

Commonwealth Edison Co.
Comparable Company Fundamental Characteristics

No.	Company	(1)	(2)		(3)	(4)		(5)		
		% Regulated Revenue	Credit Rating		S&P Business Profile	Value Line Data		Capital Structure (2006)		
			S&P	Moody's		Beta	10-12 Earned ROE	Common Equity Ratio	Long-Term Debt Ratio	Preferred Stock Ratio
1	ALLETE	83.3%	A-	Baa1	6	0.90	12.0%	64.9%	35.1%	0.0%
2	Alliant Energy Co.	91.6%	A-	A2	5	0.95	10.5%	62.9%	31.4%	5.7%
3	Ameren	100.0%	BBB-	Baa2	7	0.75	9.0%	54.6%	43.8%	1.0%
4	American Elec. Pwr.	94.9%	BBB	Baa1	5	1.35	12.5%	43.0%	56.7%	0.3%
5	Cent. Vermont P.S.	100.0%	BBB	NR	5	0.85	7.5%	57.3%	39.2%	3.5%
6	Cleco Corporation	96.3%	BBB+	Baa1	6	1.30	9.5%	57.8%	40.9%	1.5%
7	Con. Edison	78.1%	A	A1	2	0.70	9.0%	48.5%	50.2%	1.3%
8	DTE Energy Co.	73.0%	BBB+	A3	6	0.75	9.0%	43.9%	56.1%	0.0%
9	Empire District	99.1%	BBB+	Baa1	6	0.85	11.0%	50.3%	49.7%	0.0%
10	Energy East Corp.	90.2%	BBB+	A3	3	0.85	9.0%	43.3%	56.3%	0.4%
11	FirstEnergy	87.0%	BBB	Baa2	7	0.90	13.5%	51.4%	48.6%	0.0%
12	Hawaiian Electric	83.5%	BBB	Baa2	5	0.75	11.0%	48.6%	49.9%	1.5%
13	MGE Energy, Inc.	99.3%	AA	Aa2	4	0.80	10.5%	61.3%	38.7%	0.0%
14	N.W. Nat'l Gas	96.2%	AA-	A2	1	0.80	11.5%	53.7%	46.3%	0.0%
15	NICOR, Inc.	82.8%	AA	A1	3	1.05	13.0%	63.7%	36.3%	0.0%
16	NiSource Inc.	73.3%	BBB	Baa2	4	0.95	7.5%	49.3%	50.7%	0.0%
17	NSTAR	95.9%	A+	A1	1	0.75	15.0%	39.7%	59.2%	1.1%
18	Piedmont Nat'l	100.0%	A	A3	2	0.80	12.5%	51.7%	48.3%	0.0%
19	PNM Resources	100.0%	BBB	Baa2	6	0.95	7.5%	48.8%	50.9%	0.3%
20	Pinnacle West	77.5%	BBB-	Baa2	6	1.00	8.0%	51.6%	48.4%	0.0%
21	Progress Energy	91.1%	BBB+	A2	5	0.95	9.5%	48.1%	51.3%	0.6%
22	Puget Energy, Inc.	99.7%	BBB	Baa2	4	0.85	9.0%	44.4%	55.5%	0.1%
23	Southern Co.	82.2%	A	A1	4	0.75	13.0%	46.2%	50.8%	3.0%
24	Teco Energy, Inc.	77.2%	BBB-	Baa2	5	1.10	11.0%	35.0%	65.0%	0.0%
25	UIL Holdings Co.	100.0%	NR	Baa2	n/a	0.90	10.5%	53.0%	47.0%	0.0%
26	Vectren Corp.	81.0%	A	A3	4	0.95	10.5%	49.3%	50.7%	0.0%
27	Xcel Energy Inc.	99.2%	BBB+	A3	5	0.90	10.0%	47.0%	52.1%	0.9%
Average		90.1%	A-/BBB+	A3/Baa1	4.5	0.90	10.5%	50.7%	48.5%	0.8%

Column Sources:

(1) Most recent company 10-Ks.

(2) AUS Utility Reports, September 2007.

(3) "U.S. Integrated and Merchant Power Companies, Strongest to Weakest," Standard & Poor's, August 30, 2007 and www.standardandpoors.com.

(4)-(5) Value Line Investment Survey, Electric Utility (East), Aug 31, 2007; (Central), Jun 29, 2007; (West), Aug 10, 2007;

Natural Gas Utility, Sep 14, 2007.