ranking of TSR in the S&P 500 Index was at the distinguished level (86 percentile ranking or 200.0% of target payout). Overall performance against both measures combined resulted in a payout to participants for 2006 that represented 184.9% of each participant's target opportunity.

Based on the formula, 2006 Performance Share Unit Awards for NEOs were as follows:

Exelon, Generation and PECO

Name	Shares	Value*	Form of Payment**
Rowe	127,581	$ 7,649,757	100% Cash
Skolds	36,980	2,217,321	100% Cash
Young	30,509	1,829,290	50%Cash/50% Stock
Mehrberg	30,509	1,829,290	100% Cash
Clark	24,037	1,441,259	100% Cash
McLean	30,509	1,829,290	100% Cash
Crane	24,037	1,441,259	50%Cash/50% Stock
O'Brien	16,641	997,794	50%Cash/50% Stock
Hilzinger	9,245	554,330	50%Cash/50% Stock

ComEd

Name	Shares	Value*	Form of Payment**
Clark	24,037	$ 1,441,259	100% Cash
McDonald	9,245	554,330	50%Cash/50% Stock
Mitchell	16,641	997,794	50%Cash/50% Stock
Costello	9,245	554,330	50%Cash/50% Stock
Hilzinger	9,245	554,330	50%Cash/50% Stock

* Based on the closing stock price of $59.96 on January 22, 2007.

** Form of payment based on stock ownership level. Stock payment means amounts paid in shares of Exelon common stock. Refer to the Stock Ownership Guidelines section in Item 12—Security Ownership of Certain Beneficial Owners and Management and Related Stockholder Matters. The figures in this column are not the same as the figures reported in column E of the Summary Compensation Tables because of the effect of the vesting requirement.

Tax and Accounting Consequences

Under Section 162(m) of the Internal Revenue Code, executive compensation in excess of $1 million paid to a CEO or other person among the four other highest compensated officers is generally not deductible for purposes of corporate Federal income taxes. However, qualified performance-based compensation, within the meaning of Section 162(m) and applicable regulations, remains deductible. The compensation committee intends to continue reliance on performance-based compensation programs, consistent with sound executive compensation policy. The compensation committee's policy has been to seek to cause executive incentive compensation to qualify as "performance-based" in order to preserve its deductibility for Federal income tax purposes to the extent possible, without sacrificing flexibility in designing appropriate compensation programs.

Because it is not "qualified performance-based compensation" within the meaning of Section 162(m), base salary is not eligible for a Federal income tax deduction to the extent that it exceeds $1 million. Accordingly, Exelon is unable to deduct that portion of Mr. Rowe's base salary in excess of $1 million. Annual incentive payments to NEOs and performance share units are intended to be qualified performance-based compensation under Section 162(m), and are therefore deductible for Federal income tax purposes. Restricted stock and restricted stock units are not deductible by the company for Federal income tax purposes under the provisions of Section 162(m) if NEO compensation is in excess of $1 million.

Source: EXELON CORP, 10-K, February 13, 2007

As noted above, the Deferred Compensation Plan and the Stock Deferral Plan were amended in December 2006 in part to address the administrative complexity of compliance with Section 409A of the Internal Revenue Code.

Also as noted above, the value mix of long-term incentive compensation was changed in 2006 from 50% stock options and 50% performance share units to 35% stock options and 65% performance share units in part because of the effect of the implementation of SFAS No. 123-R on the accounting for equity-based compensation.

Conclusion

The compensation committee is confident that Exelon's compensation programs are performance-based and consistent with sound executive compensation policy. They are designed to attract, retain and reward outstanding executives and to motivate and reward senior management for achieving high levels of business performance, customer satisfaction and outstanding financial results that build shareholder value.

COMPENSATION COMMITTEE REPORT

The Compensation Committee has reviewed and discussed the Compensation Discussion and Analysis required by Item 402(b) of Regulation S-K with management and, based on such review and discussion, the Compensation Committee recommended to the Board that the Compensation Discussion and Analysis be included in the 2006 Annual Report on Form 10-K and the 2007 Proxy Statement.

The Compensation Committee

Edward A. Brennan, Chair
M. Walter D'Alessio
Rosemarie B. Greco
Ronald Rubin
Richard L. Thomas

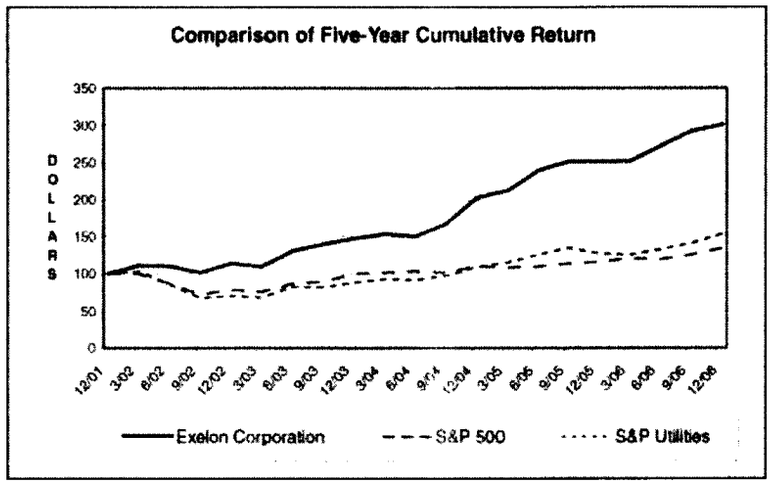
Source: EXELON CORP, 10-K, February 13, 2007

Stock Performance Graph

The performance graph below illustrates a five year comparison of cumulative total returns based on an initial investment of $100 in Exelon Corporation common stock, as compared with the S&P 500 Stock Index and the S&P Utility Index for the period 2001 through 2006.

This performance chart assumes:

- $100 invested on December 31, 2001 in Exelon Corporation common stock, in the S&P 500 Stock Index and in the S&P Utility Index; and
- All dividends are reinvested.



	2001	2002	2003	2004	2005	2006
Exelon Corporation	$ 100.00	$ 114.04	$ 148.09	$ 203.40	$ 253.08	$ 302.99
S&P 500	100.00	77.95	100.27	111.15	116.59	134.96
S&P Utilities	100.00	70.06	88.27	109.58	127.89	154.70

Summary Compensation Table

The tables below summarize the total compensation paid or earned by each of the named executive officers of Exelon, Generation, PECO (shown in one table because of the overlap in their named executive officers) and ComEd for the year ended December 31, 2006.

Salary amounts may not match the amounts discussed in Compensation Discussion and Analysis because that discussion concerns salary rates; the amounts reported in the Summary Compensation Tables reflect actual amounts paid during the year including the effect of changes in salary rates. Changes to base salary generally take effect on March 1, and there may also be changes at other times during the year to reflect promotions or changes in responsibilities.

Bonus reflects amounts paid under the annual incentive plan on the basis of the individual performance multiplier approved by the compensation committee and the board of directors or, in the case of Mr. Rowe, approved by the independent directors.

Source: EXELON CORP, 10–K, February 13, 2007

Stock awards include awards of performance share units. All performance share units are made pursuant to the terms of the 2006 Long-Term Incentive Plan based upon the achievement of goals, as described above. One-third of the award vests upon the award date with the balance vesting ratably over the next two years. Upon retirement or involuntary termination not for cause, earned but non-vested shares are eligible for accelerated vesting. The form of payment provides for payment in Exelon common stock to executives with lower levels of ownership, with increasing portions of the payments being made in cash as executives' stock ownership levels increase in excess of the ownership guidelines. If an executive achieves 125% or more of the applicable ownership target, performance shares will be paid half in cash and half in stock. If executives, EVP and above, achieve 200% or more of the applicable ownership target, their performance shares will be paid entirely in cash. Stock awards also include restricted stock or stock unit awards. When awarded, restricted stock or stock units are earned by continuing employment for a pre-determined period of time or, in some instances, after certain performance requirements are met. In some cases, the award may vest ratably over a period; in other cases, it vests as a whole at one or more pre-determined dates. Among the NEOs for Exelon, Generation and PECO, Messrs. Skolds, Young, Clark, Crane, O'Brien and Hilzinger have received awards of restricted stock or restricted stock units in the past. Among the NEOs for ComEd, Messrs. Clark, McDonald, Mitchell, Costello and Hilzinger have received awards of restricted stock or restricted stock units in the past. Of the NEOs, only Mr. O'Brien received a restricted stock award in 2006.

All option awards are made pursuant to the terms of the 2006 Long-Term Incentive Plan and are for the purchase of Exelon common stock. All options are granted at a strike price that is not less than the fair market value of a share of stock on the date of grant. Fair market value is defined under the plans as the closing price on the grant date as reported on the New York Stock Exchange. Options vest in equal annual installments over a four-year period and have a term of ten years. Employees who are retirement eligible are eligible for accelerated vesting upon retirement or termination.

Non-equity incentive plan compensation includes the amounts earned under the annual incentive plan by the extent to which the applicable financial and operational goals were achieved. The annual incentive plan for 2006 is described in Compensation Discussion and Analysis above.

Exelon, Generation and PECO

Name and Principal Position (A)	Year (B)	Salary ($) (C)	Bonus ($) See Note 14 (D)	Stock Awards ($) See Note 15 (E)	Option Awards ($) See Note 16 (F)	Non-Equity Incentive Plan Compensa-tion ($) See Note 17 (G)	Change in Pension Value and Nonqualified Deferred Compen-sation Earnings ($) See Note 18 (H)	All Other Compen-sation ($) See Note 19 (I)	Total ($) (J)
Rowe[1]	2006	$ 1,291,918	$ 168,345	$ 10,527,089	$ 1,324,393	$ 1,683,455	$ 856,413	$ 575,455	$ 16,427,068
Skolds[2]	2006	630,959	—	3,012,980	863,280	616,744	381,656	165,376	5,670,995
Young[3]	2006	546,767	—	2,174,945	310,360	498,575	77,622	158,808	3,767,077
Mehrberg[4]	2006	556,767	—	2,917,114	746,480	507,640	263,587	144,995	5,136,583
Clark[5]	2006	440,000	—	2,239,794	592,755	326,584	158,233	162,925	3,920,291
McLean[6]	2006	442,575	—	1,811,526	407,167	383,145	62,625	102,602	3,209,640
Crane[7]	2006	505,959	43,911	1,545,742	309,035	439,110	352,298	131,404	3,327,459
O'Brien[8]	2006	395,959	20,786	1,063,147	201,293	207,868	118,966	91,324	2,099,343
Hilzinger[9]	2006	315,000	10,846	587,369	101,873	216,911	42,776	58,411	1,333,186

1. John W. Rowe, Chairman, President & CEO, Exelon. Mr. Rowe is an executive officer of Exelon, Generation and PECO.
2. John L. Skolds, Executive Vice President, Exelon; President, Exelon Energy Delivery and Exelon Generation. Mr. Skolds is an executive officer of Exelon, Generation and PECO.
3. John F. Young, Executive Vice President, Finance & Markets and CFO, Exelon, Generation and PECO.
4. Randall E. Mehrberg, Executive Vice President, Chief Administrative Officer & Chief Legal Officer, Exelon.

Source: EXELON CORP, 10-K, February 13, 2007

5. Frank M. Clark, Chairman and CEO, ComEd. Mr. Clark is shown as an executive officer of Exelon solely by reason of his position as Chairman and CEO of ComEd.
6. Ian P. McLean, Executive Vice President, Exelon; President, Exelon Power Team. Mr. McLean is an executive officer of Exelon and Generation.
7. Christopher M. Crane, Senior Vice President, Exelon; President and Chief Nuclear Officer, Exelon Nuclear. Mr. Crane is an executive officer of Generation.
8. Denis P. O'Brien, President, PECO.
9. Matthew F. Hilzinger, Senior Vice President and Controller, Exelon, Chief Accounting Officer, PECO.

ComEd

Name and Principal Position (A)	Year (B)	Salary ($) (C)	Bonus ($) See Note 14 (D)	Stock Awards ($) See Note 15 (E)	Option Awards ($) See Note 16 (F)	Non-Equity Incentive Plan Compensa-tion ($) See Note 17 (G)	Change in Pension Value and Nonqualified Deferred Compen-sation Earnings ($) See Note 18 (H)	All Other Compen-sation ($) See Note 19 (I)	Total ($) (J)
Clark[5]	2006	$ 440,000	$ —	$ 2,239,794	$ 592,755	$ 326,584	$ 158,233	$ 162,925	$ 3,920,291
McDonald[10]	2006	300,000	83,565	846,087	205,980	171,285	231,287	90,596	1,928,800
Mitchell[11]	2006	415,000	14,217	1,457,599	374,958	284,334	719,747	167,546	3,433,401
Costello[12]	2006	351,767	—	850,199	209,755	214,107	415,629	89,081	2,130,538
Hilzinger[13]	2006	315,000	10,846	587,369	101,873	216,911	42,776	58,411	1,333,186

10. Robert K. McDonald, Senior Vice President and CFO.

11. J. Barry Mitchell, President.

12. John T. Costello, Executive Vice President and COO.

13. Matthew F. Hilzinger, Senior Vice President and Controller, Exelon; Chief Accounting Officer, ComEd.

14. In recognition of their overall performance, certain NEOs received an individual performance multiplier (as discussed in the Compensation Discussion and Analysis above) to their annual incentive payment. In addition, Mr. McDonald received a special recognition award during 2006 for his performance with respect to regulatory matters.

15. The amounts shown in this column include the compensation expense recognized in the financial statements for 2006 for the performance share awards granted on January 22, 2007 with respect to the three-year performance period ending December 31, 2006, and the expense recognized during 2006 for performance share awards granted in previous years. For Exelon, Generation and PECO, the amounts shown for Messrs. Skolds, Young, Clark, Crane, O'Brien and Hilzinger, include the expense recognized during 2006 for restricted stock awards made to these officers in previous years which have not yet vested. For ComEd, the amounts shown for all officers include the expense recognized during 2006 for restricted stock awards made to these officers in previous years which have not yet vested. For a discussion of the assumptions made in the valuation of these awards under SFAS No. 123-R, see note 1 to the financial statements. For purposes of this table, estimates of forfeitures related to service-based vesting conditions have been disregarded.

16. The amounts shown in this column include the compensation expense recognized in the financial statements for 2006 for the award of non-qualified options to purchase Exelon common stock granted on January 23, 2006, as well as the expense recognized during 2006 for stock option grants awarded in previous years. Mr. Rowe did not receive a stock option award in 2006; the amount shown represents the expense for grants awarded in previous years. For a discussion of the assumptions made in the valuation of these awards under SFAS No. 123-R, see note 1 to the financial statements. For purposes of this table, estimates of forfeitures related to service-based vesting conditions have been disregarded.

17. The amounts shown in this column represent payments made pursuant to the Annual Incentive Program with respect to 2006 performance. These amounts were awarded on January 22, 2007.

18. The amounts shown in this column represent the change in the accumulated pension benefit from December 31, 2005 to December 31, 2006. Also included in this column is the amount of above-market earnings credited to the officers' deferred compensation accounts. Out of the basket of mutual funds that executive officers may select for their deferred compensation investment benchmarks, there is one fund which, through its composition, provides earnings which are above 120% of the applicable Federal long-term rate as specified by the IRS. Messrs. Crane, McLean, and McDonald were invested in this investment benchmark during 2006 and their accounts were credited with $57,392, $1,078, and $3,600 respectively of above market earnings.

Source: EXELON CORP, 10-K, February 13, 2007

19. The amounts shown in this column include the items summarized in the following tables:

All Other Compensation

Exelon, Generation and PECO

(A)	Perquisites ($) See Note 24 (B)	Reimbursement for Income Taxes ($) See Note 20 (C)	Company Contributions to Savings Plans ($) See Note 21 (D)	Company Paid Term Life Insurance ($) See Note 22 (E)	Dividends on Equity Awards not Included Above ($) See Note 23 (F)	Total All Other Compensation ($) (G)
Rowe	$ 181,743	$ 21,112	$ 64,548	$ 308,052	$ —	$ 575,455
Skolds	35,419	1,778	31,524	65,847	30,808	165,376
Young	58,777	10,712	27,319	40,285	21,715	158,808
Mehrberg	55,872	12,118	27,819	43,507	5,679	144,995
Clark	33,419	7,663	22,000	83,843	16,000	162,925
McLean	22,842	2,164	22,086	55,510	—	102,602
Crane	31,910	90	25,274	30,413	43,717	131,404
O'Brien	22,556	2,987	19,726	30,007	16,048	91,324
Hilzinger	22,596	—	15,750	3,099	16,966	58,411

ComEd

(A)	Perquisites ($) See Note 24 (B)	Reimbursement for Income Taxes ($) See Note 20 (C)	Company Contributions to Savings Plans ($) See Note 21 (D)	Company Paid Term Life Insurance ($) See Note 22 (E)	Dividends on Equity Awards not Included Above ($) See Note 23 (F)	Total All Other Compensation ($) (G)
Clark	$ 33,419	$ 7,663	$ 22,000	$ 83,843	$ 16,000	$ 162,925
McDonald	27,114	—	15,000	20,351	28,131	90,596
Mitchell	34,127	4,097	20,750	69,530	39,042	167,546
Costello	16,115	—	17,550	39,416	16,000	89,081
Hilzinger	22,596	—	15,750	3,099	16,966	58,411

20. Officers receive a reimbursement to cover applicable taxes on imputed income amounts for business related spousal travel, certain club memberships and relocation expenses because the personal benefit is closely related to the business purpose.

21. Represents company matching contributions to the NEO's qualified and non-qualified savings plans. The 401(k) plan is available to all employees and the annual contribution for 2006 was generally limited to $15,000. NEOs and other officers may participate in the Deferred Compensation Plan, into which payroll contributions in excess of the specified IRS limit are credited under the separate, unfunded, plan which has the same portfolio of investment options as the 401(k) plan.

22. Exelon provides basic term life insurance, accidental death and disability insurance, and long-term disability insurance to all employees, including NEOs. The values shown in this column include the premiums paid during 2006 for additional term life insurance policies for the NEOs, additional supplemental accidental death and dismemberment insurance and for additional long-term disability insurance over and above the basic coverage provided to all employees. Mr. Rowe has two term life insurance policies and one additional accidental death and dismemberment policy.

23. The amounts shown represent the dividends on current equity awards that have not been included in the values shown in the column labeled Stock Awards in the Summary Compensation Tables above. The values shown represent regular dividends on common stock paid in cash during the year on each officer's unvested restricted stock, and for certain officers, the value of reinvested regular dividends earned during 2006 on their unvested performance share balances which were distributed in stock upon vesting on January 22, 2007.

    Exelon does not provide any discounts on securities purchased through the company other than that offered to all employees who participate in the ESPP, nor does Exelon provide preferential or above-market dividends or earnings to executives through any company plans.

24. The amounts shown in this column represent the incremental cost to Exelon to provide certain perquisites to NEOs as summarized in the following tables:

Source: EXELON CORP, 10-K, February 13, 2007

Perquisites

Exelon, Generation and PECO

(A)	Personal and Spouse Travel ($) See Note 25 (B)	Automobile Lease and Parking ($) See Note 26 (C)	Financial, Estate and Tax Planning Services ($) See Note 27 (D)	Dining, Health, and Airline Club Memberships ($) See Note 28 (E)	Other ($) See Note 29 (F)	Total ($) (G)
Rowe	$ 136,052	$ 18,708	$ 15,500	$ 10,160	$ 1,323	$ 181,743
Skolds	230	20,653	12,516	2,020	—	35,419
Young	8,333	25,058	21,491	3,895	—	58,777
Mehrberg	8,506	21,502	20,050	5,403	411	55,872
Clark	3,258	22,746	—	6,965	450	33,419
McLean	2,080	20,762	—	—	—	22,842
Crane	114	21,681	9,715	—	400	31,910
O'Brien	2,287	16,011	—	3,683	575	22,556
Hilzinger	—	22,596	—	—	—	22,596

ComEd

(A)	Personal and Spouse Travel ($) See Note 25 (B)	Automobile Lease and Parking ($) See Note 26 (C)	Financial, Estate and Tax Planning Services ($) See Note 27 (D)	Dining, Health, and Airline Club Memberships ($) See Note 28 (E)	Other ($) See Note 29 (F)	Total ($) (G)
Clark	$ 3,258	$ 22,746	$ —	$ 6,965	$ 450	$ 33,419
McDonald	—	22,014	5,100	—	—	27,114
Mitchell	2,717	21,090	8,835	1,485	—	34,127
Costello	—	15,665	—	—	450	16,115
Hilzinger	—	22,596	—	—	—	22,596

25. Mr. Rowe is entitled to 50 hours of personal use of corporate aircraft each year. The figure shown in this column includes $113,397, representing the aggregate incremental cost to Exelon for Mr. Rowe's personal use of corporate aircraft. For 2006, this cost was calculated using the hourly cost for flight services paid to the aircraft vendor, Federal excise tax, fuel charges, and domestic segment fees. From time to time Mr. Rowe's spouse accompanies Mr. Rowe in his travel on corporate aircraft. The aggregate incremental cost to the company, if any, for Mrs. Rowe's travel on corporate aircraft is included in the table. For all executive officers, including Mr. Rowe, Exelon pays the cost of spousal travel, meals, and other related amenities when they attend company or industry-related events where it is customary and expected that officers attend with their spouses. The aggregate incremental cost to Exelon for these expenses is included in the table. In most cases, there is no incremental cost to Exelon of providing transportation or other amenities for a spouse, and the only additional cost to Exelon is to reimburse officers for the taxes on the imputed income attributable to their spousal travel, meals, and related amenities when attending company or industry-related events. This cost is shown in column B of the All Other Compensation Table above.

    The company maintains several vehicles and chauffeurs in order to provide transportation services for the NEOs and other officers to carry out their duties among the company's various offices and facilities which are located throughout northeastern Illinois and southeastern Pennsylvania. Messrs. Rowe, Clark, and O'Brien are also entitled to limited personal use of the company's chauffer services, including use for commuting which allows them to work while commuting. The cost included in the table represents the estimated incremental cost to Exelon to provide limited personal service. This cost is based upon the number of hours that the chauffers worked overtime providing services to each NEO, multiplied by the average overtime rate for chauffers plus an additional amount for fuel and maintenance. Personal use was imputed as additional taxable income to Mr. Rowe, Mr. Clark, and Mr. O'Brien.

26. In 2006, Exelon provided officers with company vehicles, pays for insurance, maintenance, applicable taxes and provides a company-paid credit card for fuel purchases. Where required, such as in downtown Chicago, officers may also receive company-paid parking. Officers are imputed additional taxable income for that portion of their use of these perquisites that is personal; however, the figure shown in the table is the total cost to provide the automobile and related amenities to the officer.

27. In 2006, officers were allowed to use financial, estate and tax planning services through company-arranged vendors where the company pays for the service, or a vendor of their own choosing, for which the company will reimburse the officer for all reasonable expenses.

Source: EXELON CORP, 10-K, February 13, 2007

28. In 2006, officers were entitled to club memberships in each of the categories shown for the purpose of conducting business on behalf of the company. The amounts shown represent only the payment of membership dues. Variable costs for meals and other amenities are the responsibility of each named officer. When any variable costs are business-related, Exelon will reimburse the officer directly for such costs. Membership in country clubs is not provided or reimbursed.
29. Executive officers may use company-provided vendors for comprehensive physical examinations and related follow-up testing. For Mr. Rowe, the amount shown also reflects the cost of computer equipment installed and maintained in his home.

Grants of Plan-Based Awards

		Estimated Future Payouts Under Non-Equity Incentive Plan Awards (See Note 1)			Estimated Future Payouts Under Equity Incentive Plan Awards (See Note 2)						
[A]	Grant Date [B]	Thres-hold ($) [C]	Target ($) [D]	Maximum ($) [E]	Thres-hold (#) [F]	Target (#) [G]	Maxi-mum (#) [H]	All other Stock Awards: Number of Shares or Units (See Note 3) (#) [I]	All Other Options Awards: Number of Securities Under-lying Options (#) [J]	Exercise or base Price of Option Awards ($) [K]	Grant Date Fair Value of Stock and Option Awards (See Note 4) ($) [L]
Rowe	1/23/2006	$ 650,000	$ 1,300,000	$ 2,600,000							
	1/23/2006				34,500	69,000	138,000				$ 7,239,590
Skolds	1/23/2006	238,125	476,250	952,500							
	1/23/2006				10,000	20,000	40,000				2,098,432
	1/23/2006								43,000	$ 58.55	568,460
Young	1/23/2006	192,500	385,000	770,000							
	1/23/2006				8,250	16,500	33,000				1,731,206
	1/23/2006								35,000	58.55	462,700
Mehrberg	1/23/2006	196,000	392,000	784,000							
	1/23/2006				8,250	16,500	33,000				1,731,206
	1/23/2006								35,000	58.55	462,700
Clark	1/23/2006	143,000	286,000	572,000							
	1/23/2006				6,500	13,000	26,000				1,363,981
	1/23/2006								30,000	58.55	396,600
McLean	1/23/2006	133,500	267,000	534,000							
	1/23/2006				8,250	16,500	33,000				1,731,206
	1/23/2006								35,000	58.55	462,700
Crane	1/23/2006	153,000	306,000	612,000							
	1/23/2006				6,500	13,000	26,000				1,363,981
	1/23/2006								30,000	58.55	396,600
O'Brien	1/23/2006	120,000	240,000	480,000							
	1/23/2006				4,500	9,000	18,000				944,294
	1/23/2006								20,000	58.55	264,400
	2/1/2006							5,000			286,100
Hilzinger	1/23/2006	78,750	157,500	315,000							
	1/23/2006				2,500	5,000	10,000				524,608
	1/23/2006								10,500	58.55	138,810

Source: EXELON CORP, 10-K, February 13, 2007

[A]	Grant Date [B]	Estimated Future Payouts Under Non-Equity Incentive Plan Awards (See Note 1) Thres-hold ($) [C]	Target ($) [D]	Maximum ($) [E]	Estimated Future Payouts Under Equity Incentive Plan Awards (See Note 2) Thres-hold (#) [F]	Target (#) [G]	Maxi-mum (#) [H]	All other Stock Awards: Number of Shares or Units (See Note 3) (#) [I]	All Other Options Awards: Number of Securities Under-lying Options (#) [J]	Exercise or base Price of Option Awards ($) [K]	Grant Date Fair Value of Stock and Option Awards (See Note 4) ($) [L]
Clark	1/23/2006	$143,000	$286,000	$ 572,000							
	1/23/2006				6,500	13,000	26,000				$ 1,363,981
	1/23/2006								30,000	$ 58.55	396,600
McDonald	1/23/2006	75,000	150,000	300,000							
	1/23/2006				2,500	5,000	10,000				524,608
	1/23/2006								10,500	58.55	138,810
Mitchell	1/23/2006	124,500	249,000	498,000							
	1/23/2006				4,500	9,000	18,000				944,294
	1/23/2006								20,000	58.55	264,047
Costello	1/23/2006	93,750	187,500	375,000							
	1/23/2006				2,500	5,000	10,000				524,608
	1/23/2006								10,500	58.55	138,810
Hilzinger	1/23/2006	78,750	157,500	315,000							
	1/23/2006				2,500	5,000	10,000				524,608
	1/23/2006								10,500	58.55	138,810

1. NEOs have annual incentive plan target opportunities based on a fixed percentage of their base salary. Under the terms of the incentive plan, threshold performance earns 1/2 of the target while the maximum payout is capped at 200% of target. For additional information about the terms of the 2006 annual incentive program, see Compensation Discussion and Analysis above.
2. NEOs have a long-term performance share target opportunity that is a fixed number of performance shares commensurate with the officer's position. The 2006 Long-Term Performance Share Unit Award Program was based on two measures, Exelon's Total Shareholder Return (TSR), compounded monthly, for the three-year period ended December 31, 2006, as compared to the TSR for the companies listed in the Dow Jones Utility Index (60% of the award), and Exelon's three-year TSR, as compared to the companies in the Standard and Poor's 500 Index (40% of the award). The threshold TSR Position Ranking, for a 50% of target payout, was the 25th percentile; the target, for a 100% payout, was the 50th percentile; and distinguished, for a 200% payout, was the 75th percentile, with payouts interpolated for performance falling between the threshold, target, and distinguished levels. One third of the awarded performance shares vests upon the award date with the balance vesting in January of the next two years.
3. This column shows additional restricted share awards made during the year. Mr. O'Brien received an award that will vest on February 1, 2009. Mr. O'Brien received cash dividends on these shares.
4. This column shows the grant date fair value, calculated in accordance with SFAS No. 123-R, of the performance share awards, stock options and restricted stock granted to each NEO during 2006.

Source: EXELON CORP, 10-K, February 13, 2007

Table of Contents

Outstanding Equity Awards at Fiscal Year-End

Exelon, Generation and PECO

	Option Awards (See Note 1)				Stock Awards (See Note 2)			
Name (A)	Number of Securities Underlying Unexercised Options (#) Exercisable (B)	Number of Securities Underlying Unexercised Options (#) Unexercisable (C)	Option Exercise Price ($) (D)	Option Expiration Date (E)	Number of Shares or Units of Stock That Have Not Vested (#) (F)	Market Value as of 12/31/2006 of Shares or Units of Stock That Have Not Vested ($) (G)	Equity Incentive Plan Awards: Number of Unearned Shares, Units or Other Rights That Have not Vested (#) (H)	Equity Incentive Plan Awards: Market Value of Unearned Shares, Units or Other Rights That Have Not Yet Vested ($) (I)
Rowe	192,444	—	$ 33.94	1 Jan 2011 27	99,124	$ 6,134,784	138,000	$ 8,540,820
	400,000	—	23.46	Jan 2012 26				
	262,500	87,500	24.81	Jan 2013 25				
	200,000	200,000	32.54	Jan 2014 23				
	57,250	171,750	42.85	Jan 2015				
		—	58.55					
Skolds	15,000	20,000	24.81	26 Jan 2013 25	44,069	2,727,430	40,000	2,475,600
	10,000	40,000	32.54	Jan 2014 23				
	14,000	42,000	42.85	Jan 2015 22				
	—	43,000	58.55	Jan 2016				
Young	—	7,500	24.63	3 Mar 2013 25	25,395	1,571,697	33,000	2,042,370
	—	27,000	32.54	Jan 2014 23				
	—	42,000	42.85	Jan 2015 22				
	—	35,000	58.55	Jan 2016				
Mehrberg	—	18,000	24.81	26 Jan 2013 25	24,814	1,535,738	33,000	2,042,370
	20,000	40,000	32.54	Jan 2014 23				
	14,000	42,000	42.85	Jan 2015 22				
	—	35,000	58.55	Jan 2016				
Clark	—	13,500	24.81	26 Jan 2013 25	27,322	1,690,959	26,000	1,609,140
	27,000	27,000	32.54	Jan 2014 23				
	9,000	27,000	42.85	Jan 2015 22				
	—	30,000	58.55	Jan 2016				
McLean	126,000	—	29.75	19 Oct 2010 27	24,814	1,535,738	33,000	2,042,370
	90,000	—	23.46	Jan 2012 24				
	9,288	—	24.84	Feb 2012 26				
	54,000	18,000	24.81	Jan 2013 25				
	40,000	40,000	32.54	Jan 2014 23				
	14,000	42,000	42.85	Jan 2015 22				
	—	35,000	58.55	Jan 2016				
Crane	—	10,000	24.81	26 Jan 2013 25	37,322	2,309,859	26,000	1,609,140
	—	27,000	32.54	Jan 2014 23				
	—	27,000	42.85	Jan 2015 22				
	—	30,000	58.55	Jan 2016				
O'Brien	8,000	—	9.84	22 Feb 2008	16,987	1,051,325	18,000	1,114,020
	8,000	—	18.84	23 Feb 2009				
	8,000	—	16.78	16 Dec 2009				
	8,000	—	18.66	27 Feb 2010				
	9,000	—	21.91	31 Jul 2010 26				
	22,500	7,500	24.81	Jan 2013 25				
	10,000	20,000	32.54	Jan 2014 23				
	7,250	21,750	42.85	Jan 2015 22				
	—	20,000	58.55	Jan 2016				
Hilzinger	—	4,250	24.81	26 Jan 2013 25	14,257	882,366	10,000	618,900
	9,000	9,000	32.54	Jan 2014 23				
	3,500	10,500	42.85	Jan 2015 22				
	—	10,500	58.55	Jan 2016				

Source: EXELON CORP, 10-K, February 13, 2007

	Option Awards (See Note 1)				Stock Awards (See Note 2)			
Name (A)	Number of Securities Underlying Unexercised Options (#) Exercisable (B)	Number of Securities Underlying Unexercised Options (#) Unexercisable (C)	Option Exercise Price ($) (D)	Option Expiration Date (E)	Number of Shares or Units of Stock That Have Not Vested (#) (F)	Market Value as of 12/31/2006 of Shares or Units of Stock That Have Not Vested ($) (G)	Equity Incentive Plan Awards: Number of Unearned Shares, Units or Other Rights That Have not Vested (#) (H)	Equity Incentive Plan Awards: Market Value of Unearned Shares, Units or Other Rights That Have Not Yet Vested ($) (I)
Clark	—	13,500	$ 24.81	26 Jan 2013				
	27,000	27,000	32.54	25 Jan 2014				
	9,000	27,000	42.85	23 Jan 2015				
	—	30,000	58.55	22 Jan 2016	27,322	$ 1,690,959	26,000	$1,609,140
McDonald	—	4,250	24.81	26 Jan 2013				
	—	9,000	32.54	25 Jan 2014				
	—	10,500	42.85	23 Jan 2015				
	—	10,500	58.55	22 Jan 2016	21,192	1,311,573	10,000	618,900
Mitchell	—	7,500	24.81	26 Jan 2013				
	—	15,000	32.54	25 Jan 2014				
	5,250	15,750	42.85	23 Jan 2015				
	—	20,000	58.55	22 Jan 2016	30,489	1,886,964	18,000	1,114,020
Costello	—	4,500	24.81	26 Jan 2013				
	—	10,000	32.54	25 Jan 2014				
	—	10,500	42.85	23 Jan 2015				
	—	10,500	58.55	22 Jan 2016	16,257	1,006,146	10,000	618,9000
Hilzinger	—	4,250	24.81	26 Jan 2013				
	9,000	9,000	32.54	25 Jan 2014				
	3,500	10,500	42.85	23 Jan 2015				
	—	10,500	58.55	22 Jan 2016	14,257	882,366	10,000	618,900

1. Non-qualified stock options are granted to NEOs pursuant to the company's long-term incentive plans. Grants made prior to 2003 vested in three equal increments, beginning on the first anniversary of the grant date. Grants made in 2003 and thereafter vest in four equal increments, beginning on the first anniversary of the grant date. All grants expire on the tenth anniversary of the grant date. For all data above, the number of shares and exercise prices have been adjusted to reflect the 2 for 1 stock split of May 5, 2004.
2. The amount shown includes the unvested portion of performance share awards earned with respect to the three-year performance periods ending December 31, 2005 and December 31, 2004, and any unvested restricted awards. The amount of shares shown under equity incentive plan awards: unearned shares represent the maximum number of performance shares available to each NEO for the performance period ending December 31, 2006. Shares are valued at $61.89, the closing price on December 31, 2006.

Source: EXELON CORP, 10-K, February 13, 2007

Option Exercises and Stock Vested

Exelon, Generation and PECO

Name (A)	Option Awards: Number of Shares Acquired on Exercise (#) See Note 1 (B)	Option Awards: Value Realized on Exercise ($) (C)	Stock Awards: Number of Shares Acquired on Vesting (#) See Note 2 (D)	Stock Awards: Value Realized on Vesting ($) (E)
Rowe	770,000	$ 20,349,090	98,178	$ 5,748,343
Skolds	137,500	4,056,609	24,145	1,413,707
Young	63,500	1,646,285	21,898	1,276,862
Mehrberg	88,400	2,289,657	24,145	1,413,707
Clark	118,666	3,719,511	16,814	984,473
McLean	—	—	103,995	5,982,484
Crane	32,500	738,404	15,427	903,238
O'Brien	—	—	11,525	674,810
Hilzinger	36,750	1,075,361	6,052	354,321

ComEd

Name (A)	Option Awards: Number of Shares Acquired on Exercise (#) See Note 1 (B)	Option Awards: Value Realized on Exercise ($) (C)	Stock Awards: Number of Shares Acquired on Vesting (#) See Note 2 (D)	Stock Awards: Value Realized on Vesting ($) (E)
Clark	118,666	$3,719,511	16,814	$ 984,473
McDonald	12,250	302,256	5,988	350,576
Mitchell	67,500	2,024,362	9,778	572,482
Costello	13,000	310,893	6,190	362,445
Hilzinger	36,750	1,075,361	6,052	354,321

1. Messrs. Rowe, Skolds, Young, Mehrberg, Clark, and Mitchell exercised all options shown above pursuant to Rule 10b5-1 trading plans that were entered into when the officer was unaware of any material information regarding Exelon that had not been publicly disclosed. The dates of the sales were set at the time the trading plans were established.
2. Share amounts are generally composed of performance shares that vested on January 23, 2006, which included 1/3 of the grant made with respect to the three-year performance period ending December 31, 2005; 1/3 of the grant made with respect to the three-year performance period ending December 31, 2004, and 1/3 of the grant made with respect to the three-year performance period ending December 31, 2003. For Mr. McLean, the amount vested in 2006 also includes 79,849 deferred phantom shares originally granted in 1999 and 2000 by PECO Energy Company. For Mr. Young, the amount vested in 2006 also includes 2,500 restricted shares that were granted in 2003.

Pension Benefits

Exelon sponsors the Exelon Corporation Retirement Program, a traditional defined benefit pension plan that covers certain management employees who commenced employment prior to January 1, 2001 and certain collective bargaining unit employees. Effective January 1, 2001, Exelon also established two cash balance defined benefit pension plans in order to both reduce future retirement benefit costs and provide an option that is portable as the company anticipated a work force that was more mobile that the traditional utility workforce. The cash balance defined benefit pension plans cover management employees and certain collective bargaining unit employees hired on or after such date, as well as certain management employees hired prior to such date who elected to transfer to a cash

Source: EXELON CORP, 10-K, February 13, 2007

balance plan. Each of these plans is intended to be tax-qualified under Section 401(a) of the Internal Revenue Code.

Covered compensation under the plans generally includes salary and annual incentive payments, which are disclosed in the Summary Compensation Table for the NEOs. The calculation of retirement benefits under the Exelon Corporation Retirement Program is based upon average earnings for the highest consecutive multi-year period. Messrs. Rowe, Skolds, Mehrberg, Clark, Crane, McDonald, Mitchell, and Costello participate in the Exelon Corporation Retirement Program. Messrs. Young, McLean, O'Brien, and Hilzinger participate in Exelon's cash balance pension plans.

Under the cash balance pension plan, an account is established for each participant and the account balance grows as a result of annual benefit credits and annual investment credits. Currently, the annual benefit credit under the plan is 5.75% of base pay and annual incentive award (subject to applicable Internal Revenue Code limit). The annual investment credit is the greater of 4%, or the average for the year of the S&P 500 Index and the applicable interest rate specified in Section 417(e) of the Internal Revenue Code that is used to determine lump sum payments (the interest rate is determined in November of each year). Benefits are vested and nonforfeitable after completion of at least five years of service, and are payable following termination of employment. Apart from the benefit credits and vesting requirement, and as described above, years of service are not relevant to a determination of accrued benefits under the cash balance pension plans.

The Internal Revenue Code limits to $220,000 as of January 1, 2006 the individual annual compensation that may be taken into account under the tax-qualified retirement plan. As permitted by ERISA, Exelon sponsors supplemental pension plans that allow the payment to certain individuals out of its general assets of any benefits calculated under provisions of the applicable qualified pension plan which may be above these limits.

For purposes of the SERP, Mr. Skolds received an additional 7 1/2 years of credited service upon his 5th anniversary of employment and will receive an additional 7 1/2 years upon his 10th anniversary in 2010. These credited years of service were awarded to him when he came to work for the company in 2000 to compensate Mr. Skolds for the pension benefits from his former employer that he surrendered to come to work for the company. Mr. Mehrberg received an additional 10 years of credited service upon his fifth anniversary. He was awarded these credited years of service in 2002 as a retention incentive. Mr. Crane received an additional eight years of credited service through December 31, 2006 as part of his employment offer that provides one additional year of service credit for each year of employment to a maximum of 10 additional years.

Under his employment agreement, Mr. Rowe is entitled to receive a special supplemental executive retirement plan benefit (the SERP benefit) upon termination of employment for any reason other than for cause. The SERP benefit, when added to all other retirement benefits provided to Mr. Rowe by Exelon, will equal Mr. Rowe's SERP benefit, calculated under the terms of the SERP in effect on March 10, 1998 as if he had earned 20 years of service on March 16, 1998 and one additional year of service on each anniversary of that date occurring prior to his termination of employment. In the event Mr. Rowe's employment had terminated for cause prior to March 16, 2006 (his "normal retirement date" under his original employment agreement), his entire SERP benefit would have been forfeited. Upon a termination for cause on or after March 16, 2006, the portion of the SERP benefit accruing after that date is forfeited.

As of January 1, 2004, Exelon does not grant additional years of credited service to executives under the non-qualified pension plans that supplement the Exelon Corporation Retirement Program for any period in which services are not actually performed, except that up to two years of service credits may be provided under severance or change in control agreements first entered into after such date. Service credits previously available under employment, change in control or severance agreements or arrangements (or any successors arrangements) are not affected by this policy.

Source: EXELON CORP, 10-K, February 13, 2007

The amount of the change in the pension value for each of the named executive officers is the amount included in the Summary Compensation Table above in the column headed "Change in Pension Value & Nonqualified Deferred Compensation Earnings." The present value of each NEO's accumulated pension benefit is shown in the following tables.

Exelon, Generation and PECO

Name (A)	Plan Name (B)	Number of Years Credited Service (#) (C)	Present Value of Accumulated Benefit ($) (D)	Payments During 2006 ($) (E)
Rowe	Pension	8.80	$ 356,298	$ —
	SERP	28.80	15,177,250(1)	—
Skolds	Pension	6.36	222,696	—
	SERP	13.86	2,184,923	—
Young	Pension	3.84	54,612	—
	SERP	3.84	170,910	—
Mehrberg	Pension	6.08	155,307	—
	SERP	16.08	1,657,722	—
Clark	Pension	40.00	1,778,218	—
	SERP	40.00	3,708,223	—
McLean	Pension	4.00	53,919	—
	SERP	4.00	144,941	—
Crane	Pension	8.26	176,953	—
	SERP	16.52	1,174,126	—
O'Brien	Pension	24.51	536,225	—
	SERP	24.51	393,673	—
Hilzinger	Pension	4.72	70,903	—
	SERP	4.72	82,322	—

(1) Based on discount rates prescribed by the SEC proxy disclosure guidelines, the present value of Mr. Rowe's SERP benefit is $15,177,250. Based on lump sum plan rates for immediate distributions, the comparable lump sum amount applicable for service through December 31, 2006 is $18,476,130. Note that, in any event, payments made upon termination may be delayed by six months in accordance with U.S. Treasury Department guidance.

ComEd

Name (A)	Plan Name (B)	Number of Years Credited Service (#) (C)	Present Value of Accumulated Benefit ($) (D)	Payments During 2006 ($) (E)
Clark	Pension	40.00	$ 1,778,218	$ —
	SERP	40.00	3,708,223	—
McDonald	Pension	28.27	817,988	—
	SERP	28.27	759,230	—
Mitchell	Pension	35.50	1,343,900	—
	SERP	35.50	2,498,623	—
Costello	Pension	36.55	1,546,778	—
	SERP	36.55	1,720,220	—
Hilzinger	Pension	4.72	70,903	—
	SERP	4.72	82,322	—

Source: EXELON CORP, 10-K, February 13, 2007

Nonqualified Deferred Compensation

The following tables show the amounts that NEOs have accumulated under both the Deferred Compensation Plan and the Stock Deferral Plan. Under both plans, officers have notional, or bookkeeping accounts, established in their name. Officers can elect to defer up to 100% of their salary and up to 100% of their Annual Incentive Award into the Deferred Compensation Plan. In addition to these direct deferrals, for the officers who have elected to make contributions to the 401(k) plan and reach the maximum allowable annual contribution, their elected salary deferrals and company matching contributions, if applicable, continue and are credited to their account in the Deferred Compensation Plan. The investment options under the Deferred Compensation Plan consist of a basket of mutual funds benchmarks that mirror those funds available to all employees through the 401(k) plan, with the exception of one benchmark fund that offers a fixed percentage return over a specified market return. Balances in the Deferred Compensation Plan will be settled in cash upon the termination event selected by the officer and will be distributed either in a lump sum, or in annual installments. Deferred amounts generally represent unfunded unsecured obligations of the company.

Officers can also elect to defer up to 100% of their vested performance shares or restricted shares into the Stock Deferral Plan. Each officer has a notional, or bookkeeping account, established in his or her name. Share balances continue to earn the same dividends that are available to all shareholders, which are reinvested as additional shares in the plan. Balances in the plan are distributed in shares of Exelon stock in a lump sum distribution upon termination of employment.

Exelon, Generation and PECO

Name (A)	Executive Contributions in 2006 ($) (B)	Registrant Contributions in 2006 ($) (C)	Aggregate Earnings in 2006 ($) (D)	Aggregate Withdrawals/ Distributions ($) (E)	Aggregate Balance at 12/31/2006 ($) (F)
Rowe	$ 53,548	$ 53,548	$ 3,198,698	$ —	$ 19,526,901
Skolds	24,629	20,524	673,082	—	4,217,995
Young	105,956	16,923	59,645	—	513,107
Mehrberg	828,033	17,055	770,605	—	5,280,946
Clark	29,000	14,385	381,568	—	2,351,534
McLean	11,085	11,086	52,405	—	356,796
Crane	161,918	17,654	526,152	—	4,521,999
O'Brien	63,904	15,543	190,934	—	1,352,261
Hilzinger	395,384	4,750	198,003	—	1,565,250

ComEd

Name (A)	Executive Contributions in 2006 ($) (B)	Registrant Contributions in 2006 ($) (C)	Aggregate Earnings in 2006 ($) (D)	Aggregate Withdrawals/ Distributions ($) (E)	Aggregate Balance at 12/31/2006 ($) (F)
Clark	$ 29,000	$ 14,385	$ 381,568	$ —	$ 2,351,534
McDonald	196,460	4,000	108,731	—	791,647
Mitchell	305,905	12,933	335,294	—	2,215,108
Costello	7,860	6,550	33,650	—	289,207
Hilzinger	395,384	4,750	198,003	—	1,565,250

Source: EXELON CORP, 10-K, February 13, 2007

In response to declining plan enrollment and the administrative complexity of compliance with Section 409A of the Internal Revenue Code, the compensation committee approved amendments to the Deferred Compensation and Stock Deferral Plans at its December 4, 2006 meeting. The Deferred Compensation Plan was amended to:

- cease deferrals of base salary and annual incentive awards earned on or after January 1, 2007;
- require distributions in 2007 of deferred annual incentive awards earned in 2006;
- require participants to elect distributions of their account balances payable in a lump sum or annual installments upon retirement, or in a lump sum in the third quarter of 2007; and
- continue to permit deferral of amounts that would have been contributed to the Employee Savings Plan but for applicable IRS limitations.

The Stock Deferral Plan was amended to:

1. cease deferrals of performance share units earned in 2007 or later;
2. require distribution, upon vesting, of non-vested deferred performance share units earned in 2004, 2005 and 2006; and
3. require participants to elect distributions of their remaining account balances payable in a lump sum or installments upon retirement, or in a lump sum during the third quarter of 2007.

Deferred Compensation Plan balance and Stock Deferral Plan balance lump sum distribution elections, 2007 Excess Savings Plan Contribution elections and Retirement Distribution elections for NEOs are summarized in the following table:

Exelon, Generation and PECO

Name	Elected to Receive Deferred Compensation Plan Balances as of 12/31/06 in 3rd Quarter 2007	Elected to Receive Stock Deferral Plan Balances as of 12/31/06 in 3rd Quarter 2007	Elected to Defer into the Deferred Compensation Plan Amounts Contributed to the Exelon Corporation Employee Savings Plan in 2007 that Exceed Applicable IRS Limits	Retirement Distribution Election for any Account Balance Held in the Deferred Compensation Plan or Stock Deferral Plan after the 3rd Quarter of 2007
Rowe	Yes	Yes	Yes	100% Lump Sum
Skolds	Yes	Yes	Yes	100% Lump Sum
Young	Yes	Yes	Yes	100% Lump Sum
Mehrberg	Yes	No	Yes	100% Lump Sum
Clark	Yes	Yes	Yes	100% Lump Sum
McLean	No	No	Yes	100% Lump Sum
Crane	Yes	Yes	Yes	100% Lump Sum
O'Brien	No	No	Yes	100% Lump Sum
Hilzinger	Yes	Yes	Yes	100% Lump Sum

Source: EXELON CORP, 10-K, February 13, 2007

Name	Elected to Receive Deferred Compensation Plan Balances as of 12/31/06 in 3rd Quarter 2007	Elected to Receive Stock Deferral Plan Balances as of 12/31/06 in 3rd Quarter 2007	Elected to Defer into the Deferred Compensation Plan Amounts Contributed to the Exelon Corporation Employee Savings Plan in 2007 that Exceed Applicable IRS Limits	Retirement Distribution Election for any Account Balance held in the Deferred Compensation Plan or Stock Deferral Plan after the 3rd Quarter of 2007
Clark	Yes	Yes	Yes	100% Lump Sum
McDonald	Yes	Yes	Yes	100% Lump Sum
Mitchell	Yes	Yes	Yes	100% Lump Sum
Costello	Yes	Yes	Yes	100% Lump Sum
Hilzinger	Yes	Yes	Yes	100% Lump Sum

Potential Payments upon Termination or Change in Control

Employment agreement with Mr. Rowe

Under the amended and restated employment agreement between Exelon and Mr. Rowe, Mr. Rowe will continue to serve as Chief Executive Officer of Exelon, Chairman of Exelon's board of directors and a member of the board of directors until March 16, 2010.

In the event Mr. Rowe's employment terminates for cause after March 16, 2006, the portion of the SERP benefit that accrues after March 16, 2006 is forfeited. Upon any termination for cause, all stock options (whether vested or non-vested) and non-vested performance shares and restricted stock will also be forfeited.

If, prior to March 16, 2010, Exelon terminates Mr. Rowe's employment for reasons other than cause, death or disability or Mr. Rowe terminates his employment for good reason, he would also be eligible for the following benefits:

- a lump sum payment of Mr. Rowe's accrued but unpaid base salary and annual incentive, if any, and a prorated formula annual incentive (determined in accordance with the following subparagraph) for the year in which his employment terminates;
- for the lesser of two years or the period remaining until March 16, 2010, continued periodic payment of base salary and continued periodic payment of a formula annual incentive equal to either the annual incentive for the last year ending prior to termination or the average of the annual incentives payable with respect to Mr. Rowe's last three full years of employment, whichever is greater;
- during the severance period, continuation of life, disability, accident, health and other active welfare benefits for him and his family, followed by post-retirement health care coverage for him and his wife for the remainder of their respective lives;
- all exercisable stock options remain exercisable until the applicable option expiration date, except that options granted on or after January 1, 2002 remain exercisable for five years, consistent with the terms of Exelon's long term incentive plan (LTIP);
- non-vested stock options become exercisable and thereafter remain exercisable until the applicable option expiration date, except that options granted on or after January 1, 2002 remain exercisable for five years, consistent with the terms of the LTIP;
- previously earned but non-vested performance shares vest and a target award for the year in which the termination occurs, consistent with the terms of the performance share award program under the LTIP; and
- any non-vested restricted stock award vests.

Source: EXELON CORP, 10-K, February 13, 2007

Mr. Rowe would receive the termination benefits described in the preceding paragraph, if, prior to March 16, 2010, Exelon terminates Mr. Rowe without cause or he terminates his employment for good reason, and

- the termination occurs within 24 months after a Change in Control of Exelon or within 18 months after a Significant Acquisition, as such terms are described under "Change in Control Employment Agreements and Severance Plan Covering Other Named Executives"; or
- Mr. Rowe resigns before March 16, 2010 because of the failure to be appointed or elected as Exelon's Chief Executive Officer, Chairman of Exelon's board of directors, and a member of the board of directors;

except that:

- the formula annual incentive award payable for the year in which Mr. Rowe's employment terminates will be paid in full, rather than prorated;
- in lieu of continued periodic payment of base salary and formula annual incentive, he will receive a lump sum severance payment equal to his base salary and the formula annual incentive multiplied by the lesser of (1) three years and (2) the number of years (including fractional years) remaining until March 16, 2010;
- in determining the amount of such full formula annual incentive and lump sum severance payment, the formula annual incentive will be the greater of the amount described in the preceding paragraph or the target annual incentive for the year in which his employment terminates;
- continued active welfare benefits will be provided for the lesser of (1) three years and (2) the number of years (including fractional years) remaining until March 16, 2010;
- the SERP benefit will be determined taking into account the lump sum severance payment, as though it were paid in installments and Mr. Rowe remained employed during the severance period; and
- professional outplacement services will be provided for up to twelve months.

The term "good reason" means any material breach of the employment agreement by Exelon, including:

- a failure to provide compensation and benefits required under the employment agreement (including a reduction in base salary that is not commensurate with and applied to Exelon's other senior executives) without Mr. Rowe's consent;
- causing Mr. Rowe to report to someone other than Exelon's board of directors;
- any material adverse change in Mr. Rowe's status, responsibilities or perquisites; or
- any announcement by Exelon's board of directors without Mr. Rowe's consent that Exelon is seeking his replacement, other than with respect to the period following his retirement.

With respect to a termination of employment during the Change in Control or Significant Acquisition periods described above, the following events will constitute additional grounds for termination for good reason:

- a good faith determination by Mr. Rowe that he is substantially unable to perform, or that there has been a material reduction in, any of his duties, functions, responsibilities or authority;
- the failure of any successor to assume his employment agreement;

Source: EXELON CORP, 10-K, February 13, 2007

- a relocation of Exelon's office by more than 50 miles; or
- a 20% increase in the amount of time that Mr. Rowe must spend traveling for business outside of the Chicago area.

The term cause means any of the following, unless cured within the time period specified in the agreement:

- conviction of a felony or of a misdemeanor involving moral turpitude, fraud or dishonesty;
- willful misconduct in the performance of duties intended to personally benefit the executive; or
- material breach of the agreement (other than as a result of incapacity due to physical or mental illness).

Upon Mr. Rowe's retirement or other termination of employment other than for cause:

- Mr. Rowe is required to provide up to ten hours per week of transition services for six months and, thereafter, until the third anniversary of his termination, at Exelon's request, to provide consulting services, attend a reasonable number of civic, charitable and corporate events, and serve on mutually agreed civic and charitable boards as Exelon's representative;
- Exelon is required to provide office space, a personal secretary and reasonably requested tax, financial and estate planning services to Mr. Rowe for three years (or one year following his death);
- he will receive a prorated formula annual incentive for the year in which the termination occurs;
- all exercisable stock options remain exercisable until the applicable option expiration date, except that options granted on or after January 1, 2002 remain exercisable for five years, consistent with the terms of the LTIP;
- non-vested stock options become exercisable and thereafter remain exercisable until the applicable option expiration date, except that options granted on or after January 1, 2002 remain exercisable for five years, consistent with the terms of the LTIP;
- previously earned but non-vested performance shares vest and he will receive a target award for the year in which the termination occurs, consistent with the terms of the performance share award program under the LTIP; and
- any non-vested restricted stock award vests, unless otherwise provided in the grant instrument.

The term retirement means:

- Mr. Rowe's termination of his employment other than for good reason, disability or death;
- Exelon's termination of his employment on or after March 16, 2010 other than for cause or disability.

Mr. Rowe is subject to confidentiality restrictions and to non-competition, non-solicitation and non-disparagement restrictions continuing in effect for two years following his termination of employment. He is also eligible to receive an additional payment to cover excise taxes imposed under Section 4999 of the Internal Revenue Code on excess parachute payments or under similar state or local law. If any payment to Mr. Rowe would be subject to a penalty under Section 409A of the Internal Revenue Code, Exelon may postpone such payment by up to six months to avoid such penalty or the parties may amend the agreement to comply with Section 409A.

Source: EXELON CORP, 10-K, February 13, 2007

Change in control employment agreements and severance plan covering other named executives

Exelon has entered into change in control employment agreements with the named executive officers other than Mr. Rowe, which generally protect such executives' position and compensation levels for two years after a change in control of Exelon. The agreements are initially effective for a period of two years, and provide for a one-year extension each year thereafter until cancellation or termination of employment.

During the 24-month period following a change in control, or during the 18-month period following another significant corporate transaction affecting the executive's business unit in which Exelon shareholders retain between 60% and 66 2/3% control (a significant acquisition), if a named executive officer resigns for good reason or if the executive's employment is terminated by Exelon other than for cause or disability, the executive is entitled to the following:

- the executive's target annual incentive for the year in which termination occurs;
- severance payments equal to three times the sum of (1) the executive's base salary plus (2) the higher of the executive's target annual incentive for the year of termination or the executive's average annual incentive award payments for the two years preceding the termination;
- a benefit equal to the amount payable under the supplemental executive retirement plan ("SERP") determined as if (1) the SERP benefit were fully vested, (2) the executive had three additional years of age and years of service (two years for executives who entered into such agreements after 2003) and (3) the severance pay constituted covered compensation for purposes of the SERP;
- a cash payment equal to the actuarial equivalent present value of any non-vested accrued benefit under Exelon's qualified defined benefit retirement plan;
- all stock options, performance shares or units, deferred stock units, restricted stock, or restricted share units become fully vested, and options remain exercisable until (1) the option expiration date, for options granted before January 1, 2002 or (2) the earlier of the fifth anniversary of his termination date or the option's expiration date, for options granted after that date;
- life, disability, accident, health and other welfare benefit coverage continues for three years, followed by retiree health coverage if the executive has attained at least age 50 and completed at least ten years of service (or any lesser eligibility requirement then in effect for regular employees); and
- outplacement services for at least twelve months.

The change in control benefits are also provided if the executive is terminated other than for cause or disability, or terminates for good reason (1) after a tender offer or proxy contest commences, or after Exelon enters into an agreement which, if consummated, would cause a change in control, and within one year after such termination a change in control does occur, or (2) within two years after a sale or spin-off of the executive's business unit in contemplation of a change in control that actually occurs within 60 days after such sale or spin-off (a disaggregation).

A change in control generally occurs:

- when any person acquires 20% of Exelon's voting securities;
- when the incumbent members of the Exelon board of directors (or new members nominated by a majority of incumbent directors) cease to constitute at least a majority of the members of the Exelon board of directors;

Source: EXELON CORP, 10-K, February 13, 2007

- upon consummation of a reorganization, merger or consolidation, or sale or other disposition of at least 50% of Exelon's operating assets (excluding a transaction where Exelon shareholders retain at least 60% of the voting power); or

- upon shareholder approval of a plan of complete liquidation or dissolution.

The term good reason, under the change in control employment agreements generally includes any of the following occurring within two years after a change in control or disaggregation or within 18 months after a significant acquisition:

- a material reduction in salary, incentive compensation opportunity or aggregate benefits, unless such reduction is part of a policy, program or arrangement applicable to peer executives;

- failure of a successor to assume the agreement;

- a material breach of the agreement by Exelon; or

- any of the following, but only after a change in control or disaggregation: (1) a material adverse reduction in the executive's position, duties or responsibilities (other than a change in the position or level of officer to whom the executive reports or a change that is part of a policy, program or arrangement applicable to peer executives) or (2) a required relocation by more than 50 miles.

The term cause under the change in control employment agreements generally includes any of the following:

- refusal to perform or habitual neglect in the performance of duties or responsibilities or of specific directives of the officer to whom the executive reports which are not materially inconsistent with the scope and nature of the executive's duties and responsibilities;

- willful or reckless commission of acts or omissions which have resulted in or are likely to result in a material loss or material damage to the reputation of Exelon or any of its affiliates, or that compromise the safety of any employee;

- commission of a felony or any crime involving dishonesty or moral turpitude;

- material violation of the code of business conduct which would constitute grounds for immediate termination of employment, or of any statutory or common-law duty of loyalty; or

- any breach of the executive's restrictive covenants.

Executives who have entered into change in control employment agreements will be eligible to receive an additional payment to cover excise taxes imposed under Section 4999 of the Internal Revenue Code on excess parachute payments or under similar state or local law if the after-tax amount of payments and benefits subject to these taxes exceeds 110% of the safe harbor amount that would not subject the employee to these excise taxes. If the after-tax amount, however, is less than 110% of the safe harbor amount, payments and benefits subject to these taxes would be reduced or eliminated to equal the safe harbor amount.

If a named executive officer other than Mr. Rowe resigns for good reason or is terminated by Exelon other than for cause or disability, in each case under circumstances not covered by an individual change in control employment agreement, the named executive officer may be eligible for the following non-change in control benefits under the Exelon Corporation Senior Management Severance Plan:

- prorated payment of the executive's target annual incentive for the year in which termination occurs;

Source: EXELON CORP, 10-K, February 13, 2007

- for a two-year severance period, continued payment of base salary and continued payment of annual incentive equal to the executive's target incentive for the year in which the termination occurs;
- a benefit equal to the amount payable under the SERP determined as if the severance payments were paid as ordinary base salary and annual incentive;
- for the two-year severance period, continuation of health, basic life and other welfare benefits the executive was receiving immediately prior to the severance period, followed by retiree health coverage if the executive has attained at least age fifty and completed at least ten years of service (or any lesser eligibility requirement then in effect for non-executive employees); and
- outplacement services for at least six months.

Payments under the Senior Management Severance Plan are subject to reduction by Exelon to the extent necessary to avoid imposition of excise taxes imposed by Section 4999 of the Internal Revenue Code on excess parachute payments or under similar state or local law.

The term "good reason" under the Senior Management Severance Plan means either of the following:

- a material reduction of the executive's salary, incentive compensation opportunity or aggregate benefits unless such reduction is part of a policy, program or arrangement applicable to peer executives of Exelon or of the business unit that employs the executive; or
- a material adverse reduction in the executive's position or duties (other than a change in the position or level of officer to whom the executive reports) that is not applicable to peer executives of Exelon or of the executive's business unit, but excluding any change (1) resulting from a reorganization or realignment of all or a significant portion of the business, operations or senior management of Exelon or of the executive's business unit or (2) that generally places the executive in substantially the same level of responsibility.

The term cause under the Senior Management Severance Plan has the same meaning as the definition of such term under the individual change in control employment agreements.

Estimated Value of Benefits to be Received Upon Retirement

The following tables show the estimated value of payments and other benefits to be conferred upon the NEOs assuming they retired as of December 29, 2006. These payments and benefits are in addition to the present value of the accumulated benefits from each NEO's qualified and non-qualified pension plans shown in the tables within the Pension Benefit section and the aggregate balance due to each NEO that is shown in the tables within the Nonqualified Deferred Compensation section.

Exelon, Generation and PECO

Name (A)	Cash Payment ($) See Note 1 (B)	Value of Unvested Equity Awards ($) See Note 2 (C)	Perquisites and Other Benefits ($) See Note 3 (D)	Total Value of all Payments and Benefits ($) (E)
Rowe	$ 1,642,000	$ 22,549,000	$ 975,000	$ 25,166,000
Skolds	476,000	6,145,000	—	6,621,000
Young	—	—	—	—
Mehrberg	392,000	5,254,000	—	5,646,000
Clark	286,000	3,742,000	—	4,028,000
McLean.	—	—	—	—
Crane	—	—	—	—
O'Brien	—	—	—	—
Hilzinger	—	—	—	—

Source: EXELON CORP, 10-K, February 13, 2007

ComEd

Name (A)	Cash Payment ($) See Note 1 (B)	Value of Unvested Equity Awards ($) See Note 2 (C)	Perquisites and Other Benefits ($) See Note 3 (D)	Total Value of all Payments and Benefits ($) (E)
Clark	$286,000	$ 3,742,000	$ —	$ 4,028,000
McDonald	150,000	1,334,000	—	1,484,000
Mitchell	249,000	2,265,000	—	2,514,000
Costello	188,000	1,376,000	—	1,564,000
Hilzinger	—	—	—	—

1. Under the terms of the Company's Annual Incentive Program, officers receive a pro-rated target incentive award based on the number of days worked during the year of retirement. Mr. Rowe would be entitled to a pro-rated portion of his Formula Annual Incentive as specified by his employment agreement. His Formula Annual Incentive is defined as the greater of the (i) target annual incentive for the year of termination, (ii) the actual annual incentive paid for the latest calendar year ended on or before the termination date, and (ii) the average annual incentive paid for the three years prior to the year of termination (i.e., the 2003, 2004 and 2005 actual annual incentives).
2. The Value of Unvested Equity Awards includes the sum of previously unvested stock options, previously earned but unvested performance share units, a pro-rated target performance share unit award for the year of retirement, and, if applicable (depending upon each officer's individual restricted stock or restricted stock unit awards (if any)), the value of any unvested restricted stock or restricted stock units that may vest upon retirement. For previously unvested stock options, the value is determined by taking the spread between the closing price of Exelon stock on December 29, 2006, which was $61.89, and the exercise price of each unvested stock option grant, multiplied by the number of unvested options. If an NEO has attained age 50 with 10 or more years of service (or deemed service), his or her unvested stock options will vest upon termination of employment because he or she has satisfied the definition of retirement under the LTIP. For all performance share units and restricted shares or restricted share units, the value is based on the December 29, 2006 closing price of Exelon stock.
3. Pursuant to his employment agreement, Mr. Rowe would be entitled to three years of office and secretarial services and three years of tax, financial and estate planning services.

Estimated Value of Benefits to be Received Upon Termination due to Death or Disability

The following tables show the estimated value of payments and other benefits to be conferred upon the NEOs assuming their employment is terminated due to death or disability as of December 29, 2006. These payments and benefits are in addition to the present value of the accumulated benefits from the NEO's qualified and non-qualified pension plans shown in the tables within the Pension Benefit section and the aggregate balance due to each NEO that is shown in tables within the Nonqualified Deferred Compensation section.

Exelon, Generation and PECO

Name (A)	Cash Payment ($) See Note 4 (B)	Value of Unvested Equity Awards ($) See Note 5 (C)	Perquisites and Other Benefits ($) See Note 6 (D)	Total Value of all Payments and Benefits ($) (E)
Rowe	$ 1,642,000	$ 22,549,000	$ 75,000	$ 24,266,000
Skolds	476,000	6,764,000	—	7,240,000
Young	385,000	4,372,000	—	4,757,000
Mehrberg	392,000	5,254,000	—	5,646,000
Clark	286,000	4,361,000	—	4,647,000
McLean	267,000	5,254,000	—	5,521,000
Crane	306,000	4,851,000	—	5,157,000
O'Brien	240,000	2,615,000	—	2,855,000
Hilzinger	158,000	1,833,000	—	1,991,000

Source: EXELON CORP, 10-K, February 13, 2007

ComEd

Name (A)	Cash Payment ($) See Note 4 (B)	Value of Unvested Equity Awards ($) See Note 5 (C)	Perquisites and Other Benefits ($) See Note 6 (D)	Total Value of all Payments and Benefits ($) (E)
Clark	$ 286,000	$ 4,361,000	$ —	$ 4,647,000
McDonald	150,000	1,953,000	—	2,103,000
Mitchell	249,000	3,194,000	—	3,443,000
Costello	188,000	1,376,000	—	1,564,000
Hilzinger	158,000	1,833,000	—	1,991,000

4. Officers receive a pro–rated target annual incentive award based on the number of days worked during the year of termination. Mr. Rowe would be entitled to a pro–rated portion of his Formula Annual Incentive as specified by his employment agreement. His Formula Annual Incentive is defined as the greater of the (i) target annual incentive for the year of termination, (ii) the actual annual incentive paid for the latest calendar year ended on or before the termination date, and (ii) the average annual incentive paid for the three years prior to the year of termination (i.e., the 2003, 2004 and 2005 actual annual incentives).

5. The Value of Unvested Equity Awards includes the sum of previously unvested stock options, previously earned but unvested performance share units, a pro–rated target performance share unit award for the year of termination, and, if applicable (depending upon each officer's individual restricted stock or restricted stock unit awards (if any)), the value of any unvested restricted stock or restricted stock units that may vest upon death or disability. For previously unvested stock options, the value is determined by taking the spread between the closing price of Exelon stock on December 29, 2006, which was $61.89, and the exercise price of each unvested stock option grant, multiplied by the number of unvested options. Under the terms of the LTIP, if an optionee terminates employment due to death or disability, all options vest upon termination. For all performance share units and restricted shares or restricted share units, the value is based on the December 29, 2006 closing price of Exelon stock.

6. Pursuant to his employment agreement, Mr. Rowe would be entitled to three years of tax, financial and estate planning services upon termination due to disability, and his estate would receive only one year of such services upon his death.

Estimated Value of Benefits to be Received Upon Involuntary Separation Not Related to a Change in Control

The following tables show the estimated value of payments and other benefits to be conferred upon the NEOs assuming they were terminated as of December 29, 2006 under the terms of the Amended and Restated Senior Management Severance Plan. These payments and benefits are in addition to the present value of the accumulated benefits from the NEO's qualified and non–qualified pension plans shown in the tables within the Pension Benefit section and the aggregate balance due to each NEO that is shown in the tables within the Nonqualified Deferred Compensation section.

Exelon, Generation and PECO

Name (A)	Cash Payment ($) See Note 7 (B)	Retirement Benefit Enhancement ($) See Note 8 (C)	Value of Unvested Equity Awards ($) See Note 9 (D)	Health & Welfare Benefit Continuation ($) See Note 10 (E)	Perquisites and Other Benefits ($) See Note 11 (F)	Total Value of all Payments and Benefits ($) (G)
Rowe[11]	$ 7,527,000	$ 1,888,000	$ 22,549,000	$ 633,000	$ 975,000	$ 33,572,000
Skolds	2,699,000	747,000	6,191,000	146,000	65,000	9,848,000
Young	2,255,000	330,000	2,384,000	100,000	40,000	5,109,000
Mehrberg	2,296,000	518,000	5,254,000	106,000	65,000	8,239,000
Clark	1,738,000	367,000	3,742,000	182,000	65,000	6,094,000
McLean	1,691,000	82,000	2,496,000	125,000	40,000	4,434,000
Crane	1,938,000	471,000	2,454,000	80,000	40,000	4,983,000
O'Brien	1,520,000	74,000	1,269,000	79,000	40,000	2,982,000
Hilzinger	749,000	187,000	681,000	15,000	40,000	1,672,000

Source: EXELON CORP, 10–K, February 13, 2007

Name (A)	Cash Payment ($) See Note 7 (B)	Retirement Benefit Enhancement ($) See Note 8 (C)	Value of Unvested Equity Awards ($) See Note 9 (D)	Health & Welfare Benefit Continuation ($) See Note 10 (E)	Perquisites and Other Benefits ($) See Note 11 (F)	Total Value of all Payments and Benefits ($) (G)
Clark	$ 1,738,000	$ 367,000	$ 3,742,000	$ 182,000	$ 65,000	$ 6,094,000
McDonald	825,000	344,000	1,953,000	44,000	65,000	3,231,000
Mitchell	1,577,000	1,309,000	3,194,000	153,000	65,000	6,298,000
Costello	1,313,000	696,000	1,376,000	87,000	65,000	3,537,000
Hilzinger	749,000	187,000	681,000	15,000	40,000	1,672,000

7. The cash payment is composed of payment equal to a specified multiple of the NEO's base salary and target annual incentive, plus a pro-rated target annual incentive award based on the number of days worked in the year of termination. Mr. Rowe would be entitled to his Formula Annual Incentive as specified by his employment agreement. His Formula Annual Incentive is defined as the greater of the (i) target annual incentive for the year of termination, (ii) the actual annual incentive paid for the latest calendar year ended on or before the termination date, and (ii) the average annual incentive paid for the three years prior to the year of termination (i.e., the 2003, 2004 and 2005 actual annual incentives). For all officers except Mr. Hilzinger and Mr. McDonald, the multiple used for base salary and annual incentive is 2. For Mr. Hilzinger, the multiple is 1.25 and for Mr. McDonald the multiple is 1.5.

8. The retirement benefit enhancement consists of a one-time lump sum payment based on the actuarial present value of a benefit under the non-qualified pension plan assuming that the benefit was fully vested, the NEO had two additional years of age and two additional years of service, and the severance pay constituted covered compensation for purposes of the non-qualified pension plan. For non-grandfathered executives who are not a part of senior executive management, the severance period is 15 months. In addition, a cash payment will be made in an amount equal to the actuarial present value of any non-vested accrued benefit under Exelon's qualified pension plan.

9. The Value of Unvested Equity Awards includes the sum of previously unvested stock options, previously earned, but unvested performance share units, a pro-rated target performance share unit award for the year of involuntary separation not related to a change in control, and, if applicable (depending upon each officer's individual restricted stock or restricted stock unit awards (if any), and the value of any unvested restricted stock that may vest upon involuntary separation not related to a change in control. For previously unvested stock options, the value is determined by taking the spread between the closing price of Exelon stock on December 29, 2006, which was $61.89, and the exercise price of each unvested stock option grant, multiplied by the number of unvested options. If an NEO has attained age 50 with 10 or more years of service (or certain deemed service), his or her unvested stock options will vest upon termination of employment because he or she has satisfied the definition of retirement under the LTIP. For all performance shares or restricted shares, the value is based on the December 29, 2006 closing price of Exelon stock.

10. Estimated costs of heath care, life insurance, and long-term disability coverage that continue during the severance period. For Mr. Rowe, health care, life insurance, and long-term disability coverage will continue for two years.

11. Financial counseling and outplacement services are available for 12 months to executives who have attained age 50 with 10 years or more of service (or deemed service). Upon a termination of Mr. Rowe's employment due to the company's failure to appoint or elect him as CEO, Chairman of the Board of Directors and a member of the Board, his benefits are those described under the heading "Estimated Value of Benefits to be Received Upon a Qualifying Termination following a Change in Control", Mr. Rowe would be entitled to three years of office and secretarial services and three years of tax, financial and estate planning services.

Source: EXELON CORP, 10-K, February 13, 2007

Estimated Value of Benefits to be Received Upon a Qualifying Termination following a Change in Control

The following tables show the estimated value of payments and other benefits to be conferred upon the NEOs assuming they were terminated upon a qualifying change in control as of December 31, 2006. The company has entered into Change in Control agreements with all of the NEOs except for Messrs. Costello, Hilzinger and McDonald. These payments and benefits are in addition to the present value of accumulated benefits from the NEO's qualified and non-qualified pension plans shown in the tables within the Pension Benefit section and the aggregate balance due to each NEO that is shown in tables within the Nonqualified Deferred Compensation section.

Exelon, Generation and PECO

Name (A)	Cash Payment ($) See Note 12 (B)	Retirement Benefit Enhancement ($) See Note 13 (C)	Value of Unvested Equity Awards ($) See Note 14 (D)	Health & Welfare Benefit Continuation ($) See Note 15 (E)	Perquisites and Other Benefits ($) See Note 16 (F)	Excise Tax Gross-up Payment or Scale-back ($) See Note 17 (G)	Total Value of all Payments and Benefits ($) (H)
Rowe	$ 10,469,000	$ 2,558,000	$ 22,549,000	$ 949,000	$ 1,015,000	Not Required	$ 37,540,000
Skolds	3,839,000	1,041,000	6,764,000	220,000	40,000	Not Required	11,904,000
Young	3,503,000	342,000	4,372,000	150,000	40,000	$1,808,000	10,215,000
Mehrberg	3,453,000	911,000	5,254,000	160,000	40,000	Not Required	9,818,000
Clark	2,531,000	454,000	4,980,000	273,000	40,000	Not Required	8,278,000
McLean	2,676,000	139,000	5,254,000	188,000	40,000	Not Required	8,297,000
Crane	2,988,000	887,000	4,851,000	120,000	40,000	Not Required	8,886,000
O'Brien	2,239,000	77,000	2,924,000	118,000	40,000	(173,000)	5,225,000
Hilzinger	1,221,000	214,000	1,833,000	24,000	40,000	(675,000)	2,657,000

ComEd

Name (A)	Cash Payment ($) See Note 12 (B)	Retirement Benefit Enhancement ($) See Note 13 (C)	Value of Unvested Equity Awards ($) See Note 14 (D)	Health & Welfare Benefit Continuation ($) See Note 15 (E)	Perquisites and Other Benefits ($) See Note 16 (F)	Excise Tax Gross-up Payment or Scale-back ($) See Note 17 (G)	Total Value of all Payments and Benefits ($) (H)
Clark	$ 2,531,000	$ 454,000	$ 4,980,000	$ 273,000	$ 40,000	Not Required	$ 8,278,000
McDonald	1,144,000	566,000	2,262,000	59,000	40,000	Not Required	4,071,000
Mitchell	2,419,000	1,571,000	3,503,000	230,000	40,000	$ (327,000)	7,436,000
Costello	1,313,000	696,000	1,995,000	87,000	40,000	Not Required	4,131,000
Hilzinger	1,221,000	214,000	1,833,000	24,000	40,000	(675,000)	2,657,000

12. Cash payment includes a severance payment and the NEO's target annual incentive award for the year of termination. For Mr. Rowe, the severance payment is equal to three times his current base salary and his Formula Annual Incentive. His Formula Annual Incentive is defined as the greater of the (i) target annual incentive for the year of termination, (ii) the actual annual incentive paid for the latest calendar year ended on or before the termination date, and (ii) the average annual incentive paid for the three years prior to the year of termination (i.e., the 2003, 2004 and 2005 actual annual incentives). For all other NEOs, except Messrs. Costello, Hilzinger, and McDonald, the severance payment is equal to three times the NEO's current base salary and severance incentive. For Messrs. Costello, Hilzinger, and McDonald, the severance payment is equal to two times their current base salary and severance incentive. Pursuant to their respective employment agreements, Mr. Mitchell will receive an additional payment of $110,000, Mr. O'Brien $35,000, and Mr. Young $45,000.

13. The retirement benefit enhancement consists of a one-time lump sum payment based on the actuarial present value of a benefit under the non-qualified pension plan assuming that the benefit was fully vested, the NEO had three additional years of age and three additional years of service, and the severance pay constituted covered compensation for purposes of the non-qualified pension plan. For non-grandfathered executives who are not a part of senior executive management, the severance period is 24 months. In addition, a cash payment will be made in an amount equal to the actuarial present value of any non-vested accrued benefit under Exelon's qualified pension plan.

Source: EXELON CORP, 10-K, February 13, 2007

14. The Value of Unvested Equity Awards includes the sum of previously unvested stock options, previously earned, but unvested performance share units, a pro-rated target performance share unit award for the year of termination following a change in control, and, if applicable (depending upon each officer's individual restricted stock or restricted stock unit awards (if any), and the value of any unvested restricted stock or restricted stock units that may vest upon termination following a change in control. For previously unvested stock options, the value is determined by taking the spread between the closing price of Exelon stock on December 29, 2006, which was $61.89, and the exercise price of each unvested stock option grant multiplied by the number of unvested options. All unvested stock options will vest upon termination of employment due to a change in control. For all performance share units and restricted shares or restricted stock units, the value is based on the December 29, 2006 closing price of Exelon stock.
15. Estimated costs of heath care, life insurance, and long-term disability coverage that continue during the severance period.
16. Outplacement services are also available for 12 months to all NEOs. Mr. Rowe would also be entitled to three years of office and secretarial services and three years of tax, financial and estate planning services.
17. Represents the estimated value of the required excise tax gross-up payment or scaleback. All of the executives, with the exception of Messrs. Costello, Hilzinger and McDonald, are entitled to an excise tax gross-up payment under their change-in-control employment agreements if the present value of their parachute payments exceed the amount permitted by the IRS by more than 10% and would be subject to the excise tax under Section 4999 of the Internal Revenue Code. If their payments exceed the threshold by less than 10%, their parachute payments are scaled back to the greatest amount payable that would not trigger the excise tax. With respect to Messrs. Costello, Hilzinger and McDonald, if their parachute payments exceed the amount permitted by the IRS, their parachute payments are scaled back to the greatest amount payable that would not trigger the excise tax under Section 4999 of the Internal Revenue Code. Pursuant to Section 8.5 of his employment agreement, Mr. Rowe is entitled to an excise tax gross-up payment if any payment or benefit received from Exelon is subject to any excise tax under Section 4999 of the Internal Revenue Code.

Non-Employee Director Compensation

Exelon

For their service as directors of the corporation, Exelon's non-employee directors receive the compensation shown in the following table and explained in the accompanying notes. Employee directors receive no additional compensation for service as a director.

		Fees Earned or Paid in Cash				
	Committee Membership	Annual Board & Committee Retainers	Board & Committee Meeting Fees	Stock Awards	Change in Pension Value and Nonqualified Compensation Earnings	Total
Edward A. Brennan	2 (Ch), 3	$ 40,000	$ 37,500	$ 60,000		$ 137,500
M. Walter D'Alessio	1, 2, 3 (Ch)	45,000	54,000	60,000		159,000
Nicholas DeBenedictis	4, 5	40,000	37,500	60,000		137,500
Bruce DeMars	4, 5 (Ch)	45,000	40,500	60,000		145,500
Nelson A. Diaz	5, 6	40,000	49,500	60,000		149,500
Sue L. Gin	1, 6 (Ch)	45,000	40,500	60,000		145,500
Rosemarie B. Greco	2, 4 (Ch)	40,000	33,000	60,000		133,000
Edgar D. Jannotta	3, 6	35,000	30,000	60,000		125,000
John M. Palms	1 (Ch), 5, 6	50,000	51,000	60,000	$ 6,066	167,066
William C. Richardson	1, 4, 6	40,000	46,500	60,000		146,500
Thomas J. Ridge	4	37,500	22,500	60,000		120,000
John W. Rogers, Jr	3, 4, 6	35,000	34,500	60,000		129,500
Ronald Rubin	2, 6	35,000	33,000	60,000	2,104	130,104
Richard L. Thomas	1, 2, 3	40,000	54,000	60,000		154,000
Total All Directors		$ 567,500	$ 564,000	$ 840,000	$ 8,170	$ 1,979,670

Source: EXELON CORP, 10-K, February 13, 2007

Committee Membership Key

Audit = 1, Compensation = 2, Corporate Governance = 3, Energy Delivery Oversight = 4, Generation Oversight = 5, Risk Oversight = 6

Fees Earned or Paid in Cash

All directors receive an annual retainer of $35,000. Committee chairs receive an additional $5,000 per year. Members of the Audit Committee and Generation Oversight Committee, including the committee chairs, receive and additional $5,000 per year membership retainer.

Directors receive $1,500 meeting fee for each board and committee meeting attended, whether in person or by means of teleconferencing or video conferencing equipment. Directors also receive a $1,500 meeting fee for attending the annual shareholders meeting, and annual strategy retreat. Through October, 2006 directors also received a $1,500 per diem fee for their attendance or participation in industry events at the request of Exelon and for attending approved orientation or continuing education programs. In October 2006, the corporate governance committee acted to eliminate the payment of any further per diem fees.

Directors may elect to defer any portion their cash compensation into a non-qualified multi-fund deferred compensation plan. Each director has a record keeping account where the dollar balance can be invested in a basket of mutual funds including one fund composed entirely of Exelon common stock. These funds are identical to those available to company employees who participate in the Exelon Employee Savings Plan. Fund balances including those amounts invested in the Exelon common stock fund are settled in cash and may be distributed upon reaching age 65 or upon retirement from the board.

Stock Awards

Directors are required under the Exelon Corporate Governance Principles to own 6,000 shares of Exelon common stock or deferred Exelon common stock units within three years after their election to the board. At a stock price of $60, the ownership requirement is equivalent to $360,000, or approximately ten times the annual cash retainer. This requirement is significantly in excess of the minimum three times annual cash retainer stock ownership requirements recommended by corporate governance groups such as Institutional Shareholder Services. The ownership requirement is intended to align the interests of directors with the interests of shareholders so that directors benefit when Exelon's stock price increases and suffer when it declines. Rather than paying directors entirely in cash, Exelon pays a significant portion of director compensation in the form of deferred stock units. The deferred stock units are not paid out to the directors until they retire from the board, leaving these amounts at risk during the director's entire tenure on the board.

All directors receive $60,000 worth of deferred Exelon common stock units per year, which accrue at the end of each calendar quarter based upon the closing price of Exelon common stock on the day the quarterly dividend is paid. Deferred stock units are accrued in an unfunded record keeping account maintained by the company and earn the same dividends available to all holders of Exelon common stock, which are reinvested in the account as additional units.

As of December 31, 2006 the directors held the following amounts of deferred Exelon common stock units. The units are valued at the closing price of Exelon common stock on December 31, 2006, which was $61.89. Legacy plans include those stock units earned from Exelon's predecessor companies, PECO Energy Company and Unicom Corporation. For three directors who served on the PECO Energy board of directors, a portion of the legacy deferred stock units was granted as a conversion of the accrued benefits under the PECO Energy Directors Retirement Plan when the plan

Source: EXELON CORP, 10-K, February 13, 2007

was terminated in 1997. Mr. D'Alessio was first elected to the PECO Energy board in 1983; Dr. Palms was first elected in 1990, and Mr. Rubin was first elected in 1988. For Adm. DeMars and Mr. Jannotta, a portion of the legacy deferred stock units were granted as a conversion of the accrued benefits under the Unicom Directors Retirement plan when the plan was terminated in 1997. Ms. Gin also had 2,779 stock units from this plan that were distributed to her during 2006, pursuant to her election, upon her 65th birthday. Mr. Brennan was also a participant in this plan, however he made an irrevocable election to receive deferred cash upon his retirement instead of stock. His cash balance under the plan, as of 12/31/2006 is $35,541.

	Year First Elected to the Board	Deferred Stock Units From Legacy Plans	Deferred Stock Units From Exelon Plan	Total Deferred Stock Units	Fair Market Value as of 12/31/2006
Edward A. Brennan	1995	3,870	10,378	14,248	$ 881,804
M. Walter D'Alessio	1983	23,414	10,378	33,792	2,091,391
Nicholas DeBenedictis	2002	0	7,284	7,284	450,809
Bruce DeMars	1996	1,209	10,378	11,587	717,147
Nelson A. Diaz	2004	0	3,627	3,627	224,489
Sue L. Gin	1993	0	10,378	10,378	642,304
Rosemarie B. Greco	1998	5,669	10,378	16,047	993,184
Edgar D. Jannotta	1994	12,905	10,378	23,283	1,440,979
John M. Palms	1990	17,808	10,378	28,186	1,744,413
William C. Richardson	2005	0	2,037	2,037	126,049
Thomas J. Ridge	2005	0	1,811	1,811	112,088
John W. Rogers, Jr	1999	3,259	10,378	13,637	843,979
Ronald Rubin	1988	23,295	10,378	33,673	2,084,012
Richard L. Thomas	1998	8,694	10,378	19,072	1,180,351

Deferred Compensation

Directors may elect to defer any portion their cash compensation in a non-qualified multi-fund deferred compensation plan. Each director has an unfunded account where the dollar balance can be invested in one or more of several mutual funds, including one fund composed entirely of Exelon common stock. Fund balances (including those amounts invested in the Exelon common stock fund) will be paid out in cash and may be distributed in a lump sum or in annual installment payments upon a director's reaching age 65 or upon retirement from the board. These funds are identical to those that are available to executive officers and are generally identical to those available to company employees who participate in the Exelon Employee Savings Plan. Directors and executive officers do have one additional fund not available to employees that, through its composition, does provide returns that for 2006 were found to be in excess of 120% of the federal long-term rate that is used by the IRS to determine above market returns. Dr. Palms and Mr. Rubin had balances in this fund during 2006, and the portion of their earnings which are in excess of the IRS criteria are included in the table.

Other Compensation

Exelon pays the cost of a director's spouse's travel, meals, lodging and other related amenities when the spouses are invited to attend company or industry related events where it is customary and expected that directors attend with their spouses. The cost of such travel, meals and other amenities is imputed to the director as additional taxable income. However, in most cases there is no incremental cost to Exelon of providing transportation and lodging for a director's spouse when he or she accompanies the director, and the only additional costs to Exelon are those for meals and other amenities and to reimburse the director for the taxes on the imputed income. In 2006, incremental cost to the company to provide these perquisites was less than $10,000 per director and the aggregate

Source: EXELON CORP, 10-K, February 13, 2007

amount for all directors as a group was $22,275. The aggregate amount paid to all directors as a group for reimbursement of taxes on imputed income was $17,709.

Directors are also reimbursed for reasonable travel from their primary residence and lodging expenses incurred in attending board and committee meetings and when attending other events on behalf of Exelon, including director's orientation or continuing director's education programs, facility visits or other business related activities. Exelon charters private aircraft to transport directors to meetings in order to maximize the time available for meeting and discussion. To facilitate communication with directors who are retired and do not have an office staff, Exelon offered director, under a pilot program, the use of a company-provided personal electronic device that can receive both data and voice communications. In October, 2006, the board discontinued the pilot program and directors were given the option to return the devices or to continue using them at their own cost. Exelon has a matching gift program available to employees that matches their contributions to educational institutions up to $5,000 per year. The same program is available to members of the board of directors.

Generation

Exelon Generation Co. LLC does not have a board of directors.

ComEd

For their service as directors of the company, ComEd's non-employee directors, who are also members of the Exelon board of directors, receive a $1,500 meeting fee for each board and committee meeting attended, whether in person or by means of teleconferencing or video conferencing equipment. Non-employee directors who are not members of the Exelon board receive, in addition to the $1,500 meeting fee, an annual retainer of $70,000. All retainers and meeting fees are paid in cash at the end of each quarter. Employee directors receive no additional compensation for service as a director. Directors are also reimbursed for their reasonable travel and lodging expenses when attending ComEd board and committee meetings.

		Fees Earned or Paid in Cash		
	Committee Membership	Annual Board & Committee Retainers	Board & Committee Meeting Fees	Total
James W. Compton		$19,973	$ 7,500	$ 27,473
Sue L. Gin	1	—	27,000	27,000
Edgar D. Jannotta	1	—	27,000	27,000
Edward J. Mooney		14,647	6,000	20,647
John W. Rogers, Jr.	1(Ch)	—	33,000	33,000
Jesse H. Ruiz		14,647	7,500	22,147
Richard L. Thomas	1	—	33,000	33,000
Total All Directors		$49,267	$141,000	$190,267

Committee Membership Key

Audit = 1

PECO

The board of directors of PECO Energy Company is composed solely of officers of Exelon and PECO. These officers receive no additional compensation for their service on the PECO board.

Source: EXELON CORP, 10-K, February 13, 2007

ITEM 12. SECURITY OWNERSHIP OF CERTAIN BENEFICIAL OWNERS AND MANAGEMENT AND RELATED STOCKHOLDER MATTERS

Exelon, Generation and PECO

The following table shows the ownership of Exelon common stock as of December 31, 2006 by any person or entity that has publicly disclosed ownership of more than five percent of Exelon's outstanding stock, each director, each named executive officer in the Summary Compensation Table, and for all directors and executive officers as a group.

	[A] Beneficially Owned Shares	[B] Shares Held in Company Plans (See Note 1)	[C] Vested Stock Options and Options that Vest Within 60 Days	[D] = [A] + [B] + [C] Total Shares Held	[E] Share Equivalents to be Settled in Cash or Stock (See Note 2)	[F] = [D] + [E] Total Share Interest
5% Holders (see note 3)						
Capital Research and Management Company	50,513,900	—	—	50,513,900	—	50,513,900
Directors						
Edward A. Brennan	8,479	14,248	—	22,727	13,244	35,971
M. Walter D'Alessio	11,235	33,792	—	45,027	—	45,027
Nicholas DeBenedictis	1,000	7,284	—	8,284	—	8,284
Bruce DeMars	9,695	11,587	—	21,282	—	21,282
Nelson A. Diaz	1,500	3,627	—	5,127	1,176	6,303
Sue L. Gin	30,247	10,378	—	40,625	8,443	49,068
Rosemarie B. Greco	2,000	16,048	—	18,048	6,129	24,177
Edgar D. Jannotta	13,240	23,283	—	36,523	10,451	46,974
John M. Palms	2,760	28,186	—	30,946	—	30,946
William C Richardson	1,224	2,036	—	3,260	—	3,260
Thomas J. Ridge	—	1,796	—	1,796	—	1,796
John W. Rogers, Jr.	11,374	13,637	—	25,011	6,600	31,611
Ronald Rubin	15,490	33,673	—	49,163	931	50,094
Richard L. Thomas	22,533	19,072	—	41,605	9,643	51,248
Named Officers						
John W. Rowe	240,679	286,358	1,356,944	1,883,981	133,201	2,017,182
John L. Skolds	20,809	79,681	103,750	204,240	32,451	236,691
John F. Young	25,801	2,500	43,750	72,051	23,950	96,001
Randall E. Mehrberg	—	65,814	94,750	160,564	27,097	187,661
Frank M. Clark	22,097	36,057	79,500	137,654	29,261	166,915
Ian P. McLean	47,822	4,601	394,038	446,461	25,915	472,376
Christopher M. Crane	2,766	50,797	40,000	93,563	20,589	114,152
Denis O'Brien	19,496	10,959	110,500	140,955	13,907	154,862
Matthew F. Hilzinger	—	21,147	27,375	48,522	6,916	55,438
Total						
Directors & Executive Officers as a group, 28 people. (See Note 4)	560,935	882,839	2,577,457	4,021,231	432,989	4,454,219

1. The shares listed under Shares Held in Company Plans, Column [B], include restricted shares, shares held in the 401(k) plan, and deferred shares held in the Stock Deferral Plan.
2. The shares listed above under Share Equivalents to be Settled in Cash, Column [E], include unvested performance shares that may settled in cash or stock depending on where the named officer stands with respect to their stock ownership requirement, and phantom shares held in a non-qualified deferred compensation plan which will be settled in cash on a 1 for 1 basis upon retirement or termination.
3. In a Schedule 13G filed with the SEC on February 12, 2007, an investment advisor, Capital Research and Management Company, 333 South Hope Street, Los Angeles, CA 90071, disclosed that as of December 29, 2006, it is deemed to be the beneficial owner of 50,513,900 shares, or approximately 7.5% of Exelon's issued and outstanding shares, although it disclaimed beneficial ownership pursuant to Rule 13d-4. Capital Research disclosed that it had sole dispositive power of 50,513,900 shares.
4. Beneficial ownership, shown in Column [A], of directors and executive officers as a group represents less than 1% of the outstanding shares of Exelon common stock.

Source: EXELON CORP, 10-K, February 13, 2007

Securities Authorized for Issuance under Exelon Equity Compensation Plans

Plan Category	Number of securities to be issued upon exercise of outstanding options	Weighted-average price of outstanding options	Number of securities remaining available for future issuance under equity compensation plans
Equity compensation plans approved by security holders	19,187,794(a)	$ 37.72	28,424,990(b)
Equity compensation plans not approved by security holders	409,942(c)	20.58	—
Total	19,597,736	$ 37.35	28,424,990

(a) Includes 222,626 of deferred stock units earned by non-employee directors under approved plans.
(b) Excludes securities to be issued upon exercise of outstanding options.
(c) Amount shown represents options issued under a broad based incentive plan available to all employees of PECO Energy Company. Options were issued beginning in November 1998 and no further grants were made after October 20, 2000.

No Generation securities are authorized for issuance under equity compensation plans, and no PECO securities are authorized for issuance under equity compensation plans.

ComEd

Exelon indirectly owns 127,002,904 shares of ComEd common stock, more than 99% of all outstanding shares. Accordingly, the only beneficial holder of more than five percent of ComEd's voting securities is Exelon, and none of the directors or executive officers of ComEd hold any ComEd voting securities.

The following table shows the ownership of Exelon common stock as of December 31, 2006 by (1) any director of ComEd, (2) each named executive officer of ComEd named in the Summary Compensation Table, and (3) all directors and executive officers of ComEd as a group.

	[A] Beneficially Owned Shares	[B] Shares Held in Exelon Plans (See Note 1)	[C] Vested Stock Options and Options that Vest Within 60 Days	[D] = [A] + [B] + [C] Total Shares Held	[E] Share Equivalents to be Settled in Cash or Stock (See Note 2)	[F] = [D] + [E] Total Share Interest
Directors						
James W. Compton	14,790	—	—	14,790	—	14,790
Sue L. Gin	30,247	10,378	—	40,625	8,443	49,068
Edgar D. Jannotta	13,240	23,283	—	36,523	10,451	46,974
Edward J. Mooney		—	—		—	
John W. Rogers, Jr.	11,374	13,637	—	25,011	6,600	31,611
Jesse H. Ruiz		—	—		—	
Richard L. Thomas	22,533	19,072	—	41,605	9,643	51,248
Named Officers						
Frank M. Clark	22,097	36,057	79,500	137,654	29,261	166,915
Robert K. McDonald	9,565	23,837	14,875	47,277	6,325	54,602
J. Barry Mitchell	8,071	51,036	30,500	89,607	16,074	105,681
John T. Costello	18,105	10,431	15,625	44,161	7,064	51,225
Matthew F. Hilzinger	—	21,147	27,375	48,522	6,916	55,438
Total						
Directors & Executive Officers as a group, 14 people.	160,839	216,878	213,900	591,617	111,029	702,646

Source: EXELON CORP, 10-K, February 13, 2007

1. The shares listed under Shares Held in Exelon Plans, Column [B], include restricted shares, shares held in the 401(k) plan, and deferred shares held in the Stock Deferral Plan.
2. The shares listed above under Share Equivalents to be Settled in Cash, Column [E], include unvested performance shares that may settled in cash or stock depending on where the named officer stands with respect to their stock ownership requirement, and phantom shares held in a non-qualified deferred compensation plan which will be settled in cash on a 1 for 1 basis upon retirement or termination.

No ComEd securities are authorized for issuance under equity compensation plans. For information about Exelon Securities authorized for issuance to ComEd employees under Exelon equity compensation plans, see above under "Exelon-Securities Authorized Under Equity Compensation Plans."

Stock ownership guidelines

Officers of Exelon and its subsidiaries are required to own certain amounts of Exelon common stock by the later of five years after their employment or promotion to their current position. The objective is to encourage officers to think and act like owners. The ownership guidelines were recalibrated in November 2006 (retroactive to September 30, 2006) and are expressed as both a fixed number of shares and a multiple of annualized base salary to avoid arbitrary changes to the ownership requirements that could arise from ordinary course volatility in the market price for Exelon's shares. The minimum stock ownership targets by level are the lesser of the fixed number of shares or the multiple of annualized base salary. The number of shares was determined by taking the following multiples of the officer's base salary as of the latest of October 24, 2006 or the date of hire or promotion: (1) Chairman and CEO, five times base salary; (2) executive vice presidents, three times base salary; (3) Presidents and senior vice presidents, two times base salary; and (4) vice presidents and other executives, one times base salary. Ownership is measured by valuing an executive's holdings using the 60-day average price of Exelon common stock as of the appropriate date. Shares held outright, earned non-vested performance shares, and deferred shares count toward the ownership guidelines; unvested restricted stock and all stock options do not count for this purpose. As of December 31, 2006, the NEOs held the following amounts of stock relative to the applicable guidelines:

Exelon, Generation and PECO

Name	Ownership Multiple	Ownership Guideline in Shares	Share or Share Equivalents Owned	Ownership as a % of Guideline
Rowe	5x	107,920	660,238	612%
Skolds	3x	31,629	113,686	359%
Young	3x	27,395	49,752	182%
Mehrberg	3x	27,893	92,911	333%
Clark	3x	21,916	77,415	353%
McLean	3x	22,165	78,338	353%
Crane	2x	16,935	54,152	320%
O'Brien	2x	13,282	39,363	296%
Hilzinger	2x	10,000	20,063	201%

ComEd

Name	Ownership Multiple	Ownership Guideline in Shares	Share or Share Equivalents Owned	Ownership as a % of Guideline
Clark	3x	21,916	77,415	353%
McDonald	2x	9,962	24,727	248%
Mitchell	2x	13,781	55,180	400%
Costello	2x	12,452	25,600	206%
Hilzinger	2x	10,000	20,063	201%

Source: EXELON CORP, 10-K, February 13, 2007