





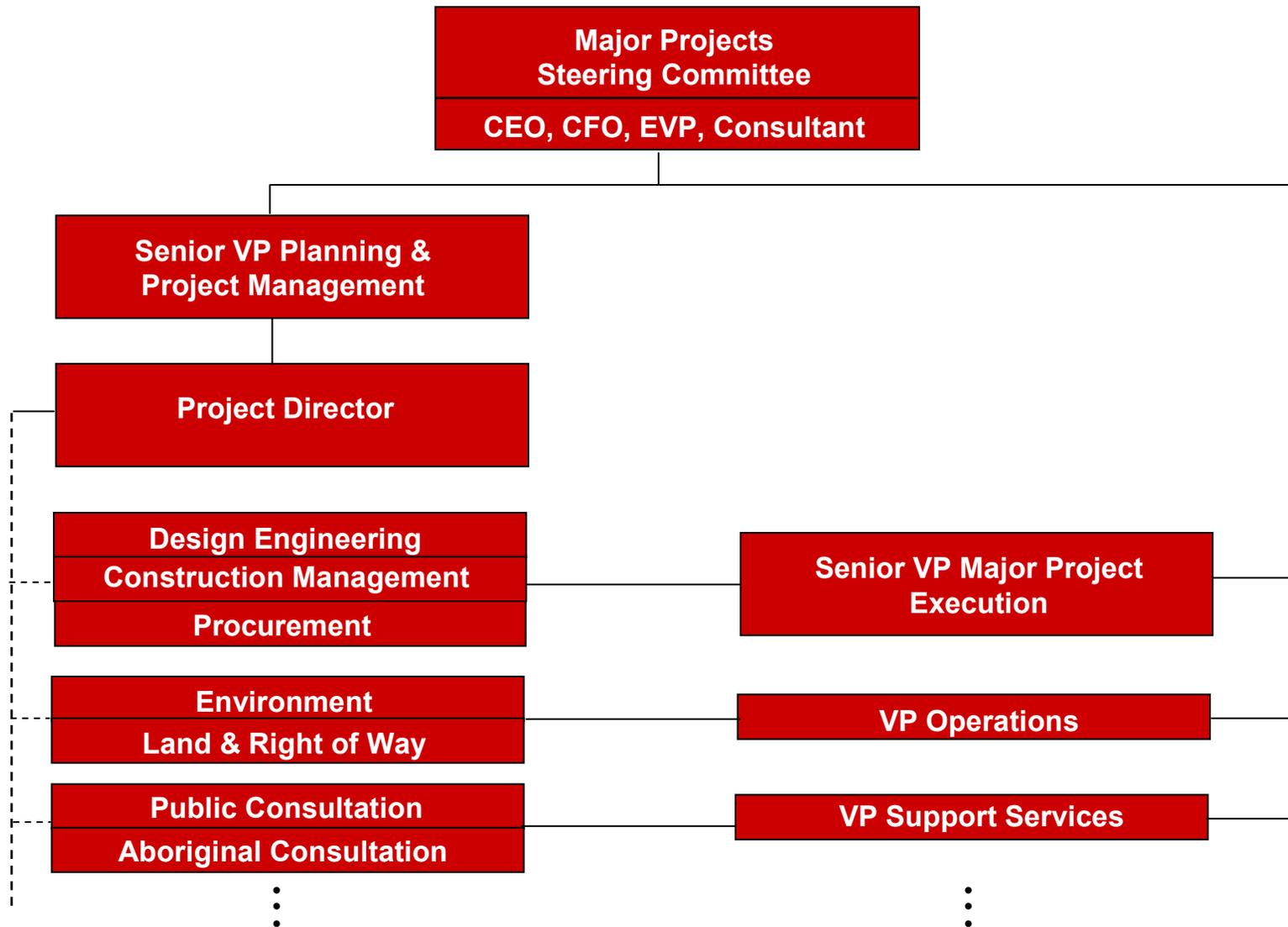


# Key Project Execution Variables

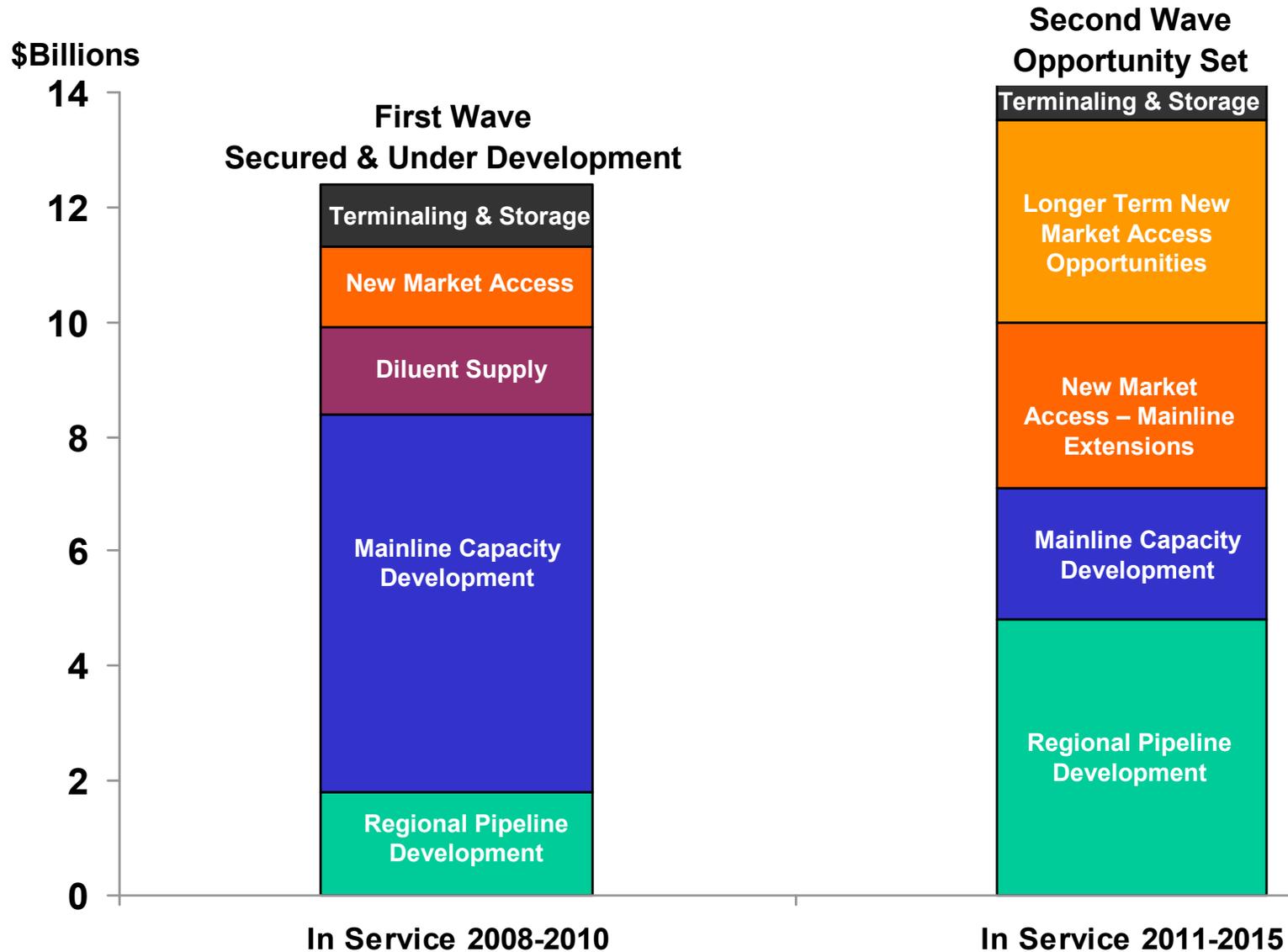


- **Procurement of critical materials and services**
  - pipe
  - contractors
- **Right of Way and working space**
- **Environmental permits**
- **Public and aboriginal consultation**
- **NEB/FERC/AEUB approvals**
- **Field construction oversight, cost and performance tracking and management**
- **Overall project coordination and management**

# Project Execution Organization Structure



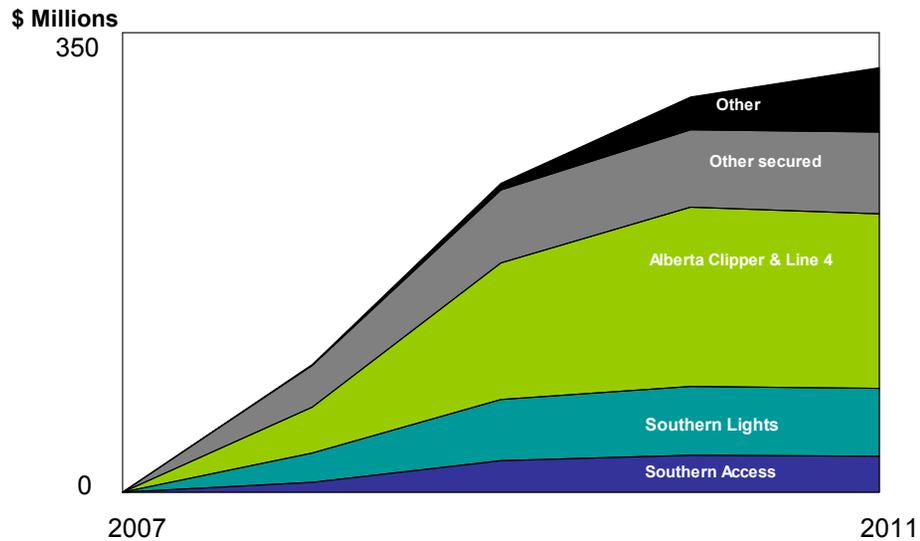
# Catching the Wave: Oil Sands Driven Investment Opportunities



# Earnings Growth Acceleration – First Wave



**Enbridge Liquids Pipelines Segment  
New Business Net Income Contribution**



**EEP Liquids Pipelines Segment  
New Business Operating Income Contribution**

