

Commonwealth Edison Company

2006 Deferred Income Tax Expense (1)
(In Thousands)

Witness: Houtsma/Frank

Line No.	Description (A)	2006	Assignment/Allocation Method (C)	Jurisdictional	
		Total Deferred Taxes (B)		% (D)	\$ (E)
1	Acct. 190 - Current (EPS Accts. 283350 & 283450) --				
2	Accrued Holiday	\$ -	Excluded from Jurisdictional	0.0%	\$ -
3	Accrued Vacation	(361)	Excluded from Jurisdictional	0.0%	-
4	Obsolete Materials	(103)	Obsolete Materials Allocation	53.0%	(55)
5	Provision for Bad Debt	(171)	Uncollectible Accts. Expense	37.1%	(63)
6	Taxes Other Than Income Taxes	<u>(3,550)</u>	Taxes Other Than Income Alloc	51.7%	<u>(1,835)</u>
7	Total Account 190-Current	<u>\$ (4,185)</u>			<u>\$ (1,953)</u>
8	Acct. 190 - Noncurrent (EPS Accts. 283150 & 283250) --				
9	Chicago Equity Fund Partnerships	\$ (95)	Excluded from Jurisdictional	0.0%	\$ -
10	CPS Energy Efficiency Fund	(917)	Excluded from Jurisdictional	0.0%	-
11	Crescent Ridge Regulatory Liability	(1,863)	Excluded from Jurisdictional	0.0%	-
12	Deferred Compensation Plan	(1,863)	Operating Expense Payroll	88.8%	(1,654)
13	Deferred Rents - Lincoln Center	(311)	Leased Facilities Allocation	84.6%	(263)
14	Employee Claims Reserve	1,065	Operating Expense Payroll	88.8%	946
15	Environmental Cleanup Costs - Non-MGP	(858)	100% to Jurisdictional	100.0%	(858)
16	Executive Uninsured Death Benefits after Retirement	(11)	Operating Expense Payroll	88.8%	(10)
17	FAS 109	-	Excluded from Jurisdictional	0.0%	-
18	FAS 123R - Stock Options	(1,792)	Operating Expense Payroll	88.8%	(1,591)
19	Global Agreement Payments	3,975	Excluded from Jurisdictional	0.0%	-
20	IMEA Mark to Market - Current	(1,954)	Excluded from Jurisdictional	0.0%	-
21	Incentive Compensation Deferred Stock Bonus Plan	(58)	Operating Expense Payroll	88.8%	(52)
22	Incentive Compensation Plan - Bonus	306	Operating Expense Payroll	88.8%	272
23	Injuries & Damages	-	Operating Expense Payroll	88.8%	-
24	Interest on Projected Tax Deficiencies	(12,402)	Exclude -Related to Like Kind Exchange	0.0%	-
25	Long-Term Debt - Revaluation of Discount Due To Merger	103	Excluded from Jurisdictional	0.0%	-
26	Manufactured Gas Plants - Provision	(405)	Excluded from Jurisdictional	0.0%	-
27	Merger Costs	-	Excluded from Jurisdictional	0.0%	-
28	Other Equity Based Compensation	(1,473)	Operating Expense Payroll	88.8%	(1,308)
29	Post Retirement Benefits	(4,291)	Operating Expense Payroll	88.8%	(3,810)
30	Restricted Stock Awards	-	Operating Expense Payroll	88.8%	-
31	Revenue Subject to Refund	(4,065)	Excluded from Jurisdictional	0.0%	-
32	Sales & Use Tax Payable	-	Net Plant	78.3%	-
33	Severance Payments Change in Provision	810	Operating Expense Payroll	88.8%	719
34	Share Award Program	-	Operating Expense Payroll	88.8%	-
35	Supplemental Employee Retirement Plan	(133)	Operating Expense Payroll	88.8%	(118)
36	Use Tax Adjustment	(260)	Net Plant	78.3%	(204)
37	Workers Compensation Reserve	<u>(1,968)</u>	Operating Expense Payroll	88.8%	<u>(1,748)</u>
38	Total Account 190 - Noncurrent	<u>\$ (28,460)</u>			<u>\$ (9,679)</u>
39	Total Account 190	<u>\$ (32,645)</u>			<u>\$ (11,632)</u>

Note:

(1) Before assignment to resale municipalities. See Schedule C-1, Page 1, Column D.

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		Total Deferred Taxes (B)		% (D)	\$ (E)
1	Acct. 282 - Liberalized Deprec.-Plant & Equip.				
2	(EPS Accts. 282000 & 282200) --	\$ 75,810	Net Plant	78.3%	59,359
3	Acct 282 - Other Property (EPS Accts. 282100 & 282300) --				
4	AFUDC Plant & Equip - Borrowed Funds	\$ 3,491	Reclassified Below the Line	0.0%	\$ -
5	Deferred Gain - Like Kind Exchange	(12,476)	Excluded from Jurisdictional	0.0%	-
6	FIN 47 - Asset Retirement Obligation	(1,333)	See Sch. B-9, Pg. 4, Line 7		(758)
7	Overheads Capitalized	1,583	Net Plant	78.3%	1,239
8	Pension Cost Capitalized on Books	4,912	Net Plant	78.3%	3,846
9	Proceeds From Contributions In Aid of Construction	(25,687)	Net Plant	78.3%	(20,113)
10	Real Estate Taxes Capitalized	(145)	RE Tax Allocation	59.5%	(86)
11	Repair Allowance	1,606	Net Plant	78.3%	1,257
12	Revaluation of Property Due To Merger	-	Excluded from Jurisdictional	0.0%	-
13	Section 263A - Interest Capitalized	(4,793)	Reclassified Below the Line	0.0%	-
14	Software Costs Capitalized	5,583	Net Plant	78.3%	4,371
15	Total Account 282 - Other Property	\$ (27,259)			\$ (10,244)
16	Total Account 282	\$ 48,551			\$ 49,115
17	Account 283 - Other - Current (EPS Accts. 283300 & 283400) --				
18	Charitable Contributions	\$ 259	Operating Expense Payroll	88.8%	\$ 230
19	Total Account 283 - Current	\$ 259			\$ 230
20	Account 283 - Other - Noncurrent (EPS Accts. 283100 & 283400) --				
21	Amort of Regulatory Asset D&D Payment	\$ (5,407)	Excluded from jurisdictional	0.0%	\$ -
22	Amort of Regulatory Asset Impaired Plant Pymt	(4,538)	Excluded from jurisdictional	0.0%	-
23	Amortization of Regulatory Asset - Severance Costs	(8,374)	Operating Expense Payroll	89.2%	(7,470)
24	CFIN II & CTFT Deferred Taxes	(2,709)	100% to Jurisdictional	100.0%	(2,709)
25	Chicago Arbitration Settlement	(1,371)	Excluded from jurisdictional	0.0%	-
26	Deferred Gain - Sale of Easements	-	Net Plant	78.3%	-
27	Incentive Compensation Capitalized (Global Settlement)	(101)	100% to Jurisdictional	100.0%	(101)
28	Interest Rate Swap and Hedging Transaction - Prior Year	1,181	Reclassified Below the Line	0.0%	-
29	Loss On Reacquired Debt	30,474	Net Plant	78.3%	23,861
30	Midwest Generation Settlement	(596)	Excluded from jurisdictional	0.0%	-
31	Other Comprehensive Income (EPS Accts. 284000 & 284100)	-	Net Plant	78.3%	-
32	Pension - Book Provision	(9,428)	Operating Expense Payroll	88.8%	(8,372)
33	PJM Start-up Costs	117	Excluded from jurisdictional	0.0%	-
34	Regulatory Asset - Manufactured Gas Plants	18,492	Excluded from jurisdictional	0.0%	-
35	Regulatory Asset - Procurement Case Costs (FAS 112)	2,144	Excluded from jurisdictional	0.0%	-
36	Regulatory Asset - Rate Case Expenses	2,907	Regulatory Asset Excluded	0.0%	-
37	Regulatory Asset - Severance Costs (FAS 112)	62,797	Excluded as Ratemaking Adj	0.0%	-
31	Total Account 283 - Noncurrent	\$ 85,588			\$ 5,209
32	Total Account 283	\$ 85,847			\$ 5,439
33	2006 Deferred Tax Expense	\$ 101,753			\$ 42,922
34	Flow Through Effect of Rate Change on Reversals	411	Net Plant	78.3%	322
35	Total 2006 Deferred Tax Expense (1)	\$ 102,164			\$ 43,244

Note:

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