

**Illinois Power Company**  
**Derivation of Market Value for Retail Contract**

Unbundling Example

A) Transition Charge Estimation Process

- 5.0 Base Revenue
- 0.4 Delivery Service Revenues
- 3.0 [ NFF ] market value from latest NFF report
- 1.6 Lost Revenue
- 0.5 Mitigation Amount
- 1.1 Transition Charge

B) Determination of Market Value

- 4.5 Retail Contract Price
- 0.4 Delivery Service Revenues
- 1.1 Transition Charge
- 3.0 \*Market Value

\* Residual Amount Based on Predetermined [ NFF ] Market Values