

**Section 285.4070**  
**Schedule D-7**  
**Comparative Financial Data**  
**(\$000's) except per share data**

Utility: Northern Illinois Gas Company  
d/b/a Nicor Gas Company

Test Year: 12 Months Ended 12/31/09

Part 285.407	Line Section No.	Description	Reference	Source <sup>(1)</sup>	Forecasted	Forecasted	Historical Calendar Years					
					Test Year 2009	Current Year 2008	2007	2006	2005	2004	2003	
b) 1)	1	<u>Funds from Operations:</u>										
	2	Net Income	D-9 & WP(D-7) 1	ICC Form 21, P. 117 Line 74	\$17,826	\$40,048	\$66,277	\$58,656	\$53,476	\$62,106	\$83,000	
	3	Depreciation & Amortization	D-9 & WP(D-7) 1	ICC Form 21, P. 120 Line 4	178,400	171,300	165,561	160,100	154,500	148,828	143,500	
	4	Deferred Income Taxes	D-9 & WP(D-7) 1	ICC Form 21, P. 120 Line 8	(8,014)	(10,226)	(277)	(48,614)	(79,345)	20,170	136,704	
	5	Deferred Investment Tax Credits	D-9 & WP(D-7) 1	ICC Form 21, P. 120 Line 9	(2,041)	(2,109)	(2,123)	(2,103)	(2,055)	(1,809)	(1,974)	
	6	Less: AFUDC	D-9 & WP(D-7) 1	ICC Form 21, P. 117 Line 65	1,100	550	254	675	1,082	363	220	
	7	Plus: Change in Mercury Reserve	D-9 & WP(D-7) 1	ICC Form 21, P. 120 Line 21	(300) <sup>(2)</sup>	(1,200) <sup>(2)</sup>	(10,342)	(4,330)	(2,668)	(1,753)	(1,421)	
	8	<b>Total Funds from Operations (Lines 1 to 8)</b>			<b>\$184,771</b>	<b>\$197,263</b>	<b>\$218,842</b>	<b>\$163,034</b>	<b>\$122,826</b>	<b>\$227,179</b>	<b>\$359,587</b>	
b) 2)	9	<u>Capital Structure:</u>										
	10	Short-term Debt	D-2 & WP(D-7) 1	ICC Form 21, P. 112 Line 36	\$623,300	\$676,300	\$369,000	\$350,000	\$490,000	\$375,000	\$477,500 <sup>(3)</sup>	
	11	Long-term Debt	D-3 & WP(D-7) 1	ICC Form 21, P. 112 Line 23+24 - P. 27 Line 16	498,502	499,191	499,897	499,978	500,358	500,350	500,685	
	12	Preferred and Preference Stock	D-4 & WP(D-7) 1	ICC Form 21, P. 112 Line 3	1,401	1,401	1,401	1,401	1,401	1,401	1,401	
	13	Common Equity	WP(D-7) 1 & 2	ICC Form 21, P. 112 Line 15-3	649,988	649,837	654,465	661,418	654,781	638,052	625,091	
	14	<b>Total Capital</b>			<b>\$1,773,191</b>	<b>\$1,826,729</b>	<b>\$1,524,763</b>	<b>\$1,512,796</b>	<b>\$1,646,540</b>	<b>\$1,514,802</b>	<b>\$1,604,677</b>	
c) 1)	15	<u>Capital Structure Ratios:</u>										
	16	Short-term Debt Ratio		Line 10 / Line 14	35.2%	37.0%	24.2%	23.1%	29.8%	24.8%	29.8%	
	17	Long-term Debt Ratio		Line 11 / Line 14	28.1%	27.3%	32.8%	33.0%	30.4%	33.0%	31.2%	
	18	Preferred Stock Ratio		Line 12 / Line 14	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	
	19	Common Equity Ratio		Line 13 / Line 14	36.7%	35.6%	42.9%	43.7%	39.8%	42.1%	39.0%	
c) 2)	20	<u>Cost of Capital:</u>										
	21	Embedded Cost of Long-term Debt	D-3 & WP(D-7) 3		6.80 %	6.73 %	6.70 %	6.73 %	6.72 %	6.74 %	6.76 %	
	22	Embedded Cost of Preferred Stock	D-4 & WP(D-7) 7		4.77 %	4.77 %	4.77 %	4.77 %	4.77 %	4.77 %	4.77 %	
c) 3)	23	<u>Earnings Ratios:</u>										
	24	Earnings Available for Common Equity ("EACE")		Line 2 - Line 36	\$17,759	\$39,981	\$66,211	\$58,590	\$53,409	\$62,040	\$82,804	
	25	Estimated Net Utility Rate Base	B-1		1,535,621	1,479,396	1,331,370	1,408,169	1,425,368	1,331,283	1,391,467	
	26	13-month Average Common Equity	WP(D-7) 2		656,406	658,031	661,785	668,532	654,587	642,947	630,647	
	27	AFUDC as a percentage of EACE		Line 6 / Line 24	6.2%	1.4%	0.4%	1.2%	2.0%	0.6%	0.3%	
	28	Return on Estimated Rate Base		Line 31 / Line 25	3.76%	5.47%	7.24%	6.98%	6.52%	7.23%	8.56%	
	29	Return on Average Common Equity		Line 24 / Line 26	2.71%	6.08%	10.00%	8.76%	8.16%	9.65%	13.13%	

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Test Year: 12 Months Ended 12/31/09

Part 285.407 Section	Line No.	Description	Reference	Source <sup>(1)</sup>	Forecasted	Forecasted	Historical Calendar Years					
					Test Year 2009	Current Year 2008	2007	2006	2005	2004	2003	
c) 4)	30	<u>Fixed Charge Coverage:</u>										
	31	Total Operating Income	D-9 & WP(D-7) 1	ICC Form 21, P. 114 Line 26	\$57,741	\$80,905	\$96,407	\$98,234	\$92,975	\$96,300	\$119,110	
	32	Other Income	D-9 & WP(D-7) 1	ICC Form 21, P. 114 Line 41	289	934	10,933	13,307	7,266	6,626	2,936	
	33	Federal and State Income Taxes	D-9 & WP(D-7) 1	ICC Form 21, P. 114 Line 15,16	13,939	30,057	34,725	75,258	106,700	14,245	(86,163)	
	34	Less: AFUDC Equity Funds Portion	D-9 & WP(D-7) 1	ICC Form 21, P. 117 Line 65	1,100	550	254	675	1,082	363	220	
	35	Total Interest Charges	D-9 & WP(D-7) 1	ICC Form 21, P. 117 Line 66	40,204	41,791	37,042	47,260	43,909	37,960	37,494	
	36	Preferred Dividends	D-9 & WP(D-7) 1	ICC Form 21, P. 118 Line 29	67	67	67	67	67	67	196	
c) 4) A)	37	<b>Pre-tax Interest Coverage (Excluding AFUDC)</b>		(Line 31+32+33-34)/Line 35	<b>1.76</b>	<b>2.66</b>	<b>3.83</b>	<b>3.94</b>	<b>4.69</b>	<b>3.08</b>	<b>0.95</b>	
c) 4) B)	38	<b>After-tax Fixed Charge Coverage</b>		(Line 31+ Line 32)/(Line 35+Line 36)	<b>1.44</b>	<b>1.96</b>	<b>2.89</b>	<b>2.36</b>	<b>2.28</b>	<b>2.71</b>	<b>3.24</b>	
c) 5) A)	39	<u>Cash Flow Ratios:</u>										
	40	Funds from Operations		Line 8	\$184,771	\$197,263	\$218,842	\$163,034	\$122,826	\$227,179	\$359,587	
	41	Cash Interest Paid	WP(D-7) 1	ICC Form 21, P. 122	40,204 <sup>(4)</sup>	41,791 <sup>(4)</sup>	36,700	36,100	34,800	34,700	39,100	
	42	Total Interest Incurred		Line 35	40,204	41,791	37,042	47,260	43,909	37,960	37,494	
	43	<b>Funds Flow Interest Coverage</b>		(Line 40 + Line 41) / Line 42	<b>5.6 x</b>	<b>5.7 x</b>	<b>6.9 x</b>	<b>4.2 x</b>	<b>3.6 x</b>	<b>6.9 x</b>	<b>10.6 x</b>	
c) 5) B)	44	Average Short-term Debt	WP(D-7) 4	13-month average	\$277,567	\$243,238	\$141,542	\$142,000	\$130,125	\$186,113	\$300,892	
	45	Average Short-term Investment	WP(D-7) 4	13-month average	\$30,458	\$43,525	\$36,729	\$37,217	\$34,179	\$42,879	\$26,192	
	46	Average Short-term Debt net of Short-term Investment	WP(D-7) 4	13-month average	\$244,900	\$212,533	\$105,650	\$98,958	\$100,667	\$140,775	\$287,250	
	47	Average Long-term Debt	WP(D-7) 2	13-month average	498,452	499,512	499,871	500,082	498,930	498,875	467,933	
	48	<b>Funds Flow as % of Avg. Total Debt net of S/T Investment</b>		Line 40/(Line 46+ Line 47)	<b>25%</b>	<b>28%</b>	<b>36%</b>	<b>27%</b>	<b>20%</b>	<b>36%</b>	<b>48%</b>	
	49	<b>Funds Flow as % of Avg. Total Debt</b>		Line 40/(Line 44+ Line 47)	<b>24%</b>	<b>27%</b>	<b>34%</b>	<b>25%</b>	<b>20%</b>	<b>33%</b>	<b>47%</b>	
c) 5) C)	50	Common Dividends Declared	D-11 & WP(D-7) 1 & 6	ICC Form 21, P. 118 Line 31	\$17,760	\$44,200	\$71,600	\$49,000	\$38,000	\$49,000	\$65,000	
	51	Preferred Dividends	D-9 & WP(D-7) 1	ICC Form 21, P. 118 Line 29	67	67	67	67	67	67	196	
	52	<b>Cash Coverage of Common Dividends</b>		(Line 40-Line 51)/Line 50	<b>10.4 x</b>	<b>4.5 x</b>	<b>3.1 x</b>	<b>3.3 x</b>	<b>3.2 x</b>	<b>4.6 x</b>	<b>5.5 x</b>	
c) 5) D)	53	Gross Construction Expenditures	D-11 & WP(D-7) 1	ICC Form 21, P. 120 Line 36	\$225,000	\$225,000	\$155,431	\$164,270	\$188,178	\$178,284	\$172,854	
	54	<b>Net Cash Flow as % of Construction Exp.</b>		(Line 40-Line 50-Line 51)/(Line 53 - Line 6)	<b>75%</b>	<b>68%</b>	<b>95%</b>	<b>70%</b>	<b>45%</b>	<b>100%</b>	<b>171%</b>	
c) 6)	55	<u>Common Stock Related Data:</u>										
	56	Shares Outstanding - Year End (000)	WP(D-7) 5		15,232	15,232	15,232	15,232	15,232	15,232	15,232	
	57	Shares Outstanding - Monthly Weighted Average (000)	WP(D-7) 5		15,232	15,232	15,232	15,232	15,232	15,232	15,232	
	58	Earning Per Share - Weighted Average		Line 24 / Line 57	1.17	2.62	4.35	3.85	3.51	4.07	5.44	
	59	Dividend Declared Per Share - Weighted Average		Line 50 / Line 57	1.17	2.90	4.70	3.22	2.49	3.22	4.27	
	60	Dividend Declared Per Share		Line 50 / Line 56	1.17	2.90	4.70	3.22	2.49	3.22	4.27	
	61	Dividend Payout Ratio (Declared Basis)		Line 50 / Line 24	100%	111%	108%	84%	71%	79%	78%	

Footnotes:

<sup>(1)</sup> ICC Form 21 references are based on 2007 filing. 2003 to 2006 referencing source may be slightly different.

<sup>(2)</sup> 2008 & 2009 change in Mercury Reserve is located in WP (B-2.1) 1.

<sup>(3)</sup> 2003 ICC Form 21 includes short-term debt for Nicor Inc. Please see WP (D-7) 2 page 1.

<sup>(4)</sup> 2008 & 2009 Cash Interest Paid is forecasted to match Total Interest Charges.