

RIDER CPP - COMPETITIVE PROCUREMENT PROCESS

(Continued from Sheet No. 294.26)

TRANSLATION TO RETAIL CHARGES (CONTINUED)

MARKET VALUE (CONTINUED).

CPP Blended Segment Market Value

The Market Value - Blended, MV_B , in \$/MWh, is determined in accordance with the following equation:

$$MV_B = \frac{\sum_P \{ (FAP_P \times T_P \times PL_P \times SF_P) \times \sum_g (Exp_g \times \sum_{sm} MWh_{m,g}) \} + \sum_P \{ (FAP_P \times T_P \times PL_P \times NF_P) \times \sum_g (Exp_g \times \sum_{nm} MWh_{m,g}) \}}{\sum_g (Exp_g \times \sum_m MWh_{m,g})}$$

Where:

- FAP_P = Final Auction Price, in \$/MWh, for the CPP Blended Segment auction product, P, with a duration that includes the monthly billing periods for which retail supply charges are being determined
- T_P = Number of tranches assigned to auction product, P
- PL_P = Percentage, in decimal format, of entire Retail Aggregate Load – Blended represented by a single tranche of auction product, P, at the time the Illinois Auction is conducted for auction product, P
- \sum_P = Summation over all auction products with durations that include the monthly billing periods for which retail supply charges are being determined

CPP Annual Segment Market Value

The Market Value - Annual, MV_A , in \$/MWh, is determined in accordance with the following equation:

$$MV_A = FAP_A$$

Where:

- FAP_A = Final Auction Price, in \$/MWh, for the CPP Annual Segment auction product with a duration that includes the monthly billing periods for which retail supply charges are being determined

CPP Hourly Segment Market Value

The Market Value - Hourly, MV_H , in \$/MW-Day, is determined in accordance with the following equation:

$$MV_H = FAP_H$$

Where:

- FAP_H = Final Auction Price, in \$/MW-Day for the CPP Hourly Segment auction product with a duration that includes the monthly billing periods for which retail supply charges are being determined

(Continued on Sheet No. 294.28)

Filed with the Illinois Commerce Commission on
XXXX XX, 2006. Issued pursuant to the
Illinois Commerce Commission Order
entered XXXX XX, 2006.

Date Effective: XXXX XX, 2006
Issued by A. R. Pramaggiore, Sr. Vice President
Post Office Box 805379
Chicago, Illinois 60680-5379

Retail charges computed in accordance with this rider become operational and are applicable for service provided on and after January 2, 2007.