

AmerenCILCO - Gas
Statement of Operating Income with Adjustments
For the Test Year Ending December 31, 2006
(In Thousands)

Line No.	Description	Company Direct Present (Schedule C-1)	Company Adjustments (Sch 1, page 3)	Company Surrebuttal Present (Cols. b+c)	Company Surrebuttal Proposed Increase	Company Surrebuttal Proposed (Cols. d+e)
	(a)	(b)	(c)	(d)	(e)	(f)
1	Operating Revenues	\$ 80,542	\$ -	\$ 80,542	\$ (6,039)	\$ 74,503
2	Other Revenues	1,963		1,963	8	1,971
3	PGA Revenues	-	-	-	-	-
4	Total Operating Revenue	<u>82,505</u>	<u>-</u>	<u>82,505</u>	<u>(6,031)</u>	<u>76,474</u>
5	Uncollectible Expense	4,668	(1,097)	3,571	(66)	3,505
6	Cost of Gas	-				
7	Production Expenses	1,694	-	1,694	-	1,694
8	Storage, Term., and Proc. Expenses	1,468	(156)	1,312	-	1,312
9	Transmission Expenses	1,540	-	1,540	-	1,540
10	Distribution Expenses	16,325	-	16,325	-	16,325
11	Cust. Accounts, Service & Sales	6,357	(62)	6,295	-	6,295
12	Administrative and General Expenses	12,149	523	12,672	-	12,672
13	Depreciaton and Amortization	7,626	-	7,626	-	7,626
14	Taxes Other Than Income	1,819	3	1,822	-	1,822
15	Rounding	-	-	-	-	-
16	Total Operating Expense					
17	Before Income Taxes	53,646	(789)	52,857	(66)	52,791
18	State Income Tax	1,745	91	1,836	(435)	1,401
19	Federal Income Tax	7,754	410	8,164	(1,935)	6,229
20	Deferred Taxes and ITCs Net	-	-	-	-	-
21	Total Operating Expenses	<u>63,145</u>	<u>(288)</u>	<u>62,857</u>	<u>(2,436)</u>	<u>60,421</u>
22	NET OPERATING INCOME	<u>\$ 19,360</u>	<u>\$ 288</u>	<u>\$ 19,648</u>	<u>\$ (3,595)</u>	<u>\$ 16,053</u>
23	Company Rate Base (Schedule 2, page 1, col d, line 22).					\$ 183,680
24	Company Overall Rate of Return (Schedule 5, col e, line 18).					8.740%

AmerenCILCO - Gas
Adjustments to Operating Income
For the Test Year Ending December 31, 2006
(In Thousands)

Line No.	Description	Interest Synchronization (Schedule 3)	Annualized Labor (Ex. 20.5)	Rate Case Expense (Ex. 44.4)	Uncollectibles Expense (Ex. 19.4)	Injuries and Damages Exp. (Staff Exh. 1.0 Sch. 1.02 CILCO-G)	Employee Benefits (Staff Exh. 1.0 Sch. 1.02 CILCO-G)	Subtotal Operating Statement Adjustments
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Other Revenues							
3	PGA Revenues	-	-	-	-	-	-	-
4	Total Operating Revenue	-	-	-	-	-	-	-
5	Uncollectible Expense	-	-	-	(1,097)	-	-	(1,097)
6	Cost of Gas							
7	Production Expenses	-	-	-	-	-	-	-
8	Storage, Term., and Proc. Expenses	-	-	-	-	-	-	-
9	Transmission Expenses	-	-	-	-	-	-	-
10	Distribution Expenses	-	-	-	-	-	-	-
11	Cust. Accounts, Service & Sales	-	-	-	-	-	-	-
12	Administrative and General Expenses	-	1	(1)	-	152	439	591
13	Depreciaton and Amortization	-	-	-	-	-	-	-
14	Taxes Other Than Income	-	3	-	-	-	-	3
15		-	-	-	-	-	-	-
16	Total Operating Expense							
17	Before Income Taxes	-	4	(1)	(1,097)	152	439	(503)
18	State Income Tax	34	-	-	80	(11)	(32)	71
19	Federal Income Tax	152	(1)	-	356	(49)	(142)	316
20	Deferred Taxes and ITCs Net	-	-	-	-	-	-	-
21	Total Operating Expenses	186	3	(1)	(661)	92	265	(116)
22	NET OPERATING INCOME	\$ (186)	\$ (3)	\$ 1	\$ 661	\$ (92)	\$ (265)	\$ 116

AmerenCILCO - Gas
Adjustments to Operating Income
For the Test Year Ending December 31, 2006
(In Thousands)

Line No.	Description	Subtotal Operating Statement Adjustments	Energy Toolkit Expense (Ex. 19.5)	Collateral & Prepayments (Ex. 44.6)	Customer Deposit Interest (Staff Exh. 1.0 Sch. 1.02 CILCO-G)	Plant Additions (Ex. 19.12)	Advertising Expense (Staff Exh. 1.0 Sch. 1.02 CILCO-G)	Industry Assoc. Dues (Staff Exh 1.0 Sch. 1.02 CILCO-G)	Total Operating Statement Adjustments
	(a)	(b)	(c)	(d)	(e)	(e)	(g)	(h)	(i)
1	Operating Revenues	\$ -	\$ -				\$ -	\$ -	\$ -
2	Other Revenues								
3	PGA Revenues	-	-	-	-	-	-	-	-
4	Total Operating Revenue	-	-	-	-	-	-	-	-
5	Uncollectible Expense	(1,097)	-	-	-	-	-	-	(1,097)
6	Cost of Gas	-							
7	Production Expenses	-	-	-	-	-	-	-	-
8	Storage, Term., and Proc. Expenses	-	-	(156)	-	-	-	-	(156)
9	Transmission Expenses	-	-	-	-	-	-	-	-
10	Distribution Expenses	-	-	-	-	-	-	-	-
11	Cust. Accounts, Service & Sales	-	(17)	-	(45)	-	-	-	(62)
12	Administrative and General Expenses	591	-	-	-	-	(16)	(52)	523
13	Depreciaton and Amortization	-	-	-	-	-	-	-	-
14	Taxes Other Than Income	3	-	-	-	-	-	-	3
15		-	-	-	-	-	-	-	-
16	Total Operating Expense								
17	Before Income Taxes	(503)	(17)	(156)	(45)	-	(16)	(52)	(789)
18	State Income Tax	71	1	11	3	-	1	4	91
19	Federal Income Tax	316	6	51	15	-	5	17	410
20	Deferred Taxes and ITCs Net	-	-	-	-	-	-	-	-
21	Total Operating Expenses	(116)	(10)	(94)	(27)	-	(10)	(31)	(288)
22	NET OPERATING INCOME	\$ 116	\$ 10	\$ 94	\$ 27	\$ -	\$ 10	\$ 31	\$ 288

AmerenCILCO - Gas
Rate Base
For the Test Year Ending December 31, 2006
(In Thousands)

Line No.	Description	Company Direct Rate Base (Schedule B-1) (b)	Company Adjustments (Sch 2, page 2) (c)	Company Surrebuttal Rate Base (Col. b+c) (d)
	(a)			
1	Gross Plant in Service	\$ 491,165	\$ (12)	\$ 491,153
2	Less Accum. Deprec. and Amort.	(325,531)	8	(325,523)
3		-	-	-
4	Net Plant	165,634	(4)	165,630
5	Additions to Rate Base			
6	Cash Working Capital Allowance	968	81	1,049
7	Additional Cash Working Capital	-	-	-
8	Materials & Supplies Inventory	42,029	6,971	49,000
9		-	-	-
10		-	-	-
11		-	-	-
12		-	-	-
13		-	-	-
14		-	-	-
15	Deductions From Rate Base			
16	Accum. Deferred Income Taxes	(7,700)	(33)	(7,733)
17	Customer Advances for Construction	(3,705)	-	(3,705)
18	Customer Deposits	(3,008)	-	(3,008)
19	Pre-1971 ITC's	-	-	-
20	Accrued OPEB	-	(17,553)	(17,553)
21		-	-	-
22	Rate Base	<u>\$ 194,218</u>	<u>\$ (10,538)</u>	<u>\$ 183,680</u>

AmerenCILCO - Gas
Adjustments to Rate Base
For the Test Year Ending December 31, 2006
(In Thousands)

Line No.	Description	Materials & Supplies (Ex. 20.8)	Plant Additions (Ex. 19.12)	Accrued OPEB (Ex. 19.9)	ADIT Adjustments (Ex. 19.9)	Cash Working Capital (Sch 2, page 3)	Total Rate Base Adjustments
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Gross Plant in Service	\$ -	\$ (12)	\$ -	\$ -	\$ -	\$ (12)
2	Less Accum. Deprec. and Amort.	-	8	-	-	-	8
3		-	-	-	-	-	-
4	Net Plant	-	(4)	-	-	-	(4)
5	Additions to Rate Base						
6	Cash Working Capital Allowance	-	-	-	-	81	81
7	Additional Cash Working Capital	-	-	-	-	-	-
8	Materials & Supplies Inventory	6,971	-	-	-	-	6,971
9		-	-	-	-	-	-
10		-	-	-	-	-	-
11		-	-	-	-	-	-
12		-	-	-	-	-	-
13		-	-	-	-	-	-
14		-	-	-	-	-	-
15	Deductions From Rate Base						
16	Accum. Deferred Income Taxes	-	-	-	(33)	-	(33)
17	Customer Advances for Construction	-	-	-	-	-	-
18	Customer Deposits	-	-	-	-	-	-
19	Pre-1971 ITC's	-	-	-	-	-	-
20	Accrued OPEB	-	-	(17,553)	-	-	(17,553)
21		-	-	-	-	-	-
22	Rate Base	\$ 6,971	\$ (4)	\$ (17,553)	\$ (33)	\$ 81	\$ (10,538)

AmerenCILCO - Gas
Cash Working Capital

(\$000s)

Line No.	Account Description (A)	Company Direct Present (B)	Surrebuttal Adjustments (C)	Company Surrebuttal Present (D)	Revenue Lag Days (E)	Expense Lead (Lag) Days (F)	Net Lag Days (G) = (E) - (F)	CWC Factor (H) = (G)/365	CWC Requirement (I) = (D) * (H)
1	Pensions & Benefits	\$ 2,649	\$ 439	\$ 3,088	40.95	24.75	16.20	4.44%	\$ 137
2	Base Payroll	14,848	1	14,849	40.95	12.43	28.52	7.81%	1,160
3	PGA Expense	246,188	-	246,188	40.95	40.17	0.78	0.21%	523
4	Federal Withholding Taxes	-	-	-	-	-	-	0.00%	-
5	State Withholding Taxes	-	-	-	-	-	-	0.00%	-
6	Employee FICA Taxes	-	-	-	-	-	-	0.00%	-
7	Employer FICA Taxes	645	3	648	40.95	15.71	25.23	6.91%	45
8	Other Operations and Maintenance Expenses (1)	22,035	(135)	21,900	40.95	44.59	(3.64)	-1.00%	(219)
9	Federal Unemployment Taxes	7	-	7	40.95	76.38	(35.43)	-9.71%	(1)
10	State Unemployment Taxes	45	-	45	40.95	76.38	(35.43)	-9.71%	(4)
11	Corporation Franchise Taxes	180	-	180	40.95	190.42	(149.47)	-40.95%	(74)
12	ICC Gas Revenue Tax	371	-	371	40.95	(32.99)	73.93	20.26%	75
13	Energy Assistance Charges	2,164	-	2,164	40.95	42.79	(1.85)	-0.51%	(11)
14	Invested Capital Tax	855	-	855	40.95	30.13	10.82	2.96%	25
15	Property/Real Estate Taxes	88	-	88	40.95	402.38	(361.44)	-99.02%	(87)
16	Illinois Gas Use and Gas Revenue Tax	5,870	-	5,870	40.95	37.79	3.15	0.86%	51
17	Gross Receipts Taxes	1,271	-	1,271	40.95	45.63	(4.68)	-1.28%	(16)
18	Federal Income Tax	6,577	(348)	6,229	40.95	37.88	3.07	0.84%	52
19	State Income Tax	1,480	(79)	1,401	40.95	37.88	3.07	0.84%	12
20	Interest Expense	4,960	(469)	4,491	40.95	91.25	(50.30)	-13.78%	(619)
21	Excise Tax	-	-	-	40.95	24.67	16.27	4.46%	-
									1,049
22	(1) Excludes uncollectible expense								
23	Cash Working Capital per Surrebuttal	\$ 1,049							
24	Cash Working Capital per Direct	968							
24									
25	Company Proposed Adjustment	\$ 81							

AmerenCILCO - Gas
Interest Synchronization Adjustment
For the Test Year Ending December 31, 2006
(In Thousands)

Line No.	Description (a)	Amount (b)
1	Rate Base	\$ 183,680 ⁽¹⁾
2		<u>-</u>
3	Rate Base	\$ 183,680
4	Weighted Cost of Debt	2.45% ⁽²⁾
5	Synchronized Interest Per Company Surrebuttal (Line 3 x Line 4)	\$ 4,491
6	Company Direct Interest Expense	<u>4,960</u> ⁽³⁾
7	Increase (Decrease) in Interest Expense	<u>(469)</u>
8	Increase (Decrease) in State Income Tax Expense	
9	at 7.300%	<u>34</u>
10	Increase (Decrease) in Federal Income Tax Expense	
11	at 35.000%	<u>\$ 152</u>

(1) Source: Company Exhibit 20.1, Schedule 2, Column D, line 22.

(2) Source: Company Exhibit 20.1, Schedule 5, Column E, lines 12 & 13.

(3) Source: ICC Staff Ex. 1.0, Schedule 1.05 CILCO-G

AmerenCILCO - Gas
Gross Revenue Conversion Factor
 For the Test Year Ending December 31, 2006

Line No.	Description	Rate (Ex. 19.4 (CIL-G))	Per Company With Bad Debts	Per Company Without Bad Debts
	(a)	(b)	(c)	(d)
1	Revenues		1.00000	
2	Uncollectibles	1.0950%	<u>0.01095</u>	
3	State Taxable Income		0.98905	1.00000
4	State Income Tax	7.30%	<u>0.07220</u>	<u>0.07300</u>
5	Federal Taxable Income		0.91685	0.92700
6	Federal Income Tax	35.00%	<u>0.32090</u>	<u>0.32445</u>
7	Operating Income		<u>0.59595</u>	<u>4960.00000</u>
8	Gross Revenue Conversion Factor Per Staff		<u>1.67799</u>	<u>0.00020</u>

AmerenCILCO - Gas
Overall Cost of Capital
For the Test Year Ending December 31, 2006
(In Thousands)

Line No.	Description	Amount	Percent of Total	Percent of Cost	Weighted Component	Effective Tax Rates	After-Tax Cost of Capital
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	<u>PER COMPANY DIRECT</u>						
2	Short Term Debt	\$ 18,274,209	4.395%	6.640%	0.292%	39.7450%	0.1759%
3	Long Term Debt	141,064,013	33.923%	6.668%	2.262%	39.7450%	1.3630%
4			0.000%	0.000%	0.000%		0.0000%
5			0.000%	0.000%	0.000%		0.0000%
6	Preferred Stock	36,450,067	8.766%	5.335%	0.468%		0.4680%
7	Common Stock	220,046,821	52.917%	11.000%	5.821%		5.8210%
8	Total	<u>\$ 415,835,110</u>	<u>100.000%</u>		<u>8.843%</u>		<u>7.8279%</u>
9							
10							
11	<u>PER COMPANY SURREBUTTAL</u>						
12	Short Term Debt	\$ 15,865,875	3.862%	4.040%	0.156%	39.7450%	0.0940%
13	Long Term Debt	141,064,013	34.336%	6.668%	2.289%	39.7450%	1.3792%
14			0.000%	0.000%	0.000%		0.0000%
15			0.000%	0.000%	0.000%		0.0000%
16	Preferred Stock	36,450,067	8.872%	5.335%	0.473%		0.4730%
17	Common Stock	217,459,214	52.931%	11.000%	5.822%		5.8220%
18	Total	<u>\$ 410,839,169</u>	<u>100.000%</u>		<u>8.740%</u>		<u>7.7682%</u>
19							
20							
21	<u>EFFECTIVE TAX RATE</u>						
22	State Income Tax Rate		7.3000%				
23	Federal Income Tax Rate		35.0000%				
24							
25	[State Rate + ((1- State Rate) x Federal Rate)]		<u>39.7450%</u>				

26 Source for company capital structure per testimony of Michael O'Bryan.

AmerenCILCO - Gas
Reconciliation of Staff Direct and Company Surrebuttal Operating Income Statements
For the Test Year Ending December 31, 2006
(In Thousands)

Line No.	Description	Staff Direct Present (Sch. 1.01)	Adjustments Not Accepted					Modified Adjustments	Subtotal Company Surrebuttal	
			Incentive Compensation (Staff Exh. 1.0) (Sch. 1.07 CILCO-G)	Gas In Storage Adj (Staff Exh. 2.0) (Sch. 2.04 CILCO-G)	AMS Adjustment (Staff Exh. 1.0) (Sch. 6.01 CILCO-G)	AmerenCILCO Acnt 830 Adj (Staff Exh. 9.0) (Sch. 9.08 CILCO-G)	AmerenCILCO Acnt 834 Adj (Staff Exh. 9.0) (Sch. 9.09 CILCO-G)	Annualized Labor (Ex. 20.5-Sch. 1.08)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	
1	Operating Revenues	\$ 74,648	-	\$ -	-	\$ -	-	\$ -	-	\$ 74,648
2	Other Revenues	7,342	-	-	-	-	-	-	-	7,342
3	PGA Revenues	-	-	-	-	-	-	-	-	-
4	Total Operating Revenue	81,990	-	-	-	-	-	-	-	81,990
5	Uncollectible Expense	3,378	-	-	-	-	-	-	-	3,378
6	Cost of Gas	-	-	-	-	-	-	-	-	-
7	Production Expenses	1,694	-	-	-	-	-	-	-	1,694
8	Storage, Term., and Proc. Expenses	680	-	-	-	25	54	-	-	759
9	Transmission Expenses	1,540	-	-	-	-	-	-	-	1,540
10	Distribution Expenses	16,065	-	260	-	-	-	-	-	16,325
11	Cust. Accounts, Service & Sales	6,357	-	-	-	-	-	-	-	6,357
12	Administrative and General Expenses	7,716	366	-	3,986	-	-	264	-	12,332
13	Depreciaton and Amortization	7,524	-	-	-	-	-	-	-	7,524
14	Taxes Other Than Income	1,760	39	-	-	-	-	23	-	1,822
15	Rounding	-	-	-	-	-	-	-	-	-
16	Total Operating Expense									
17	Before Income Taxes	46,714	405	260	3,986	25	54	287	-	51,731
18	State Income Tax	2,204	(30)	(19)	(291)	(2)	(4)	(21)	-	1,837
19	Federal Income Tax	9,799	(131)	(84)	(1,293)	(8)	(18)	(93)	-	8,172
20	Deferred Taxes and ITCs Net	-	-	-	-	-	-	-	-	-
21	Total Operating Expenses	58,717	244	157	2,402	15	32	173	-	61,740
22	NET OPERATING INCOME	\$ 23,273	\$ (244)	\$ (157)	\$ (2,402)	\$ (15)	\$ (32)	\$ (173)	\$	\$ 20,250

AmerenCILCO - Gas
Reconciliation of Staff Direct and Company Surrebuttal Operating Income Statements
For the Test Year Ending December 31, 2006
(In Thousands)

Line No.	Description	Subtotal Company Surrebuttal	Modified Adjustments					Subtotal Company Surrebuttal	
			Rate Case Expense (Ex. 20.6-Sch. 1.09)	Uncollectibles Expense (Ex. 19.4-Sch. 1.10)	Energy Toolkit Expense (Ex. 19.5-Sch. 1.13)	Collateral & Prepayments (Ex. 20.9-Sch. 1.14)	Customer Deposit Interest Expense (Staff Exh. 1.0 Sch. 2.02 CILCO-G)		Plant Additions (Ex. 19.12-Sch. 2.03)
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Operating Revenues	\$ 74,648	\$ -	\$ -	-	-	\$ -	\$ -	\$ 74,648
2	Other Revenues	7,342	-	-	-	-	-	-	7,342
3	PGA Revenues	-	-	-	-	-	-	-	-
4	Total Operating Revenue	81,990	-	-	-	-	-	-	81,990
5	Uncollectible Expense	3,378	-	193	-	-	-	-	3,571
6	Cost of Gas	-	-	-	-	-	-	-	-
7	Production Expenses	1,694	-	-	-	-	-	-	1,694
8	Storage, Term., and Proc. Expenses	759	-	-	-	553	-	-	1,312
9	Transmission Expenses	1,540	-	-	-	-	-	-	1,540
10	Distribution Expenses	16,325	-	-	-	-	-	-	16,325
11	Cust. Accounts, Service & Sales	6,357	-	-	(17)	-	(45)	-	6,295
12	Administrative and General Expenses	12,332	249	-	46	-	45	-	12,672
13	Depreciaton and Amortization	7,524	-	-	-	-	-	102	7,626
14	Taxes Other Than Income	1,822	-	-	-	-	-	-	1,822
15	Rounding	-	-	-	-	-	-	-	-
16	Total Operating Expense	51,731	249	193	29	553	-	102	52,857
17	Before Income Taxes								
18	State Income Tax	1,837	(18)	(14)	(2)	(40)	-	(7)	1,756
19	Federal Income Tax	8,172	(81)	(63)	(9)	(179)	-	(33)	7,807
20	Deferred Taxes and ITCs Net	-	-	-	-	-	-	-	-
21	Total Operating Expenses	61,740	150	116	18	334	-	62	62,420
22	NET OPERATING INCOME	\$ 20,250	\$ (150)	\$ (116)	\$ (18)	\$ (334)	\$ -	\$ (62)	\$ 19,570

AmerenCILCO - Gas
Reconciliation of Staff Direct and Company Surrebuttal Operating Income Statements
For the Test Year Ending December 31, 2006
(In Thousands)

Line No.	Description	Subtotal Company Surrebuttal	Corrections		Interest Synchronization		Rounding Other	Total Company Surrebuttal
			Errata Filing 2-1-08 (Exh 20.0)	Staff Direct (Sch. 1.05)	Company Surrebuttal (Sch. 1)			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
1	Operating Revenues	\$ 74,648	-	\$ -	\$ -	5,894	\$ 80,542	
2	Other Revenues	7,342	515	-	-	(5,894)	1,963	
3	PGA Revenues	-	-	-	-	-	-	
4	Total Operating Revenue	81,990	515	-	-	-	82,505	
5	Uncollectible Expense	3,571	-	-	-	-	3,571	
6	Cost of Gas	-	-	-	-	-	-	
7	Production Expenses	1,694	-	-	-	-	1,694	
8	Storage, Term., and Proc. Expenses	1,312	-	-	-	-	1,312	
9	Transmission Expenses	1,540	-	-	-	-	1,540	
10	Distribution Expenses	16,325	-	-	-	-	16,325	
11	Cust. Accounts, Service & Sales	6,295	-	-	-	-	6,295	
12	Administrative and General Expenses	12,672	-	-	-	-	12,672	
13	Depreciation and Amortization	7,626	-	-	-	-	7,626	
14	Taxes Other Than Income	1,822	-	-	-	-	1,822	
15	Rounding	-	-	-	-	-	-	
16	Total Operating Expense							
17	Before Income Taxes	52,857	-	-	-	-	52,857	
18	State Income Tax	1,756	38	9	34	-	1,837	
19	Federal Income Tax	7,807	167	38	152	-	8,164	
20	Deferred Taxes and ITCs Net	-	-	-	-	-	-	
21	Total Operating Expenses	62,420	205	47	186	-	62,858	
22	NET OPERATING INCOME	\$ 19,570	\$ 310	\$ (47)	\$ (186)	\$ -	\$ 19,647	

AmerenCILCO - Gas
Reconciliation of Staff Direct and Company Surrebuttal Rate Base
For the Test Year Ending December 31, 2006
(In Thousands)

Line No.	Description	Staff Direct Rate Base (Sch. 1.01)	Adjustments Not Accepted		Modified Adjustments			New Adjustments		Company Surrebuttal Rate Base (j)
			Incentive Compensation (Staff Exh. 1.0) (Sch. 1.07 CILCO-G) (d)	Gas In Storage Adj (Staff Exh. 2.0) (Sch. 2.04 CILCO-G) (e)	Materials and Supplies (Ex. 20.8-Sch. 2.01) (c)	Plant Additions (Ex. 19.12-Sch. 2.03) (f)	Cash Working Capital (Ex. 20.1-Sch. 3.01) (g)	Accrued OPEB (Ex. 19.9) (h)	ADIT Adjustments (Ex. 19.9) (i)	
1	Gross Plant in Service	\$ 484,715	\$ 147	\$ (260)	\$ -	\$ 6,551	\$ -	\$ -	\$ -	\$ 491,153
2	Less Accum. Deprec. and Amort.	(321,184)	-	2	-	(4,341)	-	-	-	(325,523)
3		-	-	-	-	-	-	-	-	-
4	Net Plant	163,531	147	(258)	-	2,210	-	-	-	165,630
5	Additions to Rate Base									
6	Cash Working Capital Allowance	(332)	-	-	-	-	1,381	-	-	1,049
7	Additional Cash Working Capital	-	-	-	-	-	-	-	-	-
8	Materials & Supplies Inventory	42,027	-	-	6,973	-	-	-	-	49,000
9		-	-	-	-	-	-	-	-	-
10		-	-	-	-	-	-	-	-	-
11		-	-	-	-	-	-	-	-	-
12		-	-	-	-	-	-	-	-	-
13		-	-	-	-	-	-	-	-	-
14		-	-	-	-	-	-	-	-	-
15	Deductions From Rate Base									
16	Accum. Deferred Income Taxes	(7,597)	-	-	-	(103)	-	-	(33)	(7,733)
17	Customer Advances for Construction	(3,705)	-	-	-	-	-	-	-	(3,705)
18	Customer Deposits	(3,008)	-	-	-	-	-	-	-	(3,008)
19	Pre-1971 ITC's	-	-	-	-	-	-	-	-	-
20	Accrued OPEB	-	-	-	-	-	-	(17,553)	-	(17,553)
21		-	-	-	-	-	-	-	-	-
22	Rate Base	\$ 190,916	\$ 147	\$ (258)	\$ 6,973	\$ 2,107	\$ 1,381	\$ (17,553)	\$ (33)	\$ 183,680

AmerenCIPS - Gas
Statement of Operating Income with Adjustments
For the Test Year Ending December 31, 2006
(In Thousands)

Line No.	Description	Company Direct Present (Schedule C-1)	Company Adjustments (Sch 1, page 4)	Company Surrebuttal Present (Cols. b+c)	Company Surrebuttal Proposed Increase	Company Surrebuttal Proposed (Cols. d+e)
	(a)	(b)	(c)	(d)	(e)	(f)
1	Operating Revenues	\$ 62,679	\$ 112	\$ 62,791	\$ 10,096	\$ 72,887
2	Other Revenues	2,429	-	2,429	(2)	2,427
3	PGA Revenues	-	-	-	-	-
4	Total Operating Revenue	<u>65,108</u>	<u>112</u>	<u>65,220</u>	<u>10,094</u>	<u>75,314</u>
5	Uncollectible Expense	3,019	(588)	2,431	114	2,545
6	Cost of Gas	-	-	-	-	-
7	Production Expenses	945	-	945	-	945
8	Storage, Term. And Proc. Expenses	2,784	64	2,848	-	2,848
9	Transmission Expenses	774	-	774	-	774
10	Distribution Expenses	16,979	-	16,979	-	16,979
11	Cust. Accounts, Service & Sales	5,558	(44)	5,514	-	5,514
12	Administrative and General Expenses	13,573	(951)	12,622	-	12,622
13	Depreciaton and Amortization	7,738	(5)	7,733	-	7,733
14	Taxes Other Than Income	2,636	3	2,639	-	2,639
15	Rounding	-	-	-	-	-
16	Total Operating Expense					
17	Before Income Taxes	54,006	(1,521)	52,485	114	52,599
18	State Income Tax	390	151	541	729	1,270
19	Federal Income Tax	1,731	671	2,402	3,238	5,640
20	Deferred Taxes and ITCs Net	-	-	-	-	-
21	Total Operating Expenses	<u>56,127</u>	<u>(699)</u>	<u>55,428</u>	<u>4,081</u>	<u>59,509</u>
22	NET OPERATING INCOME	<u>\$ 8,981</u>	<u>\$ 811</u>	<u>\$ 9,792</u>	<u>\$ 6,013</u>	<u>\$ 15,805</u>
23	Company Rate Base (Schedule 2, page 1, col d, line 22).				\$	182,258
24	Company Overall Rate of Return (Schedule 5, col e, line 18).					8.672%

AmerenCIPS - Gas
Adjustments to Operating Income
For the Test Year Ending December 31, 2006
(In Thousands)

Line No.	Description	Interest Synchronization (Schedule 3)	Annualized Labor (Ex. 20.5)	Rate Case Expense (Ex. 44.4)	Uncollectibles Expense (Ex. 19.4)	Injuries and Damages Exp. (Staff Exh. 1.0 Sch. 1.02 CIPS-G)	Employee Benefits (Staff Exh. 1.0 Sch. 1.02 CIPS-G)	Subtotal Operating Statement Adjustments
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Other Revenues							
3	PGA Revenues	-	-	-	-	-	-	-
4	Total Operating Revenue	-	-	-	-	-	-	-
5	Uncollectible Expense	-	-	-	(588)	-	-	(588)
6	Cost of Gas	-	-	-	-	-	-	-
7	Production Expenses	-	-	-	-	-	-	-
8	Storage, Term. And Proc. Expenses	-	-	-	-	-	-	-
9	Transmission Expenses	-	-	-	-	-	-	-
10	Distribution Expenses	-	-	-	-	-	-	-
11	Cust. Accounts, Service & Sales	-	-	-	-	-	-	-
12	Administrative and General Expenses	-	(5)	(9)	-	(154)	(720)	(888)
13	Depreciation and Amortization	-	-	-	-	-	-	-
14	Taxes Other Than Income	-	3	-	-	-	-	3
15		-	-	-	-	-	-	-
16	Total Operating Expense							
17	Before Income Taxes	-	(2)	(9)	(588)	(154)	(720)	(1,473)
18	State Income Tax	32	-	1	43	11	53	140
19	Federal Income Tax	141	1	3	191	50	234	620
20	Deferred Taxes and ITCs Net	-	-	-	-	-	-	-
21	Total Operating Expenses	173	(1)	(5)	(354)	(93)	(433)	(713)
22	NET OPERATING INCOME	\$ (173)	\$ 1	\$ 5	\$ 354	\$ 93	\$ 433	\$ 713

AmerenCIPS - Gas
Adjustments to Operating Income
For the Test Year Ending December 31, 2006
(In Thousands)

Line No.	Description	Subtotal Operating Statement Adjustments	Energy Toolkit Expense (Ex. 19.5)	Collateral & Prepayments (Ex. 44.6)	Customer Deposit Interest (Staff Exh. 1.0 Sch 1.02 CIPS-G)	Plant Additions (Ex. 19.12)	Advertising Expense (Staff Exh. 1.0 Sch 1.02 CIPS-G)	Subtotal Operating Statement Adjustments
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	Operating Revenues	\$ -	\$ -				\$ -	\$ -
2	Other Revenues							
3	PGA Revenues	-	-	-	-	-	-	-
4	Total Operating Revenue	-	-	-	-	-	-	-
5	Uncollectible Expense	(588)	-	-	-	-	-	(588)
6	Cost of Gas	-	-	-	-	-	-	-
7	Production Expenses	-	-	-	-	-	-	-
8	Storage, Term. And Proc. Expenses	-	-	64	-	-	-	64
9	Transmission Expenses	-	-	-	-	-	-	-
10	Distribution Expenses	-	-	-	-	-	-	-
11	Cust. Accounts, Service & Sales	-	(21)	-	(23)	-	-	(44)
12	Administrative and General Expenses	(888)	-	-	-	-	(6)	(894)
13	Depreciaton and Amortization	-	-	-	-	(5)	-	(5)
14	Taxes Other Than Income	3	-	-	-	-	-	3
15		-	-	-	-	-	-	-
16	Total Operating Expense							
17	Before Income Taxes	(1,473)	(21)	64	(23)	(5)	(6)	(1,464)
18	State Income Tax	140	2	(5)	2	-	-	139
19	Federal Income Tax	620	7	(21)	7	2	2	617
20	Deferred Taxes and ITCs Net	-	-	-	-	-	-	-
21	Total Operating Expenses	(713)	(12)	38	(14)	(3)	(4)	(708)
22	NET OPERATING INCOME	\$ 713	\$ 12	\$ (38)	\$ 14	\$ 3	\$ 4	\$ 708

AmerenCIPS - Gas
Adjustments to Operating Income
For the Test Year Ending December 31, 2006
(In Thousands)

Line No.	Description	Subtotal Operating Statement Adjustments	Industry Assoc. Dues (Staff Exh. 1.0 Sch 1.02 CIPS-G)	Revenue at Present Rates Adjustment (Ex. 27.0)	(Sch.)	(Sch.)	(Sch.)	(Sch.)	Total Operating Statement Adjustments
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Operating Revenues	\$ -	\$ -	\$ 112	\$ -	\$ -	\$ -	\$ -	\$ 112
2	Other Revenues				\$ -				
3	PGA Revenues	-	-	-	-	-	-	-	-
4	Total Operating Revenue	-	-	112	-	-	-	-	112
5	Uncollectible Expense	(588)	-	-	-	-	-	-	(588)
6	Cost of Gas	-	-	-	-	-	-	-	-
7	Production Expenses	-	-	-	-	-	-	-	-
8	Storage, Term. And Proc. Expenses	64	-	-	-	-	-	-	64
9	Transmission Expenses	-	-	-	-	-	-	-	-
10	Distribution Expenses	-	-	-	-	-	-	-	-
11	Cust. Accounts, Service & Sales	(44)	-	-	-	-	-	-	(44)
12	Administrative and General Expenses	(894)	(57)	-	-	-	-	-	(951)
13	Depreciaton and Amortization	(5)	-	-	-	-	-	-	(5)
14	Taxes Other Than Income	3	-	-	-	-	-	-	3
15		-	-	-	-	-	-	-	-
16	Total Operating Expense								
17	Before Income Taxes	(1,464)	(57)	-	-	-	-	-	(1,521)
18	State Income Tax	139	4	8	-	-	-	-	151
19	Federal Income Tax	617	18	36	-	-	-	-	671
20	Deferred Taxes and ITCs Net	-	-	-	-	-	-	-	-
21	Total Operating Expenses	(708)	(35)	44	-	-	-	-	(699)
22	NET OPERATING INCOME	\$ 708	\$ 35	\$ 68	\$ -	\$ -	\$ -	\$ -	\$ 811

AmerenCIPS - Gas
Rate Base
For the Test Year Ending December 31, 2006
(In Thousands)

Line No.	Description	Company Direct Rate Base (Schedule B-1)	Company Adjustments (Sch 2, page 2)	Company Surrebuttal Rate Base (Col. b+c)
	(a)	(b)	(c)	(d)
1	Gross Plant in Service	\$ 375,501	\$ (258)	\$ 375,243
2	Less Accum. Deprec. and Amort.	(184,485)	127	(184,358)
3		-	-	-
4	Net Plant	191,016	(131)	190,885
5	Additions to Rate Base			
6	Cash Working Capital Allowance	62	23	85
7	Additional Cash Working Capital		-	-
8	Materials & Supplies Inventory	47,231	(13,101)	34,130
9		-	-	-
10		-	-	-
11		-	-	-
12	-	-	-	-
13	-	-	-	-
14	-	-	-	-
15	Deductions From Rate Base			
16	Accum. Deferred Income Taxes	(38,033)	(396)	(38,429)
17	Customer Advances for Construction	(995)	-	(995)
18	Customer Deposits	(1,542)	-	(1,542)
19	Pre-1971 ITC's	(2)	-	(2)
20	Accrued OPEB	-	(1,874)	(1,874)
21		-	-	-
22	Rate Base	<u>\$ 197,737</u>	<u>\$ (15,479)</u>	<u>\$ 182,258</u>

AmerenCIPS - Gas
Adjustments to Rate Base
For the Test Year Ending December 31, 2006
(In Thousands)

Line No.	Description	Materials & Supplies (Ex. 20.8)	Plant Additions (Ex. 19.12)	Accrued OPEB (Ex. 19.9)	ADIT Adjustments (Ex. 19.9)	Cash Working Capital (Sch 2, page 3)	Total Rate Base Adjustments
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Gross Plant in Service	\$ -	\$ (258)	\$ -	\$ -	\$ -	\$ (258)
2	Less Accum. Deprec. and Amort.	-	127	-	-	-	127
3		-	-	-	-	-	-
4	Net Plant	-	(131)	-	-	-	(131)
5	Additions to Rate Base						
6	Cash Working Capital Allowance	-	-	-	-	23	23
7	Additional Cash Working Capital	-	-	-	-	-	-
8	Materials & Supplies Inventory	(13,101)	-	-	-	-	(13,101)
9		-	-	-	-	-	-
10		-	-	-	-	-	-
11		-	-	-	-	-	-
12		-	-	-	-	-	-
13		-	-	-	-	-	-
14		-	-	-	-	-	-
15	Deductions From Rate Base						
16	Accum. Deferred Income Taxes	-	26	-	(422)	-	(396)
17	Customer Advances for Construction	-	-	-	-	-	-
18	Customer Deposits	-	-	-	-	-	-
19	Pre-1971 ITC's	-	-	-	-	-	-
20	Accrued OPEB	-	-	(1,874)	-	-	(1,874)
21		-	-	-	-	-	-
22	Rate Base	<u>\$ (13,101)</u>	<u>\$ (105)</u>	<u>\$ (1,874)</u>	<u>\$ (422)</u>	<u>\$ 23</u>	<u>\$ (15,479)</u>

AmerenCIPS - Gas
Cash Working Capital

(\$000s)

Line No.	Account Description (A)	Company Direct Present (B)	Surrebuttal Adjustments (C)	Company Surrebuttal Present (D)	Revenue Lag Days (E)	Expense Lead (Lag) Days (F)	Net Lag Days (G) = (E) - (F)	CWC Factor (H) = (G)/365	CWC Requirement (I) = (D) * (H)
1	Pensions & Benefits	\$ 2,861	\$ (720)	\$ 2,141	40.95	24.75	16.20	4.44%	\$ 95
2	Base Payroll	17,342	(5)	17,337	40.95	12.43	28.52	7.81%	1,354
3	PGA Expense	148,302	-	148,302	40.95	40.17	0.78	0.21%	315
4	Federal Withholding Taxes	-	-	-	-	-	-	0.00%	-
5	State Withholding Taxes	-	-	-	-	-	-	0.00%	-
6	Employee FICA Taxes	-	-	-	-	-	-	0.00%	-
7	Employer FICA Taxes	802	3	805	40.95	15.71	25.23	6.91%	56
8	Other Operations and Maintenance Expenses (1)	20,411	(206)	20,205	40.95	44.59	(3.64)	-1.00%	(202)
9	Federal Unemployment Taxes	8	-	8	40.95	76.38	(35.43)	-9.71%	(1)
10	State Unemployment Taxes	59	-	59	40.95	76.38	(35.43)	-9.71%	(6)
11	Corporation Franchise Taxes	43	-	43	40.95	190.42	(149.47)	-40.95%	(18)
12	ICC Gas Revenue Tax	256	-	256	40.95	(32.99)	73.93	20.26%	52
13	Energy Assistance Charges	2,044	-	2,044	40.95	42.79	(1.85)	-0.51%	(10)
14	Invested Capital Tax	818	-	818	40.95	30.13	10.82	2.96%	24
15	Property/Real Estate Taxes	907	-	907	40.95	402.38	(361.44)	-99.02%	(898)
16	Illinois Gas Use and Gas Revenue Tax	4,505	-	4,505	40.95	37.79	3.15	0.86%	39
17	Gross Receipts Taxes	3,052	-	3,052	40.95	45.63	(4.68)	-1.28%	(39)
18	Federal Income Tax	6,188	(548)	5,640	40.95	37.88	3.07	0.84%	47
19	State Income Tax	1,392	(122)	1,270	40.95	37.88	3.07	0.84%	11
20	Interest Expense	5,764	(435)	5,329	40.95	91.25	(50.30)	-13.78%	(734)
21	Excise Tax	-	-	-	40.95	24.67	16.27	4.46%	-
									<u>85</u>
22	(1) Excludes uncollectible expense								
23	Cash Working Capital per Surrebuttal	\$ 85							
24	Cash Working Capital per Direct	<u>62</u>							
24									
25	Company Proposed Adjustment	<u>\$ 23</u>							

AmerenCIPS - Gas
Interest Synchronization Adjustment
For the Test Year Ending December 31, 2006
(In Thousands)

Line No.	Description (a)	Amount (b)
1	Rate Base	\$ 182,258 ⁽¹⁾
2		<u>-</u>
3	Rate Base	\$ 182,258
4	Weighted Cost of Debt	2.92% ⁽²⁾
5	Synchronized Interest Per Company Surrebuttal (Line 3 x Line 4)	\$ 5,329
6	Company Direct Interest Expense	<u>5,764</u> ⁽³⁾
7	Increase (Decrease) in Interest Expense	<u>(435)</u>
8	Increase (Decrease) in State Income Tax Expense	
9	at 7.300%	<u>32</u>
10	Increase (Decrease) in Federal Income Tax Expense	
11	at 35.000%	<u>\$ 141</u>

(1) Source: Company Exhibit 20.2, Schedule 2, Column D, line 22.

(2) Source: Company Exhibit 20.2, Schedule 5, Column E, lines 12 & 13.

(3) Source: ICC Staff Ex. 1.0, Schedule 1.05 CIPS-E

AmerenCIPS - Gas
Gross Revenue Conversion Factor
For the Test Year Ending December 31, 2006

Line No.	Description	Rate (Ex. 19.4 (CIP-G))	Per Company With Bad Debts	Per Company Without Bad Debts
	(a)	(b)	(c)	(d)
1	Revenues		1.00000	
2	Uncollectibles	1.1320%	<u>0.01132</u>	
3	State Taxable Income		0.98868	1.00000
4	State Income Tax	7.30%	<u>0.07217</u>	<u>0.07300</u>
5	Federal Taxable Income		0.91651	0.92700
6	Federal Income Tax	35.00%	<u>0.32078</u>	<u>0.32445</u>
7	Operating Income		<u>0.59573</u>	<u>0.60255</u>
8	Gross Revenue Conversion Factor Per Staff		<u>1.67862</u>	<u>1.65961</u>

AmerenCIPS - Gas
Overall Cost of Capital
For the Test Year Ending December 31, 2006
(In Thousands)

Line No.	Description	Amount	Percent of Total	Percent of Cost	Weighted Component	Effective Tax Rates	After-Tax Cost of Capital
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	<u>PER COMPANY DIRECT</u>						
2	Short Term Debt	\$ 1,286,866	0.128%	6.815%	0.009%	39.7450%	0.0054%
3	Long Term Debt	445,904,162	44.438%	6.526%	2.900%	39.7450%	1.7474%
4			0.000%	0.000%	0.000%		0.0000%
5			0.000%	0.000%	0.000%		0.0000%
6	Preferred Stock	48,974,984	4.881%	5.129%	0.250%		0.2500%
7	Common Stock	<u>507,260,588</u>	<u>50.553%</u>	11.000%	<u>5.561%</u>		<u>5.5610%</u>
8	Total	<u>\$ 1,003,426,600</u>	<u>100.000%</u>		<u>8.720%</u>		<u>7.5638%</u>
9							
10							
11	<u>PER COMPANY SURREBUTTAL</u>						
12	Short Term Debt	\$ 11,902,241	1.174%	4.010%	0.047%	39.7450%	0.0283%
13	Long Term Debt	445,904,162	43.998%	6.538%	2.877%	39.7450%	1.7335%
14			0.000%	0.000%	0.000%		0.0000%
15			0.000%	0.000%	0.000%		0.0000%
16	Preferred Stock	48,974,984	4.832%	5.129%	0.248%		0.2480%
17	Common Stock	<u>506,691,386</u>	<u>49.996%</u>	11.000%	<u>5.500%</u>		<u>5.5000%</u>
18	Total	<u>\$ 1,013,472,773</u>	<u>100.000%</u>		<u>8.672%</u>		<u>7.5098%</u>
19							
20							
21	<u>EFFECTIVE TAX RATE</u>						
22	State Income Tax Rate	7.3000%					
23	Federal Income Tax Rate	35.0000%					
24							
25	[State Rate + ((1- State Rate) x Federal Rate)]	<u>39.7450%</u>					

26 Source for company capital structure per testimony of Michael O'Bryan.

AmerenCIPS - Gas
Reconciliation of Staff Direct and Company Surrebuttal Operating Income Statements
For the Test Year Ending December 31, 2006
(In Thousands)

Line No.	Description	Staff Direct Present (Sch. 1.01)	Adjustments Not Accepted			Modified Adjustments				Subtotal Company Surrebuttal
			Incentive Compensation (Staff Exh. 1.0 Sch. 1.07 CIPS-G)	Gas In Storage Adj (Staff Exh. 2.0 Sch. 2.04 CIPS-G)	AMS Adjustment (Staff Exh. 1.0 Sch. 6.01 CIPS-G)	Annualized Labor (Ex. 20.5-Sch. 1.08)	Rate Case Expense (Ex. 20.6-Sch. 1.09)	Uncollectibles Expense (Ex.19.4-Sch. 1.10)	Energy Toolkit Expense (Ex.19.5-Sch. 1.13)	
			(c)	(d)	(e)	(f)	(g)	(h)	(i)	
1	Operating Revenues	\$ 56,243	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 56,243
2	Other Revenues	8,865	-	-	-	-	-	-	-	8,865
3	PGA Revenues	-	-	-	-	-	-	-	-	-
4	Total Operating Revenue	65,108	-	-	-	-	-	-	-	65,108
5	Uncollectible Expense	3,000	-	-	-	-	-	(569)	-	2,431
6	Cost of Gas	-	-	-	-	-	-	-	-	-
7	Production Expenses	945	-	-	-	-	-	-	-	945
8	Storage, Term. And Proc. Expenses	2,618	-	-	-	-	-	-	-	2,618
9	Transmission Expenses	774	-	-	-	-	-	-	-	774
10	Distribution Expenses	16,421	-	558	-	-	-	-	-	16,979
11	Cust. Accounts, Service & Sales	5,558	-	-	-	-	-	-	(21)	5,537
12	Administrative and General Expenses	7,605	424	-	4,012	264	249	-	46	12,600
13	Depreciaton and Amortization	7,709	-	(7)	-	-	-	-	-	7,702
14	Taxes Other Than Income	2,571	44	-	-	24	-	-	-	2,639
15	Rounding	-	-	-	-	-	-	-	-	-
16	Total Operating Expense	47,201	468	551	4,012	288	249	(569)	25	52,225
17	Before Income Taxes									
18	State Income Tax	932	(34)	(40)	(293)	(21)	(18)	42	(2)	566
19	Federal Income Tax	4,143	(152)	(179)	(1,302)	(93)	(81)	185	(8)	2,513
20	Deferred Taxes and ITCs Net	-	-	-	-	-	-	-	-	-
21	Total Operating Expenses	52,276	282	332	2,417	174	150	(342)	15	55,304
22	NET OPERATING INCOME	\$ 12,832	\$ (282)	\$ (332)	\$ (2,417)	\$ (174)	\$ (150)	\$ 342	\$ (15)	\$ 9,804

AmerenCIPS - Gas
Reconciliation of Staff Direct and Company Surrebuttal Operating Income Statements
For the Test Year Ending December 31, 2006
(In Thousands)

Line No.	Description	Subtotal Company Surrebuttal	Modified Adjustments			New Adjustments Revenue at Present Rates Adjustment (Ex. 27.0)	Interest Synchronization		Rounding Other	Total Company Surrebuttal
			Collateral & Prepayments (Ex.20.9-Sch. 1.14)	Customer Deposit Interest Expense (Staff Exh. 1.0 Sch. 2.02 CIPS-G)	Plant Additions (Ex. 19.12-Sch. 2.03)		Staff Direct (Sch. 1.05)	Company Surrebuttal (Sch. 1)		
	(a)	(b)	(d)	(e)	(h)	(f)	(g)	(h)	(i)	(j)
1	Operating Revenues	\$ 56,243	\$ -	\$ -	\$ -	\$ 112	\$ -	\$ -	\$ 6,436	\$ 62,791
2	Other Revenues	8,865	-	-	-	-	-	-	(6,436)	2,429
3	PGA Revenues	-	-	-	-	-	-	-	-	-
4	Total Operating Revenue	65,108	-	-	-	112	-	-	-	65,220
5	Uncollectible Expense	2,431	-	-	-	-	-	-	-	2,431
6	Cost of Gas	-	-	-	-	-	-	-	-	-
7	Production Expenses	945	-	-	-	-	-	-	-	945
8	Storage, Term. And Proc. Expenses	2,618	230	-	-	-	-	-	-	2,848
9	Transmission Expenses	774	-	-	-	-	-	-	-	774
10	Distribution Expenses	16,979	-	-	-	-	-	-	-	16,979
11	Cust. Accounts, Service & Sales	5,537	-	(23)	-	-	-	-	-	5,514
12	Administrative and General Expenses	12,600	-	23	-	-	-	-	(1)	12,622
13	Depreciaton and Amortization	7,702	-	-	31	-	-	-	-	7,733
14	Taxes Other Than Income	2,639	-	-	-	-	-	-	-	2,639
15	Rounding	-	-	-	-	-	-	-	-	-
16	Total Operating Expense									
17	Before Income Taxes	52,225	230	-	31	-	-	-	(1)	52,485
18	State Income Tax	566	(17)	-	(2)	8	(46)	32	1	542
19	Federal Income Tax	2,513	(75)	-	(10)	36	(203)	141	(1)	2,401
20	Deferred Taxes and ITCs Net	-	-	-	-	-	-	-	-	-
21	Total Operating Expenses	55,304	138	-	19	44	(249)	173	(1)	55,428
22	NET OPERATING INCOME	\$ 9,804	\$ (138)	\$ -	\$ (19)	\$ 68	\$ 249	\$ (173)	\$ 1	\$ 9,792

AmerenCIPS - Gas
Reconciliation of Staff Direct and Company Surrebuttal Rate Base
For the Test Year Ending December 31, 2006
(In Thousands)

Line No.	Description	Staff Direct Rate Base (Sch. 1.03)	Adjustments Not Accepted		Modified Adjustments			New Adjustments		Company Surrebuttal Rate Base
			Incentive Compensation (Staff Exh. 1.0 Sch. 1.07 CIPS-G)	Gas In Storage Adj (Staff Exh. 2.0 Sch. 2.04 CIPS-G)	Materials and Supplies (Ex. 20.8-Sch. 2.01)	Plant Additions (Ex. 19.12-Sch. 2.03)	Cash Working Capital (Ex. 20.2-Sch. 3.01)	Accrued OPEB (Ex. 19.9)	ADIT Adjustments (Ex. 19.9)	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	Gross Plant in Service	\$ 374,180	\$ 150	\$ (565)	\$ -	\$ 1,478	\$ -	\$ -	\$ -	\$ 375,243
2	Less Accum. Deprec. and Amort.	(183,639)	-	7	-	(726)	-	-	-	(184,358)
3		-	-	-	-	-	-	-	-	-
4	Net Plant	190,541	150	(558)	-	752	-	-	-	190,885
5	Additions to Rate Base									
6	Cash Working Capital Allowance	(1,105)	-	-	-	-	1,190	-	-	85
7	Additional Cash Working Capital	-	-	-	-	-	-	-	-	-
8	Materials & Supplies Inventory	29,319	-	-	4,811	-	-	-	-	34,130
9		-	-	-	-	-	-	-	-	-
10		-	-	-	-	-	-	-	-	-
11		-	-	-	-	-	-	-	-	-
12		-	-	-	-	-	-	-	-	-
13		-	-	-	-	-	-	-	-	-
14		-	-	-	-	-	-	-	-	-
15	Deductions From Rate Base									
16	Accum. Deferred Income Taxes	(37,857)	-	-	-	(150)	-	-	(422)	(38,429)
17	Customer Advances for Construction	(995)	-	-	-	-	-	-	-	(995)
18	Customer Deposits	(1,542)	-	-	-	-	-	-	-	(1,542)
19	Pre-1971 ITC's	(2)	-	-	-	-	-	-	-	(2)
20	Accrued OPEB	-	-	-	-	-	-	(1,874)	-	(1,874)
21		-	-	-	-	-	-	-	-	-
22	Rate Base	\$ 178,359	\$ 150	\$ (558)	\$ 4,811	\$ 602	\$ 1,190	\$ (1,874)	\$ (422)	\$ 182,258

AmerenIP - Gas
Statement of Operating Income with Adjustments
For the Test Year Ending December 31, 2006
(In Thousands)

Line No.	Description	Company Direct Present (Schedule C-1)	Company Adjustments (Sch 1, page 4)	Company Surrebuttal Present (Cols. b+c)	Company Surrebuttal Proposed Increase	Company Surrebuttal Proposed (Cols. d+e)
	(a)	(b)	(c)	(d)	(e)	(f)
1	Operating Revenues	\$ 127,632	\$ -	\$ 127,632	\$ 49,931	\$ 177,563
2	Other Revenues	6,018		6,018	(1,035)	4,983
3	PGA Revenues	-	-	-	-	-
4	Total Operating Revenue	133,650	-	133,650	48,896	182,546
5	Uncollectible Expense	7,780	(2,071)	5,709	539	6,248
6	Cost of Gas	-		-		-
7	Production Expenses	2,418	-	2,418	-	2,418
8	Storage, Term., and Proc. Expenses	6,585	(495)	6,090	-	6,090
9	Transmission Expenses	2,901	-	2,901	-	2,901
10	Distribution Expenses	30,588	-	30,588	-	30,588
11	Cust. Accounts, Service & Sales	11,553	(71)	11,482	-	11,482
12	Administrative and General Expenses	24,596	(2,101)	22,495	-	22,495
13	Depreciaton and Amortization	25,412	(1)	25,411	-	25,411
14	Taxes Other Than Income	5,145	-	5,145	-	5,145
15	Rounding	-	-	-	-	-
16	Total Operating Expense					
17	Before Income Taxes	116,978	(4,739)	112,239	539	112,778
18	State Income Tax	(7)	273	266	3,530	3,796
19	Federal Income Tax	(29)	1,211	1,182	15,689	16,871
20	Deferred Taxes and ITCs Net	-	-	-	-	-
21	Total Operating Expenses	116,942	(3,255)	113,687	19,758	133,445
22	NET OPERATING INCOME	<u>\$ 16,708</u>	<u>\$ 3,255</u>	<u>\$ 19,963</u>	<u>\$ 29,138</u>	<u>\$ 49,101</u>
23	Company Rate Base (Schedule 2, page 1, col d, line 22).					\$ 531,222
24	Company Overall Rate of Return (Schedule 5, col e, line 18).					9.243%

AmerenIP - Gas
Adjustments to Operating Income
For the Test Year Ending December 31, 2006
(In Thousands)

Line No.	Description	Interest Synchronization (Schedule 3)	Annualized Labor (Ex. 20.5)	Rate Case Expense (Ex. 44.4)	Uncollectibles Expense (Ex. 19.4)	Injuries and Damages Exp. (Staff Exh. 1.0 Sch. 1.02 IP-G)	Employee Benefits (Staff Exh. 1.0 Sch. 1.02 IP-G)	Subtotal Operating Statement Adjustments
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Other Revenues							
3	PGA Revenues	-	-	-	-	-	-	-
4	Total Operating Revenue	-	-	-	-	-	-	-
5	Uncollectible Expense	-	-	-	(2,071)	-	-	(2,071)
6	Cost of Gas	-	-	-	-	-	-	-
7	Production Expenses	-	-	-	-	-	-	-
8	Storage, Term., and Proc. Expenses	-	-	-	-	-	-	-
9	Transmission Expenses	-	-	-	-	-	-	-
10	Distribution Expenses	-	-	-	-	-	-	-
11	Cust. Accounts, Service & Sales	-	-	-	-	-	-	-
12	Administrative and General Expenses	-	(66)	107	-	(739)	(1,295)	(1,993)
13	Depreciaton and Amortization	-	-	-	-	-	-	-
14	Taxes Other Than Income	-	-	-	-	-	-	-
15		-	-	-	-	-	-	-
16	Total Operating Expense							
17	Before Income Taxes	-	(66)	107	(2,071)	(739)	(1,295)	(4,064)
18	State Income Tax	(73)	5	(8)	151	54	95	224
19	Federal Income Tax	(326)	21	(35)	672	240	420	992
20	Deferred Taxes and ITCs Net	-	-	-	-	-	-	-
21	Total Operating Expenses	(399)	(40)	64	(1,248)	(445)	(780)	(2,848)
22	NET OPERATING INCOME	\$ 399	\$ 40	\$ (64)	\$ 1,248	\$ 445	\$ 780	\$ 2,848

AmerenIP - Gas
Adjustments to Operating Income
For the Test Year Ending December 31, 2006
(In Thousands)

Line No.	Description	Subtotal Operating Statement Adjustments	Energy Toolkit Expense (Ex. 19.5)	Collateral & Prepayments (Ex. 44.6)	Customer Deposit Expense (Staff Exh. 1.0 Sch. 1.02 IP-G)	Plant Additions (Ex. 19.12)	Subtotal Operating Statement Adjustments
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Operating Revenues	\$ -	\$ -			\$ -	\$ -
2	Other Revenues	-					-
3	PGA Revenues	-	-	-	-	-	-
4	Total Operating Revenue	-	-	-	-	-	-
5	Uncollectible Expense	(2,071)	-	-	-	-	(2,071)
6	Cost of Gas	-	-	-	-	-	-
7	Production Expenses	-	-	-	-	-	-
8	Storage, Term., and Proc. Expenses	-	-	(495)	-	-	(495)
9	Transmission Expenses	-	-	-	-	-	-
10	Distribution Expenses	-	-	-	-	-	-
11	Cust. Accounts, Service & Sales	-	11	-	(82)	-	(71)
12	Administrative and General Expenses	(1,993)	-	-	-	-	(1,993)
13	Depreciation and Amortization	-	-	-	-	(1)	(1)
14	Taxes Other Than Income	-	-	-	-	-	-
15		-	-	-	-	-	-
16	Total Operating Expense						
17	Before Income Taxes	(4,064)	11	(495)	(82)	(1)	(4,631)
18	State Income Tax	224	(1)	36	6	-	265
19	Federal Income Tax	992	(4)	161	27	-	1,176
20	Deferred Taxes and ITCs Net	-	-	-	-	-	-
21	Total Operating Expenses	(2,848)	6	(298)	(49)	(1)	(3,190)
22	NET OPERATING INCOME	\$ 2,848	\$ (6)	\$ 298	\$ 49	\$ 1	\$ 3,190

AmerenIP - Gas
Adjustments to Operating Income
For the Test Year Ending December 31, 2006
(In Thousands)

Line No.	Description	Subtotal Operating Statement Adjustments	Advertising Expense (Staff Exh. 1.0 Sch. 1.02 IP-G)	Industry Assoc. Dues (Staff Exh. 1.0 Sch. 1.02 IP-G)	(Sch.)	(Sch.)	(Sch.)	(Sch.)	Total Operating Statement Adjustments
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Operating Revenues	\$ -	\$ -				\$ -	\$ -	\$ -
2	Other Revenues	-							-
3	PGA Revenues	-	-	-	-	-	-	-	-
4	Total Operating Revenue	-	-	-	-	-	-	-	-
5	Uncollectible Expense	(2,071)	-	-	-	-	-	-	(2,071)
6	Cost of Gas	-	-	-	-	-	-	-	-
7	Production Expenses	-	-	-	-	-	-	-	-
8	Storage, Term., and Proc. Expenses	(495)	-	-	-	-	-	-	(495)
9	Transmission Expenses	-	-	-	-	-	-	-	-
10	Distribution Expenses	-	-	-	-	-	-	-	-
11	Cust. Accounts, Service & Sales	(71)	-	-	-	-	-	-	(71)
12	Administrative and General Expenses	(1,993)	(23)	(85)	-	-	-	-	(2,101)
13	Depreciaton and Amortization	(1)	-	-	-	-	-	-	(1)
14	Taxes Other Than Income	-	-	-	-	-	-	-	-
15		-	-	-	-	-	-	-	-
16	Total Operating Expense								
17	Before Income Taxes	(4,631)	(23)	(85)	-	-	-	-	(4,739)
18	State Income Tax	265	2	6	-	-	-	-	273
19	Federal Income Tax	1,176	7	28	-	-	-	-	1,211
20	Deferred Taxes and ITCs Net	-	-	-	-	-	-	-	-
21	Total Operating Expenses	(3,190)	(14)	(51)	-	-	-	-	(3,255)
22	NET OPERATING INCOME	\$ 3,190	\$ 14	\$ 51	\$ -	\$ -	\$ -	\$ -	\$ 3,255

AmerenIP - Gas
Rate Base
For the Test Year Ending December 31, 2006
(In Thousands)

Line No.	Description	Company Direct Rate Base (Schedule B-1) (b)	Company Adjustments (Sch 2, page 2) (c)	Company Surrebuttal Rate Base (Col. b+c) (d)
	(a)			
1	Gross Plant in Service	\$ 912,997	\$ (45)	\$ 912,952
2	Less Accum. Deprec. and Amort.	(443,692)	22	(443,670)
3		-	-	-
4	Net Plant	469,305	(23)	469,282
5	Additions to Rate Base	-		
6	Cash Working Capital Allowance	900	(190)	710
7	Additional Cash Working Capital		-	-
8	Materials & Supplies Inventory	89,514	63	89,577
9		-	-	-
10		-	-	-
11		-	-	-
12		-	-	-
13		-	-	-
14		-	-	-
15	Deductions From Rate Base		-	-
16	Accum. Deferred Income Taxes	(9,370)	(794)	(10,164)
17	Customer Advances for Construction	(9,076)	-	(9,076)
18	Customer Deposits	(5,462)	-	(5,462)
19	Pre-1971 ITC's	-	-	-
20	Accrued OPEB	-	(3,645)	(3,645)
21		-	-	-
22	Rate Base	<u>\$ 535,811</u>	<u>\$ (4,589)</u>	<u>\$ 531,222</u>

AmerenIP - Gas
Adjustments to Rate Base
For the Test Year Ending December 31, 2006
(In Thousands)

Line No.	Description	Materials & Supplies (Ex. 20.8)	Plant Additions (Ex. 19.12)	Accrued OPEB (Ex. 19.9)	ADIT Adjustments (Ex. 19.9)	Cash Working Capital (Sch 2, page 3)	Total Rate Base Adjustments
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Gross Plant in Service	\$ -	\$ (45)	\$ -	\$ -	\$ -	\$ (45)
2	Less Accum. Deprec. and Amort.	-	22	-	-	-	22
3		-	-	-	-	-	-
4	Additions to Rate Base	-	(23)	-	-	-	(23)
5	Additions to Rate Base						
6	Cash Working Capital Allowance	-	-	-	-	(190)	(190)
7	Additional Cash Working Capital	-	-	-	-	-	-
8	Materials & Supplies Inventory	63	-	-	-	-	63
9		-	-	-	-	-	-
10		-	-	-	-	-	-
11		-	-	-	-	-	-
12		-	-	-	-	-	-
13		-	-	-	-	-	-
14		-	-	-	-	-	-
15	Deductions From Rate Base	-	-	-	-	-	-
16	Accum. Deferred Income Taxes	-	-	-	(794)	-	(794)
17	Customer Advances for Construction	-	-	-	-	-	-
18	Customer Deposits	-	-	-	-	-	-
19	Pre-1971 ITC's	-	-	-	-	-	-
20	Accrued OPEB	-	-	(3,645)	-	-	(3,645)
21		-	-	-	-	-	-
22	Rate Base	\$ 63	\$ (23)	\$ (3,645)	\$ (794)	\$ (190)	\$ (4,589)

**AmerenIP - Gas
Cash Working Capital**

(\$000s)

Line No.	Account Description (A)	Company Direct Present (B)	Surrebuttal Adjustments (C)	Company Surrebuttal Present (D)	Revenue Lag Days (E)	Expense Lead (Lag) Days (F)	Net Lag Days (G) = (E) - (F)	CWC Factor (H) = (G)/365	CWC Requirement (I) = (D) * (H)
1	Pensions & Benefits	\$ 6,885	\$ (1,295)	\$ 5,590	40.95	24.75	16.20	4.44%	\$ 248
2	Base Payroll	29,374	(66)	29,308	40.95	12.43	28.52	7.81%	2,290
3	PGA Expense	390,666	-	390,666	40.95	40.17	0.78	0.21%	830
4	Federal Withholding Taxes	-	-	-	-	-	-	0.00%	-
5	State Withholding Taxes	-	-	-	-	-	-	0.00%	-
6	Employee FICA Taxes	-	-	-	-	-	-	0.00%	-
7	Employer FICA Taxes	1,423	-	1,423	40.95	15.71	25.23	6.91%	98
8	Other Operations and Maintenance Expenses (1)	42,383	(1,306)	41,077	40.95	44.59	(3.64)	-1.00%	(410)
9	Federal Unemployment Taxes	20	-	20	40.95	76.38	(35.43)	-9.71%	(2)
10	State Unemployment Taxes	112	-	112	40.95	76.38	(35.43)	-9.71%	(11)
11	Corporation Franchise Taxes	310	-	310	40.95	190.42	(149.47)	-40.95%	(127)
12	ICC Gas Revenue Tax	625	-	625	40.95	(32.99)	73.93	20.26%	127
13	Energy Assistance Charges	4,275	-	4,275	40.95	42.79	(1.85)	-0.51%	(22)
14	Invested Capital Tax	3,204	-	3,204	40.95	30.13	10.82	2.96%	95
15	Property/Real Estate Taxes	75	-	75	40.95	402.38	(361.44)	-99.02%	(74)
16	Illinois Gas Use and Gas Revenue Tax	10,382	-	10,382	40.95	37.79	3.15	0.86%	90
17	Gross Receipts Taxes	11,508	-	11,508	40.95	45.63	(4.68)	-1.28%	(148)
18	Federal Income Tax	17,002	(131)	16,871	40.95	37.88	3.07	0.84%	142
19	State Income Tax	3,825	(29)	3,796	40.95	37.88	3.07	0.84%	32
20	Interest Expense	16,760	1,004	17,764	40.95	91.25	(50.30)	-13.78%	(2,448)
21	Excise Tax	-	-	-	40.95	24.67	16.27	4.46%	-
			<u>\$ (2,667)</u>						<u>710</u>
22	(1) Excludes uncollectible expense		\$ (2,667)						
23	Cash Working Capital per Surrebuttal	\$ 710							
24	Cash Working Capital per Direct	<u>900</u>							
24									
25	Company Proposed Adjustment	<u>\$ (190)</u>							

AmerenIP - Gas
Interest Synchronization Adjustment
 For the Test Year Ending December 31, 2006
 (In Thousands)

Line No.	Description (a)	Amount (b)
1	Rate Base	\$ 531,222 ⁽¹⁾
2		<u> -</u>
3	Rate Base	\$ 531,222
4	Weighted Cost of Debt	3.34% ⁽²⁾
5	Synchronized Interest Per Company Surrebuttal (Line 3 x Line 4)	\$ 17,764
6	Company Direct Interest Expense	<u>16,760</u> ⁽³⁾
7	Increase (Decrease) in Interest Expense	<u>1,004</u>
8	Increase (Decrease) in State Income Tax Expense	
9	at 7.300%	<u>(73)</u>
10	Increase (Decrease) in Federal Income Tax Expense	
11	at 35.000%	<u>\$ (326)</u>

(1) Source: Company Exhibit 20.3, Schedule 2, Column D, line 22.

(2) Source: Company Exhibit 20.3, Schedule 5, Column E, lines 12, 13 & 14.

(3) Source: ICC Staff Ex. 1.0, Schedule 1.05 IP-G

AmerenIP - Gas
Gross Revenue Conversion Factor
For the Test Year Ending December 31, 2006

Line No.	Description	Rate (Ex. 19.4 (IP-G))	Per Company With Bad Debts	Per Company Without Bad Debts
	(a)	(b)	(c)	(d)
1	Revenues		1.00000	
2	Uncollectibles	1.1020%	<u>0.01102</u>	
3	State Taxable Income		0.98898	1.00000
4	State Income Tax	7.30%	<u>0.07220</u>	<u>0.07300</u>
5	Federal Taxable Income		0.91678	0.92700
6	Federal Income Tax	35.00%	<u>0.32087</u>	<u>0.32445</u>
7	Operating Income		<u>0.59591</u>	<u>0.60255</u>
8	Gross Revenue Conversion Factor Per Staff		<u>1.67811</u>	<u>1.65961</u>

AmerenIP - Gas
Overall Cost of Capital
For the Test Year Ending December 31, 2006
(In Thousands)

Line No.	Description	Amount	Percent of Total	Percent of Cost	Weighted Component	Effective Tax Rates	After-Tax Cost of Capital
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	<u>PER COMPANY DIRECT</u>						
2	Short Term Debt	\$ 47,106,782	2.300%	6.753%	0.155%	39.7450%	0.0934%
3	Long Term Debt	707,321,274	34.537%	7.136%	2.465%	39.7450%	1.4853%
4	TFTN	171,533,494	8.376%	6.027%	0.505%		0.5050%
5			0.000%	0.000%	0.000%		0.0000%
6	Preferred Stock	45,786,945	2.236%	5.010%	0.112%		0.1120%
7	Common Stock	1,076,286,905	52.552%	11.000%	5.781%		5.7810%
8	Total	<u>\$ 2,048,035,400</u>	<u>100.000%</u>		<u>9.018%</u>		<u>7.9767%</u>
9							
10							
11	<u>PER COMPANY SURREBUTTAL</u>						
12	Short Term Debt	\$ 47,106,782	2.303%	3.930%	0.091%	39.7450%	0.0548%
13	Long Term Debt	704,808,159	34.459%	7.975%	2.748%	39.7450%	1.6558%
14	TFTN	171,533,494	8.387%	6.027%	0.505%		0.5050%
15			0.000%	0.000%	0.000%		0.0000%
16	Preferred Stock	45,786,945	2.239%	5.010%	0.112%		0.1120%
17	Common Stock	1,076,124,965	52.613%	11.000%	5.787%		5.7870%
18	Total	<u>\$ 2,045,360,345</u>	<u>100.000%</u>		<u>9.243%</u>		<u>8.1146%</u>
19							
20							
21	<u>EFFECTIVE TAX RATE</u>						
22	State Income Tax Rate		7.3000%				
23	Federal Income Tax Rate		35.0000%				
24							
25	[State Rate + ((1- State Rate) x Federal Rate)]		<u>39.7450%</u>				

26 Source for company capital structure per testimony of Michael O'Bryan.

AmerenIP - Gas
Reconciliation of Staff Direct and Company Surrebuttal Operating Income Statement
 For the Test Year Ending December 31, 2006
 (In Thousands)

Line No.	Description	Staff Direct Present (Sch. 1.01)	Adjustments Not Accepted					Modified Adjustments		Subtotal Company Surrebuttal
			Incentive Compensation (Staff Exh. 1.0 Sch. 1.07 IP-G)	Gas In Storage Adj (Staff Exh. 2.0 Sch. 2.04 IP-G)	Hillsboro Base Gas (Staff Exh. 2.0 Sch. 2.05 IP-G)	AMS Adjustment (Staff Exh. 1.0 Sch. 6.01 IP-G)	AmerenIP Acnt 880 Adj (Staff Exh. 9.0 Sch. 9.07 IP-G)	Annualized Labor (Ex. 20.5-Sch. 1.08)	Rate Case Expense (Ex. 20.6-Sch. 1.09)	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	Operating Revenues	\$ 118,099	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 118,099
2	Other Revenues	15,551	-	-	-	-	-	-	-	15,551
3	PGA Revenues	-	-	-	-	-	-	-	-	-
4	Total Operating Revenue	133,650	-	-	-	-	-	-	-	133,650
5	Uncollectible Expense	4,861	-	-	-	-	-	-	-	4,861
6	Cost of Gas	-	-	-	-	-	-	-	-	-
7	Production Expenses	2,418	-	-	-	-	-	-	-	2,418
8	Storage, Term., and Proc. Expenses	5,113	-	-	-	-	-	-	-	5,113
9	Transmission Expenses	2,901	-	-	-	-	-	-	-	2,901
10	Distribution Expenses	26,423	-	1,706	1,439	-	1,020	-	-	30,588
11	Cust. Accounts, Service & Sales	11,553	-	-	-	-	-	-	-	11,553
12	Administrative and General Expenses	12,603	468	-	-	8,691	-	358	249	22,369
13	Depreciaton and Amortization	23,750	-	(40)	-	-	-	-	-	23,710
14	Taxes Other Than Income	5,067	46	-	-	-	-	32	-	5,145
15	Rounding	-	-	-	-	-	-	-	-	-
16	Total Operating Expense	94,689	514	1,666	1,439	8,691	1,020	390	249	108,658
17	Before Income Taxes									
18	State Income Tax	1,782	(38)	(122)	(105)	(634)	(74)	(28)	(18)	763
19	Federal Income Tax	7,929	(167)	(541)	(467)	(2,820)	(331)	(127)	(81)	3,395
20	Deferred Taxes and ITCs Net	-	-	-	-	-	-	-	-	-
21	Total Operating Expenses	104,400	309	1,003	867	5,237	615	235	150	112,816
22	NET OPERATING INCOME	\$ 29,250	\$ (309)	\$ (1,003)	\$ (867)	\$ (5,237)	\$ (615)	\$ (235)	\$ (150)	\$ 20,834

AmerenIP - Gas
Reconciliation of Staff Direct and Company Surrebuttal Operating Income Statement
 For the Test Year Ending December 31, 2006
 (In Thousands)

Line No.	Description	Subtotal Company Surrebuttal	Modified Adjustments					Subtotal Company Surrebuttal
			Uncollectibles Expense (Ex. 19.4-Sch. 1.10)	Energy Toolkit Expense (Ex. 19.5-Sch. 1.13)	Collateral & Prepayments (Ex. 20.9-Sch. 1.14)	Customer Deposit Interest Expense (Staff Exh. 1.0 Sch. 1.02 IP-G)	Plant Additions (Ex. 19.12-Sch. 2.03)	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	Operating Revenues	\$ 118,099	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 118,099
2	Other Revenues	15,551	-	-	-	-	-	15,551
3	PGA Revenues	-	-	-	-	-	-	-
4	Total Operating Revenue	133,650	-	-	-	-	-	133,650
5	Uncollectible Expense	4,861	848	-	-	-	-	5,709
6	Cost of Gas	-	-	-	-	-	-	-
7	Production Expenses	2,418	-	-	-	-	-	2,418
8	Storage, Term., and Proc. Expenses	5,113	-	-	977	-	-	6,090
9	Transmission Expenses	2,901	-	-	-	-	-	2,901
10	Distribution Expenses	30,588	-	-	-	-	-	30,588
11	Cust. Accounts, Service & Sales	11,553	-	11	-	(82)	-	11,482
12	Administrative and General Expenses	22,369	-	46	-	82	-	22,497
13	Depreciaton and Amortization	23,710	-	-	-	-	1,701	25,411
14	Taxes Other Than Income	5,145	-	-	-	-	-	5,145
15	Rounding	-	-	-	-	-	-	-
16	Total Operating Expense							
17	Before Income Taxes	108,658	848	57	977	-	1,701	112,241
18	State Income Tax	763	(62)	(4)	(71)	-	(124)	502
19	Federal Income Tax	3,395	(275)	(18)	(317)	-	(552)	2,233
20	Deferred Taxes and ITCs Net	-	-	-	-	-	-	-
21	Total Operating Expenses	112,816	511	35	589	-	1,025	114,976
22	NET OPERATING INCOME	\$ 20,834	\$ (511)	\$ (35)	\$ (589)	\$ -	\$ (1,025)	\$ 18,674

AmerenIP - Gas

Reconciliation of Staff Direct and Company Surrebuttal Operating Income Statement

For the Test Year Ending December 31, 2006

(In Thousands)

Line No.	Description	Subtotal Company Surrebuttal	Interest Synchronization		Rounding Other	Subtotal Company Surrebuttal
			Staff Direct (Sch. 1.05)	Company Surrebuttal (Sch. 1)		
(a)	(b)	(c)	(d)	(e)	(f)	
1	Operating Revenues	\$ 118,099	\$ -	\$ -	\$ 9,533	\$ 127,632
2	Other Revenues	15,551	-	-	(9,533)	6,018
3	PGA Revenues	-	-	-	-	-
4	Total Operating Revenue	133,650	-	-	-	133,650
5	Uncollectible Expense	5,709	-	-	-	5,709
6	Cost of Gas	-	-	-	-	-
7	Production Expenses	2,418	-	-	-	2,418
8	Storage, Term., and Proc. Expenses	6,090	-	-	-	6,090
9	Transmission Expenses	2,901	-	-	-	2,901
10	Distribution Expenses	30,588	-	-	-	30,588
11	Cust. Accounts, Service & Sales	11,482	-	-	-	11,482
12	Administrative and General Expenses	22,497	-	-	(2)	22,495
13	Depreciaton and Amortization	25,411	-	-	-	25,411
14	Taxes Other Than Income	5,145	-	-	-	5,145
15	Rounding	-	-	-	-	-
16	Total Operating Expense					
17	Before Income Taxes	112,241	-	-	(2)	112,239
18	State Income Tax	502	(163)	(73)	-	266
19	Federal Income Tax	2,233	(724)	(326)	(1)	1,182
20	Deferred Taxes and ITCs Net	-	-	-	-	-
21	Total Operating Expenses	114,976	(887)	(399)	(3)	113,687
22	NET OPERATING INCOME	\$ 18,674	\$ 887	\$ 399	\$ 3	\$ 19,963

AmerenIP - Gas
Reconciliation Of Staff Direct and Company Surrebuttal Rate Base
 For the Test Year Ending December 31, 2006
 (In Thousands)

Line No.	Description	Staff Direct Rate Base (Sch. 1.03)	Adjustments Not Accepted			Modified Adjustments			New Adjustments		Company Surrebuttal Rate Base
			Incentive Compensation (Staff Exh. 1.0 Sch. 1.07 IP-G)	Gas In Storage Adj (Staff Exh. 2.0 Sch. 2.04 IP-G)	Hillsboro Base Gas (Staff Exh. 2.0 Sch. 2.05 IP-G)	Materials and Supplies (Ex. 20.8-Sch. 2.01)	Plant Additions (Ex. 19.12-Sch. 2.03)	Cash Working Capital (Ex. 20.3-Sch. 3.01)	Accrued OPEB (Ex. 19.9)	ADIT Adjustments (Ex. 19.9)	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
1	Gross Plant in Service	\$ 840,195	\$ 131	\$ (1,706)	\$ 13,209	\$ -	\$ 61,122	\$ -	\$ -	\$ -	\$ 912,951
2	Less Accum. Deprec. and Amort.	(414,007)	-	40	-	-	(29,703)	-	-	-	(443,670)
3											
4	Net Plant	426,188	131	(1,666)	13,209	-	31,419	-	-	-	469,281
5	Additions to Rate Base	-	-	-	-	-	-	-	-	-	-
6	Cash Working Capital Allowance	(2,253)	-	-	-	-	-	2,963	-	-	710
7	Additional Cash Working Capital	-	-	-	-	-	-	-	-	-	-
8	Materials & Supplies Inventory	74,093	-	-	-	15,484	-	-	-	-	89,577
9											
10											
11											
12											
13											
14											
15	Deductions From Rate Base	-	-	-	-	-	-	-	-	-	-
16	Accum. Deferred Income Taxes	(8,742)	-	-	-	-	(628)	-	-	(794)	(10,164)
17	Customer Advances for Construction	(9,076)	-	-	-	-	-	-	-	-	(9,076)
18	Customer Deposits	(5,462)	-	-	-	-	-	-	-	-	(5,462)
19	Pre-1971 ITC's	-	-	-	-	-	-	-	-	-	-
20	Accrued OPEB	-	-	-	-	-	-	-	(3,645)	-	(3,645)
21											
22	Rate Base	\$ 474,748	\$ 131	\$ (1,666)	\$ 13,209	\$ 15,484	\$ 30,791	\$ 2,963	\$ (3,645)	\$ (794)	\$ 531,221

AmerenCILCO
Rate Case Expense
For the Test Year Ending December 31, 2006
(In Thousands)

Line		Company	Company	Surrebuttal
No.	Description	Direct	Surrebuttal	Adjustment
(a)	(b)	(c)	(d)	(e)
1	Asset Separation Study	\$ 19	\$ 19	
2	Lead Lag Study	31	26	
3	AMS Market Study	144	128	
4	Minimum Filing Requirement	134	126	
5	Ongoing Support with Rate Case	130	130	
6	Foster Associates	33	33	
7	Gannett Flemming	46	39	
8	Miscellaneous Rebuttal Issues	13	13	
9	Climetologist	8	8	
10	Energy Efficiency	10	10	
11	Jones Day Reavis & Pogue	194	194	
12	Subtotal Rate Case Expense	\$ 762	\$ 726	
13	Plus Unamortized Rate Case Expense	373	-	
14	Total Rate Case Expense	1,135	726	
15	2 Year Amortization of Rate Case Expense	568	363	
16	(less) Actual Amortization Amount	(204)	-	
17	Rate Case Expense at Present Rates	\$ 364	\$ 363	\$ (1)

Sources:

Column (b) - Ameren workpaper WPC-10
Column (c), lines 1-12, Ameren 20.6 workpaper
Column (c), line 14 - ICC Staff Ex. 1.0, Sch 1.09 CILCO G, column c, line 13
Column (c), line 16 - line 15 divided by 2

AmerenCIPS
Rate Case Expense
For the Test Year Ending December 31, 2006
(In Thousands)

Line		Company	Company	Surrebuttal
No.	Description	Direct	Surrebuttal	Adjustment
(a)	(b)	(c)	(d)	(e)
1	Asset Separation Study	\$ 19	\$ 19	
2	Lead Lag Study	31	26	
3	AMS Market Study	144	128	
4	Minimum Filing Requirement	134	126	
5	Ongoing Support with Rate Case	130	130	
6	Foster Associates	33	33	
7	Gannett Flemming	46	39	
8	Miscellaneous Rebuttal Issues	13	13	
9	Climetologist	8	8	
10	Energy Efficiency	10	10	
11	Jones Day Reavis & Pogue	194	194	
12	Subtotal Rate Case Expense	\$ 762	\$ 726	
13	Plus Unamortized Rate Case Expense	202	-	
14	Total Rate Case Expense	964	726	
15	2 Year Amortization of Rate Case Expense	482	363	
16	(less) Actual Amortization Amount	(110)	-	
17	Rate Case Expense at Present Rates	\$ 372	\$ 363	\$ (9)

Sources:

Column (b) - Ameren workpaper WPC-10
Column (c), lines 1-12, Ameren 20.6 workpaper
Column (c), line 14 - ICC Staff Ex. 1.0, Sch 1.09 CIPS G, column c, line 13
Column (c), line 16 - line 15 divided by 2

AmerenIP
Rate Case Expense
For the Test Year Ending December 31, 2006
(In Thousands)

Line				
No.	Description	Company	Company	Surrebuttal
(a)	(b)	Direct	Surrebuttal	Adjustment
		(c)	(d)	(e)
1	Asset Separation Study	\$ 19	\$ 19	
2	Lead Lag Study	31	26	
3	AMS Market Study	144	128	
4	Minimum Filing Requirement	134	126	
5	Ongoing Support with Rate Case	130	130	
6	Foster Associates	33	33	
7	Gannett Flemming	46	39	
8	Miscellaneous Rebuttal Issues	13	13	
9	Climetologist	8	8	
10	Energy Efficiency	10	10	
11	Jones Day Reavis & Pogue	194	194	
12	Subtotal Rate Case Expense	\$ 762	\$ 726	
13	Plus Unamortized Rate Case Expense	605	-	
14	Total Rate Case Expense	1,367	726	
15	2 Year Amortization of Rate Case Expense	683	363	
16	(less) Actual Amortization Amount	(427)	-	
17	Rate Case Expense at Present Rates	\$ 256	\$ 363	\$ 107

Sources:

Column (b) - Ameren workpaper WPC-10
Column (c), lines 1-12, Ameren 20.6 workpaper
Column (c), line 14 - ICC Staff Ex. 1.0, Sch 1.09 IP G, column c, line 13
Column (c), line 16 - line 15 divided by 2

AmerenCILCO
Rate Case Expense
For the Test Year Ending December 31, 2006
(In Thousands)

Line No. (a)	Description (b)	Company Direct (c)	Company Surrebuttal (d)	Surrebuttal Adjustment (e)
1	Asset Separation Study	\$ 28	\$ 29	
2	Lead Lag Study	19	14	
3	AMS Market Study	144	128	
4	Minimum Filing Requirement	115	107	
5	Ongoing Support with Rate Case	123	122	
6	Foster Associates	33	33	
7	Gannett Flemming	39	35	
8	Miscellaneous Rebuttal Issues	13	13	
9	Jones Day Reavis & Pogue	<u>194</u>	<u>194</u>	
10	Subtotal Rate Case Expense	\$ 708	\$ 675	
11	Plus Unamortized Rate Case Expense	<u>1,139</u>	<u>190</u>	
12	Total Rate Case Expense	1,847	865	
13	2 Year Amortization of Rate Case Expense	<u>\$ 924</u>	<u>\$ 433</u>	<u>\$ (491)</u>

Sources:

Column (b) - Ameren workpaper WPC-10
Column (c), lines 1-10, Ameren 20.6 workpaper
Column (c), line 12 - ICC Staff Ex. 1.0, Sch 1.09 CIL E, column c, line 11
Column (c), line 14 - line 13 divided by 2

AmerenCIPS
Rate Case Expense
For the Test Year Ending December 31, 2006
(In Thousands)

Line				
No.	Description	Company	Company	Surrebuttal
(a)	(b)	Direct	Surrebuttal	Adjustment
		(c)	(d)	(e)
1	Asset Separation Study	\$ 28	\$ 29	
2	Lead Lag Study	19	14	
3	AMS Market Study	144	128	
4	Minimum Filing Requirement	115	107	
5	Ongoing Support with Rate Case	123	122	
6	Foster Associates	33	33	
7	Gannett Flemming	39	35	
8	Miscellaneous Rebuttal Issues	13	13	
9	Jones Day Reavis & Pogue	194	194	
10	Subtotal Rate Case Expense	\$ 708	\$ 675	
11	Plus Unamortized Rate Case Expense	1,139	190	
12	Total Rate Case Expense	1,847	865	
13	2 Year Amortization of Rate Case Expense	\$ 924	\$ 433	\$ (491)

Sources:

Column (b) - Ameren workpaper WPC-10
Column (c), lines 1-10, Ameren 20.6 workpaper
Column (c), line 12 - ICC Staff Ex. 1.0, Sch 1.09 CIP E, column c, line 11
Column (c), line 14 - line 13 divided by 2

AmerenIP
Rate Case Expense
For the Test Year Ending December 31, 2006
(In Thousands)

Line No. (a)	Description (b)	Company Direct (c)	Company Surrebuttal (d)	Surrebuttal Adjustment (e)
1	Asset Separation Study	\$ 28	\$ 29	
2	Lead Lag Study	19	14	
3	AMS Market Study	144	128	
4	Minimum Filing Requirement	115	107	
5	Ongoing Support with Rate Case	123	122	
6	Foster Associates	33	33	
7	Gannett Flemming	39	35	
8	Miscellaneous Rebuttal Issues	13	13	
9	Jones Day Reavis & Pogue	194	194	
10	Subtotal Rate Case Expense	\$ 708	\$ 675	
11	Plus Unamortized Rate Case Expense	1,139	190	
12	Total Rate Case Expense	1,847	865	
13	2 Year Amortization of Rate Case Expense	\$ 924	\$ 433	\$ (491)

Sources:

Column (b) - Ameren workpaper WPC-10
Column (c), lines 1-10, Ameren 20.6 workpaper
Column (c), line 12 - ICC Staff Ex. 1.0, Sch 1.09 IP E, column c, line 11
Column (c), line 14 - line 13 divided by 2

Ameren Illinois Gas Utilities
AmerenCILCO, AmerenCIPS and AmerenIP
Collateral and Prepayments
For the Test Year Ending December 31, 2006
(In Thousands)

Line No. (a)	Description (b)	AmerenCIPS Cash Collateral (c)	AmerenCILCO Cash Collateral (d)	AmerenIP Cash Collateral (e)	
1	4/27/2007	-	1,659	9,824	(1)
2	6/1/2007	2,055	3,953	5,617	(1)
3	6/29/2007	2,955	3,953	11,962	(1)
4	7/27/2007	3,805	5,823	13,342	(1)
5	8/31/2007	7,685	10,798	21,127	(1)
6	9/28/2007	5,370	7,288	1,827	(1)
7	11/2/2007	3,320	4,189	1,555	(1)
8	11/30/2007	6,395	7,104	12,215	(1)
9	12/28/2007	6,125	6,289	8,970	(1)
10	2/1/2008	3,540	3,523	475	(1)
11	2/29/2008	2,720	3,723	575	(1)
12	3/28/2008	1,470	3,723	475	(1)
13	Total	45,440	62,025	87,964	sum of lines 1-12
14	Average	3,787	5,169	7,330	line 13 divided by 12
15	Interest Rate	4.048%	3.862%	4.156%	(1)
16	Collateral Annual Cost	153	200	305	line 14 times line 15
	Description	AmerenCIPS Prepayments	AmerenCILCO Prepayments	AmerenIP Prepayments	
17	4/27/2007	893	4,493	21,439	(2)
18	6/1/2007	1,571	9,640	24,441	(2)
19	6/29/2007	3,192	10,402	22,245	(2)
20	7/27/2007	2,734	11,022	21,083	(2)
21	8/31/2007	1,038	12,412	17,869	(2)
22	9/28/2007	600	12,769	15,248	(2)
23	11/2/2007	2,405	11,172	10,424	(2)
24	11/30/2007	1,159	8,238	7,826	(2)
25	12/28/2007	732	3,819	7,822	(2)
26	2/1/2008	3,146	8,605	18,158	(2)
27	2/29/2008	3,425	10,910	16,773	(2)
28	3/28/2008	1,780	6,345	10,650	(2)
29	Total	22,675	109,827	193,978	(2)
30	Average	1,890	9,152	16,165	(2)
31	Interest Rate	4.048%	3.862%	4.156%	(2)
32	Prepayments Annual Cost	76	353	672	(2)
33	Company Surrebuttal Collateral and Prepayments	229	553	977	line 16 plus line 32
34	Company Direct Collateral and Prepayments	165	709	1,472	Company Exhibit 3.8G
35	Company Surrebuttal Adjustment	64	(156)	(495)	line 33 minus line 34

36 (1) Response to AG Data Request 9.02 (Attach)
37 (2) AG/CUB Exhibit 4.1, Schedule DJE-4, Page 4

AmerenCILCO
Materials & Supplies and Gas in Storage
For the Test Year Ending December 31, 2006
(In Thousands)

Line No. (a)	Description (b)	Amount (c)	Source (d)
1	13-month average balance gas stored underground	\$ 40,721	AmerenCIL Ex. 3.4G, line 3
2	Company Rebuttal Adjustment to 13-month average balance gas stored underground	24,903	Ameren Exhibit 30
3	Company Surrebuttal Adjustment	<u>(12,601)</u>	Ameren Exhibit 54
4	Company Surrebuttal of gas stored underground	<u>\$ 53,023</u>	Line 1 plus line 2
5	Accounts payable percentage related to gas stored underground	12.22%	Company response to MHE 4.06
6	Accounts payable related to gas stored underground	<u>6,479</u>	Line 3 time line 4
7	Difference-Gas stored underground per Company Surrebuttal	46,544	Line 3 minus line 5
8	Difference-General materials and supplies per staff	<u>1,148</u>	ICC Staff Exh. 2.0, Sch. 2.01 CILCO G, p2
9	Company Surrebuttal materials and supplies	47,692	line 6 plus line 7
10	Company direct materials and supplies	<u>40,721</u>	ICC Staff Exh. 2.0, Sch 2.01 CILCO G, p1
11	Company Surrebuttal adjustment to materials and supplies	<u>6,971</u>	line 8 minus line 9

AmerenCIPS
Materials & Supplies and Gas in Storage
For the Test Year Ending December 31, 2006
(In Thousands)

Line No. (a)	Description (b)	Amount (c)	Source (d)
1	13-month average balance gas stored underground	\$ 45,919	AmerenCIP Ex. 3.4G, line 3
2	Company Rebuttal Adjustment to 13-month average balance gas stored underground	2,493	Ameren Exhibit 30
4	Company Surrebuttal Adjustment	<u>(10,681)</u>	Ameren Exhibit 54
5	Company Surrebuttal of gas stored underground	<u>\$ 37,731</u>	Line 1 plus line 2
6	Accounts payable percentage related to gas stored underground	12.22%	Company response to MHE 4.06
7	Accounts payable related to gas stored underground	<u>4,611</u>	Line 3 time line 4
8	Difference-Gas stored underground per Company Surrebuttal	33,120	Line 3 minus line 5
9	Difference-General materials and supplies per staff	<u>1,010</u>	ICC Staff Exh. 2.0, Sch. 2.01 CIPS G, p2
10	Company Surrebuttal materials and supplies	34,130	line 6 plus line 7
11	Company direct materials and supplies	<u>47,231</u>	ICC Staff Exh. 2.0, Sch 2.01 CIPS G, p1
12	Company Surrebuttal adjustment to materials and supplies	<u>(13,101)</u>	line 8 minus line 9

AmerenIP
Materials & Supplies and Gas in Storage
For the Test Year Ending December 31, 2006
(In Thousands)

Line No. (a)	Description (b)	Amount (c)	Source (d)
1	13-month average balance gas stored underground	\$ 87,369	AmerenIP Ex. 3.4G, line 3
2	Company Rebuttal Adjustment to 13-month average balance gas stored underground	23,946	Ameren Exhibit 30
3	Company Surrebuttal Adjustment to 13-month average balance gas stored underground	<u>(11,412)</u>	Ameren Exhibit 54
4	Company Surrebuttal of gas stored underground	<u>\$ 99,903</u>	Line 1 plus line 2
5	Accounts payable percentage related to gas stored underground	12.22%	Company response to MHE 4.06
6	Accounts payable related to gas stored underground	<u>12,208</u>	Line 3 time line 4
7	Difference-Gas stored underground per Company Surrebuttal	87,695	Line 3 minus line 5
8	Difference-General materials and supplies per staff	<u>1,882</u>	ICC Staff Exh. 2.0, Sch. 2.01 CIPS G, p2
9	Company Surrebuttal materials and supplies	89,577	line 6 plus line 7
10	Company direct materials and supplies	<u>89,514</u>	ICC Staff Exh. 2.0, Sch 2.01 CIPS G, p1
11	Company Surrebuttal adjustment to materials and supplies	<u>63</u>	line 8 minus line 9



February 5, 2008

Mr. Gary Weiss
Ameren Corporation
One Ameren Plaza
1901 Chouteau Avenue
St. Louis, MO 63166

Subject: Invoice #2673

Dear Mr. Weiss:

Please find attached Concentric Energy Advisors, Inc.'s invoice for professional services provided during the month of October 2007 on the Ameren Services Company assignment. Please remit payment within 30 days to "Concentric Energy Advisors, Inc." at the following address:

293 Boston Post Road West
Suite 500
Marlborough, MA 01752
Attention: David Clanton

CEA invoices include a summary of billable expenses that include overnight delivery charges, copier charges, long distance charges and any associated travel. If you would like to view these charges in more detail, please contact either David Clanton or me at (508) 263-6200 and we will be happy to forward the detail associated with project expenses. Thank you.

Sincerely,
Concentric Energy Advisors, Inc.

Michael J. Adams
Vice President

Attachment

Revised Invoice received 3/18/08. [Signature]



INVOICE
Ameren Services Company

Invoice to:
Mr. Gary Weiss Ameren Corporation One Ameren Plaza 1901 Chouteau Avenue St. Louis, MO 63166

Invoice #	Date	Amount Due
2673	10/31/07	\$304,054.70

Terms: Net 30

Summary of Charges

	Period	Amount
Time Charges	Oct, 2007	\$249,360.00
Expenses	Oct, 2007	\$59,616.47
Credit - Expenses	Oct, 2007	-\$4,921.77
Total Amount Due for this Invoice:		\$304,054.70

Detailed fee and expense information is attached.

OK *[Signature]*
3/18/08

For billing inquiries, please call us at (508) 263-6200 ext 6268
Taxpayer ID: 01-0568063