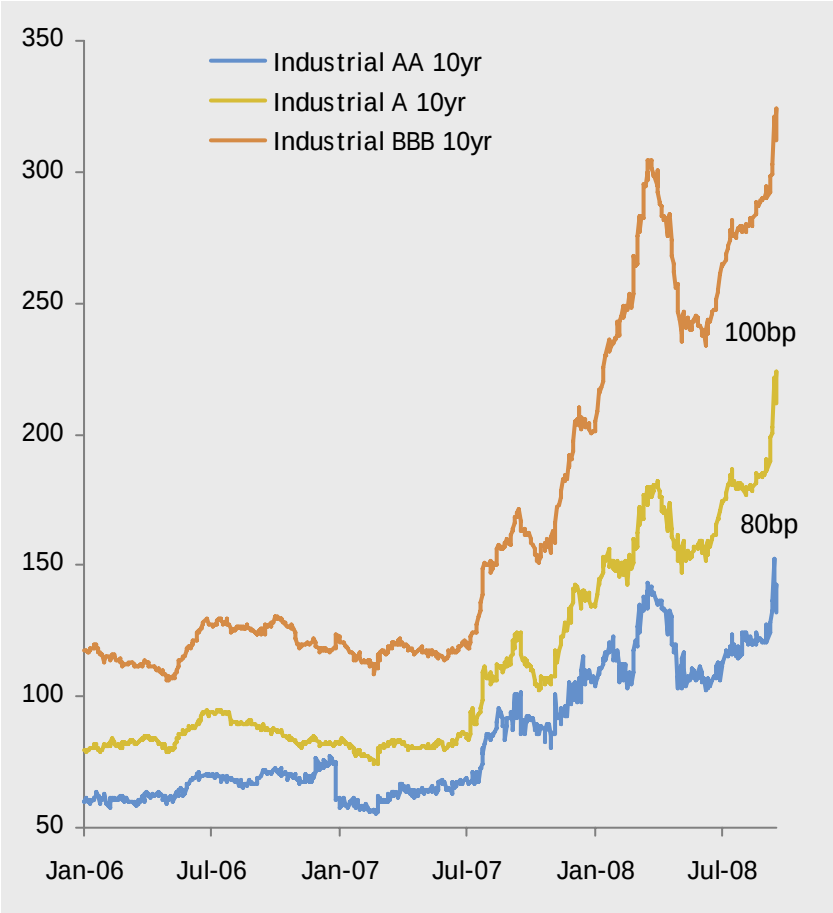
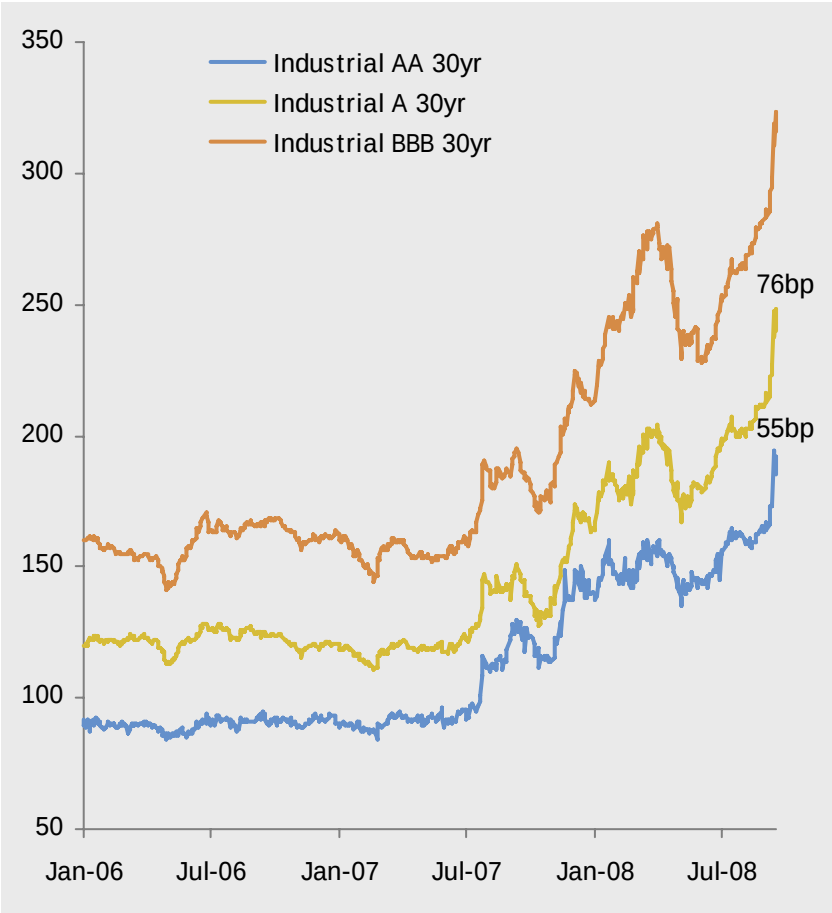
Secondary market trading level differentials between ratings classes – Industrial sector

10-year bonds - Spread to UST (bp)



30-year bonds - Spread to UST (bp)



Source: JPMorgan JULI Index