

Exelon Corp

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Exelon Corporation and Subsidiary Companies
Exelon Generation Company, LLC and Subsidiary Companies
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PECO Energy Company and Subsidiary Companies

Combined Notes to Consolidated Financial Statements—(Continued)

(Dollars in millions, except per share data unless otherwise noted)

Removal costs. These amounts represent funds received from customers to cover the future removal of property, plant and equipment.

Deferred (over-recovered) energy costs current asset (liability). These costs represent fuel costs recoverable (refundable) under PECO's purchase gas adjustment clause.

Recoverable transition costs. These charges, related to amounts that would have been unrecoverable but for the recovery mechanism, such as the CTC allowed under the Illinois restructuring act, are amortized based on the expected return on equity of ComEd in any given year. ComEd fully recovered these charges by the end of 2006. See Note 4—Regulatory Issues for discussion of recoverable transition cost amortization.

The regulatory assets related to pension and other postretirement benefit plans, deferred income taxes, non-pension postretirement benefits, MGP remediation, severance, Procurement Case and Rate Case are not earning a rate of return. Recovery of the regulatory assets for conditional asset retirement obligations, debt costs, recoverable transition costs, DOE facility decommissioning and deferred energy costs are earning a rate of return.

20. Segment Information (Exelon, Generation, ComEd and PECO)

$6,110 + 5,168$
15,655

Exelon has three operating segments: Generation, ComEd and PECO. Exelon evaluates the performance of its business segments based on net income. An analysis and reconciliation of Exelon's operating segment information to the respective information in the consolidated financial statements are as follows:

	Generation	ComEd	PECO	Other (a)	Intersegment Eliminations	Consolidated
Total revenues (b):						
2006	\$ 9,143	\$ 6,101	\$ 5,168	\$ 807	\$ (5,564)	\$ 15,655
2005	9,046	5,923	4,910	694	(5,557)	14,820
2004	7,703	5,803	4,487	670	(4,530)	14,133
Intersegment revenues:						
2006	\$ 4,742	\$ 7	\$ 8	\$ 807	\$ (5,564)	\$ —
2005	4,848	8	8	693	(5,557)	—
2004	3,841	18	9	669	(4,537)	—
Depreciation and amortization:						
2006	\$ 279	\$ 430	\$ 710	\$ 68	\$ —	\$ 1,487
2005	254	419	666	101	—	1,334
2004	286	410	518	81	—	1,295
Operating expenses (b):						
2006	\$ 6,747	\$ 5,546	\$ 4,302	\$ 1,103	\$ (5,564)	\$ 12,134
2005	7,194	6,276	3,861	859	(5,557)	12,633
2004	6,664	4,186	3,473	842	(4,531)	10,634
Interest expense, net:						
2006	\$ 159	\$ 308	\$ 266	\$ 152	\$ (5)	\$ 880
2005	128	291	279	131	—	829
2004	103	349	303	61	12	828

FirstEnergy

	2006	2005	2004	Increase (Decrease) 2006 vs 2005	2005 vs 2004
<i>(In millions, except per share amounts)</i>					
Net Income (Loss)					
By Business Segment:					
Regulated services	\$ 932	\$ 1,153	\$ 1,047	\$ (221)	\$ 106
Power supply management services	465	(50)	112	515	(162)
Other and reconciling adjustments*	(143)	(242)	(281)	99	39
Total	\$ 1,254	\$ 861	\$ 878	\$ 393	\$ (17)
Basic Earnings Per Share:					
Income from continuing operations	\$ 3.85	\$ 2.68	\$ 2.77	\$ 1.17	\$ (0.09)
Discontinued operations	(0.01)	0.03	(0.09)	(0.04)	0.12
Cumulative effect of a change in accounting principle	-	(0.09)	-	0.09	(0.09)
Basic earnings per share	\$ 3.84	\$ 2.62	\$ 2.68	\$ 1.22	\$ (0.06)
Diluted Earnings Per Share:					
Income from continuing operations	\$ 3.82	\$ 2.67	\$ 2.76	\$ 1.15	\$ (0.09)
Discontinued operations	(0.01)	0.03	(0.09)	(0.04)	0.12
Cumulative effect of a change in accounting principle	-	(0.09)	-	0.09	(0.09)
Diluted earnings per share	\$ 3.81	\$ 2.61	\$ 2.67	\$ 1.20	\$ (0.06)

* Represents other operating segments and reconciling items including interest expense on holding company debt, corporate support services revenues and expenses and the impact of the 2005 Ohio tax legislation.

Summary of Results of Operations - 2006 Compared with 2005

Financial results for our major business segments in 2006 and 2005 were as follows:

4441 / 11501

2006 Financial Results	Regulated Services	Power Supply Management Services	Other and Reconciling Adjustments	FirstEnergy Consolidated
<i>(In millions)</i>				
Revenues:				
External				
Electric	\$ 3,850	\$ 6,821	\$ -	\$ 10,671
Other	591	208	31	830
Internal				
Total Revenues	4,441	7,029	31	11,501
Expenses:				
Fuel and purchased power	-	4,253	-	4,253
Other operating expenses	1,204	1,721	40	2,965
Provision for depreciation	376	194	26	596
Amortization of regulatory assets	842	19	-	861
Deferral of new regulatory assets	(217)	(283)	-	(500)
General taxes	532	171	17	720
Total Expenses	2,737	6,075	83	8,895
Operating Income (Loss)	1,704	954	(52)	2,606
Other Income (Expense):				
Investment income	270	36	(157)	149
Interest expense	(408)	(226)	(87)	(721)
Capitalized interest	14	11	1	26
Subsidiaries' preferred stock dividends	(16)	-	9	(7)
Total Other Expense	(140)	(179)	(234)	(553)

FPL Group

number of other named and unnamed drug manufacturing and distribution companies and FPL, alleging that their son has suffered toxic neurological effects from mercury poisoning. The sources of mercury exposure are alleged to be vaccines containing a preservative called thimerosal that were allegedly manufactured and distributed by the drug companies, mercury amalgam dental fillings, and emissions from FPL power plants in southeast Florida. The complaint includes counts against all defendants for civil battery and against FPL for alleged negligence in operating the plants such that the son was exposed to mercury and other heavy metals emissions. The damages demanded from FPL are for injuries and losses allegedly suffered by the son as a result of his exposure to the plants' mercury emissions and the parents' alleged pain and suffering, medical expenses, loss of wages, and loss of their son's services and companionship. No amount of damages is specified. The U.S. District Court remanded the action back to the state court. The drug manufacturing and distribution companies have moved to dismiss the action. Plaintiffs and FPL have agreed that FPL will not respond to the complaint until requested by the plaintiffs.

In 2003, Edward and Janis Shifflett brought an action on behalf of themselves and their son, Phillip Benjamin Shifflett, in the Circuit Court of the Eighteenth Judicial Circuit in and for Brevard County, Florida (the state court), which was removed in January 2004 to the U.S. District Court for the Middle District of Florida, against Aventis Pasteur and a number of other named and unnamed drug manufacturing and distribution companies, FPL and the Orlando Utilities Commission, alleging that their son has suffered toxic neurological effects from mercury poisoning. The allegations, counts and damages demanded in the complaint with respect to FPL are virtually identical to those contained in the Roig lawsuit described above. FPL's motion to dismiss the complaint was denied. The U.S. District Court subsequently remanded the action back to the state court. The state court subsequently dismissed the drug manufacturing and distribution companies from the action. Plaintiffs' appeal of that order is pending before the Florida Fifth District Court of Appeal. Plaintiffs and FPL have agreed that FPL will not respond to the complaint until requested by the plaintiffs.

In October 2004, TXU Portfolio Management Company (TXU) served FPL Energy Pecos Wind I, LP, FPL Energy Pecos Wind I GP, LLC, FPL Energy Pecos Wind II, LP, FPL Energy Pecos Wind II GP, LLC and Indian Mesa Wind Farm, LP (FPL Energy Affiliates) as defendants in a civil action filed in the District Court in Dallas County, Texas. The petition alleges that the FPL Energy Affiliates had a contractual obligation to produce and sell to TXU a minimum quantity of energy each year and that the FPL Energy Affiliates failed to meet this obligation. The plaintiff has asserted claims for breach of contract and declaratory judgment and seeks damages of approximately \$34 million. The FPL Energy Affiliates filed their answer and counterclaim in November 2004, denying the allegations. The counterclaim, as now amended, asserts claims for conversion, breach of fiduciary duty, breach of warranty, conspiracy, breach of contract and fraud and seeks termination of the contract and damages. At the end of 2005, TXU amended its complaint to add FPL Group, FPL Energy, FPL Group Capital and ESI Energy, LLC (ESI Energy), as defendants. Motions to dismiss those entities as defendants were filed, and FPL Group, FPL Group Capital and ESI Energy have been dismissed. The case is in discovery and has been reset for trial in April 2007.

In September 2006, PT Pertamina, Indonesia's state-owned oil/energy company, filed an action against KBC, an entity in which FPL Energy owns an equity interest, in the Grand Court of the Cayman Islands for fraud and for an injunction prohibiting KBC from disposing of, dealing with or diminishing the value of any of KBC's assets up to the value of PT Pertamina's funds KBC received as a result of the court judgment (approximately \$320 million) pending resolution of the fraud claim. FPL Energy's portion of the damages being sought is approximately \$145 million. KBC sought and in December 2006 received from the U.S. District Court for the Southern District of New York an anti-suit injunction against the plaintiff, prohibiting the plaintiff from pursuing the fraud action, or any similar action, and the request for injunctive relief in the Cayman court or any other court worldwide. The plaintiff's appeal of that order to the U.S. Court of Appeals for the Second Circuit is pending.

In addition to those legal proceedings discussed above, FPL Group and its subsidiaries, including FPL, are involved in a number of other legal proceedings and claims in the ordinary course of their businesses. Generating plants in which FPL Group or FPL have an ownership interest are also involved in legal proceedings and claims, the liabilities from which, if any, would be shared by FPL Group or FPL.

FPL Group and FPL believe that they, or their affiliates, have meritorious defenses to all the pending litigation and proceedings discussed above under the heading Litigation and are vigorously defending the lawsuits. While management is unable to predict with certainty the outcome of the legal proceedings and claims discussed or described herein, based on current knowledge it is not expected that their ultimate resolution, individually or collectively, will have a material adverse effect on the financial statements of FPL Group or FPL.

17. Segment Information

FPL Group's reportable segments include FPL, a rate-regulated utility, and FPL Energy, a competitive energy business. Corporate and Other represents other business activities, other segments that are not separately reportable and eliminating entries. FPL Group's operating revenues derived from the sale of electricity represented approximately 97% of FPL Group's operating revenues for each of the three years ended December 31, 2006, 2005 and 2004. Less than 1% of operating revenues were from foreign sources for each of the three years ended December 31, 2006, 2005 and 2004. At December 31, 2006 and 2005, less than 1% of long-lived assets were located in foreign countries.

11,988
15,710

FPL Group's segment information is as follows:

	2006				2005				2004			
	FPL	FPL Energy (a)	Corp. and Other	Total	FPL	FPL Energy (a)	Corp. and Other	Total	FPL	FPL Energy (a)	Corp. and Other	Total
	(millions)											
Operating revenues	\$ 11,988	\$ 3,558	\$ 164	\$ 15,710	\$ 9,528	\$ 2,221	\$ 97	\$ 11,846	\$ 8,734	\$ 1,705	\$ 83	\$ 10,522
Operating expenses	\$ 10,525	\$ 2,803	\$ 285	\$ 13,613	\$ 8,181	\$ 2,067	\$ 108	\$ 10,356	\$ 7,419	\$ 1,528	\$ 90	\$ 9,037
Interest charges	\$ 278	\$ 269	\$ 159	\$ 706	\$ 224	\$ 223	\$ 146	\$ 593	\$ 183	\$ 180	\$ 126	\$ 489
Depreciation and amortization	\$ 787	\$ 375	\$ 23	\$ 1,185	\$ 951	\$ 311	\$ 23	\$ 1,285	\$ 915	\$ 264	\$ 19	\$ 1,198
Equity in earnings of equity												
method investees	\$ -	\$ 181 (c)	\$ -	\$ 181	\$ -	\$ 124	\$ -	\$ 124	\$ -	\$ 96	\$ -	\$ 96
Income tax expense												
(benefit) (d)	\$ 424	\$ 110	\$ (137)	\$ 397	\$ 408	\$ (55)	\$ (71)	\$ 282	\$ 409	\$ (60)	\$ (77)	\$ 272

Source: FPL GROUP INC, 10-K, February 27, 2007

Great Plains

1140.4
2675.3

The following tables reflect summarized financial information concerning Great Plains Energy's reportable segments.

2006	KCP&L	Strategic Energy	Other	Great Plains Energy
		(millions)		
Operating revenues	\$ 1,140.4	\$ 1,534.9	\$ -	\$ 2,675.3
Depreciation and amortization	(152.7)	(7.8)	-	(160.5)
Interest charges	(60.9)	(2.1)	(8.2)	(71.2)
Income taxes	(71.6)	12.7	11.0	(47.9)
Loss from equity investments	-	-	(1.9)	(1.9)
Net income (loss)	149.6	(9.9)	(12.1)	127.6

As Adjusted 2005	KCP&L	Strategic Energy	Other	Great Plains Energy
		(millions)		
Operating revenues	\$ 1,130.8	\$ 1,474.0	\$ 0.1	\$ 2,604.9
Depreciation and amortization	(146.5)	(6.4)	(0.2)	(153.1)
Interest charges	(61.8)	(3.4)	(8.6)	(73.8)
Income taxes	(49.1)	(16.6)	26.2	(39.5)
Loss from equity investments	-	-	(0.4)	(0.4)
Discontinued operations	-	-	(1.9)	(1.9)
Net income (loss)	145.2	28.2	(11.1)	162.3

As Adjusted 2004	KCP&L	Strategic Energy	Other	Great Plains Energy
		(millions)		
Operating revenues	\$ 1,090.1	\$ 1,372.4	\$ 1.5	\$ 2,464.0
Depreciation and amortization	(144.3)	(4.8)	(1.0)	(150.1)
Interest charges	(73.7)	(0.7)	(8.6)	(83.0)
Income taxes	(56.7)	(24.3)	25.5	(55.5)
Loss from equity investments	-	-	(1.5)	(1.5)
Discontinued operations	-	-	7.3	7.3
Net income (loss)	151.7	42.5	(11.7)	182.5

	KCP&L	Strategic Energy	Other	Great Plains Energy
		(millions)		
2006				
Assets	\$ 3,858.0	\$ 459.6	\$ 18.1	\$ 4,335.7
Capital expenditures	476.0	3.9	0.2	480.1
As Adjusted 2005				
Assets	\$ 3,336.3	\$ 441.8	\$ 63.7	\$ 3,841.8
Capital expenditures	332.2	6.6	(4.7)	334.1
As Adjusted 2004				
Assets	\$ 3,327.7	\$ 407.7	\$ 61.0	\$ 3,796.4
Capital expenditures	190.8	2.6	3.3	196.7

Integritys

$$1057.9 + 676.1 = 1734.0$$

$$6890.7$$

?

The tables below present information for the respective years pertaining to our operations segmented by lines of business.

2006 (Millions)	Regulated Utilities			Nonutility and Nonregulated Operations		Reconciling Eliminations	Integritys Energy Group Consolidated
	Electric Utility ⁽¹⁾	Gas Utility ⁽¹⁾	Total Utility ⁽¹⁾	Integritys Energy Services	Other ⁽²⁾		
Income Statement							
External revenues	\$ 1,057.9	\$ 676.1	\$ 1,734.0	\$ 5,151.8	\$ 4.9	\$ -	\$ 6,890.7
Intersegment revenues	41.5	0.8	42.3	7.3	1.2	(50.8)	-
Depreciation	66.0	28.7	94.7	10.7	0.7	-	106.1
Miscellaneous income	2.6	1.0	3.6	(11.4)	66.0 ⁽³⁾	(16.0)	42.2
Interest expense	30.0	18.1	48.1	15.4	51.7	(18.0)	99.2
Provision for income taxes	48.6	1.5	50.1	(5.0)	(0.1)	-	45.0
Income from continuing operations	97.6	(1.3)	96.3	65.0	0.3	-	151.6
Discontinued operations	-	-	-	7.3	-	-	7.3
Preferred stock dividends of subsidiary	2.1	1.0	3.1	-	-	-	3.1
Income available for common shareholders	85.5	(2.3)	83.2	72.3	0.3	-	155.8
Total assets	2,368.0	1,483.9	3,851.9	2,739.7	741.5	(469.4)	6,861.7
Cash expenditures for long-lived assets	282.1	54.6	336.7	5.5	(0.2)	-	342.0

- (1) Includes only utility operations.
(2) Nonutility operations are included in the Other column.
(3) Other miscellaneous income includes \$40.6 million of equity income.

2005 (Millions)	Regulated Utilities			Nonutility and Nonregulated Operations		Reconciling Eliminations	Integritys Energy Group Consolidated
	Electric Utility ⁽¹⁾	Gas Utility ⁽¹⁾	Total Utility ⁽¹⁾	Integritys Energy Services	Other ⁽²⁾		
Income Statement							
External revenues	\$ 1,003.6	\$ 520.6	\$ 1,524.2	\$ 5,301.3	\$ -	\$ -	\$ 6,825.5
Intersegment revenues	33.5	1.4	34.9	13.6	1.1	(49.6)	-
Depreciation and decommissioning	113.4	17.4	130.8	11.2	0.3	-	142.3
Miscellaneous income	51.6	0.5	52.1	(0.8)	39.4 ⁽³⁾	(4.5)	86.2
Interest expense	27.1	8.7	35.8	4.4	26.3	(4.5)	62.0
Provision for income taxes	37.0	7.3	44.3	(2.4)	(2.3)	-	39.6
Income from continuing operations	66.2	14.3	80.5	84.2	5.9	-	150.6
Discontinued operations	-	-	-	11.5	-	-	11.5
Cumulative effect of change in accounting principle	-	-	-	(1.6)	-	-	(1.6)
Preferred stock dividends of subsidiary	2.0	1.1	3.1	-	-	-	3.1
Income available for common shareholders	84.2	13.2	97.4	74.1	5.9	-	157.4
Total assets	2,082.3	660.8	2,743.1	2,442.9	455.4	(178.9)	5,462.5
Cash expenditures for long-lived assets	373.9	36.4	410.3	2.7	0.9	-	413.9

- (1) Includes only utility operations.
(2) Nonutility operations are included in the Other column.
(3) Other miscellaneous income includes \$31.8 million of equity income.

MDU Resources

	Stock Price (High)	Stock Price (Low)	Dividends Per Share
2006			
First quarter	\$24.53	\$21.85	\$.1267
Second quarter	24.99	22.53	.1267
Third quarter	25.40	22.25	.1350
Fourth quarter	27.04	22.29	.1350
			\$.5234
2005			
First quarter	\$19.00	\$16.99	\$.1200
Second quarter	19.56	17.57	.1200
Third quarter	24.05	18.72	.1267
Fourth quarter	24.75	20.57	.1267
			\$.4934

Note: Common stock share amounts reflect the Company's three-for-two common stock split effected in July 2006.

As of December 31, 2006, the Company's common stock was held by approximately 15,400 stockholders of record.

ITEM 6. SELECTED FINANCIAL DATA

187,301 + 351,988
4070,684

Operating Statistics	2006	2005	2004	2003	2002	2001
Selected Financial Data						
Operating revenues (000's):						
Electric	\$ 187,301	\$ 181,238	\$ 178,803	\$ 178,562	\$ 162,616	\$ 168,837
Natural gas distribution	351,988	384,199	316,120	274,608	186,569	255,389
Construction services	987,582	687,125	426,821	434,177	458,660	364,750
Pipeline and energy services	443,720	477,311	354,164	250,897	163,466	528,262
Natural gas and oil production	483,952	439,367	342,840	264,358	203,595	209,831
Construction materials and mining	1,877,021	1,604,610	1,322,161	1,104,408	962,312	806,899
Independent power production	66,145	48,508	43,059	32,261	2,998	---
Other	8,117	6,038	4,423	2,728	3,778	---
Intersegment eliminations	(335,142)	(375,965)	(272,199)	(191,105)	(114,249)	(113,188)
	\$4,070,684	\$3,452,431	\$2,716,192	\$2,350,894	\$2,029,745	\$2,220,780
Operating income (000's):						
Electric	\$ 27,716	\$ 29,038	\$ 26,776	\$ 35,761	\$ 33,915	\$ 38,731
Natural gas distribution	8,744	7,404	1,820	6,502	2,414	3,576
Construction services	50,651	28,171	(5,757)	12,885	13,980	25,199
Pipeline and energy services	57,133	43,507	29,570	37,064	40,118	30,255
Natural gas and oil production	231,802	230,383	178,897	118,347	85,555	103,943
Construction materials and mining	156,104	105,318	86,030	91,579	91,430	71,451
Independent power production	(510)	4,916	8,126	10,610	(1,176)	---
Other	596	420	136	1,233	908	---
	\$ 532,236	\$ 449,157	\$ 325,598	\$ 313,981	\$ 267,144	\$ 273,155
Earnings on common stock (000's):						
Electric	\$ 14,401	\$ 13,940	\$ 12,790	\$ 16,950	\$ 15,780	\$ 18,717
Natural gas distribution	5,680	3,515	2,182	3,869	3,587	677

NiSource

4189.3 + 1299.2
7490.0

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ITEM 8. FINANCIAL STATEMENTS AND SUPPLEMENTARY DATA (continued)

NiSource Inc.
STATEMENTS OF CONSOLIDATED INCOME

Year Ended December 31, (in millions, except per share amounts)	2006	2005	2004
Net Revenues			
Gas Distribution	\$4,189.3	\$4,600.4	\$3,801.8
Gas Transportation and Storage		1,000.0	1,013.4
Electric	1,299.2	1,248.6	1,121.0
Other		1,046.8	721.0
Gross Revenues	7,490.0	7,895.8	6,657.2
Cost of Sales (excluding depreciation and amortization)		4,749.2	3,609.7
Total Net Revenues	3,124.6	3,146.6	3,047.5
Operating Expenses			
Operation and maintenance	1,389.5	1,326.5	1,200.5
Depreciation and amortization	549.2	544.2	506.9
Impairment and (gain) loss on sale of assets	4.1	22.2	(3.1)
Other taxes	289.5	301.3	265.2
Total Operating Expenses	2,232.3	2,194.2	1,969.5
Equity Earnings (Loss) in Unconsolidated Affiliates	(12.3)	0.2	
Operating Income	880.0	952.6	1,078.0
Other Income (Deductions)			
Interest expense, net	(387.4)	(420.1)	(401.1)
Dividend requirement on preferred stock of subsidiaries	(1.1)	(4.2)	(4.4)
Other, net	(6.5)	14.0	7.3
Loss on early extinguishment of long-term debt		(108.6)	(41.1)
Loss on early redemption of preferred stock	(0.7)	—	—
Total Other Income (Deductions)	(395.7)	(518.9)	(402.3)
Income From Continuing Operations Before Income Taxes and Cumulative Effect of Change in Accounting Principle	484.3	433.7	675.7
Income Taxes	170.8	149.6	242.7
Income from Continuing Operations Before Cumulative Effect of Change in Accounting Principle	313.5	284.1	433.0
Income (Loss) from Discontinued Operations — net of taxes	(31.7)	(20.8)	3.3
Gain on Disposition of Discontinued Operations — net of taxes	—	43.5	—
Income Before Change in Accounting Principle	281.8	306.8	436.3
Cumulative Effect of Change in Accounting Principle — net of taxes	0.4	(0.3)	—
Net Income	\$ 282.2	\$ 306.5	\$ 436.3
Basic Earnings Per Share (\$)			
Continuing operations	\$ 1.15	\$ 1.05	\$ 1.64
Discontinued operations	(0.11)	0.08	0.01
Basic Earnings Per Share	\$ 1.04	\$ 1.13	\$ 1.65
Diluted Earnings Per Share (\$)			
Continuing operations	\$ 1.14	\$ 1.04	\$ 1.63
Discontinued operations	(0.11)	0.08	0.01
Diluted Earnings Per Share	\$ 1.03	\$ 1.12	\$ 1.64
Dividends Declared Per Common Share	\$ 0.92	\$ 0.92	\$ 0.92
Basic Average Common Shares Outstanding (millions)	272.6	271.3	263.7
Diluted Average Common Shares (millions)	273.4	273.0	265.5

The accompanying Notes to Consolidated Financial Statements are an integral part of these statements.

OGE Energy 1745.7
4005.6

for a sufficient level of benefits under the Company's pension plan. The supplemental executive retirement plan is intended to be an unfunded plan and not subject to the benefit limits imposed by the Code.

1745.7 + 21567.8

16. Report of Business Segments

The Company's Electric Utility operations are conducted through OG&E, a regulated utility engaged in the generation, transmission, distribution and sale of electric energy. The Company's Natural Gas Pipeline operations are conducted through Enogex. Enogex is engaged in the transportation and storage of natural gas, the gathering and processing of natural gas and the marketing of natural gas. Other Operations for the years ended December 31, 2006 and 2005 primarily includes unallocated corporate expenses, interest expense on commercial paper and interest expense on long-term debt. Other Operations for the year ended December 31, 2004 primarily includes unallocated corporate expenses, interest expense to unconsolidated affiliate and interest expense on commercial paper. Intersegment revenues are recorded at prices comparable to those of unaffiliated customers and are affected by regulatory considerations. The following tables summarize the results of the Company's business segments for the years ended December 31, 2006, 2005 and 2004.

2006	Electric Utility	Natural Gas Pipeline (A)	Other Operations	Intersegment	Total
<i>(In millions)</i>					
Operating revenues	\$ 1,745.7	2,167.8	—	\$ (107.9)	\$ 4,005.6
Cost of goods sold	950.0	2,049.4	—	(107.9)	2,902.5
Gross margin on revenues	795.7	307.4	—	—	1,103.1
Other operation and maintenance	316.5	110.0	(9.9)	—	416.6
Depreciation	132.2	42.3	6.9	—	181.4
Impairment of assets	—	0.3	—	—	0.3
Taxes other than income	53.1	16.0	3.0	—	72.1
Operating income	293.9	138.8	—	—	432.7
Interest income	1.9	11.1	4.4	(11.2)	6.2
Allowance for equity funds used during construction	4.1	—	—	—	4.1
Other income	4.0	7.7	4.6	—	16.3
Other expense	9.7	0.3	6.7	—	16.7
Interest expense	60.1	31.8	15.3	(11.2)	96.0
Income tax expense (benefit)	84.8	48.0	(12.3)	—	120.5
Income (loss) from continuing operations	149.3	77.5	(0.7)	—	226.1
Income from discontinued operations	—	36.0	—	—	36.0
Net income (loss)	\$ 149.3	\$ 113.5	\$ (0.7)	\$ —	\$ 262.1
Total assets	\$ 3,589.7	\$ 1,323.4	\$ 1,968.8	\$ (1,979.9)	\$ 4,902.0
Capital expenditures	\$ 411.1	\$ 67.1	\$ 8.4	\$ —	\$ 486.6

(A) Natural Gas Pipeline's operations consist of three related businesses: Transportation and Storage, Gathering and Processing and Marketing. The following table provides supplemental Natural Gas Pipeline information.

2006	Transportation and Storage	Gathering and Processing	Marketing	Eliminations	Total
<i>(In millions)</i>					
Operating revenues	\$ 225.9	\$ 704.3	\$ 1,941.3	\$ (503.7)	\$ 2,367.8
Operating income	\$ 54.7	\$ 79.8	\$ 4.3	\$ —	\$ 138.8

Other Tail Corp
~~Power~~

306,014
1104,954

(in thousands)	2006	2005	2004
Operating revenue			
Electric	\$ 306,014	\$ 312,985	\$ 266,385
Plastics	162,152	138,248	115,426
Manufacturing	311,811	244,311	201,615
Health services	135,051	123,991	114,318
Food ingredient processing	45,084	38,501	14,023
Other business operations	147,436	107,400	104,002
Intersegment eliminations	(3,577)	(3,867)	(2,733)
Total	\$1,104,954	\$ 981,869	\$ 813,086
Depreciation and amortization			
Electric	\$ 25,756	\$ 24,397	\$ 24,236
Plastics	2,815	2,511	2,297
Manufacturing	11,076	9,447	7,828
Health services	3,660	4,038	5,047
Food ingredient processing	3,759	3,395	1,118
Other business operations	2,917	2,666	2,945
Total	\$ 49,983	\$ 46,455	\$ 43,471
Interest charges			
Electric	\$ 10,315	\$ 10,271	\$ 10,109
Plastics	814	1,080	834
Manufacturing	6,550	4,516	2,480
Health services	910	822	925
Food ingredient processing	481	165	113
Other business operations	431	1,605	3,767
Total	\$ 19,501	\$ 18,459	\$ 18,128
Income before income taxes			
Electric	\$ 38,802	\$ 55,984	\$ 45,224
Plastics	22,959	22,803	9,453
Manufacturing	21,148	12,242	12,543
Health services	3,909	6,875	5,075
Food ingredient processing	(6,325)	1,482	618
Other business operations*	(2,637)	(17,477)	(15,055)
Total	\$ 77,856	\$ 81,909	\$ 67,868
Earnings available for common shares			
Electric	\$ 23,445	\$ 36,566	\$ 30,799
Plastics	14,326	13,936	5,657
Manufacturing	13,171	7,589	7,363
Health services	2,230	4,007	2,951
Food ingredient processing	(4,115)	1,329	351
Other business operations	957	(9,260)	(7,555)
Total	\$ 50,014	\$ 53,167	\$ 39,766
Capital expenditures			
Electric	\$ 35,207	\$ 30,479	\$ 25,368
Plastics	5,504	3,636	2,544
Manufacturing	20,048	16,112	13,163
Health services	4,720	3,095	3,919
Food ingredient processing	1,762	2,952	3,528
Other business operations	2,207	3,695	962
Total	\$ 69,448	\$ 59,969	\$ 49,484
Identifiable assets			
Electric	\$ 689,653	\$ 654,175	\$ 634,433
Plastics	80,666	76,573	67,574
Manufacturing	219,336	177,969	150,800
Health services	66,126	67,066	66,506
Food ingredient processing	94,462	96,023	92,392