Rebuttal Exhibit CUB/CCSAO/CITYOFCHICAGO 5.01
Schedule MJM-0
Filed February 27, 2006
Revised: March 21, 2006
REVISED PER HEARING STIPULATION/ALJ ORDER (3/23/06)

Commonwealth Edison Company
Jurisdictional Revenue Requirement - Delivery Services as proposed by CUB/CCSAO/CITYofCHICAGO
Summary of impact of all proposed adjustments

Line No.	Item	Company Position Reflecting Adjustments Accepted in Rebuttal Exh. 19.0 (1)	Adjustments	CUB/CCSAO Proposed Position
(A)	(B)	(C)	(D)	(E)
1	Distribution O&M	$ 277,488	$ (13,347) (2)	$ 264,141
2	Customer Operations Expense	155,332	(2,222) (7)	153,110
3	Administrative and General	260,909	(9,250) (8)	251,659
4	Total Operation and Maintenance	693,729	(24,819)	668,910
5	Depreciation and Amortization	321,002	432 (3)	321,434
6	Taxes other than Income	147,866		147,866
7	Regulatory Debits	5,683		5,683
8	Income Taxes	242,844	9,866 (4)	252,710
9	Amortization of ITC's	(1,701)		(1,701)
10	Return on Rate Base	553,137	(134,372) (5)	418,765
11	Total revenue Requirement	1,962,560	(148,893)	1,813,667
12	Other revenue - Credit	(81,398)	(13,751) (9)	(95,149)
13	Net Delivery Services Revenue Requirement - Total	$ 1,881,162	$ (162,645)	$ 1,718,517
14	Revenue Conversion Factor		1.66 (6)	
15	Total Revenue Requirement Effect		(269,990)	
16	Total Interest Synchronization		$ 22,773	
17	Net Revenue Impact Reduction		(247,217)	

18 Notes:
19 (1) Column D from ComEd Response to Staff data request DLH 17.08, Attachment 1 of 1
20 (2) Exhibit CUB/CCSAO/CITYOFCHICAGO 5.01 Schedule MJM-7 - Calculation of Distribution O&M Adjustment & MJM-11 O&M Adjust
21 (3) Exhibit CUB/CCSAO/CITYOFCHICAGO 5.01 Schedule MJM-8 - Calculation of Impact of Changes in Rate Base & MJM-12 Other Ra
22 (4) Exhibit CUB/CCSAO/CITYOFCHICAGO 5.01 Schedule MJM-9 - Summary Calculation of Income Taxes
23 (5) As calculated using model in Exhibit CUB/CCSAO/CITYOFCHICAGO 5.01 Schedule MJM-10
24 (6) ComEd Exhibit 5.2 Schedule A-1 page 1 (Dec 14, 2005 errata)

Rebuttal Exhibit CUB/CCSAO/CITYOFCHICAGO 5.01
Schedule MJM-1
Filed February 27, 2006
REVISED PER HEARING STIPULATION/ALJ ORDER (3/23/06)

Commonwealth Edison Company
Jurisdictional Revenue Requirement - Delivery Services as proposed by CUB/CCSAO/CITYofCHICAGO
Proposed adjustment to reflect change in Cost of Capital proposed by Witness Bodmer

Line No.	Item	Company Position Reflecting Adjustments Accepted in Rebuttal Exh. 19.0 (1)	Adjustments		CUB/CCSAO Proposed Position
(A)	(B)	(C)	(D)		(E)
1	Distribution O&M	$ 277,488	$ -	(2)	$ 277,488
2	Customer Operations Expense	155,332	-	(7)	155,332
3	Administrative and General	260,909	-	(8)	260,909
4	Total Operation and Maintenance	693,729	-		693,729
5	Depreciation and Amortization	321,002	-	(3)	321,002
6	Taxes other than Income	147,866			147,866
7	Regulatory Debits	5,683			5,683
8	Income Taxes	242,844	-	(4)	242,844
9	Amortization of ITC's	(1,701)			(1,701)
10	Return on Rate Base	553,137	(133,176)	(5)	419,961
11	Total revenue Requirement	1,962,560	(133,176)		1,829,384
12	Other revenue - Credit	(81,398)	(13,751)	(9)	(95,149)
13	Net Delivery Services Revenue Requirement - Total	$ 1,881,162	$ (146,928)		$ 1,734,234
14	Revenue Conversion Factor		1.66	(6)	
15	Total Revenue Requirement Effect		(243,900)		
16	Total Interest Synchronization		$ 23,046		
17	Net Revenue Impact Reduction		(220,854)		

18 Notes:
19 (1) Column D from ComEd Response to Staff data request DLH 17.08, Attachment 1 of 1
20 (2) Exhibit CUB/CCSAO/CITYOFCHICAGO 5.01 Schedule MJM-7 - Calculation of Distribution O&M Adjustment & MJM-11 O&M Adjustmen
21 (3) Exhibit CUB/CCSAO/CITYOFCHICAGO 5.01 Schedule MJM-8 - Calculation of Impact of Changes in Rate Base & MJM-12 Other Rate B
22 (4) Exhibit CUB/CCSAO/CITYOFCHICAGO 5.01 Schedule MJM-9 - Summary Calculation of Income Taxes
23 (5) As calculated using model in Exhibit CUB/CCSAO/CITYOFCHICAGO 5.01 Schedule MJM-10
24 (6) ComEd Exhibit 5.2 Schedule A-1 page 1 (Dec 14, 2005 errata)

Rebuttal Exhibit CUB/CCSAO/CITYOFCHICAGO 5.01
Schedule MJM-2
Filed February 27, 2006
REVISED PER HEARING STIPULATION/ALJ ORDER (3/23/06)

Commonwealth Edison Company
Jurisdictional Revenue Requirement - Delivery Services as proposed by CUB/CCSAO/CITYOFCHICAGO
Proposed adjustment to Plant in Service

Line No.	Item	Company Position Reflecting Adjustments Accepted in Rebuttal Exh. 19.0 (1)	Adjustments		CUB/CCSAO Proposed Position
(A)	(B)	(C)	(D)		(E)
1	Distribution O&M	$ 277,488	$ -	(2)	$ 277,488
2	Customer Operations Expense	155,332	-	(7)	155,332
3	Administrative and General	260,909	-	(8)	260,909
4	Total Operation and Maintenance	693,729	-		693,729
5	Depreciation and Amortization	321,002	-	(3)	321,002
6	Taxes other than Income	147,866			147,866
7	Regulatory Debits	5,683			5,683
8	Income Taxes	242,844	-	(4)	242,844
9	Amortization of ITC's	(1,701)			(1,701)
10	Return on Rate Base	553,137	(134,372)	(5)	418,765
11	Total revenue Requirement	1,962,560	(134,372)		1,828,188
12	Other revenue - Credit	(81,398)	(13,751)	(9)	(95,149)
13	Net Delivery Services Revenue Requirement - Total	$ 1,881,162	$ (148,123)		$ 1,733,039
14	Revenue Conversion Factor		1.66	(6)	
15	Total Revenue Requirement Effect		(245,884)		
16	Total Interest Synchronization		$ 22,773		
17	Net Revenue Impact Reduction		(223,112)		

18 Notes:
19 (1) Column D from ComEd Response to Staff data request DLH 17.08, Attachment 1 of 1
20 (2) Exhibit CUB/CCSAO/CITYOFCHICAGO 5.01 Schedule MJM-7 - Calculation of Distribution O&M Adjustment & MJM-11 O&M Adjustm
21 (3) Exhibit CUB/CCSAO/CITYOFCHICAGO 5.01 Schedule MJM-8 - Calculation of Impact of Changes in Rate Base & MJM-12 Other Rate
22 (4) Exhibit CUB/CCSAO/CITYOFCHICAGO 5.01 Schedule MJM-9 - Summary Calculation of Income Taxes
23 (5) As calculated using model in Exhibit CUB/CCSAO/CITYOFCHICAGO 5.01 Schedule MJM-10
24 (6) ComEd Exhibit 5.2 Schedule A-1 page 1 (Dec 14, 2005 errata)

Rebuttal Exhibit CUB/CCSAO/CITYOFCHICAGO 5.01
Schedule MJM-3
Filed February 27, 2006
REVISED PER HEARING STIPULATION/ALJ ORDER (3/23/06)

Commonwealth Edison Company
Jurisdictional Revenue Requirement - Delivery Services as proposed by CUB/CCSAO/CITYOFCHICAGO
Proposed adjustment to Remove New Business

Line No.	Item	Company Position Reflecting Adjustments Accepted in Rebuttal Exh. 19.0 (1)	Adjustments		CUB/CCSAO Proposed Position
(A)	(B)	(C)	(D)		(E)
1	Distribution O&M	$ 277,488	$ -	(2)	$ 277,488
2	Customer Operatons Expense	155,332	-	(7)	155,332
3	Administrative and General	260,909	-	(8)	260,909
4	Total Operation and Maintenance	693,729	-		693,729
5	Depreciation and Amortization	321,002	432	(3)	321,434
6	Taxes other than Income	147,866			147,866
7	Regulatory Debits	5,683			5,683
8	Income Taxes	242,844	-	(4)	242,844
9	Amortization of ITC's	(1,701)			(1,701)
10	Return on Rate Base	553,137	(133,176)	(5)	419,961
11	Total revenue Requirement	1,962,560	(132,744)		1,829,816
12	Other revenue - Credit	(81,398)	(12,500)	(9)	(93,898)
13	Net Delivery Services Revenue Requirement - Total	$ 1,881,162	$ (145,244)		$ 1,735,918
14	Revenue Conversion Factor		1.66	(6)	
15	Total Revenue Requirement Effect		(241,106)		
16	Total Interest Synchronization		$ 23,046		
17	Net Revenue Impact Reduction		(218,059)		

18 Notes:
19 (1) Column D from ComEd Response to Staff data request DLH 17.08, Attachment 1 of 1
20 (2) REBUTTAL EXHIBIT CUB/CCSAO/CITYOFCHICAGO 5.01 Schedule MJM-7 - Calculation of Distribution O&M Adjustment
21 (3) REBUTTAL EXHIBIT CUB/CCSAO/CITYOFCHICAGO 5.01 Schedule MJM-8 - Calculation of Impact of Changes in Rate Base
22 (4) REBUTTAL EXHIBIT CUB/CCSAO/CITYOFCHICAGO 5.01 Schedule MJM-9 - Summary Calculation of Income Taxes
23 (5) As calculated using model in REBUTTAL EXHIBIT CUB/CCSAO/CITYOFCHICAGO 5.01 Schedule MJM-10
24 (6) ComEd Exhibit 5.2 Schedule A-1 page 1 (Dec 14, 2005 errata)

Rebuttal Exhibit CUB/CCSAO/CITYOFCHICAGO 5.01
Schedule MJM-4
Filed February 27, 2006
REVISED PER HEARING STIPULATION/ALJ ORDER (3/23/06)

Commonwealth Edison Company
Jurisdictional Revenue Requirement - Delivery Services as proposed by CUB/CCSAO/CITYofCHICAGO
Proposed adjustment to Remove Double Count of CWIP

Line No.	Item	Company Position Reflecting Adjustments Accepted in Rebuttal Exh. 19.0 (1)	Adjustments		CUB/CCSAO Proposed Position
(A)	(B)	(C)	(D)		(E)
1	Distribution O&M	$ 277,488	$ -	(2)	$ 277,488
2	Customer Operations Expense	155,332	-	(7)	155,332
3	Administrative and General	260,909	-	(8)	260,909
4	Total Operation and Maintenance	693,729	-		693,729
5	Depreciation and Amortization	321,002	-	(3)	321,002
6	Taxes other than Income	147,866			147,866
7	Regulatory Debits	5,683			5,683
8	Income Taxes	242,844	-	(4)	242,844
9	Amortization of ITC's	(1,701)			(1,701)
10	Return on Rate Base	553,137	(134,372)	(5)	418,765
11	Total revenue Requirement	1,962,560	(134,372)		1,828,188
12	Other revenue - Credit	(81,398)	(13,751)	(9)	(95,149)
13	Net Delivery Services Revenue Requirement - Total	$ 1,881,162	$ (148,123)		$ 1,733,039
14	Revenue Conversion Factor		1.66	(6)	
15	Total Revenue Requirement Effect		(245,884)		
16	Total Interest Synchronization		$ 22,773		
17	Net Revenue Impact Reduction		(223,112)		

18 Notes:
19 (1) Column D from ComEd Response to Staff data request DLH 17.08, Attachment 1 of 1
20 (2) Exhibit CUB/CCSAO/CITYOFCHICAGO 5.01 Schedule MJM-7 - Calculation of Distribution O&M Adjustment & MJM-11 O&M Adjustments
21 (3) Exhibit CUB/CCSAO/CITYOFCHICAGO 5.01 Schedule MJM-8 - Calculation of Impact of Changes in Rate Base & MJM-12 Other Rate Ba
22 (4) Exhibit CUB/CCSAO/CITYOFCHICAGO 5.01 Schedule MJM-9 - Summary Calculation of Income Taxes
23 (5) As calculated using model in Exhibit CUB/CCSAO/CITYOFCHICAGO 5.01 Schedule MJM-10
24 (6) ComEd Exhibit 5.2 Schedule A-1 page 1 (Dec 14, 2005 errata)

Rebuttal Exhibit CUB/CCSAO/CITYOFCHICAGO 5.01
Schedule MJM-5
Filed February 27, 2006

Commonwealth Edison Company
Jurisdictional Revenue Requirement - Delivery Services as proposed by CUB/CCSAO/CITYOFCHICAGO
Proposed adjustment to Reverse Cost of Removals/Retirements (Note: Accepted ComEd - Hill Rebuttal Ex 19 Sch 2)

Withdrawn

Line No.	Item	Company Position Reflecting Adjustments Accepted in Rebuttal Exh. 19.0 (1)	Adjustments		CUB/CCSAO Proposed Position
(A)	(B)	(C)	(D)		(E)
1	Distribution O&M	$ 277,488	$ -	(2)	$ 277,488
2	Customer Operatons Expense	155,332			155,669
3	Administrative and General	260,909			269,829
4	Total Operation and Maintenance	693,729	-		702,986
5	Depreciation and Amortization	[illegible]	[illegible]	([illegible]	320,277
6	Taxes other than Income	147,8[illegible]			147,866
7	Regulatory Debits	5[illegible]3			5,683
8	Income T[illegible]s	242[illegible]	-	(4)	243,282
9	Amortizati[illegible]	(1,701)			(1,701)
10	Return on [illegible]Ba[illegible]	553,137	(139,147)	(5)	413,990
11	Total reven[illegible]equ[illegible]ent	1,962,560	(139,435)		1,832,382
12	Other revenue - Credit	(81,398)			(81,398)
13	Net Delivery Services Revenue Requirement - Total	$ 1,881,162	$ (139,435)		$ 1,750,984
14	Revenue Conversion Factor		1.66	(6)	
15	Total Revenue Requirement Effect		(231,462)		
16	Total Interest Synchronization		$ 33,435		
17	Net Revenue Impact Reduction		(198,027)		

18 Notes:
19 (1) Column D from ComEd Response to Staff data request DLH 17.08, Attachment 1 of 1
20 (2) REBUTTAL EXHIBIT CUB/CCSAO/CITYOFCHICAGO 5.01 Schedule MJM-7 - Calculation of Distribution O&M Adjustment
21 (3) REBUTTAL EXHIBIT CUB/CCSAO/CITYOFCHICAGO 5.01 Schedule MJM-8 - Calculation of Impact of Changes in Rate Base
22 (4) REBUTTAL EXHIBIT CUB/CCSAO/CITYOFCHICAGO 5.01 Schedule MJM-9 - Summary Calculation of Income Taxes
23 (5) As calculated using model in REBUTTAL EXHIBIT CUB/CCSAO/CITYOFCHICAGO 5.01 Schedule MJM-10
24 (6) ComEd Exhibit 5.2 Schedule A-1 page 1 (Dec 14, 2005 errata)

Rebuttal Exhibit CUB/CCSAO/CITYOFCHICAGO 5.01
Schedule MJM-6
Filed February 27, 2006

Commonwealth Edison Company
Jurisdictional Revenue Requirement - Delivery Services as proposed by CUB/CCSAO/CITYOFCHICAGO
Proposed adjustment to reduce Distribution O&M

Line No.	Item	Company Position Reflecting Adjustments Accepted in Rebuttal Exh. 19.0 (1)	Adjustments		CUB/CCSAO Proposed Position
(A)	(B)	(C)	(D)		(E)
1	Distribution O&M	$ 277,488	$ (13,347)	(2)	$ 264,141
2	Customer Operatons Expense	155,332			155,332
3	Administrative and General	260,909			260,909
4	Total Operation and Maintenance	693,729	(13,347)		680,382
5	Depreciation and Amortization	321,002	-	(3)	321,002
6	Taxes other than Income	147,866			147,866
7	Regulatory Debits	5,683			5,683
8	Income Taxes	242,844	5,306	(4)	248,150
9	Amortization of ITC's	(1,701)			(1,701)
10	Return on Rate Base	553,137	(132,767)	(5)	420,370
11	Total revenue Requirement	1,962,560	(140,809)		1,821,751
12	Other revenue - Credit	(81,398)			(81,398)
13	Net Delivery Services Revenue Requirement - Total	$ 1,881,162	$ (140,809)		$ 1,740,353
14	Revenue Conversion Factor		1.66	(6)	
15	Total Revenue Requirement Effect		(233,743)		
16	Total Interest Synchronization		$ 23,140		
17	Net Revenue Impact Reduction		(210,602)		

18 Notes:
19 (1) Column D from ComEd Response to Staff data request DLH 17.08, Attachment 1 of 1
20 (2) REBUTTAL EXHIBIT CUB/CCSAO/CITYOFCHICAGO 5.01 Schedule MJM-7 - Calculation of Distribution O&M Adjustment
21 (3) REBUTTAL EXHIBIT CUB/CCSAO/CITYOFCHICAGO 5.01 Schedule MJM-8 - Calculation of Impact of Changes in Rate Base
22 (4) REBUTTAL EXHIBIT CUB/CCSAO/CITYOFCHICAGO 5.01 Schedule MJM-9 - Summary Calculation of Income Taxes
23 (5) As calculated using model in REBUTTAL EXHIBIT CUB/CCSAO/CITYOFCHICAGO 5.01 Schedule MJM-10
24 (6) ComEd Exhibit 5.2 Schedule A-1 page 1 (Dec 14, 2005 errata)

Commonwealth Edison Company
CUB/CCSAO/CITYOFCHICAGO Proposed Adjustment for Distribution O&M

Line No.	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
	3. DISTRIBUTION EXPENSES	**2001**	**2002**	**2003**	**2004**	**Test Year**	**01-'04**	**Comment**
1	TOTAL Distribution Exp - FERC Form 1	361,808,275	327,213,711	293,173,757	279,335,937	277,488,000		
2	Change from previous year - Dollars		(34,594,564)	(34,039,954)	(13,837,820)	(1,847,937)	(82,472,338)	Inflation @3.45% (1)
3	Change from previous year - Percent		**-9.6%**	**-10.4%**	**-4.7%**	**-0.66%**	**-8.2%**	**-4.78%**
4	Distribution O&M Adjustment				**$ (13,347,186)**	**$ (13,347,186)**		**Col E, Line1 x Col H, Line 4**
5	Adjustment to Incomes Taxes @ Composite Rate 39.95%					**$ 5,305,506**		**Col F, Line 4 x .3975**

6 Note
7 (1) http://www.neatideas.com/cpi.htm as of 12/19/05

Commonwealth Edison Company
CUB/CCSAO/CITYOFCHICAGO Proposed Adjustment for Rate Base

Line No.	Description		Amount (1)	ICC Account	Test Year Expense	Test Year Rate Base	Tax Depreciation	Tax Addition	Tax Deduction	Effect on Current Taxes Federal 32.45%	Effect on Current Taxes State 7.30%	Deferred Federal and State Taxes 39.75%
	(A)		(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)
1	**Adjustment I - Exclude New Business Capital Additions**											
2	Distribution Projects - New Business	~~192964~~	$ -	101								
4	Accumulated Depreciation		-	108								
5	Accumulated Deferred Income Taxes		-	282								
6	Net Addition to Rate Base		$ -			$ -						
7												
8	Annual Depreciation Expense on Capital Additions				$ -		$ -	$ -	$ -	$ -	$ -	$ -
9												
10												
11	**Adjustment II - Exclude Duplicate CWIP Duplicated in 2005 Capital Additions**											
12	Distribution Projects - Operations	2005 YE BAL	$ -	101								
13	**CWIP**	-58638.718	$ (17,592)	107								
14	Accumulated Depreciation	(a)	-	108								
15	Accumulated Deferred Income Taxes	(a)	-	282								
16	Net Addition to Rate Base		$ (17,592)			$ (17,592)						
17												
18	Annual Depreciation Expense on Capital Additions				$ -		$ -	$ -	$ -	$ -	$ -	0
19					(a)		(a)					
20	(a) Assumes that Company has not taken any depreciation on CWIP to Plant In Service Pro Forma											
21												
33												
34	**Adjustment III - Removal of Estimated COR from Capital Additions** **(Note: Accepted ComEd - Hill Rebuttal Ex 19 Sch 2)**											
35	Distribution Projects - Operations	0	$ -	101								
36	Accumulated Depreciation		$ -	108								
37	Accumulated Depreciation		-	108								
38	Accumulated Deferred Income Taxes		-	282								
39	Net Addition to Rate Base		$ -			$ -						
40												
41	Annual Depreciation Expense on Capital Additions				$ -		$ -	$ -	$ -	$ -	$ -	$ -
42												
	Summary		**Amount ($000's)**									
43	Distribution Projects - Operations		$ -	101								
44	**CWIP**		$ (17,592)	107								
45	Accumulated Depreciation	(a)	-	108								
46	Accumulated Deferred Income Taxes	(a)	-	282								
47	Net Addition to Rate Base		$ (17,592)									
48					$ -	$ (17,592)	-	-	-	-	-	-

Changed to reflect agreed to stipulation of including $13.7 million in other revenue credit

Changed to reflect agreed to stipulation to allow only 70% of 2005 year end trial balance. Adjustment = 2005 YE *.3

Commonwealth Edison Company
CUB/CCSAO/CITYOFCHICAGO Proposed Adjustment - Summary of Change in Income Taxes

Line No.	Description	Amount ($000's)	Source
	(a)	(B)	(C)
1	**Net Change of Income taxes as a result of Pro Forma adjustment:**		
2	Distribution O&M	$ 5,306	Schedule MJM-7, Col (F), Line 5
3	Change in Plant in Service	-	Schedule MJM-8, Col (I) + Col (J), Line 48
4	Other O&M	4,560	Schedule MJM-11, Col (h) Line 19 + Line 20
	Total	$ 9,866	sum lines 2-4

Commonwealth Edison Company

CUB/CCSAO/CITYOFCHICAGO Effect of Witness McGarry's proposed adjustment with Witness Bodmer's Cost of Capital

Line No	Item	Company Position As corrected - errata 12/14/05(1)	Adjustments		CUB/CCSAO Proposed Position
(A)	(B)	(C)	(D)		(E)
1	Distribution Plant in Service	$ 10,452,045	$ -	(2)	$ 10,452,045
2	General Plant in Service	1,078,019			1,078,019
3	Total Plant in Service	$ 11,530,064	$ -		$ 11,530,064
4	Accumulated Depreciation - Distribution	$ (4,271,563)	-	(3)	$ (4,271,563)
5	Accumulated Depreciation - General	(323,912)			(323,912)
6	Total Accumulated Depreciation	$ (4,595,475)	$ -		$ (4,595,475)
7	Net Plant in Service	$ 6,934,589	$ -		$ 6,934,589
8	CWIP	$ 53,449	$ (17,592)	(4)	$ 35,857
9	Materials and Supplies	20,030			20,030
10	Accumulated Deferred Income Taxes	(1,408,375)	-	(5)	(1,408,375)
11	Regulatory assets	21,615	(6,025)		15,590
12	Deferred debits	853,198			853,198
13	Operating reserves	(259,980)			(259,980)
14	Asset Retirement Obligations	(1,065)			(1,065)
15	Other Deferred Credits	(24,434)			(24,434)
16	Customer Advances	(2,047)			(2,047)
17	Pre-1971 Investment Tax Credits	(47)			(47)
18	Total Rate Base	$ 6,186,933	$ (23,617)		$ 6,163,316
19	Rate of Return	8.94%			6.79%
20	Return on Rate Base before Interest Syn and Rev. Conv	$ 553,112	$ (134,372)		$ 418,740

21 Notes
22 (1) Column F from Exhibit 5.1 - Schedule B-1 Page 1 of 2 (Col F)
23 (2) REBUTTAL EXHIBIT CUB/CCSAO/CITYOFCHICAGO 5.01 - Schedule MJM-8 - Col B, Line 43
24 (3) REBUTTAL EXHIBIT CUB/CCSAO/CITYOFCHICAGO 5.01 - Schedule MJM-8 - Col B, Line 45
25 (4) REBUTTAL EXHIBIT CUB/CCSAO/CITYOFCHICAGO 5.01 - Schedule MJM-8 Col B, Line 44
26 (5) REBUTTAL EXHIBIT CUB/CCSAO/CITYOFCHICAGO 5.01 - Schedule MJM-8 - Col B, Line 46

Commonwealth Edison Company
Statement of Operating Income with Adjustments
For the Test Year Ending December 31, 2004
(In Thousands)

Line No.	Description	Corporate Governance (Staff 1.07)	**Affiliate Allocations (Sch MJM-14) REVISED**	Procurement Expense (Staff Sch. 1.11)	Rate Case Expense (Sch. MJM-13.2)	Uncollectibles Expense (Sch MJM-15)	Total Operating Statement Adjustments
	(a)	(b)	**(c)**	(d)	(e)	(f)	(g)
1	Operating Revenues	0	**0**	0	0	0	0
2	Other Revenues	0	**0**	0	0	0	0
3		0	**0**	0	0	0	0
4		0	**0**	0	0	0	0
5	Total Operating Revenue	0	**0**	0	0	0	0
6	Uncollectibles Expense	0	**0**	0	0	(2,222)	(2,222)
7	Distribution	0	**0**	0	0	-	0
8	Customer Accounts	0	**0**	0	0	-	0
9	Customer Services and Informational Services	0	**0**	0	0	-	0
10	Sales	0	**0**	0	0	-	0
11	Administrative and General	(663)	**(5,791)**	(2,364)	(432)	-	(9,250)
12	Depreciation and Amortization	0	**0**	0	0	-	0
13	Taxes Other Than Income	0	**0**	0	0	-	0
14	Regulatory Debits	0	**0**	0	0	-	0
15		0	**0**	0	0	-	0
16		0	**0**	0	0	-	0
17	Total Operating Expense						
18		(663)	**(5,791)**	(2,364)	(432)	(2,222)	(11,472)
19	State Income Tax	48	**423**	173	32	162	837
20	Federal Income Tax	215	**1,879**	767	140	721	3,723
21	Deferred Taxes and ITCs Net	-	**-**	-	-	-	0
22	Total Operating Expenses	(399)	**(3,489)**	(1,424)	(260)	(1,339)	(6,912)
23	NET OPERATING INCOME	399	**3,489**	1,424	260	1,339	6,912

Commonwealth Edison Company
CUB/CCSAO/CITYOFCHICAGO Proposed Adjustment for Rate Base

Line No.	Description		Amount (1)	ICC Account	Test Year Expense	Test Year Rate Base	Tax Depreciation	Tax Addition	Tax Deduction	Effect on Current Taxes Federal 32.45%	Effect on Current Taxes State 7.30%	Deferred Federal and State Taxes 39.75%
	(A)		(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)
33												
34	**Adjustment I - Procurement Rate Case Expense - Regulatory Asset**											
35	Distribution Projects - Operations	0	$ -	101								
36	Accumulated Depreciation		$ -	108								
37	Accumulated Amortization		-	111								
	Regulatory Assets		(4,729)									
38	Accumulated Deferred Income Taxes		1,880	282								
39	Net Addition to Rate Base		$ (2,849)			$ (2,849)						
40												
41	Annual Depreciation Expense on Capital Additions				$ -		$ -	$ -	$ -	$ -	$ -	$ 1,880
42												
33												
34	**Adjustment II - Rate Case Expense - Regulatory Asset (MJM-13 & MJM-13.1)**											
35	Distribution Projects - Operations	0	$ -	101								
36	Accumulated Depreciation		$ -	108								
37	Accumulated Amortization		432	111								
	Regulatory Assets		(1,296)									
38	Accumulated Deferred Income Taxes		515	282								
39	Net Addition to Rate Base		$ (349)			$ (349)						
40												
41	Annual Depreciation Expense on Capital Additions				$ 432		$ -	$ -	$ -	$ -	$ -	$ 515
42												
	Summary		**Amount ($000's)**									
43	Distribution Projects - Operations		$ -	101								
44	**CWIP**		$ -	107								
45	Accumulated Depreciation	(a)	432	108								
	Regulatory Assets		(6,025)	(6,025)								
46	Accumulated Deferred Income Taxes	(a)	2,395	282								
47	Net Addition to Rate Base		$ (3,198)									
48					$ 432	$ (3,198)	$ -	$ -	$ -	$ -	$ -	$ 2,395

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Commonwealth Edison Company
Rate Case Expense Adjustment
For the Test Year Ending December 31, 2004
(In Thousands)

Line No.	Description	Total Paid & Accrued at 12/31/05	2005 Amount included in Schedule C-10	Difference	Percent	2006 Amount to Schedule C-10	Adjustment (Cols. (f) x 41.8%)
	(a)	(b)	(c)	(d)	(e)	((f)	(g)
1	[redacted]						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23	[redacted]						
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							

Notes: (1) Inlcuded 2006 proposed amount

Commonwealth Edison Company
Rate Case Expense Adjustment
For the Test Year Ending December 31, 2004
(In Thousands)

Line No.	Description			Test Year Expense	Test Year Rate Base	Tax Add/Deduction	Effect on Current Taxes: Federal 32.45%	Effect on Current Taxes: State 7.30%	Effect on Deferred Federal and State Taxes (39.75%)
	(a)		(b)	(c)	(d)				
1	CUB Adjustment to Expert and Legal	$	(1,296.03)						
2	Accumulated Amortization	$	432.01						
3	Accumulated Deferred Income Taxes	$	515.17						
4	CUB adjustment to Net additions to Rate base	$	(348.85)		$ (348.85)				
5									
6				$ (432.01)		$ (780.86)	$ 420.56	$ 94.61	$ 515.17
7	Accumulated Amortization								
8	CUB Adjustment	$	(1,296.03)						
9	Amortization Period in years		3						
10	Adjustment to Amortization for test year	$	(432.01)						

Commonwealth Edison Company
Affiliate Interests Expense Adjustment
For the Test Year Ending December 31, 2004
(In Thousands)

Line	Description	Amount	Source
1	Re-Cast of Hathhorn Affiliate allocations Adjustment	$ 15,692	DLH 17.06, Col (G), Line 12
2	Amount atributable to Centralization	7,225	DLH 17.06, Col (G), Line 14
3	Net: CUB/CCSAO/CITYOFCHIAGO proposed adjustment	$ 8,467	Line 1 - line 2
4	**Revised to exclude impact of MMF**	$ (2,676)	$12,000,000/4 *.892
5	**Revised CUB Adjustment**	$ 5,791	line 3 + line 4

Commonwealth Edison Company
Uncollectibles Expense Adjustment
For the Test Year Ending December 31, 2004
(In Thousands)

Line	Description	Amount	Source
1	Uncollectible Expense Per Company	$ 13,129	McGarry Dir., CUB/CCSAO Ex. 2.0, 23:509-515
2	Adjusted Amount	10,907	Id. At page line 512
3	Net: CUB/CCSAO/CITYOFCHIAGO proposed adjustment	$ (2,222)	Line 2 - line 1