Commonwealth Edison Company

Deferred Charges - Debits
2006 Actual
(In Thousands)

Witness: Houtsma/Frank

Line No.	Description (A)		Time Period Charges Were Recorded From (B)	To (C)	Amortization Period (D)	ICC Docket Number (if any) (E)	Balance at Beginning of Year (F)	Balance at End of Year (G)	Amortization (3) (H)	Other Changes (3) (I)	Jurisdictional Rate Base (4) (J)
1	Regulatory Assets (182.3)										
2	Capitalized incentive costs	(1)	3/31/2003	12/31/2006	41 Years	01-0423	$ 9,687	$ 9,432	$ (255)	$ -	$ 9,432
3	Deferred Debits (186)										
4	Pension asset		1/1/2003	12/31/2006	Based upon actuarial assumptions	(2)	$ 937,956	$ 913,785	$ -	$ (24,171)	$ -

( ) denotes credit.

Notes:
(1) The initial amount set up in this account was $10,857,000, representing the capitalization of incentive costs as part of the March 2003 agreement. See ICC Order number 01 - 0423, dated March 28, 2003.
(2) The inclusion of the pension asset is based on the appeal of the ICC's decision in Docket No. 05-0597.
(3) See WPB-10, page 2 of 5 for additional detail.
(4) See WPB-10, page 1 of 5. Before assignment to resale municipalities. See Schedule C-1, Page 1, Column D.

Commonwealth Edison Company

Deferred Charges - Credits
2006 Actual
(In Thousands)

Witness: Houtsma/Frank

Line No.	Description (A)		Time Period Charges Were Recorded From (B)	To (C)	Amortization Period (D)	ICC Docket Number (if any) (E)	Balance at Beginning of Year (F)	Balance at End of Year (G)	Amortization / Accretion (5) (H)	Other Changes (5) (I)	Jurisdictional Rate Base (6) (J)
	Operating Reserves (228)										
1	Accum Provision for Injuries & Damages		Pre 1990	12/31/2006	Not applicable	99-0117	$ (58,518)	$ (63,468)	$ -	$ (4,950)	$ (56,360)
2	Accum Provision for Pensions & Benefits		Pre 1990	12/31/2006	Varies by account	99-0117	$ (210,658)	$ (211,911)	$ -	$ (1,253)	$ (188,177)
3	Accum Miscellaneous Operating Provisions	(1)	Pre 1990	12/31/2006	Varies by account	99-0117	$ (54,472)	$ (57,648)	$ (468)	$ (2,708)	$ (8,496)
	Asset Retirement Obligations (230)										
4	Asset Retirement Obligations (ARO)	(2)	1/1/2003	12/31/2006	Varies by asset	(3)	$ (150,631)	$ (156,475)	$ (7,340)	$ 1,496	$ (36,195)
	Deferred Credits (253)										
5	Deferred rents	(4)	6/30/2001	12/31/2006	Varies		$ (14,255)	$ (15,037)	$ (2,414)	$ 1,632	$ (12,452)
6	Chicago Public Schools - Energy Efficiency Fund		7/1/1999	12/31/2006	6.5 years to 12/31/06	01-0423	$ (8,888)	$ -	$ -	$ 8,888	$ -
7	Deferred Benefits - ACRS deduction sold		1/1/1981	12/31/2006	31 years to 12/31/12	99-0117	$ (6,624)	$ (5,678)	$ 946	$ -	$ (4,446)
8	Reserve for billing adjustments		1/1/2003	12/31/2006	Varies		$ (667)	$ -	$ -	$ 667	$ -

( ) denotes credit.

Notes
(1) Consists of various environmental liabilities.
(2) Asset Retirement Obligations (ARO) are covered by FAS 143, adopted by ComEd in 2003 and FIN 47, adopted by ComEd in 2005. The ARO covers ComEd's obligation to remove long-lived assets whose timing and / or method of settlement are conditional on a future event. ComEd's significant conditional AROs cover the abatement and disposal of equipment and buildings contaminated with asbestos and Polychlorinated Biphenyls (PCBs).
(3) In accordance with the guidelines of FERC Docket No. RM02-7-000, Order 631, issued April 9, 2003.
(4) This liability is the result of the FAS 13 (straight line lease) calculation. Rent expense is charged on a straight line basis over the term of the lease.
(5) See WPB-10, page 4 of 5 for additional detail.
(6) See WPB-10, page 3 of 5. Before assignment to resale municipalities. See Schedule C-1, Page 1, Column D.

Commonwealth Edison Company
Summary of Deferred Charges - Debits
2006
(In Thousands)

Witness: Houtsma/Frank

Line No.	FERC Account (A)	Description (B)	12/31/2006 Actual (C)	Test Year Adjustment (D)	12/31/2006 Test Year (E)
1	Regulatory Assets (182.3)				
2	182.3	Capitalized incentive costs	$ 9,432	$ -	$ 9,432
5	Deferred Debits (186)				
6	186	Pension asset	$ 913,785	$ (110,814) (1)	$ 802,971

( ) denotes credit.

Notes:
(1) Adjustment to reflect only the pension contribution made in March 2005.

Commonwealth Edison Company
Summary of Deferred Charges - Credits
2006
(In Thousands)

Witness: Houtsma/Frank

Line No.	FERC Account (A)	Description (B)	12/31/2006 Actual (C)	Test Year Adjustment (D)	12/31/2006 Test Year (E)
1	Operating Reserves (228)				
2	228.2	Accum Provision for Injuries & Damages	$ (63,468)	$ -	$ (63,468)
3	228.3	Accum Provision for Pensions & Benefits	$ (211,911)	-	(211,911)
4	228.4	Acc. Miscellaneous Operating Provisions	(57,648)	49,152 (1)	(8,496) (2)
5		Total Operating Reserves	$ (333,027)	$ 49,152	$ (283,875)
6	Asset Retirement Obligations (230)				
7	230000	Asset Retirement Obligations (ARO)	$ (156,475)	$ 116,146 (3)	$ (40,329)
8	Deferred Credits (253)				
9	253900	Deferred rents	$ (15,037)	$ 493 (4)	$ (14,544)
10	253023	Chicago Public Schools - Energy Efficiency Fund	-	-	-
11	253050	Deferred Benefits - ACRS Deductions Sold	(5,678)	-	(5,678)
12	253700	Reserve for billing adjustments	-	-	-
13		Total Deferred Credits	$ (20,715)	$ 493	$ (20,222)

( ) denotes credit.

Notes:
(1) Consists of environmental liabilities relating to manufactured gas plants (MGP). MGP costs are recovered through Rider ECR.
(2) Consists of environmental liabilities relating to superfund sites ($8,140) and underground storage tanks ($356) not recovered through Rider ECR.
(3) Adjustmentment to reflect only the portion attributable to the removal reserve.
(4) Test Year adjustment relates to property not in use in delivery service. See WPB-10, page 5 of 5.

Commonwealth Edison Company

Deferred Charges - Debits
2003 - 2005 Actual
(In Thousands)

Witness: Houtsma/Frank

Line No.	Description (A)	Time Period Charges Were Recorded From (B)	To (C)	Amortization Period (D)	ICC Docket Number (if any) (E)	Balance at 12/31/2005 (F)	Net Change Amort (G)	Net Change Other (H)	Balance at 12/31/2004 (I)	Net Change Amort (J)	Net Change Other (K)	Balance at 12/31/2003 (L)	Net Change Amort (M)	Net Change Other (N)	Balance at 12/31/2002 (O)
1	Regulatory Assets (182.3)														
2	Capitalized incentive costs - (1) March 2003 agreement	3/31/2003	12/31/2005	41 Years	01-0423	$ 9,687	$ (256)	$ -	$ 9,943	$ (255)	$ -	$ 10,198	$ (256)	$ 10,454	$ -
3	Deferred Debits (186)														
4	Pension asset	1/1/2003	12/31/2005	Actuarial assumptions	(2)	$ 937,956	$ -	$ 782,237	$ 155,719	$ -	$ 151,826	$ 3,893	$ -	$ 3,893	$ -

( ) denotes credit.

Notes
(1) The initial amount set up in this account was $10,857,000, representing the capitalization of incentive costs as part of the 2003 agreement.
See ICC Order in Dkt. No. 01-0423, dated March 28, 2003.
(2) The inclusion of the pension asset is based on the appeal of the ICC's decision in Docket No. 05-0597.

Commonwealth Edison Company

Deferred Charges - Credits
2003 - 2005 Actual
(In Thousands)

Witness: Houtsma/Frank

Line No.	Description (A)		Time Period Charges Were Recorded From (B)	To (C)	Amortization Period (D)	ICC Docket Number (if any) (E)	Balance at 12/31/2005 (F)	Net Change Amort (G)	Net Change Other (H)	Balance at 12/31/2004 (I)	Net Change Amort (J)	Net Change Other (K)	Balance at 12/31/2003 (L)	Net Change Amort (M)	Net Change Other (N)	Balance at 12/31/2002 (O)
1	Operating Reserves (228)															
2	Accum Provision for Injuries & Damages		1/1/2003	12/31/2005	Not applicable	99-0117	$ (58,518)	$ -	$ 2,255	$ (60,773)	$ -	$ (9,416)	$ (51,357)	$ -	$ (5,187)	$ (46,170)
3	Accum Provision for Pensions & Benefits		1/1/2003	12/31/2005	Varies by account	99-0117	$ (210,658)	$ -	$ 20,026	$ (230,684)	$ -	$ (2,747)	$ (227,937)	$ -	$ 35,369	$ (263,306)
4	Accum Miscellaneous Operating Provisions	(1)	1/1/2003	12/31/2005	Varies by account	99-0117	$ (54,472)	$ -	$ 16,830	$ (71,302)	$ -	$ 19,898	$ (91,200)	$ -	$ 227,428	$ (318,628)
5	Asset Retirement Obligations (ARO) (230)															
6	Asset Retirement Obligations (ARO)	(2)	1/1/2003	12/31/2005	Varies by asset	(3)	$ (150,631)	$ -	$ (149,266)	$ (1,365)	$ -	$ 68	$ (1,433)	$ -	$ (1,433)	$ -
7	Deferred Credits (253)															
8	Deferred rents	(4)	6/30/2001	12/31/2005	Varies	05-0597	$ (14,255)	$ (1,124)	$ 155	$ (13,286)	$ (2,877)	$ (3,719)	$ (6,690)	$ (3,107)	$ (141)	$ (3,442)
9	Chicago Public Schools - Energy Efficiency Fund		7/1/1999	12/31/2005	6 years, 6 months through 12/31/2006	01-0423	$ (8,888)	$ -	$ 444	$ (9,332)	$ -	$ 1,325	$ (10,657)	$ -	$ (1,203)	$ (9,454)
10	Deferred Benefits - ACRS deduction sold		1/1/1981	12/31/2005	31 years through 12/31/2012	99-0117	$ (6,624)	$ 947	$ -	$ (7,571)	$ 946	$ -	$ (8,517)	$ 946	$ -	$ (9,463)
11	Reserve for billing adjustments		1/1/2003	12/31/2005	Varies	05-0597	$ (667)	$ -	$ 4,197	$ (4,864)	$ -	$ 5,010	$ (9,874)	$ -	$ (9,874)	$ -

( ) denotes credit.

Notes
(1) Consists of various environmental liabilities and a long-term intercompany payable relating to decommissioning costs.
(2) Asset Retirement Obligations (ARO) are covered by FAS 143, adopted by ComEd in 2003 and FIN 47, adopted by ComEd in 2005. The ARO covers ComEd's obligation to remove long-lived assets whose timing and / or method of settlement are conditional on a future event. ComEd's significant conditional AROs cover the abatement and disposal of equipment and buildings contaminated with asbestos and Polychlorinated Biphenyls (PCBs).
(3) In accordance with the guidelines of FERC Docket No. RM02-7-000, Order 631, issued April 9, 2003.
(4) This liability is the result of the FAS 13 (straight line lease) calculation. Rent expense is charged on a straight line basis over the term of the lease.