

**STATE OF ILLINOIS
ILLINOIS COMMERCE COMMISSION**

CENTRAL ILLINOIS LIGHT COMPANY)	
d/b/a AmerenCILCO)	
)	
CENTRAL ILLINOIS PUBLIC SERVICE COMPANY)	
d/b/a AmerenCIPS)	Docket Nos. 06-0070,
)	06-0071,
ILLINOIS POWER COMPANY)	06-0072
d/b/a AmerenIP)	(Cons.)
)	
)	
Proposed general increase in rates for)	
delivery service (tariffs filed December 27, 2005))	

ERRATA SHEET

Staff Witnesses of the Illinois Commerce Commission (“Staff”), through its attorney, hereby submits this Errata to the Direct Testimony of Staff witness Janis Freetly, ICC Staff Exhibit 4.0, filed on April 26, 2006. These corrections are reflected in the ICC Staff Exhibit 4.0 Corrected, filed on May 24, 2006. There are no changes to Ms. Freetly’s schedules that were attached to her testimony previously filed on April 26, 2006. The corrections to Ms. Freetly’s narrative Direct Testimony are as follows:

1. On page 2, line 35:

to the Companies; therefore, I applied both models to a samples of public utilities comparable in risk to the Companies.

2. On page 12, line 208:

U.S. Treasury bonds, the longest term ~~€~~Treasury securities, are issued with terms to maturity of thirty years

3. On page 18, lines 313-318:

Next, a beta estimate for ~~both~~ the samples was calculated in three steps using regression analysis. First, the U.S. Treasury bill return is subtracted from both the average percentage change in the ~~two~~ sample's' stock prices and the percentage change in the NYSE Index to estimate each portfolio's return in excess of the risk-free rate. Second, the excess returns of ~~each~~ of the samples are regressed against the excess returns of the NYSE Index to estimate a raw beta.

4. On page 30, footnote 34:

³⁴ Ms. McShane acknowledged this difference in footnote 5 on page 18 of her direct testimony, AmerenCILCO Ex. 3.0, AmerenCIPS Ex. 3.0, and footnote 4 on page 19 of AmerenIP Ex. 3.0.

5. On page 38, footnote 44:

⁴⁴ AmerenCILCO Ex. 3.0, AmerenCIPS Ex. 3.0, p. 30; AmerenIP Ex. 3.0, p. 301.

6. On page 39, footnotes 45-46:

⁴⁵ AmerenCILCO Ex. 3.0, AmerenCIPS Ex. 3.0, p. 31; AmerenIP Ex. 3.0, p. 312.

⁴⁶ AmerenCILCO Ex. 3.0, AmerenCIPS Ex. 3.0, pp. 30-31; AmerenIP Ex. 3.0, pp. 30-31-32.

7. On page 40, footnotes 49-50:

⁴⁹ AmerenCILCO Ex. 3.0, AmerenCIPS Ex. 3.0, p. 25; AmerenIP Ex. 3.0, p. 2526.

⁵⁰ AmerenCIPS and AmerenIP Schedule D-5.

8. On page 45, footnotes 57-58:

⁵⁷ Direct Testimony of Kathleen C. McShane, AmerenCILCO Ex. 3.0, AmerenCIPS Ex. 3.0, p. 44; and AmerenIP Ex. 3.0, p. 4445.

⁵⁸ Direct Testimony of Kathleen C. McShane, AmerenCILCO Ex. 3.0, AmerenCIPS Ex. 3.0, p. 45; and AmerenIP Ex. 3.0, p. 4546.

Dated: May 24, 2006

Respectfully Submitted,

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