	NAME OF STOCKHOLDER	PLACE OF RESIDENCE	TIME BECAME OWNER	CERTIFICATES ISSUED		FROM WHOM SHARES WERE TRANSFERRED IF DISPOSED BY ANY SUCH
				CERTIF. NOS.	NO. SHARES	
	9134-0976 Quebec Inc	Montreal. Quebec		1	15000	Elebetel
A						
B						
C						
D						
E						
F						
G						

AMOUNT PAID THEREON	DATE OF TRANSFER OF SHARES	TO WHOM SHARES WERE TRANSFERRED	CERTIFICATES SURRENDERED		NUMBER OF SHARES HELD (BALANCE)	VALUE OF STOCK TRANSFER TAX STAMP AFFIXED	
			CERTS NOS	NO SHARES			
1	MARCH 15 2006	9134-0976 QUÉBEC INC			0	—	—

RESOLUTION

WRITTEN CONSENT OF DIRECTORS OF

Globetel, Inc.

The undersigned, being all or a quorum of the members of the Board of Directors of Globetel, Inc., a Nevada corporation, do hereby consent in writing, pursuant to NRS 78.315, to the adoption of the following resolution:

RESOLVED, that the common capital stock of the corporation be issued to the named individuals in the amount stated in exchange for cash, property, services performed, or other assets received and indicated:

NAME:	NO. OF SHARES:	ISSUED FOR
9134-0776 Quebec inc.	75000	$1.00

IN WITNESS WHEREOF, the undersigned have executed this written consent as of the date hereof.

DATED AT Montreal, Quebec this 15 day of MARCH, 2006.

Gabriel Leo Jonik
Director

Director

Director

1

Incorporated under the laws of the State of Nevada

Globetel, Inc.

Total Authorized Issue
75,000 Shares Without Par Value
Common Stock

See Reverse for Certain Definitions

This is to certify that 9134-0976 Quebec INC. is the owner of 75000 Shares *fully paid and non-assessable shares of the above Corporation transferable only on the books of the Corporation by the holder thereof in person or by a duly authorized Attorney upon surrender of this Certificate properly endorsed.*

Witness, *the seal of the Corporation and the signatures of its duly authorized officers.*

Dated

Secretary

President

CORPORATE NEW YORK

Globetel, Inc.

Chart of Accounts

As of July 28,2006

Account ID	Account Description	Active?	Account Type
10000	Petty Cash	Yes	Current Assets
10100	Cash on Hand	Yes	Current Assets
10200	Regular Checking Account	Yes	Current Assets
10300	Payroll Checking Account	Yes	Current Assets
10400	Savings Account	Yes	Current Assets
11000	Accounts Receivable	Yes	Current Assets
11400	Inventory	Yes	Current Assets
11500	Allowance for Doubtful Account	Yes	Current Assets
15000	Furniture and Fixtures	Yes	Fixed Assets
15100	Plant and Equipment	Yes	Fixed Assets
15300	Long Term Investments	Yes	Fixed Assets
15500	Buildings	Yes	Fixed Assets
16900	Land	Yes	Fixed Assets
17000	(Less) Accum. Depreciation-Furniture	Yes	Fixed Assets
17100	(Less) Accum. Depreciation-Equipment	Yes	Fixed Assets
17500	(Less) Accum. Depreciation-Buildings	Yes	Fixed Assets
20000	Accounts Payable	Yes	Current Liabilities
21000	Short Term Notes	Yes	Current Liabilities
23000	Interest Payable	Yes	Current Liabilities
24100	Current Portion Long-Term Debt	Yes	Current Liabilities
24700	Rent	Yes	Long Term Liabilities
27400	Other Long-Term Liabilities	Yes	Long Term Liabilities
39003	Capital Stock	Yes	Equity-Retained Earnings
39005	Retained Earnings	Yes	Equity-Retained Earnings
40200	Gross Sales	Yes	Revenue
40400	Interest Income	Yes	Other Income
50000	Telecom Circuits	Yes	Cost of Goods Sold
60000	Marketing	Yes	Expenses
62000	Bank Charges	Yes	Expenses
62100	Taxes	Yes	Expenses
65500	Equipment	Yes	Expenses
67500	Insurance Expense	Yes	Expenses
69000	Legal and Professional Fees	Yes	Expenses
69500	Licenses and Fees	Yes	Expenses
70500	Repairs and Maintenance	Yes	Expenses
71500	Office Expense	Yes	Expenses
74500	Rent	Yes	Expenses
89000	Miscellaneous	Yes	Expenses
90000	Gain/Loss on Sale of Assets	Yes	Other Income