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3 **CURRICULUM VITAE**

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6 **HURON CONSULTING GROUP**

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17 Gary Holdren is Chairman and Chief Executive Officer of Huron Consulting Group. Previously, he was a
18 senior partner with Arthur Andersen LLP focusing on client matters in the Chicago market place. He has
19 served on the U.S. Management Committee and the Executive Council of Andersen Worldwide. Gary has
20 more than 30 years of experience consulting with corporations and legal counsels on complex financial
21 and business matters as well as extensive experience serving as an expert witness. Gary has extensive
22 consulting experience in international tax, antitrust and corporate civil damages and has testified as an
23 accounting and industry expert in Federal Tax Court and Federal District Courts. Gary works closely with
24 many pharmaceutical companies and is also a trusted advisor to many healthcare companies. In his former
25 position, he was the advisory partner for Abbott Laboratories, Ameritech and Peoples Energy. He has
26 been litigation consultant to Nestle SA, AT&T, Drexel Burnham Lambert, Commodore International, Ltd,
27 Perkin Elmer Corporation, Seagate Technology, and Exxon.

28 a. Professional Experience

29 (a) Testimony Experience

30 (b) Transfer Pricing Litigation

- 31 • Testified in the United States Tax Court for Compaq Computer regarding the proper
32 transfer price for computer components from Asia to the United States. (Compaq
33 Computers, Inc. vs. Commissioner of Internal Revenue) T.C. Docket No. 24238-96
34 (1998).
- 35 • Testified in United States Tax Court for United Parcel Service of America, Inc.,
36 regarding accounting issues related to the excess value insurance premiums, (United
37 Parcel Service of America, Inc. v. Commissioner.) T.C. Docket No. 15993-95 (1997).
- 38 • Testified in the United States Tax Court on accounting and valuation issues in connection
39 with the valuation of an acquired food manufacturer. (Nestle Holdings, Inc. v.
40 Commissioner of Internal Revenue), T. C. Docket No. 21562-90 (1994).
- 41 • Testified in United States Tax Court on location savings of foreign subsidiaries, profit
42 split analysis, and distribution margin earned by U.S. resellers. (Perkin-Elmer Corp. v.
43 Commissioner of Internal Revenue, T.C. Memo 1993-414 (1993)).
- 44 • Assisted a manufacturer of sunglasses in a dispute with the Internal Revenue Service.
45 Developed an analysis of the substantiality of manufacturing operations of two foreign
46 subsidiaries. Testified in United States Tax Court based on the result of our work.
47 (Bausch & Lomb, Inc. v. Commissioner of Internal Revenue, T.C. Docket Nos. 13983-91
48 & 1215-92 (1993)).
- 49 • Assisted a computer peripheral manufacturer in a dispute with the Internal Revenue
50 Service involving transfer pricing. Developed pricing studies, product profitability
51 analysis and elements of location savings for a Far East manufacturer. Testified in United
52 States Tax Court based on the result of our work. (Seagate v. Commissioner of Internal
53 Revenue, T.C. Docket No. 11660-90 (1991)).
- 54 • Assisted an electronic instrument manufacturer in developing a location savings analysis
55 for a Puerto Rican subsidiary. Testified in United States Tax Court based on the results of
56 our work. (Sundstrand v. Commissioner of Internal Revenue, 96 T.C. 226 (1991)).
- 57 (c) Other Litigation
- 58 • Testified in the Circuit Court for Anne Arundel County regarding the solvency of a duty
59 free retail company in connection with a fraudulent conveyance case. (Acacia Mutual
60 Life Insurance Company, et. al. v. BAA plc, et. al.) Case Number C-2002-79742 (2003).
- 61 • Testified in the Supreme Court of New Jersey on behalf of Ciba Giegy regarding disputed
62 discovery of environmental remediation cost from various insurance companies.
63 (Supreme Court of New Jersey Docket No. L9751587) (1998.)
- 64 • Assisted Beazer East, Inc. (BEI), formerly Koppers Company, Inc., a manufacturer of
65 construction materials, in the quantification of environmental remediation costs incurred
66 at over 20 industrial sites. Testified on behalf of BEI, with regards to costs incurred and
67 costs claimed in an insurance coverage dispute with various insurers of BEI. Koppers

68 Company, Inc., v. The Aetna Casualty and Surety Company, The Zurich Insurance
69 Company, The American Home Assurance Company, Commercial Union insurance
70 Company, The Home Insurance Company and Underwriters at Lloyds of London, (Civil
71 Action No. 85-2136, W.D. Pa.) (1995).

72 • Testified in the United States District Court for the Northern District of California on
73 damages in a patent dispute. (Micro Motion, Inc. v. Exac Corporation, 761 F. Supp. 1420
74 (N.D. Cal. 1991)).

75 • Testified in the New York Supreme Court in a dealer termination case for a Fortune 100
76 company. (Zimmer-Masiello, Inc. v. Zimmer, Inc.), Docket No. 87/15899IAS Part 3
77 (1991).

78 • Testified in the United States District Court for the Northern District of Illinois on the
79 valuation of a business in a securities fraud case. (Astor Chauffeured Limousine Co. v.
80 Runfeldt Investment Corp., Docket No. 87 C 279 (N.D. Ill 1988), vacated and remanded,
81 910 F. 2d 1540 (7th Cir. 1990)).

82 • Testified before the Florida Public Service Commission on behalf of public utilities
83 regarding the impact of inflation on utility pricing and regarding the impact of
84 capitalizing interest on utility plant facilities.

85 (d) Litigation and Financial Consulting Experience

86 • Directed a team of more than 150 firm personnel in the largest securities investigation in
87 the history of the United States. Two and 1/2-year project included round-the-clock
88 response to information requests from seven law firms and the client's legal department.
89 Prepared analysis of security holders at various points in time.

90 • Directed a multi-faceted litigation consulting engagement concerning the valuation of an
91 acquired corporation under Section 338 of the Internal Revenue Code. Developed
92 detailed financial analysis and valuation and testified as the lead accounting expert.

93 • Directed a 40-person litigation support team in an antitrust case between two major
94 telecommunications companies. Developed a sophisticated computer-based model to
95 calculate regulatory activities, economic considerations, tax issues and risk evaluation.
96 Eight-year case ended in a favorable verdict.

97 • Directed the team that created the first personal computer-based model for a major
98 southern utility. Model combined budget assumptions, inflation and interest rate forecasts
99 to produce financial projections and better negotiate rate increases with regulators.

100 • Assisted international manufacturer and distributor of computers in defense of their
101 transfer pricing policies in a dispute with the Internal Revenue Service. Project included
102 pricing studies, product source and distribution tracking models by country and product
103 line income analyses.

- 104 • Directed detailed analysis of pricing policies, margins and business history of a German
105 computer distributor in connection with transfer pricing issues raised by the German
106 government.
- 107 • Directed two significant engagements for the recovery of environmental remediation cost
108 by Fortune 500 companies against insurance companies.
- 109 • Prepared a detailed analysis of inter-company transactions between foreign affiliates to
110 defend against a Japanese Tax Authority assessment. Involved document production and
111 analysis from Switzerland, the Netherlands, Japan and Hong Kong.
- 112 • Served as an arbitrator in several commercial disputes.
- 113 b. Lectures/Speeches
- 114 • Presenter and faculty member for the American Law Institute-American Bar Association
115 Course of Study, “Business Disputes: Management and Resolution,” May 3 and 4, 1990,
116 Washington, D.C. Topic: Damage Experts.
- 117 • Presenter and faculty member for Illinois Institute for Continuing Legal Education,
118 “Accounting Liability and Malpractice” course, May 22, 1990, Chicago. Topic:
119 Accountant’s Liability.
- 120 c. Financial Audit Experience
- 121 • MidCon Corporation: Fortune 500 diversified energy company. Engagement partner
122 1985-1987.
- 123 • Cilcorp Inc: Large, diversified public utility holding company. Engagement partner 1983-
124 1986.
- 125 d. Other Audit Clients:
- 126 • Chicago Northwestern Railroad
- 127 • Northern Indiana Public Service Co.
- 128 • MidCon Corp.
- 129 • Natural Gas Pipeline Company of America
- 130 • Central Illinois Light Company
- 131 e. Education & Certification

- 132 • B.S. in Accounting, Miami University, Oxford, Ohio
- 133 • Certified Public Accountant
- 134 f. Professional Associations

- 135 • American Institute of Certified Public Accountants
- 136 • Illinois CPA Society
- 137 • Joffrey Ballet of Chicago, Executive Committee & Board of Trustees
- 138 • Business Advisory Council of the Richard T. Farmer School of Business
- 139 • Lyric Opera of Chicago, Board of Trustees
- 140 • Peggy Notebaert Nature Museum, Board of Trustees
- 141 • Cowboy Dreams, Advisory Board

Commonwealth Edison Company
Summary of Net Periodic Pension Cost for 2004 and 2005

Item	2004	2005	Change
Service Cost	\$ 128	\$ 144	\$ 16
Interest Cost	545	546	1
Expected return on Assets	(611)	(767)	(156)
Amortization of:			
Transition obligations (asset)	(4)	(4)	0
Prior service costs	15	16	1
Actuarial loss	73	121	48
Curtailment/settlement charges	22	0	(22)
Net Periodic Pension Cost	\$ 168	\$ 56	\$ (112)

Source:

1. Exelon Corporation and subsidiary companies, 2005 Form 10-K, filed on February 15, 2006.

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