

Robert McCullough – *Curriculum Vitae*

Managing Partner

McCullough Research

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Professional Experience

- 1985- present Managing Partner of McCullough Research. Providing strategic planning assistance, litigation support, and planning for a variety of customers in energy, regulation, and primary metals.
- 1996- present Adjunct Professor, Economics, Portland State University.
- 1990- 1991 Director of Special Projects and Assistant to the Chairman of the Board, Portland General Corporation. Conducted special assignments for the Chairman in the areas of power supply, regulation, and strategic planning.
- 1988- 1990 Vice President in Portland General Corporation's bulk power marketing utility subsidiary, Portland General Exchange. Primary negotiator on the purchase of 550 MW transmission and capacity package from Bonneville Power Administration. Primary negotiator of PGX/M, PGC's joint venture to establish a bulk power marketing entity in the Midwest. Negotiated power contracts for both supply and sales. Coordinated research function.
- 1987- 1988 Manager of Financial Analysis, Portland General Corporation. Responsible for M&A analysis, restructuring planning, and research support for the financial function. Reported directly to the CEO on the establishment of

Portland General Exchange. Team member of PGC's acquisitions task force. Coordinated PGC's strategic planning process. Transferred to the officer's merit program as a critical corporate manager.

1981- 1987

Manager of Regulatory Finance, Portland General Electric. Responsible for a broad range of regulatory and planning areas. These include preparation and presentation of PGE's financial testimony in the state rate cases in 1980, 1981, 1982, 1983, 1985, and 1987 before the Oregon Public Utilities Commission. Also responsible for preparation and presentation of PGE's wholesale rate case with Bonneville Power Administration in 1980, 1981, 1982, 1983, 1985, and 1987. Coordinated activities at BPA and FERC on wholesale matters for the InterCompany Pool, the association of investor owned utilities in the Pacific Northwest. since 1983. Created BPA's innovative aluminum tariffs, adopted by BPA in 1986. Led PGC activities, reporting directly to the CEO and CFO on a number of special activities including litigation and negotiations concerning WPPSS, the Northwest Regional Planning Council, various electoral initiatives, and the development of specific tariffs for major industrial customers. Member of the Washington Governor's Task Force on the Vancouver Smelter (1987) and the Washington Governor's Task Force on WPPSS Refinancing (1985). Member of the Oregon Governor's Work Group On Extra-Regional Sales (1983). Member of the Advisory Committee to the Northwest Regional Planning Council (1981).

1979- 1980

Economist, Rates and Revenues Department, Portland General Electric. Responsible for financial and economic testimony in the 1980 general case. Coordinated testimony in support of the creation of the DRPA (Domestic and Rural Power Authority) and was a witness in opposition to the creation of the Columbia Public Utility District in state court. Member of the Scientific and Advisory Committee to the Northwest Regional Power Planning Council.

1976- 1979

Graduate student, Cornell University. Worked at Cornell as an economist for Institutional Research directly for the Vice-President of Planning. Co-investigator on a major grant from the Department of Labor's Bureau of International Labor Affairs. Performed statistical and

demographic analysis for the New York State Consumer Protection Agency.

- 1973- 1976 Research Assistant, Economics Department, Portland State University. Summer work for the U.S. Bureau of Land Management and the Institute On Aging.
- 1974 Economist, Legislative Research. Researched bills before the legislature on issues from land use to economic development.
- 1973 Researcher, Willamette Management Associates. Responsible for economic research and writing in various financial periodicals. Supported corporate valuation analysis.

Economic Consulting

- 2006- present Advisor to the Illinois Attorney General on electric restructuring issues
- 2006- present Expert witness for Lloyd’s of London in SECLP insurance litigation
- 2006- present Advisor to the City of Portland in the investigation of Portland General Electric
- 2005- 2006 Expert witness for Antara Resources in Enron litigation
- 2005- present Advisor to Utility Choice Electric
- 2005- present Expert witness for Federated Rural Electric Insurance Company and TIG Insurance in Cowlitz insurance litigation
- 2005- present Advisor to Gray’s Harbor PUD on market manipulation
- 2005- present Advisor to the Montana AG on market manipulation
- 2004- 2005 Expert witness for Factory Mutual in Northwest Aluminum litigation
- 2004 Advisor to the Oregon Department of Justice on market manipulation
- 2003- 2006 Expert witness for Texas Commercial Energy

2003- 2004	Advisor to The Energy Authority
2002- 2004	Expert witness for Alcan in Powerex arbitration
2002- 2003	Expert witness for Overton Power in IdaCorp Energy litigation
2002- 2003	Expert witness for Stanislaus Food Products
2002	Advisor to VHA Pennsylvania on power purchasing
2002	Expert witness for Sierra Pacific in Enron litigation
2002- 2004	Advisor to U.S. Department of Justice
2002- present	Expert witness for Snohomish PUD in Enron litigation
2001- present	Advisor to Nordstrom
2001- present	Advisor to Steelscape Steel on power issues in Washington and California
2001- 2006	Advisor to VHA Southwest on power purchasing
2001- 2003	Expert witness for City of Seattle, Seattle City Light and City of Tacoma in FERC's EL01-10 Refund Proceeding
2001	Advisor to California Steel on power purchasing
2001	Advisor to the California Attorney General on market manipulations in the Western Systems Coordinating Council power markets
2000- 2001	Expert witness for Wah Chang in PacifiCorp litigation
2000- 2001	Expert witness for Southern California Edison in Bonneville Power Administration litigation
2000- 2001	Advisor to Blue Heron Paper on West Coast price spikes
2000	Expert witness for Georgia Pacific and Bellingham Cold Storage in the Washington Utilities and Transportation Commission's proceeding on power costs

1999	Expert report for the Center Helios on Freedom of Information in Quebec
1999- 2002	Advisor to Bayou Steel on alternative energy resources
1999- 2000	Expert witness for the Large Customer Group in PacifiCorp's general rate case
1999- 2000	Expert witness for Tacoma Utilities in Western Area Power Administration litigation
1999- 2000	Advisor for Nucor Steel and Geneva Steel on PacifiCorp's power costs
1999- 2000	Advisor to Abitibi-Consolidated on energy supply issues
1999	Advisor to GTE regarding Internet access in competitive telecommunication markets
1999	Advisor to Logansport Municipal Utilities
1998- 2001	Advisor to Edmonton Power on utility plant divestiture in Alberta
1998- 2001	Energy advisor for Boise Cascade
1998- 2000	Advisor to California Steel on power purchasing
1998- 2000	Advisor to Nucor Steel on power purchasing and transmission negotiations
1998-2000	Advisor to Cominco Metals on the sale of hydro-electric dams in British Columbia
1998-2000	Advisor to the Betsiamites on the purchase of hydro-electric dams in Québec
1998- 1999	Advisor to the Illinois Chamber of Commerce concerning the affiliate electric and gas program
1998	Intervention in Québec's first regulatory proceeding on behalf of the Grand Council of the Cree.
1998	Market forecasts for Montana Power's restructuring proceeding

1997- 1999	Advisor to the Columbia River Intertribal Fish Commission on Columbia fish and wildlife issues
1997- 1998	Advisor to Port of Morrow regarding power marketing with respect to existing gas turbine plant
1997- 1998	Expert witness for Tenaska in BPA litigation
1997	Advisor to Kansai Electric on restructuring in the electric power industry, with emphasis on the California markets
1997- 2004	Expert witness for Alcan in B.C. Hydro litigation
1996- 1997	Bulk power purchasing for the Association of Bay Area Cities
1996- 1997	Advisor to Texas Utilities on industrial issues
1996- 1997	Expert witness for March Point Cogeneration in Puget Sound Power and Light litigation
1995- present	Bulk power supplier for a various Pacific Northwest industrials
1995- present	Advisor to Tacoma Utilities on contract issues
1995- present	Advisor to Seattle City Light on industrial contract issues
1995- 1996	Expert witness for Tacoma Utilities in WAPA litigation
1994- 1995	Advisor to Idaho Power on Southwest Intertie Project marketing
1993- 2001	Northwest representative for Edmonton Power
1993- 1997	Expert witness for MagCorp in PacifiCorp litigation
1992- 1995	Advisor to the Citizen's Energy Corporation
1992- 1994	Negotiator on proposed Bonneville Power Administration aluminum contracts
1992	Bulk power marketing advisor to Public Service of Indiana

1991- present	Advisor to the Manitoba Cree on energy issues in Manitoba, Minnesota and Québec . Advisor to the Grand Council of the Cree on hydro-electric development
1991- 2000	Strategic advisor to the Chairman of the Board, Portland General Corporation
1991- 1993	Chairman of the Investor Owned utilities' (ICP) committee on BPA financial reform
1991- 1992	Financial advisor on the Trojan owners' negotiation team
1991	Advisor to Shasta Dam PUD on the California Oregon Transmission Project and related issues.
1990- 1991	Advised the Chairman of the Illinois Commerce Commission on issues pertaining to the 1990 General Commonwealth Rate Proceeding. Prepared an extensive analysis of the bulk power marketing prospects for Commonwealth in ECAR and MAIN.
1988	Facilitated the settlement of Commonwealth Edison's 1987 general rate case and restructuring proposal for the Illinois Commerce Commission. Reported directly to the Executive Director of the Commission. Responsibilities included financial advice to the Commission and negotiations with Commonwealth and interveners.
1987- 1988	Created the variable aluminum tariff for Big Rivers Electric Corporation. Responsibilities included testimony before the Kentucky Public Service Commission and negotiations with BREC's customers. The innovative variable tariff was adopted by the Commission in August 1987. Supported negotiations with the REA in support of BREC's bailout debt restructuring.
1981- 1989	Various minor consulting projects including financial advice for the Oregon AFL-CIO, statistical analysis of equal opportunity for Oregon Bank, cost of capital for the James River dioxin review, and economic analysis of qualifying facilities for Washington Hydro Associates.
1980- 1986	Taught classes in senior and graduate forecasting, micro-economics, and energy at Portland State University.

Education

Unfinished Ph.D.	Economics, Cornell University, 1979. Teaching Assistant in Micro and Macro-economics.
M.A.	Economics, Portland State University, 1975. Research Assistant.
B.A.	Economics, Reed College, 1972. Undergraduate thesis "Eurodollar Credit Creation"

Areas of specialization include micro-economics, statistics, and finance.

Volunteer Activities

Chairman	Portland State Economics department advisory committee
Member	Portland State College of Arts and Sciences advisory committee
Board Member	Redefining Progress

Professional Affiliations

American Economic Association, American Financial Association, and the Econometric Society.

Papers and Publications

March 27, 2006	"A Decisive Time For LNG" The Daily Astorian
February 9, 2006	"Opening the Books" Opinion Editorial for The Oregonian
August 2005	"Squeezing Scarcity from Abundance" Public Utilities Fortnightly
May 13, 2002	"Collateral Damage" New York Times
April 1, 2002	"The California Crisis: One Year Later" Public Utilities Fortnightly
March 13, 2002	"A Sudden Squall" Seattle Times

March 1, 2002	“What the ISO Data Says About The Energy Crisis” Energy User News
February 1, 2001	“What Oregon Should Know About the ISO” Public Utilities Fortnightly
January 1, 2001	“Price Spike Tsunami: How Market Power Soaked California” Public Utilities Fortnightly
March 1999	“Winners & Losers in California” Public Utilities Fortnightly
July 15, 1998	“Are Customers Necessary?” Public Utilities Fortnightly
March 15, 1998	“Can Electricity Markets Work Without Capacity Prices?” Public Utility Fortnightly
February 1998	“Coping With Interruptibility” Energy Buyer
January 1998	“Pondering the Power Exchange” Energy Buyer
December 1997	“Getting There is Half the Cost: How Much is Transmission Service?” Energy Buyer
November 1997	“Is Capacity Dead?” Energy Buyer
October 1997	“Pacific Northwest: An Overview” Energy Buyer
August 1997	“A Primer on Price Volatility” Energy Buyer
June 1997	“A Revisionists History of the Future” Energy Buyer’s Guide
Winter 1996	“What are we Waiting for?” Megawatt Markets
October 21, 1996	“Trading on the Index: Spot Markets and Price Spreads in the Western Interconnection” Public Utilities Fortnightly
October 1996	“Knowing When to Save Millions” Competitive Utility
January 1996	“Predators and Prey” Competitive Utility
November 29, 1995	“Should We Be Waiting for FERC? (Or Congress, or the State Commissions)” Megawatt Markets

October 1995 “Estimating the Competitive Dividend” Competitive Utility

Reports

September 26, 2006 “Did Amaranth Advisors, LLC Attempt to Corner the March 2007 NYMEX at Henry Hub?”

May 18, 2006 “Developing a Power Purchase/Fuel Supply Portfolio: Energy Strategies for Cities and Other Public Agencies”

April 12, 2005 “When Oil Prices Rise, Using More Ethanol Helps Save Money at the Gas Pump”

April 12, 2005 “When Farmers Outperform Sheiks: Why Adding Ethanol to the U.S. Fuel Mix Makes Sense in a \$50-Plus/Barrel Oil Market”

April 12, 2005 “Enron’s Per Se Anti-Trust Activities in New York”

February 15, 2005 “Employment Impacts of Shifting BPA to Market Pricing”

June 28, 2004 “Reading Enron’s Scheme Accounting Materials”

June 5, 2004 “ERCOT BES Event”

August 14, 2003 “Fat Boy Report”

May 16, 2003 “CERA Decision Brief”

January 16, 2003 “California Electricity Price Spikes”

November 29, 2002 “C66 and Artificial Congestion Transmission in January 2001”

August 17, 2002 “Three Days Crisis at the California ISO”

July 9, 2002 “Market Efficiencies”

June 26, 2002 “Senate Fact Sheet”

June 5, 2002 “Congestion Manipulation”

May 5, 2002 “Enron’s Workout Plan”

March 31, 2002 "A History of LJM2"
February 2, 2002 "Understanding LJM"
January 22, 2002 "Understanding Whitewing"

Testimony

August 7&8, 2007 Testimony before the Oregon Public Utilities Commission, on behalf of Wah Chang, Salem, Oregon, Docket No. UM 1002
February 23 & 26, 2007 Testimony before the Federal Energy Regulatory Commission on behalf of Public Utility District No. 1 of Snohomish County, Washington, Docket No. EL03-180
August 22, 2006 Rebuttal Expert Report on behalf of Public Utility District No. 1 of Snohomish County, Washington, Docket No. H-01-3624
June 1, 2006 Expert Report on behalf of Public Utility District No. 1 of Snohomish County, Washington, Docket No. H-01-3624
May 8, 2006 Testimony before the U.S. Senate Democratic Policy Committee, Regulation and Forward Markets: Lessons from Enron and the Western Market Crisis of 2000-2001
December 15, 2005 Before the Public Utility Commission of the State of Oregon, Direct Testimony on behalf of Wah Chang, Wah Chang v. PacifiCorp in Docket UM 1002
December 14, 2005 Before the United States District Court Western District of Washington at Tacoma, Deposition on behalf of Federated Rural Electric Insurance Exchange and TIG Insurance Company, Federated Rural Electric Insurance Exchange and TIG Insurance Company v. Public Utility District No. 1 of Cowlitz County, No. 04-5052RBL
December 4, 2005 Expert Report on behalf of Utility Choice Electric in Civil Action No. 4:05-CV-00573
July 27, 2005 Before the United States District Court Western District of Washington at Tacoma, Expert Report on behalf of Federated Rural Electric Insurance Exchange and TIG

Insurance Company, Federated Rural Electric Insurance Exchange and TIG Insurance Company v. Public Utility District No. 1 of Cowlitz County, Docket No. CV04-5052RBL

- May 6, 2005 Before the Federal Energy Regulatory Commission, Rebuttal Testimony on behalf of Public Utility District No. 1 of Snohomish County, Washington, Docket No.EL03-180, et al.
- May 1, 2005 Rebuttal Expert Report on behalf of Factory Mutual, Factory Mutual v. Northwest Aluminum
- March 24-25, 2005 Before the Federal Energy Regulatory Commission, Deposition by Enron Power Marketing, Inc. on behalf of Public Utility District No. 1 of Snohomish County, Washington, Docket No.EL03-180, et al.
- February 14, 2005 Expert Report on behalf of Factory Mutual, Factory Mutual v. Northwest Aluminum
- January 27, 2005 Before the Federal Energy Regulatory Commission, Supplemental Testimony on behalf of Public Utility District No. 1 of Snohomish County, Washington, Docket No.EL03-180, et al.
- April 14, 2004 Before the Federal Energy Regulatory Commission, Deposition by Enron Power Marketing, Inc. and Enron Energy Services on behalf of Public Utility District No. 1 of Snohomish County, Washington, Docket No.EL03-180, et al.
- April 10, 2004 Rebuttal Testimony on behalf of the Office of City and County Attorneys, San Francisco, California, City and County Attorneys, San Francisco, California v. Turlock Irrigation District, Non-Binding Arbitration
- February 24, 2004 Before the Federal Energy Regulatory Commission, Direct Testimony on behalf of Public Utility District No. 1 of Snohomish County, Washington, Docket No.EL03-180, et al.
- March 20, 2003 Before the Federal Energy Regulatory Commission, Rebuttal Testimony on behalf of the City of Seattle, Washington, Docket No. EL01-10, et al.

March 11-13, 2003 Before the District Court of the Fourth Judicial District of the State of Idaho, Deposition by IdaCorp Energy L.P. on behalf of Overton Power District No. 5, State of Nevada, IdaCorp Energy L.P. v. Overton Power District No. 5, Case No. OC 0107870D

March 3, 2003 Before the District Court of the Fourth Judicial District of the State of Idaho, Expert Report on behalf of Overton Power District No. 5, State of Nevada, IdaCorp Energy L.P. v. Overton Power District No. 5, Case No. OC 0107870D

February 27, 2003 Before the Federal Energy Regulatory Commission, Direct Testimony on behalf of the City of Tacoma, Washington and the Port of Seattle, Washington, Docket No. EL01-10-005

October 7, 2002 Before the Federal Energy Regulatory Commission, Rebuttal Testimony on behalf of Public Utility District No. 1 of Snohomish County, Washington, Docket No. EL02-26, et al.

October 2002 Before the Circuit Court of the State of Oregon for the County of Multnomah, Expert Report on behalf of Alcan, Inc., Alcan, Inc. v. Powerex Corp., Case No. 50 198 T161 02

September 27, 2002 Before the Federal Energy Regulatory Commission, Deposition by Morgan Stanley Capital Group, Inc. on behalf of Nevada Power Company and Sierra Pacific Power Company, Docket No. EL02-26, et al.

August 8-9, 2002 Before the Federal Energy Regulatory Commission, Deposition by Morgan Stanley Capital Group, Inc. on behalf of Nevada Power Company and Sierra Pacific Power Company, Docket No. EL02-26, et al.

August 8, 2002 Before the Federal Energy Regulatory Commission, Deposition by Morgan Stanley Capital Group, Inc. on behalf of Public Utility District No. 1 of Snohomish County, Washington, Docket No. EL02-26, et al.

June 28, 2002 Before the Federal Energy Regulatory Commission, Direct Testimony on behalf of the City of Tacoma, Washington, Docket No. EL02-26, et al.

June 25, 2002 Before the Federal Energy Regulatory Commission, Direct Testimony on behalf of Public Utility District No. 1 of Snohomish County, Washington, Docket No. EL02-26, et al.

June 25, 2002 Before the Federal Energy Regulatory Commission, Direct Testimony on behalf of Nevada Power Company and Sierra Pacific Power Company, Docket No. EL02-26, et al.

May 6, 2002 Before the Public Service Commission of Utah, Rebuttal Testimony on behalf of Magnesium Corporation of America in the Matter of the Petition of Magnesium Corporation of America to Require PacifiCorp to Purchase Power from MagCorp and to Establish Avoided Cost Rates, Docket No. 02-035-02

April 11, 2002 Testimony before the U.S. Senate Committee on Commerce, Science and Transportation, Washington D.C.

February 13, 2002 Testimony before the U.S. House of Representatives Subcommittee on Energy and Air Quality, Washington D.C.

January 29, 2002 Testimony before the U.S. Senate Committee on Energy and Natural Resources, Washington D.C.

August 30, 2001 Before the Federal Energy Regulatory Commission, Rebuttal Testimony on Behalf of Seattle City Light, Docket No. EL01-10

August 16, 2001 Before the Federal Energy Regulatory Commission, Direct Testimony on Behalf of Seattle City Light, Docket No. EL01-10

June 12, 2001 Before the Public Utility Commission of the State of Oregon, Rebuttal Testimony on behalf of Wah Chang, Wah Chang v. PacifiCorp in Docket UM 1002

April 17, 2001 Before the Public Utility Commission of the State of Oregon, Direct Testimony on behalf of Wah Chang, Wah Chang v. PacifiCorp in Docket UM 1002

March 17, 2000 Before the Public Service Commission of Utah, Rebuttal Testimony on behalf of the Large Customer Group in the Matter of the Application of PacifiCorp for Approval of Its

Proposed Electric Rate Schedules and Electric Service Regulations, Docket No. 99-035-10

- February 1, 2000 Before the Public Service Commission of Utah, Direct Testimony on behalf of the Large Customer Group in the Matter of the Application of PacifiCorp for Approval of Its Proposed Electric Rate Schedules and Electric Service Regulations, Docket No. 99-035-10
- November 8, 1999 Before the United States Court for the Western District of Washington at Tacoma, Expert Report on behalf of the City of Tacoma, Washington, City of Tacoma, Washington v. Western Area Power Administration in C9605699-RJB
- January 25, 1996 Before the United States District Court Western District of Washington at Seattle, Declaration in Opposition to Motion for Partial Summary Judgment on behalf of March Point Cogeneration Company, March Point Cogeneration Company v. Puget Sound Power and Light Company in C95-1833R

Presentations

- May 23, 2006 “Past Efforts and Future Prospects for Electricity Industry Restructuring: Why Is Competition So Expensive?”
Portland State University, Portland, Oregon
- February 26, 2007 “Trust, But Verify” Presentation at the Take Back the Power Conference, before the National Press Club in Washington D.C.
- May 18, 2006 “Developing a Power Purchase/Fuel Supply Portfolio”
- February 12, 2005 “Northwest Job Impacts of BPA Market Rates”
- January 5, 2005 “Why Has the Enron Crisis Taken So Long To Solve?”
Presentation for the Public Power Council Portland, Oregon
- September 20, 2004 “Project Stanley and the Texas Market” Presentation for the Gulf Coast Energy Association Austin, Texas
- September 9, 2004 “Back to the New Market Basics” Presentation for EPIS
White Salmon, Washington

June 8, 2004	“Caveat Emptor” Presentation for the ELCON West Cost Meeting Oakland, California
June 9, 2004	“Enron Discovery in EL03-137/180”
March 31, 2004	“Governance and Performance” Presentation for the Public Power Council Portland, Oregon
January 23, 2004	“Resource Choice” Presentation for Law Seminars International Seattle, Washington
January 17, 2003	“California Energy Price Spikes: The Factual Evidence” Presentation for the Law Seminars International Seattle, Washington
January 16, 2003	“The Purloined Agenda: Pursuing Competition in an Era of Secrecy, Guile, and Incompetence”
September 17, 2002	“Three Crisis Days” Presentation for the California Senate Select Committee Sacramento, California
June 10, 2002	“Enron Schemes” Presentation for the California Senate Select Committee Sacramento, California
May 2, 2002	“One Hundred Years of Solitude”
March 21, 2002	“Enron’s International Ventures” Presentation for the Oregon Bar International Law Committee Portland, Oregon
March 19, 2002	“Coordinating West Coast Power Markets” Presentation for Gasmart Reno, Nevada
March 19, 2002	“Sauron’s Ring” Presentation for Gasmart Reno, Nevada
January 25, 2002	“Deconstructing Enron’s Collapse: Buying and Selling Electricity On The West Coast” Presentation in Seattle, Washington
January 18, 2002	“Deconstructing Enron’s Collapse” Presentation at the Portland State University Economics Seminar Portland, Oregon
November 12, 2001	“Artifice or Reality” Presentation at the Epis Energy Forecast Symposium Skamania, Washington

October 24, 2001	“The Case of the Missing Crisis” Presentation at the Kennewick Rotary, Kennewick, Washington
August 18, 2001	“Preparing For The Next Decade” Presentation
June 26, 2001	“Examining the Outlook on Deregulation”
June 25, 2001	Presentation at the Energy Purchasing Institute for International Research (IIR) Dallas, Texas
June 6, 2001	“New Horizons: Solutions for the 21st Century” Presentation for the Federal Energy Management- U.S. Department of Energy Kansas City, Kansas
May 24, 2001	“Five Years” Presentation
May 10, 2001	“A Year in Purgatory” Utah Industrial Customers Symposium - Utah Association of Energy Users Salt Lake City, Utah
May 1, 2001	“What to Expect in the Western Power Markets this Summer” Presentation at the Western Power Market Seminar Denver, Colorado
April 23, 2001	“Emerging Markets for Natural Gas” Presentation at the West Coast Gas Conference Portland, Oregon
April 18, 2001	“Demystifying the Influence of Regulatory Mandates on the Energy Economy” Presentation at the Marcus Evans Seminar Denver, Colorado
April 4, 2001	“Perfect Storm” Presentation at the Regulatory Accounting conference Las Vegas, Nevada
March 21, 2001	“After the Storm 2001” Public Utility Seminar Reno, Nevada
February 21, 2001	“Future Imperfect” Presentation to Pacific Northwest Steel Association Portland, Oregon
February 12, 2001	“Power Prices In 2000 Through 2005” Presentation to Northwest Agricultural Chillers, Bellingham, Washington
February 6, 2001	Presentation to Boise Cascade Management Boise, Idaho

January 19, 2001	“Wholesale Pricing and Location of New Generation Buying and Selling Power In the Pacific Northwest Seattle, Washington
October 26, 2000	“Tsunami: Market Prices Since May 22nd” Presentation to the International Association of Refrigerated Warehouses Los Vegas, California
October 11, 2000	“Tsunami: Market Prices Since May 22nd” Presentation to Price Spikes Symposium Portland, Oregon
August 14, 2000	“Anatomy of a Corrupted Market” Presentation to the Oregon Public Utilities Commission and Oregon State Energy Office Salem, Oregon
June 30, 2000	“Northwest Market Power” Presentation to Governor Locke of Washington Seattle, Washington
June 10, 2000	“Northwest Market Power” Presentation to the Oregon Public Utilities Commission and Oregon State Energy Office
June 5, 2000	“Northwest Market Power” Presentation to Georgia Pacific Management
May 10, 2000	“Magnesium Corporation Developments” Presentation to the Utah Public Utilities Commission
May 5, 2000	“Northwest Power Developments” Presentation to Georgia Pacific Management
January 12, 2000	“Northwest Reliability Issues” Presentation to the Oregon Public Utilities Commission
December 10, 1999	“Reducing Bidder ‘Creativity’”
June 22, 1999	“How to Buy Power in the Pacific Northwest: A Buyer’s Perspective” Presentation to Megawatt Daily, Generation Week and Financial Times Energy Conference.
June 8, 1999	“Winners and Losers in California. An Overview of the Deregulated California Energy Market” Presentation to the Western Power Trading Forum
June 7, 1999	“Market Power Under AB-1890”

May 17, 1999	Presentation to the ISO Market Oversight Committee Seminar sponsored by the Power Industry Computer Application group San Jose, California.
May 16, 1999	“Electric Market Risk: Clearing Out the Cobwebs”
March 1, 1999	“Electric Competition, One Year Later: Winners and Losers in California “ Presentation
January 25, 1999	“Coping With Capacity Prices” Presentation at Metals Week Aluminum Meeting
January 14, 1999	“Factors Driving the Market: Buying and Selling Electricity In the West” Presentation in Seattle, Washington
December 16, 1998	“Electric Markets: Western Power Markets” Presentation on the analysis of responses to recent changes in western power markets, Las Vegas Nevada
November 5, 1998	“Electric Markets–Challenges and Solutions” Presentation to Puget Power’s Industrial Customers
October 20, 1998	“Evaluating Electric Supply Risk” Presentation to Georgia Pacific, Bellingham, WA
September 15, 1998	“Marketing Priest Rapids and Wanapum” Presentation to Grant County PUD No. 2
September 14, 1998	“Future Pricing Structure in Competitive Markets”
July 16, 1998	“Proactive Strategies and Electricity Markets” Presentation to Abitibi Consolidated, Inc.
June 18, 1998	“Visions of Power Markets of the Future” Presentation to the Pacific Northwest Gas/Electric Integration group meeting.
June 26, 1998	“Pricing Strategies” Presentation to the American Management Association on technical pricing and contract trends
June 13, 1998	“Succeeding In Aggregation” Presentation to the New Mexico Retail Association, Durango, Colorado.

- May 20, 1998 “Managing Electricity Price Risk: Practical Methods in the Emerging Markets” Presentation to Tacoma City Light, Tacoma, Washington.
- May 19, 1998 “Participation In BPA’s Conscription Process: Opportunity or Extortion?” Presentation to the Snohomish Public Utilities Board
- May 14, 1998 “FORSCOM Utility Deregulation Panel of Experts” Presentation
- May 7, 1998 “Running a Competitive Bidding Program for Energy Services and Supplies” InfoCast-The Institutional Energy Users Forum, San Francisco, California
- May 5, 1998 “A Revisionist’s History of the Future” Presentation to Tacoma City Light Board
- February 19, 1998 “Selecting a Power Supplier: Fundamentals, Fundamentals, Fundamentals” LSI Conference
- December 12, 1997 “Tools of the Trade: End-User Purchasing Strategies in the New Market” The Energy Institute Conference, Las Vegas, Nevada
- November 18, 1997 “Buying Cheap Power in California” InfoCast presentation, Santa Monica, Ca.
- November 17, 1997 “RFP Development: A Step-by-Step Guide” AIC Conference, Chicago, Illinois
- October 27, 1997 “Negotiating a Better Deal for Your Power Supply” InfoCast presentation, Chicago, Illinois
- August 14, 1997 “Selecting Aggregation Partners That Offer the Greatest Benefits” The Center for Business Intelligence seminar, Boston, Ma.
- July 25, 1997 “Buying Cheap Power in the Northeast and Mid-Atlantic States” InfoCast Presentation, Boston, Massachusetts
- June 23-24, 1997 “Negotiating A Better Deal For Your Power Supply” InfoCast Seminar, Chicago, Illinois
- June 20, 1997 “Buying Cheap Power in California: Markets Meet Ab-1890” InfoCast Seminar, San Francisco, California

June 3, 1997 “How Regional Issues Have Shaped the Landscape for Tomorrow’s Competition” Keynote Address at Electricity Choices for Consumers

April 9, 1997 “Electric Competition” Opening Presentation at the 1997 GasMart Chicago, Illinois

May 15, 1997 “The Fifth Fiasco” Presentation at Clark County PUD’s Energy Symposium

April 3, 1997 “Economic Evaluations of Municipalization: InfoCast’s Municipalization in a Changing Power Industry” Presentation in Arlington, VA

January 28, 1997 “Power Supplies for New Municipals Designing an Effective RFP and Evaluating Responses” Presentation

January 20, 1997 “Clark County Utilities: A Revisionist View of the Future” Presentation at the Clark County Executive Retreat

January 16, 1997 “Getting The Best Deal for the Customer” Presentation at the Law Seminars Annual Energy Meeting

January 10, 1997 “Markets, Transmissions & Resources: Overview of the US/Canadian Power Market” Presentation for the Edmonton Power Authority

November 27, 1996 “Evanston Energy Supply Solutions” Presentation at the Evanston, Illinois Energy Symposium

November 18, 1996 “Assessing Real Power Markets for Real Customers” Presentation

November 14, 1996 “Stakeholders Under Restructuring: Return of Competition Shifts Interest of Players Dramatically” Presentation for the NWPPA Annual Energy Meeting

November 6, 1996 “Watching the Hippos Dance: Electricity in the 1990’s” Presentation

October 28, 1996 “California Gas Forecasts Base” Presentation

October 20, 1996	“Breaking Up Is Hard to Do” Presentation on restructuring the marketplace after competition for the EEI Distribution Committee
September 14, 1996	“West Coast Overview: Summary of Progress in Region Retail Wheeling III” Presentation in Washington, D.C.
September 7, 1996	“What Do Industrials Need?” Presentation for PowerMart
August 26, 1996	“Power Supplies for New Municipals: Designing an Effective RFP and Evaluating Responses” Presentation
August 21, 1996	“Timing New Industrial Power Contracts” Presentation
June 24, 1996	“Electricity/Gas Cross Market Opportunities: Exploiting the Synergies Between Gas and Electricity Will Increase the Supply of Both Commodities” Presentation for the InfoCast Electric/Gas Symposium
June 5, 1996	“Lions, Tigers, and Bears: The New Zoology of the North American Electric Business” 1996 PowerMart Opening Presentation
May 17, 1996	“Sliding Towards Home: New markets and New Prices Will Be Determined by the Customer” Presentation for the Northwest Pulp and Paper Association
May 10, 1996	“Fifty Ways to Leave Your Lover: Another Argument for Choosing Interruptability” Presentation
May 9, 1996	“Power Supply Option Under Central Lincoln’s 1981 Power Sales Contract: Competition is Keen” Presentation
April 17, 1996	“Surviving the New Industrial Markets Shifts” Presentation
March 21, 1996	“Market Fundamentals West Coast Forecast 1996-2010” Presentation to Seattle City Light Senior Management
March 19, 1996	“Energy Strategies for the Turn of the Century” Presentation to Weyerhaeuser Senior Management
February 23, 1996	“Is PoolCo Just the Status Quo?”
February 3, 1996	“Acquiring and Using a Resource Portfolio in Open Access” A Profile of change for large industrial users

February 3, 1996	“Primary Metals: Energy Supply Case Study” Presentation at the Pasha Symposium on Energy Supply
February 2, 1996	“Supply Power to Industrials: Competitive Bidding” Presentation in Houston, TX
February 2, 1996	“Power Contracts: Writing the Deal”
January 26, 1996	“Western States Power Supply” Presentation on industrial rates
December 18, 1995	“Alberta Power Pool: 1996” Analysis of creation and implementation of the Alberta Power Pool
December 12, 1995	“Big Rivers Electric Cooperative: A Stranded Investment Case Study” Overview, history, market value of BREC Stranded Investment
December 4, 1995	“Predators and Prey: 1995 through 2010 in the WSCC” Presentation on surplus power and plummeting natural gas prices for the NELPA/ Portland State University Energy Symposium
October 18, 1995	“Teaching the Hippopotamus to Dance: Bringing the Competitive Electric Market to Evanston” Presentation of competition in the marketplace
October 12, 1995	“Teaching the Hippo To Dance: Negotiating With the “New” Utility” Presentation for the Pulp and Paper Association Annual Energy Meeting
October 10, 1995	“Teaching the Hippopotamus to Dance: Negotiating with A New Utility” Discussion of competition and market positioning for industry
August 28, 1995	“Retail Wheeling as a Quid Pro Quo for Plant Location” Presentation on competition, regulation and innovative solutions for the New York Infocast Seminar
August 20, 1995	“Restructuring in Alberta and California” Presentation to the Governor’s Energy Symposium, Springfield, Illinois
June 22, 1995	“Bringing Ports and Utilities Together” Presentation to the Pacific Northwest Ports Association

- June 12, 1995 “Using the “R” Word: Bonneville’s Decision to Release 4000 Megawatts to the Market” Presentation for the NELPA Annual Accounting Meeting
- February 16, 1995 “Stranded Costs: Accountants Full Employment for the 1990's” Presentation for Northwest Electric Light & Power
- January 10, 1995 “Competition in the 1990s: Hard Work, Low Prices, Opportunities for Expansion” Presentation for the Industrial Customers of Northwest Utilities Annual Meeting
- March 28, 1994 “Market Opportunities in Transmission: The Next Decade in the Pacific Northwest” Presentation for NELPA