

Name of Respondent THE PEOPLES GAS LIGHT AND COKE COMPANY	This Report is: (1) X An Original (2) A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 2005
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SECURITY HOLDERS AND VOTING POWERS

- (A) Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year, had the highest voting powers in the respondent, and state the number of votes which each would have had the right to cast on that date if a meeting were then in order. If any such holder held in trust, give in a footnote the known particulars of trust (whether voting trust, etc.), duration of trust, and principal holders of beneficiary interests in the trust. If the stock book was not closed or a list of stockholders was not compiled within one year prior to the end of the year, or if since the previous compilation of a list of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders. (B) Give also the name and indicate the voting powers resulting from ownership of securities of the respondent of each officer and director not included in the list of 10 largest security holders.
- If any security other than stock carries voting rights, explain in a supplemental statement the circumstances whereby such security became vested with voting rights and give other important particulars (details) concerning the voting rights of such security. State whether voting rights are actual or contingent; if contingent, describe the contingency.
- If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method, explain briefly in a footnote.
- Furnish particulars (details) concerning any options, warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by any officer, director, associated company, or any of the ten largest security holders. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants, or rights were issued on a pro rata basis.

1. Give date of the latest closing of the stock book prior to end of year, and state the purpose of such closing: Respondent does not close its stock book.	2 State the total number of votes cast at the latest general meeting prior to the end of year for election of directors of the respondent and number of such votes cast by proxy: Total: 24,817,566 By proxy: 24,817,566	Give the date and place of such meeting: 130 E. Randolph Drive Chicago, Illinois 60601 March 31, 2005
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VOTING SECURITIES

Number	Name of Holder and Address of Security Holder	Number of votes as of (date): December 31, 2005		
		Total Votes (b)	Common Stock (c)	Preferred Stock (d) as a % of (c)
4	TOTAL votes of all voting securities	24,817,566	24,817,566	
5	TOTAL number of security holders	1	1	
6	TOTAL votes of security holders listed below	24,817,566	24,817,566	
7	Peoples Energy Corporation	24,817,566	24,817,566	
8	130 E. Randolph Dr., Chicago, IL 60601			
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SECURITY HOLDERS AND VOTING POWERS (continued)					
Line No.	Name (Title) and Address of Security Holder (a)	Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
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Name of Respondent THE PEOPLES GAS LIGHT AND COKE COMPANY	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 2005
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IMPORTANT CHANGES DURING THE YEAR

Hereunder give particulars concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry must be answered. However, if the word "none" states the fact it may be used in answering any inquiry, or if information is given elsewhere in the report which answers any inquiry, reference to such other schedule will be sufficient.

1. Changes in, and additions to franchise rights, stating from whom acquired.
2. Acquisition of other companies, reorganization, merger, or consolidation with other companies; giving names of companies involved, particulars concerning the transactions, and reference to Commission authorization, if any.
3. Purchase or sale of operating units or systems such as generating plants, transmission lines, etc.; specifying items, parties, dates, and also reference to Commission authorization, if any.
4. Important leaseholds acquired, given, assigned, or surrendered; giving effective dates, length of terms, names of parties, rents, Commission authorization, if any, and other conditions.
5. Important extensions of system; giving location, new territory covered by distribution system, and dates of beginning operations.
6. Obligations incurred or assumed by respondent as guarantor for the performance by another of any agreement or obligation, excluding ordinary commercial paper maturing on demand or not later than one year after date of issue, and giving Commission authorization, if any.
7. Changes in Articles of Incorporation or amendments to charter.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on page 106, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. Estimated increases or decreases in annual revenues due to important rate changes: State effective date and approximate amount of increase or decrease for each revenue classification. State the number of customers affected.
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by instructions 1 to 11 above, such notes may be attached to this page.

1. None
2. None
3. None
4. None
5. None
6. None
7. None
8. None
9. None
10. None
11. None
12. Not Applicable

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IMPORTANT CHANGES DURING THE YEAR (continued)

Empty space for reporting important changes during the year.

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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Page Ref. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114, 118)	200-201	2,236,482,242	2,255,259,727
3	Construction Work in Progress (107)	200-201	28,954,015	23,022,565
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		2,265,436,257	2,278,282,292
5	(Less) Accum. Prov. for Depr. Amort. Depl. (106, 111, 115, 119)	200-201	914,296,039	914,351,998
6	Net Utility Plant (Enter Total of line 4 less 5)		1,351,140,218	1,363,930,294
7	Nuclear Fuel (120.1-120.6)			
8	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)			
9	Net Nuclear Fuel (Enter Total of line 7 less 8)			
10	Net Utility Plant (Enter Total of lines 6 and 9)		1,351,140,218	1,363,930,294
11	Utility Plant Adjustments (116)			
12	Gas Stored Underground-Noncurrent (117)	220	4,291,144	4,489,455
13	OTHER PROPERTY AND INVESTMENTS			
14	Nonutility Property (121)	41	289,529	289,529
15	(Less) Accum. Prov. for Depr. and Amort. (122)	41	22,509	33,860
16	Investments in Associated Companies (123)	29-30		
17	Investments in Subsidiary Companies (123.1)	224-225	7,094,570	5,201,459
18	(For Cost of Account 123.1, See Footnote Page 224, line 45)			
19	Noncurrent Portion of Allowances			
20	Other Investments (124)	29-30	8,703,984	7,394,593
21	Special Funds (125-128)	16		
22	TOTAL Other Property and Investments (Total of lines 14-17, 19-21)		16,065,574	12,851,721
23	CURRENT AND ACCRUED ASSETS			
24	Cash (131)		172	
25	Special Deposits (132-134)	16	381	1,179,529
26	Working Funds (135)		6,000	
27	Temporary Cash Investments (136)	29-30		
28	Notes Receivable (141)	17		
29	Customer Accounts Receivable (142)		323,142,824	439,648,738
30	Other Accounts Receivable (143)	17	3,021,264	3,445,389
31	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		23,285,301	33,516,402
32	Notes Receivable from Associated Companies (145)	18		9,875,000
33	Accounts Receivable from Assoc. Companies (146)	18	7,096,245	21,501,867
34	Fuel Stock (151)	20		
35	Fuel Stock Expense Undistributed (152)	20		
36	Residuals (Elec) and Extracted Products (Gas) (153)	20		
37	Plant Materials and Operating Supplies (154)	20	9,488,637	9,682,356
38	Merchandise (155)	20		
39	Other Materials and Operating Supplies (156)	20		
40	Nuclear Materials Held for Sale (157)	20		
41	Allowances (158.1 and 158.2)			
42	(Less) Noncurrent Portion of Allowances			
43	Stores Expense Undistributed (163)	20	17,079	95,630
44	Gas Stored Underground - Current (164.1)	220	43,610,174	47,146,746
45	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)	220	3,858,888	3,023,993
46	Prepayments (165)	230	53,118,218	47,543,990
47	Advances for Gas (166-167)			
48	Interest and Dividends Receivable (171)			
49	Rents Receivable (172)		58,095	81,825
50	Accrued Utility Revenues (173)			
51	Miscellaneous Current and Accrued Assets (174)	19	81,506	14,634

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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS) (Continued)

Line No.	Title of Account (a)	Page Ref (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
52	Derivative Instrument Assets (175)			
53	Derivative Instrument Assets-Hedges (176)			
54	TOTAL Current and Accrued Assets (Enter Total of lines 24 thru 53)		420,214,182	549,723,295
55	DEFERRED DEBITS			
56	Unamortized Debt Expense (181)	26-27	10,510,699	10,488,553
57	Extraordinary Property Losses (182.1)	230		
58	Unrecovered Plant and Regulatory Study Costs (182.2)	230		
59	Other Regulatory Assets (182.3)	232	214,733,508	266,964,228
60	Prelim. Survey and Investigation Charges (Electric) (183)			
61	Prelim. Sur. and Invest. Charges (Gas) (183.1, 183.2)			
62	Clearing Accounts (184)			
63	Temporary Facilities (185)			
64	Miscellaneous Deferred Debits (186)	233	184,354,132	194,991,602
65	Def. Losses from Disposition of Utility Plant (187)			
66	Research, Devel. and Demonstration Expend. (188)			
67	Unamortized Loss on Reacquired Debt (189)	24	11,044,480	12,094,484
68	Accumulated Deferred Income Taxes (190)	234-235	(21,433,491)	(9,864,087)
69	Unrecovered Purchased Gas Costs (191)			
70	TOTAL Deferred Debits (Enter Total of lines 54 thru 69)		399,209,328	474,674,780
71	TOTAL Assets and Other Debits (Enter Total of Lines 10, 11, 12, 22, 54, and 70)		2,190,920,446	2,405,669,545

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COMPARATIVE BALANCE SHEET (LIABILITIES AND CREDITS)

Line No.	Title of Account (a)	Page Ref. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	165,307,044	165,307,044
3	Preferred Stock Issued (204)	250-251		
4	Capital Stock Subscribed (202, 205)	45		
5	Stock Liability for Conversion (203, 206)	45		
6	Premium on Capital Stock (207)	45		
7	Other Paid-In Capital (208-211)			
8	Installments Received on Capital Stock (212)	45		
9	(Less) Discount on Capital Stock (213)	46		
10	(Less) Capital Stock Expense (214)	46		
11	Retained Earnings (215, 215.1, 216)	118-119	471,809,435	434,863,013
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	2,987,884	2,143,765
13	(Less) Reacquired Capital Stock (217)	250-251		
14	Accumulated Other Comprehensive Income (219)	35-35a	(19,265,250)	(21,804,627)
15	TOTAL Proprietary Capital (Enter Total of lines 2 thru 14)		620,839,113	580,509,195
16	LONG-TERM DEBT			
17	Bonds (221)	22-23	502,000,000	502,000,000
18	(Less) Reacquired Bonds (222)	22-23		
19	Advances from Associated Companies (223)	22-23		
20	Other Long-Term Debt (224)	22-23		
21	Unamortized Premium on Long-Term Debt (225)	26-27		
22	(Less) Unamortized Discount on Long-Term Debt-Debit (226)	26-27	947,719	869,932
23	(Less) Current Portion of Long-Term Debt			
24	TOTAL Long-Term Debt (Enter Total of lines 17 thru 23)		501,052,281	501,130,068
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)			
27	Accumulated Provision for Property Insurance (228.1)			
28	Accumulated Provision for Injuries and Damages (228.2)		2,407,500	2,940,000
29	Accumulated Provision for Pensions and Benefits (228.3)		86,732,215	104,118,177
30	Accumulated Miscellaneous Operating Provisions (228.4)			
31	Accumulated Provision for Rate Refunds (229)			
32	Asset Retirement Obligations (230)			
33	TOTAL Other Noncurrent Liabilities (Enter Total of lines 26 thru 32)		89,139,715	107,058,177
34	CURRENT AND ACCRUED LIABILITIES			
35	Current Portion of Long-Term Debt			
36	Notes Payable (231)	21	114,910,945	119,863,585
37	Accounts Payable (232)		162,317,588	301,203,222
38	Notes Payable to Associated Companies (233)	21		
39	Accounts Payable to Associated Companies (234)	21	28,538,486	16,540,536
40	Customer Deposits (235)		27,767,818	30,816,614
41	Taxes Accrued (236)	262-263	53,895,588	57,681,692
42	Interest Accrued (237)		5,279,059	5,377,288
43	Dividends Declared (238)		13,900,000	8,200,000
44	Matured Long-Term Debt (239)			
45	Matured Interest (240)			
46	Tax Collections Payable (241)		(208,316)	45,875
47	Miscellaneous Current and Accrued Liabilities (242)		61,973,842	60,179,456
48	Obligations Under Capital Leases-Current (243)			
49	Derivative Instrument Liabilities (244)			
50	Derivative Instrument Liabilities--Hedging (245)			
51	TOTAL Current and Accrued Liabilities (Enter Total of lines 35 thru 50)		468,375,010	599,908,268

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COMPARATIVE BALANCE SHEET (LIABILITIES AND CREDITS) (Continued)

Line No.	Title of Account (a)	Page Ref. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
52	DEFERRED CREDITS			
53	Customer Advances for Construction (252)		314,412	314,412
54	Accumulated Deferred Investment Tax Credits (255)		23,533,514	23,406,862
55	Deferred Gains from Disposition of Utility Plant (256)			
56	Other Deferred Credits (253)	269	146,770,824	260,161,132
57	Other Regulatory Liabilities (254)	278		5,690,435
58	Unamortized Gain on Reacquired Debt (257)	24		
59	Accumulated Deferred Income Taxes (281-283)	42-43; 274-277	340,895,577	327,490,996
60	TOTAL Deferred Credits (Enter Total of lines 53 thru 59)		511,514,327	617,063,837
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74	TOTAL Liabilities and Other Credits (Enter Total of lines 15, 24, 33, 51 and 60)		2,190,920,446	2,405,669,545

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STATEMENT OF INCOME FOR THE YEAR

- Report amounts for accounts 412 and 413, Revenue and Expenses from Utility Plant Leased to Others, in Other Utility columns (l, k, m, o) in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 24 as appropriate. Include these amounts in columns (c) and (d) totals.
- Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.
- Report data for lines 7,9 and 10 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1 and 407.2.
- Use page 122 for important notes regarding the statement of income or any account thereof.
- Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.

Line No	Account (a)	Page Ref (b)	TOTAL	
			Current Year (c)	Previous Year (d)
1	UTILITY OPERATING INCOME			
2	Operating Revenues (400)	300-301	1,599,703,489	1,342,918,447
3	Operating Expenses			
4	Operation Expenses (401)	320-325	1,328,059,226	1,032,577,621
5	Maintenance Expenses (402)	320-325	24,775,598	26,068,635
6	Depreciation Expense (403)	336-337	46,299,378	53,977,421
7	Depreciation Expenses for Asset Retirement Costs (403.1)	336-337		
8	Amort. & Depl. of Utility Plant (404-405)	336-337	8,300,971	8,351,545
9	Amort. of Utility Plant Acq. Adj. (406)	336-337		
10	Amort. of Property Losses, Unrecovered Plant and Regulatory Study Costs (407.1)			
11	Amort. of Conversion Expenses (407.2)			
12	Regulatory Debits (407.3)			
13	(Less) Regulatory Credits (407.4)			
14	Taxes Other Than Income Taxes (408.1)	262-263	165,974,666	144,895,788
15	Income Taxes - Federal (409.1)	262-263	15,246,124	7,198,484
16	Income Taxes - Other (409.1)	262-263	3,058,945	1,551,486
17	Provision for Deferred Income Taxes (410.1)	274-277	(8,063,111)	17,021,289
18	(Less) Provision for Deferred Income Taxes - Cr.(411.1)	234, 274, 277	12,950,658	6,447,984
19	Investment Tax Credit Adj. - Net (411.4)		(469,487)	(957,858)
20	(Less) Gains from Disp. of Utility Plant (411.6)			
21	Losses from Disp. of Utility Plant (411.7)			
22	(Less) Gains from Disposition of Allowances (411.8)			
23	Losses from Disposition of Allowances (411.9)			
24	Accretion Expense (411.10)			
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		1,570,231,652	1,284,236,427
26	Net Utility Operating Income (Enter Total of line 2 less 25)		29,471,837	58,682,020
27				
28	OTHER INCOME AND DEDUCTIONS			
29	Other Income			
30	Nonutility Operating Income			
31	Revenues From Merchandising, Jobbing and Contract Work (415)			
32	(Less) Costs and Exp. of Merchandising, Jobbing & Contract Work (416)			
33	Revenues From Nonutility Operations (417)			
34	(Less) Expenses of Nonutility Operations (417.1)		11,351	12,416
35	Nonoperating Rental Income (418)		349,285	392,135
36	Equity in Earnings of Subsidiary Companies (418.1)	119	(844,118)	143,271
37	Interest and Dividend Income (419)		3,329,418	2,414,082
38	Allowance for Other Funds Used During Construction (419.1)			
39	Miscellaneous Nonoperating Income (421)		33,711	41,887
40	Gain on Disposition of Property (421.1)		3,000,872	2,980,954
41	TOTAL Other Income (Enter Total of lines 30 thru 40)		5,857,817	5,959,913
42	Other Income Deductions			
43	Loss on Disposition of Property (421.2)		44,453	351,609
44	Miscellaneous Amortization (425)			
45	Miscellaneous Income Deductions (426.1-426.5)		665,942	1,338,415
46	TOTAL Other Income Deductions (Total of lines 42 thru 45)		710,395	1,690,024

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STATEMENT OF INCOME FOR THE YEAR (Continued)

6. Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.
7. If any notes appearing in the report to stockholders are applicable to this Statement of Income, such notes may be attached at page 122.
8. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also give the approximate dollar effect of such changes.
9. Explain in a footnote if the previous year's figures are different from that reported in prior reports.
10. If the columns are insufficient for reporting additional utility departments, supply the appropriate accounts titles, lines 2 to 23, and report the information in the blank space on page 122 or in a supplemental statement.

Line No.	ELECTRIC UTILITY		GAS UTILITY		LEASED UTILITY	
	Current Year (e)	Previous Year (f)	Current Year (g)	Previous Year (h)	Current Year (i)	Previous Year (j)
1						
2			1,599,375,888	1,342,589,947	327,601	328,500
3						
4			1,327,989,838	1,032,506,403	69,388	71,218
5			24,775,598	26,068,635		
6			46,299,378	53,977,421		
7						
8			8,300,971	8,351,545		
9						
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11						
12						
13						
14			165,974,666	144,895,788		
15			15,246,124	7,198,484		
16			3,058,945	1,551,486		
17			(8,063,111)	17,021,289		
18			12,950,658	6,447,984		
19			(469,487)	(957,858)		
20						
21						
22						
23						
24						
25			1,570,162,264	1,284,165,209	69,388	71,218
26			29,213,624	58,424,738	258,213	257,282

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STATEMENT OF INCOME FOR THE YEAR (Continued)

Line No	OTHER UTILITY		OTHER UTILITY		OTHER UTILITY	
	Current Year (k)	Previous Year (l)	Current Year (m)	Previous Year (n)	Current Year (o)	Previous Year (p)
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STATEMENT OF INCOME FOR THE YEAR (Continued)

Line No.	Account (a)	Page Ref. (b)	TOTAL	
			Current Year (c)	Previous Year (d)
47	Taxes Applic. to Other Income and Deductions			
48	Taxes Other Than Income Taxes (408.2)	262-263	(1,266)	1,051
49	Income Taxes - Federal (409.2)	262-263	2,087,426	1,726,989
50	Income Taxes - Other (409.2)	262-263	482,132	314,135
51	Provision for Deferred Inc. Taxes (410.2)			
52	(Less) Provision for Deferred Income Taxes-Cr. (411.2)			
53	Investment Tax Credit Adj.- Net (411.5)			
54	(Less) Investment Tax Credits (420)			
55	TOTAL Taxes on Other Inc. and Ded. (Enter Total of 48 thru 54)		2,568,292	2,042,175
56	Net Other Income and Deductions (Enter Total of lines 41,46,55)		2,579,130	2,227,714
57	INTEREST CHARGES			
58	Interest on Long-Term Debt (427)		20,577,816	18,722,775
59	Amortization of Debt Disc. and Expense (428)	26-27	636,453	621,885
60	Amortization of Loss on Reacquired Debt (428.1)		442,539	428,584
61	(Less) Amort. of Premium on Debt - Credit (429)	26-27		
62	(Less) Amortization of Gain on Reacquired Debt - Credit (429.1)			
63	Interest on Debt to Associated Companies (430)	340	36,697	3,172
64	Other Interest Expense (431)	340	2,548,004	1,787,151
65	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)			
66	Net Interest Charges (Total of lines 58 thru 66)		24,241,509	21,563,567
67	Income Before Extraordinary Items (Total of lines 26 & 56 less line 66)		7,809,460	39,346,167
68	EXTRAORDINARY ITEMS			
69	Extraordinary Income (434)			
70	(Less) Extraordinary Deductions (435)			
71	Net Extraordinary Items (Enter Total of line 69 less line 70)			
72	Income Taxes - Federal and Other (409.3)	262-263		
73	Extraordinary Items After Taxes (Enter Total of line 71 less line 72)			
74	Net Income (Enter Total of lines 67 and 73)		7,809,460	39,346,167

Name of Respondent THE PEOPLES GAS LIGHT AND COKE COMPANY	This Report is: (1) X An Original (2) A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 2005
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STATEMENT OF RETAINED EARNINGS FOR THE YEAR

- Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
- Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b).
- State the purpose and amount for each reservation or appropriation of retained earnings.
- List first, Account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items, in that order.
- Show dividends for each class and series of capital stock.
- Show separately the state and federal income tax effect of items shown in Account 439, Adjustments to Retained Earnings.
- Explain in a footnote the basis of determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
- If any notes appearing in the report to stockholders are applicable to this statement, attach them at page 122.

Line No.	Item (a)	Contra Primary Account Affected (b)	Amount (c)
UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance - Beginning of Year		471,809,435
2	Changes (Identify by prescribed retained earnings accounts)		
3	Adjustments to Retained Earnings (Account 439)		
4			
5	Credit:		
6	Credit:		
7	Credit:		
8	Credit:		
9	TOTAL Credits to Retained Earnings (Account 439) (Enter Total of lines 4 thru 8)		
10	Debit:		
11	Debit:		
12	Debit:		
13	Debit:		
14	Debit:		
15	TOTAL Debits to Retained Earnings (Account 439) (Enter Total of lines 10 thru 14)		
16	Balance Transferred from Income (Account 433 less Account 418.1)		8,653,578
17	Appropriations of Retained Earnings (Account 436)		
18			
19			
20			
21			
22	TOTAL Appropriations of Retained Earnings (Account 436) (Enter Total of lines 18 thru 21)		None
23	Dividends Declared - Preferred Stock (Account 437)		
24			
25			
26			
27			
28			
29	TOTAL Dividends Declared - Preferred Stock (Account 437) (Enter Total of lines 24 thru 28)		None
30	Dividends Declared - Common Stock (Account 438)		
31	Dividends Per Share Number of Shares		
32	0.48 24,817,566	238	11,900,000
33	0.40 24,817,566	238	9,900,000
34	0.63 24,817,566	238	15,600,000
35	0.33 24,817,566	238	8,200,000
36	TOTAL Dividends Declared - Common Stock (Account 438) (Enter Total of lines 31 thru 35)		45,600,000
37	Transfers from Acct. 216.1, Unappropriated Undistributed Subsidiary Earnings		
38	Balance - End of Year (Enter Total of lines 1, 9, 15, 16, 22, 29, 36 and 37)		434,863,013

Name of Respondent THE PEOPLES GAS LIGHT AND COKE COMPANY	This Report is: (1) X An Original (2) A Resubmission	Date of Report (Mo, Da, Yr) Dec. 31, 2005	Year of Report Dec. 31, 2005
STATEMENT OF RETAINED EARNINGS FOR THE YEAR (Continued)			
Line No.	Item (a)	Contra Primary Account Affected (b)	Amount (c)
	APPROPRIATED RETAINED EARNINGS (Account 215)		
	State balance and purpose of each appropriated retained earnings amount at end of year and give accounting entries for any applications of appropriated retained earnings during the year.		
39			
40			
41			
42			
43			
44			
45	TOTAL Appropriated Retained Earnings (Account 215)		None
	APPROPRIATED RETAINED EARNINGS - AMORTIZATION RESERVE, FEDERAL (Account 215.1)		
	State below the total amount set aside through appropriations of retained earnings, as of the end of the year, in compliance with the provisions of Federally granted hydroelectric project licenses held by the respondent. If any reductions or changes other than the normal annual credits hereto have been made during the year, list such items in a footnote.		
46	TOTAL Appropriated Retained Earnings - Amortization Reserve, Federal (Account 215.1)		None
47	TOTAL Appropriated Retained Earnings (Accounts 215, 215.1) (Enter Total of lines 45 and 46)		None
48	TOTAL Retained Earnings (Account 215, 215.1, 216) (Enter Total of lines 38 and 47)		434,863,013
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIZED EARNINGS (Account 216)		
49	Balance - Beginning of Year (Debit or Credit)		2,987,884
50	Equity in Earnings for Year (Credit) (Account 418.1)		(844,118)
51	Dividends Received (Debit)		
52	Other Changes (Explain)		
53	Balance - End of Year (Total of lines 49 thru 52)		2,143,765

Name of Respondent THE PEOPLES GAS LIGHT AND COKE COMPANY	This Report is: (1) X An Original (2) A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 2005
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STATEMENT OF CASH FLOWS

1. If the notes to the cash flow statement in the respondent's annual stockholders report are applicable to this statement, such notes should be attached to page 122. Information about noncash investing and financing activities should be provided on page 122. Provide also on page 122 a reconciliation between "Cash and Cash Equivalents at the End of Year" with related amounts on the balance sheet.
2. Under "Other" specify significant amounts and group others.
3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show on page 122 the amounts of interest paid (net of amounts capitalized) and income taxes paid.

Line No.	DESCRIPTION (See instructions for Explanation of Codes) (a)	Amounts (b)
1	Net Cash Flow from Operation Activities:	
2	Net Income (Line 74(c) on page 117)	7,809,460
3	Noncash Charges (Credits) to Income:	
4	Depreciation and Depletion	54,600,349
5	Amortization of (Specify)	
6	Property Losses, Unrecovered Plant & Regulatory Study Costs	
7	Deferred Income Taxes (Net)	(21,013,775)
8	Investment Tax Credit Adjustments (Net)	(469,487)
9	Net (Increase) Decrease in Receivables	(121,128,290)
10	Net (Increase) Decrease in Gas Inventory	1,591,174
11	Net Increase (Decrease) in Payables and Accrued Expenses	131,026,209
12	Net (Increase) Decrease in Other Regulatory Assets	(52,230,720)
13	Net Increase (Decrease) in Other Regulatory Liabilities	5,690,435
14	(Less) Allowance for Other Funds Used During Construction	
15	(Less) Undistributed Earnings from Subsidiary Companies	(844,118)
16	Other:	
17	Net Increase (Decrease) in Comprehensive Income	(2,539,377)
18	Net Increase (Decrease) in Noncurrent Liabilities	17,918,461
19	Net Increase (Decrease) in Deferred Credits and Reserves	109,551,815
20	Net (Increase) Decrease in Other Assets and Liabilities	(4,175,509)
21	Net (Increase) Decrease in Deferred Charges	(11,444,210)
22	Net Increase (Decrease) in Temporary LIFO Liquidation Credit	6,583,684
23	Net Cash Provided by (Used in) Operating Activities	
24	(Total of lines 2 thru 22)	122,614,336
25		
26	Cash Flows from Investment Activities:	
27	Construction and Acquisition of Plant (including land):	
28	Gross Additions to Utility Plant (less nuclear fuel)	(69,046,540)
29	Gross Additions to Nuclear Fuel	
30	Gross Additions to Common Utility Plant	
31	Gross Additions to Nonutility Plant	11,351
32	(Less) Allowance for Other Funds Used During Construction	
33	Other:	
34	Other Assets	1,457,805
35		
36	Cash Outflows for Plant (Total of lines 28 thru 35)	(67,577,384)
37		
38	Acquisition of Other Noncurrent Assets (d)	1,309,391
39	Proceeds from Disposal of Noncurrent Assets (d)	
40		
41	Investments in and Advances to Associated and Subsidiary Companies (a)	(9,875,000)
42	Contributions and Advances from Associated and Subsidiary Companies	
43	Disposition of Investments in (and Advances to) Associated and Subsidiary Companies	
44	Peoples Gas Light Exploration Company	1,048,992
45	Purchase of Investment Securities (a)	
46	Proceeds from Sales of Investment Securities (a)	

Name of Respondent THE PEOPLES GAS LIGHT AND COKE COMPANY	This Report is: (1) X An Original (2) A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 2005
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STATEMENT OF CASH FLOWS (Continued)

4. Investing Activities - Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed on page 122. Do not include on this statement the dollar amount of leases capitalized per US of A General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost on page 122.

5. Codes used:
 (a) Net proceeds or payments.
 (b) Bonds, debentures and other long term debt.
 (c) Include commercial paper.
 (d) Identify separately such items as investments, fixed assets, intangibles, etc.
6. Enter on page 122 clarification and explanations.

Line No.	DESCRIPTION (See Instruction No. 5 for Explanation of Codes (a) thru (d)) (a)	Amounts (b)
47		
48	Loans Made or Purchased	
49	Collections on (and disposition of) Loans	
50		
51	Net (Increase) Decrease in Receivables	
52	Net (Increase) Decrease in Inventory	
53	Net (Increase) Decrease in Allowances Held for Speculation	
54	Net Increase (Decrease) in Payables and Accrued Expenses	
55	Other: Increase in Liability for Supplemental Retirement Plan	
56		
57		
58	Net Cash Provided by (Used in) Investing Activities	
59	(Total of lines 36 thru 57)	(75,094,001)
60		
61	Cash Flows from Financing Activities:	
62	Proceeds from Issuance of:	
63	Long-Term Debt	50,000,000
64	Preferred Stock	
65	Common Stock	
66	Other:	
67		
68	Net Increase in Short-Term Debt (c)	4,952,640
69	Other:	
70		
71		
72	Cash Provided by Outside Sources (Total of lines 63 thru 71)	54,952,640
73		
74	Payment for Retirement of:	
75	Long-Term Debt	(50,000,000)
76	Preferred Stock	
77	Common Stock	
78	Other:	
79		
80	Net Decrease in Short-Term Debt (b)(c)	
81		
82	Dividends on Preferred Stock	
83	Dividends on Common Stock	(51,300,000)
84	Net Cash Provided by (Used in) Financing Activities	
85	(Total of lines 72 thru 83)	(46,347,360)
86		
87	Net Increase (Decrease) in Cash and Cash Equivalents	
88	(Total of lines 24, 59, and 85)	1,172,976
89		
90	Cash and Cash Equivalents at Beginning of Year	6,553
91		
92	Cash and Cash Equivalents at End of Year	1,179,529

Name of Respondent THE PEOPLES GAS LIGHT AND COKE COMPANY	This Report is: (1) X An Original (2) A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 2005
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NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the Year, Statement of Retained Earnings for the Year, and Statement of Cash Flows or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plans of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements appearing in the annual report to the stockholders relate to the respondent company, are applicable, and furnish the data required by instructions above and on pages 114-121, such notes may be attached hereto.

None

Name of Respondent THE PEOPLES GAS LIGHT AND COKE COMPANY	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 2005
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NOTES TO FINANCIAL STATEMENTS (Continued)

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**SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION, AND DEPLETION**

Line No.	Item (a)	Total (b)	Electric (c)
1	UTILITY PLANT		
2	In Service		
3	Plant in Service (Classified)	2,248,242,429	
4	Property Under Capital Leases	449,647	
5	Plant Purchased or Sold		
6	Completed Construction not Classified		
7	Experimental Plant Unclassified		
8	TOTAL (Enter Total of lines 3 thru 7)	2,248,692,076	
9	Leased to Others	6,567,651	
10	Held for Future Use		
11	Construction Work in Progress	23,022,565	
12	Acquisition Adjustments		
13	TOTAL Utility Plant (Enter Total of lines 8 thru 12)	2,278,282,292	
14	Accum. Prov. for Depr., Amort., & Depl.	914,351,998	
15	Net Utility Plant (Enter total of line 13 less 14)	1,363,930,294	
16	Detail of Accumulated Provisions For Depreciation, Amortization and Depletion		
17	In Service		
18	Depreciation	863,239,575	
19	Amort. and Depl. of Producing Nat. Gas Land and Land Rights		
20	Amort. of Underground Storage Land and Land Rights		
21	Amort. of Other Utility Plant (Intangible Plant and Leaseholds)	44,731,071	
22	TOTAL in Service (Enter Total of lines 18 thru 21)	907,970,646	
23	Leased to Others		
24	Depreciation	6,381,352	
25	Amortization and Depletion		
26	TOTAL Leased to Others (Enter Total of lines 24 and 25)	6,381,352	
27	Held for Future Use		
28	Depreciation		
29	Amortization		
30	TOTAL Held for Future Use (Enter Total of lines 28 and 29)		
31	Abandonment of Leases (Natural Gas)		
32	Amort. of Plant Acquisition Adjustment		
33	TOTAL Accumulated Provisions (Should agree with line 14 above) (Enter Total of lines 22, 26, 30, 31, and 32)	914,351,998	

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SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION, AND DEPLETION (Continued)

Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No
					1
					2
2,248,242,429					3
449,647					4
					5
					6
					7
2,248,692,076					8
6,567,651					9
					10
23,022,565					11
					12
2,278,282,292					13
914,351,998					14
1,363,930,294					15
					16
					17
863,239,575					18
					19
					20
44,731,071					21
907,970,646					22
					23
6,381,352					24
					25
6,381,352					26
					27
					28
					29
					30
					31
					32
914,351,998					33

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