Atmos Energy Corporation

PGA Reconciliation

For the year ended December 31, 2004

Line No.	Description	Per Company	Staff Adjustment	Per Staff	Source
	(a)	(b)	(c)	(d)	(e)
1	Unamortized balance as of 12/31/03 per 2003 Reconciliation	$ (536,205.39)	-	$ (536,205.39)	1
2	Factor A Adjustments Amortized to Sch. 1 at 12/31/03 per 2003 Reconciliation	(209,362.88)	-	(209,362.88)	2
3	Factor O Collected / (Refunded) during 2004	(48,568.57)	-	(48,568.57)	
4	Balance to be Collected / (Refunded) during 2004 from prior periods (sum of lines 1 - 3)	$ (794,136.84)	-	$ (794,136.84)	
5	2004 PGA Actual Recoverable Costs	15,763,924.42	(2,940.81)	15,760,983.61	5
6	2004 PGA Actual Recoveries	(14,803,326.36)	(307,755.53)	(15,111,081.89)	
7	Interest	(3,628.61)	-	(3,628.61)	
8	Pipeline Surcharges / (Refunds)	(1,295.05)	-	(1,295.05)	
9	Other Adjustments or Rounding	(307,755.53)	307,755.53	-	
10	2004 Under /(Over)-Recovery (sum of lines 5 - 9)	$ 647,918.87	$ (2,940.81)	$ 644,978.06	
11	Cumulative Under / (Over)-Recovery Balance at 12/31/04 (line 4 + line 10)	(146,217.97)	(2,940.81)	(149,158.78)	
12	Factor A Adjustments Amortized to Schedule 1 at 12/31/04	23,403.95	-	23,403.95	3
13	Unamortized Balance at 12/31/04 (per filing truing up actuals for Dec 04)	(230,326.53)	-	(230,326.53)	4
14	Requested Factor O Collection/(Refund) (line 11 - line 12 - line 13)	$ 60,704.61	$ (2,940.81)	$ 57,763.80	

Sources:

1 Docket No. 03-0694 Appendix total of amounts on line 13

2 Docket No. 03-0694 Appendix total of amounts on line 12

3 Sch II, line 10 Factor A for the actual months: 10/04 $(34,017.20) 11/04 $78,316.39 + 12/04 $(20,895.24)

4 Sch II, line 15 for the actual month of December 2004

5 ICC Staff Exhibit 1.0, Schedule 1.0, page 2